

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2020

Open to Public
Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation TULLY FAMILY FOUNDATION		A Employer identification number 36-4156972	
Number and street (or P.O. box number if mail is not delivered to street address) 33 N DEARBORN ST STE 2450		B Telephone number (see instructions) (312) 917-8700	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60602		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <u>14,006,520</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	18,780	18,780	18,780	
4	Dividends and interest from securities	39,046	39,046	39,046	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,089,482			
b	Gross sales price for all assets on line 6a	5,760,154			
7	Capital gain net income (from Part IV, line 2)		1,089,482		
8	Net short-term capital gain			13,887	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	1,147,308	1,147,308	71,713	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages	16,667	16,667		
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	3,500	3,500		
c	Other professional fees (attach schedule)	9,667	9,667		
17	Interest				
18	Taxes (attach schedule) (see instructions)	29,586	29,586		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	13,800	13,800		
24	Total operating and administrative expenses.				
	Add lines 13 through 23	73,220	73,220	0	
25	Contributions, gifts, grants paid	691,920			691,920
26	Total expenses and disbursements. Add lines 24 and 25	765,140	73,220		691,920
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	382,168			
b	Net investment income (if negative, enter -0-)		1,074,088		
c	Adjusted net income (if negative, enter -0-)			71,713	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		2,313,658	2,562,011	2,562,011
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)		1,401,538		
	b Investments—corporate stock (attach schedule)		3,229,035	2,788,838	6,972,341
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		2,032,369	4,007,919	4,472,168
	14 Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		8,976,600	9,358,768	14,006,520
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)				0
	Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24 Net assets without donor restrictions		8,976,600		
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances (see instructions)		8,976,600	9,358,768	
	30 Total liabilities and net assets/fund balances (see instructions)		8,976,600	9,358,768	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,976,600
2 Enter amount from Part I, line 27a	2	382,168
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	9,358,768
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	9,358,768

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a APPLE CASH I LIEU		P	2019-02-02	2020-01-07
b APPLE		P	2019-02-02	2020-01-07
c APPLE		P	2002-02-02	2020-01-07
d UST BONDS		P	2020-02-02	2020-02-02
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 94		83	11	
b 42,896		26,887	16,009	
c 1,517,164		441,569	1,075,595	
d 4,200,000		4,202,133	-2,133	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
a				11
b				16,009
c				1,075,595
d				-2,133
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,089,482
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	13,887

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2	
3 Reserved.			3	
4 Reserved			4	
5 Reserved			5	
6 Reserved			6	
7 Reserved			7	
8 Reserved ,			8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	14,930
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	14,930
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	14,930
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,930
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	8,125
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,125
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached. ♥	8	135
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	6,940
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ►	11	Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		Yes	
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. **11** **No**

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions **12** **No**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A **13** **Yes**

14 The books are in care of ►THOMAS M TULLY Telephone no. ►(312) 917-8700

Located at ►33 N DEARBORN CHICAGO IL ZIP+4 ►606023109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ► **15**

16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ► **1b** No

Organizations relying on a current notice regarding disaster assistance check here.

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? **2a** Yes No

If "Yes," list the years ► 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? **3a** Yes No

b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** Yes No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020? **4b** Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/>	<input type="checkbox"/> Yes
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS M TULLY 33 N DEARBORN STREET CHICAGO, IL 606023109	President 0.00	0		
ELLEN DANAHER TULLY 33 N DEARBORN STREET CHICAGO, IL 606023109	Secretary 0.00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 9,228,954
b	Average of monthly cash balances.	1b 4,101,333
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 13,330,287
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2
3	Subtract line 2 from line 1d.	3 13,330,287
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 199,954
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 13,130,333
6	Minimum investment return. Enter 5% of line 5.	6 656,517

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 656,517
2a	Tax on investment income for 2020 from Part VI, line 5.	2a 14,930
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c 14,930
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 641,587
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 641,587
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 641,587

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 691,920
b	Program-related investments—total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 691,920
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 691,920
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				641,587
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			56,688	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 691,920				
a Applied to 2019, but not more than line 2a			56,688	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				635,232
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				6,355
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
THOMAS M TULLY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	691,920
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	18,780	
4 Dividends and interest from securities.			14	39,046	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					1,089,482
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).				57,826	1,089,482
13 Total. Add line 12, columns (b), (d), and (e).					1,147,308
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash.	1a(1)		No
(2)	Other assets.	1a(2)		No
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3)	Rental of facilities, equipment, or other assets.	1b(3)		No
(4)	Reimbursement arrangements.	1b(4)		No
(5)	Loans or loan guarantees.	1b(5)		No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-09-01

May the IRS discuss this
return
with the preparer shown
below
(see instr.) Yes No

Signature of officer or trustee

Date

Title

**Sign
Here**

**Paid
Preparer
Use Only**

(see inst.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
Paid Preparer Use Only	Print/Type preparer's name Joan Bowen	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P00086654
	Firm's name ► Bowen & Bowen				Firm's EIN ► 36-2800016
	Firm's address ► 445 S Frontage Rd Burr Ridge, IL 60527				Phone no. (630) 325-9800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
OLD ST PATRICK'S CHURCH 711 W MONROE ST CHICAGO, IL 60661			CHURCH	6,000
BRAIN RESEARCH FOUNDATION 120 S LASALLE ST CHICAGO, IL 60603			MEDICAL	1,000
JOHN MARSHALL LAW SCHOOL 315 S PLYMOUTH CT CHICAGO, IL 60604			EDUCATION	1,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ST IGNATIUS COLLEGE PREP 1076 W ROOSEVELT RD CHICAGO, IL 60608			EDUCATION	15,000
BIG SHOULDERS FUND 309 WEST WASHINGTON 550 CHICAGO, IL 60606			FAMILY	10,000
CATHOLIC CHARITIES 126 N DESPLAINES ST CHICAGO, IL 60661			RELIGIOUS	38,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DEPAUL COLLEGE OF LAW 1 EAST JACKSON BLVD CHICAGO, IL 60604			EDUCATION	1,000
DANIEL MURPHY SCHOLARSHIP FD 228 S WABASH AVE 600 CHICAGO, IL 60604			EDUCATION	10,000
LUMEN CHRISTI INSTITUTE 5735 UNIVERSITY AVE CHICAGO, IL 60637			RELIGIOUS	1,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DOMINICAN UNIVERSITY 7900 W DIVISION ST RIVER FOREST, IL 60305			EDUCATION	2,000
MISERICORDIA WOMAN'S BRD HEART OF M 6300 NORTH RIDGE CHICAGO, IL 60660			FAMILY	10,000
THE SALVATION ARMY PO BOX 4121 CAROL STREAM, IL 60197			TO PROVIDE ASSISTANCE FOR INDIGENTS	10,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
JOHN CARROLL UNIVERSITY DEVELOPMENT OFFICE CLEVELAND, OH 44118			EDUCATION	109,046
IRISH FELLOWSHIP CLUB EDUCAT'L FUND 626 S CLARK ST STE 400 CHICAGO, IL 60605			EDUCATION	2,000
MOTHER MC AULEY HIGH SCHOOL 3737 W 99TH ST CHICAGO, IL 60655			EDUCATION	10,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CHICAGO HISTORICAL SOCIETY 1601 N CLARK STREET CHICAGO, IL 60614			SOCIAL CULTURE	5,000
ST CHRYSOSTOM'S DAY SCHOOL 1424 N DEARBORN CHICAGO, IL 60610			EDUCATION	1,000
GREATER CHICAGO FOOD DEPOSITORY 4100 W ANN LURIE PL CHICAGO, IL 60632			TO PROVIDE FOOD FOR THE NEEDY	25,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ANTI DEFAMATION LEAGUE 309 W WASHINGTON CHICAGO, IL 60606			TO WORK FOR JUSTICE AND FAIR TREATMENT OF ALL CITIZENS	10,000
STANDING TALL FOUNDATION 1100 N RIVER ROAD DESPLAINES, IL 60016			FAMILY	1,000
TRUSTEES OF PHILLIPS ACADEMY 180 MAIN ST ANDOVER, MA 01810			EDUCATION	2,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CATHOLIC CHURCH EXTENSION SOCIETY 150 S WACKER DR CHICAGO, IL 60606			RELIGIOUS	10,000
EVANS SCHOLARS FOUNDATION 1 BRIAR ROAD GOLF, IL 60029			SCHOLARSHIPS	40,000
NORTHWESTERN UNIVERSITY 2020 RIDGE AVENUE EVANSTON, IL 60208			EDUCATION	10,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HOMAN SQUARE FOUNDATION 3517 W ARMITAGE CHICAGO, IL 60624			EDUCATION	1,000
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN CHICAGO, IL 60601			PERFORMING ARTS	10,000
PROVIDENCE ST MEL HIGH SCHOOL 119 S CENTRAL PARK CHICAGO, IL 60624			EDUCATION	10,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
INVEST FOR KIDS875 MICHIGAN AVE CHICAGO, IL 60611			CHILDREN'S WELFARE	1,000
CHICAGO RUN3611 N KEDZIE CHICAGO, IL 60618			CHILD WELFARE	1,000
MAYO CLINICPO BOX 450 ALBERT LA, MN 56007			MEDICAL RESEARCH'	10,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MERCY HOME FOR BOYS AND GIRLS 1140 WEST JACKSON BLVD CHICAGO, IL 60607			CHILD WELFARE	1,000
ACCELERATE INSTITUTE 150 N MICHIGAN SUITE 2100 CHICAGO, IL 60601			EDUCATION	10,000
ROBIN HOOD FOUNDATION 826 BROADWAY 9TH FLOOR NEW YORK, NY 10003			FIGHT POVERTY	3,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BIRDIES FOR BUDDIES 6025 CHESHIRE ROAD GALENA, OH 43021			CANCER RESEARCH	20,000
CHICAGO BLACKHAWKS CHARITIES 1901 W MADISON CHICAGO, IL 60612		PC	PHILANTHROPIC	1,000
TEACH FOR AMERICA 25 BROADWAY 12TH FLOOR NEW YORK, NY 10004			PROMOTE UNIVERSAL QUALITY EDUCATION	10,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCOIL MUIRE AGUS PADRAIG SCHOOL R320 CHAPEL SWINFORD, COUNTY SWINFORD EI			RELIGIOUS EDUCATION	5,000
RETT SYNDROME RESEARCH TRUST 67 UNDER CLIFF ROAD TRUMBULL, CT 06611		PC	FUND RESEARCH FOR CURE AND TREATMENT OF RETT SYNDROME	2,000
SCOIL MUIRE AGUS TREASA SCHOOL CIRCULAR ROAD SWINFORD, COUNTY SWINFORD EI			RELIGIOUS EDUCATION	5,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST JOSEPH NATIONAL SCHOOL KILLASSER CO MAYO MAYO, county mayo EI			RELIGIOUS EDUCATION	5,000
LAKEVIEW PANTRY3831 N BROADWAY CHICAGO, IL 60613			FEED THE POOR	1,000
LURIE CHILDREN'S HOSPITAL FOUNDATIO 225 EAST CHICAGO CHICAGO, IL 60611			MEDICAL	15,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MEELICK NATIONAL SCHOOL COUNTY CLARE MEELICK, MEELICK EI			EDUCATION, SCHOLARSHIPS	5,000
SACRED HEART CHURCH 43775 DEEP CANYON ROAD PALM DESERT, CA 92260			RELIGIOUS	16,500
SOHN CONFERENCE FOUNDATION 80 STATE STREET ALBANY, NY 12207			MEDICAL RESEARCH	374
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DOMINICAN SISTERS OF MARY 1611 S ALLPORT CHICAGO, IL 60608			RELIGIOUS	1,500
OPEN MIND LEGACY PROJECT 494 8TH STREET 806 NEW YORK, NY 10001		PF	PHILANTHROPIC	2,000
ARCHDIOCESE OF CHICAGO 835 N RUSH STREET CHCIAGO, IL 60611			TO TEACH WHO CHRIST IS CAMPAIGN	5,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HAYMARKET CENTER 932 W WASHINGTON CHICAGO, IL 60607			PROMOTE FAMILY HEALTH & WELLNESS	1,000
CHICAGO BAR FOUNDATION 321 S PLYMOUTH CT 3B CHICAGO, IL 60604			PROMOTE EQUAL ACCESS TO LEGAL SERVICES	1,000
THE LIVING DESERT 47900 PORTOLA AVENUE PALM DESERT, CA 92260			INSTILL APPRECIATION OF LIFE IN THE DESERT	500
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DEPAUL COLLEGE PREP 3633 N CALIFORNIA CHICAGO, IL 60618			PROMOTE QUALITY RELIGIOUS EDUCATION	10,000
EISENHOWER MEDICAL CTR FOUNDATION 39000 BOB HOPE DRIVE RANCHO MIRAGE, CA 92270			PROMOTE HEALTH	50,000
MARINE CORP SCHOLARSHIP FUND 909 N WASHINGTON 400 ALEXANDRIA, VA 22314			EDUCATION	10,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WARRIOR SCHOLAR PROJECT 1012 14TH STREET NW 1200 WASHINGTON, DC 20005			SUPPORT RETURNING VETERANS THROUGH EDUCATION	5,000
IRELAND FUNDS OF AMERICA 10 POST OFFICE SQUARE STE 1205 BOSTON, MA 02109			PROGRAMS FOR PEACE AND RECONCILIATION	10,000
SHIRLEY RYAN ABILITY LAB 355 EAST ERIE CHICAGO, IL 60611			SUPPORT MOBILITY REHAB	50,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BETTER GOVERNMENT ASSOCIATION 223 W JACKSON 300 CHICAGO, IL 60606			PROMOTE GOVERNMENT ACCOUNTABILITY	1,000
URBAN INITIATIVES 650 W LAKE SUITE 340 CHICAGO, IL 60661			SUPPORT YOUTH DEVELOPMENT PROGRAMS	10,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105			CHILDHOOD MEDICAL CARE	1,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
IRISH AMERICAN HERITAGE CENTER 4626 N KNOX CHICAGO, IL 60630			PRESERVATION AND EDUCATION OF IRISH CULTURE	1,000
BASTOGNE MEMORIAL FUND 161 THOMAS DALE WILLIAMSBURG, Place de l'Alma/A 1200 BRUSSELS BE			HONOR THOSE THAT FOUGHT AND DIED AT THE BATTLE OF THE BULGE	5,000
TOP BOX FOODS-COOK COUNTY 222 MERCHANDISE MART PLAZA 202A CHICAGO, IL 60654			TO PROMOTE HEALTHY FOOD CHOICES IN THE COMMUNITY	1,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CHICAGO FD FOUNDATION 6002 W BERTEAU AVENUE CHICAGO, IL 60634			SUPPORT CHICAGO FD	1,000
GENEVA LAKE WATER SAFETY PATROL 451 OUTING STREET PO BOX 548 WILLIAMS BAY, WI 53191			WATER SAFETY EDUCATION	1,000
CHICAGO HEARING SOCIETY 1444 W WILLOW ST CHICAGO, IL 60642			SUPPORT COMMUNICATION ACCESS FOR THE HEARING IMPAIRED	1,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CHICAGO CHILDREN'S ADVOCACY CENTER 1240 S DAMEN CHICAGO, IL 60608			SUPPORT CHILD ADVOCACY	1,000
MARTHA'S VILLAGE 83791 DATE AVENUE INDIO, CA 92201			PROVIDE SERVICES TO THE HOMELESS	10,000
BLACK UNITED FUND 1809 E 71ST STREET CHICAGO, IL 60649			IMPROVE QUALITY OF LIFE IN THE BLACK COMMUNITY	25,000
Total			► 3a	691,920

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CHURCH OF THE HOLY FAMILY 1080 W ROOSEVELT ROAD CHICAGO, IL 60608			RELIGIOUS	25,000
Total			► 3a	691,920

TY 2020 Accounting Fees Schedule

Name: TULLY FAMILY FOUNDATION

EIN: 36-4156972

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting	3,500	3,500	0	0

TY 2020 Investments Corporate Stock Schedule

Name: TULLY FAMILY FOUNDATION

EIN: 36-4156972

Software ID: 20011551

Software Version: 2020v4.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT	670,053	3,035,866
GOOGLE CL A	43,591	245,370
APPLE, INC.		
GOLAR	1,042,852	275,021
GOOGLE CL C	43,457	245,936
CHARTER COMMUNICATIONS	988,885	3,170,148

TY 2020 Investments - Other Schedule

Name: TULLY FAMILY FOUNDATION

EIN: 36-4156972

Software ID: 20011551

Software Version: 2020v4.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ANTERO PEAK OFFSHORE FUND	AT COST	1,053,517	1,528,477
GEM REALTY CAPITAL	AT COST	954,402	943,691
D1 CAPITAL PARTNERS	AT COST	2,000,000	2,000,000

TY 2020 Other Expenses Schedule

Name: TULLY FAMILY FOUNDATION**EIN:** 36-4156972**Software ID:** 20011551**Software Version:** 2020v4.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REPORT	15	15		
GEM REALTY - OTHER DEDUCTIONS	13,709	13,709		
OFFICE EXPENSES	75	75		
ROUNDING	1	1		

TY 2020 Other Professional Fees Schedule

Name: TULLY FAMILY FOUNDATION

EIN: 36-4156972

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
legal	9,667	9,667	0	0

TY 2020 Taxes Schedule

Name: TULLY FAMILY FOUNDATION**EIN:** 36-4156972**Software ID:** 20011551**Software Version:** 2020v4.0

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENTS	28,267	28,267		
PAYROLL TAX EXPENSE	1,275	1,275		
STATE INCOME TAX	44	44		