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Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation QUEST FOR THE BEST		A Employer identification number 35-7019969	
Number and street (or P.O. box number if mail is not delivered to street address) 295 E SWEDESFORD ROAD NO 252		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WAYNE, PA 19087		B Telephone number (see instructions) (610) 647-1481	
G Check all that apply: ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☒ Address change☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 11,599,921	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	207,806	207,806		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	52,119			
	b Gross sales price for all assets on line 6a 4,261,043				
	7 Capital gain net income (from Part IV, line 2)		52,119		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	259,925	259,925	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	416,287	0	0	416,287
	14 Other employee salaries and wages	45,174	0	0	45,174
	15 Pension plans, employee benefits	23,967	0	0	23,967
	16a Legal fees (attach schedule)	7,500	0	0	7,500
	b Accounting fees (attach schedule)	4,430	0	0	4,430
	c Other professional fees (attach schedule)	68,878	68,878	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,812	0	0	104
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	298	0	0	58
	22 Printing and publications				
	23 Other expenses (attach schedule)	57,043	0	0	57,043
	24 Total operating and administrative expenses. Add lines 13 through 23	632,389	68,878	0	554,563
	25 Contributions, gifts, grants paid	324,624			324,624
	26 Total expenses and disbursements. Add lines 24 and 25	957,013	68,878	0	879,187
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-697,088			
	b Net investment income (if negative, enter -0-)		191,047		
	c Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	29,668	91,975	91,975
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	11,100,631	10,340,469	11,507,946
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,130,299	10,432,444	11,599,921	
Liabilities	17 Accounts payable and accrued expenses	57,635	56,868	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	57,635	56,868	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	11,072,664	10,375,576	
29 Total net assets or fund balances (see instructions)	11,072,664	10,375,576		
30 Total liabilities and net assets/fund balances (see instructions) .	11,130,299	10,432,444		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,072,664
2 Enter amount from Part I, line 27a	2	-697,088
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	10,375,576
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	10,375,576

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SALE OF INVESTMENTS	P	2020-01-01	2020-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,261,043		4,208,924	52,119
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			52,119
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	52,119
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	2,656
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,656
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	2,656
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	5,520
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	5,520
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	2,864
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 2,864 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>HTTPS://QFTBFUNDATION.ORG</u>	13	Yes	
14	The books are in care of ▶ <u>TARAS M WOCHOK</u> Telephone no. ▶ <u>(610) 647-1481</u>			

Located at **▶** 295 E SWEDES FORD RD SUITE 252 WAYNE PAZIP+4 **▶** 19087

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	Yes
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☒ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TARAS M WOCHOK 295 E SWEDESFORD RD SUITE 252 WAYNE, PA 19087	PRESIDENT 33.00	163,751	0	0
DANIEL A CZAPLICKI 295 E SWEDESFORD RD SUITE 252 WAYNE, PA 19087	VICE PRESIDENT/TREASURER 20.00	98,218	0	0
SUSAN FRIEDHOFFER 295 E SWEDESFORD RD SUITE 252 WAYNE, PA 19087	CHIEF ADMINISTRATIVE OFFICER 37.00	101,818	0	0
HOLLY MAINO 295 E SWEDESFORD RD SUITE 252 WAYNE, PA 19087	CHIEF COMPLIANCE OFFICER 15.00	52,500	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 IN 2020, DESPITE THE PANDEMIC AND THE NEED TO TRANSFORM THE LEGAL SERVICES PROGRAM TO A VIRTUAL WORKING ENVIRONMENT, QFTB COMMITTED OVER 2000 PROGRAM HOURS TO PROVIDE FREE LEGAL SERVICES TO TWENTY-FOUR NONPROFIT ORGANIZATIONS IN THE SOUTHEASTERN REGION OF PENNSYLVANIA. THE SERVICES RENDERED INCLUDED GUIDANCE ON NONPROFIT LAW, AND HOW TO START A NONPROFIT TAX-EXEMPT ORGANIZATION, POLICIES AND PROCEDURAL REVIEW AND UPDATES, AND GENERAL LEGAL CONSULTATION.	226,048
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	11,663,942
b	Average of monthly cash balances.	1b	60,822
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,724,764
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,724,764
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	175,871
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,548,893
6	Minimum investment return. Enter 5% of line 5.	6	577,445

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	577,445
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	2,656
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,656
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	574,789
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	574,789
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	574,789

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	879,187
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	879,187
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	879,187

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				574,789
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	715,744			
b From 2016.	551,494			
c From 2017.	602,308			
d From 2018.	526,087			
e From 2019.	239,036			
f Total of lines 3a through e.	2,634,669			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 879,187				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				574,789
e Remaining amount distributed out of corpus	304,398			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,939,067			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	715,744			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	2,223,323			
10 Analysis of line 9:				
a Excess from 2016.	551,494			
b Excess from 2017.	602,308			
c Excess from 2018.	526,087			
d Excess from 2019.	239,036			
e Excess from 2020.	304,398			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.	☐ 4942(j)(3) or ☐ 4942(j)(5)				
b Check box to indicate whether the organization is a private operating foundation described in section					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- TARAS M WOCHOK
295 E SWEDES FORD RD SUITE 252
WAYNE, PA 19087
(610) 647-1481
-
- b** The form in which applications should be submitted and information and materials they should include:
- THE APPLICANT WILL COMPLETE THE LETTER OF INTENT WHICH WILL BE SUBMITTED TO US FOR REVIEW IF OUR INTEREST AREA AND THE REQUEST FOR FUNDING FROM THE APPLICANT ARE COMPATIBLE.
-
- c** Any submission deadlines:
- NONE
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
- WE DO NOT PROVIDE SUPPORT TO INDIVIDUALS, AND DO NOT PROVIDE FUNDING FOR SCHOLARSHIPS OR TUITION ASSISTANCE FOR UNDERGRADUATE OR POSTGRADUATE STUDIES. WE ALSO DO NOT FUND RELIGIOUS ORGANIZATIONS AND INSTITUTIONS WHEN THE RESULTING IMPACT OF THE PROJECT IS PRIMARILY DENOMINATIONAL. WE DO NOT FUND ELECTION CAMPAIGNS, POLITICAL ACTIVITIES, OR GENERAL FUND-RAISING DRIVES. OUR GRANTS ARE SUBJECT TO A MATCHING REQUIREMENT ONLY NEWLY RECEIVED GIFTS OF CASH OR SECURITIES, IN HAND, VALUED AT THE TIME OF TRANSFER, AND DESIGNATED FOR OUR SUPPORTED PROJECT, QUALIFY AS MATCHING CONTRIBUTIONS. PLEDGES DO NOT QUALIFY IF WE AWARD A MATCHING GRANT WE MAY PAY MATCHING FUNDS IN INSTALLMENT AMOUNTS SPECIFIED IN OUR AWARD LETTER.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	324,624
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					207,806
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					52,119
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		0	259,925
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		259,925

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** 	2021-05-12 	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00635736
	Firm's name ▶ MAILLIE LLP				Firm's EIN ▶ 23-1518888
	Firm's address ▶ 500 NORTH LEWIS RD LIMERICK, PA 19468				Phone no. (610) 935-1420

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLEGHENY COUNTY POLICE CHIEFS' ASSOCIATION 285 HYTRYE FARMS DRIVE GIBSONIA, PA 15044	NONE	NC	POLICE TRAINING ACADEMY AND SCHOLARSHIP	10,000
ANN'S HEART148 CHURCH STREET PHOENIXVILLE, PA 19460	NONE	PC	LIGHTING AND CEILINGS	20,000
BRINGING HOPE HOME 641 SWEDES FORD ROAD MALVERN, PA 19355	NONE	PC	COMPUTERS	4,123
Total ▶ 3a				324,624

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JORDAN BAUMEISTER SCHOLARSHIP FOUNDATION 454 CASWALLEN DRIVE WEST CHESTER, PA 19380	NONE	PC	GOLF OUTING SPONSORSHIP	1,600
CENTER FOR LOSS AND BEREAVEMENT 3847 SKIPPACK PIKE PO BOX 1299 SKIPPACK, PA 19474	NONE	PC	COVID-19 ONLINE SUPPORT	2,000
COMMUNITY COLLEGE OF PHILADELPHIA 1700 SPRING GARDEN STREET PHILADELPHIA, PA 19130	NONE	PC	NURSING SCHOLARSHIP	5,000
Total ▶ 3a				324,624

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY WAREHOUSE PROJECT OF CHESTER COUNTY 800 EAST VIRGINIA AVE WEST CHESTER, PA 19380	NONE	PC	PURCHASE OF MATTRESSES AND FLOORING	20,000
THE CONCEPT SCHOOL 1120 E STREET ROAD WESTTOWN, PA 19395	NONE	PC	PHOTOGRAPHY AND VIDEO EDITING EQUIPMENT	9,660
CORNERSTONE FOR HOPE 1111 E CHESTNUT AVENUE JEFFERSONVILLE, PA 19403	NONE	PC	GOLF SHIRT SPONSOR TO BENEFIT RECOVERY HOUSE	2,000
Total ► 3a				324,624

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DCCC EDUCATIONAL FOUNDATION 901 S MEDIA LINE ROAD MEDIA, PA 19063	NONE	PC	POLICE TRAINING ACADEMY	5,300
DELAWARE MUSEUM OF NATURAL HISTORY 4840 KENNETT PIKE WILMINGTON, DE 19807	NONE	PC	FENCE INSTALLATION	8,220
ELMWOOD PARK ZOO 1661 HARDING BLVD NORRISTOWN, PA 19401	NONE	PC	EMERGENCY FUNDS AND PAINTED ROCK CHALLENGE	27,000
Total ▶ 3a				324,624

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY AND COMMUNITY SERVICES 600 N OLIVE STREET MEDIA, PA 19063	NONE	PC	FOOD FUND	2,000
THE GARAGE COMMUNITY AND YOUTH CENTER 115 S UNION STREET KENNETT SQUARE, PA 19348	NONE	PC	DISHWASHER AND KITCHEN UPGRADE	5,200
KENCREST 960A HARVEST DRIVE SUITE 100 BLUE BELL, PA 19422	NONE	PC	PURCHASE OF VAN	10,000
Total ▶ 3a				324,624

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LASALLE UNIVERSITY 1900 W OLNEY AVENUE PHILADELPHIA, PA 19141	NONE	PC	MATERNITY SIMULATOR	36,700
LIFETIME WELLS INTERNATIONAL 17-B MOUNT PLEASANT DRIVE ASTON, PA 19014	NONE	PC	200 HAND PUMPS	44,665
MANNA ON MAIN606 E MAIN STREET LANSDALE, PA 19446	NONE	PC	FOOD FUND	2,020
Total ▶ 3a				324,624

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MATTIE DIXON COMMUNITY CUPBOARD 150 N MAIN STREET AMBLER, PA 19002	NONE	PC	FOOD FUND	2,000
MONTGOMERY COUNTY COMMUNITY COLLEGE FOUNDATION 340 DEKALB PIKE BLUE BELL, PA 19422	NONE	PC	POLICE TRAINING ACADEMY	10,000
NURTURING MINDSPO BOX 600617 NEWTONVILLE, MA 02460	NONE	PC	2 SCHOLARSHIPS SEGA SCHOOL	5,000
Total ▶ 3a				324,624

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ORION COMMUNITIES 237 BRIDGE STREET PHOENIXVILLE, PA 19460	NONE	PC	MUSIC FOR EVERYONE	5,000
RIVERTON UNITED METHODIST CHURCH PO BOX 23 RIVERTON, WV 26814	NONE	PC	LINETTE NEKESA SCHOOL	1,850
PHOENIXVILLE AREA COMMUNITY SERVICES 101 BUCHANON ST PHOENIXVILLE, PA 19460	NONE	PC	FOOD FUND	2,082
Total ▶ 3a				324,624

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POTTSTOWN CLUSTER OF RELIGIONS COMMUNITIES 57 N FRANKLIN STREET POTTSTOWN, PA 19464	NONE	PC	FOOD FUND	2,060
PHOENIXVILLE WOMEN'S OUTREACH 201 STARR STREET PHOENIXVILLE, PA 19460	NONE	PC	PURCHASE OF THE NEXT STEP HOUSE	50,000
QUEST THERAPEUTIC SERVICES INC 461 CANN ROAD WEST CHESTER, PA 19382	NONE	PC	RAPID COVID TESTS	13,144
Total ▶ 3a				324,624

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST CHESTER COMMUNITIES THAT CARE 782 SPRINGDALE DRIVE EXTON, PA 19341	NONE	PC	BROCHURE TRANSLATION TO SPANISH	1,310
WILLIAMSON COLLEGE OF THE TRADES 106 S NEW MIDDLETON ROAD MEDIA, PA 19063	NONE	PC	QFTB SCHOLARSHIP	16,660
PENNSYLVANIA BAR FOUNDATION 100 SOUTH ST HARRISBURG, PA 17101	NONE	PC	GENERAL PURPOSE CONTRIBUTION	30
Total ▶ 3a				324,624

TY 2020 Accounting Fees Schedule**Name:** QUEST FOR THE BEST**EIN:** 35-7019969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,430	0	0	4,430

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Expenditure Responsibility Statement

Name: QUEST FOR THE BEST

EIN: 35-7019969

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ALLEGHENY COUNTY POLICE CHIEFS' ASSOCIATION	285 HYTRYE FARMS DRIVE GIBSONIA, PA 15044	2020-03-12	5,000	SUPPORT THE ALLEGHENY COUNTY POLICE ACADEMY	5,000			2020-12-31	UPON REVIEW OF THE REPORTS RECEIVED, THE FUNDS WERE USED TO FULFILL THE MISSION TO SUPPORT THE ALLEGHENY COUNTY POLICY ACADEMY.
ALLEGHENY COUNTY POLICE CHIEFS' ASSOCIATION	285 HYTRYE FARMS DRIVE GIBSONIA, PA 15044	2020-08-25	5,000	SUPPORT THE ALLEGHENY COUNTY POLICE ACADEMY	5,000			2020-12-31	UPON REVIEW OF THE REPORTS RECEIVED, THE FUNDS WERE USED TO FULFILL THE MISSION TO SUPPORT THE ALLEGHENY COUNTY POLICY ACADEMY.

TY 2020 Investments - Other Schedule

Name: QUEST FOR THE BEST

EIN: 35-7019969

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT - HAVERFORD TRUST	AT COST	1,887,897	3,180,015
INVESTMENT - SCHWAB	AT COST	8,452,572	8,327,931

TY 2020 Legal Fees Schedule**Name:** QUEST FOR THE BEST**EIN:** 35-7019969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	7,500	0	0	7,500

TY 2020 Other Expenses Schedule**Name:** QUEST FOR THE BEST**EIN:** 35-7019969**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	38,731	0	0	38,731
WORKERS COMP INSURANCE	2,241	0	0	2,241
EDUCATION	1,419	0	0	1,419
LIABILITY INSURANCE	2,496	0	0	2,496
OTHER OPERATIONS	10,630	0	0	10,630
BUSINESS REGISTRATION FEE	15	0	0	15
OTHER EXPENSES	1,511	0	0	1,511

TY 2020 Other Professional Fees Schedule**Name:** QUEST FOR THE BEST**EIN:** 35-7019969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	68,878	68,878	0	0

TY 2020 Taxes Schedule

Name: QUEST FOR THE BEST
EIN: 35-7019969

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	8,812	0	0	104