

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation SARGENT FAMILY FOUNDATION		A Employer identification number 35-7011349	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 620		Room/suite	
		B Telephone number (see instructions) (847) 234-5000	
City or town, state or province, country, and ZIP or foreign postal code WINNETKA, IL 60093			
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 18,477,747		E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☒ Cash ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,004,115			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,074	1,933		
	4 Dividends and interest from securities . . .	405,574	405,574		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	207,536			
	b Gross sales price for all assets on line 6a _____ 2,679,665				
	7 Capital gain net income (from Part IV, line 2) . . .		1,413,751		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 2,671	2,671		
	12 Total. Add lines 1 through 11	2,621,970	1,823,929		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 53,145	53,145		0
	c Other professional fees (attach schedule)	 127,000	127,000		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 14,869	6,869		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 123,335	121,663		0
	24 Total operating and administrative expenses. Add lines 13 through 23	318,349	308,677		0
	25 Contributions, gifts, grants paid	724,500			724,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,042,849	308,677		724,500
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,579,121			
	b Net investment income (if negative, enter -0-)		1,515,252		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	442,819	322,791	322,791
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,199,013	6,745,939	10,574,687
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,372,104	6,768,343	7,580,269
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,013,936	13,837,073	18,477,747	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	13,013,936	13,837,073	
	29 Total net assets or fund balances (see instructions)	13,013,936	13,837,073	
30 Total liabilities and net assets/fund balances (see instructions) .	13,013,936	13,837,073		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,013,936
2 Enter amount from Part I, line 27a	2	1,579,121
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	14,593,057
5 Decreases not included in line 2 (itemize) ▶ _____	5	755,984
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	13,837,073

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,413,751
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved ,			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	21,062
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	21,062
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	21,062
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	7,143
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	40,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	47,143
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	13
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	26,068
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 26,068 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
1b			No
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>GEORGE E SARGENT</u> Telephone no. ▶ <u>(847) 234-5000</u>			

Located at ▶ 1500 TOWER ROAD WINNETKA ILZIP+4 ▶ 60093

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE E SARGENT 1500 TOWER ROAD WINNETKA, IL 60602	DIRECTOR 2.00	0	0	0
CYNTHIA M SARGENT 15771 CAPTIVA DRIVE CAPTIVA, FL 33924	DIRECTOR 2.00	0	0	0
CHRISTINA S DONOHUE 6123 STARLING WAY SANIBEL, FL 33957	DIRECTOR 2.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TOWER CAPITAL LLC 1500 TOWER ROAD WINNETKA, IL 60093	MANAGEMENT FEES	120,000
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	16,378,857
b	Average of monthly cash balances.	1b	404,892
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,783,749
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,783,749
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	251,756
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,531,993
6	Minimum investment return. Enter 5% of line 5.	6	826,600

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	826,600
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	21,062
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	21,062
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	805,538
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	805,538
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	805,538

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	724,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	724,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	724,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				805,538
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			719,398	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>724,500</u>				
a Applied to 2019, but not more than line 2a			719,398	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				5,102
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				800,436
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
CYNTHIA M SARGENT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	724,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2,074	
4 Dividends and interest from securities.			14	405,574	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	2,671	
8 Gain or (loss) from sales of assets other than inventory			18	207,536	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		617,855	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	617,855	617,855

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-10-29	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	L ROBERT PASQUESI		2021-10-29		P00008831
	Firm's name ▶ PASQUESI SHEPPARD LLC				Firm's EIN ▶ 36-4049282
	Firm's address ▶ 585 BANK LANE LAKE FOREST, IL 60045				Phone no. (847) 234-5000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NORTHERN TRUST 2660483	P	2019-01-01	2020-06-30
NORTHERN TRUST 2660897	P	2020-01-01	2020-06-30
NORTHERN TRUST 2660897	P	2019-01-01	2020-06-30
NORTHERN TRUST 2660898	P	2020-01-01	2020-06-30
NORTHERN TRUST 2660898	P	2019-01-01	2020-06-30
NORTHERN TRUST 4489147	P	2020-01-01	2020-06-30
NORTHERN TRUST 4489790	P	2020-01-01	2020-06-30
NT PRIVATE EQUITY CORE FUND V	P	2020-01-01	2020-06-30
NT PRIVATE EQUITY CORE FUND VI	P	2020-01-01	2020-06-30
NT PRIVATE EQUITY CORE FUND VII	P	2020-01-01	2020-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,692,428		406,841	1,285,587
24,420		32,783	-8,363
161,981	15	156,667	5,329
110,941		127,617	-16,676
158,475	5	154,135	4,345
174,006		181,459	-7,453
176,356		205,720	-29,364
		466	-466
3			3
2,057			2,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,285,587
			-8,363
			5,329
			-16,676
			4,345
			-7,453
			-29,364
			-466
			3
			2,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NT PRIVATE EQUITY CORE FUND VIII	P	2020-01-01	2020-06-30
NT PRIVATE EQUITY CORE FUND V	P	2019-01-01	2020-06-30
NT PRIVATE EQUITY CORE FUND VI	P	2019-01-01	2020-06-30
NT PRIVATE EQUITY CORE FUND VII	P	2019-01-01	2020-06-30
NT PRIVATE EQUITY CORE FUND VIII	P	2019-01-01	2020-06-30
NORTHERN TRUST 4489790	P	2019-01-01	2020-06-30
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		256	-256
101,287			101,287
45,767			45,767
13,443			13,443
2,656			2,656
	10		10
15,845			15,845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			-256
			101,287
			45,767
			13,443
			2,656
			10
			15,845

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS LIVING 115 WEST CHICAGO AVENUE CHICAGO, IL 60654	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
ADLER PLANETARIUM 1300 SOUTH LAKE SHORE DRIVE CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
AMERICAN RED CROSS PO BOX 4002018 DES MOINES, IA 503402018	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	15,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVENUE CHICAGO, IL 606036404	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
BIRCH CREEKPO BOX 230 EGG HARBOR, WI 542090230	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
BOYS HOPE GIRLS HOPE OF ILLINOIS 1100 LARAMIE AVENUE WILMETTE, IL 60091	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	32,500
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC CHARITIES721 N LASALLE CHICAGO, IL 60654	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	6,000
CHI ARTS521 E 35TH STREET CHICAGO, IL 60616	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
CHICAGO BOTANIC GARDENS 1000 LAKE COOK ROAD GLENCOE, IL 600221169	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	3,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO COALITION FOR THE HOMELESS 70 E LAKE STREET SUITE 720 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
CHICAGO HISTORICAL SOCIETY 1601 N CLARK STREET CHICAGO, IL 606149963	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
CHICAGO MARITIME SOCIETY 1200 WEST 35TH STREET STE OE-5010 CHICAGO, IL 60609	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	30,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO PHILHARMONIC 401 SOUTH LASALLE ST STE 1600-J CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	8,000
CHICAGO SINFONIETTA 70 EAST LAKE ST STE 226 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
CHICAGO SYMPHONY ORCHESTRA 410 S MICHIGAN AVE STE 833 CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	110,000
Total ► 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO YOUTH SYMPHONY ORCHESTRA 410 S MICHIGAN AVE STE 833 CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
CRADLE FOUNDATION 2049 RIDGE AVENUE EVANSTON, IL 60201	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
CRISTO REY JESUIT HIGH SCHOOL 1852 WEST 22ND PLACE CHICAGO, IL 60608	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	30,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DING' DARLING WILDLIFE SOCIETY PO BOX 565 SANIBEL, FL 33957	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
DOOR COUNTY YMCA 1900 MICHIGAN STREET STURGEON BAY, WI 54235	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
ERIKSON INSTITUTE 451 N LASALLE STREET CHICAGO, IL 60654	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
Total ► 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLADIOLUS LEARNING & DEVELOPMENT CENTER 10320 GLADIOLUS DRIVE FT MYERS, FL 33908	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
GOODMAN THEATER170 N DEARBORN CHICAGO, IL 60601	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 60632	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HADLEY INSTITUTE FOR THE BLIND AND VISUALLY IMPAIRED 700 ELM STREET WINNETKA, IL 60093	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	7,000
HARRIS THEATER FOR MUSIC & DANCE 205 E RANDOLPH DR CHICAGO, IL 60601	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
HAVEN YOUTH & FAMILY SERVICES 825 GREEN BAY RD SUITE 200 WILMETTE, IL 60091	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	3,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOOVED ANIMAL HUMANE SOCIETY 10714 MCCONNELL ROAD WOODSTOCK, IL 60098	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
HOPE AT NORTHWESTERN MEMORIAL FOUNDATION 251 E HURON ST SUITE 3-200 CHICAGO, IL 60611	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
HOUSING OPPORTUNITY DEVELOPMENT CORP PO BOX 480 TECHNY, IL 60082	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUDD GOLDMAN ADAPTIVE SAILING FOUNDATION 875 N MICHIGAN AVENUE STE 3718 CHICAGO, IL 60611	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
LEAGUE OF AMERICAN ORCHESTRAS 33 WEST 60TH STREET 5TH FLOOR NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	120,000
LINCOLN PARK ZOO2001 N CLARK CHICAGO, IL 60614	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOYOLA ACADEMY 1100 LARAMIE AVENUE WILMETTE, IL 60091	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	30,000
LURIE CHILDREN'S HOSPITAL 225 E CHICAGO AVENUE CHICAGO, IL 60611	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
LYRIC OPERA OF CHICAGO 20 N UPPER WACKER DRIVE CHICAGO, IL 60606	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	25,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERCY HOME FOR BOYS & GIRLS 1140 W JACKSON BOULEVARD CHICAGO, IL 60607	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	15,000
MERIT SCHOOL OF MUSIC 38 SOUTH PEORIA STREET CHICAGO, IL 60607	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	35,000
MISERCORDIA 6300 NORTH RIDGE AVENUE CHICAGO, IL 606601017	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	20,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF SCIENCE & INDUSTRY 5700 S LAKE SHORE DRIVE CHICAGO, IL 60637	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
MUSIC INSTITUTE OF CHICAGO PATRON SOCIETY 1702 SHERMAN AVENUE EVANSTON, IL 602013713	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
NATIONAL OUTDOOR LEADERSHIP SCHOOL 284 LINCOLN STREET LANDER, WY 82520	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURE'S FARM CAMP 3114 N SAWYER 200 CHICAGO, IL 60618	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	15,000
NORTHWESTERN SETTLEMENT 1400 W AUGUSTA BLVD CHICAGO, IL 60642	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
PENINSULA PLAYERS 4351 PENINSULA PLAYERS RD FISH CREEK, WI 54212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	3,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENINSULA SCHOOL OF ART PO BOX 304 FISH CREEK, WI 54212	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	25,000
PEOPLES MUSIC SCHOOL 931 W EASTWOOD AVE CHICAGO, IL 60640	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
RAVINIA FESTIVAL ASSOCIATION 418 SHERIDAN ROAD HIGHLAND PARK, IL 600359712	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANIBEL-CAPTIVA CONSERVATION FOUNDATION 3333 SANIBEL-CAPTIVA ROAD SANIBEL, FL 33957	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
SHEDD AQUARIUM 1200 S LAKE SHORE DRIVE CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
SPHINX ORGANIZATION 400 RENAISSANCE CENTER 2550 DETROIT, MI 48243	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total ► 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FIELD MUSEUM 1400 S LAKE SHORE DRIVE CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	4,000
THE NIGHT MINISTRY 4711 N RAVENSWOOD AVE CHICAGO, IL 60640	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
THE SOLTI FOUNDATION 1490 CHICAGO AVENUE EVANSTON, IL 60201	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
Total ► 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THIRD COAST PERCUSSION 4045 NORTH ROCKWELL CHICAGO, IL 60618	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	5,000
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 024818203	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	10,000
WOMEN'S BOARD OF NORTHWESTERN MEMORIAL HOSPITAL 541 N FAIRBANKS CT SUITE 800 CHICAGO, IL 60611	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total ▶ 3a				724,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMEN'S HEALTH FOUNDATION 632 W DEMING PLACE CHICAGO, IL 60614	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
10 THOUSAND WINDOWS 2095 LAKESIDE CENTRE WAY KNOXVILLE, TN 37922	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
PAT TILLMAN FOUNDATION 222 W MERCHANDISE MART PLAZA CHICAGO, IL 60654	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	2,000
Total ▶ 3a				724,500

TY 2020 Accounting Fees Schedule**Name:** SARGENT FAMILY FOUNDATION**EIN:** 35-7011349

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	53,145	53,145		0

TY 2020 Investments Corporate Stock Schedule**Name:** SARGENT FAMILY FOUNDATION**EIN:** 35-7011349**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY SECURITIES NT 26-60483	4,357,789	7,060,380
EQUITY SECURITIES NT 26-60897	780,699	1,212,985
EQUITY SECURITIES NT 26-60898	634,071	941,738
EQUITY SECURITIES NT 44-89147	608,512	817,911
EQUITY SECURITIES NT 44-89790	364,868	541,673

TY 2020 Investments - Other Schedule**Name:** SARGENT FAMILY FOUNDATION**EIN:** 35-7011349**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIXED INCOME SECURITIES NT 26-60483	AT COST	5,501,667	5,743,482
NT PRIVATE EQUITY V	AT COST	384,681	603,502
NT PRIVATE EQUITY VI	AT COST	450,489	682,981
NT PRIVATE EQUITY VII	AT COST	302,268	398,867
NT PRIVATE EQUITY VIII	AT COST	129,238	151,437

TY 2020 Other Decreases Schedule

Name: SARGENT FAMILY FOUNDATION

EIN: 35-7011349

Description	Amount
DIFFERENCE BETWEEN DONOR'S BASIS AND FMV ON THE DATE OF GIFT	755,984

TY 2020 Other Expenses Schedule

Name: SARGENT FAMILY FOUNDATION

EIN: 35-7011349

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES NT 60483	32,799	32,799		0
INVESTMENT FEES NT 60897	7,537	7,537		0
INVESTMENT FEES NT 60898	4,002	4,002		0
K-1 NT PRIVATE EQUITY FUND VII INVESTMENT FEES	16,082	16,082		0
K-1 NT PRIVATE EQUITY FUND VI INVESTMENT FEES	17,902	17,902		0
FILING FEES	15	0		0
TELEPHONE	985	0		0
MISCELLANEOUS	254	0		0
K-1 NT PRIVATE EQUITY FUND VII INTEREST EXPENSE	3,644	3,644		0
K-1 NT PRIVATE EQUITY FUND V INVESTMENT FEES	14,985	14,985		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 NT PRIVATE EQUITY FUND VI INTEREST EXPENSE	977	977		0
INVESTMENT FEES NT 89147	4,812	4,812		0
INVESTMENT FEES NT 89790	3,518	3,518		0
K-1 NT PRIVATE EQUITY FUND VIII INVESTMENT FEES	15,405	15,405		0
NON DEDUCTIBLE EXPENSES	418	0		0

TY 2020 Other Income Schedule**Name:** SARGENT FAMILY FOUNDATION**EIN:** 35-7011349**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NORTHERN TRUST # 26-60897	521	521	521
NORTHERN TRUST # 26-60898	992	992	992
NORTHERN TRUST # 44-89790	158	158	158
NORTHERN TRUST # 26-60453	1,000	1,000	1,000

TY 2020 Other Professional Fees Schedule**Name:** SARGENT FAMILY FOUNDATION**EIN:** 35-7011349

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	120,000	120,000		0
SOFTWARE CONSULTING	7,000	7,000		0

**TY 2020 Substantial Contributors
Schedule****Name:** SARGENT FAMILY FOUNDATION**EIN:** 35-7011349**Name****Address**

CYNTHIA M SARGENT

130 N GARLAND COURT APT 5201
CHICAGO, IL 60602

TY 2020 Taxes Schedule**Name:** SARGENT FAMILY FOUNDATION**EIN:** 35-7011349**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	6,344	6,344		0
K-1 NT PRIVATE EQUITY FUND V, LP FOREIGN TAXES PAID	392	392		0
K-1 NT PRIVATE EQUITY FUND VI, LP FOREIGN TAX	87	87		0
FEDERAL TAXES PAID WITH 2019 EXTENSION	3,000	0		0
K-1 NT PRIVATE EQUITY FUND VII, LP FOREIGN TAXES PAID	45	45		0
ESIMATED 2020 TAXES PAID	5,000	0		0
K-1 NT PRIVATE EQUITY FUND VIII, LP FOREIGN TAXES PAID	1	1		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2020
Name of the organization SARGENT FAMILY FOUNDATION		Employer identification number 35-7011349

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
SARGENT FAMILY FOUNDATION

Employer identification number
35-7011349

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CYNTHIA M SARGENT 130 N GARLAND COURT CHICAGO, IL 60602	\$ 2,004,115	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization SARGENT FAMILY FOUNDATION	Employer identification number 35-7011349
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
1	21,987 SHARES STARBUCKS CORP STOCK	\$ 2,004,115	2020-01-14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization SARGENT FAMILY FOUNDATION	Employer identification number 35-7011349
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	