

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990PF for instructions and the latest information.

2949125400123

OMB No 1545-0047

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning

, 2020, and ending

, 20

Name of foundation

CARROLL, F. V. CHAR TR-MAIN

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS, NV 89118

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 11,655,838.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d), must be on cash basis)

A Employer identification number

35-6495556

B Telephone number (see instructions)

888-730-4933

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	232,244.	227,081.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	415,298.			
b Gross sales price for all assets on line 6a	3,764,527.			
7 Capital gain net income (from Part IV, line 2)		415,298.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	218.	218.		STMT 2
12 Total. Add lines 1 through 11	647,760.	642,597.		
13 Compensation of officers, directors, trustees, etc.	105,588.	79,191.		26,397.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	950.	NONE	NONE	950.
c Other professional fees (attach schedule)	15,071.	15,071.		
17 Interest				
18 Taxes (attach schedule) (see instructions)	16,127.	4,465.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	789.	789.		
24 Total operating and administrative expenses. Add lines 13 through 23.	138,525.	99,516.	NONE	27,347.
25 Contributions, gifts, grants paid	484,000.			484,000.
26 Total expenses and disbursements. Add lines 24 and 25	622,525.	99,516.	NONE	511,347.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	25,235.			
b Net investment income (if negative, enter -0-)		543,081.		
c Adjusted net income (if negative, enter -0-)			NONE	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,427.	14,945.	14,945.
	2 Savings and temporary cash investments	401,197.	491,693.	491,693.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . STMT 7		2,797,870.	4,917,727.
	c Investments - corporate bonds (attach schedule) . STMT 18		1,600,145.	1,724,525.
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STMT 21	8,269,741.	3,804,166.	4,506,948.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,679,365.	8,708,819.	11,655,838.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons.			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	8,679,365.	8,708,819.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	8,679,365.	8,708,819.		
30 Total liabilities and net assets/fund balances (see instructions)	8,679,365.	8,708,819.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,679,365.
2 Enter amount from Part I, line 27a	2	25,235.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 36	3	24,031.
4 Add lines 1, 2, and 3	4	8,728,631.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 37	5	19,812.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	8,708,819.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 3,764,527.		3,348,948.	415,579.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			415,579.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	415,298.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	7,549.
b Reserved		2	NONE
c All other domestic foundations enter 139% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		3	7,549.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
3 Add lines 1 and 2		5	7,549.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	11,148.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,148.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,599.	
11 Enter the amount of line 10 to be Credited to 2021 estimated tax ▶ 3,599. Refunded ▶	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ SEE STATEMENT 38 Telephone no ▶ Located at ▶ ZIP+4 ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official* for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N.A. 100 N MAIN ST MAC D4001-117, WINSTON SALEM, NC 27101	TRUSTEE 1	105,588.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,015,525.
b	Average of monthly cash balances	1b	595,343.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	10,610,868.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	10,610,868.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	159,163.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,451,705.
6	Minimum investment return. Enter 5% of line 5	6	522,585.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	522,585.
2a	Tax on investment income for 2020 from Part VI, line 5 2a		7,549.
b	Income tax for 2020. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b.	2c	7,549.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	515,036.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	515,036.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	515,036.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	511,347.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	511,347.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	511,347.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				515,036.
2 Undistributed income, if any, as of the end of 2020				
a Enter amount for 2019 only.			444,507.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2020				
a From 2015	NONE			
b From 2016	NONE			
c From 2017	NONE			
d From 2018	NONE			
e From 2019	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2020 from Part XII, line 4. ► \$ 511,347.				
a Applied to 2019, but not more than line 2a			444,507.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2020 distributable amount				66,840.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2019. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2020 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				448,196.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2016	NONE			
b Excess from 2017	NONE			
c Excess from 2018	NONE			
d Excess from 2019	NONE			
e Excess from 2020	NONE			

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 45				484,000.
Total			▶ 3a	484,000.
b <i>Approved for future payment</i>				
Total			▶ 3b	

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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) | Cash | 1a(1) | | X |
| (2) | Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) | Reimbursement arrangements | 1b(4) | | X |
| (5) | Loans or loan guarantees | 1b(5) | | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	<i>Brandt A. Bokor S.V.P.</i>	<i>07/23/2021</i>	TRUSTEE	May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No
	Wells Fargo Bank, N.A.			
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J. CASTRIANO	Preparer's signature 	Date 07/23/2021	Check ☒ if self-employed	PTIN P01251603
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219			Phone no 412-355-6000	

CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	1,299.	1,299.
FOREIGN DIVIDENDS	22,549.	22,549.
NONDIVIDEND DISTRIBUTIONS	5,163.	
DOMESTIC DIVIDENDS	47,934.	47,934.
OTHER INTEREST	29,220.	29,220.
FOREIGN INTEREST	9,737.	9,737.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	14,807.	14,807.
OID INCOME	7.	7.
OID ADJUSTMENT	-7.	-7.
US GOVERNMENT INTEREST REPORTED AS QUALI		
NONQUALIFIED FOREIGN DIVIDENDS	38,691.	38,691.
NONQUALIFIED DOMESTIC DIVIDENDS	55,170.	55,170.
SECTION 199A DIVIDENDS	7,393.	7,393.
ACCRUED MARKET DISCOUNT	281.	281.
	-----	-----
TOTAL	232,244.	227,081.
	=====	=====

CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INCOME	218.	218.
TOTALS	218.	218.
	=====	=====

CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	950.			950.
	-----	-----	-----	-----
TOTALS	950.	NONE	NONE	950.
	=====	=====	=====	=====

CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMNT MNGMNT FEES (NON-DED	15,071.	15,071.
	-----	-----
TOTALS	15,071.	15,071.
	=====	=====

CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	4,345.	4,345.
FEDERAL TAX PAYMENT - PRIOR YE	514.	
FEDERAL ESTIMATES - PRINCIPAL	11,148.	
FOREIGN TAXES ON NONQUALIFIED	120.	120.
	-----	-----
TOTALS	16,127.	4,465.
	=====	=====

CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT EXPENSES - ADR FEES	789.	789.
TOTALS	----- 789. =====	----- 789. =====

CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
22266L106 COUPA SOFTWARE INC	7,472.	17,623.
98138H101 WORKDAY INC	3,570.	14,616.
550021109 LULULEMON ATHLETICA	9,323.	26,102.
Y2573F102 FLEX LTD	13,114.	20,929.
91879Q109 VAIL RESORTS INC COM	15,157.	17,296.
169905106 CHOICE HOTELS INTL I	4,534.	13,555.
66987V109 NOVARTIS AG - ADR	7,914.	10,482.
302941109 FTI CONSULTING INC C	5,422.	6,815.
234062206 DAIWA HOUSE IND LTD	4,933.	5,046.
98877X101 Z HOLDINGS CORP ADR	2,569.	3,115.
70614W100 PELOTON INTERACTIVE	7,456.	13,503.
153527106 CENTRAL GARDEN & PET	3,181.	4,208.
31620M106 FIDELITY NATL INFORM	18,417.	20,512.
052769106 AUTODESK INC	7,390.	30,229.
531229854 LIBERTY FORMULA ONE	5,546.	8,818.
79588J102 SAMPO OYJ-A SHS-UNSP	6,171.	6,462.
02079K107 ALPHABET INC CL C	62,349.	110,368.
009158106 AIR PRODS & CHEMS IN	2,424.	6,284.
515098101 LANDSTAR SYS INC COM	2,894.	6,733.
34959J207 FORTIVE CORPORATION	2,143.	2,007.
30214U102 EXPONENT INC	534.	7,202.
000375204 ABB LTD - ADR	6,763.	9,674.
615394202 MOOG INC CL A	3,556.	7,692.
194014106 COLFAX CORPORATION	2,412.	3,518.
94106L109 WASTE MANAGEMENT INC	25,701.	26,534.
852234103 SQUARE INC	28,184.	36,781.
54338V101 LONZA GROUP AG ADR	2,542.	5,255.
21871D103 CORELOGIC INC	3,851.	8,892.
786584102 SAFRAN SA-UNSPON ADR	24,309.	26,560.

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
09260D107 BLACKSTONE GROUP INC	18,183.	22,489.
40131M109 GUARDANT HEALTH INC	2,884.	5,671.
518439104 ESTEE LAUDER COMPANI	11,738.	24,223.
210771200 CONTINENTAL AG-SPONS	2,802.	3,830.
872540109 TJX COMPANIES INC	15,264.	15,843.
98980L101 ZOOM VIDEO COMMUNICA	8,328.	5,397.
848637104 SPLUNK INC	2,594.	13,082.
492089107 KERINGIUNSPONSORED A	7,498.	12,751.
00287Y109 ABBVIE INC	15,323.	15,322.
023135106 AMAZON COM INC COM	7,877.	120,506.
594918104 MICROSOFT CORP	73,406.	168,594.
754212108 RAVEN INDS INC	1,880.	4,666.
142795202 CARLSBERG AS-B-SPON	3,922.	6,394.
366651107 GARTNER INC	13,385.	17,781.
13765N107 CANNAE HOLDINGS INC	1,790.	2,214.
03662Q105 ANSYS INC	9,051.	19,645.
192422103 COGNEX CORP	1,121.	2,007.
65558R109 NORDEA BANK ABP - SP	4,307.	4,961.
460690100 INTERPUBLIC GROUP CO	13,753.	17,099.
82455C101 SHIMANO INC-UNSPON A	4,601.	6,188.
45672B305 INFORMA PLC-SP ADR	4,421.	3,726.
531229870 LIBERTY FORMULA ONE	173.	684.
840441109 SOUTH STATE CORP	7,069.	6,290.
150870103 CELANESE CORP	27,094.	30,406.
11135F200 BROADCOM INC PFD	2,109.	2,845.
485537401 KAO CORP ADR	3,659.	4,524.
126650100 CVS HEALTH CORPORATI	25,226.	23,632.
25754A201 DOMINOS PIZZA INC	7,980.	12,271.
609207105 MONDELEZ INTERNATIONAL	21,528.	29,352.

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
088606108 BHP GROUP LTD-SPON A	2,914.	6,534.
55261F104 M & T BANK CORPORATI	2,170.	3,437.
11275Q107 BROOKFIELD INFRASTRU	7,870.	13,737.
874039100 TAIWAN SEMICONDUCTOR	16,893.	19,518.
57636Q104 MASTERCARD INC	1,771.	27,484.
29286D105 ENGIE-SPON ADR	11,506.	11,903.
11284V105 BROOKFIELD RENEWABLE	906.	1,398.
76131D103 RESTAURANT BRANDS IN	11,106.	16,989.
75606N109 REALPAGE INC	9,652.	14,220.
262037104 DRIL-QUIP INC COM	6,132.	3,258.
957090103 WESTAMERICA BANCORPO	2,797.	3,539.
72346Q104 PINNACLE FINL PARTNE	3,326.	6,311.
136375102 CANADIAN NATL RR CO	2,939.	5,163.
109194100 BRIGHT HORIZONS FAMI	3,996.	5,017.
82621P101 GAMESA CORP TECN-UNS	1,990.	4,153.
928662501 VOLKSWAGEN AG-UNSP A	9,116.	9,720.
499180107 KNORR-BREMSE - UNSP	4,645.	5,775.
92852T201 VIVENDI SA-UNSPON AD	6,534.	8,378.
780249108 ROYAL DSM N V ADR	4,753.	7,565.
22788C105 CROWDSTRIKE HOLDINGS	7,360.	24,147.
46120E602 INTUITIVE SURGICAL I	5,598.	8,999.
65339F770 NEXTERA ENERGY INC P	3,397.	3,966.
929160109 VULCAN MATERIALS COM	18,562.	23,878.
592688105 METTLER-TOLEDO INTL	8,378.	15,956.
902252105 TYLER TECHNOLOGIES I	7,381.	9,167.
76169C100 REXFORD INDUSTRIAL R	3,454.	3,929.
75513E101 RAYTHEON TECHNOLOGIE	29,129.	27,174.
17275R102 CISCO SYSTEMS INC	36,270.	34,055.
867224107 SUNCOR ENERGY INC NE	38,391.	17,535.

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CARROLL, F. V. CHAR TR-MAIN

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FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
925458101 VESTAS WIND SYS A/S	2,766.	8,371.
87918A105 TELADOC HEALTH INC	13,057.	13,197.
G47567105 IHS MARKIT LTD	5,758.	13,924.
198516106 COLUMBIA SPORTSWEAR	2,958.	8,913.
311900104 FASTENAL CO	6,984.	13,086.
05565A202 BNP PARIBAS - ADR	5,696.	5,774.
89400J107 TRANSUNION	8,142.	14,982.
31502A303 FERGUSON NEWCO PLC-A	2,965.	6,334.
48251W401 KKR & CO INC 6.000%	2,523.	2,773.
883556102 THERMO FISHER SCIENT	2,469.	22,357.
04316A108 ARTISAN PARTNERS ASS	2,994.	6,141.
512807108 LAM RESEARCH CORP CO	10,365.	32,587.
829073105 SIMPSON MFG INC COM	3,102.	4,859.
620076307 MOTOROLA SOLUTIONS,	5,820.	9,863.
90138F102 TWILIO INC	13,199.	33,173.
001317205 AIA GROUP LTD-SP ADR	5,991.	8,598.
G5960L103 MEDTRONIC PLC	29,792.	35,845.
530307107 LIBERTY BROADBAND CO	1,406.	5,830.
513847103 LANCASTER COLONY COR	1,886.	3,858.
904708104 UNIFIRST CORP MASS	3,615.	7,833.
349853101 FORWARD AIR CORP	2,140.	7,069.
G1151C101 ACCENTURE PLC	3,584.	7,836.
G0450A105 ARCH CAPITAL GROUP L	9,670.	14,356.
530307305 LIBERTY BROADBAND CO	8,442.	24,332.
12504L109 CBRE GROUP INC	8,665.	19,694.
55354G100 MSCI INC	1,260.	10,270.
580589109 MCGRATH RENTCORP	3,926.	3,959.
98585X104 YETI HOLDINGS INC	2,750.	3,834.
441593100 HOULIHAN LOKEY INC	6,715.	8,874.

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
74758T303 QUALYS INC	6,429.	9,628.
86959X107 SUZUKI MOTOR CORP-UN	4,100.	4,485.
560877300 MAKITA CORPORATION -	4,661.	7,248.
359590304 FUJITSU LIMITED - AD	3,896.	4,229.
54211N101 LONDON STOCK EXCHG-U	4,199.	4,783.
714264207 PERNOD-RICARD SA-UNS	5,166.	5,637.
147528103 CASEYS GEN STORES IN	1,217.	6,966.
35905A109 FRONTDOOR INC	3,188.	6,326.
05964H105 BANCO SANTANDER CEN-	3,714.	5,231.
904767704 UNILEVER PLC - ADR	25,009.	28,067.
23304Y100 DBS GROUP HOLDINGS L	3,410.	4,867.
009126202 AIR LIQUIDE - ADR	6,291.	6,808.
34379U105 FLUGHAFEN ZUERICH AG	1,327.	2,290.
86562M209 SUMITOMO TRUST AND B	5,918.	5,824.
56501R106 MANULIFE FINANCIAL C	37,577.	40,986.
11135F101 BROADCOM INC	27,098.	41,158.
060505682 BANK OF AMERICA CORP	2,535.	3,037.
22160N109 COSTAR GROUP, INC	16,594.	22,183.
115236101 BROWN & BROWN INC	3,824.	13,701.
00783V104 ADYEN NV-UNSPON ADR	15,992.	40,600.
532457108 ELI LILLY & CO COM	18,112.	26,508.
02079K305 ALPHABET INC CL A	4,795.	28,042.
64110L106 NETFLIX INC	3,123.	52,992.
526057104 LENNAR CORPORATION C	8,556.	13,340.
115637209 BROWN FORMAN CORP CL	2,713.	5,401.
30303M102 FACEBOOK INC	18,163.	67,197.
22160K105 COSTCO WHOLESALE COR	3,628.	22,607.
783513203 RYANAIR HOLDINGS PLC	5,258.	6,929.
43300A203 HILTON WORLDWIDE HOL	17,736.	25,701.

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
562750109 MANHATTAN ASSOCIATES	660.	11,465.
447462102 HURON CONSULTING GRO	5,408.	5,954.
65340H104 NEXON CO LTD-UNSP AD	3,350.	5,144.
458334109 INTER PARFUMS INC	5,260.	10,586.
11135E104 BROADSTONE NET LEASE	414.	490.
225310101 CREDIT ACCEPTANCE CO	14,643.	12,807.
448579102 HYATT HOTELS CORP	6,708.	6,757.
531229409 LIBERTY SIRIUSXM GRO	640.	2,548.
33616C100 FIRST REPUBLIC BANK/	5,446.	8,522.
893641100 TRANSDIGM GROUP INC	16,267.	45,795.
91734M103 US ECOLOGY INC	3,958.	3,597.
407497106 HAMILTON LANE INC	2,815.	3,200.
124805102 CBIZ INC	4,974.	5,482.
79546E104 SALLY BEAUTY CO INC	2,169.	3,782.
654445303 NINTENDO CO., LTD. -	6,190.	10,468.
824551105 SHIN-ETSU CHEMICAL C	4,315.	8,268.
800212201 SANDVIK AB - ADR	5,046.	6,172.
455793109 INDITEX-UNSPON ADR	1,821.	2,069.
907818108 UNION PACIFIC CORP	24,145.	43,518.
82509L107 SHOPIFY INC - A W/I	26,509.	56,598.
G06242104 ATLISSIAN CORP PLC-C	12,624.	18,476.
489398107 KENNEDY-WILSON HOLDI	5,022.	4,848.
235851300 DANAHER CORP PFD	5,226.	7,588.
112585104 BROOKFIELD ASSET MAN	18,127.	42,426.
466032109 J & J SNACK FOODS CO	2,032.	7,613.
978097103 WOLVERINE WORLD WIDE	3,170.	7,313.
703395103 PATTERSON COS INC	3,288.	4,148.
29089Q105 EMERGENT BIOSOLUTION	5,116.	6,541.
881575302 TESCO PLC - ADR	7,805.	8,384.

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
759530108 RELX PLC ADR	9,715.	11,738.
235851102 DANAHER CORP	4,768.	6,664.
92532F100 VERTEX PHARMACEUTICA	6,959.	12,526.
88160R101 TESLA INC	4,099.	107,262.
89151E109 TOTAL S.A. - ADR	32,400.	21,835.
H2906T109 GARMIN LTD	19,393.	25,129.
172967424 CITIGROUP INC.	39,843.	46,368.
45168D104 IDEXX CORP	5,701.	13,996.
595017104 MICROCHIP TECHNOLOGY	4,884.	17,816.
92343E102 VERISIGN INC COM	4,348.	18,610.
49714P108 KINSALE CAPITAL GROU	2,466.	10,407.
057665200 BALCHEM CORP CLASS B	728.	4,033.
461130106 INTERTEK GROUP PLC-U	3,049.	3,199.
30744W107 FARFETCH LTD-CLASS A	4,747.	4,786.
433578507 HITACHI LIMITED - AD	7,712.	7,861.
428263107 HEXAGON AB- UNSP ADR	3,856.	6,074.
739276103 POWER INTERGRATIONS	1,458.	6,876.
497266106 KIRBY CORP	4,420.	4,613.
803607100 SAREPTA THERAPEUTICS	4,490.	4,944.
31620R303 FNF GROUP	8,330.	13,291.
285512109 ELECTRONIC ARTS INC	16,747.	28,002.
538034109 LIVE NATION ENT INC	9,753.	14,329.
075887406 BECTON DICKINSON AND	2,452.	2,426.
827048109 SILGAN HLDGS INC COM	3,990.	4,969.
294268107 EPLUS INC	3,999.	4,573.
00206R102 AT & T INC	29,456.	25,309.
146869102 CARVANA CO	10,949.	18,684.
143130102 CARMAX INC	14,521.	27,866.
743315103 PROGRESSIVE CORP OHI	1,595.	7,317.

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CARROLL, F. V. CHAR TR-MAIN

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
G29183103 EATON CORP PLC	13,744.	14,897.
778296103 ROSS STORES INC	5,405.	8,228.
80105N105 SANOFI-ADR	9,864.	11,079.
422806208 HEICO CORP CL A	8,362.	12,174.
48251W104 KKR & CO INC -A	19,332.	28,950.
502441306 LVMH MOET HENNESSY U	20,795.	23,574.
87874R100 TECHTARGET INC	1,868.	2,542.
927320101 VINCI SA ADR	2,915.	4,286.
636518102 NATIONAL INSTRS CORP	3,273.	6,459.
88339J105 TRADE DESK INC/THE	6,524.	18,423.
44930G107 ICU MED INC COM	6,857.	10,510.
40171V100 GUIDEWIRE SOFTWARE I	12,191.	15,319.
16679L109 CHEWY INC	12,514.	21,753.
G0403H108 AON PLC	7,070.	17,747.
78409V104 S&P GLOBAL INC	9,792.	18,080.
437076102 HOME DEPOT INC	8,691.	18,062.
871829107 SYSCO CORP	18,856.	29,704.
011311107 ALAMO GROUP INC COM	3,647.	5,242.
320517105 FIRST HORIZON NATL C	3,625.	4,377.
258278100 DORMAN PRODUCTS INC	1,740.	8,595.
44267D107 HOWARD HUGHES CORP/T	10,642.	8,051.
858586100 STEPAN CO COM	1,739.	3,818.
000360206 AAON INC	406.	4,131.
59064R109 MESA LABORATORIES IN	3,456.	5,446.
743606105 PROSPERITY BANCSHARE	2,164.	3,537.
29404K106 ENVESTNET INC	3,712.	6,336.
073685109 BEACON ROOFING SUPPL	6,810.	9,364.
004498101 ACI WORLDWIDE INC	6,274.	7,686.
74435K204 PRUDENTIAL PLC - ADR	5,606.	6,278.

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
29446M102 EQUINOR ASA-SPON ADR	3,606.	3,612.
037833100 APPLE INC	76,478.	240,434.
009066101 AIRBNB INC	3,449.	3,230.
67066G104 NVIDIA CORP	2,557.	46,476.
833445109 SNOWFLAKE INC	8,666.	6,472.
031162100 AMGEN INC	17,013.	16,094.
87612E106 TARGET CORP	16,732.	31,599.
405217100 HAIN CELESTIAL GROUP	9,655.	17,827.
517834107 LAS VEGAS SANDS CORP	31,389.	30,694.
09215C105 BLACK KNIGHT INC	11,242.	25,356.
097023105 BOEING CO	30,224.	18,623.
589339209 MERCK KGAA-SPONSORED	4,950.	5,705.
09247X101 BLACKROCK INC	23,289.	36,077.
776696106 ROPER TECHNOLOGIES I	8,066.	18,537.
09857L108 BOOKING HOLDINGS INC	18,694.	24,500.
457985208 INTEGRA LIFESCIENCES	7,222.	10,971.
09227Q100 BLACKBAUD INC	4,086.	8,346.
70450Y103 PAYPAL HOLDINGS INC	20,042.	44,498.
69331C140 PG&E CORP 5.500% PFD	2,346.	2,948.
L8681T102 SPOTIFY TECHNOLOGY S	17,916.	22,656.
90353T100 UBER TECHNOLOGIES IN	21,899.	29,631.
79466L302 SALESFORCE COM INC	2,335.	32,044.
252131107 DEXCOM INC	5,660.	13,310.
25243Q205 DIAGEO PLC - ADR	27,756.	30,333.
217204106 COPART INC COM	5,308.	30,795.
570535104 MARKEL HOLDINGS	14,333.	22,733.
00846U101 AGILENT TECHNOLOGIES	2,773.	2,844.
911312106 UNITED PARCEL SERVIC	19,975.	31,491.
14808P109 CASS INFORMATION SYS	2,911.	3,191.

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
610236101 MONRO INC	1,722.	2,985.
256677105 DOLLAR GENERAL CORP	867.	4,837.
86614U100 SUMMIT MATERIALS INC	3,842.	4,096.
904214103 UMPQUA HOLDINGS CORP	3,224.	4,118.
87944W105 TELENOR ASA - ADR	5,622.	5,678.
83088V102 SLACK TECHNOLOGIES I	5,778.	7,012.
654106103 NIKE INC CL B	40,712.	63,803.
00724F101 ADOBE INC	4,480.	41,510.
67103H107 O'REILLY AUTOMOTIVE	5,444.	23,534.
29265W207 ENEL SOCIETA PER AZI	7,961.	10,018.
78392U105 RYOHIN KEIKAKU CO-UN	5,012.	5,095.
615369105 MOODYS CORP	1,240.	9,578.
891160509 TORONTO DOMINION BK	29,659.	29,790.
46625H100 JPMORGAN CHASE & CO	28,195.	51,972.
573284106 MARTIN MARIETTA MATL	7,000.	12,779.
M98068105 WIX.COM LTD	8,765.	22,746.
749607107 RLI CORP COM	1,597.	6,457.
48238T109 KAR AUCTION SERVICES	2,897.	2,829.
977874205 WOLTERS KLUWER NV -	2,365.	5,288.
07724U103 BEIERSDORF AG-UNSPON	6,722.	6,871.
021244207 ALSTOM SA-UNSPON ADR	5,192.	5,548.
57667L107 MATCH GROUP INC NEW	27,198.	37,646.
169656105 CHIPOTLE MEXICAN GRI	7,749.	23,574.
92826C839 VISA INC-CLASS A SHR	23,686.	68,681.
192446102 COGNIZANT TECH SOLUT	25,805.	28,764.
254687106 WALT DISNEY CO	21,452.	32,250.
91324P102 UNITEDHEALTH GROUP I	39,560.	51,199.
H84989104 TE CONNECTIVITY LTD	15,743.	21,672.
92345Y106 VERISK ANALYTICS INC	4,695.	14,739.

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CARROLL, F. V. CHAR TR-MAIN

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

58933Y105 MERCK & CO INC NEW
531229607 LIBERTY SIRIUSXM GRO

22,854.
1,808.

24,949.
6,570.

TOTALS

2,797,870.
=====

4,917,727.
=====

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FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
452327AH2 ILLUMINA INC PFD SRB	1,041.	1,461.
961214DW0 WESTPAC BANKING CORP	29,827.	34,502.
049164BH8 ATLAS AIR WORLDWIDE	1,007.	1,038.
531229AB8 LIBERTY MEDIA CORP 1	1,011.	1,264.
09061GAH4 BIOMARIN PHARMACEUTI	4,215.	4,292.
00206RDC3 AT&T INC	31,325.	33,503.
86562MAQ3 SUMITOMO MITSUI FINL	44,678.	46,653.
29786AAJ5 ETSY INC	3,257.	4,244.
464337AJ3 ISIS PHARMACEUTICALS	1,026.	1,081.
852234AD5 SQUARE INC	2,412.	2,800.
04947PAB8 ATCLASSIAN INC	1,556.	2,868.
703343AB9 PATRICK INDUSTRIES	1,919.	2,112.
036752AB9 ANTHEM INC	41,424.	46,127.
98986TAB4 ZYNGA INC	1,204.	1,334.
14040HBN4 CAPITAL ONE FINANCIA	39,136.	39,943.
03753UAB2 APELLIS PHARMACEUTIC	2,879.	3,355.
695127AD2 PACIRA PHARMACEUTICA	966.	1,147.
844741BG2 SOUTHWEST AIRLINES	2,199.	2,905.
629377CG5 NRG ENERGY INC	1,146.	1,136.
29444UBL9 EQUINIX INC	25,112.	25,413.
64125CAD1 NEUROCRINE BIOSCIENC	1,453.	1,380.
98138HAF8 WORKDAY INC	1,145.	1,671.
76680RAD9 RINGCENTRAL INC	1,380.	4,650.
25389JAR7 DIGITAL REALTY TRUST	31,587.	34,481.
606822BA1 MITSUBISHI UFJ FIN	51,392.	54,208.
55024UAB5 LUMENTUM HLDGS INC	2,702.	3,298.
207410AF8 CONMED CORP	2,348.	2,796.
595017AD6 MICROCHIP TECHNOLOGY	2,373.	6,060.
94973VBG1 WELLPOINT INC 2.750%	4,290.	4,480.

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FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
912828QN3 US TREASURY NOTE 3.1	50,825.	50,547.
912828N30 US TREASURY NOTE 2.1	39,291.	41,592.
87918AAC9 TELADOC HEALTH INC	3,813.	3,729.
007800AB1 AEROJET ROCKETDYNE	1,327.	2,030.
88160RAD3 TESLA INC	1,822.	10,764.
42330PAK3 HELIX ENERGY SOLUTIO	1,036.	1,039.
06051GGA1 BANK OF AMERICA CORP	43,421.	44,764.
9128286A3 US TREASURY NOTE	40,758.	44,550.
61746BEA0 MORGAN STANLEY	29,707.	30,186.
256677AC9 DOLLAR GENERAL CORP	30,932.	31,743.
670704AG0 NUVASIVE INC	1,133.	1,007.
57164YAB3 MARRIOTT VACATION WO	1,008.	1,132.
59156RBH0 METLIFE INC 3.600% 4	35,882.	38,468.
867914BS1 SUNTRUST BANKS INC	42,953.	45,294.
9128283W8 US TREASURY NOTE	41,216.	45,870.
912828XQ8 US TREASURY NOTE	39,451.	41,178.
06367WMQ3 BANK OF MONTREAL	40,156.	42,634.
912828M56 US TREASURY NOTE	34,049.	38,221.
826919AB8 SILICON LABORATORIES	1,293.	1,374.
52603BAA5 LENDINGTREE INC	1,466.	1,413.
254687FL5 WALT DISNEY COMPANY/	38,699.	41,806.
00287YAQ2 ABBVIE INC	38,807.	38,993.
185899AA9 CLEVELAND-CLIFFS INC	1,232.	1,942.
925550AB1 VIAVI SOLUTIONS INC	1,050.	1,281.
9128286T2 US TREASURY NOTE 2.3	42,023.	45,206.
252131AH0 DEXCOM INC	1,445.	2,274.
00971TAJ0 AKAMAI TECHNOLOGIES	1,144.	1,238.
166764BW9 CHEVRON CORP	41,261.	41,599.
3135G0ZR7 FED NATL MTG ASSN 2.	40,157.	43,505.

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FORM 990PF, PART II - CORPORATE BONDS

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
38148LAE6 GOLDMAN SACHS GROUP	30,602.	33,683.
037833AK6 APPLE INC 2.400% 5/0	34,561.	36,714.
9128285M8 US TREASURY NOTE	43,229.	47,359.
9128284F4 US TREASURY NOTE	35,056.	38,453.
42824CBJ7 HP ENTERPRISE CO	25,517.	25,688.
406216BD2 HALLIBURTON COMPANY	1,993.	2,137.
172967LQ2 CITIGROUP INC	39,351.	41,601.
912828F21 US TREASURY NOTE 2.1	39,528.	40,597.
912828U24 US TREASURY NOTE 2.0	43,288.	48,978.
65366HAB9 NICE SYS INC	2,471.	6,803.
30063PAC9 EXACT SCIENCES CORP	2,460.	2,602.
20030NCT6 COMCAST CORP	47,797.	48,151.
9128286X3 US TREASURY NOTE	30,382.	32,750.
25470MAB5 DISH NETWORK CORP	2,338.	1,906.
912828WJ5 US TREASURY NOTE 2.5	50,761.	53,879.
848637AD6 SPLUNK INC	1,223.	1,354.
437076BM3 HOME DEPOT INC	50,655.	55,898.
46625HRV4 JPMORGAN CHASE & CO	51,393.	55,472.
693475AZ8 PNC FINANCIAL SERVIC	43,238.	43,822.
92343XAA8 VERINT SYSTEMS INC 1	935.	1,097.
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TOTALS	1,600,145.	1,724,525.
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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
78410G104 SBA COMMUNICATIONS C	C	10,140.	26,520.
962166104 WEYERHAEUSER CO	C	2,099.	2,012.
74340W103 PROLOGIS INC	C	7,512.	25,912.
229663109 CUBESMART	C	1,838.	4,638.
03027X100 AMERICAN TOWER CORP	C	9,075.	9,203.
26884U109 EPR PROPERTIES	C		
78392U105 RYOHIN KEIKAKU CO-UN	C		
45672B305 INFORMA PLC-SP ADR	C		
001317205 AIA GROUP LTD - SP A	C		
20449X401 COMPASS GROUP PLC AD	C		
9128283W8 US TREASURY NOTE	C		
00724F101 ADOBE SYS INC	C		
437076102 HOME DEPOT INC	C		
78409V104 S&P GLOBAL INC	C		
09247X101 BLACKROCK INC	C		
150870103 CELANESE CORP	C		
98978V103 ZOETIS INC	C		
115637209 BROWN FORMAN CORP CL	C		
217204106 COPART INC COM	C		
17275R102 CISCO SYSTEMS INC	C		
25243Q205 DIAGEO PLC - ADR	C		
G29183103 EATON CORP PLC	C		
12572Q105 CME GROUP INC	C		
592688105 METTLER-TOLEDO INTL	C		
422806208 HEICO CORP CL A	C		
03662Q105 ANSYS INC	C		
531229409 LIBERTY SIRIUSXM GRO	C		
531229854 LIBERTY MEDIA GROUP	C		
75606N109 REALPAGE INC	C		

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
620076307 MOTOROLA SOLUTIONS,	C		
22160K105 COSTCO WHOLESALE COR	C		
91324P102 UNITEDHEALTH GROUP I	C		
86562MAQ3 SUMITOMO MITSUI FINL	C		
25470MAB5 DISH NETWORK CORP	C		
277923264 EATON VANCE GLOB MAC	C		
571903202 MARRIOTT INTERNATION	C		
907818108 UNION PACIFIC CORP	C		
02079K107 ALPHABET INC/CA	C		
57636Q104 MASTERCARD INC	C		
375558103 GILEAD SCIENCES INC	C		
848574109 SPIRIT AEROSYTSEMS H	C		
052769106 AUTODESK INC COM	C		
89400J107 TRANSUNION	C		
489398107 KENNEDY-WILSON HOLDI	C		
G47567105 IHS MARKIT LTD	C		
11135F101 BROADCOM INC	C		
64110L106 NETFLIX.COM INC	C		
848637104 SPLUNK INC	C		
550021109 LULULEMON ATHLETICA	C		
285512109 ELECTRONIC ARTS INC	C		
872540109 TJX COS INC NEW	C		
883556102 THERMO FISHER SCIENT	C		
743315103 PROGRESSIVE CORP OHI	C		
530307107 LIBERTY BROADBAND CO	C		
82509L107 SHOPIFY INC - A W/I	C		
143130102 CARMAX INC	C		
925652109 VICI PROPERTIES INC	C	4,261.	5,151.
929042109 VORNADO REALTY TRUST	C	2,927.	1,942.

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
87234N765 TCW EMRG MKTS INCM-I	C	755,199.	799,031.
912828XQ8 US TREASURY NOTE	C		
437076BM3 HOME DEPOT INC	C		
826919AB8 SILICON LABORATORIES	C		
595017AD6 MICROCHIP TECHNOLOGY	C		
670704AG0 NUVASIVE INC	C		
075887208 BECTON DICKINSON AND	C		
573284106 MARTIN MARIETTA MATL	C		
778296103 ROSS STORES INC	C		
531229870 LIBERTY MEDIA GROUP	C		
44267D107 HOWARD HUGHES CORP/T	C		
893641100 TRANSDIGM GROUP INC	C		
09215C105 BLACK KNIGHT INC	C		
G0408V102 AON PLC	C		
862121100 STORE CAPITAL CORP	C	4,713.	8,087.
531229607 LIBERTY SIRIUSXM GRO	C		
57164YAB3 MARRIOTT VACATION WO	C		
42330PAH0 HELIX ENERGY SOLUTIO	C		
45772FAB3 INPHI CORP	C		
060505682 BANK OF AMERICA CORP	C		
78463X863 SPDR DJ WILSHIRE INT	C		
452327109 ILLUMINA INC	C		
70450Y103 PAYPAL HOLDINGS INC	C		
169656105 CHIPOTLE MEXICAN GRI	C		
064159FL5 BANK OF NOVA SCOTIA	C		
912828N30 US TREASURY NOTE	C		
741503AS5 PRICELINE.COM, INCOR	C		
531229AB8 LIBERTY MEDIA CORP 1	C		
049164BH8 ATLAS AIR WORLDWIDE	C		

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
037833100 APPLE COMPUTER INC C	C		
89151E109 TOTAL FINA ELF S.A.	C		
56501R106 MANULIFE FINANCIAL C	C		
172967424 CITIGROUP INC	C		
311900104 FASTENAL CO	C		
448579102 HYATT HOTELS CORP	C		
33616C100 FIRST REPUBLIC BANK/	C		
829073105 SIMPSON MFG INC COM	C		
858586100 STEPAN CO COM	C		
610236101 MONRO MUFFLER BRAKE	C		
447462102 HURON CONSULTING GRO	C		
32054K103 FIRST INDL RLTY TR I	C	1,098.	3,033.
023586100 AMERCO	C		
36164V305 GCI LIBERTY INC	C		
G0450A105 ARCH CAPITAL GROUP L	C		
67103H107 O'REILLY AUTOMOTIVE	C		
256677105 DOLLAR GENERAL CORP	C		
44930G107 ICU MED INC COM	C		
457985208 INTEGRA LIFESCIENCES	C		
458334109 INTER PARFUMS INC	C		
617700109 MORNINGSTAR INC	C		
29089Q105 EMERGENT BIOSOLUTION	C		
74460D109 PUBLIC STORAGE INC C	C	1,039.	3,002.
867892101 SUNSTONE HOTEL INVS	C		
43300A203 HILTON WORLDWIDE HOL	C		
136375102 CANADIAN NATL RR CO	C		
904767704 UNILEVER PLC - ADR	C		
86562M209 SUMITOMO TRUST AND B	C		
9128284F4 US TREASURY NOTE	C		

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
515098101 LANDSTAR SYS INC COM	C		
35905A109 FRONTDOOR INC	C		
21871D103 CORELOGIC INC	C		
14808P109 CASS INFORMATION SYS	C		
015271109 ALEXANDRIA REAL ESTA	C	5,804.	10,693.
49427F108 KILROY REALTY CORP C	C	2,895.	3,329.
804395101 SAUL CTRS INC COM	C	716.	634.
88146M101 TERRENO REALTY CORP	C	3,936.	6,202.
803054204 SAP AG - ADR	C		
79588J102 SAMPO OYJ-A SHS-UNSP	C		
234062206 DAIWA HOUSE IND LTD	C		
606822BA1 MITSUBISHI UFJ FIN	C		
38148LAE6 GOLDMAN SACHS GROUP	C		
235851AF9 DANAHER CORP 1/22/21	C		
854502887 STANLEY BLACK & DECK	C		
097023105 BOEING COMPANY	C		
28176E108 EDWARDS LIFESCIENCES	C		
58933Y105 MERCK & CO INC NEW	C		
02079K305 ALPHABET INC/CA	C		
55354G100 MSCI INC	C		
570535104 MARKEL HOLDINGS	C		
198516106 COLUMBIA SPORTSWEAR	C		
957090103 WESTAMERICA BANCORPO	C		
46187W107 INVITATION HOMES INC	C	10,601.	15,860.
500458401 KOMATSU LIMITED - AD	C		
977874205 WOLTERS KLUWER NV -	C		
74435K204 PRUDENTIAL PLC - ADR	C		
65558R109 NORDEA BANK ABP - SP	C		
783513203 RYANAIR HOLDINGS PLC	C		

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CARROLL, F. V. CHAR TR-MAIN

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
780259206 ROYAL DUTCH SHELL PL	C		
927320101 VINCI SA ADR	C		
172967LQ2 CITIGROUP INC	C		
59156RBH0 METLIFE INC 3.600% 4	C		
00206RDC3 AT&T INC	C		
61746BEA0 MORGAN STANLEY	C		
464288588 ISHARES MBS ETF	C	126,786.	130,834.
406216BD2 HALLIBURTON COMPANY	C		
87918AAB1 TELADOC INC	C		
893830BJ7 TRANSOCEAN INC	C		
92343XAA8 VERINT SYSTEMS INC 1	C		
34959J207 FORTIVE CORPORATION	C		
45845PAA6 INTERCEPT PHARMAS	C		
42225P501 HEALTHCARE TRUST OF	C	8,674.	9,474.
29472R108 EQUITY LIFESTYLE PPT	C	3,327.	5,576.
485537401 KAO CORP	C		
87944W105 TELENOR ASA - ADR	C		
000375204 ABB LTD	C		
G1151C101 ACCENTURE PLC	C		
045387107 ASSA ABLOY AB-UNSP A	C		
92852T201 VIVENDI SA-UNSPON AD	C		
756568101 RED ELECTRICA COR-UN	C		
961214DW0 WESTPAC BANKING CORP	C		
60855RAC4 MOLINA HEALTHCARE IN	C		
30063PAA3 EXACT SCIENCES CORP	C		
65366HAB9 NICE SYS INC	C		
925550AB1 VIAVI SOLUTIONS INC	C		
98138HAF8 WORKDAY INC	C		
G5480U120 LIBERTY GLOBAL PLC-S	C		

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
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147528103 CASEYS GEN STORES IN	C		
55261F104 M & T BANK CORPORATI	C		
866674104 SUN CMNTYS INC COM	C		
518439104 ESTEE LAUDER COMPANI	C	3,732.	10,333.
92532F100 VERTEX PHARMACEUTICA	C		
046353108 ASTRAZENECA PLC SPON	C		
01609W102 ALIBABA GROUP HOLDIN	C		
852234103 SQUARE INC	C		
79466L302 SALESFORCE COM INC	C		
30303M102 FACEBOOK INC	C		
492089107 KERINGIUNSPONSORED A	C		
254687106 WALT DISNEY CO	C		
87612E106 TARGET CORP	C		
92343E102 VERISIGN INC	C		
912828U24 US TREASURY NOTE	C		
007800AB1 AEROJET ROCKETDYNE	C		
64125CAD1 NEUROCRINE BIOSCIENC	C		
46625H100 JPMORGAN CHASE & CO	C		
46120E602 INTUITIVE SURGICAL I	C		
88160R101 TESLA MOTORS INC	C		
81762P102 SERVICENOW INC	C		
92826C839 VISA INC-CLASS A SHR	C		
Y2573F102 FLEXTRONICS INTL LTD	C		
512807108 LAM RESEARCH CORP CO	C		
693475105 PNC FINANCIAL SERVIC	C		
517834107 LAS VEGAS SANDS CORP	C		
609207105 MONDELEZ INTERNATION	C		
45168D104 IDEXX CORP	C		
776696106 ROPER INDS INC NEW C	C		

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CARROLL, F. V. CHAR TR-MAIN

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
929160109 VULCAN MATLS CO	C		
615369105 MOODYS CORP	C		
86614U100 SUMMIT MATERIALS INC	C		
92345Y106 VERISK ANALYTICS INC	C		
112585104 BROOKFIELD ASSET MAN	C		
806037107 SCANSOURCE INC COM	C		
91359E105 UNIVERSAL HEALTH RLT	C	2,031.	3,342.
978097103 WOLVERINE WORLD WIDE	C		
000360206 AAON INC	C		
30214U102 EXPONENT INC	C		
192446102 COGNIZANT TECH SOLUT	C		
532457108 ELI LILLY & CO COM	C		
26875P101 EOG RESOURCES, INC	C		
G5480U104 LIBERTY GLOBAL PLC-A	C		
78573L106 SABRA HEALTH CARE RE	C	3,896.	3,769.
258278100 DORMAN PRODUCTS INC	C		
497266106 KIRBY CORP	C		
562750109 MANHATTAN ASSOCIATES	C		
739276103 POWER INTERGRATIONS	C		
911312106 UNITED PARCEL SERVIC	C		
405217100 HAIN CELESTIAL GROUP	C		
H84989104 TE CONNECTIVITY LTD	C		
00206R102 AT & T INC	C		
009158106 AIR PRODUCTS AND CHE	C		
526057104 LENNAR CORPORATION C	C		
595017104 MICROCHIP TECHNOLOGY	C		
91879Q109 VAIL RESORTS INC COM	C		
366651107 GARTNER INC	C		
115236101 BROWN & BROWN INC	C		

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CARROLL, F. V. CHAR TR-MAIN

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
31620R303 FNF GROUP	C		
48251W104 KKR & CO INC -A	C		
76131D103 RESTAURANT BRANDS IN	C		
840441109 SOUTH STATE CORP	C		
368736104 GENERAC HOLDINGS INC	C		
04316A108 ARTISAN PARTNERS ASS	C		
264411505 DUKE REALTY CORPORAT	C		
530307305 LIBERTY BROADBAND CO	C		
95040Q104 WELLTOWER INC	C	10,591.	15,767.
057665200 BALCHEM CORP CL B	C		
153527106 CENTRAL GARDEN & PET	C		
262037104 DRIL-QUIP INC COM	C		
101121101 BOSTON PROPERTIES IN	C	1,653.	2,363.
876664103 TAUBMAN CTRS INC COM	C		
828806109 SIMON PROPERTY GROUP	C	2,649.	3,241.
053484101 AVALONBAY CMNTYS INC	C	9,299.	14,439.
N47279109 INTERXION HOLDING NV	C		
372303206 GENMAB A/S -SP ADR	C		
867224107 SUNCOR ENERGY INC NE	C		
759530108 RELX PLC	C		
142795202 CARLSBERG AS-B-SPON	C		
912828WJ5 US TREASURY NOTE 2.5	C		
912828F21 US TREASURY NOTE 2.1	C		
12504L109 CBRE GROUP INC	C		
40171V100 GUIDEWIRE SOFTWARE I	C		
M98068105 WIX.COM LTD	C		
101137107 BOSTON SCIENTIFIC CO	C		
466032109 JJ SNACK FOODS CORP	C		
615394202 MOOG INC CL A	C		

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
349853101 FORWARD AIR CORP	C		
81725T100 SENSIENT TECHNOLOGIE	C		
703395103 PATTERSON COS INC	C		
79546E104 SALLY BEAUTY HLDGS I	C		
088606108 BHP BILLITON LIMITED	C		
928662501 VOLKSWAGEN AG-UNSP A	C		
55024UAB5 LUMENTUM HLDGS INC	C		
81762PAC6 SERVICENOW INC	C		
458140AF7 P/P INTEL CORP 3.250	C		
452327AH2 ILLUMINA INC PFD SRB	C		
464337AJ3 ISIS PHARMACEUTICALS	C		
682189AK1 ON SEMICONDUCTO/1 NT	C		
70299PGP6 PARTNERS GROUP PRIVA	C	219,354.	339,983.
74925K581 ROBECO BP LNG/SHRT R	C		
023135106 AMAZON COM INC	C		
654106103 NIKE INC CL B	C		
67066G104 NVIDIA CORP	C		
339041105 FLEETCOR TECHNOLOGIE	C		
98138H101 WORKDAY INC	C		
126650100 CVS/CAREMARK CORPORA	C		
05567LT31 BNP PARIBAS 5.000% 1	C		
904708104 UNIFIRST CORP MASS	C		
59064R109 MESA LABORATORIES IN	C		
294268107 EPLUS INC	C		
904214103 UMPQUA HOLDINGS CORP	C		
29404K106 ENVESTNET INC	C		
49714P108 KINSALE CAPITAL GROU	C		
09227Q100 BLACKBAUD INC	C		
72346Q104 PINNACLE FINL PARTNE	C		

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
758849103 REGENCY CENTERS CORP	C	3,425.	4,240.
22822V101 CROWN CASTLE INTL CO	C		
29444U700 EQUINIX INC	C	14,893.	32,852.
30225T102 EXTRA SPACE STORAGE	C	2,007.	7,183.
66987V109 NOVARTIS AG - ADR	C		
194014106 COLFAX CORPORATION	C		
169905106 CHOICE HOTELS INTL I	C		
513847103 LANCASTER COLONY COR	C		
636518102 NATIONAL INSTRS CORP	C		
749607107 RLI CORP COM	C		
754212108 RAVEN INDS INC	C		
743606105 PROSPERITY BANCSHARE	C		
450828108 IBERIABANK CORP	C		
073685109 BEACON ROOFING SUPPL	C		
29476L107 EQUITY RESIDENTIAL P	C	1,627.	2,549.
297178105 ESSEX PPTY TR COM	C	6,819.	12,346.
786584102 SAFRAN SA-UNSPON ADR	C		
3135G0ZR7 FED NATL MTG ASSN 2.	C		
9128284T4 US TREASURY NOTE	C		
912828M56 US TREASURY NOTE	C		
912828QN3 U S TREASURY NT 3.12	C		
09061GAH4 BIOMARIN PHARMACEUTI	C		
29359WAB1 ENSCO JERSEY FIN LTD	C		
695127AD2 PACIRA PHARMACEUTICA	C		
674215AJ7 OASIS PETROLEUM INC	C		
594918104 MICROSOFT CORP	C		
02665T306 AMERICAN HOMES 4 REN	C	9,108.	11,940.
560877300 MAKITA CORPORATION -	C		
23304Y100 DBS GROUP HOLDINGS L	C		

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
29446M102 EQUINOR ASA-SPON ADR	C		
G5960L103 MEDTRONIC PLC	C		
66989HAJ7 NOVARTIS CAPITAL COR	C		
404280AN9 HSBC HOLDING PLC 4.0	C		
037833AK6 APPLE INC 2.400% 5/0	C		
52603BAA5 LENDINGTREE INC	C		
232806AM1 CYPRESS SEMICONDUCTO	C		
004498101 ACI WORLDWIDE INC	C		
235851102 DANAHER CORP	C		
90353T100 UBER TECHNOLOGIES IN	C		
252131107 DEXCOM INC	C		
42250P103 HEALTHPEAK PROPERTIE	C		
925458101 VESTAS WIND SYS A/S	C		
31620M106 FIDELITY NATL INFORM	C		
827048109 SILGAN HLDGS INC COM	C		
9128286T2 US TREASURY NOTE	C		
9128286A3 US TREASURY NOTE	C		
881575302 TESCO PLC - ADR	C		
46625HRV4 JPMORGAN CHASE & CO	C		
780249108 KONINKLIJKE DSM NV	C		
703343AB9 PATRICK INDUSTRIES	C		
848637AD6 SPLUNK INC	C		
441593100 HOULIHAN LOKEY INC	C		
74758T303 QUALYS INC	C		
009279100 AIRBUS GROUP NV-UNSP	C		
421946104 HEALTHCARE RLTY TR C	C	3,235.	3,138.
86959X107 SUZUKI MOTOR CORP-UN	C		
433578507 HITACHI LIMITED - AD	C		
29286D105 ENGIE-SPON ADR	C		

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CARROLL, F. V. CHAR TR-MAIN

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
06367WMQ3 BANK OF MONTREAL	C		
254687FL5 WALT DISNEY COMPANY/	C		
06051GGA1 BANK OF AMERICA CORP	C		
14040HBP9 CAPITAL ONE FINANCIA	C		
629377CG5 NRG ENERGY INC	C		
00687A107 ADIDAS-AG ADR	C		
83088V102 SLACK TECHNOLOGIES I	C		
76680RAD9 RINGCENTRAL INC	C		
29786AAC0 ETSY INC	C		
302941109 FTI CONSULTING INC C	C		
747525103 QUALCOMM INC	C		
07724U103 BEIERSDORF AG-UNSPON	C		
036752AB9 ANTHEM INC	C		
222795502 COUSINS PROPERTIES I	C	6,216.	6,030.
H01301128 ALCON INC	C		
009126202 AIR LIQUIDE ADR	C		
949090104 WELBILT INC	C		
185899AA9 CLEVELAND-CLIFFS INC	C		
94973VBG1 WELLPOINT INC 2.750%	C		
9128285M8 US TREASURY NOTE	C		
03748R754 APARTMENT INVT & MGM	C		
824551105 SHIN-ETSU CHEMICAL C	C		
05565A202 BNP PARIBAS - ADR	C		
867914BS1 SUNTRUST BANKS INC	C		
44107P104 HOST HOTELS RESORTS	C		
03064D108 AMERICOLD REALTY TRU	C		
225310101 CREDIT ACCEPTANCE CO	C		
54338V101 LONZA GROUP AG ADR	C		
654445303 NINTENDO CO., LTD. -	C		

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CARROLL, F. V. CHAR TR-MAIN

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
80105N105 SANOFI-AVENTIS - ADR	C		
06051GHT9 VR BANK OF AMERICA	C		
9128286X3 US TREASURY NOTE	C		
74256W626 PRINCIPAL HIGH YIELD	C		
00971TAJ0 AKAMAI TECHNOLOGIES	C		
11135F200 BROADCOM INC PFD	C		
21036P108 CONSTELLATION BRANDS	C		
11282X103 BROOKFIELD PROPERTY	C	2,559.	1,897.
755111507 RAYTHEON CO	C		
011311107 ALAMO GROUP INC	C		
91734M103 US ECOLOGY INC	C		
22304C100 COVETRUS INC	C		
22266L106 COUPA SOFTWARE INC	C		
31502A303 FERGUSON NEWCO PLC-A	C		
499180107 KNORR-BREMSE - UNSP	C		
126650CW8 CVS HEALTH CORP	C		
256677AC9 DOLLAR GENERAL CORP	C		
04947PAB8 ATLISSIAN INC	C		
GTC996442 CORBIN MULTI STRATEG	C	475,000.	384,978.
983919101 XILINX INC	C		
30063P105 EXACT SCIENCES CORP	C		
124805102 CBIZ INC	C		
192422103 COGNEX CORP	C		
94419L101 WAYFAIR INC	C		
700517105 PARK HOTELS & RESORT	C	2,164.	2,298.
624678108 MOWI ASA - SPON ADR	C		
25389JAR7 DIGITAL REALTY TRUST	C		
40131M109 GUARDANT HEALTH INC	C		
90138F102 TWILIO INC	C		

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CARROLL, F. V. CHAR TR-MAIN

35-6495556

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
28414H103 ELANCO ANIMAL HEALTH	C		
25754A201 DOMINOS PIZZA INC	C		
00143W859 INV OPP DEVELOP MRKT	C	391,784.	606,026.
91347P105 UNIVERSAL DISPLAY CO	C		
891160509 TORONTO DOMINION BK	C		
29670E107 ESSENTIAL PROPERTIES	C		
381430503 GOLDMAN ACTIVEBETA U	C	210,126.	250,307.
105368203 BRANDYWINE RLTY TR B	C	2,091.	1,596.
922908629 VANGUARD MIDCAP VIPE	C	194,878.	265,493.
03750L109 APARTMENT INCOME REI	C		5,224.
253868103 DIGITAL RLTY TR INC	C	3,117.	3,209.
024835100 AMERICAN CAMPUS CMNT	C	1,884.	2,310.
74440Y884 PGIM HIGH YIELD-Q 10	C	609,000.	642,833.
21870Q105 CORESITE REALTY CORP	C	3,515.	4,009.
46432F339 ISHARES EDGE MSCI US	C	196,057.	248,108.
04314H600 ARTISAN MID CAP FUND	C	145,000.	189,369.
27830W108 EV GL MACR ABS RTRN	C	134,000.	142,397.
46090F100 INVESCO OPTIMUM YIEL	C	145,610.	189,911.
024013104 AMERICAN ASSETS TRUS	C	1,806.	2,022.
252784301 DIAMONDROCK HOSPITAL	C	1,033.	1,543.
03748R747 APARTMENT INVESTMENT	C	4,093.	718.
69360J107 PS BUSINESS PARKS IN	C	5,025.	5,182.
008492100 AGREE RLTY CORP COM	C	2,844.	2,863.
133131102 CAMDEN PPTY TR SH BE	C	4,030.	4,396.
03784Y200 APPLE HOSPITALITY RE	C	1,952.	2,027.
23283R100 CYRUSONE INC	C	3,423.	3,584.
TOTALS		3,804,166.	4,506,948.

=====

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FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

PY PENDING SALES ADJ	1,400.
PY RETURN OF CAPITAL ADJ	2,682.
MUTUAL FUND TIMING ADJ	19,949.

TOTAL	24,031.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

CY PENDING SALES ADJ	17,168.
PURCHASE OF ACCRUED INTEREST CARRYOVER	204.
COST BASIS ADJUSTMENT	2,440.

TOTAL

19,812.
=====

c

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: WELLS FARGO BANK N.A

ADDRESS: 100 N MAIN ST MAC D4001-117
WINSTON SALEM, NC 27101

TELEPHONE NUMBER: (888)730-4933

=====

RECIPIENT NAME:

THE SALVATION ARMY KROC CENTER

ADDRESS:

900 W WESTERN AVE

SOUTH BEND, IN 46601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 121,200.

RECIPIENT NAME:

THE LGBTQ CENTER INC

ADDRESS:

1522 MISHAWAKA AVE

SOUTH BEND, IN 46615-1426

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

HEROES CAMP, INC.

ADDRESS:

PO BOX 6564

SOUTH BEND, IN 46660

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:
UNITY GARDENS INC
ADDRESS:
PO BOX 10022
SOUTH BEND, IN 46680-0022
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
SCAN INC
ADDRESS:
500 W MAIN ST
FORT WAYNE, IN 46802-1406
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
YOUTH SERVICE BUREAU OF ST JOSEPH COUNTY
ADDRESS:
2222 LINCOLNWAY WEST
SOUTH BEND, IN 46628
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 50,000.

=====

RECIPIENT NAME:

GIRL SCOUTS OF NORTHERN INDIANA MICHIANA

ADDRESS:

10008 DUPONT CIRCLE DR E

FORT WAYNE, IN 46825-1630

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

UNIVERSITY OF NOTRE DAME DU LAC

ADDRESS:

724 GRACE HALL

NOTRE DAME, IN 46556

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 16,000.

RECIPIENT NAME:

LOGAN COMMUNITY RESOURCES, INC

ADDRESS:

PO BOX 1049

SOUTH BEND, IN 46624

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 43,800.

=====

RECIPIENT NAME:

BOYS AND GIRLS CLUB OF ST JOSEPH COUNTY

ADDRESS:

502 E SAMPLE ST

SOUTH BEND, IN 46601-3551

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

LA CASA DE AMISTAD INC

ADDRESS:

746 S. MEADE ST.

SOUTH BEND, IN 46619

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 9,000.

RECIPIENT NAME:

THE FISCHOFF NATIONAL CHAMBER

ADDRESS:

303 BROWNSON HALL

NOTRE DAME, IN 46556

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

=====

RECIPIENT NAME:

CENTER FOR THE HOMELESS

ADDRESS:

813 SOUTH MICHIGAN STREET

SOUTH BEND, IN 46601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

REBUILDING TOGETHER ST JOSEPH

ADDRESS:

803 LINCOLNWAY WEST

SOUTH BEND, IN 46616

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 17,500.

RECIPIENT NAME:

SOUTH BEND YOUTH SYMPHONY ORCHESTRAS INC

ADDRESS:

1700 E MISHAWAKA AVE

SOUTH BEND, IN 46634-0000

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 7,500.

=====

RECIPIENT NAME:

OPERATION WARM INC.

ADDRESS:

6 DICKINSON DRIVE SUITE 314

CHADDS FORD, PA 19317

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

HOOSIERS FEEDING THE HUNGRY INC

ADDRESS:

4490 A STATE ROAD 327

GARRETT, IN 46738-9702

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

ETHOS INC

ADDRESS:

1025 N MICHIGAN ST

ELKHART, IN 46514-2215

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,500.

=====

RECIPIENT NAME:

DRESS FOR SUCCESS MICHIANA

ADDRESS:

460 STULL STREET, SUITE 300

SOUTH BEND, IN 46601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,500.

RECIPIENT NAME:

REINS OF LIFE INC.

ADDRESS:

55200 QUINCE ROAD

SOUTH BEND, IN 46619

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

SAINT MARY'S COLLEGE

ADDRESS:

162 LE MANS HALL

NOTRE DAME, IN 46556

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

484,000.

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FEDERAL FOOTNOTES

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PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE CORPORATE TRUSTEE'S COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.