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Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation

Lintilhac Foundation Inc

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Shelburne, VT 05482

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 26,618,072

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

A Employer identification number

35-2558724

B Telephone number (see instructions)

(802) 985-4106

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐








2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments	0	0	0	
	4 Dividends and interest from securities . . . . .	437,555	432,297	0	
	5a Gross rents . . . . .	0	0	0	
	b Net rental income or (loss) _____ 0				
	6a Net gain or (loss) from sale of assets not on line 10  2,163,369	2,163,369			
	b Gross sales price for all assets on line 6a _____ 13,065,178				
	7 Capital gain net income (from Part IV, line 2) . . . . .		2,163,369		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .	0				
11 Other income (attach schedule) . . . . . 	977	0	0		
12 Total. Add lines 1 through 11 . . . . .	2,601,901	2,595,666	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	45,000	0	0	45,000
	14 Other employee salaries and wages . . . . .	3,901	0	0	3,901
	15 Pension plans, employee benefits . . . . .	0	0	0	0
	16a Legal fees (attach schedule) . . . . . 	80,923	0	0	80,923
	b Accounting fees (attach schedule) . . . . . 	5,340	2,670	0	2,670
	c Other professional fees (attach schedule) . . . . . 	224,982	136,827	0	88,155
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . . 	36,408	1,110	0	298
	19 Depreciation (attach schedule) and depletion . . . . .	6,113	0	0	
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	983	0	0	983
	22 Printing and publications . . . . .	16,089	0	0	16,089
	23 Other expenses (attach schedule) . . . . . 	31,615	1,366	0	30,249
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	451,354	141,973	0	268,268
	25 Contributions, gifts, grants paid . . . . .	680,550			680,550
	26 Total expenses and disbursements. Add lines 24 and 25	1,131,904	141,973	0	948,818
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,469,997			
	b Net investment income (if negative, enter -0-)		2,453,693		
	c Adjusted net income (if negative, enter -0-) . . . . .			0	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	3,562	37,158	37,158
	<b>2</b> Savings and temporary cash investments . . . . .	3,401,514	2,700,840	2,700,840
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .		0	
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	577,197	357,387	360,931
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	11,196,843	13,710,118	17,615,782
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	5,847,404	5,696,234	5,869,703
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ 79,913 Less: accumulated depreciation (attach schedule) ▶ _____ 64,546	21,481	15,367	15,367
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	18,291	18,291	18,291
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
<b>15</b> Other assets (describe ▶ _____)	0	0	0	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,066,292	22,535,395	26,618,072	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons		0	
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .		0	
	<b>22</b> Other liabilities (describe ▶ _____)	894	0	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	894	0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	21,065,398	22,535,395	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	0	0	
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	21,065,398	22,535,395	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	21,066,292	22,535,395		

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	21,065,398
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	1,469,997
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	22,535,395
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	22,535,395

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> Publicly Traded Securities	P		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a 0	0	0	2,163,369
b			
c			
d			
e			

<b>Part V</b>	<b>Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income</b>
<b>SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE</b>	

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

(a) Reserved		(b) Reserved		(c) Reserved		(d) Reserved	
2 Reserved . . . . .						2	
3 Reserved. . . . .						3	
4 Reserved . . . . .						4	
5 Reserved . . . . .						5	
6 Reserved . . . . .						6	
7 Reserved . . . . .						7	
8 Reserved , . . . .						8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	34,106
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	34,106
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	34,106
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	40,132
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	40,132
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	6,026
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 6,026 <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ► \$ 0 <b>(2)</b> On foundation managers. ► \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ► DE		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.lintilhacfoundation.org</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>Nancy Brink</u> Telephone no. ► <u>(802) 985-4106</u>			

Located at ► 886 Northgate Road Shelburne VTZIP+4 ► 05482

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				<b>0</b>

## Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	0
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<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	None	0
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> None	0
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	20,367,439
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	3,389,983
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	23,757,422
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	23,757,422
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	356,361
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	23,401,061
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,170,053

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,170,053
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	34,106
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	34,106
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	1,135,947
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	1,135,947
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,135,947

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	948,818
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	948,818
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	948,818

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				1,135,947
<b>2</b> Undistributed income, if any, as of the end of the 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	133,003			
<b>b</b> From 2016. . . . .	165,879			
<b>c</b> From 2017. . . . .	133,539			
<b>d</b> From 2018. . . . .	182,944			
<b>e</b> From 2019. . . . .	119,364			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	734,729			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 948,818				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				948,818
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	734,729			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				187,129
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	133,003			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	601,726			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	165,879			
<b>b</b> Excess from 2017. . . . .	133,539			
<b>c</b> Excess from 2018. . . . .	182,944			
<b>d</b> Excess from 2019. . . . .	119,364			
<b>e</b> Excess from 2020. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Crea S Lintilhac  
886 Northgate Road  
Shelburne, VT 05482  
(802) 985-4106

**b** The form in which applications should be submitted and information and materials they should include:

See attached statement.

**c** Any submission deadlines:

There are no deadlines. Grants will be awarded semiannually.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attached statement.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			▶ <b>3a</b>	680,550
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
<b>1</b> Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
<b>g</b> Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments. . . .				
<b>3</b> Interest on savings and temporary cash investments . . . . .				
		14	0	
<b>4</b> Dividends and interest from securities. . . .				
		14	437,555	
<b>5</b> Net rental income or (loss) from real estate:				
a Debt-financed property. . . . .				
b Not debt-financed property. . . . .				
<b>6</b> Net rental income or (loss) from personal property				
<b>7</b> Other investment income. . . . .				
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .				
		18	2,163,369	
<b>9</b> Net income or (loss) from special events:				
<b>10</b> Gross profit or (loss) from sales of inventory				
<b>11</b> Other revenue:				
a Non-Investment Related Reimbursements _____				
		1	977	
b _____				
c _____				
d _____				
e _____				
<b>12</b> Subtotal. Add columns (b), (d), and (e). . .				
			2,601,901	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
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<b>1a(1)</b>	<b>No</b>
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1a(2)		No
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<b>1b(1)</b>	<b>No</b>
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<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

value  
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

\*\*\*\*\*

2021-03-02

\*\*\*\*\*

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

William S Huckabay CPA

Preparer's Signature

Date \_\_\_\_\_

Check if self-employed ► ☐

PTIN

P00154308

Firm's name ▶	Tapia & Huckabay PC
---------------	---------------------

Firm's address ► PO Box 38

Vergennes, VT 05491

Firm's EIN ▶

Phone no. (802) 870-7086

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
Crea S Lintilhac	Executive Director 40.00	0	0	0
886 Northgate Road Shelburne, VT 05482				
Louise S Lintilhac	President 6.00	5,000	0	0
886 Northgate Road Shelburne, VT 05482				
William S Lintilhac	Vice-President 14.00	40,000	0	0
886 Northgate Road Shelburne, VT 05482				
Philip M Lintilhac	Secretary 5.00	0	0	0
886 Northgate Road Shelburne, VT 05482				
Paul S Lintilhac	Treasurer 5.00	0	0	0
886 Northgate Road Shelburne, VT 05482				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ACLU Foundation of Vermont 137 Elm Street Montpelier, VT 05602		PC	Civic Engagement & Civil Liberties in Vermont	10,000
Audubon Vermont 255 Sherman Hollow Road Huntington, VT 05462		PC	2020 Annual Meeting	8,050
Burke Mountain Academy PO Box 78 East Burke, VT 05832		PC	Annual Support	1,000
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Catamount Trail Association One Mill Street 350 Burlington, VT 05401		PC	CapacityGrant	7,000
Child Care Resources 181 Commerce Street Williston, VT 05495		PC	AnnualSupport	500
Connecticut River Watershed Council 15 Bank Row Greenfield, MA 01301		PC	Policy & RegulatoryAdvocacy	5,000
<b>Total . . . . . ▶ 3a</b>				680,550



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Conservation Law Foundation 62 Summer Street Boston, MA 02110		PC	Clean Water &Climate Resilience	30,000
Democracy Now 207 West 25th Street 11th Floor New York, NY 10001		PC	VermontProgramming	1,000
Food 4 Farmers523 Isham Road Hinesburg, VT 05461		PC	General Support	1,000
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Governors Institutes of Vermont 20 West Canal Street Winooski, VT 05404		PC	Clean WaterInstitutes	5,000
Hunger Free Vermont 38 Eastwood Drive Suite 100 South Burlington, VT 05403		PC	GeneralSupport	30,000
Kids On The Ball19 Lindenwood Drive Burlington, VT 05403		PC	GeneralSupport	500
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Lake Champlain Committee Inc 106 Main Street 200 Burlington, VT 05401		PC	Water ProtectionAdvocacy	20,000
Lake Champlain International Inc 531 Main Street Colchester, VT 05446		PC	Building a VermontClean Water Economy	25,000
Lake Champlain Maritime Museum Inc PO Box 4092 Vergennes, VT 05491		PC	GeneralSupport	1,000
Total . . . . . ▶ 3a				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Lamoille Restorative CenterPO Box 148 Hyde Park, VT 05655		PC	GeneralSupport	500
LEAD InternationalPO Box 1103 Montpelier, VT 05601		PC	Nurse Midwivesin Vermont	5,000
Middlebury College14 Old Chapel Road Middlebury, VT 05753		PC	Department ofGeology	10,000
<b>Total . . . . . ▶ 3a</b>				680,550

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NOFA-VermontPO Box 697 Richmond, VT 05477		PC	Raising theOrganic Voice	30,000
Planned Parenthood of Northern New England 784 Hercules Drive Suite 110 Colchester, VT 05446		PC	GeneralSupport	2,000
Real Organic Project882 Wilson Road East Thetford, VT 05403		PC	GeneralSupport	2,500
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Renewable Energy Vermont Education Fund 33 Court Street Montpelier, VT 05601		PC	Resilient RenewableEnergy Benefits Study	10,000
ReSOURCE329 Harvest Lane 200 Williston, VT 05495		PC	GeneralSupport	1,000
Rights and Democracy Education Fund 70 South Winooski Avenue 205 Burlington, VT 05401		PC	Jobs, Justice& Climate	10,000
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Rochester Randolph Area Sports Trail PO Box 217 Rochester, VT 05767		PC	VelomontTrails Support	30,000
Shelburne Farms1611 Harbor Road Shelburne, VT 05482		PC	UnrestrictedSupport	3,000
Shelburne Firefighters Association PO Box 911 Shelburne, VT 05482		PC	AnnualSupport	1,000
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Shelburne MuseumPO Box 10 Shelburne, VT 05482		PC	AnnualSupport	3,000
Shelburne Police Department 5420 Shelburne Road Shelburne, VT 05482		GOV	AnnualSupport	500
Shelburne Rescue SquadPO Box 291 Shelburne, VT 05482		GOV	AnnualSupport	1,000
<b>Total . . . . . ▶ 3a</b>				680,550



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Special Olympics of Vermont 16 Gregory Drive 2 South Burlington, VT 05403		PC	GeneralSupport	2,000
Springfield on the MovePO Box 2003 Springfield, VT 05156		PC	Relocation &Expansion	25,000
SOSVT Peace & Justice Center 60 Lake Street 1C Burlington, VT 05401		PC	GeneralSupport	1,000
<b>Total . . . . . ▶ 3a</b>				680,550

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Stowe Police Department 350 South Main Street Stowe, VT 05672		GOV	GeneralSupport	500
Stowe Rescue SquadPO Box 291 Stowe, VT 05672		GOV	GeneralSupport	500
Stowe Volunteer Firefighters Association 312 South Main Street Stowe, VT 05672		PC	GeneralSupport	500
<b>Total . . . . . ▶ 3a</b>				680,550

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Strolling of the Heifers 105 Patridge Road East Dummerston, VT 05346		PC	Strolling of theHeifers Weekend 2020	1,000
The University of Vermont Foundation 411 Main Street Burlington, VT 05401		PC	Center forResearch Vermont	1,000
The University of Vermont Foundation 411 Main Street Burlington, VT 05401		PC	Birds & Pollinatorsin Vermont	22,000
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The University of Vermont Foundation 411 Main Street Burlington, VT 05401		PC	Advanced ConfocalMicroscopy	100,000
The Skidmore Fund815 North Broadway Saratoga Springs, NY 12866		PC	OperatingSupport	1,000
Trust for Public Land3 Shipman Place Montpelier, VT 05602		PC	HuntingtonCommunity Forest	10,000
<b>Total . . . . . ▶ 3a</b>				680,550

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Trust for Public Land3 Shipman Place Montpelier, VT 05602		PC	Land Conservation &Outdoor Recreation	30,000
Toxic Action Center Inc 141 Main Street 6 Montpelier, VT 05602		PC	Clean Water HealthyVermont Project	10,000
UVM Medical Center 111 Colchester Avenue Burlington, VT 05401		PC	DermatologyDepartment	5,000
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Vermont Council on Rural Development PO Box 1384 Montpelier, VT 05601		PC	Future of Vermont Project	10,000
Vermont Family Forests Foundation 14 School Street Bristol, VT 05443		PC	Vermont Reptileand Amphibian Atlas	5,000
Vermont Foodbank33 Parker Road Barre, VT 05641		PC	AnnualSupport	1,000
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Vermont Huts AssociationPO Box 745 Stowe, VT 05672		PC	"DiggingIn"	8,000
Vermont Journalism Trust64 Main Street Montpelier, VT 05602		PC	Annual Supportfor Vermont Digger	25,000
Vermont Mountain Bike Association PO Box 2055 South Burlington, VT 05407		PC	VMBA ChapterOperations	20,000
<b>Total . . . . . ▶ 3a</b>				680,550


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Vermont Natural Resource Council 9 Bailey Avenue Montpelier, VT 05602		PC	Multiple Clean Water,Conservation &Clean Energy Goals	50,000
Vermont PBS 10 East Allen Street Suite 202 Winooski, VT 05404		PC	VermontThis Week	20,000
Vermont Public Interest Research & Education Fund 141 Main Street 6 Montpelier, VT 05602		PC	Climate andEnergy Program	30,000
<b>Total . . . . . ▶ 3a</b>				680,550



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Vermont Public Radio365 Troy Avenue Colchester, VT 05446		PC	VermontEdition	25,000
Vermont River Conservancy 29 Main Street 11 Montpelier, VT 05602		PC	Recreational &Environmental Stewardship	6,000
Warmth Support ProgramPO Box 1603 Burlington, VT 05402		PC	GeneralSupport	500
<b>Total . . . . . ▶ 3a</b>				680,550

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Waterbury Ambulance Service 1727 Guptil Road Waterbury Center, VT 05677		PC	GeneralSupport	500
Waterbury Firefighters Association 28 North Main Street 1 Waterbury, VT 05476		PC	GeneralSupport	500
Watersheds United Vermont 379 Elm Street Montpelier, VT 05602		PC	Inclusive WatershedApproach Advocacy	10,000
<b>Total . . . . . ▶ 3a</b>				680,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Woods Hole Oceanographic Institute 266 Woods Hole Road Woods Hole, MA 02543		PC	AnnualSupport	5,000
<b>Total</b> . . . . .  <b>3a</b>				680,550

**TY 2020 Accounting Fees Schedule****Name:** Lintilhac Foundation Inc**EIN:** 35-2558724

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Vergennes VT Accountants Accounting Services	5,340	2,670	0	2,670

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 Gain/Loss from Sale of Other Assets Schedule**

**Name:** Lintilhac Foundation Inc

**EIN:** 35-2558724

**Gain Loss Sale Other Assets Schedule**

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publicly Traded Securities		Purchased		Unrelated Third Parties	13,065,178	10,901,809	Cost	0	2,163,369	0

**EIN:** 35-2558724

Identifier	Return Reference	Explanation
1		Part XV Line 2 b) Form and Content of Applications

## General Explanation Attachment

[illegible]

## TY 2020 Investments Corporate Bonds Schedule

**Name:** Lintilhac Foundation Inc

**EIN:** 35-2558724

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
124,527sh Fidelity Conservative Income Bond Fund	1,250,000	1,252,741
31,313sh Fidelity Advisor Total Bond Fund	350,000	353,832
23,963sh Goldman Sachs Emerging Markets Debt Fund	300,000	307,687
100,000 Southwest Airlines Series 08/01/22	29,474	27,867
100,000 American Express Company Perpetual Bond	101,950	97,337
100,000 Goldman Sachs Group Inc. Perpetual Bond	52,000	52,896
100,000 JP Morgan Chase & Company Perpetual Bond	102,375	98,244
100,000 PNC Financial Services Group Perpetual Bond	103,750	104,375
50,000 Truist Financial Corporation Perpetual G Bond	51,188	50,750
50,000 GS Financial Corporation Ser E Zero Coupon Bond	44,805	54,341
100,000 Diversified Healthcare TR Note	102,925	101,500
110,000 Wyndham Destinations Inc. Fixed Coupon Bond	110,508	112,475
100,000 Ford Motor Credit Company Ser B Bond	99,675	99,094
100,000 Sherwin Williams Company Fixed Coupon Bond	96,450	103,185
100,000 Canadian Imperial Bank Variable Coupon Bond	98,770	56,468
50,000 GS Financial Corporation Ser E Bond	48,895	50,588
30,000 Autodesk Inc. Fixed Coupon Bond	29,690	31,453
50,000 Zoetis Inc. Fixed Coupon Bond	47,915	52,594
100,000 Boeing Company Fixed Coupon Bond	97,125	103,818
100,000 Bank of America Corporation Fixed Coupon Bond	101,162	109,442



**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
25,000 Macquarie Infrastructure Corp. Fixed Coupon Bond	24,632	24,875
50,000 American Campus Communities Operating Note	51,094	54,573
200,000 Citizens Financial Group Inc. Step Coupon Bond	198,608	215,600
200,000 Mexico (United Mexican States) Fixed Coupon Bond	199,130	222,734
100,000 Lazard LLC Fixed Coupon Note	99,780	111,051
85,000 Autodesk Inc. Fixed Coupon Bond	85,044	97,207
50,000 American International Group Inc. Fixed Coupon Note	49,477	56,175
100,000 Goldman Sachs Group Inc. Fixed Coupon Note	101,384	114,680
50,000 Morgan Stanley Floating Coupon Bond	49,315	48,250
50,000 Credit Suisse AG Nassau Variable Coupon Bond	48,520	47,235
75,000 GS Financial Corporation Ser E Variable Coupon Bond	72,415	74,203
90,000 Morgan Stanley Floating Coupon Bond	68,951	79,200
50,000 Morgan Stanley Floating Coupon Bond	50,020	58,475
50,000 Morgan Stanley Fin LLC Ser A Floating Coupon Bond	49,520	65,183
70,000 Morgan Stanley Floating Coupon Bond	44,120	57,400
100,000 Morgan Stanley Floating Coupon Bond	80,520	86,000
53 American International Grp EQY Warrant	895	6
100,000 Bank West San Francisco Calif CD	102,692	103,080
100,000 Barclays Bank Del CD	99,160	100,890
250,000 Capital One Bank (USA) CD	249,062	252,517

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
3,000 Digital Realty Trust Inc.	403,149	418,530
54,000 HSBC Bank USA N.A. CD	52,670	53,465
3,000 Prologis Inc.	262,714	298,980
7,000 Wells Fargo Bank Natl Assn CD	8,212	8,707
Cumulative Cost Basis Adjustments	26,493	0

**TY 2020 Investments Corporate Stock Schedule**

**Name:** Lintilhac Foundation Inc  
**EIN:** 35-2558724

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
16,000sh Fidelity Contrafund	200,000	268,160
10,298sh FS Multi Strategy Alternatives FD I	100,030	100,927
17,024sh Goldman Sachs Emerging Markets Equity	325,000	514,128
15,411sh Goldman Sachs Absolute Return	150,000	154,572
26,954sh Goldman Sachs GQG Partners International	350,000	480,324
3,000sh AIA Group Limited ADR	119,939	147,024
2,000sh Abbott Laboratories	201,565	218,980
5,000sh Advanced Micro Devices	350,814	458,550
3,000sh Agilent Technologies	247,510	355,470
1,500sh Air Products and Chemicals Inc.	423,102	409,830
200sh Alphabet Inc.	267,029	350,376
2,000sh American Elec Power Company Inc.	160,709	166,540
1,000sh America Water Works Company	104,076	153,470
7,000sh Apple Inc.	508,928	928,830
9,000sh Bank of America Corporation	187,708	272,790
3,000sh Berkshire Hathaway Inc. Com	548,142	695,610
2,000sh Boeing Company	281,084	428,120
6,000sh CVS Health Corporation	372,269	409,800
7,000sh Cisco Systems Inc.	335,278	313,250
6,000sh Citigroup Inc.	314,815	369,960
4,000sh Coca-Cola Company	189,148	219,360
3,000sh Danaher Corporation	149,920	222,140
1,500sh Dassault Systems Sponsored ADR	193,181	304,941
3,000sh Elanco Animal Health Inc.	88,595	92,010
2,000sh First Solar Inc.	123,577	197,840
10,000sh Ford Motor Company	50,199	87,900
3,000sh Fortinet Inc.	358,357	445,590
2,000sh General Motors Company	71,149	83,280
2,000sh Gilead Sciences Inc.	150,633	116,520
1,400sh Home Depot Inc.	293,206	371,868

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5,000sh Intel Corporation	278,915	249,100
2,000sh International Business Machines Corporation	240,265	251,760
4,000sh JPMorgan Chase & Company	366,233	508,280
4,500sh Merck & Company	375,613	368,100
4,500sh Microsoft Corporation	539,056	1,000,890
2,000sh Herman Miller Inc.	50,730	67,600
1,000sh Mondelez International Inc.	53,655	58,470
3,000sh New York Times Company	72,170	155,310
4,000sh Nextera Energy Inc.	240,780	308,600
4,000sh Northern Trust Corporation	336,241	372,560
400sh NVIDIA Corporation	122,176	208,880
2,000sh Oracle Corporation	115,240	129,380
3,000sh Ormat Technologies Inc.	182,751	270,840
1,800sh Palo Alto Networks Inc.	392,370	639,702
13,000sh Peoples United Financial Inc.	203,213	168,090
4,500sh Pepsico Inc.	558,248	667,350
5,000sh Pfizer Inc.	181,529	184,050
4,000sh Ping An Ins Group Company Limited	82,810	98,016
1,000sh Procter & Gamble Company	115,545	139,140
1,500sh SAP ADR Rep 1 Ord	168,198	195,585
5,000sh Charles Schwab Corporation	182,815	265,200
2,000sh Simulations Plus Inc.	119,685	143,840
4,000sh Starbucks Corporation	302,211	427,920
4,000sh Tyson Foods Inc.	230,677	257,760
4,000sh Unilever PLC Sponsored	235,290	241,440
4,600sh Verizon Communications	238,583	270,250
2,000sh Walgreens Boots Alliance Inc.	75,263	79,760
2,000sh Zoetis Inc.	247,748	331,000
7,000sh AT&T Inc. 5% Preferred	163,500	192,694
2,500sh Morgan Stanley SEC 2025 Preferred	22,645	26,055

**TY 2020 Investments Government Obligations Schedule****Name:** Lintilhac Foundation Inc**EIN:** 35-2558724**US Government Securities - End  
of Year Book Value:**

200,003

**US Government Securities - End  
of Year Fair Market Value:**

200,346

**State & Local Government  
Securities - End of Year Book  
Value:**

157,384

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

160,585

**TY 2020 Investments - Land Schedule****Name:** Lintilhac Foundation Inc**EIN:** 35-2558724

<b>Category/ Item</b>	<b>Cost/Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Office Equipment, Furniture & Software	79,913	64,546	15,367	

## TY 2020 Investments - Other Schedule

**Name:** Lintilhac Foundation Inc

**EIN:** 35-2558724

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Ridgewood Electric Power Trust V		18,291	18,291

**TY 2020 Legal Fees Schedule****Name:** Lintilhac Foundation Inc**EIN:** 35-2558724

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Bristol VT Attorneys Pipeline Safety Investigations	22,980	0	0	22,980
Montpelier VT Attorneys Salt Sheds / LaPlatte	57,027	0	0	57,027
Burlington VT Attorneys General / Publications	916	0	0	916



**TY 2020 Other Expenses Schedule****Name:** Lintilhac Foundation Inc**EIN:** 35-2558724**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Membership Dues	5,570	0	0	5,570
Bank Fees	472	0	0	472
Transaction Costs	1,366	1,366	0	0
IT & Website Expenses	877	0	0	877
Office, Telephone & Postage	23,330	0	0	23,330

# **TY 2020 Other Income Schedule**

**Name:** Lintilhac Foundation Inc

**EIN:** 35-2558724

## **Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Non-Investment Related Reimbursement	977	0	0

**TY 2020 Other Liabilities Schedule****Name:** Lintilhac Foundation Inc**EIN:** 35-2558724

Description	Beginning of Year - Book Value	End of Year - Book Value
Payroll Tax Withholdings	894	0

**TY 2020 Other Professional Fees Schedule****Name:** Lintilhac Foundation Inc**EIN:** 35-2558724

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
So. Burlington Investment Advisors Investment Management Services	136,827	136,827	0	0
VT Environmental Engineers Laplatte Water Monitoring	28,180	0	0	28,180
Burlington VT Consultant Creative Services	9,701	0	0	9,701
Weybridge VT Consultant Literary Services	36,654	0	0	36,654
VT Admin. Services Foundation Professional	13,620	0	0	13,620

**TY 2020 Taxes Schedule****Name:** Lintilhac Foundation Inc**EIN:** 35-2558724**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Payroll Taxes	298	0	0	298
Foreign Taxes & ADR Fees	1,110	1,110	0	0
Federal Excise Taxes	35,000	0	0	0