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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
PAUL P TELL FOUNDATION INC

A Employer identification number
34-6537201

Number and street (or P.O. box number if mail is not delivered to street address) 195 S MAIN STREET NO 200 | Room/suite

B Telephone number (see instructions)
(330) 434-8355

City or town, state or province, country, and ZIP or foreign postal code
AKRON, OH 44308

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 5,570,931

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	205,787	205,787		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-5,519			
	b	Gross sales price for all assets on line 6a 2,069,784				
	7	Capital gain net income (from Part IV, line 2) . . .		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	8,936	8,936		
	12	**Total.** Add lines 1 through 11	209,204	214,723		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,783	2,392		2,391
	c	Other professional fees (attach schedule)	9,000	9,000		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	6,583	0		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy	3,000	1,500		1,500
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,043	456		587
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,409	13,348		4,478
	25	Contributions, gifts, grants paid	118,800			118,800
	26	**Total expenses and disbursements.** Add lines 24 and 25	143,209	13,348		123,278
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	65,995			
	b	**Net investment income** (if negative, enter -0-)		201,375		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,408	9,625	9,625
	2	Savings and temporary cash investments	35,247	152,370	152,370
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,840,140	3,817,175	3,699,026
	c	Investments—corporate bonds (attach schedule)	0	462,647	0
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	200,000	1,711,973	1,709,910
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,087,795	6,153,790	5,570,931
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	21,401,526	21,401,526	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	-15,313,731	-15,247,736	
	29	**Total net assets or fund balances** (see instructions)	6,087,795	6,153,790	
	30	**Total liabilities and net assets/fund balances** (see instructions)	6,087,795	6,153,790	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,087,795
2	Enter amount from Part I, line 27a	2	65,995
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	6,153,790
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	6,153,790

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,069,784		2,075,303	-5,519
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-5,519
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-5,519
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	2,799
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,799
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,799
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — **6a** 5,520		
b	Exempt foreign organizations—tax withheld at source — **6b** 0		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 0		
d	Backup withholding erroneously withheld — **6d** 0		
7	Total credits and payments. Add lines 6a through 6d	7	5,520
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	3
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,718
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 2,718 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JEAN A SCHIPPER Telephone no. ▶(330) 434-8355

Located at ▶195 S MAIN STREET NO 200 AKRON OH ZIP+4 ▶44308

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?. . . **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*. . . **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	4,107,620
b	Average of monthly cash balances		1b	244,717
c	Fair market value of all other assets (see instructions)		1c	200,000
d	**Total** (add lines 1a, b, and c)		1d	4,552,337
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	4,552,337
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	68,285
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,484,052
6	**Minimum investment return.** Enter 5% of line 5		6	224,203

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	224,203
2a	Tax on investment income for 2020 from Part VI, line 5	2a 2,799		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	2,799
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	221,404
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	221,404
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	221,404

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	123,278
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	123,278
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	123,278

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				221,404
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016. 177,263				
c From 2017. 404,282				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.	581,545			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 123,278				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				123,278
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	98,126			98,126
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	483,419			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	483,419			
10 Analysis of line 9:				
a Excess from 2016. 79,137				
b Excess from 2017. 404,282				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DAVID J SCHIPPER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DAVID J SHIPPER PHD PRESIDENT THE P
195 SOUTH MAIN STREET SUITE 200
AKRON, OH 443081314
(330) 434-8355
DAVID@SCHIPPERGROUP.COM

b The form in which applications should be submitted and information and materials they should include:

AWARD APPLICATIONS SHOULD BE SUBMITTED BY PAPER REQUEST TO THE PERSON LISTED ABOVE.

c Any submission deadlines:

AWARD APPLICATIONS ARE RECEIVED YEAR ROUND NO SUBMISSION DEADLINES NOTED.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

RESTRICTIONS OR LIMITATIONS ON AWARDS INCLUDE FUNDING BY ORGANIZATIONS THAT ARE INTERNAL REVENUE CODE SECTION 501(C)(3) PUBLIC CHARITIES.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				118,800
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	205,787	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	900099		14	8,936	
8 Gain or (loss) from sales of assets other than inventory			18	-5,519	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		209,204	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 209,204

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-08-05	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WILLIAM S CHOLER		2021-08-05		P00350238

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶41-0746749

Firm's address ▶ 388 SOUTH MAIN STREET SUITE 420 AKRON, OH 44311 — Phone no. (330) 376-0100

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN ANNE SCHIPPER 2 LAKE FRONT DRIVE AKRON, OH 44319	SECRETARY/TREASURER 1.00	0	0	0
DAVID J SCHIPPER 2 LAKE FRONT DRIVE AKRON, OH 44319	PRESIDENT 1.00	0	0	0
TERRY HOLLISTER 2414 KENSINGTON RD AKRON, OH 44313	VICE PRESIDENT 1.00	0	0	0
MARY BLOOM 9 LAKE FRONT DRIVE AKRON, OH 44319	TRUSTEE 1.00	0	0	0
DEAN KOHMANN 211 ADENA TRACE COPLEY, OH 44321	TRUSTEE 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AIM (AFRICA INLAND MISSION) BOX 3611 PEACH TREE CITY, GA 30269		PC	RELIGIOUS	6,000
AVANT MINISTRIES 10000 N OAK TRAFFICWAY KANSAS CITY, MO 64155		PC	RELIGIOUS	4,000
BRIDGE TRUST - USABOX 1042 WHEATON, IL 60187		PC	RELIGIOUS	3,000
Total . . . . ▶ **3a**				118,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BROKEN CHAINSBOX 502 AKRON, OH 44309		PC	RELIGIOUS	1,500
BURNHAM MINISTRIES INTBOX 811625 BOCA RATON, FL 33481		PC	RELIGIOUS	5,000
CHAPEL HILL CHRISTIAN SCHOOL 1639 KILLIAN ROAD AKRON, OH 44312		PC	RELIGIOUS EDUC	5,000
Total . . . . ▶ **3a**				118,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE CHAPEL135 FIR HILL AKRON, OH 44304		PC	RELIGIOUS	16,000
CRU (CAMPUS CRUSADE FOR CHRIST) BOX 628222 ORLANDO, FL 32832		PC	RELIGIOUS	2,400
EMMANUEL CHRISTIAN ACAD 350 SOUTH PORTAGE PATH AKRON, OH 44320		PC	RELIGIOUS EDUC	2,500
Total . . . . ▶ **3a**				118,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE GIDEONS INT2900 LEBANON ROAD NASHVILLE, TN 37214		PC	RELIGIOUS	5,000
GLOBAL OUTREACH MISSIONBOX 2010 BUFFALO, NY 14231		PC	RELIGIOUS	1,000
GREATER EUROPE MISSION 18950 BASE CAMP ROAD BOX 1669 MONUMENT, CO 80132		PC	RELIGIOUS EDUC	1,000
Total . . . . ▶ **3a**				118,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HAVEN OF REST MINISTRIESBOX 547 AKRON, OH 44309		PC	RELIGIOUS	10,000
INTER-VARSITY CHR FELLOWSHIP BOX 7895 MADISON, WI 53707		PC	RELIGIOUS	1,200
JEWS FOR JESUS60 HAIGHT STREET SAN FRANCISCO, CA 94102		PC	RELIGIOUS	1,000
Total . . . . ▶ **3a**				118,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JONI & FRIENDS MINISTRIESBOX 3333 AGOURA HILLS, CA 91376		PC	RELIGIOUS	2,000
MARANATHA BIBLE & MISS CONF 4759 LAKE HARBOR ROAD MUSKEGON, MI 49441		PC	RELIGIOUS	9,000
MISSION TO MISSIONARIES 4866 HEBBERTSBURG RD CRAB ORCHARD, TN 37723		PC	RELIGIOUS	1,200
Total . . . . ▶ **3a**				118,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOODY AVIATION 6719 E RUTTER AVE 68 SPOKANE, WA 99212		PC	RELIGIOUS	5,000
NEW INTERNATIONAL 2701 CLEVELAND AVE SUITE 200 FT MYERS, FL 33901		PC	RELIGIOUS	6,000
PIONEERS10123 WILLIAM CAREY DR ORLANDO, FL 32832		PC	RELIGIOUS	1,200
Total . . . . ▶ **3a**				118,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAT 7BOX 2770 EASTON, MD 21601		PC	RELIGIOUS	2,000
SEND INTBOX 513 FARMINGTON, MI 48332		PC	RELIGIOUS	2,500
SHELTER CARE32 SOUTH AVENUE TALLMADGE, OH 44278		PC	RELIGIOUS	10,000
Total . . . . ▶ **3a**				118,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SIM- DONOR CARE (SOCIETY OF INTERNATIONAL MINISTRIES) BOX 7900 CHARLOTTE, NC 28241		PC	RELIGIOUS	2,400
SUMMIT CHRISTIAN SCHOOL 3313 NORTHAMPTON ROAD CUYAHOGA FALLS, OH 44223		PC	RELIGIOUS EDUC	2,500
TEAM (THE EVANGELICAL ALLIANCE MISSION) BOX 1986 GRAPEVINE, TX 76099		PC	RELIGIOUS	2,400
Total . . . . ▶ **3a**				118,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WCRF-FM RADIO STATION 9756 BARR ROAD CLEVELAND, OH 44141		PC	RELIGIOUS RADIO	2,000
WYCLIFFE BIBLE TRANSLATORS BOX 628200 ORLANDO, FL 32862		PC	RELIGIOUS	6,000
Total . . . . ▶ **3a**				118,800

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TY 2020 Accounting Fees Schedule

Name: PAUL P TELL FOUNDATION INC

EIN: 34-6537201

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,783	2,392		2,391

TY 2020 Investments Corporate Bonds Schedule

Name: PAUL P TELL FOUNDATION INC

EIN: 34-6537201

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COBALT INTL ENERGY - 167 SHS	47,638	0
DPS LEHMAN BRTH HLD - 10000 SHS	250,000	0
LEHMAN BROS HLDGS INC MANDATORY CF PFD SER Q - 200 SHS	165,009	0

TY 2020 Investments Corporate Stock Schedule

Name: PAUL P TELL FOUNDATION INC

EIN: 34-6537201

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T INC - 3500 SHS	116,768	100,660
ABBVIEINC - 1000 SHS	91,257	107,150
AMAZON.COM INC - 50 SHS	79,833	162,847
ANTHEM INC - 300 SHS	85,059	96,327
APPLE INC - 500 SHS	56,349	66,345
ATHENE HOLDIN 6.35% PFD PFDSERA - 4000 SHS	101,211	116,720
BOEING CO - 300 SHS	103,478	64,218
BP PLC F SPONSORED ADR - 2000 SHS	78,478	41,040
BROADSTONE NET LEASE INC - 5000 SHS	85,828	97,900
CALAMOS CONVERTIBLE AND - 5000 SHS	55,809	71,400
CARNIVAL CORP F - 2000 SHS	94,069	43,320
CENTER COAST BRKFLD MLP - 850 SHS	71,815	8,058
CHEVRON CORP - 800 SHS	103,906	67,560
CITIZENS FINL GR 5% PFD - 4000 SHS	94,362	106,920
CITIZENS FINL GROUP INC - 4000 SHS	87,144	143,040
COHEN & STEERS LID DUR P - 3000 SHS	72,629	79,800
CROWDSTRIKE HLDGS INC - 500 SHS	63,949	105,910
CVS HEALTH CORP - 3000 SHS	198,136	204,900
ENERGY TRANSFE 7.6% PFD - 4000 SHS	102,366	90,200
FIRSTENERGY CORP - 3000 SHS	89,182	91,830
GOLDMAN SACHS B D C INC - 2000 SHS	42,483	38,240
HERCULES CAPITAL INC - 7000 SHS	90,807	100,940
JOHNSON & JOHNSON - 750 SHS	108,824	118,035
KEYCORP 5.65% PFD - 4000 SHS	100,327	111,120
KINDER MORGAN INC - 2500 SHS	46,419	34,175
KRAFT HEINZ CO - 1500 SHS	133,986	51,990
LYONDELLBASELL INDS F - 1000 SHS	82,577	91,660
MARATHON PETE CORP - 2000 SHS	121,003	82,720
MICROSOFT CORP - 250 SHS	23,868	55,605
NETFLIX INC - 200 SHS	98,530	108,146

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OCCIDENTAL PETROL CO - 3000 SHS	127,706	51,930
PEPSICO INC - 500 SHS	66,591	74,150
PIMCO DYNMC CRDT AND MRT - 2000 SHS	45,644	42,400
PROCTER & GAMBLE - 800 SHS	96,228	111,312
REGIONS FINL 6.375% PFD - 4000 SHS	102,180	104,680
RENREN INC - 133 SHS	37,631	634
SALESFORCE COM - 100 SHS	8,989	22,253
SEAGATE TECHNOLOGY F - 2000 SHS	108,025	124,320
TRITON INTER 7.375% PF0 PFDSERC - 4000 SHS	101,653	109,600
UBER TECHNOLOGIES INC - 1500 SHS	67,581	76,500
UNITEDHEALTH GRP INC - 200 SHS	61,053	70,136
WALMART INC - 500 SHS	62,297	72,075
WILLIAMS COMPANIES - 3000 SHS	103,082	60,150
3M CO - 450 SHS	95,919	78,656
COMPASS DIVERSIFIED LP - 2000 SHS	50,288	38,900
OCCIDENTAL PETROL 27 WTS WARRANTS EXP 08/03/27 - 375 SHS	1,856	2,554

TY 2020 Investments - Other Schedule

Name: PAUL P TELL FOUNDATION INC

EIN: 34-6537201

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SPOKANE TURBINE CENTER NOTE RECEIVABLE	AT COST	200,000	200,000
BANK OF AMERICAC VAR CALLABLE03/17/25AT 100.00000 BAA3/BBB- - 100000 SHS	AT COST	104,803	113,250
CITIGROUP INC VAR CALLABLE 05/15/24AT 100.00000 BA1/BB+ - 100000 SHS	AT COST	104,931	108,375
CITIGROUP INC VAR 99 DUE 12/31/99 CALLABLE 05/15/25 AT 100.00000 BA1/BB+ - 1	AT COST	101,633	108,500
DISCOVER FLNL SER VAR CALLABLE 10/30/27 AT 100.00000 BA2/BB- CURRENT YIELD	AT COST	103,586	107,000
JPMORGAN CHASE & VAR CALLABLE04/30/24AT 100.00000 BAA2/BBB- - 100000 SHS	AT COST	105,825	108,625
JPMORGAN CHASE & VAR CALLABLE 05/01/20 AT 100.00000 BAA2/BBB- - 100000 SHS	AT COST	101,906	99,625
MORGAN STANLEY IN VAR CALLABLE 10/02/25AT 100.00000 BAA3/BB+ CURRENT YIELD 0	AT COST	103,400	103,500
TRUISTFINLCORP VAR CALLABLE 06/15/22 AT 100.00000 BAA2/BBB- CURRENT YIELD 0	AT COST	100,638	103,000
WELLS FARGO & C 4.125%23 DUE 08/15/23 A3/BBB CURRENT YIELD 3.78413% - 100000	AT COST	108,574	109,008
NORDSTROM, INC. 6.95%28 . - 100000 SHS	AT COST	101,507	113,625
VODAFONE GROUP PLC?% 79F - 100000 SHS	AT COST	102,537	124,500
KEYCORP VAR 99 DUE 12/31/99 - 50000 SHS	AT COST	50,250	53,813
THE GOLDMAN SACHS VAR. 99 DUE 12/31/99 - 100000 SHS	AT COST	101,885	99,750
ISHARES SILVER TRUST ETF - 3500 SHS	AT COST	54,286	85,995
SPDR GOLD SHARES ETF - 400 SHS	AT COST	54,068	71,344
OTHER	AT COST	112,144	0

TY 2020 Other Expenses Schedule

Name: PAUL P TELL FOUNDATION INC

EIN: 34-6537201

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	671	335		336
FILING FEE	200	0		200
BROKER FEE	70	70		0
MISCELLANEOUS	102	51		51

TY 2020 Other Income Schedule

Name: PAUL P TELL FOUNDATION INC

EIN: 34-6537201

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	8,936	8,936	8,936

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TY 2020 Other Professional Fees Schedule

Name: PAUL P TELL FOUNDATION INC

EIN: 34-6537201

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	9,000	9,000		0

TY 2020 Taxes Schedule

Name: PAUL P TELL FOUNDATION INC

EIN: 34-6537201

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	6,583	0		0