

Form 990-PF

Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2021

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0047

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning

, and ending

Name of foundation

A Employer identification number

BICKNELL FUND

34-6513799

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

1111 SUPERIOR AVENUE

700

B Telephone number

216-363-6482

City or town, state or province, country, and ZIP or foreign postal code

CLEVELAND, OH 44114

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 6,982,244. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		5,199.	5,199.		STATEMENT 1
4 Dividends and interest from securities		142,128.	142,128.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-173,890.			
b Gross sales price for all assets on line 6a		1,861,547.			
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		-26,563.	147,327.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		47,148.	35,361.		11,787.
c Other professional fees STMT 4		35,217.	30,905.		4,312.
17 Interest					
18 Taxes STMT 5		3,528.	3,528.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,410.	962.		448.
24 Total operating and administrative expenses Add lines 13 through 23		87,303.	70,756.		16,547.
25 Contributions, gifts, grants paid		306,000.			306,000.
26 Total expenses and disbursements Add lines 24 and 25		393,303.	70,756.		322,547.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-419,866.			
b Net investment income (if negative, enter -0-)			76,571.		
c Adjusted net income (if negative, enter -0-)				N/A	

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NOV 29 2021

Operating and Administrative Expenses

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	12,789.	26,396.	26,396.
	2	Savings and temporary cash investments	889,310.	647,134.	647,134.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Notes receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	4,447,611.	3,436,886.	4,632,152.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	468,146.	1,313,616.	1,676,562.
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,817,856.	5,424,032.	6,982,244.
	17	Accounts payable and accrued expenses			
Net Assets or Fund Balances	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ <u>HIRTLE CALLAGHAN H</u>)	8,713.	54,243.	
	23	Total liabilities (add lines 17 through 22)	8,713.	54,243.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☐			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26	Capital stock, trust principal, or current funds	5,814,992.	5,400,180.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds	-5,849.	-30,391.	
	29	Total net assets or fund balances	5,809,143.	5,369,789.	
	30	Total liabilities and net assets/fund balances	5,817,856.	5,424,032.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,809,143.
2	Enter amount from Part I, line 27a	2	-419,866.
3	Other increases not included in line 2 (itemize) ▶ <u>NON-DIVIDEND DIST</u>	3	5,054.
4	Add lines 1, 2, and 3	4	5,394,331.
5	Decreases not included in line 2 (itemize) ▶ <u>BASIS ADJUSTMENT</u>	5	24,542.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,369,789.

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Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 1,861,547.		2,035,437.	-173,890.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-173,890.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-173,890.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

2 Reserved

2

3 Reserved

3

4 Reserved

4

5 Reserved

5

6 Reserved

6

7 Reserved

7

8 Reserved

8

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BICKNELL FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY #075257 - SEE ATTACHED			
b	MORGAN STANLEY #075257 - SEE ATTACHED			
c	MORGAN STANLEY #84208 - SEE ATTACHED			
d	MORGAN STANLEY #84208 - SEE ATTACHED			
e	ORION FUTURES FUND LP K-1			
f	ORION FUTURES FUND LP K-1			
g	ORION FUTURES FUND LP K-1-1256 CONTRACTS	P		
h	ORION FUTURES FUND LP K-1-1256 CONTRACTS	P		
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	481,567.	368,989.	112,578.
b	941,988.	1,192,645.	-250,657.
c	215,794.	225,410.	-9,616.
d	218,551.	248,052.	-29,501.
e	1,635.		1,635.
f	446.		446.
g		136.	-136.
h		205.	-205.
i	1,566.		1,566.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			112,578.
b			-250,657.
c			-9,616.
d			-29,501.
e			1,635.
f			446.
g			-136.
h			-205.
i			1,566.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-173,890.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)

b Reserved

c All other domestic foundations enter 1 39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2020 estimated tax payments and 2019 overpayment credited to 2020

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ☐5,335. | **Refunded** ☐**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐

OH

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://FDNWEB.ORG/BICKNELLFUND</u>	X	
14 The books are in care of ► <u>MARIANNE GREGA</u> Telephone no. ► <u>216-363-6482</u> Located at ► <u>1111 SUPERIOR AVE SUITE 700, CLEVELAND, OH</u> ZIP+4 ► <u>44114</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	4,571,035.
b	Average of monthly cash balances	1b	560,561.
c	Fair market value of all other assets	1c	985,738.
d	Total (add lines 1a, b, and c)	1d	6,117,334.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,117,334.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	91,760.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,025,574.
6	Minimum investment return. Enter 5% of line 5	6	301,279.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	301,279.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	1,064.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,064.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	300,215.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	300,215.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	300,215.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	322,547.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	322,547.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	322,547.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				300,215.
2 Undistributed income, if any, as of the end of 2020				
a Enter amount for 2019 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016	4,173.			
c From 2017				
d From 2018				
e From 2019	21,816.			
f Total of lines 3a through e	25,989.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 322,547.				
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				300,215.
e Remaining amount distributed out of corpus	22,332.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	48,321.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	48,321.			
10 Analysis of line 9:				
a Excess from 2016	4,173.			
b Excess from 2017				
c Excess from 2018				
d Excess from 2019	21,816.			
e Excess from 2020	22,332.			

N/A

- ▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

07175 1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 3747 EUCLID AVENUE CLEVELAND, OH 44115			GENERAL OPERATIONS - COVID-19	10,000.
AMERICARES 88 HAMILTON AVE. STAMFORD, CT 06902			2020 US NATURAL DISASTER RELIEF	30,000.
CLEVELAND METROPOLITAN SCHOOL DISTRICT 1111 SUPERIOR AVE, RM 1844 CLEVELAND, OH 44114			COVID-19 DISTANCE LEARNING DIGITAL DIVIDE	20,000.
BROOKWOOD SCHOOL 301 CARDINAL RIDGE ROAD THOMASVILLE, GA 31792			ANNUAL FUND	6,000.
CLEVELAND MUSEUM OF NATURAL HISTORY 1 WADE OVAL DRIVE, UNIVERSITY CIRCLE CLEVELAND, OH 44106			ANNUAL FUND	22,500.
Total	SEE CONTINUATION SHEET(S)			3a 306,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLEVELAND SIGHT CENTER 1909 EAST 101 STREET CLEVELAND, OH 44106			OPERATING SUPPORT	8,000.
EDEN INC 7812 MADISON AVE. CLEVELAND, OH 44102			PROGRAM SUPPORT	15,000.
FIELDSTONE FARM THERAPEUTIC RIDING CENTER 16497 SNYDER ROAD CHAGRIN FALLS, OH 44023			PROGRAM SUPPORT	5,000.
FOUNDATION CENTER MIDWEST-CANDID 1422 EUCLID AVE #1600 CLEVELAND, OH 44115			PROGRAM SUPPORT	1,000.
GREATER CLEVELAND FOOD BANK 15500 S WATERLOO RD CLEVELAND, OH 44110			OPERATING SUPPORT	45,000.
HATHAWAY BROWN 19600 NORTH PARK BOULEVARD SHAKER HEIGHTS, OH 44122			PROGRAM SUPPORT	4,000.
THOMASVILLE CENTER FOR THE ARTS PO BOX 2177 THOMASVILLE, GA 31799			ANNUAL FUND	10,000.
HILLSDALE COLLEGE 33 E COLLEGE STREET HILLSDALE, MI 49242			SCHOLARSHIP FUND	4,000.
LAWRENCE SCHOOL 1551 E WALLINGS ROAD BROADVIEW HEIGHTS, OH 44147			ANNUAL SUPPORT	5,000.
MISS HALL'S SCHOOL PO BOX 1166 PITTSFIELD, MA 01202			ANNUAL FUND	5,000.
Total from continuation sheets				217,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DENISON UNIVERSITY 100 WEST COLLEGE STREET GRANVILLE, OH 43023			LOCAL DISASTER RELIEF	5,000.
DIGITALC 6815 EUCLID AVE CLEVELAND, OH 44103			OPERATING SUPPORT	5,000.
PLANNED PARENTHOOD OF GREATER OH 206 EAST STATE STREET COLUMBUS, OH 43215			OPERATING SUPPORT	5,000.
PLAYHOUSE SQUARE FOUNDATION 1501 EUCLID AVENUE, SUITE 200 CLEVELAND, OH 44115			OPERATING SUPPORT	7,000.
SALVATION ARMY 2507 EAST 22ND STREET CLEVELAND, OH 44115			PROGRAM SUPPORT	20,000.
SOUTH KENT 40 BULLS BRIDGE ROAD SOUTH KENT, CT 06785			ANNUAL FUND/ENDOWMENT SUPPORT	5,000.
FOSTERING HOPE 3737 LANDER RD, #214 CLEVELAND, OH 44124			OPERATING SUPPORT	5,000.
THE HANNA PERKINS CENTER 19910 MALVERN ROAD SHAKER HEIGHTS, OH 44122			PROGRAM SUPPORT	5,000.
LAKEVIEW CEMETERY FOUNDATION 12316 EUCLID AVE CLEVELAND, OH 44106			OPERATING SUPPORT	4,000.
TRUE FREEDOM ENTERPRISES 2005 CYPRESS AVENUE CLEVELAND, OH 44109			OPERATING SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF GREATER CLEVELAND 1331 EUCLID AVENUE CLEVELAND, OH 44115			OPERATING SUPPORT	30,000.
UNIVERSITY SCHOOL 2785 SOM CENTER ROAD HUNTING VALLEY, OH 44022			PROGRAM SUPPORT	7,500.
VOCATIONAL GUIDANCE SERVICES 2239 EAST 55TH STREET CLEVELAND, OH 44103			OPERATING SUPPORT	6,000.
PRETERM 12000 SHAKER BLVD. CLEVELAND, OH 44120			LOCAL DISASTER RELIEF	6,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	5,199.		
4 Dividends and interest from securities			14	142,128.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			18			
8 Gain or (loss) from sales of assets other than inventory			18	-173,890.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		-26,563.		0.
13 Total Add line 12, columns (b), (d), and (e)						-26,563.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY #075257	161.	161.	
MORGAN STANLEY #075592	4,731.	4,731.	
MORGAN STANLEY #084208	1.	1.	
ORION FUTURES FUND LP K-1	303.	303.	
PNC BANK	3.	3.	
TOTAL TO PART I, LINE 3	5,199.	5,199.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IRONWOOD MULTI-STRATEGY FUND	12,445.	581.	11,864.	11,864.	
MORGAN STANLEY #075257	123,886.	767.	123,119.	123,119.	
MORGAN STANLEY #075592	1,221.	0.	1,221.	1,221.	
MORGAN STANLEY #084208	6,142.	218.	5,924.	5,924.	
TO PART I, LINE 4	143,694.	1,566.	142,128.	142,128.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
M+N ADVISORY SERVICES LLC	47,148.	35,361.		11,787.
TO FORM 990-PF, PG 1, LN 16B	47,148.	35,361.		11,787.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RESEARCH EXPENSE	4,312.	0.		4,312.
ORION FUTURES (K-1)	2,612.	2,612.		0.
MORGAN STANLEY - INVESTMENT MGT FEE	22,767.	22,767.		0.
HIRTLE CALLAGHAN - INVESTMNT MGT FEE	5,526.	5,526.		0.
TO FORM 990-PF, PG 1, LN 16C	35,217.	30,905.		4,312.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,528.	3,528.		0.
TO FORM 990-PF, PG 1, LN 18	3,528.	3,528.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	225.	0.		225.
FIDUCIARY LIABILITY INSURANCE	1,113.	890.		223.
BANK FEES	72.	72.		0.
TO FORM 990-PF, PG 1, LN 23	1,410.	962.		448.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY EQUITY PORTFOLIOS	3,436,886.	4,632,152.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,436,886.	4,632,152.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY HEDGE FUNDS & LPS	COST	338,687.	331,283.
MORGAN STANLEY FIXED INCOME	COST	974,929.	1,067,439.
HIRTLE CALLAGHAN HEDGE FND S & LPS	COST	0.	277,840.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,313,616.	1,676,562.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
HIRTLE CALLAGHAN HEDGE FND S & LPS	8,713.	54,243.
TOTAL TO FORM 990-PF, PART II, LINE 22	8,713.	54,243.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SAMANTHA K. CROWLEY C/O M+N ADVISORY 1111 SUPERIOR AVE SUITE 700 CLEVELAND, OH 44114	PRESIDENT/TRUSTEE 5.00	0.	0.	0.
WARREN BICKNELL III, M+N ADV SRV LLC 1111 SUPERIOR AVE SUITE 700 CLEVELAND, OH 44114	VICE PRESIDENT/TRUSTEE 1.00	0.	0.	0.
KATE B. LUZIUS C/O M+N ADV SRV LLC TRUSTEE 1111 SUPERIOR AVE SUITE 700 CLEVELAND, OH 44114	1.00	0.	0.	0.
WENDY H. BICKNELL C/O M+N ADV SRV LLC 1111 SUPERIOR AVE SUITE 700 CLEVELAND, OH 44114	TRUSTEE 1.00	0.	0.	0.
ALEXANDER S TAYLOR C/O M+N ADV SV LLC 1111 SUPERIOR AVE SUITE 700 CLEVELAND, OH 44114	TRUSTEE 1.00	0.	0.	0.
W. GATES KIRKHAM C/O M+N ADV SRV LLC 1111 SUPERIOR AVE SUITE 700 CLEVELAND, OH 44114	TRUSTEE 1.00	0.	0.	0.
MATT VAN DE MOTTER C/O M+N ADV SV LLC 1111 SUPERIOR AVE SUITE 700 CLEVELAND, OH 44114	TRUSTEE 1.00	0.	0.	0.
MARIANNE GREGA C/O M+N ADV SRV LLC SECRETARY/TREASURER 1111 SUPERIOR AVENUE SUITE 700 CLEVELAND, OH 44114	5.00	0.	0.	0.
ANDREW T. MEYER 1111 SUPERIOR AVE SUITE 700 CLEVELAND, OH 44114	TRUSTEE 1.00	0.	0.	0.

BICKNELL FUND

34-6513799

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

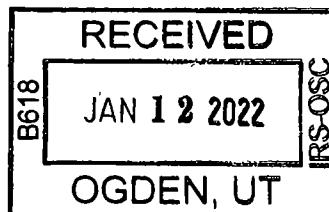
BICKNELL FUND
MARIANNE GREGA, M+N ADVISORY SERVICES, LLC 1111 SUPERIOR AVE
CLEVELAND, OH 44114

TELEPHONE NUMBER

216-363-6482

EMAIL ADDRESS

M.GREGA@ADVSRV.COM

FORM AND CONTENT OF APPLICATIONS

A COMPLETED APPLICATION QUESTIONNAIRE ALONG WITH THE MOST RECENT AUDITED FINANCIAL STATEMENTS; A CURRENT LIST OF TRUSTEES AND EXECUTIVE STAFF; A PROJECT BUDGET SHOWING HOW THE REQUESTED FUND WILL BE UTILIZED, INCLUDING OTHER SOURCES OF FUNDING; A COPY OF THE IRS LETTER CONFIRMING THE ORGANIZATIONS 501(C)(3) STATUS; IF THE ORGANIZATION USES A FISCAL AGENT, THEN A LETTER OF SUPPORT FROM THAT AGENT, AS WELL AS THE AGENT'S 501(C)(3) EXEMPTION LETTER.

ANY SUBMISSION DEADLINES

THE DEADLINE FOR PROPOSAL SUBMISSION IS EVERY APRIL 1ST AND SEPTEMBER 1ST.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE BICKNELL FUND TRUSTEES DETERMINE GRANT AWARDS. ONLY QUALIFIED NON-PROFIT ORGANIZATIONS, WHICH ARE CLASSIFIED BY THE INTERNAL REVENUE CODE AS TAX-EXEMPT 501(C)(3) ORGANIZATIONS ARE ELIGIBLE FOR FUNDING CONSIDERATION. THE BICKNELL FUND DOES NOT PROVIDE GRANTS TO INDIVIDUALS OR FOR POLITICAL ADVOCACY.