

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation****or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2020****Open to Public  
Inspection****For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020**

Name of foundation IRVING I STONE FOUNDATION		A Employer identification number 34-1892327	
Number and street (or P.O. box number if mail is not delivered to street address) 1999 CIRCLE DRIVE NO B		B Telephone number (see instructions) (216) 464-0540	
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44106		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ..... ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ <u>35,524,086</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	767,076	696,367	696,367	
5a	Gross rents	40,041		40,041	
b	Net rental income or (loss)	-2,097			
6a	Net gain or (loss) from sale of assets not on line 10	1,806,150			
b	Gross sales price for all assets on line 6a	9,759,830			
7	Capital gain net income (from Part IV, line 2)		1,806,150		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	78,105	3,131	3,131	
12	<b>Total.</b> Add lines 1 through 11	2,691,372	2,505,648	739,539	
13	Compensation of officers, directors, trustees, etc.	0	0	0	0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	27,200	13,600	13,600	13,600
c	Other professional fees (attach schedule)	568,190	337,658	337,658	230,532
17	Interest	2,875	2,875	2,875	0
18	Taxes (attach schedule) (see instructions)	1,212	1,212	1,212	0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	139,138	96,392	138,530	200
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	738,615	451,737	493,875	244,332
25	Contributions, gifts, grants paid	2,529,873			2,529,873
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	3,268,488	451,737	493,875	2,774,205
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-577,116			
b	Net investment income (if negative, enter -0-)		2,053,911		
c	Adjusted net income (if negative, enter -0-)			245,664	

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	<b>1</b> Cash—non-interest-bearing . . . . .		122,426	23,067	23,067
	<b>2</b> Savings and temporary cash investments . . . . .		47,177	274,910	274,910
	<b>3</b> Accounts receivable ► _____				
	Less: allowance for doubtful accounts ► _____				
	<b>4</b> Pledges receivable ► _____				
	Less: allowance for doubtful accounts ► _____				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ► _____				
	Less: allowance for doubtful accounts ► _____				
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)				
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	11,224,087	7,653,968	18,111,223	
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	5,617,041	3,537,193	3,687,632	
	<b>11</b> Investments—land, buildings, and equipment: basis ► _____				
	Less: accumulated depreciation (attach schedule) ► _____				
	<b>12</b> Investments—mortgage loans . . . . .				
	<b>13</b> Investments—other (attach schedule) . . . . .	6,883,053	11,865,006	13,403,970	
	<b>14</b> Land, buildings, and equipment: basis ► _____				
	Less: accumulated depreciation (attach schedule) ► _____				
	<b>15</b> Other assets (describe ► _____)	0	23,284	23,284	
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item 1)	23,893,784	23,377,428	35,524,086	
	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b> Other liabilities (describe ► _____)				
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	0	
	<b>Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>				
	<b>24</b> Net assets without donor restrictions . . . . .				
	<b>25</b> Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>				
	<b>26</b> Capital stock, trust principal, or current funds . . . . .		0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	23,893,784	23,377,428		
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	23,893,784	23,377,428		
	<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	23,893,784	23,377,428		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	23,893,784
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-577,116
<b>3</b> Other increases not included in line 2 (itemize) ► _____	<b>3</b>	60,760
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	23,377,428
<b>5</b> Decreases not included in line 2 (itemize) ► _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	23,377,428

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,806,150
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3	93,849

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE****1 Reserved**

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved . . . . .		2	
3 Reserved. . . . .		3	
4 Reserved . . . . .		4	
5 Reserved . . . . .		5	
6 Reserved . . . . .		6	
7 Reserved . . . . .		7	
8 Reserved , . . . . .		8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	28,549
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved. . . . .	1	28,549
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2. . . . .	3	28,549
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	28,549
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	26,666
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	70,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	96,666
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	68,117
11	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> ► 40,000	11	Refunded ► 28,117

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	<input type="checkbox"/>	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	<input type="checkbox"/>	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. ► \$ _____ 0 (2) On foundation managers. ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<input type="checkbox"/>	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/>	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/>	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/>	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . . **11** **No**

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . . **12** **No**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A **13** **Yes**

14 The books are in care of ►MARY KAY INCANDELA

Telephone no. ►(216) 464-0540

Located at ►1999 CIRCLE DRIVE SUITE B CLEVELAND OH

ZIP+4 ►44106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . . . ► **15** **□**  
and enter the amount of tax-exempt interest received or accrued during the year . . . . .

16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . **16** **Yes** **No**  
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? **□ Yes** **✓ No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . **□ Yes** **✓ No**  
**□ Yes** **✓ No**  
**□ Yes** **✓ No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . **□ Yes** **✓ No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . **□ Yes** **✓ No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . **□ Yes** **✓ No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). . . . . **□ Yes** **✓ No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . **1b** **□**  
Organizations relying on a current notice regarding disaster assistance check here. . . . . ► **□**

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . . **1c** **No**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . **□ Yes** **✓ No**  
If "Yes," list the years ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? **✓ Yes** **□ No**

b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . . **3b** **No**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **No**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020? **4b** **No**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>Yes</b>	<b>No</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?				
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .				
(3) Provide a grant to an individual for travel, study, or other similar purposes?				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .				
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>				
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
If "Yes" to 6b, file Form 8870.				
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000. . . . . ► 0</b>				

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIVE FORTY MANAGEMENT LLC	MANAGEMENT FEES	461,063
1999 CIRCLE DRIVE SUITE B		
CLEVELAND, OH 44106		
<b>Total number of others receiving over \$50,000 for professional services</b>	0	►

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Amount

1	
2	

All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0

<b>Part X Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities. . . . .	<b>1a</b>	34,388,969
<b>b</b> Average of monthly cash balances. . . . .	<b>1b</b>	233,790
<b>c</b> Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b> <b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	34,622,759
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b> Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b> Subtract line 2 from line 1d. . . . .	<b>3</b>	34,622,759
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	519,341
<b>5</b> <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	34,103,418
<b>6</b> <b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,705,171

<b>Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► <input type="checkbox"/> and do not complete this part.)		
<b>1</b> Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,705,171
<b>2a</b> Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	28,549
<b>b</b> Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b> Add lines 2a and 2b. . . . .	<b>2c</b>	28,549
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	1,676,622
<b>4</b> Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b> Add lines 3 and 4. . . . .	<b>5</b>	1,676,622
<b>6</b> Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b> <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,676,622

<b>Part XII Qualifying Distributions</b> (see instructions)		
<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	2,774,205
<b>b</b> Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b> <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,774,205
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b> <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	2,774,205
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.		

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				1,676,622
<b>2</b> Undistributed income, if any, as of the end of 2020:			0	
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	1,251,191			
<b>b</b> From 2016. . . . .	1,924,693			
<b>c</b> From 2017. . . . .	886,265			
<b>d</b> From 2018. . . . .	1,190,648			
<b>e</b> From 2019. . . . .	1,564,813			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	6,817,610			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 2,774,205			0	
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				1,676,622
<b>e</b> Remaining amount distributed out of corpus	1,097,583			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	7,915,193			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5			0	
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . . . .	1,251,191			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a . . . . .	6,664,002			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	1,924,693			
<b>b</b> Excess from 2017. . . . .	886,265			
<b>c</b> Excess from 2018. . . . .	1,190,648			
<b>d</b> Excess from 2019. . . . .	1,564,813			
<b>e</b> Excess from 2020. . . . .	1,097,583			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ►			
<b>b</b>	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
<b>b</b>	85% of line 2a.			
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed.			
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities.			
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:			
<b>a</b>	"Assets" alternative test—enter:			
	(1) Value of all assets.			
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			
<b>b</b>	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
<b>c</b>	"Support" alternative test—enter:			
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
	(3) Largest amount of support from an exempt organization.			
	(4) Gross investment income.			

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b.** The form in which applications should be submitted and information and materials they should include.

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### 6. Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total . . . . .</b>			► 3a	2,529,873
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .	531110	71	14	767,005	
<b>5</b> Net rental income or (loss) from real estate:					
a Debt-financed property. . . . .	531110	-2,097			
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .	531110	58,666	01	19,439	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	1,806,150	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .		56,640		2,592,594	0
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .					2,649,234
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash.	1a(1)		No
(2)	Other assets.	1a(2)		No
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3)	Rental of facilities, equipment, or other assets.	1b(3)		No
(4)	Reimbursement arrangements.	1b(4)		No
(5)	Loans or loan guarantees.	1b(5)		No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d. If the answer to any of the above is "Yes," complete the following schedule. Continue on a separate sheet if necessary.

d If the answer to any of the above is Yes, complete the following schedule. Column (d) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

<b>(a) Name of organization</b>	<b>(b) Type of organization</b>	<b>(c) Description of relationship</b>

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2021-11-01

\* \* \* \* \*

May the IRS discuss this return with the preparer shown below  
(see instr.)  Yes  No

Signature of officer or trustee

Date

✓ Title

**Sign  
Here**

**Paid  
Preparer  
Use Only**

(see inst.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	JOSEPH SILVAGGIO CPA		2021-11-01		P00304380
	Firm's name ► SUSTIN BARTELL & FITZGERALD LTD				Firm's EIN ► 34-1748861
Firm's address ► 1801 EAST NINTH STREET STE 920  CLEVELAND, OH 44114				Phone no. (216) 621-1180	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
KEY 8425	P	2020-06-30	2020-12-31
KEY 8425	P	2019-06-30	2020-12-31
US GROWTH FUND	P	2019-12-13	2020-06-12
WINDSOR FUND	P	2019-12-13	2020-06-12
US GROWTH FUND	P	2018-12-13	2020-06-12
WINDSOR FUND	P	2018-12-13	2020-06-12
US GROWTH FUND	P	2018-12-13	2020-06-12
WINDSOR FUND	P	2018-12-13	2020-06-12
REAL ESTATE INDEX	P	2019-12-13	2020-06-12
REAL ESTATE INDEX	P	2018-12-13	2020-06-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,262,281		1,190,804	71,477
931,055		855,878	75,177
31,550		21,531	10,019
44,837		49,373	-4,536
217,223		148,240	68,983
136,281		150,070	-13,789
540,870		153,923	386,947
286,545		157,718	128,827
19,380		17,917	1,463
133,880		123,777	10,103

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			71,477
			75,177
			10,019
			-4,536
			68,983
			-13,789
			386,947
			128,827
			1,463
			10,103

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
REAL ESTATE INDEX	P	2018-12-13	2020-06-12
KEY 9460	P	2019-06-30	2020-12-31
NATIONAL FINANCIAL	P	2020-06-30	2020-12-31
NATIONAL FINANCIAL	P	2019-06-30	2020-12-31
STRATEGIC VALUE	P	2020-06-30	2020-12-31
PRIMUS	P	2019-06-30	2020-12-31
NEWROAD	P	2020-06-30	2020-12-31
NEWROAD	P	2019-06-30	2020-12-31
STRATEGIC VALUE INVESTORS	P	2019-06-30	2020-12-31
STRATEGIC VALUE INVESTORS	P	2020-06-30	2020-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
394,814		132,157	262,657
3,949,262		3,076,927	872,335
87,522		107,295	-19,773
972,036		689,444	282,592
11			11
960			960
51			51
49,512			49,512
		17,047	-17,047
43,761			43,761

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			262,657
			872,335
			-19,773
			282,592
			11
			960
			51
			49,512
			-17,047
			43,761

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ARIEL FUND	P	2015-01-01	2020-08-26
13D ACTIVIST	P	2015-01-01	2020-04-06
BOTEL	P	2020-06-30	2020-12-31
BOTEL	P	2019-06-30	2020-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
14,786		192,056	-177,270
400,279		607,190	-206,911
67,014		75,638	-8,624
175,920		186,695	-10,775

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))		
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-177,270
			-206,911
			-8,624
			-10,775

## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY WEISS	PRESIDENT 8.00	0	0	0
1999 CIRCLE DRIVE SUITE B CLEVELAND, OH 44106				
JUDITH STONE WEISS	DIRECTOR 1.00	0	0	0
1999 CIRCLE DRIVE SUITE B CLEVELAND, OH 44106				
MORRY WEISS	DIRECTOR 1.00	0	0	0
1999 CIRCLE DRIVE SUITE B CLEVELAND, OH 44106				
JEFFREY WEISS	DIRECTOR 4.00	0	0	0
1999 CIRCLE DRIVE SUITE B CLEVELAND, OH 44106				
ZEV WEISS	DIRECTOR 1.00	0	0	0
1999 CIRCLE DRIVE SUITE B CLEVELAND, OH 44106				
ELIE WEISS	DIRECTOR 1.00	0	0	0
1999 CIRCLE DRIVE SUITE B CLEVELAND, OH 44106				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN COMMITTEE FOR SHAARE ZEDEK MEDICAL CENTER 55 W 39TH STREET 4TH FLOOR NEW YORK, NY 10018	NONE	PPC	COMMUNITY OUTREACH	25,000
AMERICAN FRIENDS OF KOL TZOFAVICH 46 LYMAN STREET SHAKER HTS, OH 44122	NONE	PC	EDUCATIONAL ASSISTANCE	45,000
AMERICAN FRIENDS 711 THIRD AVENUE NEW YORK, NY 10017	NONE	PC	EDUCATIONAL ASSISTANCE	2,000
<b>Total . . . . .</b>			► 3a	2,529,873

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN FRIENDS OF YKTM 711 THIRD AVENUE NEW YORK, NY 10017	NONE	PC	COMMUNITY OUTREACH	2,000
AMERICAN FRIENDS OF MAGEN DAVID ADOM 4435 NOB HILL OVAL ORANGE, OH 44022	NONE	PC	COMMUNITY OUTREACH	2,500
AMERICAN FRIENDS OF NISHMAT ONE UNIVERSITY PLAZA HACKENSACK, NJ 07601	NONE	PC	COMMUNITY OUTREACH	50,000
<b>Total . . . . .</b>			► 3a	2,529,873

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN ISRAEL EDUCATION FOUNDATION 251 H STREET NW WASHINGTON, DC 20001	NONE	PC	EDUCATIONAL ASSISTANCE	75,000
AMERICAN JEWISH JOINT DISTRIBUTION 711 THIRD AVENUE NEW YORK, NY 10017	NONE	PC	COMMUNITY OUTREACH	2,500
AMIT WOMEN 817 BROADWAY AVE 4 NEW YORK, NY 10003	NONE	PC	COMMUNITY OUTREACH	10,000
<b>Total . . . . .</b>			► 3a	2,529,873

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BIKUR CHOLIM3653 SHANNON ROAD CLEVELAND HTS, OH 44118	NONE	PC	COMMUNITY OUTREACH	5,000
BNEI AKIVA OF US & CANADA 520 8TH AVE NEW YORK, NY 10018	NONE	PC	EDUCATIONAL ASSISTANCE	10,000
BOCA RATON SYNAGOGUE 7900 MONTOYA CIRCLE BOCA RATON, FL 33433	NONE	PC	RELIGIOUS EDUCATIONAL SUPPORT	5,000
<b>Total . . . . .</b>			► 3a	2,529,873

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BRONFMAN CENTER 7 EAST 10TH STREET NEW YORK, NY 10003	NONE	PC	COMMUNITY OUTREACH	20,000
CAMP STONE 2463 SOUTH GREEN ROAD BEACHWOOD, OH 44122	NONE	PC	EDUCATIONAL ASSISTANCE	325,000
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	EDUCATIONAL ASSISTANCE	25,000
<b>Total . . . . .</b>			► 3a	2,529,873

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CENTRAL FUND OF ISRAEL 980 6TH AVENUE NEW YORK, NY 10018	NONE	PC	COMMUNITY OUTREACH	3,000
CHABAD AT CWRU 11432 CEDAR GLEN PARKWAY CLEVELAND, OH 44106	NONE	PC	COMMUNITY OUTREACH	1,000
CHAI LIFELINE 151 WEST 30TH STREET NEW YORK, NY 10001	NONE	PC	COMMUNITY OUTREACH	1,000
<b>Total . . . . .</b>			► 3a	2,529,873

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CLEVELAND CHESED CENTER 1898 S TAYLOR ROAD CLEVELAND, OH 44118	NONE	PC	COMMUNITY OUTREACH	5,000
CLEVELAND COMMUNITY MIKVAH PO BOX 21246 CLEVELAND, OH 44121	NONE	PC	COMMUNITY OUTREACH	10,000
CLEVELAND HILLEL FOUNDATION 11291 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	EDUCATIONAL ASSISTANCE	1,000
<b>Total . . . . .</b>			► 3a	2,529,873

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CLEVELAND KOSHER 2004 S GREEN ROAD SOUTH EUCLID, OH 44121	NONE	PC	COMMUNITY OUTREACH	5,000
FRIENDS OF UNITED HATZALAH 208 E 51ST STREET SUITE 303 NEW YORK, NY 10022	NONE	PC	COMMUNITY OUTREACH	10,000
FRIENDSHIP CIRCLE 27900 GATES MILLS BLVD PEPPER PIKE, OH 44124	NONE	PC	COMMUNITY OUTREACH	18,000
<b>Total . . . . .</b>			► 3a	2,529,873

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
<i>a Paid during the year</i>				
FUCHS MIZRACHI SCHOOL 26600 SHAKER BLVD BEACHWOOD, OH 44122	NONE	PC	EDUCATIONAL ASSISTANCE	385,000
GREEN ROAD SYNAGOGUE 2437 SOUTH GREEN ROAD BEACHWOOD, OH 44122	NONE	PC	EDUCATIONAL ASSISTANCE	30,000
GROSS SCHECHTER DAY SCHOOL 27601 FAIRMOUNT BLVD PEPPER PIKE, OH 44124	NONE	PC	EDUCATIONAL ASSISTANCE	25,000
<b>Total . . . . .</b>			► 3a	2,529,873

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HARZON MAKON HADASH 125 MAIDEN LANE SUITE 8B NEW YORK, NY 10038	NONE	PC	COMMUNITY OUTREACH	25,000
HEBREW ACADEMY OF CLEVELAND 1860 SOUTH TAYLOR ROAD CLEVELAND HTS, OH 44118	NONE	PC	EDUCATIONAL ASSISTANCE	62,360
IR DAVID FOUNDATIONPOB 10342 JERUSALEM 91102 IS	NONE	PC	COMMUNITY OUTREACH	5,000
<b>Total . . . . .</b>			► 3a	2,529,873

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
JERUSALEM COLLEGE OF TECHNOLOGY 21 HAVAAD HALEUMI STREET JERUSALEM 91160 IS	NONE	PC	EDUCATIONAL ASSISTANCE	25,000
JERUSALEM UNIVERSITY 11110 WEST OAKLAND PARK BLVD SUNRISE, FL 33351	NONE	PC	EDUCATIONAL ASSISTANCE	1,000
JEWISH COMMUNITY CENTER ROCKLAND COUNTY 450 WEST NYACK ROAD WEST NYACK, NY 10994	NONE	PC	COMMUNITY OUTREACH	3,000
<b>Total . . . . .</b>			► 3a	2,529,873

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
JEWISH FAMILY EXPERIENCE 23980 CHAGRIN BLVD 100 BEACHWOOD, OH 44122	NONE	PC	COMMUNITY OUTREACH	15,000
JEWISH WOMEN'S RENAISSANCE PROJECT 6101 EXECUTIVE BLVD ROCKVILLE, MD 20852	NONE	PC	EDUCATIONAL ASSISTANCE	5,000
JOSEPH & FLORENCE MANDEL JEWISH DAY SCHOOL 26500 SHAKER BLVD BEACHWOOD, OH 44122	NONE	PC	EDUCATIONAL ASSISTANCE	10,000
<b>Total . . . . .</b>			► 3a	2,529,873

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
LIVING LEGACY 27900 GATES MILLS BLVD PEPPER PIKE, OH 44124	NONE	PC	EDUCATIONAL ASSISTANCE	2,800
MANDEL JEWISH COMMUNITY CENTER 26001 SOUTH WOODLAND ROAD BEACHWOOD, OH 44122	NONE	PC	COMMUNITY OUTREACH	5,000
MENORAH PARK FOUNDATION 27100 CEDAR ROAD BEACHWOOD, OH 44122	NONE	PC	COMMUNITY OUTREACH	1,800
<b>Total . . . . .</b>			► 3a	2,529,873

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Name and address (home or business)				
<i>a Paid during the year</i>				
NCSY CLEVELAND 14500 EAST CARROLL BLVD UNIVERSITY HTS, OH 44118	NONE	PC	EDUCATIONAL ASSISTANCE	27,500
OHR TORAH STONE INSTITUTIONS 49 WEST 45TH STREET 701 NEW YORK, NY 10036	NONE	PC	COMMUNITY OUTREACH	137,500
OPERATION OPEN CURTAIN 230 FIFTH AVE 1811 NEW YORK, NY 10001	NONE	PC	EDUCATIONAL ASSISTANCE	3,000
<b>Total . . . . .</b>			► 3a	2,529,873

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
PARTNERS IN TORAH OF CLEVELAND INC PO BOX 202691 SHAKER HTS, OH 44120	NONE	PC	COMMUNITY OUTREACH	1,800
PEF ISRAEL ENDOWMENT FUNDS 630 THIRD AVE NEW YORK, NY 10017	NONE	PC	COMMUNITY OUTREACH	35,000
PRIZMAH254 WEST 54TH ST NEW YORK, NY 10019	NONE	PC	EDUCATIONAL ASSISTANCE	5,000
<b>Total . . . . .</b>			► 3a	2,529,873

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SHALEM FOUNDATION 845 THIRD AVE NEW YORK, NY 10002	NONE	PC	EDUCATIONAL ASSISTANCE	10,000
TORAH LIVE 206 A WYANNT STREET LAKEWOOD, NJ 08701	NONE	PC	COMMUNITY OUTREACH	5,000
UNITED STATES HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLAVE SW WASHINGTON, DC 200242126	NONE	PC	COMMUNITY OUTREACH	2,500
<b>Total . . . . .</b>			► 3a	2,529,873

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
YESHIVA HAR ETZION 111 GATEWAY PLACE 203 TEANECK, NJ 07666	NONE	PC	EDUCATIONAL ASSISTANCE	25,000
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 10033	NONE	PC	EDUCATIONAL ASSISTANCE	100,000
YESHIVAT CHOVEI TORAH RABBINICAL SCHOOL 3700 HENRY HUDSON PARKWAY 2ND FLOOR RIVERSALE, NY 10463	NONE	PC	EDUCATIONAL ASSISTANCE	5,000
<b>Total . . . . .</b>			► 3a	2,529,873

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN FRIENDS OF MIDRESHET HAROVA 122 OAK STREET WOODMERE, NY 11598	NONE	PC	COMMUNITY OUTREACH	5,000
BAR-ILAN UNIVERSITY 8170 MCCORMICK BLVD SUITE 120 SKOKIE, IL 60076	NONE	PC	EDUCATIONAL ASSISTANCE	25,000
CEDAR GREEN COMMUNITY KOLLEL 2480 S GREEN ROAD UNIVERSITY HEIGHTS, OH 44122	NONE	PC	COMMUNITY OUTREACH	613
<b>Total . . . . .</b>			► 3a	2,529,873

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
JEWISH FAMILY SERVICE 29125 CHAGRIN BLVD PEPPER PIKE, OH 44122	NONE	PC	COMMUNITY OUTREACH	10,000
JEWISH FEDERATION 25701 SCIENCE PARK DRIVE CLEVELAND, OH 44122	NONE	PC	COMMUNITY OUTREACH	850,000
JEWISH FEDERATION OF PALM BEACH COUNTY 1 HARVARD CIRCLE 100 WEST PALM BEACH, FL 33409	NONE	PC	COMMUNITY OUTREACH	18,000
<b>Total . . . . .</b>			► 3a	2,529,873

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NEFESH B'NEEFESH 76 ROTHSCHILD BLVD TEL AVIV 65785 18 IS	NONE	PC	COMMUNITY OUTREACH	5,000
<b>Total . . . . .</b>			► 3a	2,529,873

## TY 2020 Accounting Fees Schedule

**Name:** IRVING I STONE FOUNDATION**EIN:** 34-1892327

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	27,200	13,600	13,600	13,600

## TY 2020 Investments Corporate Bonds Schedule

**Name:** IRVING I STONE FOUNDATION  
**EIN:** 34-1892327

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
KEYBANK 0529460	1,096,124	1,110,240
KEYBANK 2158425	2,441,069	2,577,392

## TY 2020 Investments Corporate Stock Schedule

**Name:** IRVING I STONE FOUNDATION

**EIN:** 34-1892327

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOTEL ASSET MGMT	1,351,678	2,184,181
KEYBANK 0529460	3,986,463	10,613,491
NEUBERGER BERMAN	1,007	1,007
VANGUARD FUNDS	2,314,820	5,312,544

## TY 2020 Investments - Other Schedule

**Name:** IRVING I STONE FOUNDATION**EIN:** 34-1892327

## Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLUB KEYBANK	AT COST	437,500	443,833
GROUND UP VENTURES FUND LP	AT COST	290,058	200,881
LAKE CHARLES IISF LLC	AT COST	311,135	2,500,000
NEW ROAD VENTURES LLC	AT COST	2,520,288	1,831,910
PRIMUS CAPITAL FUND VI LP	AT COST	41,751	45,466
SCODIX	AT COST	700,000	700,000
STRATEGIC VALUE INVESTORS LP	AT COST	1,594,192	1,594,192
STRATEGIC VALUE PRIVATE INVESTORS LP	AT COST	433,526	433,526
GOLDMAN SACHS GSIP	AT COST	0	47,106
GOLDMAN SACHS MEZZANINE	AT COST	0	7,711
REDWOOD LIVING BRENTWOOD	AT COST	5,494,712	5,494,712
CHASE PROPERTIES RETAIL OPPORTUNITIES	AT COST	41,844	104,633

## TY 2020 Other Assets Schedule

**Name:** IRVING I STONE FOUNDATION

**EIN:** 34-1892327

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CHASE PROPERTY DISTRIBUTION RECEIVABLE		23,284	23,284

## TY 2020 Other Expenses Schedule

**Name:** IRVING I STONE FOUNDATION  
**EIN:** 34-1892327

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	87	87	87	0
OHIO FILING FEE	200	0	0	200
PRIMUS CAPITAL FUND VI	831	831	831	0
STRATEGIC VALUE INVESTORS	6,937	6,937	6,937	0
STRATEGIC VALUE INVESTORS	13,960	13,960	13,960	0
GROUND UP VENTURES	12,319	12,319	12,319	0
NEWROAD	38,250	38,250	38,250	0
NONDEDUCTIBLE EXPENSE	408	0	0	0
LAKE CHARLES	3,312	3,312	3,312	0
CHASE PROPERTIES	20,696	20,696	20,696	0

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRENTWOOD COMMONS	45	0	45	0
CHASE PROPERTIES RETAIL	42,093	0	42,093	0

## TY 2020 Other Income Schedule

**Name:** IRVING I STONE FOUNDATION**EIN:** 34-1892327**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTERPRISE PRODUCTS	206	0	0
NEW ROAD VENTURES	58,460	0	0
EXEMPT INCOME FROM PTE	16,308	0	0
NEW ROAD VENTURES	3,131	3,131	3,131

## TY 2020 Other Increases Schedule

**Name:** IRVING I STONE FOUNDATION

**EIN:** 34-1892327

## Other Increases Schedule

Description	Amount
PY DIST RECEIVABLE	60,760

## TY 2020 Other Professional Fees Schedule

**Name:** IRVING I STONE FOUNDATION**EIN:** 34-1892327

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT-KEYBANK	2,476	2,476	2,476	0
INVESTMENT MANAGEMENT-KEYBANK	48,325	48,325	48,325	0
INVESTMENT MANAGEMENT-BOTEL	16,039	16,039	16,039	0
INVESTMENT MANAGEMENT-NEUBERGER	3,386	3,386	3,386	0
INVESTMENT MANAGEMENT-KARPUS	33,144	33,144	33,144	0
MANAGEMENT FEES	461,063	230,531	230,531	230,532
LEGAL FEES	3,757	3,757	3,757	0

## TY 2020 Taxes Schedule

**Name:** IRVING I STONE FOUNDATION**EIN:** 34-1892327

## Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES-NEUBERGER BERMAN	57	57	57	0
FOREIGN TAXES-BOTEL	149	149	149	0
FOREIGN TAXES-VANGUARD	151	151	151	0
FOREIGN TAXES-KEYBANK	63	63	63	0
FOREIGN TAXES-KEYBANK	792	792	792	0