

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0052  
**2020**  
**Open to Public Inspection**

**For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020**

Name of foundation DBJ FOUNDATION		<b>A Employer identification number</b> 34-1661482	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 600 SUPERIOR AVENUE EAST 2430		<b>B Telephone number</b> (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44114		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>22,820,528</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	242	242		
	<b>4</b> Dividends and interest from securities	381,639	381,639		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-393,050			
	<b>b</b> Gross sales price for all assets on line 6a	5,650,058			
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	-11,169	381,881			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	6,440	3,220		3,220
	<b>c</b> Other professional fees (attach schedule)	129,434	67,249		62,185
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	4,484	4,284		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	1,595			1,410
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	141,953	74,753		66,815
	<b>25</b> Contributions, gifts, grants paid	935,000			935,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,076,953	74,753		1,001,815	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-1,088,122				
<b>b Net investment income</b> (if negative, enter -0-)		307,128			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	12,410	77,211	77,211
	<b>2</b> Savings and temporary cash investments . . . . .	231,603	642,635	642,635
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	18,829,216	16,972,825	20,512,535
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,291,215	1,583,651	1,588,147
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	20,364,444	19,276,322	22,820,528	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	20,364,444		
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	20,364,444	19,276,322		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	20,364,444	19,276,322		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	20,364,444
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-1,088,122
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	19,276,322
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	19,276,322

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		
	}		<b>2</b>	-393,050
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			
	}		<b>3</b>	-36,154

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .				<b>2</b>
<b>3</b> Reserved . . . . .				<b>3</b>
<b>4</b> Reserved . . . . .				<b>4</b>
<b>5</b> Reserved . . . . .				<b>5</b>
<b>6</b> Reserved . . . . .				<b>6</b>
<b>7</b> Reserved . . . . .				<b>7</b>
<b>8</b> Reserved . . . . .				<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, credits/payments, and tax due/overpayment. Total tax due is 16,884.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address DBJFOUNDATION.ORG
14 The books are in care of AVERY & GREIG LLP Telephone no. (310) 829-7654
Located at 2811 WILSHIRE BLVD 700 SANTA MONICA CA ZIP+4 90403
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	Amount
All other program-related investments. See instructions.	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	20,383,718
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	123,755
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	20,507,473
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	20,507,473
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	307,612
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	20,199,861
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,009,993

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,009,993
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	4,269
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	4,269
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	1,005,724
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	1,005,724
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,005,724

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,001,815
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,001,815
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,001,815

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				1,005,724
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	50,398			
<b>b</b> From 2016. . . . .	472,748			
<b>c</b> From 2017. . . . .	149,262			
<b>d</b> From 2018. . . . .	1,715			
<b>e</b> From 2019. . . . .	433,207			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,107,330			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 1,001,815				
<b>a</b> Applied to 2019, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				1,001,815
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	3,909			3,909
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,103,421			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	46,489			
<b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a . . . . .	1,056,932			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	472,748			
<b>b</b> Excess from 2017. . . . .	149,262			
<b>c</b> Excess from 2018. . . . .	1,715			
<b>d</b> Excess from 2019. . . . .	433,207			
<b>e</b> Excess from 2020. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
DAVID H JACOBS JR
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
DAVID H JACOBS JR  
235 ENTRADA DR  
SANTA MONICA, CA 90402  
(310) 573-1410
- b** The form in which applications should be submitted and information and materials they should include:  
A LETTER THAT INDICATES THE PURPOSE, THE INTENT, AND PROJECTED DATE.
- c** Any submission deadlines:  
NONE
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
LIMITED TO RELIGIOUS, COMMUNITY, AND CHARITABLE PROGRAMS.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				935,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
2663.825 NEW PERSPECTIVE FUND-A	P	2019-01-01	2020-04-02
4103.743 CAPITAL INCOME BUILDER-A	P	2015-05-14	2020-11-11
1353.913 NEW ECONOMY FUND - A	P	2018-06-22	2020-04-02
4061.738 NEW ECONOMY FUND - A	P	2018-06-22	2020-04-02
1230.012 CAPITAL WORLD GROWTH & INCOME FUND-A	P	2019-01-01	2020-04-02
3690.037 CAPITAL WORLD GROWTH & INCOME FUND-A	P	2017-05-31	2020-04-02
7731.937 AMERICAN CENTURY INVESTMENTS AVANTIS US SM CAP VALUE INST	P	2020-04-09	2020-12-07
9354.776 AMERICAN CENTURY INVESTMENTS AVANTIS US SM CAP VALUE INST	P	2020-04-09	2020-10-09
984.08 DFA EMERGING MARKETS CORE EQUITY PORT	P	2019-05-06	2020-12-07
1978.73 DFA FIVE YEAR GLOBAL FIXED	P	2014-11-26	2020-04-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
100,000		100,829	-829
250,000		251,790	-1,790
50,000		65,561	-15,561
150,000		196,682	-46,682
50,000		59,888	-9,888
150,000		179,190	-29,190
87,897		53,120	34,777
89,230		64,269	24,961
23,126		20,578	2,548
21,301		21,964	-663

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-829
			-1,790
			-15,561
			-46,682
			-9,888
			-29,190
			34,777
			24,961
			2,548
			-663

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
7782.983 DFA FIVE YEAR GLOBAL FIXED	P	2020-10-09	2020-10-27
37694.53 DFA FIVE YEAR GLOBAL FIXED	P	2019-01-01	2020-10-27
1407.717 DFA INTL LARGE CAP GWTH	P	2018-02-28	2020-12-07
1919.66 DFA INTL SMALL CAP GWTH	P	2019-05-06	2020-04-09
1448.71 DFA INTL SMALL CAP GWTH	P	2018-02-12	2020-12-07
10226.828 DFA INTL SMALL CAP GWTH	P	2018-02-12	2020-04-09
1140.361 DFA INTL SMALL CAP VALUE PORTFOLIO	P	2019-01-01	2020-12-07
2585.549 DFA INTL SMALL CAP VALUE PORTFOLIO	P	2019-05-06	2020-04-09
12436.022 DFA INTL SMALL CAP VALUE PORTFOLIO	P	2019-01-01	2020-04-09
2450.233 DFA INTL VALUE PORTFOLIO	P	2013-08-19	2020-12-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
84,755		84,689	66
410,485		416,665	-6,180
21,387		18,217	3,170
22,324		27,212	-4,888
24,314		22,919	1,395
118,930		161,794	-42,864
21,429		20,458	971
35,343		47,610	-12,267
169,992		273,963	-103,971
41,129		44,595	-3,466

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			66
			-6,180
			3,170
			-4,888
			1,395
			-42,864
			971
			-12,267
			-103,971
			-3,466

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
1794.914 DFA SHORT TERM EXTENDED QUALITY PORT INSTL	P	2019-02-06	2020-04-09
7284.483 DFA SHORT TERM EXTENDED QUALITY PORT INSTL	P	2020-10-09	2020-10-27
37694.978 DFA SHORT TERM EXTENDED QUALITY PORT INSTL	P	2019-02-06	2020-10-27
46725.823 DFA SHORT TERM GOVT INST	P	2020-10-09	2020-10-27
41976.89 DFA TWO-YEAR GLOBAL FIXED INC I	P	2020-03-20	2020-04-09
2285.056 DFA U.S. LARGE CAP VALUE PORTFOLIO	P	2019-12-17	2020-12-07
5220.736 DFA U.S. LARGE CAP VALUE PORTFOLIO	P	2019-01-01	2020-12-07
5905.213 DFA U.S. SMALL CAP VALUE PORTFOLIO	P	2020-01-01	2020-04-09
8610.462 DFA U.S. SMALL CAP VALUE PORTFOLIO	P	2019-01-01	2020-04-09
20623.542 DFA U.S. SMALL CAP VALUE PORTFOLIO	P	2019-01-01	2020-04-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
19,267		19,098	169
79,982		79,921	61
413,882		404,103	9,779
493,415		493,444	-29
417,660		416,841	819
85,869		87,145	-1,276
196,188		203,538	-7,350
136,940		201,599	-64,659
199,674		216,241	-16,567
478,254		757,668	-279,414

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			169
			61
			9,779
			-29
			819
			-1,276
			-7,350
			-64,659
			-16,567
			-279,414

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
810.558 NORTHERN LIGHTS WOA ALL ASSET I	P	2019-08-21	2020-12-07
59.505 VANGUARD GROWTH INDEX ADMIRAL	P	2018-03-21	2020-12-07
3544.473 VANGUARD GROWTH INDEX ADMIRAL	P	2019-01-01	2020-10-09
273.845 VANGUARD SMALL CAP GROWTH INDEX ADMIRAL	P	2018-03-21	2020-12-07
1419.439 VANGUARD SMALL CAP GROWTH INDEX ADMIRAL	P	2019-07-31	2020-04-09
1306.295 VANGUARD SMALL CAP GROWTH INDEX ADMIRAL	P	2018-03-21	2020-10-09
1924.48 VANGUARD SMALL CAP GROWTH INDEX ADMIRAL	P	2019-01-01	2020-04-09
40235.57 VANGUARD ST INVMT	P	2019-02-06	2020-03-20
Capital Gain Dividends			

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
9,785		9,954	-169
7,579		4,496	3,083
429,469		291,147	138,322
24,379		16,237	8,142
80,973		94,692	-13,719
106,082		77,455	28,627
109,783		115,056	-5,273
414,411		422,480	-8,069
			24,824

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-169
			3,083
			138,322
			8,142
			-13,719
			28,627
			-5,273
			-8,069

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CLEVELAND FOOD BANK 15500 SOUTH WATERLOO RD CLEVELAND, OH 44110			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	50,000
CLEVELAND SIGHT CENTER 1900 EAST 101ST ST PO BOX 1988 CLEVELAND, OH 44106			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	50,000
EITELJORG MUSEUM 500 W WASHINGTON ST INDIANAPOLIS, IN 46204			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				935,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GLSEN90 BROAD ST NEW YORK, NY 10004			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	250,000
INDIANA UNIVERSITY FOUNDATION PO BOX 500 BLOOMINGTON, IN 47402			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	25,000
THE TREVOR PROJECT 9056 SANTA MONICA BLVD 100 WEST HOLLYWOOD, CA 90069			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	10,000
<b>Total . . . . . ▶ 3a</b>				935,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNITED CEREBRAL PALSY OF GREATER CL 10011 EUCLID AVE CLEVELAND, OH 44106			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	20,000
VOCATIONAL GUIDANCE SERVICES 2239 EAST 55TH ST CLEVELAND, OH 44103			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	10,000
CORNUCOPIA INC 18120 SLOANE AVENUE LAKEWOOD, OH 44107			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	30,000
<b>Total . . . . . ▶ 3a</b>				935,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CLEVELAND RAPE CRISIS CENTER 526 SUPERIOR AVE STE 1400 CLEVELAND, OH 44114			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	100,000
SANTA FE OPERA301 Opera Drive Santa Fe, NM 87506			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	250,000
PROJECT ANGEL FOOD922 Vine Street Los Angeles, CA 90038			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	10,000
<b>Total . . . . . ▶ 3a</b>				935,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PROJECT OPEN HAND 730 Polk Street San Francisco, CA 94109			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	10,000
THE GATHERING PLACE 2650 S John Williams Way E TULSA, OK 74114			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	10,000
THE MISSION LAURA'S HOME 33 Journey Ste 150 Aliso Viejo, CA 92656			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				935,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NOTRE DAME COLLEGE 4545 COLLEGE ROAD SOUTH EUCLID, OH 44121			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	10,000
OPEN DOORS ACADEMY 1427 East 36th Street Cleveland, OH 44114			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	10,000
BOYS HOPE GIRLS HOPE 101 W Argonne Drive 62 St Louis, MO 63122			CONTRIBUTION TO TAX-EXEMPT ORG GENERAL FUND	20,000
<b>Total . . . . .</b> ▶ <b>3a</b>				935,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE NATURE CENTER AT SHAKER LAKES 2600 South Park Blvd Cleveland, OH 44120				
<b>Total . . . . .</b>	<b>▶ 3a</b>			935,000

**TY 2020 Accounting Fees Schedule****Name:** DBJ FOUNDATION**EIN:** 34-1661482**Software ID:** 20011551**Software Version:** 2020v4.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	6,440	3,220	0	3,220

**TY 2020 Investments Corporate Bonds Schedule****Name:** DBJ FOUNDATION**EIN:** 34-1661482**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AMERICAN FUNDS (SEE ATTACHED)	7,050	7,111
TD AMERITRADE INVESTMENTS (SEE ATTACHED)	1,576,601	1,581,036

**TY 2020 Investments Corporate Stock Schedule****Name:** DBJ FOUNDATION**EIN:** 34-1661482**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AMERICAN FUNDS (SEE ATTACHED)	6,631,981	7,367,740
TD AMERITRADE INVESTMENTS (SEE ATTACHED)	10,340,844	13,144,795

**TY 2020 Other Expenses Schedule****Name:** DBJ FOUNDATION**EIN:** 34-1661482**Software ID:** 20011551**Software Version:** 2020v4.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	-30			
GRANT SUPPORT	1,625			1,410

**TY 2020 Other Professional Fees Schedule****Name:** DBJ FOUNDATION**EIN:** 34-1661482**Software ID:** 20011551**Software Version:** 2020v4.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ADVISOR FEES	67,249	67,249	0	0
TRAINING & COACHING	62,185	0	0	62,185

**TY 2020 Taxes Schedule****Name:** DBJ FOUNDATION**EIN:** 34-1661482**Software ID:** 20011551**Software Version:** 2020v4.0**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN	4,284	4,284		
STATE	200			

FORM 990-PF, PART II, LINE 10B  
INVESTMENTS - CORPORATE STOCK  
AMERICAN FUNDS

<b>QUANTITY</b>	<b>DESCRIPTION</b>	<b>SYMBOL</b>	<b>COST BASIS</b>	<b>CURRENT VALUE</b>
51,401.967	CAPITAL INCOME BUILDER-A	CAIBX	3,152,219.30	3,238,837.94
6,346.522	CAPITAL WORLD GROWTH & INCOME-A	CWGIX	308,719.44	376,919.94
122,536.163	INCOME FUND OF AMERICA-A	AMECX	2,507,527.08	2,885,726.64
10,309.448	NEW ECONOMY FUND-A	ANEFX	501,697.10	613,515.25
4,178.222	NEW PERSPECTIVE FUND-A	ANWPX	161,818.34	252,740.65
<b>TOTAL CORPORATE STOCK - AMERICAN FUNDS</b>			<b>6,631,981.26</b>	<b>7,367,740.42</b>

FORM 990-PF, PART II, LINE 10B  
 INVESTMENTS - CORPORATE STOCK  
 TD AMERITRADE INVESTMENTS

<b>QUANTITY</b>	<b>DESCRIPTION</b>	<b>SYMBOL</b>	<b>COST BASIS</b>	<b>CURRENT VALUE</b>
60,513.309	AMERICAN CENTURY INVESTMEN	AVUVX	415,738.13	696,508.19
9,297.218	DFA EMRG MKTS CORE EQTY INS	DFCEX	188,614.78	225,643.48
51,897.342	DFA INVT GRP INC INL	DFIVX	879,595.69	876,027.13
104,249.617	DFA US LARGE CAP	DFLVX	3,615,058.50	3,912,488.13
47,083.755	DFA INTL LARGE CAP GWTH	DILRX	551,210.78	737,802.44
7,472.712	DFA INTL SMALL CAP GWTH	DISMX	104,041.01	130,772.46
8,149.643	DFA INTL SMALL CAP	DISVX	145,354.54	155,902.67
25,275.114	VANGUARD GROWTH INDEX ADM	VIGAX	1,942,946.19	3,297,391.37
6,382.008	VANGUARD SM CAP GROWTH INC	VSGAX	378,251.77	599,972.57
204,750.357	WOA ALL ASSET I FD CL I	WOAIX	<u>2,120,032.26</u>	<u>2,512,286.88</u>
<b>TOTAL CORPORATE STOCK - TD AMERITRADE INVESTMENTS</b>			<b><u>10,340,843.65</u></b>	<b><u>13,144,795.32</u></b>

FORM 990-PF, PART II, LINE 10C  
INVESTMENTS - CORPORATE BONDS  
AMERICAN FUNDS

<b>QUANTITY</b>	<b>DESCRIPTION</b>	<b>SYMBOL</b>	<b>COST BASIS</b>	<b>CURRENT VALUE</b>
704.725	SHORT-TERM BOND FUND OF AMERICA-A	ASBAX	<u>7,050.07</u>	<u>7,110.68</u>
<b>TOTAL CORPORATE BONDS - AMERICAN FUNDS</b>			<u><b>7,050.07</b></u>	<u><b>7,110.68</b></u>

FORM 990-PF, PART II, LINE 10C  
INVESTMENTS - CORPORATE BONDS  
TD AMERITRADE INVESTMENTS

<b>QUANTITY</b>	<b>DESCRIPTION</b>	<b>SYMBOL</b>	<b>COST BASIS</b>	<b>CURRENT VALUE</b>
1,436.000	ISHARES TRUST CMBS ETF	CMBS	79,181.53	79,453.88
4,284.000	ISHARES TRUST 3 7 YR TREAS BC IEI		570,488.09	569,686.32
8,854.000	ISHARES TRUST ISHS 1-5YR INVS IGSB		486,785.64	488,475.18
2,586.000	ISHARES TRUST MBS ETF	MBB	284,999.72	284,796.18
758.000	ISHARES TRUST 0-5 YR TIPS ETF	STIP	78,617.05	79,157.94
1,926.000	ISHARES TRUST BROAD USD HIGH	USHY	76,528.96	79,466.76
<b>TOTAL CORPORATE BONDS - TD AMERITRADE INVESTMENTS</b>			<b><u>1,576,600.99</u></b>	<b><u>1,581,036.26</u></b>