





For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation BILLINGSLEY FOUNDATIONCHARLE & RUTH		A Employer identification number 33-6047988	
Number and street (or P.O. box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		B Telephone number (see instructions) (888) 730-4933	
G Check all that apply: <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>  D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 5,174,632	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	106,664	100,733		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	47,298			
	b Gross sales price for all assets on line 6a 1,236,158				
	7 Capital gain net income (from Part IV, line 2) . . . . .		47,298		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	519	519		
	12 Total. Add lines 1 through 11 . . . . .	154,481	148,550		
	13 Compensation of officers, directors, trustees, etc.	57,021	42,766		14,255
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .				0
	b Accounting fees (attach schedule) . . . . .	957	0	0	957
	c Other professional fees (attach schedule) . . . . .	4,157			4,157
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . . . .	12,726	2,782		0
	19 Depreciation (attach schedule) and depletion . . . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule) . . . . .	462	36		426
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	75,323	45,584	0	19,795
	25 Contributions, gifts, grants paid . . . . .	145,000			145,000
	26 Total expenses and disbursements. Add lines 24 and 25	220,323	45,584	0	164,795
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-65,842			
	b Net investment income (if negative, enter -0-)		102,966		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .	2,587	2,397	2,397
	2 Savings and temporary cash investments . . . . .	268,860	85,188	85,188
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .		1,176,642	2,109,783
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .	3,357,955 	2,295,675	2,977,264
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,629,402	3,559,902	5,174,632	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ _____)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>			
	24 Net assets without donor restrictions . . . . .			
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds . . . . .	3,629,402	3,559,902	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	3,629,402	3,559,902		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) .	3,629,402	3,559,902		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,629,402
2 Enter amount from Part I, line 27a . . . . .	<b>2</b>	-65,842
3 Other increases not included in line 2 (itemize) ▶ _____ 	<b>3</b>	3
4 Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,563,563
5 Decreases not included in line 2 (itemize) ▶ _____ 	<b>5</b>	3,661
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	3,559,902

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				

<b>2</b>	Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	47,298
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           . . . . .         </div>	<b>3</b>	

#### **Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

<b>1</b> Reserved			
<b>(a)</b> Reserved	<b>(b)</b> Reserved	<b>(c)</b> Reserved	<b>(d)</b> Reserved
<b>2</b> Reserved . . . . .		<b>2</b>	
<b>3</b> Reserved. . . . .		<b>3</b>	
<b>4</b> Reserved . . . . .		<b>4</b>	
<b>5</b> Reserved . . . . .		<b>5</b>	
<b>6</b> Reserved . . . . .		<b>6</b>	
<b>7</b> Reserved . . . . .		<b>7</b>	
<b>8</b> Reserved , . . . .		<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	1,431
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	1,431
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	1,431
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	6,772
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	6,772
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	5,341
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 1,432 <b>Refunded</b>	<b>11</b>	3,909

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>
<b>1a</b>			No
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>1b</b>			No
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?		No
<b>1c</b>			No
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ► \$ _____ <b>(2)</b> On foundation managers. ► \$ _____		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>	No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	No
<b>4b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	Yes
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA _____		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>	No
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>WELLS FARGO BANK NA</u> Telephone no. ▶ <u>(888) 730-4933</u>			

Located at ▶ 100 N MAIN ST MAC D4001-117 WINSTON SALEM NCZIP+4 ▶ 27101

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . . <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . . <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . . <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
	<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>7b</b>	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
WELLS FARGO BANK N A 100 N MAIN ST MAC D4001-117 WINSTON SALEM, NC 27101	TRUSTEE 1	57,021		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . .				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	4,463,024
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	122,620
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	4,585,644
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	4,585,644
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	68,785
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,516,859
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	225,843

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	225,843
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	1,431
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,431
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	224,412
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	224,412
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	224,412

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	164,795
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	164,795
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	164,795

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				224,412
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			143,976	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	0			
<b>b</b> From 2016. . . . .	0			
<b>c</b> From 2017. . . . .	0			
<b>d</b> From 2018. . . . .	0			
<b>e</b> From 2019. . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 164,795				
<b>a</b> Applied to 2019, but not more than line 2a			143,976	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				20,819
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	0			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				203,593
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	0			
<b>b</b> Excess from 2017. . . . .	0			
<b>c</b> Excess from 2018. . . . .	0			
<b>d</b> Excess from 2019. . . . .	0			
<b>e</b> Excess from 2020. . . . .	0			

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Form **990-PF** (2020)

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			▶ <b>3a</b>	145,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . .			14	106,664	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	47,298	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> OTHER INCOME _____			1	519	
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). .				154,481	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
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<b>1a(1)</b>	<b>No</b>
--------------	-----------

<b>1a(2)</b>		<b>No</b>
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<b>1b(1)</b>	<b>No</b>
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<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>	<b>No</b>
--------------	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>	<b>No</b>
--------------	-----------

<b>1b(6)</b>	<b>No</b>
--------------	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

value  
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2021-05-04

\*\*\*\*\*

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's Signature

Date \_\_\_\_\_

Check if self-employed ☒

PTIN

P01251603

JOSEPH J CASTRIANO

2021-05-04

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET

PITTSBURGH, PA 15219

Phone no. (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
290. ISHARES RUSSELL 2000 ETF			2020-02-24
1200. JP MORGAN ALERIAN MLP INDEX			2020-03-31
2847. SPDR DJ WILSHIRE INTERNATIONAL R ETF			2020-03-31
745. VANGUARD SHORT TERM BOND ETF		2016-03-11	2020-03-31
95. CVS HEALTH CORPORATION		2018-01-26	2020-04-21
120. HOME DEPOT INC		2009-06-11	2020-04-21
40. ELI LILLY & CO COM			2020-04-21
70. MICROSOFT CORP		2002-08-01	2020-04-21
105. MONDELEZ INTERNATIONAL INC		2018-07-31	2020-04-21
190. PNC FINANCIAL SERVICES GROUP			2020-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
46,930		31,230	15,700
10,560		49,016	-38,456
75,705		105,288	-29,583
61,164		59,615	1,549
5,730		7,738	-2,008
24,047		2,937	21,110
6,096		4,004	2,092
11,838		1,621	10,217
5,421		4,554	867
18,610		17,876	734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15,700
			-38,456
			-29,583
			1,549
			-2,008
			21,110
			2,092
			10,217
			867
			734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20. THERMO FISHER SCIENTIFIC INC			2020-04-21
190. ZOETIS INC		2017-04-25	2020-04-21
370. EATON CORP PLC		2012-12-03	2020-04-21
70. EOG RESOURCES, INC		2019-10-23	2020-04-23
225. EOG RESOURCES, INC			2020-04-23
15. THERMO FISHER SCIENTIFIC INC		2016-11-01	2020-04-23
.198 RAYTHEON TECHNOLOGIES CORP		2019-10-23	2020-04-29
130. CVS HEALTH CORPORATION		2018-01-26	2020-05-06
60. GILEAD SCIENCES INC			2020-05-06
65. MONDELEZ INTERNATIONAL INC			2020-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,410		3,755	2,655
23,645		10,475	13,170
28,419		13,675	14,744
3,110		5,043	-1,933
9,996		24,639	-14,643
4,928		2,172	2,756
13		17	-4
8,033		10,588	-2,555
4,645		2,609	2,036
3,274		2,798	476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,655
			13,170
			14,744
			-1,933
			-14,643
			2,756
			-4
			-2,555
			2,036
			476

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20. UNION PACIFIC CORP		2012-06-19	2020-05-06
15778.255 JPMORGAN HIGH YIELD-R6 #3938			2020-05-27
55. ELECTRONIC ARTS INC		2019-01-09	2020-05-29
190. HAIN CELESTIAL GROUP INC		2019-10-23	2020-05-29
85. TJX COMPANIES INC		2020-04-21	2020-05-29
350. TJX COMPANIES INC		2018-04-13	2020-05-29
6190.952 FIDELITY NEW MRKTS INC-Z #3323			2020-06-19
495. ISHARES MSCI EAFE VALUE ETF			2020-06-19
15312.432 BOSTON P LNG/SHRT RES-INS 7015			2020-06-19
605. VANGUARD SHORT TERM BOND ETF			2020-06-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,101		1,188	1,913
103,663		121,938	-18,275
6,602		4,885	1,717
5,915		4,242	1,673
4,488		3,940	548
18,481		14,264	4,217
87,973		105,000	-17,027
20,098		25,946	-5,848
199,980		215,000	-15,020
50,201		48,589	1,612

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,913
			-18,275
			1,717
			1,673
			548
			4,217
			-17,027
			-5,848
			-15,020
			1,612



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6220.096 AQR MANAGED FUTURES STR-I 15213		2016-08-01	2020-08-05
95. COGNIZANT TECH SOLUTIONS CRP COM		2016-08-24	2020-08-25
140. HAIN CELESTIAL GROUP INC		2019-10-23	2020-08-25
125. TORONTO DOMINION BK ONT COM NEW		2019-10-23	2020-08-25
30. UNITED PARCEL SERVICE-CL B		2017-03-24	2020-08-25
180. APPLE INC			2020-10-20
60. NIKE INC CL B		2017-11-01	2020-10-20
115. CME GROUP INC		2013-06-28	2020-10-26
50. NIKE INC CL B		2017-11-01	2020-10-26
60. UNITED PARCEL SERVICE-CL B			2020-10-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,373		65,000	-12,627
6,344		5,476	868
4,344		3,126	1,218
6,083		7,127	-1,044
4,757		3,148	1,609
21,066		2,564	18,502
7,771		3,304	4,467
18,291		8,774	9,517
6,377		2,753	3,624
10,044		6,074	3,970

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-12,627
			868
			1,218
			-1,044
			1,609
			18,502
			4,467
			9,517
			3,624
			3,970

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40. TE CONNECTIVITY LTD		2016-11-08	2020-10-26
970. FLEXTRONICS INTL LTD		2019-10-23	2020-10-26
210. AT & T INC		2018-02-15	2020-11-03
90. CVS HEALTH CORPORATION		2018-01-26	2020-11-03
340. SPIRIT AEROSYTSEMS HOLD-CL A			2020-11-03
245. GILEAD SCIENCES INC		2013-02-21	2020-12-10
305. ISHARES MSCI EAFE GROWTH ETF		2010-01-06	2020-12-10
40. NIKE INC CL B			2020-12-10
30. TARGET CORP		2019-10-23	2020-12-10
30. UNION PACIFIC CORP		2012-06-19	2020-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,156		2,613	1,543
13,582		9,981	3,601
5,779		7,754	-1,975
5,365		7,330	-1,965
6,661		18,453	-11,792
14,805		10,121	4,684
29,914		17,306	12,608
5,515		2,088	3,427
5,185		3,330	1,855
6,084		1,782	4,302

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,543
			3,601
			-1,975
			-1,965
			-11,792
			4,684
			12,608
			3,427
			1,855
			4,302

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
395. VANGUARD SHORT TERM BOND ETF		2016-10-21	2020-12-10
5. ALPHABET INC CL C		2014-02-12	2020-12-11
85. APPLE INC		2013-06-28	2020-12-11
10. BLACKROCK INC		2014-06-10	2020-12-11
20. BROADCOM INC		2019-07-23	2020-12-11
40. CELANESE CORP		2015-10-05	2020-12-11
95. CISCO SYSTEMS INC		2020-04-23	2020-12-11
100. CITIGROUP INC.		2019-10-23	2020-12-11
35. JPMORGAN CHASE & CO		2019-10-23	2020-12-11
10. LAM RESEARCH CORP COM		2019-07-23	2020-12-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,713		31,853	860
8,885		2,960	5,925
10,362		1,209	9,153
6,960		3,145	3,815
8,102		6,031	2,071
5,211		2,551	2,660
4,186		3,988	198
5,912		7,219	-1,307
4,194		4,363	-169
4,880		2,091	2,789

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			860
			5,925
			9,153
			3,815
			2,071
			2,660
			198
			-1,307
			-169
			2,789

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
85. LAS VEGAS SANDS CORP		2018-07-31	2020-12-11
230. MANULIFE FINANCIAL CORP		2019-10-23	2020-12-11
30. MICROSOFT CORP		2002-08-01	2020-12-11
220. SUNCOR ENERGY INC NEW F			2020-12-11
55. SYSCO CORP		2020-08-25	2020-12-11
25. TARGET CORP		2004-05-04	2020-12-11
10. THERMO FISHER SCIENTIFIC INC		2016-11-01	2020-12-11
100. TOTAL S.A. - ADR		2013-07-19	2020-12-11
35. TE CONNECTIVITY LTD		2016-11-08	2020-12-11
1415. ISHARES GOLD TRUST ETF		2020-01-02	2020-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,814		6,082	-1,268
4,092		4,325	-233
6,368		695	5,673
4,092		6,374	-2,282
4,204		3,191	1,013
4,285		1,097	3,188
4,694		1,448	3,246
4,492		5,217	-725
4,140		2,287	1,853
5		5	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,268
			-233
			5,673
			-2,282
			1,013
			3,188
			3,246
			-725
			1,853

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]



## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ACCESS YOUTH ACADEMY 7310 MIRAMAR RD STE 405 SAN DIEGO, CA 921264225	NONE	PC	GENERAL OPERATING	10,000
FEEDING SAN DIEGO 9455 WAPLES ST STE 135 SAN DIEGO, CA 92121	NONE	PC	GENERAL OPERATING	30,000
PENDLETON COMMUNITY SERVICE FUND 1402 VISTA DE LOMAS BONSALL, CA 920036101	NONE	PC	GENERAL OPERATING	5,000
<b>Total . . . . . ▶ 3a</b>				145,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KITCHENS FOR GOOD404 EUCLID AVE SAN DIEGO, CA 921142221	NONE	PC	GENERAL OPERATING	5,000
LONELY ENTREPRENEUR INC 336 LEXINGTON AVE APT 5 NEW YORK, NY 100160936	NONE	PC	GENERAL OPERATING	30,000
HOME START INCORPORATED 5005 TEXAS ST STE 203 SAN DIEGO, CA 921083723	NONE	PC	GENERAL OPERATING	10,000
<b>Total . . . . . ▶ 3a</b>				145,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NOAH HOMES INC12526 CAMPO RD SPRING VALLEY, CA 919782354	NONE	PC	GENERAL OPERATING	30,000
THE NEW CHILDRENS MUSEUM 200 W ISLAND AVE SAN DIEGO, CA 92101	NONE	PC	GENERAL OPERATING	15,000
A STEP BEYOND 1454 TODDS LN APT B18 HAMPTON, VA 23666	NONE	PC	GENERAL OPERATING	10,000
<b>Total . . . . . ▶ 3a</b>				145,000

**TY 2020 Accounting Fees Schedule****Name:** BILLINGSLEY FOUNDATIONCHARLE & RUTH**EIN:** 33-6047988

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	957			957

**TY 2020 Investments Corporate Stock Schedule**

**Name:** BILLINGSLEY FOUNDATIONCHARLE & RUTH  
**EIN:** 33-6047988

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
405217100 HAIN CELESTIAL GROUP	13,844	24,893
25243Q205 DIAGEO PLC - ADR	29,369	38,908
654106103 NIKE INC CL B	16,398	45,270
00206R102 AT & T INC	43,005	35,662
11135F101 BROADCOM INC	36,679	56,921
94106L109 WASTE MANAGEMENT INC	32,552	37,148
254687106 WALT DISNEY CO	11,110	46,201
00287Y109 ABBVIE INC	21,430	21,430
517834107 LAS VEGAS SANDS CORP	39,188	42,018
H2906T109 GARMIN LTD	27,262	35,300
G5960L103 MEDTRONIC PLC	28,912	32,214
126650100 CVS HEALTH CORPORATI	35,927	32,443
92826C839 VISA INC-CLASS A SHR	24,892	33,903
09260D107 BLACKSTONE GROUP INC	25,063	31,433
097023105 BOEING CO	22,922	31,039
867224107 SUNCOR ENERGY INC NE	29,184	18,039
02079K107 ALPHABET INC CL C	32,549	105,113
891160509 TORONTO DOMINION BK	41,467	42,033
609207105 MONDELEZ INTERNATION	29,813	41,221
904767704 UNILEVER PLC - ADR	24,179	28,973
883556102 THERMO FISHER SCIENT	9,414	30,276
09857L108 BOOKING HOLDINGS INC	20,053	31,182
594918104 MICROSOFT CORP	6,682	153,470
91324P102 UNITEDHEALTH GROUP I	12,316	71,889
89151E109 TOTAL S.A. - ADR	33,653	28,708
56501R106 MANULIFE FINANCIAL C	44,478	53,727
09247X101 BLACKROCK INC	20,439	46,900
172967424 CITIGROUP INC.	46,667	59,194
285512109 ELECTRONIC ARTS INC	24,297	38,054
907818108 UNION PACIFIC CORP	10,991	38,521



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
17275R102 CISCO SYSTEMS INC	21,879	43,408
871829107 SYSCO CORP	26,302	37,873
46625H100 JPMORGAN CHASE & CO	26,610	69,253
532457108 ELI LILLY & CO COM	14,055	32,080
460690100 INTERPUBLIC GROUP CO	19,391	24,108
512807108 LAM RESEARCH CORP CO	17,774	40,143
911312106 UNITED PARCEL SERVIC	23,297	44,626
037833100 APPLE INC	18,138	169,180
150870103 CELANESE CORP	18,183	38,982
58933Y105 MERCK & CO INC NEW	19,863	33,129
192446102 COGNIZANT TECH SOLUT	26,566	41,385
G29183103 EATON CORP PLC	19,397	21,025
031162100 AMGEN INC	23,054	22,992
87612E106 TARGET CORP	10,156	37,071
31620M106 FIDELITY NATL INFORM	22,778	25,463
H84989104 TE CONNECTIVITY LTD	15,675	29,057
Y2573F102 FLEX LTD	16,978	29,667
75513E101 RAYTHEON TECHNOLOGIE	41,811	38,258

**TY 2020 Investments - Other Schedule**

**Name:** BILLINGSLEY FOUNDATIONCHARLE & RUTH  
**EIN:** 33-6047988

**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
921937827 VANGUARD BD INDEX FD			
097023105 BOEING COMPANY			
594918104 MICROSOFT CORP			
78463X863 SPDR DJ WILSHIRE INT			
26875P101 EOG RESOURCES, INC			
911312106 UNITED PARCEL SERVIC			
46625H365 JP MORGAN ALERIAN ML			
277923728 EATON VANCE GLOBAL M			
00206R102 AT & T INC			
609207105 MONDELEZ INTERNATION			
74925K581 ROBECO BP LNG/SHRT R			
254687106 WALT DISNEY CO			
375558103 GILEAD SCIENCES INC			
532457108 ELI LILLY & CO COM			
872540109 TJX COS INC NEW			
89151E109 TOTAL FINA ELF S.A.			
867224107 SUNCOR ENERGY INC NE			
H84989104 TE CONNECTIVITY LTD			
172967424 CITIGROUP INC			
12572Q105 CME GROUP INC			
037833100 APPLE COMPUTER INC C			
91324P102 UNITEDHEALTH GROUP I			
464287655 ISHARES RUSSELL 2000	AT COST	72,869	108,813
277911491 EATON VANCE FLOATING			
00203H859 AQR MANAGED FUTURES			
98978V103 ZOETIS INC			
126650100 CVS/CAREMARK CORPORA			
17275R102 CISCO SYSTEMS INC			
46625H100 JPMORGAN CHASE & CO			
58933Y105 MERCK & CO INC NEW			

**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
517834107 LAS VEGAS SANDS CORP			
G29183103 EATON CORP PLC			
192446102 COGNIZANT TECH SOLUT			
256210105 DODGE & COX INCOME F	AT COST	314,012	330,466
09247X101 BLACKROCK INC			
74256W485 PRINCIPAL PREFERRED	AT COST	70,000	69,220
09260C703 BLACKROCK GL L/S CRE	AT COST	115,423	110,212
78467Y107 SPDR S&P MIDCAP 400	AT COST	49,217	193,163
464288877 ISHARES MSCI EAFE VA	AT COST	28,824	26,668
4812C0803 JPMORGAN HIGH YIELD			
25243Q205 DIAGEO PLC - ADR			
883556102 THERMO FISHER SCIENT			
56501R106 MANULIFE FINANCIAL C			
87612E106 TARGET CORP			
464287481 ISHARES RUSSELL MID-	AT COST	72,703	282,288
922908553 VANGUARD REAL ESTATE	AT COST	111,467	208,503
848574109 SPIRIT AEROSYTSEMS H			
437076102 HOME DEPOT INC			
654106103 NIKE INC CL B			
693475105 PNC FINANCIAL SERVIC			
907818108 UNION PACIFIC CORP			
02079K107 ALPHABET INC/CA			
150870103 CELANESE CORP			
464288885 ISHARES MSCI EAFE GR	AT COST	45,131	69,729
891160509 TORONTO DOMINION BK			
285512109 ELECTRONIC ARTS INC			
G5960L103 MEDTRONIC PLC			
755111507 RAYTHEON CO			
00888Y847 INVESCO BAL RSK COMM	AT COST	45,000	47,059
405217100 HAIN CELESTIAL GROUP			

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
19248X307 COHEN & STEERS PR SE			
Y2573F102 FLEXTRONICS INTL LTD			
31620M106 FIDELITY NATL INFORM			
11135F101 BROADCOM INC			
512807108 LAM RESEARCH CORP CO			
00143W859 INV OPP DEVELOP MRKT	AT COST	195,500	287,786
31641Q755 FIDELITY NEW MRKTS I			
19248X604 COHEN & STEERS PR SE	AT COST	47,509	48,042
922031760 VANGUARD HIGH YIELD	AT COST	45,002	47,212
56166Y404 TORTOISE MLP & PIPEL	AT COST	89,973	89,649
64128R608 NEUBERGER BERMAN LON	AT COST	200,048	217,602
74256W584 PRINCIPAL MIDCAP FUN	AT COST	91,938	120,794
27826A730 EATON VANCE FLOAT RA	AT COST	99,760	96,025
464287242 ISHARES IBOXX \$ INVE	AT COST	137,256	148,490
27831R108 EV GLBL MACR ABS RTR	AT COST	127,369	121,724
464285105 ISHARES GOLD TRUST E	AT COST	25,046	25,654
87234N765 TCW EMRG MKTS INCM-I	AT COST	237,015	244,468
52106N459 LAZARD GL LIST INFRA	AT COST	74,613	83,697

**TY 2020 Other Decreases Schedule****Name:** BILLINGSLEY FOUNDATIONCHARLE & RUTH**EIN:** 33-6047988

Description	Amount
PY RETURN OF CAPITAL ADJ	1,915
MUTUAL FUND TIMING ADJ	695
TAX LOT ADJUSTMENT	1,051

**TY 2020 Other Expenses Schedule****Name:** BILLINGSLEY FOUNDATIONCHARLE & RUTH**EIN:** 33-6047988**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ADMINISTRATIVE EXPENSE	208	0		208
OTHER ADMINISTRATIVE EXPENSE	208	0		208
FILING FEE/STATE TAX	10	0		10
INVESTMENT EXPENSES - ADR FEES	36	36		0

# TY 2020 Other Income Schedule

**Name:** BILLINGSLEY FOUNDATIONCHARLE & RUTH

**EIN:** 33-6047988

## Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	519	519	

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TY 2020 Other Increases Schedule			
Name: BILLINGSLEY FOUNDATIONCHARLE & RUTH			
EIN: 33-6047988			
Other Increases Schedule			
Description			Amount
ROUNDING			3



**TY 2020 Other Professional Fees Schedule****Name:** BILLINGSLEY FOUNDATIONCHARLE & RUTH**EIN:** 33-6047988

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADMIN FEE	4,157			4,157

**TY 2020 Taxes Schedule****Name:** BILLINGSLEY FOUNDATIONCHARLE & RUTH**EIN:** 33-6047988**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,435	2,435		0
FEDERAL TAX PAYMENT - PRIOR YE	3,172	0		0
FEDERAL ESTIMATES - PRINCIPAL	6,772	0		0
FOREIGN TAXES ON NONQUALIFIED	347	347		0