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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
SHIRLEY P WEBB TUW

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 3500

City or town, state or province, country, and ZIP or foreign postal code
NEWARK, OH 430583500

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 1,779,640

J Accounting method:

☐ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
31-6193977

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	133		
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities . . .	38,134	38,134	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	67,469		
	b Gross sales price for all assets on line 6a _____ 425,128			
	7 Capital gain net income (from Part IV, line 2) . . .		67,469	
	8 Net short-term capital gain			0
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	105,736	105,603		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	14,216	7,108	7,108
	14 Other employee salaries and wages		0	0
	15 Pension plans, employee benefits		0	0
	16a Legal fees (attach schedule)			0
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)			0
	17 Interest			0
	18 Taxes (attach schedule) (see instructions) . . .	3,802	139	0
	19 Depreciation (attach schedule) and depletion . . .	0	0	
	20 Occupancy			
	21 Travel, conferences, and meetings		0	0
	22 Printing and publications		0	0
	23 Other expenses (attach schedule)	200		100
	24 Total operating and administrative expenses. Add lines 13 through 23	18,218	7,247	0 7,208
	25 Contributions, gifts, grants paid	40,114		40,114
26 Total expenses and disbursements. Add lines 24 and 25	58,332	7,247	0 47,322	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	47,404		
	b Net investment income (if negative, enter -0-)		98,356	
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	16,885	57,686	57,686		
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	398,592	397,354	869,302		
	c Investments—corporate bonds (attach schedule)	350,581	276,950	285,734		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)	336,809	418,113	566,918		
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,102,867	1,150,103	1,779,640			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26 Capital stock, trust principal, or current funds	1,102,867	1,150,103			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds					
29 Total net assets or fund balances (see instructions)	1,102,867	1,150,103				
30 Total liabilities and net assets/fund balances (see instructions) .	1,102,867	1,150,103				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,102,867
2 Enter amount from Part I, line 27a	2	47,404
3 Other increases not included in line 2 (itemize) ▶ _____	3	449
4 Add lines 1, 2, and 3	4	1,150,720
5 Decreases not included in line 2 (itemize) ▶ _____	5	617
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,150,103

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	67,469
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved	2		
3 Reserved.	3		
4 Reserved	4		
5 Reserved	5		
6 Reserved	6		
7 Reserved	7		
8 Reserved ,	8		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	1,367
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,367
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,367
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	3,663
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,663
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	2,296
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 1,368 Refunded	11	928

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
1b			No
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13		No
14	The books are in care of ► Shirley P Webb TUW Telephone no. ► (740) 349-3702			

Located at ► 50 N 3RD ST PO BOX 3500 NEWARK OH ZIP+4 ► 430583500

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PARK NATIONAL BANK 50 N 3RD ST PO BOX 3500 NEWARK, OH 430583500	TRUSTEE 1	14,216		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,560,938
b	Average of monthly cash balances.	1b	29,615
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,590,553
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,590,553
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,858
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,566,695
6	Minimum investment return. Enter 5% of line 5.	6	78,335

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	78,335
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,367
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,367
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	76,968
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	76,968
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	76,968

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	47,322
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,322
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	47,322

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				76,968
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			4,130	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	0			
b From 2016.	0			
c From 2017.	0			
d From 2018.	0			
e From 2019.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 47,322				
a Applied to 2019, but not more than line 2a			4,130	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				43,192
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				33,776
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.	0			
b Excess from 2017.	0			
c Excess from 2018.	0			
d Excess from 2019.	0			
e Excess from 2020.	0			

Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Inform

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Webb House Museum Attn Trustees 303 GRANVILLE STREET Newark, OH 43055	NONE	CHARITY	EDUCATIONAL, GENERAL USE	40,114
Total ► 3a				40,114
b <i>Approved for future payment</i>				
Total ► 3b				

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Part XVII

		Yes	No
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1a(1)	No
1a(2)	No

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1b(1)	No
--------------	-----------

1b(2)		No
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1b(3)		No
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1b(4)		No
--------------	--	-----------

1b(5)		No
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1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ***** Signature of officer or trustee	2021-04-30 Date	***** Title
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	DOAK A PFAFF		2021-04-30		
	Firm's name ► ERNST & YOUNG US LLP				Firm's EIN ► 34-6565596
	Firm's address ► 800 YARD STREET SUITE 200 GRANDVIEW HEIGHTS, OH 43212				Phone no. (614) 232-7288

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2349.624 VANGUARD SHORT-TERM BOND INDEX FUND ADM SHS			2020-03-20
2427.184 VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADM			2020-03-20
50000. AMERICAN EXPRESS CREDIT 2.3750% 05/26/20		2018-03-19	2020-04-27
70. AMERICAN EXPRESS CO		2016-03-03	2020-06-08
91. EXXON MOBIL CORP		2020-03-19	2020-06-08
123. FACEBOOK INC CLASS A			2020-06-08
60. GENERAL DYNAMICS CORPORATION			2020-06-08
1310. GENERAL ELECTRIC CO			2020-06-08
110. GENUINE PARTS CO			2020-06-08
205. HALLIBURTON CO			2020-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		24,666	334
25,000		25,786	-786
50,000		49,395	605
7,802		4,059	3,743
4,932		3,033	1,899
28,300		19,844	8,456
9,963		12,108	-2,145
11,018		14,712	-3,694
10,319		6,174	4,145
3,253		5,153	-1,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			334
			-786
			605
			3,743
			1,899
			8,456
			-2,145
			-3,694
			4,145
			-1,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
65. HELMERICH & PAYNE INC		2018-09-27	2020-06-08
30. NVIDIA CORPORATION		2019-09-26	2020-06-08
55. OCCIDENTAL PETROLEUM CORPORATION		2018-09-27	2020-06-08
65. SYSCO CORPORATION		2008-03-03	2020-06-08
190. US BANCORP			2020-06-08
1931.187 VANGUARD PACIFIC STOCK INDEX FUND INSTL SHS			2020-06-08
803.293 VANGUARD INSTITUTIONAL EUROPEAN STOCK INDEX			2020-06-08
95. VANGUARD INDUSTRIALS ETF		2018-05-10	2020-06-08
15. VANGUARD COMMUNICATION SERVICES ETF		2019-02-19	2020-06-08
60. EXXON MOBIL CORP		2020-03-19	2020-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,812		4,507	-2,695
10,486		5,299	5,187
1,252		4,472	-3,220
4,138		1,837	2,301
8,169		3,493	4,676
24,352		19,730	4,622
22,757		19,965	2,792
13,666		13,294	372
1,453		1,244	209
2,183		2,000	183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,695
			5,187
			-3,220
			2,301
			4,676
			4,622
			2,792
			372
			209
			183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
140. EXXON MOBIL CORP		1970-01-07	2020-09-15
170. MERCK & COMPANY INC (NEW)			2020-09-15
255. NOBLE ENERGY INC			2020-09-15
55. NOVARTIS AG SPONSORED ADR		2012-05-11	2020-09-15
120. VANGUARD REAL ESTATE ETF			2020-09-15
3. ALPHABET INC CLASS A		2020-06-08	2020-11-23
44. CHEVRONTEXACO CORP		2020-03-19	2020-11-23
75. COMCAST CORPORATION CLASS A (NEW)		2020-06-08	2020-11-23
20. DANAHER CORPORATION		2018-08-07	2020-11-23
35. DISNEY (WALT) CO			2020-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,094		651	4,443
14,252		9,542	4,710
2,305		8,287	-5,982
5,011		2,567	2,444
10,008		5,256	4,752
5,208		4,320	888
3,859		2,490	1,369
3,697		3,176	521
4,499		2,049	2,450
5,025		3,968	1,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,443
			4,710
			-5,982
			2,444
			4,752
			888
			1,369
			521
			2,450
			1,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40. NIKE INC CLASS B		2018-05-10	2020-11-23
55. NOVARTIS AG SPONSORED ADR		2012-05-11	2020-11-23
30. TARGET CORP			2020-11-23
70. VANGUARD FINANCIALS ETF		2011-12-30	2020-11-23
50. VANGUARD COMMUNICATION SERVICES ETF		2019-02-19	2020-11-23
25000. WESTPAC BANKING CORP 2.6000% 11/23/20		2018-03-21	2020-11-23
88. CHUBB LTD (NEW)			2020-11-23
80. APPLE INC		2010-05-18	2020-12-17
25000. COLGATE-PALMOLIVE CO 2.3000% 05/03/22		2018-04-09	2020-12-18
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,365		2,721	2,644
4,791		2,567	2,224
5,277		2,066	3,211
4,775		1,938	2,837
5,668		4,148	1,520
25,000		24,713	287
13,150		10,006	3,144
10,317		721	9,596
25,719		24,523	1,196
			253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,644
			2,224
			3,211
			2,837
			1,520
			287
			3,144
			9,596
			1,196

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[illegible][illegible][illegible]

[illegible][illegible][illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

TY 2020 Investments Corporate Bonds Schedule**Name:** SHIRLEY P WEBB TUW**EIN:** 31-6193977**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WESTPAC BANKING CORP		
BANK OF NOVA SCOTIA	49,910	51,634
AMERICAN EXPRESS CREDIT		
BANK OF NY MELLON CORP	50,000	50,223
WELLS FARGO & COMPANY	24,125	25,252
UNITEDHEALTH GROUP INC	49,705	51,208
COLGATE-PALMOLIVE CO		
DTE ELECTRIC CO	49,230	51,362
NSTAR ELECTRIC CO	28,980	30,904
CHEVRON USA INC	25,000	25,151

TY 2020 Investments Corporate Stock Schedule

Name: SHIRLEY P WEBB TUW
EIN: 31-6193977

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	8,958	15,731
ABBOT LABORATORIES	11,423	39,964
ABBVIE INC	8,626	22,502
ADOBE INC	14,857	27,507
AIR PRODUCTS & CHEMICALS INC	2,816	17,759
ALPHABET INC CLASS A	12,028	17,526
AMERICAN EXPRESS CO		
APPLE INC	4,327	63,691
AT&T INC	22,059	19,269
BANK OF AMERICA CORP	7,760	15,761
CHEVRON CORP	6,254	12,668
CISCO SYSTEMS INC	12,909	32,444
COSTCO WHOLESALE CORPORATION	4,923	7,912
CVS HEALTH CORPORATION	11,121	12,294
DR HORTON INC	9,826	16,196
DANAHER CORPORATION	16,122	42,207
DISNEY (WALT) COMPANY	8,096	23,553
EMERSON ELECTRIC COMPANY	4,199	14,467
ESTEE LAUDER COMPANIES INC CLA	5,556	10,648
EXXON MOBIL CORPORATION		
FACEBOOK INC CLASS A		
GENERAL DYNAMICS CORPORATION		
GENERAL ELECTRIC COMPANY		
GENUINE PARTS COMPANY		
HALLIBURTON COMPANY		
HELMERICH & PAYNE INC		
INTEL CORPORATION	20,651	30,141
JOHNSON & JOHNSON	9,641	29,115
JP MORGAN CHASE & COMPANY	3,918	22,873
MCDONALD'S CORPORATION	533	10,729

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERCK & COMPANY INC (NEW)		
MICROSOFT CORPORATION	4,763	52,269
NEXTERA ENERGY INC	16,920	23,145
NIKE INC CLASS B	8,473	27,587
NOBLE ENERGY INC		
NUCOR CORPORATION	4,114	3,989
NVIDIA CORPORATION	7,964	18,277
OCCIDENTAL PETROLEUM CORPORATI		
PARK NATIONAL CORPORATION	13,127	21,002
PEPSICO INC	416	11,123
PROCTER & GAMBLE COMPANY	829	16,001
SYSCO CORPORATION		
TARGET CORPORATION	10,555	30,010
US BANCORP (DE)		
VERIZON COMMUNICATIONS INC	15,818	18,800
VISA INC CLASS A	14,719	17,498
WASTE MANAGEMENT INC	13,759	14,152
AMAZON.COM INC	5,016	6,514
BLACKROCK INC	4,750	8,658
CHIPOTLE MEXICAN GRILL INC	5,249	6,934
COMCAST CORPORATION CLASS A (N	16,941	20,960
CONOCOPHILLIPS	5,110	7,998
CSX CORPORATION	11,405	17,243
DOLLAR GENERAL CORPORATION (NE	6,589	9,464
HONEYWELL INTERNATIONAL INC	9,769	12,762
INTERCONTINENTAL EXCHANGE INC	5,013	7,724
PNC FINANCIAL SERVICES GROUP	5,060	8,046
TYSON FOODS INC CLASS A	4,392	4,189

TY 2020 Investments - Other Schedule

Name: SHIRLEY P WEBB TUW

EIN: 31-6193977

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIRST TRUST PREFERRED SECURITI	AT COST	64,664	66,324
VANGUARD HIGH-YIELD CORP FUND	AT COST	39,625	40,026
VANGUARD INTERMEDIATE-TERM BON	AT COST	29,453	31,495
VANGUARD SHORT-TERM BOND INDEX	AT COST	63,886	64,536
VANGUARD SHORT-TERM INVESTMENT	AT COST	38,833	39,449
VANGUARD TOTAL INTERNATIONAL B	AT COST	19,936	21,422
VANGUARD ULTRA-SHORT-TERM BOND	AT COST	47,472	47,655
CHUBB LTD (NEW)	AT COST	4,443	6,157
NOVARTIS AG SPONSORED ADR			
RIO TINTO PLC SPONSORED ADR	AT COST	4,026	4,889
VANGUARD REAL ESTATE ETF	AT COST	4,926	14,863
VANGUARD COMMUNICATION SERVICE			
VANGUARD FINANCIALS ETF			
VANGUARD INDUSTRIALS ETF			
VANGUARD EUROPEAN STOCK INDEX			
VANGUARD INSTITUTIONAL EXTENDE	AT COST	40,715	159,684
VANGUARD PACIFIC STOCK INDEX F			
ACCENTURE PLC IRELAND SHARES	AT COST	14,134	16,979
VANGUARD DEVELOPED MARKETS IND	AT COST	46,000	53,439

TY 2020 Other Decreases Schedule**Name:** SHIRLEY P WEBB TUW**EIN:** 31-6193977

Description	Amount
2020 TRANSACTIONS POSTED TO 2021	309
ROC ADJUSTMENT - VANGUARD RE ETF	230
FOREIGN TAX WITHHOLDING ADJUSTMENT	72
ROUNDING	6

TY 2020 Other Expenses Schedule**Name:** SHIRLEY P WEBB TUW**EIN:** 31-6193977**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	200	0		100

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -	DLN: 93491120011181
TY 2020 Other Increases Schedule			
Name: SHIRLEY P WEBB TUW			
EIN: 31-6193977			
Other Increases Schedule			
Description			Amount
2019 TRANSACTIONS POSTED TO 2020			449

TY 2020 Taxes Schedule**Name:** SHIRLEY P WEBB TUW**EIN:** 31-6193977**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	51	51		0
FEDERAL ESTIMATES - PRINCIPAL	3,663	0		0
FOREIGN TAXES ON QUALIFIED FOR	68	68		0
FOREIGN TAXES ON NONQUALIFIED	20	20		0