

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation TAYLOR CHRISTIAN FOUNDATION		A Employer identification number 31-1745034	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 457		Room/suite	B Telephone number (see instructions) (603) 569-5905
City or town, state or province, country, and ZIP or foreign postal code WOLFEBORO FALLS, NH 03896		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,389,244	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,500			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	65,093	65,093		
	4 Dividends and interest from securities	73,768	73,768		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	143,460			
	b Gross sales price for all assets on line 6a _____ 4,089,002				
	7 Capital gain net income (from Part IV, line 2)		143,460		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	17,525	17,525		
	12 Total. Add lines 1 through 11	303,346	299,846		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,243			3,243
	c Other professional fees (attach schedule)	35,144	35,144		
	17 Interest	852	852		
	18 Taxes (attach schedule) (see instructions)	2,797			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,763			
	24 Total operating and administrative expenses. Add lines 13 through 23	52,799	35,996		3,243
	25 Contributions, gifts, grants paid	302,791			302,791
	26 Total expenses and disbursements. Add lines 24 and 25	355,590	35,996		306,034
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-52,244			
	b Net investment income (if negative, enter -0-)		263,850		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,727	7,350	7,350
	2 Savings and temporary cash investments	244,222	169,135	169,135
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	79,710		
	b Investments—corporate stock (attach schedule)	2,936,549	2,942,408	4,497,813
	c Investments—corporate bonds (attach schedule)	1,624,452	1,716,523	1,714,946
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,887,660	4,835,416	6,389,244	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	4,887,660	4,835,416	
	29 Total net assets or fund balances (see instructions)	4,887,660	4,835,416	
30 Total liabilities and net assets/fund balances (see instructions) .	4,887,660	4,835,416		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,887,660
2 Enter amount from Part I, line 27a	2	-52,244
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	4,835,416
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,835,416

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	143,460
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> </div>	3	50,180

1 Reserved									
(a) Reserved			(b) Reserved			(c) Reserved			(d) Reserved
2 Reserved						2			
3 Reserved.						3			
4 Reserved						4			
5 Reserved						5			
6 Reserved						6			
7 Reserved						7			
8 Reserved ,						8			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	3,668
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,668
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	3,668
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,697
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,697
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	13
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	984
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>RAMONA LOCKHART</u> Telephone no. ► <u>(603) 569-5905</u>			

Located at ► PO BOX 457 WOLFEBORO FALLS NHZIP+4 ► 03896

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFF LOCKHART PO BOX 457 WOLFEBORO FALLS, NH 03896	TREASURER 000.00	0	0	0
RAMONA LOCKHART PO BOX 457 WOLFEBORO FALLS, NH 03896	CHAIRMAN OF 000.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,718,434
b	Average of monthly cash balances.	1b	32,413
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,750,847
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,750,847
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	86,263
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,664,584
6	Minimum investment return. Enter 5% of line 5.	6	283,229

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	283,229
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	3,668
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,668
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	279,561
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	279,561
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	279,561

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	306,034
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	306,034
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	306,034

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				279,561
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 24,986				
b From 2016. 25,099				
c From 2017. 15,077				
d From 2018.				
e From 2019. 69,929				
f Total of lines 3a through e.	135,091			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 306,034				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				279,561
e Remaining amount distributed out of corpus	26,473			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	161,564			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	24,986			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	136,578			
10 Analysis of line 9:				
a Excess from 2016. 25,099				
b Excess from 2017. 15,077				
c Excess from 2018.				
d Excess from 2019. 69,929				
e Excess from 2020. 26,473				

Part XIV

1a If the foundation has received a ruling or decision from the IRS regarding the tax treatment of the foundation, and the ruling is effective for 2013, enter the date of the ruling or decision.

b Check box to indicate whether the organization is a private foundation or a public charity.

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

b 85% of line 2a.

c Qualifying distributions from Part XII, line 4 for each year listed.

d Amounts included in line 2c not used directly for active conduct of exempt activities.

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets.

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization.

(4) Gross investment income.

[illegible]

Part XV

1 Information Regarding Foundation Man

a List any managers of the foundation who have been paid more than \$10,000 in compensation for services rendered to the foundation before the close of any tax year (but only if the compensation was not reported on Form 990-BE):

NONE

b List any managers of the foundation who own or have ownership of a partnership or other entity)
NONE

2 Information Regarding Contribution, Grant

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number

b The form in which applications should be submitted

c Any submission deadlines:

d Any restrictions or limitations on awards, such as the following factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				302,791
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-05-03

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P00217799

HEATHER A ASHTON

2021-05-03

Firm's name ▶ ASHTON & COMPANY PA

Firm's EIN ► 02-0512256

Firm's address ► PO BOX 1869

WOLFEBORO, NH 038941869

Phone no. (603) 569-6200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PUT SPXW	P	2020-01-27	2020-02-21
AT&T INC	P	2020-04-14	2020-05-01
HONEYWELL INTL	P	2020-08-04	2020-09-04
NVIDIA CORP	P	2020-03-31	2020-08-25
VIATRIS INC	P	2020-10-02	2020-11-24
CARVANA CO CL	P	2019-01-15	2020-02-19
LOCKHEED MARTIN CORP	P	2019-06-07	2020-09-04
WALT DISNEY CO HLDG	P	2019-01-15	2020-01-27
INTELSAT	P	2019-11-14	2020-02-03
TESLA INC REGS	P	2017-09-27	2020-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		1,452	-1,452
13,778		11,664	2,114
4,659		4,290	369
5,224		2,894	2,330
820		780	40
13,298		4,313	8,985
6,173		5,655	518
11,032		9,160	1,872
4,295		14,760	-10,465
50,875		49,322	1,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,452
			2,114
			369
			2,330
			40
			8,985
			518
			1,872
			-10,465
			1,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
US TSY BILL	P	2020-07-09	2020-08-11
PUT SPXW	P	2020-02-21	2020-02-21
CHEVRON CORP	P	2019-12-19	2020-09-04
INDUSTRIAL SEL SEC	P	2020-08-04	2020-09-24
PALO ALTO NETWORKS	P	2020-05-26	2020-08-04
VISA INC	P	2020-05-07	2020-08-25
CHEVRON CORP	P	2019-04-24	2020-09-04
LYRICAL US VALUE	P	2019-01-15	2020-04-14
BLACKSTONE GROUP INC	P	2019-01-15	2020-02-27
LEAR CORP	P	2020-06-03	2020-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,000		75,000	
4,460			4,460
1,223		1,775	-552
23,121		22,375	746
14,170		13,458	712
1,629		1,479	150
3,946		5,472	-1,526
93,134		122,836	-29,702
1,780		1,007	773
32,102		34,986	-2,884

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,460
			-552
			746
			712
			150
			-1,526
			-29,702
			773
			-2,884

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UNITED CONTINENTA	P	2019-01-17	2020-06-11
US TSY BILL (VARIOUS)	P	2019-10-16	2020-01-02
PUT SPXW	P	2020-01-31	2020-03-02
COLGATE PALMOLIVE CO	P	2020-08-04	2020-09-04
INTUIT INC	P	2019-07-08	2020-05-06
PENTAIR PLC	P	2020-03-04	2020-08-25
WASTE MGMT INC	P	2020-09-04	2020-11-19
COLGATE PALMOLIVE CO	P	2019-04-26	2020-09-04
M&T BANK CORP	P	2019-01-15	2020-09-04
ACTIVISION BLIZZARD INC	P	2020-01-28	2020-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,335		24,750	-3,415
80,000		80,000	
8,343		3,392	4,951
15,190		14,502	688
3,050		2,970	80
1,189		1,045	144
25,209		21,956	3,253
1,253		1,132	121
10,948		16,147	-5,199
14,926		11,874	3,052

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,415
			4,951
			688
			80
			144
			3,253
			121
			-5,199
			3,052

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PENN NATIONAL GAMING	P	2020-02-26	2020-03-12
BARCLAYS PLC	P	2019-07-09	2020-07-15
US TSY BILL	P	2020-06-02	2020-06-30
PUT SPXW	P	2020-03-02	2020-03-02
COMCAST CORP	P	2020-05-01	2020-09-21
ISHARES MSCI BRAZIL	P	2020-02-27	2020-03-13
RINGCENTRAL INC	P	2020-08-25	2020-11-02
WHIRLPOOL CORP	P	2020-05-26	2020-09-04
COSTCO WHOLESALE CORP	P	2019-01-15	2020-08-25
MARSH & MCLENNAN COS	P	2019-05-10	2020-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,591		63,826	-31,235
207,400		211,538	-4,138
90,000		90,000	
6,517		20,530	-14,013
3,949		3,342	607
19,335		28,936	-9,601
13,117		11,342	1,775
22,931		16,649	6,282
3,107		2,098	1,009
1,744		1,535	209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-31,235
			-4,138
			-14,013
			607
			-9,601
			1,775
			6,282
			1,009
			209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BANK OF AMERICA CO	P	2019-09-17	2020-08-18
PIMCO MORTGAGE	P	2019-10-18	2020-08-20
ANTERO TDR	P	2019-07-19	2020-08-18
US TSY BILL	P	2020-08-12	2020-08-20
SG CI CALL INDXS	P	2019-06-12	2020-12-16
COMM SERV SELECT	P	2020-01-27	2020-09-21
KRANESHARES CSI CHINA	P	2020-02-05	2020-05-26
S&P GLOBAL INC	P	2020-06-26	2020-08-25
ACCENTURE IRELAND PLC	P	2018-01-04	2020-08-25
EXXON MOBIL CORP	P	2019-01-15	2020-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
107,591		99,520	8,071
25,000		25,161	-161
98,000		99,240	-1,240
74,996		74,996	
100,000		100,000	
15,086		13,836	1,250
93,793		91,585	2,208
358		326	32
2,554		1,718	836
9,839		19,383	-9,544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8,071
			-161
			-1,240
			1,250
			2,208
			32
			836
			-9,544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MERCK & CO INC NEW	P	2019-02-14	2020-08-25
ZOOM VIDEO COMMUNICATIONS	P	2020-06-15	2020-06-17
RINGCENTRAL INC	P	2020-04-21	2020-11-03
OAKTREE CAP GRP	P	2020-04-01	2020-11-23
ACCENTURE PLC IRELAND	P	2020-04-14	2020-12-08
COUPA SOFTWARE INC	P	2020-05-26	2020-08-04
LENNAR CORP	P	2020-05-26	2020-09-04
SALESFORCE COM	P	2019-08-27	2020-08-25
ADOBE INC	P	2019-05-22	2020-08-25
FACEBOOK INC	P	2019-01-15	2020-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
934		872	62
41,249		59,043	-17,794
43,924		40,208	3,716
55,514		43,300	12,214
3,994		2,841	1,153
18,395		13,528	4,867
19,970		16,679	3,291
7,447		6,791	656
1,908		1,110	798
6,606		4,191	2,415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			62
			-17,794
			3,716
			12,214
			1,153
			4,867
			3,291
			656
			798
			2,415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MICROSOFT CORP	P	2019-01-15	2020-05-06
APPLE INC	P	2015-01-22	2020-10-23
SEAGATE HDD CAYMA	P	2020-05-01	2020-12-14
PUT IWM	P	2020-06-11	2020-06-11
ACCENTURE PLC IRELAND	P	2020-05-06	2020-12-08
DATADOG INC	P	2020-05-26	2020-08-04
LINDE PLC	P	2019-12-05	2020-08-25
SCHLUMBERGER LTD	P	2019-04-11	2020-02-05
AIR PROD & CHEM INC	P	2019-01-15	2020-08-25
FULLER & THALER BHV	P	2019-01-15	2020-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,881		6,605	4,276
26,744		6,564	20,180
53,500		51,650	1,850
31,073		9,996	21,077
998		720	278
17,560		13,558	4,002
2,619		2,235	384
5,208		6,696	-1,488
1,221		775	446
29,005		23,471	5,534

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,276
			20,180
			1,850
			21,077
			278
			4,002
			384
			-1,488
			446
			5,534

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NEXTERA ENERGY INC	P	2019-01-15	2020-08-25
AT&T INC	P	2017-07-26	2020-01-28
TESLA INC	P	2019-02-28	2020-02-06
PUT SPX	P	2020-02-04	2020-02-04
ACTIVISION BLIZZARD INC	P	2019-11-15	2020-08-25
DBX ETF TR	P	2019-12-19	2020-02-05
LOCKHEED MARTIN CORP	P	2020-08-04	2020-09-04
SPDR S&P MIDCAP	P	2020-05-06	2020-05-26
ALPHABET INC CL A	P	2019-01-15	2020-07-15
GOLDMAN SACHS	P	2019-01-15	2020-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,353		3,427	1,926
63,753		55,013	8,740
50,875		45,565	5,310
25,350		18,769	6,581
4,885		3,887	998
84,322		92,188	-7,866
16,976		16,622	354
28,234		24,047	4,187
10,314		7,467	2,847
20,205		18,119	2,086

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,926
			8,740
			5,310
			6,581
			998
			-7,866
			354
			4,187
			2,847
			2,086

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PAYPAL HLDGS INC	P	2019-01-15	2020-08-25
PAYPAL HLDGS INC	P	2016-06-29	2020-10-23
ALERTIAN MLP	P	2017-11-17	2020-05-26
PUT SPX	P	2019-07-09	2020-02-04
ADOBE INC	P	2019-05-22	2020-05-06
DRAFTKINGS INC	P	2020-05-26	2020-08-04
LYRICAL US VALUE EQUITY	P	2020-02-27	2020-04-14
SPDR S&P 500 ETF	P	2020-08-20	2020-08-25
AMAZON COM INC	P	2019-01-15	2020-08-20
HEALTH CARE SEL	P	2019-06-26	2020-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,253		18,034	10,219
9,944		1,788	8,156
18,726		31,717	-12,991
59,986		80,860	-20,874
1,064		832	232
14,603		13,613	990
10,961		15,304	-4,343
23,299		20,591	2,708
17,128		11,477	5,651
13,789		12,182	1,607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			10,219
			8,156
			-12,991
			-20,874
			232
			990
			-4,343
			2,708
			5,651
			1,607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PFIZER INC	P	2019-01-15	2020-05-06
ROYAL BK SCOTLND	P	2019-03-05	2020-04-30
ALIBABA GROUP	P	2017-03-16	2020-08-25
PUT SPXW	P	2020-02-04	2020-02-04
AIR LEASE CORP	P	2019-08-27	2020-04-30
EQUINIX INC	P	2020-10-06	2020-11-11
M&T BANK CORP	P	2020-08-20	2020-09-04
SPLUNK INC	P	2020-04-14	2020-05-12
AMERICAN ELECTRIC POWER	P	2019-01-15	2020-02-27
HOME DEPOT INC	P	2019-01-15	2020-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,241		1,360	-119
52,994		52,082	912
14,364		5,262	9,102
30,924		246,022	-215,098
6,330		10,007	-3,677
2,820		2,923	-103
7,836		8,202	-366
14,453		10,707	3,746
1,346		1,035	311
13,979		9,322	4,657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-119
			912
			9,102
			-215,098
			-3,677
			-103
			-366
			3,746
			311
			4,657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SPDR S&P ETF TRUST	P	2019-04-02	2020-08-25
APTIV PLC	P	2020-06-03	2020-09-29
ANDEAVOR	P	2017-06-15	2020-05-26
PUT SPXW	P	2020-07-17	2020-07-17
AIR LEASE CORP	P	2020-02-27	2020-04-30
EXXON MOBIL CORP	P	2020-02-27	2020-10-06
MARRIOTT INTL INC	P	2020-04-14	2020-05-05
SPOTIFY TECHNOLOGY	P	2020-08-04	2020-09-04
AMERICAN TOWER REIT	P	2019-01-15	2020-02-27
HONEYWELL INTL	P	2019-01-15	2020-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,361		28,772	15,589
37,635		34,843	2,792
49,063		50,917	-1,854
38,980		11,286	27,694
731		1,125	-394
4,916		8,731	-3,815
11,677		15,567	-3,890
23,075		14,863	8,212
4,056		2,747	1,309
21,019		19,059	1,960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15,589
			2,792
			-1,854
			27,694
			-394
			-3,815
			-3,890
			8,212
			1,309
			1,960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
THE TECHNOLOGY SEL SEC	P	2019-07-08	2020-08-20
BROADCOM CORP	P	2020-04-01	2020-08-20
CENTURYLINK INC	P	2019-01-17	2020-04-01
PUT SPXW	P	2020-02-04	2020-04-27
AIR LEASE CORP	P	2020-04-14	2020-04-30
FEDEX CORP	P	2020-05-26	2020-12-11
MARSH & MCLENNAN COS	P	2020-05-06	2020-07-09
STARBUCKS CORP	P	2020-08-04	2020-12-08
APPLE INC	P	2019-01-15	2020-02-27
INTUIT INC	P	2019-07-08	2020-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,384		951	433
55,416		47,979	7,437
50,000		50,000	
372,894		104,982	267,912
4,035		4,018	17
26,864		24,790	2,074
5,046		4,519	527
12,062		9,234	2,828
15,299		5,591	9,708
1,667		1,350	317

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			433
			7,437
			267,912
			17
			2,074
			527
			2,828
			9,708
			317

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UNITED HEALTH GP	P	2019-01-15	2020-08-20
EQUINIX INC	P	2019-05-15	2020-01-02
LENNAR CORP	P	2019-03-21	2020-08-25
PUT SPXW	P	2020-07-17	2020-09-08
ALPHABET INC CL	P	2020-07-10	2020-07-15
GOLDMAN SACHS	P	2020-05-06	2020-06-26
METLIFE INC	P	2020-08-20	2020-09-04
TESLA INC	P	2020-05-26	2020-08-04
AT&T INC	P	2019-01-15	2020-02-27
INTUITIVE SURGICAL INC	P	2019-01-15	2020-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,207		997	210
101,344		102,120	-776
26,813		25,584	1,229
47,754		68,303	-20,549
28,810		28,588	222
5,901		5,398	503
19,914		17,959	1,955
23,936		13,259	10,677
14,265		14,408	-143
1,944		1,526	418

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			210
			-776
			1,229
			-20,549
			222
			503
			1,955
			10,677
			-143
			418

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VIATRIS INC	P	2019-01-15	2020-11-24
EQUINIX INC	P	2020-01-27	2020-07-08
NETFLIX INC	P	2019-01-17	2020-07-30
PUT SPY	P	2020-04-15	2020-04-15
AMERICAN TOWER REIT	P	2020-08-04	2020-11-11
HEALTH CARE SEL	P	2020-08-20	2020-09-04
NEXTERA ENERGY INC	P	2020-08-04	2020-09-04
THE TECHNOLOGY SEL SEC	P	2020-09-04	2020-12-08
BERKSHIRE HATHAWAY	P	2019-01-15	2020-08-25
JOHNSON & JOHNSON	P	2019-01-15	2020-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,041		1,115	-74
105,625		106,029	-404
53,000		50,876	2,124
40,348		12,892	27,456
4,996		5,110	-114
19,670		18,770	900
5,252		4,664	588
59,979		55,381	4,598
1,274		1,178	96
2,914		2,566	348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-74
			-404
			2,124
			27,456
			-114
			900
			588
			4,598
			96
			348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VIATRIS INC	P	2019-04-24	2020-11-24
FACEBOOK INC	P	2020-02-06	2020-04-21
NEXTERA ENERGY INC	P	2017-10-17	2020-10-23
PUT VNO	P	2020-11-10	2020-11-13
APPLE INC	P	2020-05-06	2020-08-25
HOME DEPOT INC	P	2020-08-04	2020-10-20
NIKE INC B	P	2020-02-19	2020-08-25
VANECK VIETNAM ETF	P	2020-05-06	2020-05-26
BOOKING HOLDINGS INC	P	2019-01-28	2020-08-25
JPMORGAN & CHASE	P	2019-01-15	2020-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
271		269	2
41,283		50,528	-9,245
30,644		18,362	12,282
12,378		13,249	-871
2,967		1,807	1,160
6,622		5,040	1,582
2,135		2,060	75
28,930		33,315	-4,385
20,695		18,190	2,505
10,444		9,747	697

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2
			-9,245
			12,282
			-871
			1,160
			1,582
			75
			-4,385
			2,505
			697

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WALMART INC	P	2019-01-15	2020-08-20
INTELSAT	P	2019-06-26	2020-02-03
PAYPAL HLDGS INC	P	2016-06-29	2020-05-26
PUT/CALLS	P	2020-12-31	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,200		1,724	476
9,127		50,449	-41,322
10,046		2,325	7,721
61,966		75,166	-13,200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			476
			-41,322
			7,721
			-13,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORD CHRISTIAN ACADEMY 37 REGIONAL DRIVE CONCORD, NH 03301	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	10,000
NORTHWOODS CHRISTIAN CAMP PO BOX 186 PICKFORD, MI 49744	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	20,000
SCRIPTURE UNIONPO BOX 215 VALLEY FORGE, PA 19481	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	10,000
Total ▶ 3a				302,791

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERVARSITY CHRISTIAN 6400 SCHROEDER ROAD MADISON, WI 53707	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	213,791
CAMPUS CRUSADE UNH 100 LAKE HART DRIVE ORLANDO, FL 32832	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	3,000
CHRISTIAN LEGAL STUDENTS 800 BRADDOCK ROAD SPRINGFIELD, VA 22151	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	1,000
Total ▶ 3a				302,791

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRIST FOR THE CITYPO BOX 3827 OMAHA, NE 68124	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	2,000
LIFE BRIDGE NHPO BOX 187 WOLFEBORO, NH 03894	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	15,000
MENDENHALL MINISTRIESPO BOX 368 MENDENHALL, MS 39114	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	10,000
Total ► 3a				302,791

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PIONEER CLUBSPO BOX 738 WHEATON, IL 60189	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	5,000
TEEN CHALLENGE INTERNATIONAL PO BOX 236 SANTA ANA, CA 92702	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	11,000
YOUNG LIFE72 W PORTSMOUTH STREET CONCORD, NH 03301	NONE		SPREAD GOD'S WORDS THROUGH MEMBERS	2,000
Total ▶ 3a				302,791

TY 2020 Accounting Fees Schedule**Name:** TAYLOR CHRISTIAN FOUNDATION**EIN:** 31-1745034

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,243			3,243

TY 2020 Investments Corporate Bonds Schedule

Name: TAYLOR CHRISTIAN FOUNDATION

EIN: 31-1745034

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	1,716,523	1,714,946

TY 2020 Investments Corporate Stock Schedule**Name:** TAYLOR CHRISTIAN FOUNDATION**EIN:** 31-1745034**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	2,942,408	4,497,813

TY 2020 Other Expenses Schedule**Name:** TAYLOR CHRISTIAN FOUNDATION**EIN:** 31-1745034**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE CHARGES	54			
ACCRUED INTEREST PAID	10,709			

TY 2020 Other Income Schedule

Name: TAYLOR CHRISTIAN FOUNDATION

EIN: 31-1745034

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC INCOME FROM CALLS 66243	17,525	17,525	

TY 2020 Other Professional Fees Schedule**Name:** TAYLOR CHRISTIAN FOUNDATION**EIN:** 31-1745034

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	35,144	35,144		

TY 2020 Taxes Schedule**Name:** TAYLOR CHRISTIAN FOUNDATION**EIN:** 31-1745034**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NH LICENSE FEE	100			
FEDERAL INCOME TAXES	2,697			