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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
DR BHORADE FAMILY FOUNDATION

A Employer identification number
27-3761233

Number and street (or P.O. box number if mail is not delivered to street address) 450 MAY STREET | Room/suite

B Telephone number (see instructions)
(630) 279-6127

City or town, state or province, country, and ZIP or foreign postal code
ELMHURST, IL 60126

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 840,048

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	19	19	19	
	4	Dividends and interest from securities	2,858	2,858	2,858	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	74,451			
	b	Gross sales price for all assets on line 6a 796,152				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	77,328	2,877	2,877	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	250			250
	b	Accounting fees (attach schedule)	1,500			1,500
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	50			25
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,800	0		1,775
	25	Contributions, gifts, grants paid	30,140			30,140
	26	**Total expenses and disbursements.** Add lines 24 and 25	31,940	0		31,915
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	45,388			
	b	**Net investment income** (if negative, enter -0-)		2,877		
	c	**Adjusted net income** (if negative, enter -0-)			2,877	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	96,297	71,724	71,724
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	544,066	768,324	768,324
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	640,363	840,048	840,048
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	640,363	840,048	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	640,363	840,048	
	30	**Total liabilities and net assets/fund balances** (see instructions)	640,363	840,048	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	640,363
2	Enter amount from Part I, line 27a	2	45,388
3	Other increases not included in line 2 (itemize) ▶	3	154,297
4	Add lines 1, 2, and 3	4	840,048
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	840,048

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			
b	Reserved.		1	40
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2.		3	40
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	40
6	Credits/Payments:			
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d.		7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶		9	40
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARUTI BHORADE Telephone no. ▶(630) 279-6127

Located at ▶450 MAY STREET ELMHURST IL ZIP+4 ▶60126

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	514,908
b	Average of monthly cash balances.	1b	80,888
c	Fair market value of all other assets (see instructions).	1c	96,785
d	**Total** (add lines 1a, b, and c).	1d	692,581
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	692,581
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,389
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	682,192
6	**Minimum investment return.** Enter 5% of line 5.	6	34,110

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	34,110
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	40		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	40
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	34,070
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	34,070
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	34,070

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	31,915
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,915
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	31,915

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				34,070
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019. 1,450				
f **Total** of lines 3a through e.	1,450			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 31,915				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				31,915
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,450			1,450
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				705
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DR MARUTI S BHORADE
450 MAY STREET
ELMHURST, IL 60126
(630) 279-6127

b The form in which applications should be submitted and information and materials they should include:

PC

c Any submission deadlines:

DECEMBER 31ST OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS GIVEN BY THE FOUNDATION WILL ONLY BE GIVEN TO ORGANIZATIONS EXEMPT UNDER 501(C)(3) THAT PROVIDE FUNDS AND SERVICES FOR THE FOLLOWING CAUSES: 1) HEALTHCARE IMPROVEMENT THROUGH CLINICAL RESEARCH, 2) EDUCATION SCHOLARSHIPS FOR GRADE SCHOOL STUDENTS UP TO POST-GRADUATE STUDIES AND 3) SOCIAL PUBLIC IMPROVEMENT.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				30,140
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					19
4 Dividends and interest from securities. . . .					2,858
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					74,451
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .					77,328

13 Total. Add line 12, columns (b), (d), and (e). 13 77,328

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-05-07	******	May the IRS discuss this return with the preparer shown below (see instr.) ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CATHLEEN G MCCLENDON		2021-05-07		P00582062
Firm's name ▶ BURTON PARTNERS LLC				Firm's EIN ▶20-3236215
Firm's address ▶ 931 N PLUM GROVE RD SCHAUMBURG, IL 601734767				Phone no. (847) 517-4300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARUTI S BHORADE 450 MAY STREET ELMHURST, IL 60126	PRESIDENT 000.00	0	0	0
SUMAN M BHORADE 450 MAY STREET ELMHURST, IL 60126	VICE PRESIDE 000.00	0	0	0
SANGEETA M BHORADE 440 N MCCLURG COURT CHICAGO, IL 60611	DIRECTOR 000.00	0	0	0
RAJEEV M BHORADE 324 OAK BROOK ROAD OAK BROOK, IL 60523	DIRECTOR 000.00	0	0	0
ANJALI M BHORADE 7300 FORSYTH BLVD ST LOUIS, MO 63105	DIRECTOR 000.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF THE ELMHURST PUBLIC LIBRARY125 S PROSPECT AVENUE ELMHURST, IL 60126	N/A	CHARITABLE	READING PROGRAMS	2,000
WASHINGTON UNIVERSITY IN ST LOUIS SCHOOL OF MEDICINE CAMPUS BOX 1192 ONE BROOKINGS DRIVE ST LOUIS, MO 63130	N/A	CHARITABLE	GLAUCOMA RESEARCH	5,000
ADVOCATE GOOD SAMARITAN HOSPITAL 3815 HIGHLAND AVE DOWNERS GROVE, IL 60515	N/A	CHARITABLE	CANCER CENTER	10,000
Total . . . . ▶ **3a**				30,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FORSYTH SCHOOL 6235 WYDOWN BOULEVARD ST LOUIS, MO 63105	N/A	CHARITABLE	EDUCATIONAL PURPOSES	3,000
AMERICAN COLLEGE OF PHYSICIANS 190 N INDEPENDENCE MALL W PHILADELPHIA, PA 19106	N/A	CHARITABLE	MEDICAL EDUCATIONAL PURPOSES	1,000
SALVATION ARMY 5040 N PULASKI ROAD CHICAGO, IL 60630	N/A	CHARITABLE	SOCIAL PROGRAMS	2,200
Total . . . . ▶ **3a**				30,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WTTW5400 N SAINT LOUIS AVE CHICAGO, IL 60625	N/A	CHARITABLE	PUBLIC PROGRAMMING	1,200
VFW5031 W MONTROSE AVE CHICAGO, IL 60641	N/A	CHARITABLE	SOCIAL PROGRAMS FOR VETERANS	90
UNITED STATES DEPUTY SHERIFF ASSOC 2909 S SPRUCE WICHITA, KS 67216	N/A	CHARITABLE	TRAINING	75
Total . . . . ▶ **3a**				30,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KIDS WISH NETWORK4060 LOUIS AVE HOLIDAY, FL 34691	N/A	CHARITABLE	SOCIAL PROGRAMS	30
BOYS TOWN14100 CRAWFORD ST BOYS TOWN, NE 68010	N/A	CHARITABLE	SOCIAL PROGRAMS	100
ST JOSEPH'S INDIAN SCHOOL PO BOX 326 CHAMBERLAIN, SD 57326	N/A	CHARITABLE	EDUCATIONAL GRANT	100
Total . . . . ▶ **3a**				30,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE, FL 32256	N/A	CHARITABLE	SOCIAL PROGRAMS	30
AARP FOUNDATION601 E STREET NW WASHINGTON, DC 20049	N/A	CHARITABLE	SENIOR SOCIAL PROGRAMS	1,100
ELMHURST PARK DISTRICT 375 W FIRST STREET ELMHURST, IL 60126	N/A	CHARITABLE	SOCIAL PROGRAMS	2,000
Total . . . . ▶ **3a**				30,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MACULAR DEGENERATION RESEARCH 22512 GATEWAY CENTER DRIV CLARKSBURG, MD 20871	N/S	CHARITABLE	MEDICAL RESEARCH	1,050
AAUW1310 L ST NW SUITE 1000 WASHINGTON, DC 20005	N/A	CHARITABLE	WOMEN'S SOCIAL PROGRAMS	1,000
MAYO CLINIC200 FIRST STREET SW ROCHESTER, MN 55905	N/A	CHARITABLE	MEDICAL PROGRAMS	15
Total . . . . ▶ **3a**				30,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL LAW ENFORCEMENT OFFICERS MEMORIAL FUND444 E STREET NW WASHINGTON, DC 20001	N/A	CHARITABLE	SOCIAL PROGRAMS	25
LAW ENFOCEMENT OFFICERS RELIEF FUND 5824 BEE RIDGE ROAD 233 SARASOTA, FL 34233	N/A	CHARITABLE	SOCIAL WELFARE ORGANIZATION	75
NATIONAL PARK CONSERVATION ASSN 777 6TH STREET NW SUITE 700 WASHINGTON, DC 20001	N/A	CHARITABLE	SOCIAL PROGRAMS	25
Total . . . . ▶ **3a**				30,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ELMHURST POLICE BENEV ATHLETIC 125 E 1ST STREET ELMHURST, IL 60126	N/A	CHARITABLE	SOCIAL WELFARE ORGANIZATION	25
Total . . . . ▶ **3a**				30,140

TY 2020 Accounting Fees Schedule

Name: DR BHORADE FAMILY FOUNDATION

EIN: 27-3761233

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,500			1,500

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TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: DR BHORADE FAMILY FOUNDATION

EIN: 27-3761233

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
200 SHS. BOOZ ALLEN HAMILTON	2019-12	PURCHASE	2020-02		15,218	13,990			1,228	
200 SHS. BOOZ ALLEN HAMILTON	2020-02	PURCHASE	2020-02		14,284	15,495			-1,211	
200 SHS. ISHARES EDGE MSCI USA	2019-01	PURCHASE	2020-02		25,712	19,997			5,715	
100 SHS. ISHRS EDG MSCI USA QLTY	2019-12	PURCHASE	2020-02		9,737	9,801			-64	
100 SHS. TECHNOLOGY SELECT SECTOR	2019-11	PURCHASE	2020-02		9,276	8,778			498	
201.1573 SHS. ISHARES GLOBAL TECH ET		PURCHASE	2020-03		40,251	38,812			1,439	
100.872 SHS. ISHARS EDG MSCI US QLTY	2019-12	PURCHASE	2020-03		8,684	10,048			-1,364	
203.1385 SHS. ISHARES EDGE MSCI USA		PURCHASE	2020-03		18,923	26,006			-7,083	
301.4199 SHS. PEPSICO INC		PURCHASE	2020-03		35,305	37,488			-2,183	
200 SHS. TECHNOLOGY SELECT SECTOR		PURCHASE	2020-03		15,964	18,038			-2,074	
100.49 SHS. VANGUARD TOTAL STOCK	2020-03	PURCHASE	2020-04		12,446	12,999			-553	
200 SHS. VANECK VECTORS	2020-03	PURCHASE	2020-04		24,063	26,030			-1,967	
300 SHS. VANECK VECTORS		PURCHASE	2020-04		38,474	35,596			2,878	
500 SHS. WELLS FARGO BK NA		PURCHASE	2020-04		15,105	13,833			1,272	
500 SHS. COCA-COLA CO		PURCHASE	2020-04		22,919	22,607			312	
20 SHS. ALPHABET INC	2017-07	PURCHASE	2020-04		24,880	9,456			15,424	
150 SHS. VANGUARD SMALL CAP ETF	2020-05	PURCHASE	2020-05		18,903	20,335			-1,432	
200 SHS. AKAMAI TECHNOLOGIES INC	2020-04	PURCHASE	2020-06		20,623	20,498			125	
500 SHS. DAVITA INC	2010-12	PURCHASE	2020-06		44,214	17,500			26,714	
300 SHS. VERIZON COMMUNICATN	2020-05	PURCHASE	2020-06		16,803	16,224			579	
300 SHS. CARDINAL HEALTH INC	2020-04	PURCHASE	2020-07		15,556	14,733			823	
400 SHS. SYSCO CORP		PURCHASE	2020-07		21,566	21,782			-216	
200 SHS. L3HARRIS TECHNOLOGIES		PURCHASE	2020-07		34,433	35,696			-1,263	
20 SHS. INVESCO QQQ TRUST	2019-04	PURCHASE	2020-07		5,141	3,820			1,321	
300 SHS. NIKE INC		PURCHASE	2020-07		28,907	28,597			310	
200 SHS. VMWARE INC		PURCHASE	2020-07		27,930	29,033			-1,103	
200 SHS. CHEGG INC	2020-07	PURCHASE	2020-08		16,274	14,022			2,252	
300 SHS. INVESCO AEROSPACE &	2020-07	PURCHASE	2020-08		17,382	16,500			882	
100 SHS. ANTHEM INC	2020-07	PURCHASE	2020-09		27,342	26,788			554	
18 SHS. INVESCO QQQ TRUST	2019-04	PURCHASE	2020-09		4,974	3,438			1,536	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
18 SHS. SPDR DOW JONES	2020-04	PURCHASE	2020-09		5,013	3,801			1,212	
23 SHS. VANGUARD S&P 500 ETF	2020-03	PURCHASE	2020-09		7,114	5,493			1,621	
20 SHS. INVESCO QQQ TRUST	2019-04	PURCHASE	2020-09		5,487	3,820			1,667	
18 SHS. SPDR DOW JONES	2020-04	PURCHASE	2020-09		4,992	3,801			1,191	
15 SHS. VANGUARD S&P 500 ETF	2020-03	PURCHASE	2020-09		4,629	3,582			1,047	
200 SHS. WILLIAMS SONOMA	2020-09	PURCHASE	2020-09		17,152	17,929			-777	
200 SHS. ABBVIE INC	2020-09	PURCHASE	2020-10		16,992	17,589			-597	
500 SHS. DAVITA INC	2010-12	PURCHASE	2020-11		52,596	17,500			35,096	
400 SHS. BOISE CASCADE CO		PURCHASE	2020-11		16,096	17,581			-1,485	
300 SHS. BRISTOL-MYERS SQUIBB		PURCHASE	2020-12		18,003	17,717			286	
10 CALL DAVITA INC EXP 4/17/20	2019-11	PURCHASE	2020-01		2,494	3,686			-1,192	
2 CALL AKAMAI TECH EXP 11/27/20	2020-11	PURCHASE	2020-10		399				399	
10 CALL DAVITA INC EXP 07/17/20	2020-02	PURCHASE	2020-01		6,518	16,112			-9,594	
20 CALL DAVITA EXPIRED	2020-07	PURCHASE	2020-02		3,588				3,588	
5 CALL DAVITA INC	2020-11	PURCHASE	2020-11		1,247	3,753			-2,506	
5 CALL DAVITA INC	2020-11	PURCHASE	2020-11		2,543	1,397			1,146	

TY 2020 Investments Corporate Stock Schedule

Name: DR BHORADE FAMILY FOUNDATION

EIN: 27-3761233

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SHARES OF DAVITA INC	352,200	352,200
SHARES OF ALPHABET INC	70,106	70,106
SHARES OF AMAZON COM INC	162,847	162,847
SHARES OF BOOZ ALLEN HAMILTON		
SHARES OF PEPSICO INC		
INVESCO QQQ TRUST	29,229	29,229
ISHARES EDGE MSCI USA		
ISHARES GLOBAL TECH ETF		
ISHARS EDG MSCI USA QLTY		
TECHNOLOGY SELECT SECTOR		
SHARES OF AKAMAI TECHNOLOGIES	20,998	20,998
SHARES OF APPLIED MATERIALS	25,955	25,955
SHARES OF BOEING CO	42,812	42,812
SHARES OF MDU RESOURCES	7,902	7,902
SPDR DOW JONES	27,655	27,655
VANGUARD S&P 500 ETF	28,620	28,620

TY 2020 Legal Fees Schedule

Name: DR BHORADE FAMILY FOUNDATION

EIN: 27-3761233

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	250			250

TY 2020 Other Increases Schedule

Name: DR BHORADE FAMILY FOUNDATION

EIN: 27-3761233

Other Increases Schedule

Description	Amount
INCREASE IN UNREAL. GAIN	154,297

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TY 2020 Taxes Schedule

Name: DR BHORADE FAMILY FOUNDATION

EIN: 27-3761233

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	25			25
FEDERAL TAXES	25			