

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation SERENA FOUNDATION INC C/O DINSE PC		A Employer identification number 27-2994814	
Number and street (or P.O. box number if mail is not delivered to street address) 209 BATTERY STREET PO BOX 988		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BURLINGTON, VT 05402		B Telephone number (see instructions) (802) 864-5751	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 48,619,258		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> <i>(Part I, column (d) must be on cash basis.)</i>			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,456	1,456		
	4 Dividends and interest from securities	317,121	317,121		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,804,081			
	b Gross sales price for all assets on line 6a				
	12,254,011				
	7 Capital gain net income (from Part IV, line 2)		2,804,081		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	34,847	34,847		
	12 Total. Add lines 1 through 11	3,157,505	3,157,505		
	13 Compensation of officers, directors, trustees, etc.	37,500	10,000		27,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,256	0		10,256
	b Accounting fees (attach schedule)	18,783	1,083		17,700
	c Other professional fees (attach schedule)	234,927	209,927		25,000
	17 Interest	166	166		0
	18 Taxes (attach schedule) (see instructions)	9,950	4,950		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,561	0		2,561
	22 Printing and publications				
	23 Other expenses (attach schedule)	97,614	95,262		2,352
	24 Total operating and administrative expenses. Add lines 13 through 23	411,757	321,388		85,369
	25 Contributions, gifts, grants paid	1,885,000			1,885,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,296,757	321,388		1,970,369
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	860,748			
	b Net investment income (if negative, enter -0-)		2,836,117		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	331,155	5,707,108	5,707,108
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	10,948,017	8,427,109	8,427,109
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	31,429,970	34,470,968	34,470,968
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	4,844	14,073	14,073	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	42,713,986	48,619,258	48,619,258	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	42,713,986	48,619,258	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	42,713,986	48,619,258	
30 Total liabilities and net assets/fund balances (see instructions) .	42,713,986	48,619,258		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	42,713,986
2 Enter amount from Part I, line 27a	2	860,748
3 Other increases not included in line 2 (itemize) ▶ _____	3	5,044,524
4 Add lines 1, 2, and 3	4	48,619,258
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	48,619,258

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,804,081
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved	
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(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved ,	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	39,422
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	39,422
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	39,422
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	7,070
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	30,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	37,070
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	2,352
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="text"/> \$ <u>0</u> (2) On foundation managers. <input type="text"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="text"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="text"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>E RUSSELL PEACH IV CO DKM PC</u> Telephone no. ▶ <u>(617) 234-2515</u>			

Located at ▶ 209 BATTERY STREET PO BOX 988 BURLINGTON VTZIP+4 ▶ 05402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	<i>If "Yes" to 6b, file Form 8870.</i>		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AUSTIN HART CO DINSE PC 209 BATTERY ST PO BOX 988 BURLINGTON, VT 05402	PRESIDENT 2.50	12,500	0	0
WALLACE TAPIA CO DINSE PC 209 BATTERY ST PO BOX 988 BURLINGTON, VT 05402	TREASURER 2.50	12,500	0	0
F RENDOL BARLOW CO DINSE PC 209 BATTERY ST PO BOX 988 BURLINGTON, VT 05402	SECRETARY 1.00	12,500	0	0
E RUSSELL PEACH IV CO DINSE PC 209 BATTERY ST PO BOX 988 BURLINGTON, VT 05402	ASSISTANT TREASURER 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GENERATION IM FUND PLC GEORGES COURT 54-62 TOWNSEND STREET DUBLIN EI	INVESTMENT MANAGEMENT FEE	60,360
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	27,629,447
b	Average of monthly cash balances.	1b	1,469,767
c	Fair market value of all other assets (see instructions).	1c	13,617,495
d	Total (add lines 1a, b, and c).	1d	42,716,709
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	42,716,709
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	640,751
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,075,958
6	Minimum investment return. Enter 5% of line 5.	6	2,103,798

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,103,798
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	39,422
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	39,422
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,064,376
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,064,376
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,064,376

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,970,369
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,970,369
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,970,369

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,064,376
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				8,775
d From 2018.				49,715
e From 2019.				
f Total of lines 3a through e.	58,490			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ _____ 1,970,369				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,970,369
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	58,490			58,490
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				35,517
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Inform

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> FIDELITY CHARITABLE GIFT FUND BOX 770001 CINCINNATI, OH 45277	N/A	PC	CHARITABLE (UNRESTRICTED)	1,885,000
Total ▶ 3a				1,885,000
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Part XVII

- | | | | | |
|---|---|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Print/Type preparer's name THOMAS BLANEY	Preparer's Signature	Date 2021-10-14	Check if self-employed <input type="checkbox"/>	PTIN P00234022
Firm's name ▶ PKF O'CONNOR DAVIES LLP				Firm's EIN ▶ 27-1728945
Firm's address ▶ 500 MAMARONECK AVENUE HARRISON, NY 105281633				Phone no. (914) 381-8900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PUBLICLY TRADED SECURITIES	P		
13,957.63 SH. RADCLIFFE INTERNATIONAL ULTRA SHORT DURATION FUND, LTD.	P		
113.21 SH. GENERATION IM GLOBAL EQUITY A SHARES	P		
900.08 SH. GENERATION IM GLOBAL EQUITY A SHARES	P		
THROUGH HIGHCLERE INT'L INVESTORS K-1	D		
THROUGH LEGACY VENTURE IX K-1	P		
THROUGH JMF LIQUIDATING CO. LLC K-1	D		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,238,112		7,972,157	2,265,955
1,359,476		1,150,000	209,476
60,360		23,837	36,523
500,000		189,520	310,480
			-108,312
			-632
			-5,472
96,063			96,063

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,265,955
			209,476
			36,523
			310,480
			-108,312
			-632
			-5,472
			96,063

TY 2020 Accounting Fees Schedule**Name:** SERENA FOUNDATION INC

C/O DINSE PC

EIN: 27-2994814

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PKF O'CONNOR DAVIES, LLP	17,700	0		17,700
OTHER ACCOUNTING FEES	1,083	1,083		0

TY 2020 Investments Corporate Stock Schedule

Name: SERENA FOUNDATION INC
 C/O DINSE PC
EIN: 27-2994814

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1 SHARE OF MADISON SQUARE GARDEN ENTERTAINMENT CORP	105	105
1000 SHARES OF EW SCRIPPS CO/THE CL A	15,290	15,290
1027 SHARES OF ROYAL CARIBBEAN GROUP	76,707	76,707
1030 SHARES OF COHU INC	39,325	39,325
1030 SHARES OF CUBIC CORP	63,901	63,901
1030 SHARES OF NORTHWEST PIPE CO	29,149	29,149
1030 SHARES OF TUTOR PERINI CORP	13,339	13,339
1030 SHARES OF UNIVERSAL ELECTRONICS INC	54,034	54,034
1040 SHARES OF GLOBUS MEDICAL INC	67,829	67,829
1050 SHARES OF COLUMBIA BANKING SYSTEM INC	37,695	37,695
1058 SHARES OF QORVO INC	175,914	175,914
1070 SHARES OF AMERISAFE INC	61,450	61,450
1100 SHARES OF AMBARELLA INC	101,002	101,002
1102 SHARES OF BMC STOCK HOLDINGS INC	59,155	59,155
1140 SHARES OF RUTH'S HOSPITALITY GROUP INC	20,212	20,212
1150 SHARES OF ATARA BIOTHERAPEUTICS INC	22,575	22,575
1176 SHARES OF PACIFIC PREMIER BANCORP INC	36,844	36,844
1240 SHARES OF SAPIENS INTERNATIONAL CORP	37,956	37,956
1240 SHARES OF SOUTHWEST GAS HOLDINGS INC	75,330	75,330
1240 SHARES OF STEVEN MADDEN LTD	43,797	43,797
1260 SHARES OF STAG INDUSTRIAL INC	39,463	39,463
1260 SHARES OF TENABLE HOLDINGS INC	65,848	65,848
1270 SHARES OF HILLTOP HOLDINGS	34,938	34,938
1270 SHARES OF LUMENTUM HOLDINGS INC	120,396	120,396
1280 SHARES OF COMMUNITY HEALTHCARE TRUST	60,301	60,301
1280 SHARES OF WSFS FINANCIAL CORP	57,446	57,446
1300 SHARES OF HERITAGE FINANCIAL CORP	30,407	30,407
1320 SHARES OF CUBESMART	44,365	44,365
1330 SHARES OF PATRICK INDUSTRIES	90,906	90,906
1360 SHARES OF TRICO BANCSHARES	47,981	47,981

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1380 SHARES OF AERIE PHARMACEUTICALS INC	18,643	18,643
1441 SHARES OF DUCOMMUN INC	77,382	77,382
1480 SHARES OF SPIRE INC	94,779	94,779
150 SHARES OF REGENERON PHARMACEUTICALS INC	72,467	72,467
1510 SHARES OF II-VI INC	114,700	114,700
1526 SHARES OF VISHAY PRECISION GROUP INC	31,603	31,603
1560 SHARES OF FORMFACTOR INC	67,111	67,111
1560 SHARES OF NLIGHT INC	50,934	50,934
1590 SHARES OF COGNEX CORP	127,653	127,653
160 SHARES OF SAREPTA THERAPEUTICS INC	27,278	27,278
1600 SHARES OF KOPPERS HOLDINGS	49,856	49,856
1640 SHARES OF PERDOCEO EDUCATION CORP	20,713	20,713
1680 SHARES OF APPLE HOSPITALITY REIT INC	21,689	21,689
170 SHARES OF SAGE THERAPEUTICS INC	14,707	14,707
1700 SHARES OF CLOVIS ONCOLOGY INC	8,160	8,160
1702 SHARES OF TRIMBLE INC	113,643	113,643
1730 SHARES OF ONTO INNOVATION INC	82,262	82,262
1738 SHARES OF DISCOVERY INC CL C	45,518	45,518
1770 SHARES OF ALDER BIOPHARMACEUTICALS	1,558	1,558
180 SHARES OF HELEN OF TROY LTD	39,994	39,994
1800 SHARES OF PAR PACIFIC HOLDINGS INC	25,164	25,164
1840 SHARES OF HARSCO CORP	33,083	33,083
1850 SHARES OF COLUMBUS MCKINNON CORP	71,114	71,114
1910 SHARES OF CAE INC	52,983	52,983
1940 SHARES OF FIRST BUSEY CORP	41,807	41,807
1953 SHARES OF GREENBRIER COS	71,050	71,050
205 SHARES OF MADISON SQUARE GARDEN SPORTS CORP CL A	37,741	37,741
2150 SHARES OF IMMUNOGEN INC	13,868	13,868
2160 SHARES OF EVOQUA WATER TECHNOLOGIES CORP	58,277	58,277
2190 SHARES OF G-III APPAREL GROUP	51,991	51,991

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2190 SHARES OF PHYSICIANS REALTY TRUST	38,982	38,982
2190 SHARES OF SEAWORLD ENTERTAINMENT INC	69,182	69,182
2220 SHARES OF VERITEX HOLDINGS INC	56,965	56,965
2240 SHARES OF LIMELIGHT NETWORKS INC	8,938	8,938
2250 SHARES OF AMYRIS INC	13,894	13,894
2330 SHARES OF MERCANTILE BANK CORP	63,306	63,306
240 SHARES OF ROGERS CORP	37,270	37,270
2440 SHARES OF IRIDIUM COMMUNICATIONS INC	95,953	95,953
2450 SHARES OF CORBUS PHARMACEUTICALS HOLDINGS INC	3,063	3,063
2490 SHARES OF FIREEYE INC	57,419	57,419
250 SHARES OF PTC THERAPEUTICS INC	15,258	15,258
2523 SHARES OF TEGNA INC	35,196	35,196
2540 SHARES OF QEP RESOURCES INC	6,071	6,071
270 SHARES OF CUMMINS INC	61,317	61,317
2810 SHARES OF BOYD GAMING CORP	120,605	120,605
2870 SHARES OF LANTHEUS HOLDINGS	38,716	38,716
290 SHARES OF BIOTELEMETRY INC	20,903	20,903
290 SHARES OF INTERCEPT PHARMACEUTICALS INC	7,163	7,163
290 SHARES OF ULTRAGENYX PHARMACEUTICAL INC	40,145	40,145
2920 SHARES OF DELEK US HOLDINGS	46,924	46,924
2920 SHARES OF UNITED COMMUNITY BANKS INC/GA	83,045	83,045
300 SHARES OF WORLD WRESTLING ENTERTAINMENT INC CL A	14,415	14,415
3013 SHARES OF GRAY TELEVISION INC CL B	53,903	53,903
3100 SHARES OF FUTUREFUEL CORP	39,370	39,370
3110 SHARES OF VIAVI SOLUTIONS INC	46,572	46,572
3178 SHARES OF CATCHMARK TIMBER TRUST INC CL A	29,746	29,746
3205 SHARES OF MARTEN TRANSPORT	55,222	55,222
3310 SHARES OF TAYLOR MORRISON HOME CORP	84,902	84,902
3350 SHARES OF UMH PROPERTIES INC	49,614	49,614
340 SHARES OF EASTGROUP PROPERTIES INC	46,940	46,940

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
340 SHARES OF NOVANTA INC	40,195	40,195
340 SHARES OF REINSURANCE GROUP OF AMERICA INC	39,406	39,406
3400 SHARES OF DANA INC	66,368	66,368
350 SHARES OF IAC/INTERACTIVECORP COMMON STOCK	66,273	66,273
356 SHARES OF LAM RESEARCH CORP	168,128	168,128
363 SHARES OF KANSAS CITY SOUTHERN	74,099	74,099
3800 SHARES OF DIAMONDROCK HOSPITALITY CO	31,350	31,350
3900 SHARES OF VIAVI SOLUTIONS INC	58,403	58,403
410 SHARES OF BARRETT BUSINESS SERVICES INC	27,966	27,966
416 SHARES OF HELMERICH & PAYNE INC	9,635	9,635
440 SHARES OF FIBROGEN INC	16,320	16,320
4480 SHARES OF HOSTESS BRANDS INC	65,587	65,587
4560 SHARES OF BRAEMAR HOTELS & RESORTS INC	21,022	21,022
4590 SHARES OF TILLYS INC CL A	37,454	37,454
4650 SHARES OF INVACARE CORP	41,618	41,618
470 SHARES OF CARTER'S INC	44,213	44,213
470 SHARES OF RELIANCE STEEL & ALUMINUM CO	56,283	56,283
478 SHARES OF RAYMOND JAMES FINANCIAL INC	45,730	45,730
4790 SHARES OF AXT INC	45,840	45,840
480 SHARES OF TERRENO REALTY CORP	28,085	28,085
500 SHARES OF MKS INSTRUMENTS, INC	75,225	75,225
510 SHARES OF AMERICAN FINANCIAL GROUP INC/OH	44,686	44,686
520 SHARES OF KAISER ALUMINUM CORP	51,428	51,428
540 SHARES OF ULTRA CLEAN HOLDINGS INC	16,821	16,821
544 SHARES OF PC CONNECTION INC	25,726	25,726
546 SHARES OF UNIFI INC	9,686	9,686
550 SHARES OF ADVANCED ENERGY INDUSTRIES INC	53,334	53,334
550 SHARES OF INTRA-CELLULAR THERAPIES INC	17,490	17,490
5530 SHARES OF LEXICON PHARMACEUTICALS INC	18,913	18,913
555 SHARES OF NORTHRIM BANCORP	18,842	18,842

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5580 SHARES OF MAGNOLIA OIL & GAS CORP	39,395	39,395
560 SHARES OF INGEVITY CORP	42,409	42,409
590 SHARES OF SEAGEN INC	103,333	103,333
593 SHARES OF ROBERT HALF INTERNATIONAL INC	37,051	37,051
610 SHARES OF AEROVIRONMENT INC	53,009	53,009
630 SHARES OF JOHN B SANFILIPPO & SON INC	49,682	49,682
656 SHARES OF HEXCEL CORP NEW	31,809	31,809
660 SHARES OF COMMVault SYSTEMS INC	36,544	36,544
660 SHARES OF ESPERION THERAPEUTICS INC	17,160	17,160
6611 SHARES OF PLUG POWER INC	224,179	224,179
6735 SHARES OF MERCK & CO INC	550,923	550,923
680 SHARES OF PINNACLE FINANCIAL PARTNERS INC	43,792	43,792
690 SHARES OF PROTHENA CORP PLC	8,287	8,287
710 SHARES OF GRAND CANYON EDUCATION INC	66,108	66,108
720 SHARES OF NEXSTAR MEDIA GROUP INC CL A	78,617	78,617
730 SHARES OF DIGITAL REALTY TRUST INC	101,842	101,842
740 SHARES OF ARCOSA INC	40,648	40,648
75 SHARES OF LIBERTY MEDIA CORP-LIBERTY SIRIUSXM	3,263	3,263
751 SHARES OF MATCH GROUP INC	113,544	113,544
780 SHARES OF LIBERTY SIRIUSXM GROUP	33,681	33,681
790 SHARES OF ENERSYS	65,617	65,617
8053 SHARES OF ACCO BRANDS CORP	68,048	68,048
810 SHARES OF CARA THERAPEUTICS INC	12,255	12,255
810 SHARES OF CYTOKINETICS INC	16,832	16,832
820 SHARES OF LAS VEGAS SANDS CORP	48,872	48,872
820 SHARES OF TELOS CORP	27,044	27,044
840 SHARES OF NATIONAL STORAGE AFFILIATES TRUST	30,265	30,265
844 SHARES OF SOUTH STATE CORP	61,021	61,021
850 SHARES OF CASELLA WASTE SYSTEMS INC CL A	52,658	52,658
850 SHARES OF EMERGENT BIOSOLUTIONS INC	76,160	76,160

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
860 SHARES OF CYRUSONE INC	62,909	62,909
860 SHARES OF STOCK YARDS BANCORP INC	34,813	34,813
866 SHARES OF COMMUNITY BANK SYSTEM INC	53,960	53,960
893 SHARES OF IONIS PHARMACEUTICALS INC	50,490	50,490
910 SHARES OF MALIBU BOATS INC CL A	56,820	56,820
920 SHARES OF INDEPENDENT BANK GROUP INC	57,518	57,518
930 SHARES OF FARO TECHNOLOGIES INC	65,686	65,686
940 SHARES OF MODEL N INC	33,539	33,539
940 SHARES OF WERNER ENTERPRISES INC	36,867	36,867
960 SHARES OF MACROGENICS INC	21,946	21,946

TY 2020 Investments - Other Schedule

Name: SERENA FOUNDATION INC

C/O DINSE PC

EIN: 27-2994814

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
112490.5520 SHARES OF ARTISAN INTERNATIONAL VALUE	FMV	4,471,499	4,471,499
12314.322 SHARES OF GENERATION IM GLOBAL EQUITY FUND	FMV	8,330,096	8,330,096
124238.4940 SHARES OF RBC EMERGING MARKETS EQUITY FUND	FMV	1,797,731	1,797,731
12590 SHARES OF VANGUARD S&P 500	FMV	4,327,057	4,327,057
146421.3700 SHARES OF WCM FOCUSED	FMV	3,623,929	3,623,929
333.33 SHARES OF SUMMIT	FMV	1,502,530	1,502,530
44260.9550 SHARES OF JOHCM INTERNATIONAL SMALL CAP EQUITY	FMV	574,507	574,507
68675.5650 SHARES OF DELAWARE EMERGING MARKETS FUND	FMV	1,769,083	1,769,083
83077.8566 SHARES OF HIGHCLERE INTERNATIONAL INVESTORS	FMV	3,067,167	3,067,167
92638.4480 SHARES OF BROWN ADVISORY SUSTAINABLE GROWTH	FMV	3,632,354	3,632,354
JMF LIQUIDATING LLC	FMV	150,968	150,968
LEGACY VENTURE IX, LLC	FMV	1,224,047	1,224,047

TY 2020 Legal Fees Schedule**Name:** SERENA FOUNDATION INC

C/O DINSE PC

EIN: 27-2994814

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DINSE, KNAPP & MCANDREW, P.C.	10,256	0		10,256
LANGROCK SPERRY & WOOL, LLP	0	0		0

TY 2020 Other Assets Schedule

Name: SERENA FOUNDATION INC

C/O DINSE PC

EIN: 27-2994814

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RECEIVABLE FROM BROKER	4,844	14,073	14,073

TY 2020 Other Expenses Schedule**Name:** SERENA FOUNDATION INC

C/O DINSE PC

EIN: 27-2994814**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES THROUGH K-1S	95,131	95,131		0
FILING FEES	131	131		0
INSURANCE	1,525	0		1,525
OFFICE EXPENSES	62	0		62
MEMBERSHIP DUES	765	0		765

TY 2020 Other Income Schedule

Name: SERENA FOUNDATION INC
C/O DINSE PC

EIN: 27-2994814

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME THROUGH K-1S	18,015	18,015	18,015
ROYALTIES AND OTHER	16,832	16,832	16,832

TY 2020 Other Increases Schedule**Name:** SERENA FOUNDATION INC

C/O DINSE PC

EIN: 27-2994814**Other Increases Schedule**

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	5,044,524

TY 2020 Other Professional Fees Schedule**Name:** SERENA FOUNDATION INC

C/O DINSE PC

EIN: 27-2994814

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PATHSTONE FEDERAL STREET ADVISORS	50,000	50,000		0
OTHER INVESTMENT MANAGEMENT FEES	62,019	62,019		0
FIDUCIARY TRUST CUSTODIAL FEES	37,548	37,548		0
OTHER CONSULTING FEES	25,000	0		25,000
GENERATION INVESTMENT MANAGEMENT FEES	60,360	60,360		0

TY 2020 Taxes Schedule**Name:** SERENA FOUNDATION INC

C/O DINSE PC

EIN: 27-2994814**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	4,950	4,950		0
FEDERAL EXCISE TAX PAID	5,000	0		0