Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE HAYES FAMILY CHARITABLE TRUST

A Employer identification number
26-6155281

Number and street (or P.O. box number if mail is not delivered to street address)
220 NORTH TRYON STREET

Room/suite

B Telephone number (see instructions)
(704) 973-4500

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28202

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 10,749,721

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	277,814	277,814		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	51,342			
	b	Gross sales price for all assets on line 6a 598,181				
	7	Capital gain net income (from Part IV, line 2)		51,342		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,250	4,250	0	
	12	**Total.** Add lines 1 through 11	333,406	333,406	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,000	0	0	3,000
	c	Other professional fees (attach schedule)	139,058	70,133	0	68,925
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,661	0	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	756	0	0	756
	24	**Total operating and administrative expenses.** Add lines 13 through 23	146,475	70,133	0	72,681
	25	Contributions, gifts, grants paid	495,500			470,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	641,975	70,133	0	542,681
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-308,569			
	b	**Net investment income** (if negative, enter -0-)		263,273		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	7,871	10,826	10,826
2	Savings and temporary cash investments	155,730	222,510	222,510
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges		749	749
10a	Investments—U.S. and state government obligations (attach schedule)	370,901	256,894	256,894
b	Investments—corporate stock (attach schedule)	5,733,793	5,988,876	5,988,876
c	Investments—corporate bonds (attach schedule)	3,993,431	3,814,561	3,814,561
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	587,516	455,305	455,305
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,849,242	10,749,721	10,749,721
Liabilities 17	Accounts payable and accrued expenses	6,115	12,126	
18	Grants payable		25,500	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	22,143	0	
23	**Total liabilities**(add lines 17 through 22)	28,258	37,626	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	10,820,984	10,712,095	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	10,820,984	10,712,095	
30	**Total liabilities and net assets/fund balances** (see instructions)	10,849,242	10,749,721	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,820,984
2	Enter amount from Part I, line 27a	2	-308,569
3	Other increases not included in line 2 (itemize) ▶	3	199,680
4	Add lines 1, 2, and 3	4	10,712,095
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	10,712,095

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	587,719		546,839	40,880
b	10,462			10,462
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				40,880
b				10,462
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	51,342
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved.	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)		
b	Reserved.	1	3,659
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,659
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,659
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 4,410		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d.	7	4,410
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	2
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	10	749
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 749 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ALYSSA FEDERICO Telephone no. ▶(704) 973-4500

Located at ▶220 NORTH TRYON STREET CHARLOTTE NC ZIP+4 ▶28202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT C HAYES JR 220 NORTH TRYON STREET CHARLOTTE, NC 28202	PRESIDENT/TRUSTEE 1.00	0	0	0
ROBIN HAYES 220 NORTH TRYON STREET CHARLOTTE, NC 28202	CHAIR 1.00	0	0	0
WINSLOW HAYES GALLOWAY 220 NORTH TRYON STREET CHARLOTTE, NC 28202	SECRETARY/TREASURER/TRUSTEE 1.00	0	0	0
BARBARA W HAYES 220 NORTH TRYON STREET CHARLOTTE, NC 28202	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FOUNDATION FOR THE CAROLINAS 220 NORTH TRYON STREET CHARLOTTE, NC 28202	GRANT AND FUND ADMINISTRATION	68,925
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities.			1a	9,832,533
b	Average of monthly cash balances.			1b	41,946
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	9,874,479
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	9,874,479
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	148,117
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	9,726,362
6	**Minimum investment return.** Enter 5% of line 5.			6	486,318

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	486,318
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	3,659		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	3,659
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	482,659
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	482,659
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	482,659

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	542,681
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	542,681
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	542,681

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				482,659
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			471,228	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 542,681				
a Applied to 2019, but not more than line 2a			471,228	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				71,453
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				411,206
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016. . . .				
b Excess from 2017. . . .				
c Excess from 2018. . . .				
d Excess from 2019. . . .				
e Excess from 2020. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				470,000
b *Approved for future payment* ZOE MINISTRY 700 WATERFIELD RIDGE PLACE GARNER, NC 27529	N/A	PC	GENERAL OPERATING SUPPORT	25,500
Total . . . . ▶ **3b**				25,500

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	277,814	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	4,250	
8 Gain or (loss) from sales of assets other than inventory			18	51,342	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		333,406	0

13 Total. Add line 12, columns (b), (d), and (e). 13 333,406

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-10-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
AMANDA ADAMS				P00748038
Firm's name ▶ CHERRY BEKAERT LLP				Firm's EIN ▶56-0574444
Firm's address ▶ 1111 METROPOLITAN AVE STE 900 CHARLOTTE, NC 28204				Phone no. (704) 377-1678

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BETHANY CHRISTIAN SERVICES - NC 4944 PARKWAY PLAZA BOULEVARD 190 CHARLOTTE, NC 28217	N/A	PC	GENERAL OPERATING SUPPORT	20,000
BLACK MOUNTAIN HOME FOR CHILDREN YOUTH & FAMILIES INC 80 LAKE EDEN ROAD BLACK MOUNTAIN, NC 28711	N/A	PC	GENERAL OPERATING SUPPORT	20,000
BRIDGE TO RECOVERYPO BOX 322 ALBEMARLE, NC 28002	N/A	PC	GENERAL OPERATING SUPPORT	20,000
Total . . . . ▶ **3a**				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRUNSWICK CHRISTIAN RECOVERY CENTER PO BOX 3091 SHALLOTTE, NC 28459	N/A	PC	GENERAL OPERATING SUPPORT	20,000
CABARRUS COOPERATIVE CHRISTIAN MINISTRY INC PO BOX 1717 CONCORD, NC 280261717	N/A	PC	GENERAL OPERATING SUPPORT	10,000
CAROLINA CHRISTIAN STUDY CENTER INC PO BOX 1717 CHAPEL HILL, NC 27514	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTER FOR CHRISTIANITY AND SCHOLARSHIP PO BOX 90974 DURHAM, NC 27708	N/A	PC	GENERAL OPERATING SUPPORT	20,000
CHARLOTTE RESCUE MISSION PO BOX 33000 CHARLOTTE, NC 282333000	N/A	PC	GENERAL OPERATING SUPPORT	15,000
FASHION AND COMPASSION 1717 CLEVELAND AVENUE CHARLOTTE, NC 28203	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FEED THE HUNGER INCPO BOX 2347 BURLINGTON, NC 27216	N/A	PC	GENERAL OPERATING SUPPORT	20,000
FORSYTH JAIL & PRISON MINISTRIES PO BOX 11802 WINSTONSALEM, NC 27116	N/A	PC	GENERAL OPERATING SUPPORT	20,000
FOUNDATION FOR THE CAROLINAS 217 S TRYON STREET CHARLOTTE, NC 28202	N/A	PC	GRANTMAKING	80,000
Total . . . . ▶ **3a**				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FREEDOM FARM MINISTRIES INC PO BOX 153 BOONE, NC 28607	N/A	PC	GRANTMAKING	20,000
HOPE IN CHRIST COUNSELING INC 4089 US 70 W MARION, NC 28752	N/A	PC	GENERAL OPERATING SUPPORT	20,000
LEADERSHIP INTERNATIONAL INC PO BOX 153 BOONE, TN 37024	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAIN STREET MISSION OF CHINA GROVE INC 306 S MAIN STREET CHINA GROVE, NC 28023	N/A	PC	GENERAL OPERATING SUPPORT	20,000
MIRAVIA INC3737 WEONA AVENUE CHARLOTTE, NC 28209	N/A	PC	GENERAL OPERATING SUPPORT	15,000
OPEN HANDS OF DAVIDSON COUNTY INC PO BOX 409 LEXINGTON, NC 27293	N/A	PC	GENERAL OPERATING SUPPORT	20,000
Total . . . . ▶ **3a**				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PAN-AFRICAN ACADEMY OF CHRISTIAN SURGEONS 1315 N PARK AVENUE PALATINE, IL 60067	N/A	PC	GENERAL OPERATING SUPPORT	10,000
PRESENT AGE MINISTRIES INC PO BOX 700 HARRISBURG, NC 28075	N/A	PC	GENERAL OPERATING SUPPORT	10,000
PROJECT 658 INC 3646 CENTRAL AVENUE A CHARLOTTE, NC 28205	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PROVERBS 226 2929 WHEATMEADOW LANE CHARLOTTE, NC 28270	N/A	PC	GENERAL OPERATING SUPPORT	10,000
URBANPROMISE CHARLOTTE 5214 MURRAYHILL ROAD CHARLOTTE, NC 28210	N/A	PC	GENERAL OPERATING SUPPORT	15,000
WALLBUILDER PRESENTATIONS PO BOX 397 ALEDO, TX 76008	N/A	PC	GENERAL OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				470,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUNG LIFE MINISTRIES PO BOX 620003 CHARLOTTE, NC 28262	N/A	PC	CHARLOTTE UNIVERSITY METRO - GENERAL OPERATING SUPPORT	20,000
ZOE MINISTRY 700 WATERFIELD RIDGE PLACE GARNER, NC 27529	N/A	PC	GENERAL OPERATING SUPPORT	20,000
Total . . . . ▶ **3a**				470,000

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TY 2020 Accounting Fees Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX COMPLIANCE	3,000	0	0	3,000

TY 2020 Investments Corporate Bonds Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	60,223	60,223
AMEREN CORP	57,079	57,079
AMERICAN TOWER CORP	67,056	67,056
ANHEUSER-BUSCH INBEV FINANCE INC	68,876	68,876
BANK OF AMERICA CORP FXD TO 032025 VAR THRAFTR 6.1000%	57,534	57,534
BANK OF AMERICA CORP FXD TO 092024 VAR THRAFTR 6.2500%	112,970	112,970
BIOGEN INC	57,894	57,894
BK OF NEW YORK MELLON FXD TO 062026 VAR THRAFTR 4.6250%	42,919	42,919
BNSF FUNDING TRUST I FXD TO 012026 VAR THRAFTR 6.6130%	70,305	70,305
CITIGROUP INC	32,231	32,231
CONOCOPHILLIPS CO	58,293	58,293
DISCORVER FINANCIAL SERVICES	69,579	69,579
DISCORVER FINANCIAL SERVICES	46,730	46,730
DOMINION ENERGY INC FXD TO 102024 VAR THRAFTR 5.7500%	112,865	112,865
ENERGY TRANSFER OPERATING LP	86,339	86,339
EXPEDIA INC	54,424	54,424
GENERAL ELECTRIC CO	56,845	56,845
GENERAL ELECTRIC CO FXD TO 012021 VAR THRAFTR 5.000%	46,624	46,624
GOLDMAN SACHS CAP II FXD TO 062012 VAR THRAFTR 4.000%	49,292	49,292
GOLDMAN SACHS GROUP FXD TO 112026 VAR THRAFTR 5.3000%	54,986	54,986

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HANESBRANDS INC REGS	42,136	42,136
HASBRO INC	54,998	54,998
HEWLETT PACKARD ENTERPRISE CO	47,212	47,212
HOLLYFRONTIER CORP	56,569	56,569
HP INC	103,925	103,925
HUNTINGTON BANCSHARES INC/FXD TO 042023 VAR THRAFTR 5.7000%	76,278	76,278
JM SMUCKER CO/THE	56,244	56,244
JOHN DEERE CAPITAL CORP	63,010	63,010
JPMORGAN CHASE & CO FXD TO 042024 VAR THREFTR 6.1250%	55,010	55,010
KELLOGG CO 3.250% 04012026	67,953	67,953
KELLOGG CO 4.300% 05152028	60,132	60,132
KEYCORP FXD TO 092026 VAR THAFTR 5.000%	64,633	64,633
KRAFT HEINZ FOODS CO	41,871	41,871
LINCOLN NATIONAL CORP	58,001	58,001
M&T BANK CORP FXD TO 112026 VAR THRAFTR 5.1250%	54,740	54,740
MONSANTO CO	53,582	53,582
MORGAN STANLEY	56,865	56,865
MORGAN STANLEY	48,019	48,019
MS CONTINGENT 8.50% INCOME LINKED TO RUSSELL 2000 INDEX	71,093	71,093
NATIONAL RURAL UTIL CO FXD TO 042023 VAR THRAFTR	53,021	53,021

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NATIONWIDE FINANCIAL SERVICES INC	84,340	84,340
NORDSTROM INC	57,897	57,897
NUCOR CORP	53,291	53,291
PNC FIN SERVICES GROUP FXD TO 112026 VAR THRAFTR 5.000%	55,042	55,042
SOUTHERN CALI EDISON FXD TO 112026 VAR THRAFTR 6.2500%	52,052	52,052
SOUTHERN CO/THE FXD TO 032022 VAR THRAFTR 5.0000%	52,793	52,793
SYNOVUS FINANCIAL CORP FXD TO 022024 VAR THRAFTR 5.9000%	82,620	82,620
TRUIST FINANCIAL CORP	53,612	53,612
US BANCORP FXD TO 042027 VAR THRAFTR 5.3000%	141,992	141,992
VIACOMCBS INC	43,944	43,944
VIACOMCBS INC FXD TO 022027 VAR THRAFTR 6.25%	68,640	68,640
VMWARE INC	131,356	131,356
WACHOVIA CAP TRST III FXD TO 032011 VAR THRAFTR 5.5697%	76,133	76,133
WALGREENS BOOTS ALLIANCE INC	55,444	55,444
WARNER MEDIA LLC	44,304	44,304
WELLS FARGO & CO FXD TO 062024 VAR THRAFTR 5.9000%	148,942	148,942
WILLIAMS COS INC/THE	53,820	53,820
ZIMMER BIOMET HOLDINGS INC	55,673	55,673
ZIONS BANCORP NA FXD TO 092023 VAR THRAFTR 7.2000%	54,310	54,310

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TY 2020 Investments Corporate Stock Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC CL C	175,188	175,188
AMERICAN EXPRESS CO	60,455	60,455
AMERICAN INTL GRP INC WT 11921	6	6
AMGEN INC	160,944	160,944
APPLE INC	159,228	159,228
AT&T INC	86,280	86,280
BANK OF AMERICA CORP	303,100	303,100
BERKSHIRE HATHAWAY A	2,086,890	2,086,890
BOSTON SCIENTIFIC CORP	35,950	35,950
BP PLC ADS	30,780	30,780
CARDINAL HEATH INC	214	214
CISCO SYS INC	150,360	150,360
CITIGROUP INC NEW	92,490	92,490
CIT GROUP INC 5.625% - B	133,800	133,800
CORNING INC	54,000	54,000
CVS HEALTH CORP COM	136,600	136,600
EXXON MOBIL CORP	51,937	51,937
FEDEX CORP	181,734	181,734
JPMORGAN CHASE & CO	139,777	139,777
KINDER MORGAN INCORP	24,797	24,797
KONINKLUKE PHIL EL SP ADR NEW	146,151	146,151
LENDINGTREE INC NEW COM	14,511	14,511
LOWES COMPANIES INC	160,510	160,510
MERCK & CO INC NEW COM	81,800	81,800
MONDELEZ INTL INC COM	585	585
MORGAN STANLEY 6.375%	57,400	57,400
NVENT ELECTRIC PLC	652	652
ORACLE CORP	129,380	129,380
OUTFRONT MEDIA INC COM NPV	78	78
PALO ALTO NETWORKS INC	213,234	213,234

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PAYPAL HLDGS INC COM	234,200	234,200
PENTAIR PLC	1,487	1,487
PFIZER INC	29,448	29,448
RAYTHEON TECHNOLOGIES CORP	143,020	143,020
ROYAL DUTCH SHELL PLC CL B	53,776	53,776
SOUTHERN CO	116,717	116,717
TJX COS INC NEW	68,290	68,290
TRUIST FINL CORP	81,481	81,481
VERITIV CORP	395	395
VERIZON COMMUNICATIONS	117,500	117,500
VIATRIS INC	1,855	1,855
WALT DISNEY CO HLDG CO	271,770	271,770
WPX ENERGY INC	106	106

TY 2020 Investments Government Obligations Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

US Government Securities - End of Year Book Value:	256,894
US Government Securities - End of Year Fair Market Value:	256,894
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 Investments - Other Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALERIAN MLP ETF	FMV	53,886	53,886
CARLYLE ENRG CR OPP II OFF	FMV	170,799	170,799
COHEN & STEERS QUAL INC RLTY	FMV	164,002	164,002
NEUBERGER BERMAN MLP AND ENERGY	FMV	14,154	14,154
REAVES UTILITY INC TR	FMV	52,464	52,464

TY 2020 Other Expenses Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE EXPENSES	743	0	0	743
POSTAGE EXPENSE	13	0	0	13

TY 2020 Other Income Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	4,250	4,250	

TY 2020 Other Increases Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Other Increases Schedule

Description	Amount
UNREALIZED GAIN/LOSS	199,680

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TY 2020 Other Liabilities Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Description	Beginning of Year - Book Value	End of Year - Book Value
OPEN OPTIONS	20,175	0
EXCISE TAX LIABILITY	1,968	0

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TY 2020 Other Professional Fees Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	68,925	0	0	68,925
INVESTMENT FEES	70,133	70,133	0	0

TY 2020 Taxes Schedule

Name: THE HAYES FAMILY CHARITABLE TRUST

EIN: 26-6155281

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	3,661	0	0	0