

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation THE KENNETH AND DIANE MATSUURA FOUNDATIO		A Employer identification number 26-4584711	
Number and street (or P.O. box number if mail is not delivered to street address) 803 AINAPO ST		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96825		B Telephone number (see instructions) (808) 428-1242	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 3,831,128		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	47,960			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	55,614	55,614		
	5a Gross rents	22,830	22,830		
	b Net rental income or (loss) 13,509				
	6a Net gain or (loss) from sale of assets not on line 10	146,477			
	b Gross sales price for all assets on line 6a 1,588,719				
	7 Capital gain net income (from Part IV, line 2) . . .		146,477		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	272,881	224,921		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,390	1,912		478
	c Other professional fees (attach schedule)	22,734	22,734		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,336	0		0
	19 Depreciation (attach schedule) and depletion . . .	19,693	19,693		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,335	9,321		14
	24 Total operating and administrative expenses. Add lines 13 through 23	55,488	53,660		492
	25 Contributions, gifts, grants paid	179,342			179,342
	26 Total expenses and disbursements. Add lines 24 and 25	234,830	53,660		179,834
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	38,051			
	b Net investment income (if negative, enter -0-)		171,261		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	352,051	457,414	457,414		
	2	Savings and temporary cash investments		111,813	111,813		
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	1,200	1,400	1,400		
	10a	Investments—U.S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	513,873	579,134	1,523,591		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment: basis ▶ _____ 541,567 Less: accumulated depreciation (attach schedule) ▶ _____ 56,618	504,642	484,949	484,949		
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	1,428,368	1,200,223	1,251,961		
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,800,134	2,834,933	3,831,128			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	1,900	10,000			
	23	Total liabilities (add lines 17 through 22)	1,900	10,000			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds	0	0			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0			
	28	Retained earnings, accumulated income, endowment, or other funds	2,798,234	2,824,933			
	29	Total net assets or fund balances (see instructions)	2,798,234	2,824,933			
30	Total liabilities and net assets/fund balances (see instructions) .	2,800,134	2,834,933				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,798,234
2	Enter amount from Part I, line 27a	2	38,051
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,836,285
5	Decreases not included in line 2 (itemize) ▶ _____	5	11,352
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,824,933

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	146,477
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	2,381
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,381
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	2,381
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	1,400
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,400
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	981
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	Yes	
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>DIANE MATSUURA</u> Telephone no. ► <u>(808) 428-1242</u>			

Located at ► 803 AINAPO ST HONOLULU HI ZIP+4 ► 968251048

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH MATSUURA 803 AINAPO ST HONOLULU, HI 968251048	PRESIDENT 1.00	0	0	0
DIANE MATSUURA 803 AINAPO ST HONOLULU, HI 968251048	VICE PRESIDENT 1.00	0	0	0
LEIGH ANNE COLBERT 803 AINAPO ST HONOLULU, HI 968251048	SECRETARY 1.00	0	0	0
KEVEN MATSUURA 803 AINAPO ST HONOLULU, HI 968251048	TREASURER 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SUPPORT OF VARIOUS 501(C)(3) ORGANIZATION.S FOR 2020, SIXTY FOUR ORGANIZATIONS WERE SUPPORTED BY THE FOUNDATION.	179,342
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,769,664
b	Average of monthly cash balances.	1b	342,049
c	Fair market value of all other assets (see instructions).	1c	541,567
d	Total (add lines 1a, b, and c).	1d	3,653,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,653,280
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,799
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,598,481
6	Minimum investment return. Enter 5% of line 5.	6	179,924

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	179,924
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	2,381
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,381
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	177,543
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	177,543
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	177,543

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	179,834
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	179,834
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	179,834

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				177,543
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			27,439	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 179,834				
a Applied to 2019, but not more than line 2a			27,439	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				152,395
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				25,148
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV	
1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: KENNETH AND DIANE MATSUURA 803 AINAPO ST HONOLULU, HI 968251048 (808) 428-1242	
b The form in which applications should be submitted and information and materials they should include: CONTACT FOUNDATION	
c Any submission deadlines: CONTACT FOUNDATION	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	179,342
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	55,614	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	13,509	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	146,477	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		215,600	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		215,600

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
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1b(3)	No
--------------	-----------

1b(4)	No
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1b(5)		No
--------------	--	-----------

1b(6)	No
--------------	-----------

1c		No
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value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-08-07

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name DANIEL S MILLER CPA	Preparer's Signature	Date 2021-08-05	Check if self-employed ☐	PTIN P00031554
Firm's name ▶ ANDERSON ZURMUEHLEN & CO PC				Firm's EIN ▶ 81-0385940
Firm's address ▶ PO BOX 20435 BILLINGS, MT 591040435				Phone no. (406) 245-5136

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

KENNETH MATSUURA
DIANE MATSUURA

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFARI 2028 E BON WHITE BLVD STE 240-9000 AUSTIN, TX 787416931	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
ALOHA UNITED WAY 200 N VINEYARD BLVD STE 700 HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
AMERICAN HEART ASSOCIATION PO BOX 8851 PHOENIX, AZ 850629912	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN LUNG ASSOCIATION PO BOX 30730 HONOLULU, HI 96820	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
BIDEN FOR PRESIDENTPO BOX 96663 WASHINGTON, DC 20077	NONE	501(C)(4)	PHILANTHROPIC PURPOSES	500
BISHOP MUSEUM1525 BERNICE ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	3,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP MEKOKIKOPO BO 1529 HONOKAA, HI 96727	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
CHRISTIAN CENTURY 104 S MICHIGAN AVE STE 1100 CHICAGO, IL 60603	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
CLAREMONT SCHOOL OF THEOLOGY 1325 N COLLEGE AVE CLAREMONT, CA 91711	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CSPIPO BOX 37163 BOONE, IA 500374163	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
DIAMOND HEAD THEATER 250 MAKAPUU AVE HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	5,000
EASTER SEALS HIPO BO 30528 HONOLULU, HI 968200528	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EIH BRAH SCHOLARSHIP999 BISHOP ST HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	5,000
FELLOWSHIP OF UNITED METHODISTS IN MUSIC AND WORSHIP ARTS PO BOX 24787 NASHVILLE, TN 37202	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	250
HABITAT FOR HUMANITY922 AUSTIN LN HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HALE KIPA91-2128 OLD FT WEAVER RD EWA BEACH, HI 96706	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	2,000
HARRIS UNITED METHODIST CHURCH 20 S VINEYARD BLVD HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	36,650
HAWAII FOOD BANK2611 KILIHOU ST HONOLULU, HI 96819	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAWAII OPERA THEATER 848 S BERETANIA ST HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	4,000
HAWAII PUBLIC RADIO 738 KAHEKA ST STE 101 HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
HAWAII SYMPHONY ORCHESTRA 3610 WAIALAE AVE HONOLULU, HI 96816	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	5,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAWAII THEATRE CENTER 1130 BETHEL ST HONOLULU, HI 96816	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
HAWAII UNITED OKINAWA ASSOC 94-587 UKEE ST WAIPAHU, HI 96797	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	4,500
HAWAII YOUTH SYMPHONY 1110 UNIVERSITY AVE HONOLULU, HI 96826	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLT INTERNATIONAL CHILDREN'S SERVICES 250 COUNTRY CLUB RD EUGENE, OR 97401	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	30,342
HOMA900 S BERETANIA ST HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	3,000
HONOLULU KI SOCIETY 2003 NUUANU AVE HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	200
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUGS3636 KILAUEA VE HONOLULU, HI 96816	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	4,500
HUOA94-587 UKEE ST WAIPAHU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
IABK FOUNDATIONPO BOX 4852 KANEOHE, HI 96744	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IHS546 KAAHI ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
INSTITUTE FOR HUMAN SERVICES INC 546 KAAHI ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
INTERFAITH ALLIANCE 2101 L ST NW STE 800 WASHINGTON, DC 20037	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAPIOLANI FOUNDATION 55 MERCHANT ST STE 2600 HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
KKV2239 N SCHOOL ST HONOLULU, HI 96819	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	10,000
KUAKINI FOUNDATION 347 N KUAKINI ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KUMU KAHUA THEATER 46 MERCHANT ST HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
MARCH OF DIMESPO BOX 18819 ATLANTA, GA 31126	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
NATURE CONSERVANCYPO BOX 1559 MERRIFIELD, VA 22116	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAVIAN HAWAII566 PAPALANI ST KAILUA, HI 96734	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
NCFCAPO BOX 2403 ORLAND PARK, IL 60462	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	3,000
PBS HAWAIIPO BOX 29606 HONOLULU, HI 968202006	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	100
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PESCADERO COMMUNITY UCC PO BOX 548 PESCADERO, CA 940600548	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	2,700
RYSE CENTERPO BOX 11662 HONOLULU, HI 96828	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
SAINT JUDE CHILDREN'S RESEARCH HOSPITAL PO BOX 50 MEMPHIS, TN 38101	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAMARITAN COUNSELING CENTER OF HAWAII 1020 S BERETANIA ST HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
SHRINERS HOSPITAL FOR CHILDREN 1310 PUNAHOU ST HONOLULU, HI 96815	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
SOJOURNERSPO BOX 48 CONGERS, NY 109209857	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	200
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPECIAL OLYMPICS HIPO BOX 30088 HONOLULU, HI 96820	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	50
STRAUB FOUNDATION 55 MERCHANT ST STE 2600 HONOLULU, HI 96813	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	200
SUSANNAH WESLEY COMMUNITY CENTER 1117 KAILI STREET HONOLULU, HI 96819	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FELLOWSHIPPO BOX 24787 NASHVILLE, TN 372024787	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
THE FRIENDS OF IOLANI PALACE PO BOX 2259 HONOLULU, HI 96804	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	5,000
THE LEGAL CLINIC CO FIRST UMC 1020 S BERETANIA ST HONOLULU, HI 96814	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UC BERKELEY FOUNDATION 1995 UNIVERSITY AVE STE 401 BERKELEY, CA 94704	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	2,000
UNION THEOLOGICAL SEMINARY - PHILIPPINES 3041 BROADWAY AT 121ST ST NEW YORK, NY 10027	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	2,000
UNITED CHURCH OF CHRIST 1848 NUUANA AVE HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF HAWAII FOUNDATION PO BOX 11270 HONOLULU, HI 968280270	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	14,000
UNIVERSITY OF ILLINOIS ANNUAL FUND PO BOX 734500 CHICAGO, IL 606734500	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	5,000
WAIKIKI HEALTH CENTER 935 MAKAHIKI WAY HONOLULU, HI 96826	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	2,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAIMANALO HEALTH ASSOCIATION 41-1347 KALANIANA'OLE, HI 96795	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	500
WE ARE OCEANIA720 NORTH KING ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
YMCA OF HONOLULU1441 PALI HWY HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	9,000
Total ▶ 3a				179,342

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YWCA OF OAHU1040 RICHARDS ST HONOLULU, HI 96817	NONE	501(C)(3)	PHILANTHROPIC PURPOSES	1,000
Total ▶ 3a				179,342

TY 2020 Accounting Fees Schedule**Name:** THE KENNETH AND DIANE MATSUURA FOUNDATIO**EIN:** 26-4584711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	2,390	1,912		478

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: THE KENNETH AND DIANE MATSUURA FOUNDATIO

EIN: 26-4584711

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONDO	2018-02-13	541,567	36,925	SL	27.5000000000000	19,693	19,693		

TY 2020 ExplanOfLegisPoliticalActvts

Name: THE KENNETH AND DIANE MATSUURA FOUNDATIO

EIN: 26-4584711

Explanation: \$500 DONATION TO POLITICAL CAMPAIGN BIDEN FOR
PRESIDENT

TY 2020 Investments Corporate Stock Schedule**Name:** THE KENNETH AND DIANE MATSUURA FOUNDATIO**EIN:** 26-4584711**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC	76,837	117,500
ROYAL DUTCH SHELL PLC	67,532	40,332
SPDR GOLD TRUST GOLD SHARES	87,960	107,016
APPLE INC	59,597	411,339
WALT DISNEY CO	90,790	181,180
HAWAIIAN ELEC IND INC	155,207	159,255
MICROSOFT CORP	35,595	333,630
CHIPOTLE MEX GRILL CL A	5,616	173,339

TY 2020 Investments - Land Schedule

Name: THE KENNETH AND DIANE MATSUURA FOUNDATIO

EIN: 26-4584711

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CONDO	541,567	56,618	484,949	

TY 2020 Investments - Other Schedule**Name:** THE KENNETH AND DIANE MATSUURA FOUNDATIO**EIN:** 26-4584711**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COL ACORN THERM CL A	AT COST	124,222	151,448
JANUS FLEXIBLE BOND CL A	AT COST	34,415	37,163
DREYFUS CASH MGMT INSTL CL	AT COST	129,034	129,132
JANUS DEV WORLD CL I	AT COST	130,808	136,570
CRESCOM BANK CHARLESTON SC	AT COST	100,000	100,000
BEAL BANK USA LAS VEGAS NV	AT COST	100,001	100,000
BANK OZK LITTLE ROCK	AT COST	100,001	100,000
BEAL BANK USA LAS VEGAS NV	AT COST	100,003	100,000
HSBC USA INC DUAL	AT COST	10,000	10,633
COLUMBIA INCOME OPPTY INSTL	AT COST	154,528	152,460
JANUS HENDERSON FLEXIBLE BOND CL I	AT COST	217,211	234,555

TY 2020 Other Decreases Schedule

Name: THE KENNETH AND DIANE MATSUURA FOUNDATIO

EIN: 26-4584711

Description	Amount
BASIS ADJUSTMENT	11,352

TY 2020 Other Expenses Schedule**Name:** THE KENNETH AND DIANE MATSUURA FOUNDATIO**EIN:** 26-4584711**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHECKS	14	0		14
MAINTENANCE	3,066	3,066		0
MANAGEMENT FEES	2,511	2,511		0
UTILITIES	27	27		0
REPAIRS	588	588		0
EXCISE TAX	1,002	1,002		0
PROPERTY TAX	1,951	1,951		0
INSURANCE	176	176		0

TY 2020 Other Liabilities Schedule**Name:** THE KENNETH AND DIANE MATSUURA FOUNDATIO**EIN:** 26-4584711

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	1,900	1,900
UNDEPOSITED CHECKS	0	8,100

TY 2020 Other Professional Fees Schedule**Name:** THE KENNETH AND DIANE MATSUURA FOUNDATIO**EIN:** 26-4584711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SERVICE FEES	22,734	22,734		0

**TY 2020 Substantial Contributors
Schedule****Name:** THE KENNETH AND DIANE MATSUURA FOUNDATIO**EIN:** 26-4584711

Name	Address
KENNETH MATSURRA	803 AINAPO ST HONOLULU, HI 968251048
DIANE MATSURRA	803 AINAPO ST HONOLULU, HI 968251048

TY 2020 Taxes Schedule

Name: THE KENNETH AND DIANE MATSUURA FOUNDATIO
EIN: 26-4584711

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990-PF	1,336	0		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491235009581	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047
					2020
Name of the organization THE KENNETH AND DIANE MATSUURA FOUNDATIO				Employer identification number 26-4584711	

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE KENNETH AND DIANE MATSUURA FOUNDATIO

Employer identification number
26-4584711

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE DIANE MATSUURA TRUST UA DTD 05151991 803 AINAPO ST HONOLULU, HI 96825	\$ 165,040	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
2	THE KENNETH MATSUURA TRUST UA DTD 05151991 803 AINAPO ST HONOLULU, HI 96825	\$ 165,040	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
3	KENNETH AND DIANE MATSUURA 803 AINAPO ST HONOLULU, HI 96825	\$ 500	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization THE KENNETH AND DIANE MATSUURA FOUNDATIO	Employer identification number 26-4584711
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	1,000 SHARES OF MICROSOFT STOCK	\$ 165,040	2020-01-24
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	1,000 SHARES OF MICROSOFT STOCK	\$ 165,040	2020-01-24
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE KENNETH AND DIANE MATSUURA FOUNDATIO	Employer identification number 26-4584711
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee