

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation ROBERT E LONG ENDOWMENT TRUST		A Employer identification number 26-2669040	
Number and street (or P.O. box number if mail is not delivered to street address) 1120 SOUTH 101ST STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code OMAHA, NE 68124		B Telephone number (see instructions) (402) 221-0122	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>2,365,123</u>		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,356	24,237		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	71,277			
	b Gross sales price for all assets on line 6a <u>600,626</u>				
	7 Capital gain net income (from Part IV, line 2)		71,277		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	95,633	95,514			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	24,902	12,451		12,451
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,938	376		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	26,840	12,827	0	12,451
	25 Contributions, gifts, grants paid	100,000			100,000
26 Total expenses and disbursements. Add lines 24 and 25	126,840	12,827	0	112,451	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-31,207				
b Net investment income (if negative, enter -0-)		82,687			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	44,975	58,777	58,777
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,093,174	1,114,157	1,980,645
	c Investments—corporate bonds (attach schedule)	382,049	316,539	325,701
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,520,198	1,489,473	2,365,123	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,520,198	1,489,473	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,520,198	1,489,473		
30 Total liabilities and net assets/fund balances (see instructions) .	1,520,198	1,489,473		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,520,198
2 Enter amount from Part I, line 27a	2	-31,207
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,219
4 Add lines 1, 2, and 3	4	1,490,210
5 Decreases not included in line 2 (itemize) ▶ _____	5	737
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,489,473

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	71,277
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 767, with 767 overpaid.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14 The books are in care of ▶ SECURITY NATIONAL BANK Telephone no. ▶ (402) 221-0012			
Located at ▶ 1120 SOUTH 101ST STREET SUITE 420 OMAHA NE ZIP+4 ▶ 681241091			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 _____			<input type="checkbox"/>
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶** 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,958,622
b	Average of monthly cash balances.	1b	48,795
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,007,417
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,007,417
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,111
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,977,306
6	Minimum investment return. Enter 5% of line 5.	6	98,865

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	98,865
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,149
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,149
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	97,716
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	97,716
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	97,716

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	112,451
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,451
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	112,451

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				97,716
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	29,525			
b From 2016.	33,622			
c From 2017.	25,622			
d From 2018.	30,368			
e From 2019.	48,479			
f Total of lines 3a through e.	167,616			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 112,451				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				97,716
e Remaining amount distributed out of corpus	14,735			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	182,351			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	29,525			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	152,826			
10 Analysis of line 9:				
a Excess from 2016.	33,622			
b Excess from 2017.	25,622			
c Excess from 2018.	30,368			
d Excess from 2019.	48,479			
e Excess from 2020.	14,735			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ST THOMAS MORE EDUCATION ENDOWMENT TRUS ST THOMAS MORE CHURCH 4804 GROVER ST OMAHA, NE 68106	NONE	PC	GENERAL USE	100,000
Total ▶ 3a				100,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
148. DUPONT DE NEMOURS INC COM		2019-06-14	2020-02-03
142. DUPONT DE NEMOURS INC COM		2015-05-26	2020-02-03
6793.097 BAIRD FDS INC SHRT TRM BD I		2018-05-17	2020-02-04
165. ROYAL CARIBBEAN CRUISES LTD		2018-02-09	2020-02-27
857.545 BUFFALO FDS DISCOVERY FD		2016-10-06	2020-03-09
704.827 CARILLON SCOUT SMALL CAP FUND CLASS I		2016-03-14	2020-03-09
1837.595 LAZARD INTERNATIONAL STRATEGIC EQUITY		2014-04-10	2020-03-17
450.816 LAZARD INTERNATIONAL STRATEGIC EQUITY		2017-10-12	2020-03-17
1543.085 CARILLON SCOUT SMALL CAP FUND CLASS I		2016-03-14	2020-05-21
20. ADOBE SYSTEMS INCORPORATED DELAWARE		2015-05-29	2020-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,526		11,103	-3,577
7,221		12,786	-5,565
66,640		64,874	1,766
12,776		19,891	-7,115
18,300		17,691	609
16,500		14,569	1,931
19,975		26,811	-6,836
4,900		6,852	-1,952
39,719		31,896	7,823
8,741		1,594	7,147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,577
			-5,565
			1,766
			-7,115
			609
			1,931
			-6,836
			-1,952
			7,823
			7,147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4. AMAZON COM INC COM		2017-05-24	2020-06-22
25. APPLE INC COM		2015-08-25	2020-06-22
594. DENTSPLY SIRONA INC COM		2019-08-20	2020-06-22
25000. JOHNSON & JOHNSON 2.95% ISSUE DATE: 2/28/2017 MATURITY DATE: 3		2019-10-15	2020-06-22
70. LOWES COS INC COM		2015-05-06	2020-06-22
40. MICROSOFT CORP COM		2015-05-26	2020-06-22
125. NIKE INC CLASS B COM		2015-06-29	2020-06-22
25. NVIDIA CORP COM		2015-05-26	2020-06-22
60. RESMED, INC		2016-07-13	2020-06-22
466. HERITAGE COMMERCE CORP		2016-12-28	2020-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,812		3,901	6,911
8,944		2,707	6,237
25,975		31,564	-5,589
27,810		26,409	1,401
9,407		4,938	4,469
7,994		1,866	6,128
12,381		6,783	5,598
9,477		521	8,956
10,718		3,957	6,761
3,265		6,708	-3,443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,911
			6,237
			-5,589
			1,401
			4,469
			6,128
			5,598
			8,956
			6,761
			-3,443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
282. HERITAGE COMMERCE CORP		2016-12-27	2020-06-25
97. HERITAGE COMMERCE CORP		2016-12-28	2020-06-25
845. HERITAGE COMMERCE CORP		2016-12-27	2020-06-29
203. AMERIS BANCORP		2015-05-29	2020-08-13
3623.188 WESTERN ASSET FDS INC CORE BD FD CL I		2019-07-19	2020-09-01
2288.411 LAZARD INTERNATIONAL STRATEGIC EQUITY		2014-04-10	2020-10-08
405. AMERIS BANCORP		2015-05-29	2020-10-27
4901.381 WESTERN ASSET FDS INC CORE BD FD CL I		2019-07-19	2020-11-16
5790.041 COLUMBIA FDS SER TR I PACIFIC ASIA I		2019-08-08	2020-12-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,009		4,014	-2,005
691		1,396	-705
6,061		12,029	-5,968
5,236		5,143	93
50,000		46,703	3,297
34,029		33,388	641
11,348		10,260	1,088
67,296		63,179	4,117
72,723		55,816	16,907
			22,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,005
			-705
			-5,968
			93
			3,297
			641
			1,088
			4,117
			16,907

TY 2020 Investments Corporate Bonds Schedule

Name: ROBERT E LONG ENDOWMENT TRUST

EIN: 26-2669040

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD FD S INC SHRT TRM BD I		
APPLE INC 2.85% MAT 2/23/23	25,533	26,241
BERKSHIRE HATHAWAY INC DEL 3/1	25,507	26,229
AMAZON COME INC 8/22/2024	25,926	27,037
MICROSOFT CORP 11/3/2025	26,483	27,922
COCA COLA CO 6/1/2026	25,516	27,315
JOHNSON & JOHNSON 3/3/2027		
WELLS FARGO BANK NATL ASSN 9/2	25,000	25,319
WESTERN ASSET FDS INC CORE		
HUTCHINSON KANS 3%10/01/2031	25,617	27,509
GCB VISA INC 2.8% ISSUE 12/14/	26,098	26,139
MICROSOFT CORPSR GLBL 2/6/2027	28,623	28,437
APPLE INC 3.20% 5/11/2027	28,462	28,281
HARRIS CNTY TEX IAM COML 10/1/	28,164	28,130
LAREDO TEX WTRWKS SWR SYS 3/1/	25,610	27,142

TY 2020 Investments Corporate Stock Schedule**Name:** ROBERT E LONG ENDOWMENT TRUST**EIN:** 26-2669040**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACTIVISION BLIZZARD INC	30,218	45,497
AMAZON COM INC COM	19,247	68,396
LOWES COS INC COM	26,225	59,549
NIKE INC CLASS B COM	23,063	60,125
ROSS STORES INC	18,991	47,405
ROYAL CARIBBEAN CRUISES LTD		
AMERIS BANCORP		
BERKSHIRE HATHAWAY INC DEL CL	8,952	24,346
HERITAGE COMMERCE CORP		
RESMED, INC	15,499	49,952
ZOETIS INC	27,527	54,284
UNION PACIFIC CORP COM	24,620	49,765
ADOBE SYSTEMS INCORPORATED DEL	8,845	55,513
APPLE INC COM	17,479	87,575
MICROSOFT CORP COM	11,805	56,272
NVIDIA CORP COM	14,086	97,129
PALO ALTO NETWORKS, INC	24,767	53,664
TEXAS INSTRS INC COM	15,692	47,105
TRIMBLE INC	23,126	52,014
VISA INC	16,417	52,058
BUFFALO FDS DISCOVERY FD	137,528	192,574
CARILLON SCOUT SMALL CAP FUND	46,336	80,477
LAZARD INTERNATIONAL STRATEGIC	56,319	56,327
LAUDER ESTEE COS INC CL A	39,061	51,375
MCCORMICK & CO INC	29,362	34,798
DISNEY WALT CO	20,711	27,902
CAMDEN PPTY TR SH BEN INT	27,576	29,576
LILLY ELI & CO	31,072	47,106
DENTSPLY SIRONA INC		
STRYKER CORP	38,498	43,127

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IIA INC	23,471	47,111
ROPER TECHNOLOGIES INC	28,381	34,056
WASTE MANAGEMENT INC	31,150	31,016
SALESFORCE.COM	22,813	31,599
DUPONT DE NEMOURS INC		
COLUMBIA FDS SER TR		
LAZARD FDS INC GBL INFRA		
BLACKROCK INC COM	11,404	13,709
REGENERON PHARMACEUTICALS INC	24,988	19,324
BAXTER INTERNATIONAL INC	25,232	24,072
HOLOGIC INC ORD SHS	23,733	25,491
STARBUCKS CORP COM	29,446	46,215
LOGITECH INTERNATIONAL SA	28,632	64,979
BARON INTERNATIONAL GROWTH FUN	33,777	39,064
FIDELITY PACIFIC BASIN FUND	78,108	80,098

TY 2020 Other Decreases Schedule**Name:** ROBERT E LONG ENDOWMENT TRUST**EIN:** 26-2669040

Description	Amount
2020 TRANSACTIONS POSTED 2021	443
ROUNDING	2
ACCRUED INTEREST CARRYOVER	292

TY 2020 Other Increases Schedule**Name:** ROBERT E LONG ENDOWMENT TRUST**EIN:** 26-2669040**Other Increases Schedule**

Description	Amount
2019 TRANSACTIONS POSTED 2020	1,219

TY 2020 Taxes Schedule**Name:** ROBERT E LONG ENDOWMENT TRUST**EIN:** 26-2669040**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	203	203		0
FEDERAL ESTIMATES - PRINCIPAL	1,562	0		0
FOREIGN TAXES ON QUALIFIED FOR	74	74		0
FOREIGN TAXES ON NONQUALIFIED	99	99		0