

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation FORMANEK FOUNDATION		A Employer identification number 26-1565007	
Number and street (or P.O. box number if mail is not delivered to street address) 6075 POPLAR AVE SUITE 726 NO 72		Room/suite	B Telephone number (see instructions) (901) 797-9500
City or town, state or province, country, and ZIP or foreign postal code MEMPHIS, TN 38119		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 41,814,317	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	7,500,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,572	1,572		
	4 Dividends and interest from securities . . .	1,459,374	1,459,374		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-286,013			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-369,716	-369,716		
	12 Total. Add lines 1 through 11	8,305,217	1,091,230		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	25,000	0		0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	1,720	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	119,034	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,221,553	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	1,367,307	0		0
	25 Contributions, gifts, grants paid	2,723,024			2,723,024
	26 Total expenses and disbursements. Add lines 24 and 25	4,090,331	0		2,723,024
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	4,214,886			
	b Net investment income (if negative, enter -0-)		1,091,230		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	494,737	2,026,871	2,026,871
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	19	187	182
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	37,104,680	39,787,264	39,787,264
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	37,599,436	41,814,322	41,814,317	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	12,924,773	12,924,773	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	24,674,663	28,889,549	
	29 Total net assets or fund balances (see instructions)	37,599,436	41,814,322	
30 Total liabilities and net assets/fund balances (see instructions) .	37,599,436	41,814,322		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	37,599,436
2 Enter amount from Part I, line 27a	2	4,214,886
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	41,814,322
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	41,814,322

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-286,013
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 { }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	15,168
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	15,168
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	15,168
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	312
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	15,480
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0</u> (2) On foundation managers. \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) 		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>PETER R FORMANEK</u> Telephone no. ▶ <u>(901) 797-9500</u>			

Located at ▶ 6075 POPLAR AVE SUITE 726 MEMPHIS TNZIP+4 ▶ 38119

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance check here.	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WALTER W ROTCHILD 6075 POPLAR AVE SUITE 726 MEMPHIS, TN 38117	PRESIDENT/DIRECTOR 0.00	0	0	0
MIKE HOWARD 6075 POPLAR AVE SUITE 726 MEMPHIS, TN 38117	SECRETARY-TREASURER/DIRECT 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.		0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	140
b	Average of monthly cash balances.	1b	2,011,583
c	Fair market value of all other assets (see instructions).	1c	34,228,457
d	Total (add lines 1a, b, and c).	1d	36,240,180
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	36,240,180
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	543,603
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,696,577
6	Minimum investment return. Enter 5% of line 5.	6	1,784,829

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,784,829
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	15,168
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	15,168
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,769,661
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,769,661
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,769,661

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,723,024
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,723,024
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,723,024

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,769,661
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				131,206
e From 2019.				126,690
f Total of lines 3a through e.	257,896			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>2,723,024</u>				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,769,661
e Remaining amount distributed out of corpus	953,363			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,211,259			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	1,211,259			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				131,206
d Excess from 2019.				126,690
e Excess from 2020.				953,363

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ERIC ROBERTSON
6075 POPLAR AVENUE SUITE 726
MEMPHIS, TN 38119
(901) 797-9500
ERIC@FORMANEK1.COM

b The form in which applications should be submitted and information and materials they should include:

APPLICATION SHOULD BE MADE IN WRITING DESCRIBING PURPOSE OF GRANT REQUEST AND AMOUNT REQUESTED. THEREAFTER, A FOLLOWUP INTERVIEW WILL BE CONDUCTED BY THE FOUNDATION AND IF APPROPRIATE THE REQUEST SHALL BE SUBMITTED TO THE BOARD OF DIRECTORS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATION MUST BE QUALIFIED UNDER 501(C)(3). RESTRICTIONS AND LIMITATIONS ONLY IF SPECIFICIED IN GRANT AGREEMENT.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,723,024
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					1,572
4 Dividends and interest from securities. . . .					1,459,374
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					0
8 Gain or (loss) from sales of assets other than inventory					0
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		0	805,217
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		805,217

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-11-11	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01470355
	JOYCE H SEALAND				
	Firm's name ▶ SEALAND LAW FIRM				Firm's EIN ▶ 82-2691641
	Firm's address ▶ 2120 ABERGELDIE DR MEMPHIS, TN 38119				Phone no. (901) 603-6114

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
EGERTON	P		
EGERTON	P		
LONE CASCADE #50031	P		
LONE CASCADE #50031	P		
LONE CASCADE #50147	P		
LONE CASCADE #50147	P		
LONE CASCADE #50199	P		
LONE CASCADE #50199	P		
LONE REDWOOD #30476	P		
LONE REDWOOD #30476	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			182,894
			151,418
			71,758
			119,822
			24,012
			39,996
			24,106
			40,051
			13,407
			324,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			182,894
			151,418
			71,758
			119,822
			24,012
			39,996
			24,106
			40,051
			13,407
			324,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LONE REDWOOD #30590	P		
LONE REDWOOD #30590	P		
RENAISSANCE DIVERSIFIED ALPHA	P		
RENAISSANCE DIVERSIFIED ALPHA	P		
RENAISSANCE INSTITUTIONAL EQUITY	P		
RENAISSANCE INSTITUTIONAL EQUITY	P		
BROOKDALE GLOBAL OPPORTUNITY	P		
BROOKDALE GLOBAL OPPORTUNITY	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-14,952
			127,338
			-1,810,930
			676,200
			-1,027,992
			258,728
			395,656
			117,600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-14,952
			127,338
			-1,810,930
			676,200
			-1,027,992
			258,728
			395,656
			117,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTS MEMPHIS575 S MENDENHALL RD MEMPHIS, TN 38117	NONE	501(C)(3)	TO STRENGTHEN THE CULTURAL VITALITY OF MEMPHIS, TENNESSEE	5,000
BALLET MEMPHIS2144 MADISON AVE MEMPHIS, TN 38104	NONE	501(C)(3)	TO SUPPORT AND PROMOTE THE ARTS IN MEMPHIS, TENNESSEE	5,000
BIG HOLE WATERSHED COMMITTEE PO BOX 21 DIVIDE, MT 59727	NONE	501(C)(3)	TO SUPPORT CONSERVATION OF BIG HOLE RIVER AND SURROUNDING WATERSHED	500
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF GREATER MEMPHIS 44 S REMBERT ST MEMPHIS, TN 38104	NONE	501(C)(3)	TO REACH OUT TO AT-RISK YOUTH IN MEMPHIS	13,000
BROOKS MUSEUM1934 POPLAR AVE MEMPHIS, TN 38104	NONE	501(C)(3)	TO SUPPORT ARTS IN A DIVERSE COMMUNITY	150,000
CASTING FOR RECOVERY 109 EAST OAK ST STE 1G BOZEMAN, MT 59715	NONE	501(C)(3)	TO ENHANCE THE QUALITY OF LIFE OF WOMEN WITH BREAST CANCER THROUGH RETREAT PROGRAM	5,000
Total ► 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH HEALTH CENTER 1350 CONCOURSE AVE MEMPHIS, TN 38104	NONE	501(C)(3)	TO PROVIDE HEALTHCARE TO THE UNDERINSURED WORKING PEOPLE AND OTHERS DURING COVID	275,000
DIXON GALLERY & GARDENS 4339 PARK AVE MEMPHIS, TN 38117	NONE	501(C)(3)	TO SUPPORT AND PROMOTE THE ARTS IN MEMPHIS, TENNESSEEGENERAL CHARITABLE	5,000
DOCTORS WITHOUT BORDERS 40 RECTOR ST 16TH FLOOR NEW YORK, NY 10006	NONE	501(C)(3)	TO SUPPORT LIFESAVING MEDICAL CARE WHERE NEEDED MOST IN THE WORLD	50,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EQUAL JUSTICE INITIATIVE 122 COMMERCE CENTER MONTGOMERY, AL 36104	NONE	501(C)(3)	TO PROMOTE EQUAL ACCESS TO JUSTICE	25,000
FACING HISTORY AND OURSELVES 101 SADDLE RD MEMPHIS, TN 38104	NONE	501(C)(3)	TO SUPPORT THE IDEA THAT STUDENTS CAN LEARN FROM HISTORY TO ADDRESS SIMILAR ISSUES THEY MAY FACE	25,000
GERMANTOWN PERFORMING ARTS COUNCIL 1801 EXETER RD GERMANTOWN, TN 38138	NONE	501(C)(3)	TO SUPPORT LOCAL COMMUNITY THEATRE	1,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIVE DIRECTLYPO BOX 3221 NEW YORK, NY 10008	NONE	501(C)(3)	TO HELP THE EXTREME POOR PRIMARILY IN KENYA, UGANDA, AND RWANDA, AFRICA	50,000
HEALTHY LEARNERS 2749 LAUREL STREET COLUMBIA, SC 29204	NONE	501(C)(3)	TO SUPPORT EFFORTS TO PROVIDE CHILDREN WITH ACCESS TO MEDICAL, DENTAL, AND VISION CARE TO ENABLE THEM TO REACH THEIR FULL POTENTIAL	100,000
INTEGRATED HEALTHPO BOX 382 BRUNSWICK, ME 04011	NONE	501(C)(3)	TO HELP REMOVE CHILDREN'S HEALTH BARRIERS TO LEARNING	50,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IRIS ORCHESTRA1801 EXETER RD GERMANTOWN, TN 38138	NONE	501(C)(3)	TO SUPPORT AND PROMOTE THE ARTS IN THE MID-SOUTH	75,000
JIFF INC254 S LAUDERDALE ST MEMPHIS, TN 38126	NONE	501(C)(3)	TO HELP REDUCE JUVENILE RECIDIVISM	20,000
JOHNS HOPKINS MEDICINE 3910 KESWICK RD S BALTIMORE, MD 21211	NONE	501(C)(3)	TO SUPPORT MEDICAL RESEARCH FOR SCLERODERMA (RESTRICTED)	50,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUST CITY1325 AUTUMN AVE MEMPHIS, TN 38104	NONE	501(C)(3)	TO ADVANCE POLICIES AND PROGRAMS FOR DISADVANTAGED PERSONS IN CRIMINAL JUSTICE SYSTEM FOCUSING PN EXPUNGEMENT AND BAIL	49,725
LEVITT SHELL1928 POPLAR AVE MEMPHIS, TN 38104	NONE	501(C)(3)	TO SUPPORT DIVERSE COMMUNITY THROUGH MUSIC	5,000
LYRA SOCIETY702 N 3D ST STE 737 PHILADELPHIA, PA 19123	NONE	501(C)(3)	TO SUPPORT CULTURAL EQUITY THROUGH HARP EDUCATION	250
Total ► 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEMPHIS BOTANICAL GARDEN 750 CHERRY RD MEMPHIS, TN 38117	NONE	501(C)(3)	TO SUPPORT ENVIRONMENTAL AWARENESS	5,000
MEMPHIS CRISIS CENTER PO BOX 40068 MEMPHIS, TN 38174	NONE	501(C)(3)	TO SUPPORT THE CRISIS HOTLINE SERVING MEMPHIS AND WEST TENNESSEE	250
MEMPHIS INTERFAITH ASSOCIATION 910 VANCE AVE MEMPHIS, TN 38126	NONE	501(C)(3)	TO SUPPORT THE DEVELOPMENT OF SOLUTIONS THAT WILL HELP VUNERABLE PERSONS LIVE WITH INDEPENDENCE AND DIGNITY	25,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MID-SOUTH FOOD BANK 3865 PERKINS RD MEMPHIS, TN 38118	NONE	501(C)(3)	TO HELP ELIMINATE HUNGER IN MID-SOUTH	100,000
MUSO3254 19TH STREET 2ND FLOOR SAN FRANCISCO, CA 94110	NONE	501(C)(3)	TO PROMOTE EFFORT TO ELIMINATE PREVENTABLE DEATHS ROOTED IN POVERTY	200,000
OPERATION FISTULA 401 CONGRESS AVE SUITE 1540 AUSTIN, TX 78701	NONE	501(C)(3)	TO FUND MEDICAL RESEARCH TO END OBSTETRIC FISTULA	50,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHELBY FARMS PARK CONSERVANCY 6903 GREAT VIEW DR N MEMPHIS, TN 38134	NONE	501(C)(3)	TO IMPROVE PARK IN CONJUNCTION WITH AND FOR COMMUNITY	25,000
SLINGSHOT MEMPHIS802 ROZELLE ST MEMPHIS, TN 38104	NONE	501(C)(3)	GENERAL CHARITABLE - TO FIGHT POVERTY AND ITS EFFECTS IN MEMPHIS	75,000
ST MARY'S PARISH SOUP KITCHEN 155 MARKET ST MEMPHIS, TN 38105	NONE	501(C)(3)	TO PROVIDE FOOD FOR THE POOR AND HOMELESS IN MEMPHIS, TENNESSEE	50,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARY'S SCHOOL155 MARKET ST MEMPHIS, TN 38105	NONE	501(C)(3)	TO PROMOTE EDUCATION IN A RELIGIOUS SETTING	2,500
STATE COLLABORATIVE ON REFORMING EDUCATION (TN SCORE) 1207 18TH AVE SOUTH STE 326 NASHVILLE, TN 37212	NONE	501(C)(3)	TO PROMOTE PUBLIC EDUCATION AND ACADEMIC PROGRESS FOR TENNESSEE STUDENTS FROM KINDERGARTEN THROUGH CAREER	1,138,799
STOKES BROWN FUND (COMM FD MPHS) 1900 UNION AVE MEMPHIS, TN 38104	NONE	501(C)(3)	TO SUPPORT LOCAL CAUSES	20,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUN VALLEY CENTER FOR THE ARTS 191 5TH ST E KETCHUM, ID 83340	NONE	501(C)(3)	TO SUPPORT AND PROMOTE THE ARTS IN SUN VALLEY, IDAHO	2,500
SUN VALLEY MUSICAL FESTIVAL 120 N SECOND AVE STE 103 KETCHUM, ID 83340	NONE	501(C)(3)	TO SUPPORT AND PROMOTE THE ARTS IN SUN VALLEY, ID	3,000
TEACH FOR AMERICA315 W 36TH ST NEW YORK, NY 10018	NONE	501(C)(3)	TO REACH CHILDREN IN CIRCUMSTANCES WHERE THEY ARE DENIED ACCESS TO EXCELLENT EDUCATION - TO HELP ALL CHILDREN REALIZE THEIR POTENTIAL	50,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TENNESSEE SHAKESPHERE 7950 TRINITY RD CORDOVA, TN 38018	NONE	501(C)(3)	TO HELP SUSTAIN CLASSICAL PROFESSIONAL THEATRE IN MEMPHIS, TENNESSEE	5,000
THE COMMUNITY LIBRARY 415 SPRUCE AVE KETCHUM, ID 83340	NONE	501(C)(3)	TO SUPPORT ENTIRELY PRIVATELY FUNDED PUBLIC LIBRARY	500
VILLAGE OF HOPEPO BOX 670394 DALLAS, TX 75367	NONE	501(C)(3)	TO SUPPORT TRANSITIONAL HOME FOR AT-RISK WOMEN AND CHILDREN	5,000
Total ▶ 3a				2,723,024

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOOD RIVER YMCA101 SADDLE RD KETCHUM, ID 83340	NONE	501(C)(3)	TO SUPPORT PROGRAMS THAT BUILD STRONG KIDS, FAMILY, AND COMMUNITY	5,000
WOODROW WILSON NATIONAL FELLOWSHIP 5 VAUGHN DR STE 300 PRINCETON, NJ 08540	NONE	501(C)(3)	TO PROVIDE FELLOWSHIPS FOR EMERGING LEADERS IN BOTH ACADEMIC AND PUBLIC SERVICE	1,000
Total ▶ 3a				2,723,024

TY 2020 Investments Corporate Stock Schedule**Name:** FORMANEK FOUNDATION**EIN:** 26-1565007**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	187	182

TY 2020 Investments - Other Schedule

Name: FORMANEK FOUNDATION

EIN: 26-1565007

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIPS	FMV	39,787,264	39,787,264

TY 2020 Legal Fees Schedule**Name:** FORMANEK FOUNDATION**EIN:** 26-1565007

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	25,000	0		0

TY 2020 Other Expenses Schedule

Name: FORMANEK FOUNDATION

EIN: 26-1565007

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACT WORKER	57,344	0		0
BROOKDALE GLOBAL OPP. PARTNERS - INV INT EXP	777,880	0		0
RENAISSANCE INST. DIVERSIFIED ALPHA -INV INT EXP	43,389	0		0
RENAISSANCE INST. EQUITIES INV INT EXP	23,710	0		0
EGERTON INVESTMENT PARTNERS - INV INT.	84	0		0
TN ANNUAL REPORT	41	0		0
LONE REDWOOD #30476 - INV INT	5,625	0		0
LONE REDWOOD #30590 - INV INT	5,789	0		0
LONE CASCADE #50031 - MISC	16,807	0		0
LONE CASCADE #50147 - MISC	4,939	0		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LONE CASCADE #50199 - MISC	4,272	0		0
LONE REDWOOD #30476 - MISC	418	0		0
LONE REDWOOD #30590 - MISC	430	0		0
RENAISSANCE INST. DIVERSIFIED ALPHA - MISC	94,328	0		0
RENAISSANCE INST. EQUITIES FUND - MISC	111,990	0		0
BROOKDALE GLOBAL OPP. PARTNERS - MISC	38,561	0		0
OFFICE EXPENSE	35,000	0		0
CODEMENTOR	132	0		0
WEB SERVICE	788	0		0
ZOOM	26	0		0

TY 2020 Other Income Schedule**Name:** FORMANEK FOUNDATION**EIN:** 26-1565007**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BROOKDALE GLOBAL OPPORTUNITY-ORD INC	13,432	13,432	13,432
EGERTON INVESTMENT PARTNERS-OTHER	-370,261	-370,261	-370,261
LONE CASCADE #50147-OTHER	9	9	9
LONE REDWOOD #30590-ORD INC	-10,699	-10,699	-10,699
EGERTON INVESTMENT PARTNERS- ORD INC	6,384	6,384	6,384
RENAISSANCE INST EQUITY FUND-OTHER	1,789	1,789	1,789
LONE CASCADE #50031 - OTHER	26	26	26
LONE REDWOOD #30476-ORD INC	-10,405	-10,405	-10,405
LONE CASCADE #50199-OTHER	9	9	9

TY 2020 Other Professional Fees Schedule**Name:** FORMANEK FOUNDATION**EIN:** 26-1565007

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	1,720	0		0

**TY 2020 Substantial Contributors
Schedule****Name:** FORMANEK FOUNDATION**EIN:** 26-1565007**Name****Address**

PETER R FORMANEK

TY 2020 Taxes Schedule**Name:** FORMANEK FOUNDATION**EIN:** 26-1565007**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	26,816	0		0
US TREASURY	92,218	0		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491315009131	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047
					2020
Name of the organization FORMANEK FOUNDATION				Employer identification number 26-1565007	

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
FORMANEK FOUNDATION

Employer identification number
26-1565007

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER R FORMANEK 6075 POPLAR AVE STE 726 MEMPHIS, TN 38119	\$ 7,500,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization FORMANEK FOUNDATION	Employer identification number 26-1565007
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee