

efile GRAPHIC print - DO NOT PROCESS			As Filed Data -		DLN: 93491299003101		
Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation				OMB No. 1545-0052	
Department of the Treasury Internal Revenue Service		Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.				2020	
						Open to Public Inspection	
For calendar year 2020, or tax year beginning 01-01-2020						, and ending 12-31-2020	
Name of foundation Boone Family Foundation				A Employer identification number 26-1407294			
Number and street (or P.O. box number if mail is not delivered to street address) 4809 Cole Avenue 300			Room/suite	B Telephone number (see instructions) (214) 368-0828			
City or town, state or province, country, and ZIP or foreign postal code Dallas, TX 75205				C If exemption application is pending, check here			
G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change				D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...			
H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 32,381,228		J Accounting method: Cash Accrual Other (specify) (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)					
	2	Check if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments		1,938	1,938		
	4	Dividends and interest from securities		753,121	753,121		
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		538,731			
	b	Gross sales price for all assets on line 6a					
	7	Capital gain net income (from Part IV, line 2)			538,870		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
Operating and Administrative Expenses	b	Less: Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)		511,255	-41,772		
	12	Total. Add lines 1 through 11		1,805,045	1,252,157		
	13	Compensation of officers, directors, trustees, etc.		313,500	22,500		291,000
	14	Other employee salaries and wages		33,321	12,501		20,820
	15	Pension plans, employee benefits		66,754	4,021		62,733
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)		18,900	14,175		4,725
	c	Other professional fees (attach schedule)		172,226	172,226		
	17	Interest					
	18	Taxes (attach schedule) (see instructions)		23,973	3,864		109
19	Depreciation (attach schedule) and depletion						
20	Occupancy						
21	Travel, conferences, and meetings		464			464	
22	Printing and publications						
23	Other expenses (attach schedule)		25,045	3,411		21,634	
24	Total operating and administrative expenses. Add lines 13 through 23		654,183	232,698		401,485	
25	Contributions, gifts, grants paid		3,934,000			3,934,000	
26	Total expenses and disbursements. Add lines 24 and 25		4,588,183	232,698		4,335,485	
27	Subtract line 26 from line 12:						
a	Excess of revenue over expenses and disbursements		-2,783,138				
b	Net investment income (if negative, enter -0-)			1,019,459			
c	Adjusted net income (if negative, enter -0-)						
For Paperwork Reduction Act Notice, see instructions.				Cat. No. 11289X		Form 990-PF (2020)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,608,421	2,001,056	2,001,056
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,708,447 	12,290,506	15,526,806
	c Investments—corporate bonds (attach schedule)	2,757,069 	5,422,846	5,615,970
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	16,094,241 	7,711,688	9,223,013
	14 Land, buildings, and equipment: basis ▶ <u>26,837</u> Less: accumulated depreciation (attach schedule) ▶ <u>26,837</u>			
15 Other assets (describe ▶ _____)	 55,935 	 14,383 	 14,383	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	30,224,113	27,440,479	32,381,228	
Liabilities	17 Accounts payable and accrued expenses	496		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	496	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	30,223,617	27,440,479	
	29 Total net assets or fund balances (see instructions)	30,223,617	27,440,479	
30 Total liabilities and net assets/fund balances (see instructions) .	30,224,113	27,440,479		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,223,617
2 Enter amount from Part I, line 27a	2	-2,783,138
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	27,440,479
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	27,440,479

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a publicly traded securities	P	2001-01-01	2020-12-31
b K-1 pass-through capital gains (losses)	P	2001-01-01	2020-12-31
c Blackstone CRE Debt Fund	P	2001-01-01	2020-12-31
d Providence TMT Debt Opp Fund	P	2001-01-01	2020-06-30
e Goldentree Offshore Ltd.	P	2001-01-01	2020-06-30

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,356,890		14,815,241	541,649
b		822	-822
c 483			483
d		3,348	-3,348
e 908			908

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			541,649
b			-822
c			483
d			-3,348
e			908

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	538,870
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved ,			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	14,170
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	14,170
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	14,170
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	20,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	20,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	5,830
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 5,830 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.theboonefamilyfoundation.org</u>	13	Yes	
14	The books are in care of ► <u>Cynthia Yung</u> Telephone no. ► <u>(214) 368-0828</u>			

Located at ► 4809 Cole Avenue Suite 300 Dallas TXZIP+4 ► 75205

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	19,751,286
b	Average of monthly cash balances.	1b	5,694,533
c	Fair market value of all other assets (see instructions).	1c	5,464,725
d	Total (add lines 1a, b, and c).	1d	30,910,544
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	30,910,544
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	463,658
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,446,886
6	Minimum investment return. Enter 5% of line 5.	6	1,522,344

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,522,344
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	14,170
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	14,170
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,508,174
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,508,174
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,508,174

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,335,485
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,335,485
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,335,485

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,508,174
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	2,790,158			
b From 2016.	2,812,156			
c From 2017.	2,859,080			
d From 2018.	2,517,057			
e From 2019.	4,144,610			
f Total of lines 3a through e.	15,123,061			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 4,335,485				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,508,174
e Remaining amount distributed out of corpus	2,827,311			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	17,950,372			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	2,790,158			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	15,160,214			
10 Analysis of line 9:				
a Excess from 2016.	2,812,156			
b Excess from 2017.	2,859,080			
c Excess from 2018.	2,517,057			
d Excess from 2019.	4,144,610			
e Excess from 2020.	2,827,311			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				3,934,000
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				2,416,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,938	
4 Dividends and interest from securities. . . .			14	753,121	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	901101	-139	18	538,870	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: <u>a</u> See Additional Data Table					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		553,033		1,252,157	-145
13 Total. Add line 12, columns (b), (d), and (e).			13	1,805,045	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.		1a(1) Yes	
(2) Other assets.		1a(2)	No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-10-26	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01400635
	Evelyn H Moses				
	Firm's name ▶ Evelyn H Moses CPA				Firm's EIN ▶
	Firm's address ▶ 3602 Bryn Mawr Dr Dallas, TX 75225				Phone no. (214) 361-2323

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Garrett Boone	Pres./Director 4.00	0		
4809 Cole Avenue Suite 300 Dallas, TX 75205				
Cecilia Boone	Director 2.00	0		
4809 Cole Avenue Suite 300 Dallas, TX 75205				
Daniel Guthrie Boone	Director 1.00	0		
4809 Cole Avenue Suite 300 Dallas, TX 75205				
Jane Alexandra Boone	Director 1.00	0		
4809 Cole Avenue Suite 300 Dallas, TX 75205				
Katherine N Boone	Director 1.00	0		
4809 Cole Avenue Suite 300 Dallas, TX 75205				
Aimee Boone Cunningham	Director 1.00	0		
4809 Cole Avenue Suite 300 Dallas, TX 75205				
Chet Edward Cunningham	Director 1.00	0		
4809 Cole Avenue Suite 300 Dallas, TX 75205				
Joshua A Geltzer	Director 1.00	0		
4809 Cole Avenue Suite 300 Dallas, TX 75205				
Cynthia Yung	ED/Secretary 40.00	283,500	43,401	
4809 Cole Avenue Suite 300 Dallas, TX 75205				
Lauren Conway	Treas/A. Sec 4.00	30,000	4,015	
4809 Cole Avenue Suite 300 Dallas, TX 75205				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Garrett Boone
Cecilia Boone
Daniel Guthrie Boone
Katherine N Boone
Aimee Boone Cunningham

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLU Foundation of Texas Inc 5225 Katy Freeway Ste 350 Houston, TX 77007	N/A	PC	2020 Reproductive freedom advocacy program	100,000
All Stars Project Inc1835 Young Street Dallas, TX 75201	N/A	PC	2020-2021 Year-long Leadership Development Programs	50,000
Alliance for Global Justice 225 E 26th Street Suite 1 Tuscon, AZ 85713	N/A	PC	2020 The Movement for Black Lives general operating support	50,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alliance for Greater Works 2080 N Hwy 360 Suite 342 Grand Prairie, TX 75050	N/A	PC	2020 The Women's Executive Leadership Program	15,000
Big Thought1409 Botham Jean Blvd Dallas, TX 75215	N/A	PC	2020 Dallas City of Learning STEM programs	100,000
Center for Reproductive Rights Inc 199 Water Street 22nd Floor New York, NY 10038	N/A	PC	2020 Supreme Court Project	100,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CityBridge Education 600 New Hampshire Ave NW Washington, DC 20015	N/A	PC	2020 Operating support to incubate innovative public schools	25,000
Commit3800 Maple Avenue Suite 800 Dallas, TX 75219	N/A	PC	2020 Operating support for student achievement	50,000
Communities Foundation of Texas 5500 Caruth Haven Lane Dallas, TX 75225	N/A	PC	Dallas Truth, Racial Healing and Transformation 2021 Black Women in Nonprofit Leadership Cohort	50,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Dallas Afterschool 3900 Willow Street Suite 110 Dallas, TX 75226	N/A	PC	2020 Middle School SEL distance learning pilot	25,000
Education Opens Doors Inc 2804 Swiss Avenue Dallas, TX 75204	N/A	PC	2020 Program digitization support	50,000
Empowering the Masses 2922 MLK Blvd Suite 131A Dallas, TX 75215	N/A	PC	2020 COVID-19 General operating support	10,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Exponent Philanthropy 1720 N Street NW Washington, DC 20036	N/A	PC	2020 General operating support	765
Facing Abuse in Community Environme P O Box 140701 Irving, TX 75014	N/A	PC	2021 General operating support	12,735
Girl Scouts of Northeast Texas 6001 Summerside Drive Dallas, TX 75252	N/A	PC	FY21 School and Community Programs	50,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Girl's Empowerment Network Austin 3000 S IH 35 Suite 400 Austin, TX 78704	N/A	PC	2020 Austin and Dallas program support	50,000
Groundwork Dallas9200 Chancellor Row Dallas, TX 75247	N/A	PC	2020 Green Space Development	150,000
Heart of Courage 7441 Marvin D Love Fwy Ste 301 Dallas, TX 75237	N/A	PC	2020 COVID-19 General operating support	10,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Honored Foundation1645 31st St NW Washington, DC 20007	N/A	PC	2020 Operating support for teachers recognition program	125,000
Ignite510 16th Street Oakland, CA 94612	N/A	PC	2020/21 IGNITE Texas operating support	100,000
ilooklikeLOVE IncP O Box 151596 Dallas, TX 75315	N/A	PC	2020 COVID-19 General operating support	10,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Leadership ISD1800 North Lamar Dallas, TX 75202	N/A	PC	2020 Dallas County program support	50,000
Literacy Lab120 Linden St Oakland, CA 94607	N/A	PC	2021-21 Kidappolis Literacy mobile app for Dallas families	15,000
Mosaic Family Services Inc 12225 Greenville Ave Suite 800 Dallas, TX 75243	N/A	PC	2020 Operating support to address COVID-19	50,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
National Council on Teacher Quality 1440 G Street NW Suite 8193 Washington, DC 20005	N/A	PC	2020 Teacher Prep Review Texas Outreach	10,000
North Texas Food Bank 3577 Mapleshade Lane Plano, TX 75075	N/A	PC	2020 COVID-19 General operating support	50,000
North Texas Public Broadcasting 3000 Harry Hines Blvd Dallas, TX 75201	N/A	PC	2020 KERA Kid's Channel and streaming service	50,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Parkland Foundation 1341 W Mockingbird Lane Ste 110E Dallas, TX 75247	N/A	PC	Breast Health Center	700,000
Paul Quinn College 3837 Simpson Stuart Rd Dallas, TX 75241	N/A	PC	2020 Urban Research Initiative Fellowship program	34,000
Per Scholas Inc211 N Ervay Suite 700 Dallas, TX 75201	N/A	PC	2021 Women in Tech Initiative	50,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Philanthropy Southwest 1910 Pacific Avenue Suite 1350 Dallas, TX 75201	N/A	PC	2020 General operating support	2,300
Planned Parenthood of Greater Texas 201 E Ben White Blvd Austin, TX 78704	N/A	PC	2020 Together Campaign LARC program	500,000
Planned Parenthood Advocates of Tex 2708 S Lamar St Suite 200A Austin, TX 78704	N/A	PC	2020 Planned Parenthood Advocates of Texas operating support	50,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
READERS 2 LEADERS 2800 N Hampton Rd Suite 120 Dallas, TX 75219	N/A	PC	2020-21 Reading program for Dallas ISD students ages 3 to 12 years	15,000
Reading Partners North Texas 2910 Swiss Avenue Dallas, TX 75204	N/A	PC	2020 Reading Partners One-to-One Evidence-Based Literacy Intervention	50,000
T R Hoover Community Development Co 5106 Bexar Street Dallas, TX 75215	N/A	PC	2020 COVID-19 General operating support	10,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Teach for America-DFW 600 N Pearl Street Suite 2300 Dallas, TX 75201	N/A	PC	2020-21 Teacher Development and Alumni Program Support	50,000
Teach Plus Inc27 Wormwood Street Boston, MA 02210	N/A	PC	2020-21 DFW Teacher Policy Fellowship	40,000
Texas Appleseed 1609 Shoal Creek Suite 201 Austin, TX 78701	N/A	PC	2020 School Policing policy for Dallas and Texas	25,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Texas Equal Access Fund P O Box 227336 Dallas, TX 75222	N/A	PC	2021 General operating support	25,000
Texas Women's Foundation 8150 N Central Expwy Suite 110 Dallas, TX 75206	N/A	PC	2020 Transforming Texas for Women and Girls	250,000
The Afiya Center 7220 S Westmoreland Rd 200 Dallas, TX 75237	N/A	PC	2020 Reproductive and Racial Justice Institute	25,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Family Place P O Box 7999 Dallas, TX 75209	N/A	PC	2020 COVID-19 General operating support	50,000
The OpEd Project Public Knowledge F 175 Varick Street New York, NY 10025	N/A	PC	2021 Dallas Public Voices Greenhouse Program for Women Leaders	60,000
The Trust for Public Land 101 Montgomery Street 9th Floor San Francisco, CA 94104	N/A	PC	2020 Matching Grant for Five Mile Creek park projects	200,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Tides Foundation 1012 Torney Avenue San Francisco, CA 94129	N/A	PC	2020 Community Justice Reform Coalition general operating support	50,000
Turnaround for Children Inc 1400 I Street NW Washington, DC 20005	N/A	PC	2020 Program support for DC Public Schools	50,000
United to Learn 1600 Viceoy Dr Suite 150 Dallas, TX 75235	N/A	PC	2020 Program support SEL in response to COVID-19	50,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
United Way of Metropolitan Dallas 1800 N Lamar Dallas, TX 75202	N/A	PC	2020 Once Upon A Month books for children 0-5 program	150,000
University of Denver Colorado Semin 2148 S High Street Denver, CO 80208	N/A	PC	Institute for Human-Animal Connection LINK project	25,000
Urban Teacher Center 1800 Washington Blvd Suite 411 Baltimore, MD 21230	N/A	PC	2020 Dallas Teacher Program	100,000
Total ▶ 3a				3,934,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Veteran Women's Enterprise Center 4900 South Lancaster Rd Dallas, TX 75216	N/A	PC	2020 IT connectivity and support to launch Veteran Women's Enterprise Center	4,200
Viola's House1828 South Blvd Dallas, TX 75215	N/A	PC	2020 COVID-19 General operating support	10,000
Total ▶ 3a				3,934,000

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
11 Other revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a GSouth K-1 income/(loss)			14	-5,789	
b KA RE K-1 income/(loss)			14	-12,056	
c MLPs K-1 income/(loss)	901101	-16,623	14	-829	-203
d MLPs K-1 income/(loss)	901101	578,816			
e Other misc. income			14	152	
f OV,LP K-1 income/(loss)			14	-17,940	-4
g Rethink Ed. K-1 income/(loss)	901101	-9,021	14	-5,310	62
h TWVF K-1 income/(loss)			14		

TY 2020 Accounting Fees Schedule**Name:** Boone Family Foundation**EIN:** 26-1407294**Software ID:** 20011551**Software Version:** 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and tax prep.services	18,900	14,175	0	4,725

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: Boone Family Foundation

EIN: 26-1407294

Software ID: 20011551

Software Version: 2020v4.0

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Q PI (Rethink Ed) K-1	2020-01	Purchase	2020-12			12	Cost		-12	
Q PI (Rethink Ed.) K-1	2001-01	Purchase	2020-12			127	Cost		-127	

TY 2020 Investments Corporate Bonds Schedule**Name:** Boone Family Foundation**EIN:** 26-1407294**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate bonds	5,422,846	5,615,970

TY 2020 Investments Corporate Stock Schedule**Name:** Boone Family Foundation**EIN:** 26- 1407294**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Corporate stocks	12,290,506	15,526,806

TY 2020 Investments - Other Schedule**Name:** Boone Family Foundation**EIN:** 26- 1407294**Software ID:** 20011551**Software Version:** 2020v4.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Alternative investments	AT COST	3,047,429	1,845,093
Texas Women's Venture Fund-Side LP	AT COST	172,475	159,599
Owl Ventures, LP	AT COST	530,424	1,764,724
Rethink Education, LP	AT COST	543,659	837,581
Kayne Anderson Real Estate Debt LP	AT COST	469,714	487,780
Growsouth Fund, LP	AT COST	301,788	299,290
Mutual funds	AT COST	2,646,199	3,828,946

TY 2020 Land, Etc. Schedule

Name: Boone Family Foundation

EIN: 26-1407294

Software ID: 20011551

Software Version: 2020v4.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	12,371	12,371		
Machinery and Equipment	14,466	14,466		

TY 2020 Other Assets Schedule

Name: Boone Family Foundation

EIN: 26-1407294

Software ID: 20011551

Software Version: 2020v4.0

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Deposits and prepaids		2,171	2,171
Investment income recievable		12,212	12,212

TY 2020 Other Expenses Schedule**Name:** Boone Family Foundation**EIN:** 26-1407294**Software ID:** 20011551**Software Version:** 2020v4.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Automobile expenses	3,602			3,602
Bank service charges	1,001	1,001		
Insurance	4,819	2,410		2,409
Meals & entertainment	748			748
Memberships	798			798
Office supplies and expenses	387			387
Professional development	950			950
Professional dues	544			544
Publications and subscriptions	782			782
Software license expenses	9,500			9,500

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Telephone/internet expenses	1,914			1,914

TY 2020 Other Income Schedule**Name:** Boone Family Foundation**EIN:** 26-1407294**Software ID:** 20011551**Software Version:** 2020v4.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GSouth K-1 income/(loss)	-5,789	-5,789	
KA RE K-1 income/(loss)	-12,056	-12,056	
MLPs K-1 income/(loss)	-17,655	-829	
MLPs K-1 income/(loss)	578,816		
Other misc. income	152	152	
OV,LP K-1 income/(loss)	-17,944	-17,940	
Rethink Ed. K-1 income/(loss)	-14,269	-5,310	

TY 2020 Other Professional Fees Schedule

Name: Boone Family Foundation

EIN: 26-1407294

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Cambiar INTL investment mgmt	2,444	2,444	0	0
JP Morgan Advisory/custody	15,991	15,991	0	0
Kayne SCV investment mgmt	15,963	15,963	0	0
Parametric investment mgmt	6,796	6,796	0	0
Reinhart Corp FI investment mgmt	6,350	6,350	0	0
Seix High Yield investment mgmt	4,488	4,488	0	0
UBS investment management	95,417	95,417	0	0
Vaughn Nelson SMID investment mgmt	10,668	10,668	0	0
Yacktman LCV investment mgmt	14,109	14,109	0	0

TY 2020 Taxes Schedule**Name:** Boone Family Foundation**EIN:** 26-1407294**Software ID:** 20011551**Software Version:** 2020v4.0**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax paid	20,000			
Foreign tax paid	3,864	3,864		
Personal property tax paid	109			109