Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE SITA FOUNDATION

A Employer identification number
26-0011433

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
19384 CHABLIS COURT

B Telephone number (see instructions)
(408) 867-0884

City or town, state or province, country, and ZIP or foreign postal code
SARATOGA, CA 95070

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 17,856,522

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	56	56		
	4	Dividends and interest from securities	496,494	496,494		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-38,748			
	b	Gross sales price for all assets on line 6a 10,986,679				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	49,598	37,584		
	12	**Total.** Add lines 1 through 11	507,400	534,134		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,273	2,637		2,636
	c	Other professional fees (attach schedule)	92,007	46,004		46,003
	17	Interest	3,164	3,164		
	18	Taxes (attach schedule) (see instructions)	76,605	2		1
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	193	97		96
	24	**Total operating and administrative expenses.** Add lines 13 through 23	177,242	51,904		48,736
	25	Contributions, gifts, grants paid	519,461			519,461
	26	**Total expenses and disbursements.** Add lines 24 and 25	696,703	51,904		568,197
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-189,303			
	b	**Net investment income** (if negative, enter -0-)		482,230		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	901,880	1,335,152	1,335,152
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	3,219,533		
	b	Investments—corporate stock (attach schedule)	565,931	1,873,820	1,870,974
	c	Investments—corporate bonds (attach schedule)	11,181,454	10,387,831	10,802,969
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,624,084	3,729,386	3,847,427
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,492,882	17,326,189	17,856,522
Liabilities	17	Accounts payable and accrued expenses	3,044		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)		25,654	
	23	**Total liabilities**(add lines 17 through 22)	3,044	25,654	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	17,489,838	17,300,535	
	29	**Total net assets or fund balances** (see instructions)	17,489,838	17,300,535	
	30	**Total liabilities and net assets/fund balances** (see instructions)	17,492,882	17,326,189	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,489,838
2	Enter amount from Part I, line 27a	2	-189,303
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,300,535
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	17,300,535

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-38,748
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-1,287

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved.	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved ,	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			
b	Reserved.		1	6,703
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2.		3	6,703
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,703
6	Credits/Payments:			
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a 44,400		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d.		7	44,400
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	37
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	37,660
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 37,660	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JAYSHREE ULLAL Telephone no. ▶(408) 867-0884

Located at ▶19384 CHABLIS COURT SARATOGA CA ZIP+4 ▶95070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
VIJAY ULLAL 19384 CHABLIS COURT SARATOGA, CA 95070	President 2.00	0		
JAYSHREE ULLAL 19384 CHABLIS COURT SARATOGA, CA 95070	Secretary 1.00	0		
ADEETI ULLAL 19384 CHABLIS COURT SARATOGA, CA 95070	Vice President 0.50	0		
TARINI ULLAL 19384 CHABLIS COURT SARATOGA, CA 95070	Vice President 0.50	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities.			1a	16,323,373
b	Average of monthly cash balances.			1b	1,425,288
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	17,748,661
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	
3	Subtract line 2 from line 1d.			3	17,748,661
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	266,230
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	17,482,431
6	**Minimum investment return.** Enter 5% of line 5.			6	874,122

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	874,122
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	6,703		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	6,703
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	867,419
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	867,419
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	867,419

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	568,197
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	568,197
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	568,197

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				867,419
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			231,656	
b Total for prior years: 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 568,197				
a Applied to 2019, but not more than line 2a			231,656	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				336,541
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				530,878
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016. . . .				
b Excess from 2017. . . .				
c Excess from 2018. . . .				
d Excess from 2019. . . .				
e Excess from 2020. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				519,461
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	56	
4 Dividends and interest from securities. . . .			14	496,494	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	37,584	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-38,748	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a K1 ORDINARY INCOME			16	16,910	
b K1 OTHER INCOME			16	20,790	
c K1 RENTAL INCOME			16	-116	
d MUNI TAX EXEMPT INTEREST			14	12,014	
e					
12 Subtotal. Add columns (b), (d), and (e). .				544,984	

13 Total. Add line 12, columns (b), (d), and (e). **13** 544,984

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-11-04	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
Angela Heslop				P00628347

Firm's name ▶ GREEN TREE ACCOUNTING — Firm's EIN ▶26-1276339

Firm's address ▶ 548 Market Street 47243
San Francisco, CA 94104 — Phone no. (408) 771-6820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 CAPITAL ONE	P	2019-12-12	2020-12-01
561 ENTERGY ARK INC 4.9%	P	2020-01-01	2020-10-14
346 ENTERGY ARK INC 4.75%	P	2020-01-01	2020-10-14
130 ENTERGY LOUISIANA LLC 4.7%	P	2020-01-01	2020-12-16
594 WELLS FARGO NEW DEP PFD	P	2020-01-01	2020-12-15
156 CAPITAL ONE	P	2010-01-01	2020-12-01
461 ENTERGY ARK INC 4.9%	P	2010-01-01	2020-10-14
294 ENTERGY ARK INC 4.75%	P	2010-01-01	2020-10-14
353 ENTERGY LOUISIANA LLC 4.7%	P	2010-01-01	2020-12-16
102 WELLS FARGO NEW DEP PFD	P	2010-01-01	2020-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
125		129	-4
14,025		14,009	16
8,650		8,691	-41
3,250		3,225	25
14,850		15,328	-478
3,900		4,055	-155
11,525		12,001	-476
7,350		7,523	-173
8,825		8,952	-127
2,550		2,642	-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4
			16
			-41
			25
			-478
			-155
			-476
			-173
			-127
			-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
51000 METLIFE INC 3.82538%	P	2019-09-10	2020-10-13
277000 AT&T INC 3.95%	P	2019-08-16	2020-08-05
264000 CDW GROUP 5.0%	P	2019-08-19	2020-08-11
280000 CAMPBELL SOUP 3.65%	P	2020-01-01	2020-12-31
267000 CITRIX SYS 4.5%	P	2020-01-01	2020-03-02
26000 EXPEDIA FIXED RATE 4.5%	P	2020-03-13	2020-08-17
155000 FORTUNE BRANDS 4.0%	P	2019-08-19	2020-03-26
275000 GAP INC 5.95%	P	2010-01-01	2020-05-07
185000 HOST HOTELS & RESORTS 4.75%	P	2019-08-23	2020-08-20
34000 LABORATORY COPR 4.0%	P	2019-12-12	2020-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,000		51,689	-689
314,445		292,891	21,554
274,296		274,710	-414
294,312		290,344	3,968
295,921		284,886	11,035
26,000		25,948	52
158,178		163,261	-5,083
283,525		282,155	1,370
197,950		194,529	3,421
36,533		35,638	895

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-689
			21,554
			-414
			3,968
			11,035
			52
			-5,083
			1,370
			3,421
			895

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
230000 LABORATORY CORP 3.2%	P	2020-01-01	2020-05-08
29000 LABORATORY CORP 3.25%	P	2019-09-12	2020-12-31
284000 OMNICOM GROUP 3.6%	P	2020-01-01	2020-06-04
278000 SBA COMM 4.875%	P	2020-03-16	2020-04-06
279000 SALLY HLDGS 5.625%	P	2019-08-16	2020-03-25
273000 TRANSDIGM INC 6.5%	P	2019-08-16	2020-12-31
421000 US TREASURY 2.375%	P	2019-12-04	2020-12-31
73000 US TREASURY 2.625%	P	2019-12-05	2020-12-31
195000 ZIMMER BIOMET 3.55%	P	2019-08-16	2020-12-31
283000 DAVITA INC 5.0%	P	2019-08-19	2020-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
237,082		233,711	3,371
30,666		29,804	862
313,056		298,679	14,377
280,933		272,440	8,493
223,200		277,633	-54,433
265,545		279,668	-14,123
421,876		421,396	480
73,657		73,345	312
194,982		203,103	-8,121
290,075		280,524	9,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,371
			862
			14,377
			8,493
			-54,433
			-14,123
			480
			312
			-8,121
			9,551

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
87000 HOST HOTELS & RESORTS 4.75%	P	2019-08-19	2020-08-20
60000 VERISK ANALYTICS 4.0%	P	2019-08-23	2020-10-02
PUTS NEW STANDARD VARIOUS STRIKE & EXP	P	2010-01-01	2020-12-31
.249 ISHS GLOBAL REIT IT ETF	P	2019-12-20	2020-03-06
48 PARTNERRE	P	2019-08-20	2020-12-01
176 AGNC	P	2020-02-04	2020-03-11
265 ALLIANZGI	P	2020-01-01	2020-03-11
291 ANNALY CAPITAL	P	2019-08-20	2020-03-11
43 APOLLO GLOBAL MGT INC	P	2019-09-05	2020-03-11
563 BANK OF AMERICA	P	2020-01-01	2020-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
93,090		91,418	1,672
68,266		63,971	4,295
1,352,593		1,452,302	-99,709
7		7	
1,245		1,317	-72
3,872		4,400	-528
6,890		7,024	-134
6,693		7,496	-803
1,075		1,140	-65
14,212		14,439	-227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,672
			4,295
			-99,709
			-72
			-528
			-134
			-803
			-65
			-227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6000 BANK OF AMERICA 4.3%	P	2020-01-21	2020-01-27
59000 BANK OF AMERICA 5.125%	P	2020-01-01	2020-12-30
392 BLACKROCK CREDIT ALLOC	P	2020-01-01	2020-02-10
230000 CITIGROUP	P	2019-08-21	2020-03-27
10000 CITIGROUP 4.7%	P	2020-01-15	2020-01-23
8000 DOMINION ENERGY	P	2019-12-02	2020-01-01
11099 DUKE ENERGY	P	2010-01-01	2020-12-20
14000 ENERGY TRANSFER OPER	P	2020-01-07	2020-03-12
25 ENTERGY ARK LLC	P	2020-01-01	2020-12-30
87000 FORD MOTOR 5.085%	P	2020-01-01	2020-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,015		6,000	15
58,586		60,842	-2,256
5,858		5,396	462
230,000		232,226	-2,226
10,150		10,000	150
8,219		8,000	219
13,884		13,823	61
10,080		14,000	-3,920
653		655	-2
87,375		88,630	-1,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15
			-2,256
			462
			-2,226
			150
			219
			61
			-3,920
			-2
			-1,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23000 GENERAL MOTORS 1.13%	P	2019-01-01	2020-03-11
67 GMAC CAP TR	P	2019-08-20	2020-03-11
62000 GOLDMAN SACHS	P	2020-01-01	2020-12-31
8 HARTFORD FINANCIAL SVCS	P	2020-02-06	2020-02-24
569 ISHARES TR	P	2020-01-01	2020-12-31
9000 JP MORGAN 0.0%	P	2020-01-01	2020-12-03
1708 KIMCO REALTY	P	2020-01-01	2020-02-24
10000 METLIFE INC 5.25%	P	2020-01-01	2020-03-13
5000 MORGAN STANLEY DEP	P	2019-12-31	2020-03-11
6000 MPLX	P	2020-01-01	2020-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,000		23,015	-15
1,675		1,761	-86
60,015		62,942	-2,927
230		229	1
21,471		21,102	369
9,048		9,028	20
46,064		44,341	1,723
9,300		10,146	-846
4,661		5,101	-440
4,920		6,039	-1,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-15
			-86
			-2,927
			1
			369
			20
			1,723
			-846
			-440
			-1,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2000 OAKTREE SPECIALTY 3.5%	P	2020-02-14	2020-03-11
2000 OCCIDENTAL PETE 0.05	P	2020-01-01	2020-12-31
2371 PROSHARES ULTRA ST 20+	P	2019-12-13	2020-02-20
13000 PULTE GROUP	P	2020-01-01	2020-12-31
190 STIFLE FINANCIAL	P	2019-12-30	2020-03-11
4184000 US TREASURY NOTES (VARIOUS)	P	2020-01-01	2020-12-31
119000 WELLS FARGO NEW DEP PFD	P	2019-01-01	2020-03-16
19000 WYNDHAM	P	2019-09-05	2020-12-31
AVI NETWORKS ESCROW RELEASE	P	2010-01-01	2020-08-07
K1 BAI LLC PASSTHROUGH	P	2019-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,000		2,003	-3
1,039		1,045	-6
54,093		60,550	-6,457
14,600		12,716	1,884
4,940		5,038	-98
4,204,015		4,193,501	10,514
119,000		120,554	-1,554
20,661		20,321	340
14,947			14,947
2,858			2,858

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3
			-6
			-6,457
			1,884
			-98
			10,514
			-1,554
			340
			14,947
			2,858

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
K1 COINVESTMENT TE 2020 PASSTHROUGH	P	2019-01-01	2020-12-31
K1 GLIDE PATH SOLUTIONS PASSTHROUGH	P	2019-01-01	2020-12-31
FR#2540 CAPITAL GAIN DISTRIBUTIONS	P	2019-01-01	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,610			14,610
31,922			31,922
4,565			4,565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			14,610
			31,922
			4,565

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIT ALUMNI ASSOCIATION 600 MEMORIAL DR W98 2ND FLR CAMBRIDGE, MA 02139	PUBLIC CHARITY	PC	EDUCATION	120,000
SECOND HARVEST FOOD BANK 4001 N 1ST STREET SAN JOSE, CA 95134	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	40,000
CSU FOUNDATION RESEARCH ANNEX 2019 LOS ANGELES, CA 90089	PUBLIC CHARITY	PC	EDUCATION	48,000
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE TECH MUSEUM OF INNOVATION 201 S MARKET ST SAN JOSE, CA 95113	PUBLIC CHARITY	PC	EDUCATION	5,000
INSAF137 SEAGATE DRIVE SAN MATEO, CA 94403	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	10,000
KONKANI CHARITABLE FUND 230 OAKLEY AVE SAN CARLOS, CA 94070	PUBLIC CHARITY	PC	ORPHANAGE SUPPORT INDIA	5,000
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SRI SHANKARA CANCER FOUNDATION 223 IMAGES CIRCLE MILPITAS, CA 95035	PUBLIC CHARITY	PC	MEDICAL RESEARCH	10,000
SANTA FE INSTITUTE 1399 HYDE PARK RD SANTA FE, NM 87501	PUBLIC CHARITY	PC	EDUCATION	50,000
DREXEL UNIVERSITY 3141 CHESTNUT ST PHILIDELPHIA, PA 19104	PUBLIC CHARITY	PC	EDUCATION	25,000
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANKARA EYE FOUNDATION 1900 MCCARTHY AVE SUITE 302 MILPITAS, CA 95035	PUBLIC CHARITY	PC	MEDICAL CARE	20,000
INDIAN HERITAGE FOUNDATION 3235 ACADEMY AVE SUITE 305 PORTSMOUTH, VA 23703	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	1,001
FOUNDATION FOR EXCELLENCE 1270 OAKMEADE WAY SUITE 111 SUNNYVALE, CA 94085	PUBLIC CHARITY	PC	EDUCATION	10,000
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BERKELEY HUMANE SOCIETY 2700 NINTH ST BERKELEY, CA 94710	PUBLIC CHARITY	PC	ANIMAL CARE	5,000
EL CAMINO HEALTH FOUNDATION 2500 GRANT ROAD MOUNTAIN VIEW, CA 94040	PUBLIC CHARITY	PC	MEDICAL RESEARCH	10,000
CENTER FOR DISASTER PHILANTHROPY ONE THOMAS CIRCLE NW SUITE 700 WASHINGTON, DC 20005	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	5,000
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CODEPATHORG665 3RD ST 150 SAN FRANCISCO, CA 94107	PUBLIC CHARITY	PC	EDUCATION	50,000
FUND FOR ANIMALSPO BOX 1589 FELTON, CA 95018	PUBLIC CHARITY	PC	ANIMAL CARE	5,000
GO2 FOUNDATION FOR LUNG CANCER 1100 INDUSTRIAL RD 1 SAN CARLOS, CA 94070	PUBLIC CHARITY	PC	MEDICAL RESEARCH	20,000
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KALA VEDIKA24147 YOUNG COURT LOS ALTOS, CA 94024	PUBLIC CHARITY	PC	ARTS SUPPORT	4,000
ONE SCHOOL AT A TIMEPO BOX 342 COLORADO SPRINGS, CO 80025	PUBLIC CHARITY	PC	EDUCATIONAL SUPPORT	5,000
CATHEDRAL SOUP KITCHEN 1514 FEDERAL STREET CAMDEN, NJ 08105	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	258
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GERMAN SHEPHERD RESCUE 4517 106TH PL NE MARYSVILLE, WA 98271	PUBLIC CHARITY	PC	ANIMAL SUPPORT	100
RELIEF FROM CANCER 1447 IRONGATE CT PLEASANTON, CA 94588	PUBLIC CHARITY	PC	MEDICAL CARE	100
THE LEUKEMIA LYMPHOMA SOCIETY 3 INTERNATIONAL DRIVE RYE BROOK, NY 10573	PUBLIC CHARITY	PC	MEDICAL RESEARCH	500
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BASANT BAHARORG 804 AMBERWOOD WAY SAN RAMON, CA 94582	PUBLIC CHARITY	PC	ARTS SUPPORT	500
PLAYERS PHILANTHROPY 1122 KENILWORTH DR 201 TOWSON, MD 21204	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	2,000
ROSA VERA FUND910 E AVE DOUGLAS, AZ 85607	PUBLIC CHARITY	PC	CHILD MEDICAL CARE	1,500
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE ROTARY FOUNDATION 1560 SHERMAN AVE EVANSTON, IL 60201	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	1,000
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305	PUBLIC CHARITY	PC	EDUCATION	50,000
WORLD ARTS WEST2 MARINA BLVD SAN FRANCISCO, CA 94123	PUBLIC CHARITY	PC	ARTS SUPPORT	5,000
Total . . . . ▶ **3a**				519,461

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUMANKIND NOW855 JEFFERSON AVE REDWOOD CITY, CA 94063	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	500
BRAIN BEHAVIOR RESEARCH FOUNDATION 747 THIRD AVE 33RD FLR NEW YORK, NY 10017	PUBLIC CHARITY	PC	MENTAL ILLNESS SUPPORT	10,000
PASSTHROUGH CHARITY - GLIDE PATH SO 394 PACIFIC AVE 2ND FLR SAN FRANCISCO, CA 94111	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	2
Total . . . . ▶ **3a**				519,461

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TY 2020 Accounting Fees Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,273	2,637	0	2,636

TY 2020 Investments Corporate Bonds Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 20011551

Software Version: 2020v4.0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FR#2540 CORPORATE BONDS	10,387,831	10,802,969
FR#7833 CORPORATE BONDS		
FR#7841 CORPORATE BONDS		

TY 2020 Investments Corporate Stock Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 20011551

Software Version: 2020v4.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FR#2540 CORPORATE STOCK	1,873,820	1,870,974
FR#7841 CORPORATE STOCK		

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TY 2020 Investments - Other Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 20011551

Software Version: 2020v4.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FR#2540 MUTUAL FUNDS & ETFS	AT COST	1,302,150	1,191,469
FR#7841 MUTUAL FUNDS & ETFS	AT COST		
FR#7957 MUTUAL FUNDS & ETFS	AT COST		
FR#2540 K1 ALTERNATIVE INVESTMENTS	AT COST	2,427,236	2,655,958

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TY 2020 Other Expenses Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 20011551

Software Version: 2020v4.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA ATTNY GENERAL FEE	150	75		75
FRANCHISE TAX BOARD	10	5		5
NON DEDUCTIBLE EXPENSES K1	33	17		16

TY 2020 Other Income Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 20011551

Software Version: 2020v4.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K1 ORDINARY INCOME	16,910		
K1 OTHER INCOME	20,790		
K1 RENTAL INCOME	-116		
MUNI TAX EXEMPT INTEREST	12,014		

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TY 2020 Other Liabilities Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 20011551

Software Version: 2020v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value
OVERDRAFT		25,654

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TY 2020 Other Professional Fees Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FR#2540 INVESTMENT FEES	255	128	0	127
FR#7833 INVESTMENT FEES	25,938	12,969	0	12,969
FR#7841 INVESTMENT FEES	7,210	3,605	0	3,605
FR#7858 INVESTMENT FEES	29,948	14,974	0	14,974
K1 OTHER DEDUCTIONS	28,656	14,328	0	14,328

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TY 2020 Taxes Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 20011551

Software Version: 2020v4.0

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL NI EXCISE TAX	76,603			
FOREIGN TAXES W/H	2	2		1