

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation ERNEST D SCHWARTZ TRUST UW		A Employer identification number 25-6564836	
Number and street (or P.O. box number if mail is not delivered to street address) 116 ALLEGHENY CENTER MALL P8YB3502L		B Telephone number (see instructions) (412) 768-9607	
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15212		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,029,484</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,672	22,382		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,235			
	b Gross sales price for all assets on line 6a <u>237,671</u>				
	7 Capital gain net income (from Part IV, line 2)			3,235	
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	25,907	25,617			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,804	11,524		1,280
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	2,838	477		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings			0	0
	22 Printing and publications			0	0
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	15,642	12,001	0	1,280
	25 Contributions, gifts, grants paid	42,902			42,902
26 Total expenses and disbursements. Add lines 24 and 25	58,544	12,001	0	44,182	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-32,637				
b Net investment income (if negative, enter -0-)		13,616			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	36,550	25,411	25,411
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	895,314	872,033	1,004,073
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	931,864	897,444	1,029,484	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	926,693	897,444	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	5,171		
29 Total net assets or fund balances (see instructions)	931,864	897,444		
30 Total liabilities and net assets/fund balances (see instructions) .	931,864	897,444		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	931,864
2 Enter amount from Part I, line 27a	2	-32,637
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	899,227
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,783
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	897,444

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	3,235
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	189
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	189
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	189
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,419
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,419
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	2,230
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ▶ 192 Refunded ▶	11	2,038

Part VII-A Statements Regarding Activities

	Yes	No
1a		No
b		No
c		No
d		No
e		No
2		No
3		No
4a		No
4b		
5		No
6	Yes	
7	Yes	
8a		
8b	Yes	
9		No
10		No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Description, and Yes/No columns. Rows 11-14 cover questions about controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question number, Description, and Yes/No columns. Row 16 covers interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question number, Description, and Yes/No columns. Rows 1a-4b cover various activities like property sales, borrowing, government service, and business holdings.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	929,395
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	929,395
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	929,395
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,941
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	915,454
6	Minimum investment return. Enter 5% of line 5.	6	45,773

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	45,773
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	189
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	189
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	45,584
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	45,584
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	45,584

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	44,182
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,182
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	44,182

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				45,584
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			42,901	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	0			
b From 2016.	0			
c From 2017.	0			
d From 2018.	0			
e From 2019.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>44,182</u>				
a Applied to 2019, but not more than line 2a			42,901	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,281
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				44,303
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016.	0			
b Excess from 2017.	0			
c Excess from 2018.	0			
d Excess from 2019.	0			
e Excess from 2020.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total ▶ 3a				42,902
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
246.638 BLACKROCK TOTAL RETURN-I		2019-12-12	2020-02-28
245.801 BLACKROCK TOTAL RETURN-I		2019-05-02	2020-02-28
55.99 DOUBLELINE FLEXIBLE INC-I		2019-05-02	2020-02-28
137.044 DOUBLELINE FLEXIBLE INC-I		2019-12-12	2020-02-28
43.06 WCM FOCUSED INTL GROWTH-INS		2018-10-23	2020-02-28
21.734 LAZARD GLOBAL LISTED INFRASTRUCTURE PORTFOLIO		2019-12-12	2020-02-28
87.479 LAZARD GLOBAL LISTED INFRASTRUCTURE PORTFOLIO		2018-10-04	2020-02-28
36.666 MFS EMERGING MKTS DEBT FD-R6		2019-12-12	2020-02-28
58.451 MFS EMERGING MKTS DEBT FD-R6		2019-05-02	2020-02-28
3.136 PRINCIPAL MIDCAP FUND-R6		2019-05-02	2020-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,031		2,935	96
3,021		2,817	204
545		541	4
1,335		1,328	7
773		648	125
333		336	-3
1,341		1,346	-5
547		542	5
872		835	37
93		89	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			96
			204
			4
			7
			125
			-3
			-5
			5
			37
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20.475 PRINCIPAL MIDCAP FUND-R6		2019-12-12	2020-02-28
73.157 PGIM HIGH YIELD FUND CLASS R6		2019-05-02	2020-02-28
101.792 PGIM HIGH YIELD FUND CLASS R6		2019-12-12	2020-02-28
91.556 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND		2019-05-02	2020-02-28
56.457 TOUCHSTONE SANDS EM GR-INST FUND 565		2019-05-02	2020-02-28
7.088 TOUCHSTONE MID CAP GROW-INST		2019-05-02	2020-02-28
24.74 TOUCHSTONE MID CAP GROW-INST		2019-12-12	2020-02-28
156.026 WESTERN ASSET CORE PLUS BOND FD CLASS I FD 287		2019-05-02	2020-02-28
191.765 WESTERN ASSET CORE PLUS BOND FD CLASS I FD 287		2019-12-12	2020-02-28
66. SCHWAB US REIT ETF		2019-12-12	2020-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
607		627	-20
397		399	-2
553		563	-10
887		905	-18
791		755	36
229		227	2
801		816	-15
1,904		1,801	103
2,340		2,313	27
2,170		2,908	-738

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-20
			-2
			-10
			-18
			36
			2
			-15
			103
			27
			-738

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
979. SCHWAB US REIT ETF		2019-05-02	2020-04-24
312.014 BLACKROCK TOTAL RETURN-I		2019-05-02	2020-07-01
38.748 SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS		2019-05-02	2020-07-01
104.968 HARBOR FD VALUE FUND		2020-02-28	2020-07-01
268.838 WCM FOCUSED INTL GROWTH-INS		2018-10-23	2020-07-01
10. ISHARES TR S&P 500 INDEX FD		2019-05-02	2020-07-01
24. ISHARES TR S&P SMLCAP 600		2019-08-14	2020-07-01
498. ISHARES TR S&P SMLCAP 600		2019-05-02	2020-07-01
57. ISHARES TR S&P SMLCAP 600		2020-02-28	2020-07-01
12. ISHARES CORE MSCI EAFE ETF ETF		2019-05-02	2020-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,189		44,027	-11,838
3,869		3,576	293
438		449	-11
1,668		1,645	23
5,363		4,046	1,317
3,116		2,941	175
1,624		1,801	-177
33,695		39,737	-6,042
3,857		4,115	-258
686		747	-61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-11,838
			293
			-11
			23
			1,317
			175
			-177
			-6,042
			-258
			-61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
69.12 JENSEN QUALITY GROWTH-Y		2019-05-02	2020-07-01
217.817 NUANCE MID CAP VALUE-Z		2020-02-28	2020-07-01
3087.105 NUANCE MID CAP VALUE-Z		2019-05-02	2020-07-01
11.841 PRINCIPAL MIDCAP FUND-R6		2019-05-02	2020-07-01
148.041 TOUCHSTONE SANDS EM GR-INST FUND 565		2019-05-02	2020-07-01
58.522 TOUCHSTONE MID CAP GROW-INST		2019-05-02	2020-07-01
409.512 TRIBUTARY SMALL COMPANY FD INST PLUS FD 1705		2019-05-02	2020-07-01
678.543 WASATCH INTL OPPORTUNIT-INST		2019-05-02	2020-07-01
14.941 WASATCH INTL OPPORTUNIT-INST		2020-02-28	2020-07-01
283.972 WESTERN ASSET CORE PLUS BOND FD CLASS I FD 287		2019-05-02	2020-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,467		3,456	11
2,666		2,694	-28
37,786		39,515	-1,729
349		337	12
2,298		1,981	317
1,975		1,871	104
9,067		11,638	-2,571
2,755		2,341	414
61		53	8
3,499		3,277	222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11
			-28
			-1,729
			12
			317
			104
			-2,571
			414
			8
			222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
94.566 SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS		2019-05-02	2020-10-09
5.86 HARBOR FD VALUE FUND		2020-02-28	2020-10-09
156.984 HARBOR FD VALUE FUND		2019-05-02	2020-10-09
99.802 OAKMARK INTL SM CAP-INST 2888		2019-05-02	2020-10-09
15. INVESCO QQQ TRUST ETF		2020-07-01	2020-10-09
97.449 WCM FOCUSED INTL GROWTH-INS		2018-10-23	2020-10-09
5. ISHARES TR S&P 500 INDEX FD		2019-05-02	2020-10-09
9. ISHARES CORE MSCI EAFE ETF ETF		2019-05-02	2020-10-09
37.976 JENSEN QUALITY GROWTH-Y		2019-05-02	2020-10-09
67.07 PRINCIPAL MIDCAP FUND-R6		2019-05-02	2020-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,214		1,097	117
106		92	14
2,829		2,443	386
1,434		1,502	-68
4,279		3,741	538
2,188		1,467	721
1,741		1,471	270
560		560	
2,142		1,899	243
2,231		1,908	323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			117
			14
			386
			-68
			538
			721
			270
			243
			323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
160.273 TOUCHSTONE SANDS EM GR-INST FUND 565		2019-05-02	2020-10-09
47.577 TOUCHSTONE MID CAP GROW-INST		2019-05-02	2020-10-09
143.317 TRANSAMERICA SM CAP GROW-I2		2020-07-01	2020-10-09
47.015 TRIBUTARY SMALL COMPANY FD INST PLUS FD 1705		2019-05-02	2020-10-09
483.689 WASATCH INTL OPPORTUNIT-INST		2019-05-02	2020-10-09
29. WISDOMTREE U.S. QUALITY DIVI ETF		2020-07-01	2020-10-09
69.69 CAMBIAR INTL EQUITY FUND-INS		2018-10-23	2020-12-29
91.558 SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS		2019-05-02	2020-12-29
16.804 HARBOR FD VALUE FUND		2019-05-02	2020-12-29
172.253 OAKMARK INTL SM CAP-INST 2888		2019-05-02	2020-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,072		2,144	928
1,812		1,521	291
1,091		965	126
1,179		1,336	-157
2,375		1,669	706
1,487		1,325	162
1,868		1,756	112
1,330		1,062	268
320		261	59
2,925		2,592	333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			928
			291
			126
			-157
			706
			162
			112
			268
			59
			333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6. INVESCO QQQ TRUST ETF		2020-07-01	2020-12-29
80.877 WCM FOCUSED INTL GROWTH-INS		2018-10-23	2020-12-29
1. ISHARES TR S&P 500 INDEX FD		2019-05-02	2020-12-29
23. ISHARES CORE MSCI EAFE ETF ETF		2019-05-02	2020-12-29
21.327 PRINCIPAL MIDCAP FUND-R6		2019-05-02	2020-12-29
50.989 TOUCHSTONE SANDS EM GR-INST FUND 565		2019-05-02	2020-12-29
9.103 TOUCHSTONE MID CAP GROW-INST		2019-05-02	2020-12-29
117.977 TRANSAMERICA SM CAP GROW-I2		2020-07-01	2020-12-29
134.896 TRIBUTARY SMALL COMPANY FD INST PLUS FD 1705		2019-05-02	2020-12-29
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,886		1,496	390
1,998		1,217	781
375		294	81
1,607		1,432	175
761		607	154
1,092		682	410
366		291	75
959		794	165
3,993		3,834	159
			15,453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			390
			781
			81
			175
			154
			410
			75
			165
			159

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GETTYSBURG COLLEGE 300 N WASHINGTON STREET GETTYSBURG, PA 173251400	NONE	PC	GENERAL SUPPORT	21,451
GETTYSBURG SEMINARY 61 W CONFEDERATE AVENUE GETTYSBURG, PA 173251742	NONE	PC	GENERAL SUPPORT	21,451
Total ▶ 3a				42,902

TY 2020 Investments - Other Schedule**Name:** ERNEST D SCHWARTZ TRUST UW**EIN:** 25-6564836**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED			
MUTUAL FUNDS - EQUITY			
ETF FIXED			
ETF EQUITY			
258620798 DOUBLELINE FLEXIBLE	AT COST	40,951	40,748
316092857 FIDELITY REAL ESTATE	AT COST	39,841	46,217
317609295 SEAFARER OVERSEAS GR	AT COST	16,385	20,849
411511603 HARBOR FD LARGE CAP	AT COST	47,894	59,190
413838657 OAKMARK INTL SM CAP-	AT COST	22,200	25,593
461418444 WCM FOCUSED INTL GRO	AT COST	28,214	46,398
464287200 ISHARES CORE S&P 500	AT COST	27,934	35,662
476313408 JENSEN QUALITY GROWT	AT COST	43,989	48,681
552746364 MFS EMERGING MKTS DE	AT COST	23,823	25,613
936793686 WASATCH INTL OPPORTU	AT COST	13,111	20,913
957663503 WESTERN ASSET CORE P	AT COST	92,831	102,512
46090E103 INVESCO QQQ TRUST ET	AT COST	44,639	56,159
00769G543 CAMBIAR INTL EQUITY	AT COST	47,987	50,595
09252M883 BLACKROCK TOTAL RETU	AT COST	96,861	102,357
46432F842 ISHARES CORE MSCI EA	AT COST	29,583	33,163
52106N459 LAZARD GLOBAL LISTED	AT COST	42,385	40,843
74256W584 PRINCIPAL MIDCAP FUN	AT COST	32,456	41,218
74440Y884 PGIM HIGH YIELD FUND	AT COST	32,718	33,091
77958B105 T ROWE PRICE INSTITU	AT COST	33,845	33,246
89154Q562 TOUCHSTONE SANDS EM	AT COST	12,856	21,112
89154X526 TOUCHSTONE MID CAP G	AT COST	28,296	35,837
89355J656 TRANSAMERICA SM CAP	AT COST	20,790	25,331
89609H704 TRIBUTARY SMALL COMP	AT COST	28,495	30,524
97717X669 WISDOMTREE U.S. QUAL	AT COST	23,949	28,221

TY 2020 Other Decreases Schedule**Name:** ERNEST D SCHWARTZ TRUST UW**EIN:** 25-6564836

Description	Amount
ADJ FOR ROUNDING TRANSACTIONS AND SALES	1
2020 TRANSACTION POSTED IN 2021	1,782

TY 2020 Taxes Schedule**Name:** ERNEST D SCHWARTZ TRUST UW**EIN:** 25-6564836**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	2,361	0		0
FOREIGN TAXES ON QUALIFIED FOR	349	349		0
FOREIGN TAXES ON NONQUALIFIED	128	128		0