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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
ESTES FOUNDATION CO DANIEL L MCPHAIL

A Employer identification number
23-7045252

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
165 TOWNSHIP LINE ROAD NO 3000

B Telephone number (see instructions)
(804) 768-0023

City or town, state or province, country, and ZIP or foreign postal code
JENKINTOWN, PA 19046

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 16,305,984

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4	4		
	4 Dividends and interest from securities . . .	248,341	248,341		
	5a Gross rents				
	b Net rental income or (loss) ________				
	6a Net gain or (loss) from sale of assets not on line 10	31,935			
	b Gross sales price for all assets on line 6a 3,170,480				
	7 Capital gain net income (from Part IV, line 2) . . .		31,935		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	55,102	730		
	12 **Total.** Add lines 1 through 11	335,382	281,010		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	220	0		110
	b Accounting fees (attach schedule)	5,200	0		2,600
	c Other professional fees (attach schedule)	82,418	54,068		28,350
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	4,815	2,100		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,658	5,631		0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	98,311	61,799		31,060
	25 Contributions, gifts, grants paid	693,500			693,500
	26 **Total expenses and disbursements.** Add lines 24 and 25	791,811	61,799		724,560
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-456,429			
	b **Net investment income** (if negative, enter -0-)		219,211		
	c **Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,473	18,436	18,436
	2	Savings and temporary cash investments	665,020	719,915	719,915
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	1,431,516	1,323,310	1,537,289
	b	Investments—corporate stock (attach schedule)	4,831,625	4,300,641	7,773,888
	c	Investments—corporate bonds (attach schedule)	2,856,095	2,307,033	2,452,645
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,599,001	2,248,728	3,803,811
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,389,730	10,918,063	16,305,984
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	11,389,730	10,918,063	
	29	**Total net assets or fund balances** (see instructions)	11,389,730	10,918,063	
	30	**Total liabilities and net assets/fund balances** (see instructions)	11,389,730	10,918,063	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,389,730
2	Enter amount from Part I, line 27a	2	-456,429
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	10,933,301
5	Decreases not included in line 2 (itemize) ▶	5	15,238
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	10,918,063

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	31,935
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved			1	3,047
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,047
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,047
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	3,960		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	8,960
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,913
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 5,913	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARTHA E GROVER Telephone no. ▶(804) 282-3036

Located at ▶5607 GROVE AVENUE RICHMOND VA ZIP+4 ▶23226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?. . . **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. . . ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*. . . **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARTHA E GROVER 5607 GROVE AVENUE RICHMOND, VA 23226	PRESIDENT/SECRETARY 0.00	0	0	0
JOHN L CROWLEY 5607 GROVE AVENUE RICHMOND, VA 23226	VICE PRESIDENT/TREASURER 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE ESTES FOUNDATION DOES NOT CARRY ON DIRECT CHARITABLE ACTIVITIES.	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	13,059,976
b	Average of monthly cash balances.	1b	1,034,459
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	14,094,435
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,094,435
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	211,417
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,883,018
6	**Minimum investment return.** Enter 5% of line 5.	6	694,151

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	694,151
2a	Tax on investment income for 2020 from Part VI, line 5. 2a: 3,047		
b	Income tax for 2020. (This does not include the tax from Part VI.). 2b:		
c	Add lines 2a and 2b.	2c	3,047
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	691,104
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	691,104
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	691,104

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	724,560
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	724,560
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	724,560

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				691,104
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			683,554	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 724,560				
a Applied to 2019, but not more than line 2a			683,554	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				41,006
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				650,098
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				693,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	4	
4 Dividends and interest from securities.			14	248,341	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	55,102	
8 Gain or (loss) from sales of assets other than inventory			18	31,935	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).		0		335,382	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 335,382

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-10-01	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
VIRGINIA GRAEF				P01241644
Firm's name ▶ KEITERSTEPHENSHURSTGARY & SHREAVESPC				Firm's EIN ▶54-1631262
Firm's address ▶ 4401 DOMINION BLVD GLEN ALLEN, VA 23060				Phone no. (804) 747-0000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
44.8175 SHS GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-01-15
65.775 SHS FNMA PASS-THRU INT	P	2006-01-24	2020-01-25
316.6905 SHS FNMA - PASS-THRU 30	P	2011-12-01	2020-01-25
8.358 SHS FNMA PASS-THRU LNG	P	2008-03-27	2020-01-25
40 SHS MICROSOFT CORP COM	P	2003-05-30	2020-01-27
30 SHS VANGUARD WORLD FDS INF TECH ETF	P	2016-09-07	2020-01-27
25 SHS THERMO FISHER SCIENTIFIC INC COM	P	2010-12-02	2020-01-27
135 SHS CISCO SYS INC COM	P	2005-02-25	2020-01-27
143.698 SHS PRINCIPAL REAL ESTATE SECURITIES FUND	P	2014-03-28	2020-01-27
1599.07 SHS PRINCIPAL REAL ESTATE SECURITIES FUND	P	2014-02-19	2020-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
45		47	-2
66		66	0
317		330	-13
8		8	0
6,526		994	5,532
7,665		3,578	4,087
8,292		1,296	6,996
6,430		2,321	4,109
4,102		2,781	1,321
45,651		30,497	15,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			-2
			0
			-13
			0
			5,532
			4,087
			6,996
			4,109
			1,321
			15,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
85000 SHS SUNTRUST BANKS INC	P	2018-01-26	2020-01-29
130 SHS THERMO FISHER SCIENTIFIC INC COM	P	2010-12-02	2020-02-03
500 SHS COMMUNICATION SERVICES SELECT SECTOR SPDR	P	2020-01-27	2020-02-04
50000 SHS SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2018-12-24	2020-02-04
85000 SHS PNC FUNDING CORP	P	2010-06-03	2020-02-08
234.9308 SHS GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-02-15
18 SHS BOOKING HOLDINGS INC.	P	2018-11-20	2020-02-24
28 SHS BOOKING HOLDINGS INC.	P	2014-06-25	2020-02-24
45.825 SHS FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-02-25
281.2592 SHS FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
85,000		85,000	0
41,291		6,741	34,550
27,389		27,460	-71
50,000		50,000	0
85,000		85,000	0
235		245	-10
32,169		31,347	822
50,041		33,795	16,246
46		46	0
281		293	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			34,550
			-71
			0
			0
			-10
			822
			16,246
			0
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8.354 SHS FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-02-25
2375 SHS KEYCORP	P	2017-08-15	2020-02-26
1975 SHS KEYCORP	P	2017-09-20	2020-02-26
115 SHS SMUCKER J M CO COM NEW	P	2017-04-06	2020-02-26
315 SHS SMUCKER J M CO COM NEW	P	2016-12-06	2020-02-26
400 SHS DELTA AIR LINES INC	P	2017-04-13	2020-03-02
1300 SHS DELTA AIR LINES INC	P	2016-05-10	2020-03-02
315 SHS VANGUARD S AND P 500 ETF	P	2019-10-24	2020-03-03
20 SHS VANGUARD S AND P 500 ETF	P	2019-01-16	2020-03-03
0.032 SHS INGERSOLL-RAND INC	P	2018-06-05	2020-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8		8	0
42,880		42,633	247
35,658		35,433	225
12,752		14,929	-2,177
34,930		39,776	-4,846
18,236		17,643	593
59,267		55,867	3,400
88,671		86,864	1,807
5,630		4,807	823
1		1	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			247
			225
			-2,177
			-4,846
			593
			3,400
			1,807
			823
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
167.624 SHS INGERSOLL-RAND INC	P	2018-06-05	2020-03-05
432.376 SHS INGERSOLL-RAND INC	P	2018-03-01	2020-03-05
965 SHS GILEAD SCIENCES INC COM	P	2017-11-08	2020-03-11
50.9925 SHS GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-03-15
50 SHS AMERICAN TOWER CORP CL A	P	2017-09-27	2020-03-17
130 SHS AMERICAN TOWER CORP CL A	P	2017-06-16	2020-03-17
70 SHS THERMO FISHER SCIENTIFIC INC COM	P	2010-12-02	2020-03-17
19622.093 SHS ALPS CORE COMMODITY MANAGEMENT COMPLETE	P	2015-11-16	2020-03-17
17098.446 SHS HARDING LOEVNER INSTITUTIONAL EMERGING MARKETS FUND	P	2014-08-14	2020-03-17
14844.172 SHS TEMPLETON INCOME TR GLB BD ADVSOR	P	2011-02-01	2020-03-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,644		3,803	841
11,978		9,541	2,437
71,353		70,573	780
51		53	-2
11,289		6,767	4,522
29,351		17,179	12,172
20,494		3,630	16,864
96,128		135,020	-38,892
280,224		330,020	-49,796
151,687		195,421	-43,734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			841
			2,437
			780
			-2
			4,522
			12,172
			16,864
			-38,892
			-49,796
			-43,734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
170 SHS BOEING CO COM	P	2019-03-15	2020-03-18
48.0813 SHS FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-03-25
706.9118 SHS FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-03-25
78.988 SHS FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-03-25
80000 SHS UNITED TECHNOLOGIES CORP	P	2011-12-16	2020-03-29
75000 SHS GEORGIA POWER CO	P	2017-02-28	2020-03-30
515 SHS DISCOVER FINL SVCS COM	P	2013-06-04	2020-03-30
600 SHS DISCOVER FINL SVCS COM	P	2013-08-29	2020-03-30
0.5 SHS OTIS WORLDWIDE CORP	P	2019-01-30	2020-04-07
41.8574 SHS GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,927		64,835	-47,908
48		48	0
707		738	-31
79		80	-1
80,160		90,482	-10,322
75,000		75,000	0
19,129		24,979	-5,850
22,286		28,588	-6,302
24		31	-7
42		44	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-47,908
			0
			-31
			-1
			-10,322
			0
			-5,850
			-6,302
			-7
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5599.104 SHS STONE RIDGE HIGH YIELD REINSURANCE RISK PREMIUM FUND	P	2015-12-14	2020-04-21
50.9275 SHS FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-04-25
239.9149 SHS FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-04-25
8.08 SHS 4.000% DUE 01-01-41 FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-04-25
19720.501 SHS 5.500% DUE 02-01-33 BRANDES INTERNATIONAL EQUITY FUND	P	2016-03-07	2020-04-27
75000 SHS SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2018-12-24	2020-05-12
25000 SHS SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2019-04-18	2020-05-12
42.4125 SHS GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-05-15
50.5274 SHS 6.000% DUE 11-15-32 FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-05-25
716.6418 SHS 5.500% DUE 02-01-26 FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-05-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,036		56,592	-6,556
51		51	0
240		250	-10
8		8	0
239,781		299,177	-59,396
75,000		75,000	0
25,000		25,000	0
42		44	-2
51		51	0
717		748	-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-6,556
			0
			-10
			0
			-59,396
			0
			0
			-2
			0
			-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
82.06 SHS 4.000% DUE 01-01-41 FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-05-25
80000 SHS 5.500% DUE 02-01-33 GENERAL ELECTRIC CO	P	2014-03-26	2020-06-09
43.2081 SHS 4.650% DUE 10-17-21 GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-06-15
72.2763 SHS 6.000% DUE 11-15-32 FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-06-25
257.0471 SHS 5.500% DUE 02-01-26 FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-06-25
7.612 SHS 4.000% DUE 01-01-41 FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-06-25
100000 SHS 5.500% DUE 02-01-33 SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2019-04-18	2020-06-26
72000 SHS ANHEUSER BUSCH INBEV FIN INC	P	2017-11-14	2020-07-07
424.1757 SHS 3.300% DUE 02-01-23 GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-07-15
76.215 SHS FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82		83	-1
83,343		81,576	1,767
43		45	-2
72		72	0
257		268	-11
8		8	0
100,000		100,000	0
76,670		76,680	-10
424		443	-19
76		76	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1
			1,767
			-2
			0
			-11
			0
			0
			-10
			-19
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
361.8702 SHS 5.500% DUE 02-01-26 FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-07-25
71.166 SHS 4.000% DUE 01-01-41 FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-07-25
39.0468 SHS 5.500% DUE 02-01-33 GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-08-15
100000 SHS 6.000% DUE 11-15-32 UNITED STATES TREASURY NOTE	P	2010-09-02	2020-08-15
104.3162 SHS 2.625% DUE 08-15-20 FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-08-25
693.6809 SHS 5.500% DUE 02-01-26 FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-08-25
7.394 SHS 4.000% DUE 01-01-41 FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-08-25
75000 SHS 5.500% DUE 02-01-33 SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2019-04-18	2020-08-27
25000 SHS SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2019-07-18	2020-08-27
88.3103 SHS GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
362		378	-16
71		72	-1
39		41	-2
100,000		100,000	0
104		105	-1
694		724	-30
7		7	0
75,000		75,000	0
25,000		25,000	0
88		92	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-16
			-1
			-2
			0
			-1
			-30
			0
			0
			0
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
60 SHS 6.000% DUE 11-15-32 CARRIER GLOBAL CORP	P	2019-01-30	2020-09-21
555 SHS CARRIER GLOBAL CORP	P	2014-07-10	2020-09-21
50 SHS CARRIER GLOBAL CORP	P	2014-07-29	2020-09-21
29.5 SHS OTIS WORLDWIDE CORP	P	2019-01-30	2020-09-21
277.5 SHS OTIS WORLDWIDE CORP	P	2014-07-10	2020-09-21
25 SHS OTIS WORLDWIDE CORP	P	2014-07-29	2020-09-21
10 SHS LOWES COS INC COM	P	2017-05-30	2020-09-21
315 SHS LOWES COS INC COM	P	2017-06-28	2020-09-21
55 SHS LOWES COS INC COM	P	2016-09-07	2020-09-21
126.8138 SHS FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,787		1,328	459
16,533		11,760	4,773
1,489		1,016	473
1,760		1,827	-67
16,558		16,447	111
1,492		1,421	71
1,570		799	771
49,462		24,216	25,246
8,636		4,140	4,496
127		127	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			459
			4,773
			473
			-67
			111
			71
			771
			25,246
			4,496
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
579.5731 SHS 5.500% DUE 02-01-26 FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-09-25
7.428 SHS 4.000% DUE 01-01-41 FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-09-25
53.7589 SHS 5.500% DUE 02-01-33 GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-10-15
100 SHS 6.000% DUE 11-15-32 INTEL CORP COM	P	2016-10-26	2020-10-23
715 SHS INTEL CORP COM	P	2016-11-04	2020-10-23
50.76 SHS FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-10-25
170.0381 SHS 5.500% DUE 02-01-26 FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-10-25
7.474 SHS 4.000% DUE 01-01-41 FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-10-25
100000 SHS 5.500% DUE 02-01-33 SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2019-07-18	2020-11-03
42.6998 SHS GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
580		605	-25
7		7	0
54		56	-2
4,787		3,510	1,277
34,228		24,142	10,086
51		51	0
170		177	-7
7		8	-1
100,000		100,000	0
43		45	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-25
			0
			-2
			1,277
			10,086
			0
			-7
			-1
			0
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0.7218 SHS 6.000% DUE 11-15-32 VIATRIS INC	P	2018-03-13	2020-11-17
222 SHS VIATRIS INC	P	2018-03-13	2020-11-18
48.1513 SHS FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-11-25
597.1902 SHS 5.500% DUE 02-01-26 FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-11-25
7.506 SHS 4.000% DUE 01-01-41 FNMA PASS-THRU LNG 30 YEAR	P	2008-03-27	2020-11-25
38.6412 SHS 5.500% DUE 02-01-33 GNMA PASS-THRU X SINGLE FAMILY	P	2003-12-16	2020-12-15
100000 SHS 6.000% DUE 11-15-32 SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2019-07-18	2020-12-17
100000 SHS SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2019-12-31	2020-12-17
100000 SHS SCHWAB TREASURY OBLIGATIONS MONEY FUND	P	2020-03-09	2020-12-17
915 SHS APPLE INC COM	P	2010-03-29	2020-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12		11	1
3,561		3,430	131
48		48	0
597		623	-26
8		8	0
39		40	-1
100,000		100,000	0
100,000		100,000	0
100,000		100,000	0
120,340		7,629	112,711

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1
			131
			0
			-26
			0
			-1
			0
			0
			0
			112,711

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
118.605 SHS FNMA PASS-THRU INT 20 YEAR	P	2006-01-24	2020-12-25
686.9685 SHS 5.500% DUE 02-01-26 FNMA - PASS-THRU 30 YEAR	P	2011-12-01	2020-12-25
8.452 SHS FNMA PASS-THRU LNG 30 YEAR 5.500% DUE 02-01-33	P	2008-03-27	2020-12-25
BESPOKE 2019 K1	P	2020-12-01	2020-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
119		119	0
687		717	-30
9		9	0
708			708
11,557			11,557

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			-30
			0
			708
			11,557

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMER'S ASSOCIATION 4600 COX RD 130 GLEN ALLEN, VA 23060	N/A	PUBLIC CHARITY	GENERAL	5,000
AMERICAN JEWISH UNIVERSITY 15600 MULLHOLLAND DR LOS ANGELES, CA 90077	N/A	PUBLIC CHARITY	GENERAL	10,000
AREA CONGREGATIONS TOGETHER IN SERVICE 1 N 5TH ST RICHMOND, VA 23219	N/A	PUBLIC CHARITY	GENERAL	30,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ART 180114 W MARSHALL ST RICHMOND, VA 23220	N/A	PUBLIC CHARITY	GENERAL	5,000
BOYS AND GIRLS CLUB OF METRO RICHMOND 5511 STAPLES MILL ROAD RICHMOND, VA 23228	N/A	PUBLIC CHARITY	GENERAL	50,000
CAPITAL TREES200 S 3RD ST RICHMOND, VA 23219	N/A	PUBLIC CHARITY	GENERAL	7,500
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CARITASTHE CARITAS CENTER PO BOX 25790 RICHMOND, VA 232605790	N/A	PUBLIC CHARITY	GENERAL	50,000
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	N/A	PUBLIC CHARITY	GENERAL	5,000
CHILDSAVERS200 N 22ND ST RICHMOND, VA 23223	N/A	PUBLIC CHARITY	GENERAL	10,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHURCH HILL ACTIVITIES & TUTORING (CHAT) 3015 N ST RICHMOND RICHMOND, VA 23223	N/A	PUBLIC CHARITY	GENERAL	10,000
COLLEGIATE SCHOOL 103 N MOORELAND RD RICHMOND, VA 23229	N/A	PUBLIC CHARITY	GENERAL	15,000
COMMUNITIES IN SCHOOLS 2922 W MARSHALL ST RICHMOND, VA 23230	N/A	PUBLIC CHARITY	GENERAL	10,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CROSS OVER MINISTRIES 8600 QUIOCCASSIN RD RICHMOND, VA 23229	N/A	PUBLIC CHARITY	GENERAL	25,000
FEEDMORE1415 RHOADMILLER ST RICHMOND, VA 23220	N/A	PUBLIC CHARITY	GENERAL	15,000
FIRST PRESBYTERIAN 4602 CARY STREET RICHMOND, VA 23226	N/A	PUBLIC CHARITY	GENERAL	15,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOCUS5806 GROVE AVENUE RICHMOND, VA 23226	N/A	PUBLIC CHARITY	GENERAL	5,000
FRIENDS ASSOCIATION FOR CHILDREN 1004 ST JOHN ST RICHMOND, VA 23220	N/A	PUBLIC CHARITY	GENERAL	25,000
GATEWAY HOMES 11901 REEDY BRANCH RD CHESTERFIELD, VA 23838	N/A	PUBLIC CHARITY	GENERAL	5,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOOCHLAND CARES 2999 RIVER ROAD W GOOCHLAND, VA 23063	N/A	PUBLIC CHARITY	GENERAL	25,000
GREATER RICHMOND FCA 2711 BUGORD RD STE 220 RICHMOND, VA 23235	N/A	PUBLIC CHARITY	GENERAL	5,000
HEALTH BRIGADE1010 N THOMPSON ST RICHMOND, VA 23230	N/A	PUBLIC CHARITY	GENERAL	20,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HISTORIC RICHMOND FOUNDATION 4 EAST MAIN STREET RICHMOND, VA 23219	N/A	PUBLIC CHARITY	GENERAL	5,000
HOLLYWOOD CEMETERY 412 SOUTH CHERRY STREET RICHMOND, VA 23230	N/A	PUBLIC CHARITY	GENERAL	5,000
HOMEWARDVA 9211 FOREST HILL AVE STE 200 RICHMOND, VA 23235	N/A	PUBLIC CHARITY	GENERAL	15,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INSTITUTE FOR CONTEMPORARY ART AT VCU 601 W BROAD STREET RICHMOND, VA 23220	N/A	PUBLIC CHARITY	GENERAL	1,500
JAMES MADISON UNIVERSITY 800 S MAIN STREET HARRISONBURG, VA 22807	N/A	PUBLIC CHARITY	GENERAL	30,000
JAMES RIVER ASSOCIATION 4833 OLD MAIN ST RICHMOND, VA 23231	N/A	PUBLIC CHARITY	GENERAL	10,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JUNIOR ACHIEVEMENT OF RICHMOND 1801 LIBBIE AVE STE 203 RICHMOND, VA 23226	N/A	PUBLIC CHARITY	GENERAL	7,500
MAYMONT FOUNDATION 1700 HAMPTON ST RICHMOND, VA 23220	N/A	PUBLIC CHARITY	GENERAL	5,000
MCV FOUNDATION1228 E BROAD ST RICHMOND, VA 23298	N/A	PUBLIC CHARITY	GENERAL	1,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIDDLESEX VOLUNTEER FIRE DEPARTMENT 330 VIRGINIA STREET URBANNA, VA 23175	N/A	PUBLIC CHARITY	GENERAL	1,000
MUSCULAR DYSTROPHY ASSOCIATION 1503 SANTA ROSA RD RICHMOND, VA 23229	N/A	PUBLIC CHARITY	GENERAL	2,500
NATIONAL ASSOC FOR MENTAL ILLNESS (NAMI) 1904 BYRD AVE 207 RICHMOND, VA 23230	N/A	PUBLIC CHARITY	GENERAL	2,500
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTHSTAR ACADEMY 8055 SHRADER RD RICHMOND, VA 23294	N/A	PUBLIC CHARITY	GENERAL	7,500
OAKWOOD ARTS3511 P STREET RICHMOND, VA 23223	N/A	PUBLIC CHARITY	GENERAL	7,500
PATH PARTNERSHIPS 3322 W FRANKLIN ST RICHMOND, VA 23221	N/A	PUBLIC CHARITY	GENERAL	1,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PETER PAUL DEVELOPMENT CENTER 1708 N 22ND ST RICHMOND, VA 23223	N/A	PUBLIC CHARITY	GENERAL	15,000
POLLAK SOCIETYPO BOX 842519 RICHMOND, VA 23284	N/A	PUBLIC CHARITY	GENERAL	1,000
RE WORK RICHMOND 1719 NORTH 22ND STREET RICHMOND, VA 23223	N/A	PUBLIC CHARITY	GENERAL	7,500
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RICHMOND BALLET 407 EAST CANAL STREET RICHMOND, VA 23219	N/A	PUBLIC CHARITY	GENERAL	7,500
RICHMOND HILL 2209 EAST GRACE STREET RICHMOND, VA 23223	N/A	PUBLIC CHARITY	GENERAL	5,000
RICHMOND SYMPHONY 612 E GRACE ST 401 RICHMOND, VA 23219	N/A	PUBLIC CHARITY	GENERAL	7,500
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SACRED HEART CENTER1400 PERRY ST RICHMOND, VA 23224	N/A	PUBLIC CHARITY	GENERAL	15,000
SHALOM FARMS1010 W LABURNUM AVE RICHMOND, VA 23227	N/A	PUBLIC CHARITY	GENERAL	35,000
ST JOSEPH'S VILLA8000 BROOK RD RICHMOND, VA 23227	N/A	PUBLIC CHARITY	GENERAL	7,500
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE DAILY PLANET517 W GRACE ST RICHMOND, VA 23220	N/A	PUBLIC CHARITY	GENERAL	15,000
THE VALENTINE1015 E CLAY ST RICHMOND, VA 23219	N/A	PUBLIC CHARITY	GENERAL	7,500
UNITED METHODIST FAMILY SERVICES 3900 WEST BROAD STREET RICHMOND, VA 23230	N/A	PUBLIC CHARITY	GENERAL	7,500
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VCU FOUNDATIONPO BOX 842039 RICHMOND, VA 232842039	N/A	PUBLIC CHARITY	GENERAL	5,000
VIRGINIA HISTORICAL SOCIETY 428 N ARTHUR ASHE BLVD RICHMOND, VA 23220	N/A	PUBLIC CHARITY	GENERAL	2,500
VIRGINIA HOME FOR BOYS & GIRLS 8716 WEST BROAD STREET RICHMOND, VA 23294	N/A	PUBLIC CHARITY	GENERAL	7,500
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VIRGINIA LEAGUE FOR PLANNED PARENTHOOD 201 NORTH HAMILTON STREET RICHMOND, VA 23221	N/A	PUBLIC CHARITY	GENERAL	58,000
VIRGINIA MUSEUM OF FINE ARTS 200 N ARTHUR ASHE BLVD RICHMOND, VA 23220	N/A	PUBLIC CHARITY	GENERAL	2,500
VIRGINIA REPERTORY THEATRE 114 WEST BROAD STREET RICHMOND, VA 23220	N/A	PUBLIC CHARITY	GENERAL	10,000
Total . . . . ▶ **3a**				693,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VIRGINIA SUPPORTIVE HOUSING 5008 MONUMENT AVE 200 RICHMOND, VA 23230	N/A	PUBLIC CHARITY	GENERAL	7,500
VMI FOUNDATION304 LECHTER AVE LEXINGTON, VA 24450	N/A	PUBLIC CHARITY	GENERAL	5,000
YMCA6 N 5TH ST RICHMOND, VA 23219	N/A	PUBLIC CHARITY	GENERAL	15,000
Total . . . . ▶ **3a**				693,500

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TY 2020 Accounting Fees Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,200	0		2,600

TY 2020 Investments Corporate Bonds Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,307,033	2,452,645

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TY 2020 Investments Corporate Stock Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	4,300,641	7,773,888

TY 2020 Investments Government Obligations Schedule

Name:	ESTES FOUNDATION CO DANIEL L MCPHAIL
EIN:	23-7045252
US Government Securities - End of Year Book Value:	1,323,310
US Government Securities - End of Year Fair Market Value:	1,537,289
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 Investments - Other Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	AT COST	908,096	1,408,066
BESPOKE PRIVATE STRATEGIES LP SERIES 2019	AT COST	389,197	505,515
BESPOKE PRIVATE STRATEGIES LP SERIES 2017	AT COST	463,719	1,083,145
BESPOKE PRIVATE STRATEGIES LP SERIES 2018	AT COST	271,716	510,274
BESPOKE PRIVATE STRATEGIES LP SERIES 2020	AT COST	216,000	296,811

TY 2020 Legal Fees Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	220	0		110

TY 2020 Other Decreases Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Description	Amount
PARTNERSHIP ADJUSTMENT TO TAX BASIS	9,761
TIMING DIFFERENCES	5,477

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TY 2020 Other Expenses Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	17	17		0
SUPPLIES	27	0		0
OTHER DEDUCTIONS - BESPOKE 2019	5,614	5,614		0

TY 2020 Other Income Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PIMCO ALL ASSET	50	50	50
BESPOKE 2019	680	680	680
SUBPART F INCOME/BESPOKE	54,372	0	54,372

TY 2020 Other Professional Fees Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	54,068	54,068		0
CONSULTING	28,350	0		28,350

TY 2020 Taxes Schedule

Name: ESTES FOUNDATION CO DANIEL L MCPHAIL

EIN: 23-7045252

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX-INVESTMENT	2,715	0		0
FOREIGN TAXES PAID	2,100	2,100		0