

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2020

Open to Public Inspection

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation JOHN SCHMIDT FOUNDATION		A Employer identification number 23-6298307	
Number and street (or P.O. box number if mail is not delivered to street address) 285 DELAWARE AVENUE 3RD FLOOR	Room/suite	B Telephone number (see instructions) (717) 852-3051	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,490,320</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	50,643	50,559		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	279,754			
	b Gross sales price for all assets on line 6a	886,841			
	7 Capital gain net income (from Part IV, line 2)		279,754		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	356	356			
12 Total. Add lines 1 through 11	330,753	330,669			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	4,983	4,983		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	4,494	857		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	100	100		
	24 Total operating and administrative expenses. Add lines 13 through 23	9,577	5,940	0	0
25 Contributions, gifts, grants paid	133,000			133,000	
26 Total expenses and disbursements. Add lines 24 and 25	142,577	5,940	0	133,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	188,176				
b Net investment income (if negative, enter -0-)		324,729			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	45,691	17,877	17,877
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	183,908	266,040	431,385
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	814,347	948,228	1,041,058
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,043,946	1,232,145	1,490,320	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,043,946	1,232,145	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,043,946	1,232,145		
30 Total liabilities and net assets/fund balances (see instructions) .	1,043,946	1,232,145		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,043,946
2 Enter amount from Part I, line 27a	2	188,176
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,159
4 Add lines 1, 2, and 3	4	1,233,281
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,136
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,232,145

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	279,754
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 2,106.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of MANUFACTURERES AND TRADERS TRUST CO Telephone no. (717) 852-3051

Located at 285 DELAWARE AVENUE 3RD FLOOR BUFFALO NY ZIP+4 14202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,408,632
b	Average of monthly cash balances.	1b	61,077
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,469,709
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,469,709
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	22,046
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,447,663
6	Minimum investment return. Enter 5% of line 5.	6	72,383

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	72,383
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	4,514
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	4,514
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	67,869
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	67,869
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	67,869

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	133,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	133,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1	Distributable amount for 2020 from Part XI, line 7				67,869
2	Undistributed income, if any, as of the end of 2020:				
a	Enter amount for 2019 only.			0	
b	Total for prior years: 20___, 20___, 20___		0		
3	Excess distributions carryover, if any, to 2020:				
a	From 2015. 22,247				
b	From 2016. 21,762				
c	From 2017. 31,615				
d	From 2018. 29,095				
e	From 2019. 37,118				
f	Total of lines 3a through e.	141,837			
4	Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>133,000</u>				
a	Applied to 2019, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2020 distributable amount.				67,869
e	Remaining amount distributed out of corpus	65,131			
5	Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	206,968			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8	Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	22,247			
9	Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	184,721			
10	Analysis of line 9:				
a	Excess from 2016. 21,762				
b	Excess from 2017. 31,615				
c	Excess from 2018. 29,095				
d	Excess from 2019. 37,118				
e	Excess from 2020. 65,131				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				133,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1025.973 AMG RIVER RD SM-CAP VALUE FD CL I		2020-04-07	2020-10-02
250. ABBVIE INC		2003-12-01	2020-09-16
150. CHEVRONTEXACO CORPORATION		1996-05-06	2020-04-22
305. CHEVRONTEXACO CORPORATION		1996-05-06	2020-09-25
2348.321 DOUBLELINE TOTAL RETURN BOND FD CL-I		2019-08-01	2020-03-31
34.311 DOUBLELINE TOTAL RETURN BOND FD CL-I		2019-10-31	2020-03-31
7.863 DOUBLELINE TOTAL RETURN BOND FD CL-I		2020-03-31	2020-04-03
83. DUKE ENERGY HOLDING CORP		2000-07-28	2020-09-16
150. DUPONT DE NEMOURS INC		1997-09-17	2020-09-25
140. EMERSON ELEC CO COMMON ~		1985-06-07	2020-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,409		9,877	1,532
22,787		5,440	17,347
12,742		4,203	8,539
21,992		8,547	13,445
24,563		25,152	-589
359		369	-10
82		82	
7,036		4,561	2,475
8,232		9,449	-1,217
9,627		842	8,785

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,532
			17,347
			8,539
			13,445
			-589
			-10
			2,475
			-1,217
			8,785

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
380. EMERSON ELEC CO COMMON ~		1985-06-07	2020-09-25
175. EXXON MOBIL CORPORATION		1990-07-12	2020-04-22
250. EXXON MOBIL CORPORATION		1990-07-12	2020-09-16
285. EXXON MOBIL CORPORATION		1990-07-12	2020-09-25
5654.161 FEDERATED HERMES ULTRASHORT BD		2018-09-24	2020-12-07
94.85 FEDERATED HERMES ULTRASHORT BD		2019-12-31	2020-12-07
114.181 FEDERATED HERMES ULTRASHORT BD		2020-06-30	2020-12-07
350. GENERAL DYNAMICS CORP COMMON ~		2002-01-30	2020-09-16
1415.896 T ROWE PRICE LG-CAP GR FD CL I		2020-09-17	2020-09-28
35. ISHARES S&P SM-CAP 600 GROWTH ETF		2020-05-20	2020-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,493		2,284	22,209
7,449		2,050	5,399
9,102		2,929	6,173
9,903		3,339	6,564
52,075		51,436	639
874		869	5
1,052		1,047	5
50,684		15,027	35,657
76,288		75,000	1,288
6,283		5,513	770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			22,209
			5,399
			6,173
			6,564
			639
			5
			5
			35,657
			1,288
			770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
79. ISHARES MSCI USA MIN VOL FACTOR ETF		2019-08-20	2020-07-30
465. ISHARES MSCI USA MIN VOL FACTOR ETF		2019-01-23	2020-09-16
88. ISHARES MSCI USA QUALITY FACTOR ETF		2019-02-20	2020-07-30
350. ISHARES MSCI USA QUALITY FACTOR ETF		2019-01-23	2020-09-16
300. ISHARES MSCI USA VALUE FACTOR		2020-04-22	2020-05-20
815. ISHARES CORE MSCI EAFE ETF		2019-11-13	2020-09-25
835. ISHARES CORE MSCI EAFE ETF		2017-10-20	2020-09-25
275. JP MORGAN CHASE & COMPANY		2001-04-24	2020-09-25
821.226 JPMORGAN US SMALL COMP-INST		2016-03-04	2020-04-07
5.783 JPMORGAN US SMALL COMP-INST		2019-12-12	2020-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,999		4,999	
30,227		26,256	3,971
8,797		7,602	1,195
36,859		28,876	7,983
20,999		19,869	1,130
48,546		52,617	-4,071
49,738		54,311	-4,573
25,632		13,335	12,297
10,101		12,325	-2,224
71		102	-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,971
			1,195
			7,983
			1,130
			-4,071
			-4,573
			12,297
			-2,224
			-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
750. KELLOGG CO COMMON		2001-10-23	2020-09-16
75. NEXTERA ENERGY INC		1985-06-07	2020-07-30
25. NEXTERA ENERGY INC		1985-06-07	2020-09-25
150. PEPSICO INC COMMON ~		1989-04-17	2020-09-16
95. PEPSICO INC COMMON ~		1989-04-17	2020-09-25
12. PFIZER INC COMMON ~		2010-03-29	2020-09-25
205. PHILIP MORRIS INTL INC		2007-03-12	2020-09-25
115. PROCTER & GAMBLE CO COMMON ~		2009-07-02	2020-09-25
135. SPDR GOLD SHARES		2020-07-30	2020-12-23
300. VERIZON COMMUNICATIONS		1985-06-07	2020-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,222		22,444	26,778
21,081		958	20,123
7,030		319	6,711
20,388		1,060	19,328
12,672		671	12,001
432		209	223
15,444		9,469	5,975
15,819		5,910	9,909
23,729		24,806	-1,077
18,163		3,128	15,035

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			26,778
			20,123
			6,711
			19,328
			12,001
			223
			5,975
			9,909
			-1,077
			15,035

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
675. VERIZON COMMUNICATIONS		1985-06-07	2020-09-25
.5013 VIATRIS INC		2010-03-29	2020-11-30
5957.453 VIRTUS SEIX FLT RT HI INC-I		2014-12-17	2020-03-25
148.754 VIRTUS SEIX FLT RT HI INC-I		2019-09-30	2020-03-25
161.615 VIRTUS SEIX FLT RT HI INC-I		2019-03-29	2020-03-25
63.47 WILMINGTON REAL ASSET FUND-I		2019-12-27	2020-04-01
1584.951 WILMINGTON REAL ASSET FUND-I		2015-02-09	2020-04-01
414.938 WILMINGTON INTERNATIONAL FUND-I		2020-09-29	2020-12-07
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,951		7,039	32,912
8		4	4
40,392		51,960	-11,568
1,009		1,243	-234
1,096		1,375	-279
717		954	-237
17,910		23,632	-5,722
4,000		3,598	402
			4,777
			4,777

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			32,912
			4
			-11,568
			-234
			-279
			-237
			-5,722
			402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			4,777
			4,777
			4,777
			4,777
			4,777
			4,777

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHNS EPISCOPAL CHURCH 140 N BEAVER ST YORK, PA 17401	NONE	PC	SUPPORT FOR CHURCH GENERAL	20,000
YORK COUNTY HISTORY CENTER ATTN JOAN MUMMERT PRESIDENT 250 EAST MARKET STREET YORK, PA 17403	NONE	PC	GENERAL	20,000
YMCA OF YORK AND YORK CO 90 NORTH NEWBERRY ST YORK, PA 17402	NONE	PC	SUPPORT	30,000
Total ▶ 3a				133,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YORK COLLEGE OF PA TROY M MILLER VP OF DEVELOPMENT 439 COUNTRY CLUB RD YORK, PA 17403	NONE	PC	SUPPORT	20,000
JUNIOR ACHIEVEMENT OF SOUTH CENTRAL PA227 W MARKET ST YORK, PA 17401	NONE	PC	GENERAL EXPENSES	8,000
APPELL CENTER FOR THE PERFORMING ART ATTN TODD FOGDALL PRESIDENT 50 NORTH GEORGE STREET YORK, VA 17401	NONE	PC	GENERAL	10,000
Total ▶ 3a				133,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YORK HEALTH FOUNDATION MATTHEW G LANE EXECUTIVE DIRECTOR 50 NORTH DUKE STREET YORK, PA 17401	NONE	PC	ASSISTANCE	10,000
YORK SYMPHONY ORCHESTRA ATTN RICHARD BROWN 50 NORTH GEORGE STREET YORK, PA 17401	NONE	PC	GENERAL	10,000
YORK COUNTY LIBRARIES ATTN ROBERT F LAMBERT PRESIDENT 159 EAST MARKET STREET YORK, PA 17401	NONE	PC	GENERAL SUPPORT	5,000
Total ▶ 3a				133,000

TY 2020 Investments Corporate Stock Schedule**Name:** JOHN SCHMIDT FOUNDATION**EIN:** 23-6298307**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP	2,662	8,023
DUKE ENERGY CORP	27,763	46,696
EMERSON ELECTRIC CO	721	9,644
EXXON MOBIL CORP	762	2,679
PEPSICO INC	389	8,157
GENERAL DYNAMICS CORP		
VERIZON COMMUNICATIONS	1,303	7,344
KELLOGG CO		
JP MORGAN CHASE & CO	4,780	15,884
US BANCORP NEW	7,805	14,443
PFIZER	4,447	9,939
NEXTERA ENERGY	1,915	46,290
PHILIP MORRIS INTL	4,388	7,865
PROCTER & GAMBLE	4,368	11,827
ABBVIE		
DOW	8,261	10,823
DUPONT DE NEWMOURS		
AT&T INC	10,092	10,354
OMNICOM GROUP INC	3,923	4,990
HOME DEPOT INC	6,736	6,641
MCDONALDS CORP	5,464	5,365
TARGET CORP	10,836	12,357
COCA COLA CO	7,770	8,774
CONOCOPHILLIPS	5,746	6,798
VALERO ENERGY	3,304	4,243
BLACKROCK INC	8,216	10,823
CITIGROUP INC	5,253	7,708
KEYCORP NEW COM	3,458	4,841
METLIFE INC	5,980	7,747
MORGAN STANLEY GROUP	5,657	8,224

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OLD REPUBLIC INTL CORP	4,950	6,899
UNITED BANKSHARES	3,990	6,156
VIATRIS INC	242	618
CATERPILLAR INC	5,122	6,371
LOCKHEED MARTIN CORP	11,561	10,649
UNITED PARCEL SERVICE CL B	11,658	11,788
BROADCOM INC	10,692	13,136
CISCO SYSTEMS	9,607	11,188
IBM CORP	5,948	6,294
QUALCOMM INC	13,697	18,281
CROWN CASTLE INTL CORP	4,833	4,776
AMERICAN ELECTRIC POWER CO	4,037	4,164
FIRSTENERGY CORP	5,154	5,510
JOHNSON CONTROLS	6,714	7,687
NUTRIEN LTD	7,141	8,669
TORONTO-DOMINION BANK	8,695	10,720

TY 2020 Investments - Other Schedule**Name:** JOHN SCHMIDT FOUNDATION**EIN:** 23-6298307**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD INTERM INVNT GRADE			
FPA NEW INCOME FD			
METWEST TOTAL RETURN BD	AT COST	287,962	296,927
FEDERATED TOTAL RETURN BD			
JPMORGAN US SMALL CO			
WCM FOCUSED INTL GROWTH	AT COST	16,698	33,871
VIRTUS SEIX FLOATING RATE HIGH			
WILMINGTON REAL ASSET	AT COST	63,499	62,783
ISHARES CORE MSCI EAFEETF			
ISHARES CORE MSCI EMERGING MAR	AT COST	41,218	46,530
ISHARES CORE HIGH DIV	AT COST	57,860	60,054
FEDERATED ULTRA SHORT			
ISHARES EDGE MSCI MIN VOL USA	AT COST	12,767	15,952
ISHARE EDGE MSCI USA QLTY FACT	AT COST	20,087	29,053
DOUBLELINE TOTAL RETURN			
AMG RIVER RD SM-CAP VALUE FD C	AT COST	7,067	7,167
ARTISAN SMALL CAP FUND CL INST	AT COST	12,554	19,009
ISHARES RUSSELL 2000 VALUE ETF	AT COST	15,254	19,763
ISHARES S&P SM-CAP 600 GROWTH	AT COST	5,105	7,993
ISHARES S&P SMALL-CAP 600 VALU	AT COST	6,233	7,968
WISDOMTREE U.S. SMALLCAP	AT COST	21,867	26,600
FEDERATED HERMES INTL STR	AT COST	65,936	71,614
BAILLIE GIFFORD EMERG MKTS CL	AT COST	7,159	7,226
WILMINGTON INTERNATIONAL FUND-	AT COST	71,963	83,199
JANUS HNDRSN GL EQ INC	AT COST	75,274	83,101
FEDERATED HERMES ULTRASHORT BD	AT COST	104,014	105,514
WILMINGTON BROAD MARKET BOND	AT COST	55,711	56,734

TY 2020 Other Decreases Schedule**Name:** JOHN SCHMIDT FOUNDATION**EIN:** 23-6298307

Description	Amount
2020 TRANSACTIONS POSTED IN 2021	557
COST BASIS ADJUSTMENTS	579

TY 2020 Other Expenses Schedule**Name:** JOHN SCHMIDT FOUNDATION**EIN:** 23-6298307**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	100	100		0

TY 2020 Other Increases Schedule**Name:** JOHN SCHMIDT FOUNDATION**EIN:** 23-6298307**Other Increases Schedule**

Description	Amount
2019 TRANSACTIONS POSTED IN 2020	1,159

TY 2020 Taxes Schedule**Name:** JOHN SCHMIDT FOUNDATION**EIN:** 23-6298307**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	29	29		0
FEDERAL TAXES PRIOR YEAR BALAN	1,229	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,408	0		0
FOREIGN TAXES ON QUALIFIED FOR	741	741		0
FOREIGN TAXES ON NONQUALIFIED	87	87		0