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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
William & Karen Tell Foundation

% Foundation Source

Number and street (or P.O. box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 5,663,022

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify)

A Employer identification number

22-2777617

B Telephone number (see instructions)

(800) 839-1754

C If exemption application is pending, check here ▶

☐

D 1. Foreign organizations, check here..... ▶

☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc., received (attach schedule)

0

2

Check ☒ if the foundation is **not** required to attach Sch. B

3

Interest on savings and temporary cash investments

1,621

1,621

4

Dividends and interest from securities

96,697

96,697

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

40,489

b

Gross sales price for all assets on line 6a

1,114,046

7

Capital gain net income (from Part IV, line 2)

67,473

8

Net short-term capital gain

9

Income modifications

10a

Gross sales less returns and allowances

b

Less: Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

 23,852

12

Total. Add lines 1 through 11

162,659

165,791

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc.

37,924

37,924

14

Other employee salaries and wages

15

Pension plans, employee benefits

3,536

3,536

16a

Legal fees (attach schedule)

 462

0

0

462

b

Accounting fees (attach schedule)

 675

0

0

675

c

Other professional fees (attach schedule)

 40,753

40,753

17

Interest

18

Taxes (attach schedule) (see instructions)

 3,802

3,302

19

Depreciation (attach schedule) and depletion

20

Occupancy

21

Travel, conferences, and meetings

22

Printing and publications

23

Other expenses (attach schedule)

 27,315

264

27,051

24

Total operating and administrative expenses. Add lines 13 through 23

114,467

44,319

0

69,648

25

Contributions, gifts, grants paid

298,000

298,000

26

Total expenses and disbursements. Add lines 24 and 25

412,467

44,319

0

367,648

27

Subtract line 26 from line 12:

a

Excess of revenue over expenses and disbursements

-249,808

b

Net investment income (if negative, enter -0-)

121,472

c

Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	411,882	555,673	555,673
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 140,000 Less: allowance for doubtful accounts ▶ _____	140,000	140,000	140,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	100,771		
	b	Investments—corporate stock (attach schedule)	2,651,347	2,680,973	4,081,508
	c	Investments—corporate bonds (attach schedule)	1,177,322	854,868	885,841
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,481,322	4,231,514	5,663,022	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	4,481,322	4,231,514	
	29	Total net assets or fund balances (see instructions)	4,481,322	4,231,514	
30	Total liabilities and net assets/fund balances (see instructions) .	4,481,322	4,231,514		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,481,322
2	Enter amount from Part I, line 27a	2	-249,808
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,231,514
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,231,514

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,114,046		1,046,573	67,473
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			67,473
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	67,473
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	1,688
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,688
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,688
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	1,200
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	530
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,730
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	42
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 42 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	Yes	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no. ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Caroline Tell Falk Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Sec, Chair 10.0	18,962	0	0
Karen Tell Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Treas 1.0	0	0	0
William F Tell Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Pres 10.0	18,962	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,603,151
b	Average of monthly cash balances.	1b	407,359
c	Fair market value of all other assets (see instructions).	1c	140,000
d	Total (add lines 1a, b, and c).	1d	5,150,510
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,150,510
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	77,258
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,073,252
6	Minimum investment return. Enter 5% of line 5.	6	253,663

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	253,663
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,688
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,688
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	251,975
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	251,975
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	251,975

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	367,648
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	367,648
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	367,648

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				251,975
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 2018, 2017, 2016				
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 151,139				
b From 2016. 131,418				
c From 2017. 78,083				
d From 2018. 307,506				
e From 2019. 299,268				
f Total of lines 3a through e.	967,414			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 367,648				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				251,975
e Remaining amount distributed out of corpus	115,673			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,083,087			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	151,139			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	931,948			
10 Analysis of line 9:				
a Excess from 2016. 131,418				
b Excess from 2017. 78,083				
c Excess from 2018. 307,506				
d Excess from 2019. 299,268				
e Excess from 2020. 115,673				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Karen Tell

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				298,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
		14	1,621	
4 Dividends and interest from securities. . . .				
		14	96,697	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
		18	40,489	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a Federal Tax Refund _____		01	23,852	
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). .				
			162,659	

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No

1b(6)		No

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
--

**Sign
Here**

* * * * *

2021-08-28

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01345770
Firm's name ► FOUNDATION SOURCE				Firm's EIN ►
Firm's address ► ONE HOLLOW LN STE 212 LAKE SUCCESS, NY 11042				Phone no. (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVENTIST COMMUNITY SERVICES OF GREATER WASHINGTON 501 SLIGO AVE SILVER SPRING, MD 20910	N/A	PC	General & Unrestricted	1,000
ALL SAINTS CHURCH 3 CHEVY CHASE CIR CHEVY CHASE, MD 20815	N/A	PC	General & Unrestricted	4,000
ALLIANCE TO PROTECT NANTUCKET SOUND INC 4 BARNSTABLE RD HYANNIS, MA 02601	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CENTER FOR LAW AND JUSTICE INC PO BOX 90555 WASHINGTON, DC 20090	N/A	PC	General & Unrestricted	2,500
AMERICAN FILM INSTITUTE INC 2021 N WESTERN AVE LOS ANGELES, CA 90027	N/A	PC	AFI Silver Theatre and Cultural Center	4,500
AMERICAN UNIVERSITY-- WAMU 885 4401 CONNECTICUT AVE NW WASHINGTON, DC 20008	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTISANS ASYLUM INC10 TYLER ST SOMERVILLE, MA 02143	N/A	PC	General & Unrestricted	2,000
BODHIVASTU FOUNDATION FOR ENLIGHTENED ACTIVITY 181 BOWER RD POUGHKEEPSIE, NY 12603	N/A	PC	General & Unrestricted	65,000
CENTER FOR ORANGUTAN AND CHIMPANZEE CONSERVATION I PO BOX 488 WAUCHULA, FL 33873	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL UNION MISSION PO BOX 96763 WASHINGTON, DC 20090	N/A	PC	General & Unrestricted	500
CHILDREN INTERNATIONAL 2000 E RED BRIDGE RD KANSAS CITY, MO 64131	N/A	PC	General & Unrestricted	1,000
COMMENTARY INC561 7TH AVE 16TH FL NEW YORK, NY 10018	N/A	PC	General & Unrestricted	500
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMONWEALTH SCHOOL INC 151 COMMONWEALTH AVE BOSTON, MA 02116	N/A	PC	General & Unrestricted	5,000
CORPUS CHRISTI WATERSHED 8118 ETIENNE DR CORP CHRISTI, TX 78414	N/A	PC	General & Unrestricted	250
DISABLED AMERICAN VETERANS CHARITABLE SERVICE TRUS 3725 ALEXANDRIA PIKE COLD SPRING, KY 41076	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DRIKUNG MEDITATION CENTER INC PO BOX 413 ARLINGTON, MA 02476	N/A	PC	General & Unrestricted	10,000
FEDERALIST SOCIETY FOR LAW & PUBLIC POLICY STUDIES 1776 I ST NW STE 300 WASHINGTON, DC 20006	N/A	PC	General & Unrestricted	1,000
FEEDING AMERICA 161 N CLARK ST STE 700 CHICAGO, IL 60601	N/A	PC	General & Unrestricted	500
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FINE ARTS RADIO INCPO BOX 920 MONROE, CT 06468	N/A	PC	General & Unrestricted	1,000
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION INC 510 WALNUT ST STE 1250 PHILADELPHIA, PA 19106	N/A	PC	General & Unrestricted	1,000
FRIENDS OF WLRN INC172 NE 15TH ST MIAMI, FL 33132	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HILLSDALE COLLEGE33 E COLLEGE ST HILLSDALE, MI 49242	N/A	PC	General & Unrestricted	1,000
HOLY TRINITY EPISCOPAL CHURCH 211 TRINITY PL WEST PALM BCH, FL 33401	N/A	PC	General & Unrestricted	5,000
INSTITUTE ON RELIGION & DEMOCRACY 1023 15TH ST NW STE 200 WASHINGTON, DC 20005	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KATIE JOHNSON FELLOWSHIP INC PO BOX 51035 SEATTLE, WA 98115	N/A	PC	General & Unrestricted	10,000
KCRW FOUNDATION INC 1900 PICO BLVD SANTA MONICA, CA 90405	N/A	PC	General & Unrestricted	1,000
LUCKY DOG ANIMAL RESCUE 5159 LEE HWY ARLINGTON, VA 22207	N/A	PC	General & Unrestricted	500
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MANHATTAN INSTITUTE FOR POLICY RESEARCH INC 52 VANDERBILT AVE NEW YORK, NY 10017	N/A	PC	General & Unrestricted	1,000
MASONIC EDUCATION AND CHARITY TRUST 186 TREMONT ST BOSTON, MA 02111	N/A	PC	General & Unrestricted	1,000
MAYUM MOUNTAIN FOUNDATION 2346 MITCHELL ST OAKLAND, CA 94601	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METROPOLITAN OPERA ASSOCIATION INC 30 LINCOLN CENTER PLZ NEW YORK, NY 10023	N/A	PC	Support of the Met Broadcasts campaign	25,000
MINNESOTA PUBLIC RADIO 480 CEDAR ST SAINT PAUL, MN 55101	N/A	PC	YourClassical Radio Stream	1,000
MONTGOMERY COUNTY HUMANE SOCIETY INC 601 S STONESTREET AVE ROCKVILLE, MD 20850	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF SCIENCE1 SCIENCE PARK BOSTON, MA 02114	N/A	PC	General & Unrestricted	5,000
NEW DOMINION CHORALE INC PO BOX 6691 MCLEAN, VA 22106	N/A	PC	General & Unrestricted	3,000
NORA SCHOOL955 SLIGO AVE SILVER SPRING, MD 20910	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PALM BEACH OPERA INC 1800 S AUSTRALIAN AVE STE 301 WEST PALM BCH, FL 33409	N/A	PC	General & Unrestricted	50,000
PUERI CANTORES SAN GABRIEL VALLEY 1113 E LARKWOOD ST WEST COVINA, CA 91790	N/A	PC	General & Unrestricted	250
ROUND HOUSE THEATRE INC 4545 E W HWY BETHESDA, MD 20814	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROYAL SCHOOL OF CHURCH MUSIC 741 MAGNOLIA AVE CHARLOTTE, NC 28203	N/A	PC	General & Unrestricted	250
SARASWATI BHAWANPO BOX 172 DECORAH, IA 52101	N/A	PC	General & Unrestricted	1,000
SECOND CHANCES INCPO BOX 441328 SOMERVILLE, MA 02144	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHRINERS HOSPITALS FOR CHILDREN 2900 N ROCKY POINT DR TAMPA, FL 33607	N/A	PC	General & Unrestricted	5,000
SOCIETY FOR THE PRESERVATION OF THE BOOK OF COMMON 1 W MACON ST SAVANNAH, GA 31401	N/A	PC	General & Unrestricted	1,000
SOCIETY OF THE FOUR ARTS 2 FOUR ARTS PLZ PALM BEACH, FL 33480	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOMALI BANTU COMMUNITY LEWISTON OF MAINE 145 PIERCE ST 101 LEWISTON, ME 04240	N/A	PC	Farm Acquisition program	500
ST LUKE SCHOOL 7005 GEORGETOWN PIKE MCLEAN, VA 22101	N/A	PC	Annual Fund	3,500
ST LUKE SCHOOL 7005 GEORGETOWN PIKE MCLEAN, VA 22101	N/A	PC	Saint Luke School Choir and Music Program	2,500
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEPHEN SILLER TUNNEL TO TOWERS FOUNDATION 2361 HYLAN BLVD STATEN ISLAND, NY 10306	N/A	PC	General & Unrestricted	5,000
THE PALM BEACH SYMPHONY SOCIETY INC 400 HIBISCUS ST STE 100 WEST PALM BEACH, FL 33401	N/A	PC	General & Unrestricted	25,000
THEATRE LAB 900 MASSACHUSETTS AVE NW WASHINGTON, DC 20001	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THEATREWASHINGTON 1825 CONNECTICUT AVE NW STE 100 WASHINGTON, DC 20009	N/A	PC	Taking Care of Our Own program	250
TIBET ELDERLY HELP INC PO BOX 401008 CAMBRIDGE, MA 02140	N/A	PC	General & Unrestricted	1,000
TIBETAN LANGUAGE INSTITUTE 1246 HOLLYWAYNE LN HAMILTON, MT 59840	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION 16 SPROUL HALL 1960 BERKELEY, CA 94720	N/A	PC	UC Choral Ensembles	500
UNIVERSITY OF COLORADO FOUNDATION-DENVER CAMPUS PO BOX 17126 DENVER, CO 80217	N/A	PC	Mechanical Engineering department	5,000
VAIROTSANA FOUNDATION PO BOX 4361 SANTA BARBARA, CA 93140	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRTUEONLINEPO BOX 111 SHOHOLA, PA 18458	N/A	PC	General & Unrestricted	1,000
WASHINGTON DRAMA SOCIETY INC 1101 6TH ST SW WASHINGTON, DC 20024	N/A	PC	Roaring Back Fund of Arena Stage	1,000
Total ▶ 3a				298,000

TY 2020 Accounting Fees Schedule**Name:** William & Karen Tell Foundation**EIN:** 22-2777617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION/REVIEW	675			675

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: William & Karen Tell Foundation

EIN: 22-2777617

TY 2020 Investments Corporate Bonds Schedule

Name: William & Karen Tell Foundation

EIN: 22-2777617

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALCOA INC - 5.400% - 04/15/202	40,222	38,027
BUNGE LTD - 4.350% - 03/15/202	51,411	55,157
BUNGE LTD FIN CORP NOTE CALL M	48,270	51,909
CARPENTER TECHNOLOGYCORP NOTE	50,455	52,361
CHARTER COMM - 4.500% - 02/01/	104,241	110,919
CONSTELLATION BRANDS INC - 4.2	51,959	54,502
EVERSOURCE ENERGY NOTE CALL MA	100,128	100,240
HSBC HOLDINGS PLC - 4.000% - 0	104,561	104,510
KINDER MORGAN ENERGY - 4.250%	102,071	111,681
MCCORMICK & CO - 2.700% - 08/1	51,196	51,763
PLAINS ALL AMERN PIPELINE L P	100,342	102,968
WESTLAKE CHEM CORP - 3.600% -	50,012	51,804

TY 2020 Investments Corporate Stock Schedule

Name: William & Karen Tell Foundation
 EIN: 22-2777617

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	58,687	109,490
ADOBE SYSTEMS, INC	73,449	150,036
AMAZON COM	77,336	325,693
AMPHENOL CORPORATION	50,789	67,085
APPLE INC	87,795	212,304
BECTON DICKINSON & CO	68,914	75,066
BERKSHIRE HATHAWAY INC. CLASS	133,398	162,309
CONSTELLATION BRANDS INC	151,742	175,240
DANAHER CORP	83,211	177,712
ENBRIDGE INC	106,181	103,104
EVERSOURCE ENERGYINC	118,128	117,308
HOME DEPOT INC	67,772	106,248
IQVIA HOLDINGS INC	85,142	104,277
JP MORGAN CHASE	107,760	127,070
L'OREAL ADR	86,765	137,070
MASTERCARD INC	99,698	178,470
MCDONALD'S CORP	75,791	85,832
MERCURY COMPUTER SYSTEMS	50,537	56,270
MONDELEZ INTERNATIONAL INC	61,248	87,705
NESTLE S.A	39,505	58,900
NEXTERA ENERGY, INC	54,185	55,394
NIKE INC-CL B	77,076	141,470
PROCTER GAMBLE CO	92,746	111,312
RBC BEARINGS INCORPORATED	64,630	89,520
SALESFORCE.COM	53,450	52,295
SANOFI-AVENTIS SPONSORED ADR	65,666	97,180
SS&C TECHNOLOGIES INC	82,784	116,036
STARBUCKS CORP COM	156,690	320,940
TC ENERGY CORPORATION	97,717	92,434
THE COCA-COLA CO	37,145	54,840

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITEDHEALTH GROUP INC	71,259	105,204
WALT DISNEY HOLDINGS CO	85,169	144,944
ZOETIS INC	58,608	82,750

TY 2020 Legal Fees Schedule**Name:** William & Karen Tell Foundation**EIN:** 22-2777617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	462			462

TY 2020 Other Expenses Schedule**Name:** William & Karen Tell Foundation**EIN:** 22-2777617**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	26,670			26,670
Administrative Set-Up Fee	350			350
Bank Charges	264	264		
Postage/Delivery Service	6			6
State or Local Filing Fees	25			25

TY 2020 Other Income Schedule

Name: William & Karen Tell Foundation

EIN: 22-2777617

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Federal Tax Refund	23,852		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 Other
Notes/Loans Receivable
Long Schedule**

Name: William & Karen Tell Foundation

EIN: 22-2777617

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
CHANGE ASSEMBLY		100,000	100,000	2015-01	2022-01	PRINCIPAL & INTEREST UPON MATURITY	3 %	NONE	INVESTMENT		
CHANGE ASSEMBLY TRANCHE II		40,000	40,000	2015-06	2022-01	INTEREST UPON MATURITY	3 %	NONE	INVESTMENT		

TY 2020 Other Professional Fees Schedule**Name:** William & Karen Tell Foundation**EIN:** 22-2777617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	40,753	40,753		

TY 2020 Taxes Schedule**Name:** William & Karen Tell Foundation**EIN:** 22-2777617**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2020	500			
Foreign Tax Paid	3,302	3,302		