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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE BAILEY FOUNDATION

A Employer identification number
20-7397593

Number and street (or P.O. box number if mail is not delivered to street address)
3625 QUAKERBRIDGE ROAD

Room/suite

B Telephone number (see instructions)
(609) 924-3459

City or town, state or province, country, and ZIP or foreign postal code
HAMILTON, NJ 08619

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 2,145,127

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	31,264	31,264		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	34,597			
b	Gross sales price for all assets on line 6a 688,542				
7	Capital gain net income (from Part IV, line 2)		34,597		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	65,861	65,861		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,148	1,148		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	17,503	17,503		0
24	**Total operating and administrative expenses.** Add lines 13 through 23	18,651	18,651		0
25	Contributions, gifts, grants paid	0			0
26	**Total expenses and disbursements.** Add lines 24 and 25	18,651	18,651		0
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	47,210			
b	**Net investment income** (if negative, enter -0-)		47,210		
c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	49,812	73,209	73,209
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ ______ Less: allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less: allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less: allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,433,281	1,456,082	2,071,918
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ ______ Less: accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ ______ Less: accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,483,093	1,529,291	2,145,127
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	1,483,093	1,529,291	
	29	**Total net assets or fund balances** (see instructions)	1,483,093	1,529,291	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,483,093	1,529,291	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,483,093
2	Enter amount from Part I, line 27a	2	47,210
3	Other increases not included in line 2 (itemize) ▶ ______	3	0
4	Add lines 1, 2, and 3	4	1,530,303
5	Decreases not included in line 2 (itemize) ▶ ______	5	1,012
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,529,291

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	688,542		653,945	34,597
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				34,597
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,597
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved ,	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**				
b	Reserved			1	656
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	656
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	656
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	1,224		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	1,224
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	568
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 568	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no. ▶(609) 924-3459

Located at ▶AS ADDRESSED HAMILTON NJ ZIP+4 ▶08619

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DEBORAH D BAILEY 3625 QUAKERBRIDGE ROAD HAMILTON, NJ 08619	TRUSTEE 1.00	0	0	0
ROBIN COOK HINDERY 3625 QUAKERBRIDGE ROAD HAMILTON, NJ 08619	TRUSTEE 1.00	0	0	0
CONRAD L DRUKER 3625 QUAKERBRIDGE ROAD HAMILTON, NJ 08619	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,714,538
b	Average of monthly cash balances		1b	68,481
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,783,019
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,783,019
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	26,745
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,756,274
6	**Minimum investment return.** Enter 5% of line 5		6	87,814

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	87,814
2a	Tax on investment income for 2020 from Part VI, line 5	2a 656		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	656
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	87,158
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	87,158
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	87,158

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	0
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	0

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	Line	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					87,158
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.					
b From 2016.					
c From 2017.	67,585				
d From 2018.					
e From 2019.					
f **Total** of lines 3a through e.		67,585			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 0					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount.					0
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		67,585			67,585
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					19,573
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)		0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2016.					
b Excess from 2017.					
c Excess from 2018.					
d Excess from 2019.					
e Excess from 2020.					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				0
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	31,264	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	34,597	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		65,861	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 65,861
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-03-11	******	
Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HOLLY L SABO CPA		2021-03-11		P00616782
Firm's name ▶ MERCADIEN PC				Firm's EIN ▶22-3271712
Firm's address ▶ PO BOX 7648 PRINCETON, NJ 085437648				Phone no. (609) 689-9700

TY 2020 Explanation of Non-Filing with Attorney General Statement

Name: THE BAILEY FOUNDATION

EIN: 20-7397593

Statement:

NJ DOES NOT WANT A COPY OF FORM 990PF FILED WITH THE ATTORNEY GENERAL WHEN NO PUBLIC CONTRIBUTIONS ARE SOLICITED.

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TY 2020 Investments Corporate Stock Schedule

Name: THE BAILEY FOUNDATION

EIN: 20-7397593

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE INC	10,404	26,506
AMERIPRISE FINL INC	15,322	16,712
AMGEN INC	14,330	17,474
ANSYS INC	10,886	25,466
BOK FINANCIAL CORP	7,612	5,410
CABOT OIL AND GAS CORP	12,378	11,184
CAPITAL ONE FINANCIAL CORP	12,222	11,565
CINCINNATI FINANCIAL CORP	11,587	11,795
COCA COLA COMPANY	12,791	15,355
COMMERCE BANCSHIRES INC	8,810	10,578
CORTEVA INC	13,467	18,663
CULLEN FROST BANKERS INC	8,394	7,589
DANAHER CORPORATION	13,062	29,100
EAST WEST BANCORP INC	12,989	10,801
ELANCO ANIMAL HEALTH	8,358	12,483
GENERAL DYNAMICS CORP	14,544	11,608
JPMORGAN CHASE & CO	14,793	17,536
LENNAR CORP	14,780	16,161
MARTIN MARIETTA MATERIALS INC	12,494	15,618
MICROCHIP TECHNOLOGY INC	16,003	23,202
MICROSOFT CORP	5,819	26,023
OSHKOSH CORPORATION	15,220	14,460
PARKER HANNIFIN CORP	11,085	19,069
PAYPAL HOLDINGS INC	6,086	17,331
PHILLIPS 66	15,359	11,330
PIONEER NATURAL RESOURCES	9,760	6,947
PNC FINANCIAL SVCS GROUP INC	12,137	14,751
PROCTER & GAMBLE CO	14,348	14,471
QUALCOMM INC	10,254	20,261
RPM INTERNATIONAL INC	12,419	14,525

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TWITTER INC	9,952	15,000
TYSON FOODS INC	13,486	11,019
WALGREENS BOOTS ALLIANCE INC	11,350	6,341
XYLEM INC	12,125	14,658
ALCON INC	12,215	14,648
ALLEGION PUBLIC LIMITED COMPANY	13,948	15,479
CHUBB LTD	11,905	12,621
JOHNSON CONTROLS INTERNATIONAL PLC	12,146	14,350
MEDTRONIC PLC	11,712	15,931
MITSUBISHI UFJ FINANCIAL GROUP	10,237	6,765
NOVARTIS AG	9,859	12,181
SONY CORPORATION	10,531	22,141
EQUITY LIFESTYLE PROPERTIES INC	6,004	7,730
SUN COMMUNITIES INC	5,073	7,598
ALARM.COM INC	5,831	15,000
AMEDISYS INC	3,544	9,093
AMN HEALTHCARE SVCS INC	6,006	7,303
BIO TECHNE CORP	2,537	8,891
BLACKLINE INC	4,852	16,139
CALAVO GROWERS INC	2,695	3,055
CASS INFORMATION SYSTEMS INC	1,675	1,751
CHEMED CORPORATION	1,562	7,989
CMC MATERIALS INC	1,055	3,480
DOORMAN PRODUCTS INC	2,165	2,952
ENSIGN GROUP INC COM USDO.001	6,021	9,115
EXLSERVICE HOLDINGS INC	2,393	4,001
EXPONENT INC	2,063	6,482
FIVE BELOW INC	3,889	11,724
FIVE9 INC	4,046	12,731
FLOOR & DECOR HOLDINGS INC	3,444	9,192

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FRESHPET INC	517	9,229
GENTEX CORP	3,240	6,311
GOOSEHEAD INSURANCE INC	1,529	4,117
GRAND CANYON EDUCATION INC	4,698	7,635
HEALTH. CATALYST INC	4,479	5,877
HEALTHCARE SERVICES GROUP INC	6,822	6,772
HESKA CORPORATION	3,062	5,680
INOGEN INC	2,371	1,608
INOVALON HOLDINGS INC	3,896	3,761
KADANT INC	2,464	4,088
MAXIMUS INC	3,292	4,538
NATIONAL INSTRUMENTS CORP	3,670	5,668
NATIONAL VISION HOLDINGS INC	3,549	5,797
NEOGEN CORP	3,402	5,551
OLLIE S BARGAIN OUTLET	3,954	5,806
ORTHOPEDIATRICS CORP	2,294	2,764
PAYLOCITY HOLDING CORPORATION	2,408	11,119
PEGASYSTEMS INC	2,009	13,459
PENNANT GROUP INCTHE	3,063	4,761
PETIQ INC	4,203	5,691
PHREESIA INC	3,193	4,070
PLURALSIGHT INC	6,658	6,372
POWER INTEGRATIONS INC	2,127	6,876
PRA GROUP INC	4,530	4,521
PROS HOLDING INC	2,581	5,280
PROTO LABS INC	3,681	9,357
ROGERS CORP	3,729	3,882
SPS COMM INC	3,663	13,682
TERMINIX GLOBAL HOLDINGS INC	3,954	6,070
US PHYSICAL THERAPY INC	3,768	5,772

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WILLSCOT MOBILE MINI HOLDINGS	5,352	8,851
WORKIVA INC	2,889	11,544
2U INC	3,932	4,201
DESCARTES SYSTEMS GROUP INC	3,719	5,439
GLOBANT	3,662	17,409
KORNIT DIGITAL LTD	4,315	8,824
RITCHIE BROTHERS AUCTIONEERS INC	4,984	11,824
AMGEN INC	20,474	30,120
APPLE INC	8,003	37,153
COCA COLA COMPANY	21,870	28,243
COLGATE PALMOLIVE COMPANY	27,689	33,349
EXXON MOBILE CORP	45,716	30,091
GENERAL DYNAMICS CORP	29,325	23,960
HOME DEPOT INC	26,159	33,734
JOHNSON & JOHNSON	17,296	26,755
JPMORGAN CHASE & CO	31,535	39,900
METLIFE INC	23,964	28,311
MICROSOFT CORP	9,703	32,696
NEXTERA ENERGY INC	11,226	33,020
STARBUCKS CORP	25,428	30,810
TEXAS INSTRUMENTS INC	20,325	40,048
TRUIST FINANCIAL CORPORATION	38,514	40,213
UNITEDHEALTH GROUP INC	10,525	39,276
VISA INC	28,319	34,778
XCEL ENERGY INC	23,794	22,068
3M COMPANY	28,225	31,812
MEDTRONIC PLC	21,597	33,971
MERCADOLIBRE INC	2,488	5,026
ABB LTD	5,308	5,648
AIA GROUP LTD	7,965	12,399

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIR LIQUIDE-ADR	1,662	2,135
AIRBUS SE	2,614	4,724
AMERICA MOVIL SAB DE C V	1,095	1,236
ANHEUSER-BUSCH INBEV SA	2,740	4,055
AON PLC	2,340	2,535
ASAHI K.ASEI CORP	2,788	3,922
ASML HOLDING	4,828	11,218
ASSA ABLOY AB	1,411	1,788
ASTRAZENECA PLC	9,497	8,848
B&M EUROPEAN VALUE RETAIL	1,791	1,930
BANCO BILBAO VIZCAYA	3,372	3,488
BEIGENE LTD	3,063	3,876
BRITISH AMERICAN TOBACCO	5,832	5,698
CANADIAN NATIONAL RAILWAY	1,926	2,527
CARLSBERG	5,551	9,714
COMPAGNIE DE SAINT GOBAIN	2,620	2,799
DAIICHI SANKYO CO LTD	2,416	3,082
DAIKIN INDS LTD	1,848	2,953
DBS GROUP HOLDINGS LTD	2,628	2,577
DEUTSCHE BOERSE	1,350	2,079
DIAGEO PLC-SPONSORED ADR	4,056	4,605
DNB ASA	3,486	4,121
DSV PANALPINA A S	2,672	4,108
ENEL SOCIETA PER AZIONI	6,281	9,488
ENGIE	1,529	1,854
ESSILORLUXOTTICA	5,478	6,867
FLUTTER ENTMT PLC AMERICAN DEPOSITARY	1,271	1,736
GALAPAGOS N V	5,300	2,573
GENMPAS	5,184	7,441
GIVAUDAN SA	5,263	6,161

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GRIFOLS SA	1,609	1,457
HDFC BK LTD	1,432	2,746
HERMES INTL S A	3,058	4,090
HONG KONG EXCHANGES &	2,733	4,330
HOYA CORP	2,927	4,423
HUTCHISON CHINA MEDITECH	1,067	1,537
IBERDROLA S A	4,939	7,215
INDUSTRIA DE DISENO TEXTIL	3,670	3,505
JARDINE MATH ESON HOLDINGS	1,251	1,624
KERING	5,754	8,727
KEYENCE CORP	10,371	15,389
KONINKLIJKE PHIL1PS N V	2,786	3,413
L OREAL CO-ADR	5,356	7,301
LONDON STK EXCHANGE GROUP	7,433	11,267
LVMH MOET HENNESSY LOUIS	2,542	4,001
MURATA MANUFACTURING CO LTD	1,671	3,092
NESTLE SA-SPONSORED ADR	7,920	8,610
NIDEC CORPORATION	2,041	4,306
NIPPON TELEGRAPH AND	2,807	3,152
NITOR1 HOLDINGS CO LTD	2,550	2,576
NOVO NORDISK A/S-ADR	9,784	10,547
PERNOD RICARD SA	3,444	4,835
PROSUS	1,478	2,141
RECKITT BENCKISER	5,429	6,009
RECRUIT HOLDINGS CO LTD	1,747	2,310
RELX PLC	5,781	6,190
RIO TINTO PLC	1,409	1,730
ROYAL KPN NV	2,670	3,472
SAFRAN SA	6,208	9,860
SAP	6,576	7,432

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SHIN ETSU CHEMICAL CO LTD	4,909	7,470
SHIONOGI & CO LTD	4,434	4,462
SMC CORP	6,132	7,068
SOFTBANK GROUP	3,126	5,776
STMICROELECTRONICS N V	2,339	2,821
STRAUMANN HOLDING AG	3,131	4,434
SUZUKI MOTOR CO	1,571	2,223
TAIWAN SEMICONDUCTORS MFG CO	7,664	16,029
TENCENT HOLDINGS LIMITED	5,922	7,637
TERUMO CORP	3,431	3,926
TFI INTL INC	2,517	2,888
TOKYO ELECTRON LTD	2,037	2,139
TOTAL SE	2,673	2,724
UNICHARM CORP	5,275	6,587
UNILEVER PLC	1,445	1,388

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TY 2020 Other Decreases Schedule

Name: THE BAILEY FOUNDATION

EIN: 20-7397593

Description	Amount
BASIS ADJUSTMENT	1,012

TY 2020 Other Expenses Schedule

Name: THE BAILEY FOUNDATION

EIN: 20-7397593

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	17,503	17,503		0

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TY 2020 Taxes Schedule

Name: THE BAILEY FOUNDATION

EIN: 20-7397593

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,148	1,148		0