

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation Ventas Charitable Foundation Inc		A Employer identification number 20-3959500	
% FOUNDATION OFFICERS			
Number and street (or P.O. box number if mail is not delivered to street address) 500 N Hurstbourne Pkwy Suite 200	Room/suite	B Telephone number (see instructions) (502) 357-9000	
City or town, state or province, country, and ZIP or foreign postal code Louisville, KY 40222		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,388,319	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	227,125	227,125		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	710,695			
	b Gross sales price for all assets on line 6a 3,979,750				
	7 Capital gain net income (from Part IV, line 2) . . .		739,719		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	937,820	966,844		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	56,556	56,556		
	24 Total operating and administrative expenses. Add lines 13 through 23	56,556	56,556		0
	25 Contributions, gifts, grants paid	742,950			742,950
	26 Total expenses and disbursements. Add lines 24 and 25	799,506	56,556		742,950
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	138,314			
	b Net investment income (if negative, enter -0-)		910,288		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	114,615	139,981	139,981
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>4,600</u>			
	Less: allowance for doubtful accounts ▶ _____	6,413	4,600	
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,775,169	9,889,930	11,248,338
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,896,197	10,034,511	11,388,319	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	9,896,197	10,034,511	
	29 Total net assets or fund balances (see instructions)	9,896,197	10,034,511	
	30 Total liabilities and net assets/fund balances (see instructions) .	9,896,197	10,034,511	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,896,197
2 Enter amount from Part I, line 27a	2	138,314
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	10,034,511
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	10,034,511

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			739,719
b			-29,024
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 7</div> <div style="display: inline-block; vertical-align: middle;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	2	739,719
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-29,024

1 Reserved	
(a) Reserved	(b) Reserved
(c) Reserved	(d) Reserved
2 Reserved	2
3 Reserved.	3
4 Reserved	4
5 Reserved	5
6 Reserved	6
7 Reserved	7
8 Reserved ,	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	12,653
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	12,653
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	12,653
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	12,653
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>FOUNDATION OFFICERS</u> Telephone no. ► <u>(502) 357-9000</u>			

Located at ► 500 N HURSTBOURNE PKWY SUITE 200 Louisville KYZIP+4 ► 40222

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			






Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Brian K Wood  500 N Hurstbourne Pkwy Louisville, KY 40222	President 0	0	0	0
Kevin M Bohl  353 N Clark St 3300 Chicago, IL 60654	Secretary 0	0	0	0
Michael A Smith  500 N Hurstbourne Pkwy Louisville, KY 40222	Treasurer 0	0	0	0
Dana J Baker  500 N Hurstbourne Pkwy Louisville, KY 40222	Assistant Secretary 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,547,743
b	Average of monthly cash balances.	1b	134,074
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,681,817
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,681,817
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	160,227
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,521,590
6	Minimum investment return. Enter 5% of line 5.	6	526,080

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	526,080
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	12,653
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	12,653
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	513,427
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	513,427
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	513,427

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	742,950
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	742,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	12,653
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	730,297

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				513,427
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 2018, 2017, 2016				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016. 104,325				
c From 2017. 335,968				
d From 2018. 294,933				
e From 2019. 292,311				
f Total of lines 3a through e.	1,027,537			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 742,950				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				513,427
e Remaining amount distributed out of corpus	229,523			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,257,060			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	1,257,060			
10 Analysis of line 9:				
a Excess from 2016. 104,325				
b Excess from 2017. 335,968				
c Excess from 2018. 294,933				
d Excess from 2019. 292,311				
e Excess from 2020. 229,523				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Schedule See attached See attached, KY 40222		PC	General	742,950
Total ► 3a				742,950
b <i>Approved for future payment</i>				
Total ► 3b				

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	227,125	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	710,695	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				937,820	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		937,820

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)		No
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1a(2)		No
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1b(1)	No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
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1b(5)		No
--------------	--	-----------

1b(6)		No
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1c		No
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value
ue

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ **Yes** ☐ **No**

TY 2020 Compensation Explanation**Name:** Ventas Charitable Foundation Inc**EIN:** 20-3959500

Person Name	Explanation
Brian K Wood	Part-time
Kevin M Bohl	Part-time
Michael A Smith	Part-time
Dana J Baker	Part-time

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: Ventas Charitable Foundation Inc

EIN: 20-3959500

TY 2020 Other Expenses Schedule**Name:** Ventas Charitable Foundation Inc**EIN:** 20-3959500**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN AND MANAGEMENT FEES	50,786	50,786		
FOREIGN TAX WITHHOLDINGS	5,770	5,770		

Ventas Charitable Foundation, Inc.
EIN: 20-3959500
For Tax Year Ended December 31, 2020

Part IV - Capital Gains and Losses

	<u>How Acquired</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Sales Price</u>	<u>Cost Basis</u>	<u>Gain/(Loss)</u>
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	P	Various	3/5/2020	80,188.03	85,683.06	(5,495.03)
MFO AIM INVT FDS INVESCO INVT FDS INVESCO OPPENHEIMER	P	3/5/2020	3/16/2020	80,000.00	100,344.67	(20,344.67)
MFC FLEXSHARES TR MORNINGSTAR US MKT FACTOR TILT INDEX FD	P	6/21/2019	5/13/2020	49,317.65	57,076.08	(7,758.43)
MFC FLEXSHARES TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD	P	5/13/2020	12/3/2020	102,059.64	98,418.95	3,640.69
MFC ISHARES TR 1-5 YR INVT GRADE CORPORATE BD ETF	P	Various	12/3/2020	180,099.38	179,338.82	760.56
MFC ISHARES TR 1-5 YR INVT GRADE CORPORATE BD ETF	P	9/23/2020	12/24/2020	99,999.45	99,826.98	172.47
MFO DOUBLELINE CORE FIXED INCOME FUND I	P	Various	3/5/2020	100,000.00	95,848.57	4,151.43
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	P	Various	3/5/2020	561,519.72	522,670.69	38,849.03
MFC ISHARES IBOXX \$ HIGH YIELD CORPORATE BOND ETF	P	Various	3/11/2020	209,999.47	222,432.90	(12,433.43)
MFB NORTHERN FUNDS BD INDEX FD	P	2/14/2012	3/16/2020	75,000.00	74,321.84	678.16
MFO DELAWARE VALUE FUND I	P	03/18/2014	5/13/2020	168,688.51	159,933.08	8,755.43
MFO DOUBLELINE CORE FIXED INCOME FUND I	P	Various	5/13/2020	22,417.47	22,267.66	149.81
MFB NORTHN INTLEQTY INDEX FD	P	1/23/2012	5/13/2020	40,894.67	37,813.61	3,081.06
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	P	Various	5/13/2020	203,194.53	228,311.22	(25,116.69)
MFB NORTHN MULTI-MANAGER INTL EQTY FD	P	2/14/2012	5/13/2020	13,323.95	13,987.82	(663.87)
MFB NORTHN INTL EQTY INDEX FD	P	1/23/2012	6/16/2020	40,000.00	33,070.85	6,929.15
MFB NORTHERN FDS STK INDEX FD	P	Various	6/16/2020	375,000.00	173,991.86	201,008.14
ALPHA CORE STRATEGIES FEEDER FUND	P	2/27/2013	6/30/2020	175,000.00	130,731.66	44,268.34
ALPHA CORE STRATEGIES FEEDER FUND	P	2/27/2013	9/22/2020	241.00	175.11	65.89
HARBOR FD CAP APPRECIATION	P	7/16/2019	9/23/2020	225,000.00	175,901.36	49,098.64
MFC ISHARES TR S&P SMALLCAP 600 INDEX	P	Various	9/23/2020	99,756.85	123,759.60	(24,002.75)
MFB NORTHN MID CAP INDEX FD	P	Various	9/24/2020	100,000.00	103,085.13	(3,085.13)
MFB NORTHN INTL EQTY INDEX FD	P	Various	9/24/2020	100,000.00	81,253.66	18,746.34
MFB NORTHERN FDS STK INDEX FD	P	2/14/2012	9/24/2020	150,000.00	67,566.50	82,433.50
MFB NORTHERN FDS STK INDEX FD	P	2/14/2012	9/24/2020	350,000.00	157,655.10	192,344.90
MFB NORTHN INTL EQTY INDEX FD	P	Various	12/28/2020	300,000.00	223,588.29	76,411.71
MFO DOUBLELINE CORE FIXED INCOME FUND I	P	N/A	12/7/2020 *	1,112.22	-	1,112.22
MFB NORTHN MID CAP INDEX FD	P	N/A	12/17/2020 *	11,120.11	-	11,120.11
MFB NORTHERN FUNDS BD INDEX FD	P	N/A	12/17/2020 *	16,844.89	-	16,844.89
MFB NORTHERN FDS STK INDEX FD	P	N/A	12/17/2020 *	6,220.89	-	6,220.89
HARBOR FD CAP APPRECIATION	P	N/A	12/17/2020 *	41,121.13	-	41,121.13
MFO DELAWARE VALUE FUND I	P	N/A	12/21/2020 *	1,630.48	-	1,630.48
				<u>3,979,750.04</u>	<u>3,269,055.07</u>	<u>710,695</u>
Total Short-Term Cap Gains				591,664.15	620,688.56	(29,024)
Total Long-Term Cap Gains				<u>3,388,085.89</u>	<u>2,648,366.51</u>	<u>739,719</u>
Total				<u>3,979,750.04</u>	<u>3,269,055.07</u>	<u>710,695</u>

**VENTAS CHARITABLE FOUNDATION, INC.
FOR YEAR ENDED DECEMBER 31, 2020**

<u>Part XV, Line 3a, Grants and Contributions Paid</u>	<u>Date of Contribution</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
Al-Van Humane Shelter P.O. Box 421 South Haven, MI 49090	1/17/2020	509(a)(1)	General	1,000
Alfred Binet PTA 3410 Bon Air Avenue Louisville, KY 40220	1/17/2020	509(a)(1)	General	2,000
Alliance of Hope for Suicide Loss Survivors P.O. Box 7005 Evanston, IL 60201	1/17/2020	509(a)(1)	General	2,000
American Foundation for Suicide Prevention 199 Water St. 11th Floor New York, NY 10038	1/17/2020	509(a)(1)	General	1,000
Bonniebrook Historical Society, Inc. 485 Rose O'Neill Rd Walnut Shade, MO 65771	1/17/2020	509(a)(1)	General	1,000
Children's Place Association 700 N Sacramento Blvd, Suite 300 Chicago, IL 60612	1/17/2020	509(a)(1)	General	2,000
Community Unity, Inc. d/b/a The Storehouse of Collin County 5801 W. Plano Parkway Plano, TX 75093	1/17/2020	509(a)(1)	General	2,000
CORE EI Centro 130 W Bruce Street, #300 Milwaukee, WI 53204	1/17/2020	509(a)(1)	General	1,000
Cure JM Foundation 19309 Winmeade Drive, Suite 204 Leesburg, VA 20176	1/17/2020	509(a)(1)	General	2,000
Elyssa's Mission 900 Skokie Blvd., Suite 120 Northbrook, IL 60062	1/17/2020	509(a)(1)	General	2,000
Exchange Club Carl Perkins Center for the Prevention of Child Abuse 125 Central Lane Parsons, TN 38363	1/17/2020	509(a)(1)	General	2,000
Impact Grants Chicago P.O. Box 578082 Chicago, IL 60657	1/17/2020	509(a)(1)	General	1,000
In Jacob' Shoes 5431 NW 15th St #10 Margate, FL 33063	1/17/2020	509(a)(1)	General	2,000
Judi's House 1741 Gaylord Street Denver, CO 80206	1/17/2020	509(a)(1)	General	1,000
Meals on Wheels for Helena West Helena Dogs 622 Pecan Street	1/17/2020	509(a)(1)	General	500

Helena, AR 72342

Misericordia Heart of Mercy 6300 N. Ridge Avenue Chicago, IL 60660	1/17/2020	509(a)(1)	General	2,000
Norton Cancer Institute (Bike to Bear Cancer) 234 E Gray Street, Ste 450 Louisville, KY 40204	1/17/2020	509(a)(1)	General	2,000
One Tail at a Time 2144 North Wood Chicago, IL 60614	1/17/2020	509(a)(1)	General	2,000
Pass With Flying Colors 4300 N. Knox Ave Chicago, IL 60641	1/17/2020	509(a)(1)	General	2,000
Tuberous Sclerosis Alliance (TS Alliance) 801 Roeder Road, Suite 750 Silver Spring, MD 20910	1/17/2020	509(a)(1)	General	2,000
Trustees of the University of Pennsylvania/Basser Jean Bash 3818 Chestnut Street, Suite 110 Philadelphia, PA 19104	1/29/2020	509(a)(1)	General	147,750
CJE SeniorLife 3003 W Touhy Avenue Chicago, IL 60645	1/30/2020	509(a)(1)	General	2,000
Malnati Brain Tumor Institute - Northwestern University 420 E. Superior Street Chicago, IL 60611	1/31/2020	509(a)(1)	General	1,000
Boys & Girls Club of Chicago 2102 W Monroe Street Chicago, IL 60612	2/12/2020	509(a)(1)	General	7,500
CURE 223 W. Erie Chicago, IL 60654	2/12/2020	509(a)(1)	General	15,000
The Real Estate Center - DePaul University 1 E. Jackson Blvd., Suite 5400 Chicago, IL 60604	2/12/2020	509(a)(1)	General	23,100
National Eating Disorders Association 1500 Broadway, Suite 101 New York, NY 10036	2/19/2020	509(a)(1)	General	1,000
Chicago Children's Advocacy 1240 S. Damen Avenue Chicago, IL 60608	3/11/2020	509(a)(1)	General	1,000
Families for Effective Autism Treatment of Louisville, Inc. 1100 East Market Street Louisville, KY 40206	3/11/2020	509(a)(1)	General	9,500
Illinois Holocaust Museum & Education Center 9603 Woods Drive Skokie, IL 60077	3/11/2020	509(a)(1)	General	4,750
Lincoln Center's 47th Annual Real Estate Construction Council Gala 70 Lincoln Center Plaza, 9th Floor	3/11/2020	509(a)(1)	General	5,000

New York, NY 10023

Teach for America 300 West Adams Street, Suite 1000 Chicago, IL 60606	3/11/2020	509(a)(1)	General	1,000
Greater Chicago Food Depository 4100 W. Ann Lurie Place Chicago, IL 60632	3/12/2020	509(a)(1)	General	23,930
High Jump Chicago 59 West North Blvd Chicago, IL 60610	6/16/2020	509(a)(1)	General	15,000
Chicago Symphony Orchestra Association 220 S Michigan Ave Chicago, IL 60604	7/2/2020	509(a)(1)	General	25,000
Global Institute on Innovation Districts c/o Goldstein Hall PLLC 80 Board Street, Suite 303 New York ,NY 10004	7/31/2020	509(a)(1)	General	125,000
Direct Relief 6100 Wallace Becknell Drive Santa Barbara, CA 93117	8/21/2020	509(a)(1)	General	3,000
Kellogg Real Estate Advisory Council Program Fund Northwestern University, Office Development, 1201 Davis Street Evanston, IL 60208	8/21/2020	509(a)(1)	General	7,500
Meals on Wheels 1550 Crystal Drive, Suite 1004 Arlington, VA 22202	8/21/2020	509(a)(1)	General	7,000
Metropolitan Planning Council 140 South Dearborn Street, Suite 1400 Chicago, IL 60603	8/21/2020	509(a)(1)	General	5,000
The Goldie Initiative - Goldie Gala 485 Half Day Road, Suite 350 Buffalo Grove, IL 60089	8/21/2020	509(a)(1)	General	4,920
Committee for Economic Development of The Conference Board 1530 Wilson Boulevard, Suite 400 Arlington, VA 22209	8/21/2020	509(a)(1)	General	50,000
Norton Healthcare Foundation Inc 234 E Gray Street #450 Louisville, KY 40202	9/10/2020	509(a)(1)	General	5,000
CURE 420 N. Wabash Avenue, Suite 650 Chicago, IL 60611	10/9/2020	509(a)(1)	General	20,000
Camp Kesem P.O. Box 164 Winnetka, IL 60093	10/9/2020	509(a)(1)	General	5,000
Chicago Botanic Garden 1000 Lake Cook Rd Glencoe, IL 60022	10/9/2020	509(a)(1)	General	9,250
Chicago Botanic Garden	10/9/2020	509(a)(1)	General	5,000

1000 Lake Cook Rd
Glencoe, IL 60022

Chicago Symphony Orchestra Association
220 S. Michigan Ave.
Chicago, IL 60604

Wounded Warrior Project
4899 Belfort Road, Suite 300
Jacksonville, FL 32256

After School Matters
66 East Randolph Street
Chicago, IL 60601

Geneva Lake Conservatory
398 Mill Street, P.O. Box 588
Fontana, WI 53125

All Stars Project
543 West 42nd Street
New York, NY 10036

Black Girls Code
P.O. Box 640926
San Francisco, CA 94164

America Needs You
82 Nassau St #60358
New York, NY 10038

Chicago Cares
641 W Lake Street, Suite 200
Chicago, IL 60661

Holiday's Better Together Foundation
631 W Morse Blvd
Winter Park, FL 32789

My Brother's Keeper Alliance - The Obama Foundation
5235 S. Harper Court, Suite 1140
Chicago, IL 60615

American Diabetes Association
2451 Crystal Drive, Suite 900
Arlington, VA 22202

NAACP Legal Defense and Educational Fund
40 Rector Street, 5th Floor
New York, NY 10006

Greater Chicago Food Depository
4100 W. Ann Lurie Place
Chicago, IL 60632

Elder Serve, Inc.
215 West Breckinridge Street
Louisville, KY 40203

JDRF International
200 Vesey Street, 28th Floor
New York, NY 10281

Chicago Botanic Garden
1000 Lake Cook Rd
Glencoe, IL 60022

10/9/2020	509(a)(1)	General	5,000
10/9/2020	509(a)(1)	General	5,000
10/9/2020	509(a)(1)	General	10,000
10/16/2020	509(a)(1)	General	20,000
12/3/2020	509(a)(1)	General	15,000
12/3/2020	509(a)(1)	General	15,000
12/3/2020	509(a)(1)	General	10,000
12/3/2020	509(a)(1)	General	5,000
12/3/2020	509(a)(1)	General	4,000
12/3/2020	509(a)(1)	General	10,000
12/3/2020	509(a)(1)	General	15,000
12/8/2020	509(a)(1)	General	5,000
12/10/2020	509(a)(1)	General	200,000
12/21/2020	509(a)(1)	General	10,000
12/22/2020	509(a)(1)	General	10,000
12/22/2020	509(a)(1)	General	5,000

Total 2020 Contributions	<u>905,700</u>
Returned 2019 Contribution Payments	(162,750)
Net 2020 Contributions	<u><u>742,950</u></u>

Ventas Charitable Foundation, Inc.
 EIN: 20-3959500
 For Tax Year Ended December 31, 2020

Part II. Balance Sheet, Line 10b. Investments:

Quantity	Units	Description	Basis as of 12/31/2019	Basis as of 12/31/2020
6,153.90	shares	MFB Northern Funds Stk Index FD	506,161	173,857
5,969.00	shares	MFC Flexshares TR Morningstar US Mkt Factor Tilt Index FD	388,561	780,692
12,360.00	shares	MFC Ishares TR Global Infrastructure Etfindex FD	525,361	569,370
10,938.92	shares	MFO Delaware Value Fund-I	350,073	191,629
3,615.97	shares	MFO Harbor Fund Capital Appreciation Fund	217,336	262,555
16,842.42	shares	MFB Northern MID CAP Index FD	381,012	310,258
534.00	shares	MFC Ishares TR Core S&P Small-Cap ET	124,532	30,601
7,727.40	shares	MFO DFA Investment Dimensions Group Inc US Small Cap	198,280	219,933
103,081.67	shares	MFB Northern Active M International Equity Fund	791,208	1,027,221
32,039.57	shares	MFB Northern Intl Equity Index FD	747,812	372,085
35,375.30	shares	MFB Northern FDS Active M Emerging Markets Equity Fund	608,354	
17,721.74	shares	MFO AIM INVT FDS Invesco INVT FDS Invesco Oppenheimer		764,655
169,121.01	shares	MFB Northern Funds BD Index FD	1,626,860	1,776,781
139,577.97	shares	MFO Blackrock FDS High Yield BD Portfolio Instl CL	743,180	1,006,679
63,617.74	shares	MFO Doubleline Core Fixed Income Fund I	800,220	683,216
2,575.00	shares	MFC Ishares Iboxx High Yield Corporate Bond ETF	222,433	
2,347.00	shares	MFC Ishares TR Iboxx USD INVT Grade Corporate Bond ETF		313,547
1,285.00	shares	MFC Ishares TR 1-5 Year INVT Grade Corporate Bond ETF		70,637
31,231.84	shares	HF Alpha Core Strategies Feeder Fund	572,307	441,400
35,101.59	shares	MFB Northern FDS Global Real Estate Index FD	575,696	387,385
17,133.00	shares	MFC Flexshares TR Morningstar Global Upstream NAT Res Index FD	395,785	507,429
Total Investments			<u>\$ 9,775,168</u>	<u>\$ 9,889,930</u>