

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation SMS FOUNDATION INC		A Employer identification number 20-1878599	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 5324		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MADISON, WI 537050324		B Telephone number (see instructions) (608) 577-8260	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 9,568,047		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	480,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	137,636	137,636		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	222,179			
	b Gross sales price for all assets on line 6a 1,805,996				
	7 Capital gain net income (from Part IV, line 2) . . .		229,200		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	839,815	366,836		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,500	0		0
	b Accounting fees (attach schedule)	3,418	3,418		0
	c Other professional fees (attach schedule)	39,986	39,986		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,600	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	55	55		0
	24 Total operating and administrative expenses. Add lines 13 through 23	46,559	43,459		0
	25 Contributions, gifts, grants paid	476,500			476,500
	26 Total expenses and disbursements. Add lines 24 and 25	523,059	43,459		476,500
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	316,756			
	b Net investment income (if negative, enter -0-)		323,377		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing		19,940	116,867	116,867	
	2 Savings and temporary cash investments		706,993	403,321	403,321	
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	6,158,988	6,803,930	6,803,930		
	c Investments—corporate bonds (attach schedule)	1,638,542	2,243,929	2,243,929		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,524,463	9,568,047	9,568,047			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26 Capital stock, trust principal, or current funds	0	0			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0			
	28 Retained earnings, accumulated income, endowment, or other funds	8,524,463	9,568,047			
	29 Total net assets or fund balances (see instructions)	8,524,463	9,568,047			
30 Total liabilities and net assets/fund balances (see instructions) .	8,524,463	9,568,047				

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,524,463
2 Enter amount from Part I, line 27a	2	316,756
3 Other increases not included in line 2 (itemize) ▶ _____	3	726,828
4 Add lines 1, 2, and 3	4	9,568,047
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	9,568,047

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	229,200
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	4,495
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,495
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	4,495
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	4,267
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	4,267
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	228
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?.	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0</u> (2) On foundation managers. \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>THOMAS G TIERNEY CPA</u> Telephone no. ▶ <u>(608) 577-8260</u>			

Located at ▶ 1010 HARRISON ST MADISON WIZIP+4 ▶ 53711

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	8,238,216
b	Average of monthly cash balances.	1b	211,603
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,449,819
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,449,819
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	126,747
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,323,072
6	Minimum investment return. Enter 5% of line 5.	6	416,154

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	416,154
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	4,495
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	4,495
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	411,659
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	411,659
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	411,659

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	476,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	476,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	476,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				411,659
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				10,617
e From 2019.				59,644
f Total of lines 3a through e.	70,261			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 476,500				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				411,659
e Remaining amount distributed out of corpus	64,841			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	135,102			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	135,102			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				10,617
d Excess from 2019.				59,644
e Excess from 2020.				64,841

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MATTHEW D SILVERSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	476,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
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1b(3)	No
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1b(4)	No
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1b(5)		No
--------------	--	-----------

1b(6)	No
--------------	-----------

1c		No
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value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-03-02

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ☒

PTIN

P00089494

BRIGID ELLIOTT-BOGER
CPA

2021-03-02

Firm's name ▶	BAKER TILLY US LLP
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Firm's EIN ► 39-0859910

Firm's address ► PO BOX 7398

MADISON, WI 537077398

Phone no. (608) 249-6622

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SARAH E SPENCER	PRESIDENT, DIRECTOR 1.00	0	0	0
PO BOX 5157 MADISON, WI 53705				
MATTHEW D SILVERSTEIN	VICE PRESIDENT, DIRECTOR 1.00	0	0	0
PO BOX 5324 MADISON, WI 53705				
THOMAS G TIERNEY	TREASURER 1.00	0	0	0
1010 HARRISON ST MADISON, WI 53711				
DAVID B BILLING	SECRETARY 1.00	0	0	0
PO BOX 1784 MADISON, WI 53701				
MARK SPENCER	DIRECTOR 1.00	0	0	0
PO BOX 5157 MADISON, WI 53705				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BLVD DENVER, CO 80221	NOT APPLICABLE	PC	SUPPORT NATIVE STUDENTS' ACCESS TO HIGHER EDUCATION	10,000
ARTS & LITERATURE LABORATORY 2021 WINNEBAGO ST MADISON, WI 53704	NOT APPLICABLE	PC	ENCOURAGE VISUAL, LITERARY AND PERFORMING ARTISTS TO EXPLORE/DEVELOP THEIR CRAFTS	5,000
ARTS FOR ARTS INC 107 SUFFOLK ST 300 NEW YORK, NY 10002	NOT APPLICABLE	PC	SUPPORT THE ADVANCEMENT OF FREEJAZZ	8,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTS HORIZONS ONE GRAND AVE SUITE 7 ENGLEWOOD, NJ 07631	NOT APPLICABLE	PC	SUPPORT ARTS PROGRAMS FOR CHILDREN	10,000
ASPCA424 EAST 92ND ST NEW YORK, NY 10128	NOT APPLICABLE	PC	PREVENTION OF CRUELTY TO ANIMALS	10,000
BETHANY APARTMENTS 806 WISCONSIN AVE RACINE, WI 53403	NOT APPLICABLE	PC	TRANSITIONAL HOUSING FOR VICTIMS OF DOMESTIC ABUSE	10,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLEAN LAKES ALLIANCEFRIENDS OF CLEAN LAKES 150 E GILMAN ST MADISON, WI 53703	NOT APPLICABLE	PC	IMPROVE WATER QUALITY OF LAKES, STREAMS AND WATERSHEDS	5,000
DANE COUNTY HUMANE SOCIETY 5132 VOGES RD MADISON, WI 53718	NOT APPLICABLE	PC	CARE OF HOMELESS ANIMALS	10,000
DANE COUNTY PARENT COUNCILREACH DANE 2096 RED ARROW TR MADISON, WI 53711	NOT APPLICABLE	PC	HEAD START PROGRAM FUNDING	10,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCTORS WITHOUT BORDERS 333 7TH AVENUE 2ND FLOOR NEW YORK, NY 10001	NOT APPLICABLE	PC	MEDICAL AID TO PERSONS WHOSE SURVIVAL IS THREATENED	10,000
DOMESTIC ABUSE INTERVENTION SERVICES PO BOX 1761 MADISON, WI 53701	NOT APPLICABLE	PC	PROVIDE ASSISTANCE TO PEOPLE WHO HAVE EXPERIENCED DOMESTIC ABUSE	10,000
ENDING DOMESTIC ABUSE WISCONSIN 1400 E WASHINGTON AVE MADISON, WI 53703	NOT APPLICABLE	PC	TEACH ABOUT HEALTHY RELATIONSHIPS	10,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FINE ARTS WORK CENTER OF PROVINCETOWN 24 PEARL ST PROVINCETOWN, MA 02657	NOT APPLICABLE	PC	ENCOURAGE/DEVELOP EMERGING VISUAL ARTISTS AND WRITERS	10,000
FLORIDA KEYS SOCIETY FOR PREVENTION OF CRUELTY TO ANIMALS 5230 COLLEGE RD KEY WEST, FL 33040	NOT APPLICABLE	PC	PROMOTE HUMANE TREATMENT OF ALL ANIMALS	10,000
FOOD BANK OF NYC39 BROADWAY NEW YORK, NY 10006	NOT APPLICABLE	PC	NURTURING AND CARING FOR CHILDREN	5,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR MADISON PUBLIC SCHOOLS 455 SCIENCE DR STE 130 MADISON, WI 53711	NOT APPLICABLE	PC	EDUCATIONAL PURPOSES AT THE DISCRETION OF THE CHARITY	10,000
GOD'S LOVE WE DELIVER 166 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NOT APPLICABLE	PC	COOK AND DELIVER MEALS TO CLIENTS IN NEED	10,000
HAZELDEN BETTY FORD FOUNDATION PO BOX 11 OS 3 CENTER CITY, MN 55012	NOT APPLICABLE	PC	REMOVE BARRIERS TO RECOVERY FROM ADDICTION	5,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HODAN CENTER INC 941 W FOUNTAIN ST MINERAL POINT, WI 53565	NOT APPLICABLE	PC	COMMUNITY REHABILITATION PROGRAMS FOR ADULTS WITH DISABILITY	60,000
HOLY APOSTLE SOUP KITCHEN 296 NINTH AVE NEW YORK, NY 10001	NOT APPLICABLE	PC	TO PROVIDE MEALS TO THE HUNGRY	5,000
KANSAS CITY ART INSTITUTE 4415 WARWICK BLVD KANSAS CITY, MO 64111	NOT APPLICABLE	PC	EDUCATE THE ARTISTS AND DESIGNERS OF TOMORROW	10,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KEEP WISCONSIN WARM FUND PO BOX 68 MADISON, WI 53701	NOT APPLICABLE	PC	PROVIDING HEAT AND POWER TO THOSE MOST IN NEED	5,000
KEY WEST PUBLIC LIBRARY 700 FLEMING ST KEY WEST, FL 33040	NOT APPLICABLE	PC	PROVIDE LIBRARY SERVICES	5,000
KIVA MICROFUNDS3180 18TH ST SAN FRANCISCO, CA 94110	NOT APPLICABLE	PC	CONNECT PEOPLE THROUGH LENDING FOR THE SAKE OF ALLEVIATING POVERTY	10,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON COMMUNITY FOUNDATION 2 SCIENCE CT MADISON, WI 53705	NOT APPLICABLE	PC	PHILANTHROPY	15,000
MADISON MUSEUM OF CONTEMPORARY ART 227 STATE ST MADISON, WI 53705	NOT APPLICABLE	PC	EXHIBIT, COLLECT, PRESERVE AND INTERPRET MODERN AND CONTEMPORARY ART	5,000
MARTHA'S VINEYARD ANIMAL SHELTER 1 PENNYWISE PATH EDGARTOWN, MA 02539	NOT APPLICABLE	PC	PROVIDE SHELTER, CARE, LOVE TO DOMESTICATED HOMELESS ANIMALS	5,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSIC CARES3030 OLYMPIC BLVD SANTA MONICA, CA 90404	NOT APPLICABLE	PC	TO PROVIDE A SAFETY NET OF CRITICAL ASSISTANCE FOR MUSIC PEOPLE IN TIME OF NEED	5,000
NATURAL RESOURCE DEFENSE COUNCIL 40 WEST 20TH ST NEW YORK, NY 10011	NOT APPLICABLE	PC	SAFEGUARD THE EARTH, ITS PEOPLE, ITS PLANTS AND ANIMALS AND THE NATURAL SYSTEMS ON WHICH ALL LIFE DEPENDS	5,000
NATURE CONSERVANCY 4245 NORTH FAIRFAX DR ARLINGTON, VA 22203	NOT APPLICABLE	PC	LAND AND WATER CONSERVATION	5,000
Total ► 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MUSIC USAPO BOX 370550 BROOKLYN, NY 11237	NOT APPLICABLE	PC	TO NURTURE THE CREATION OF NEW MUSIC	5,000
NOTHING BUT NETS - UN FOUNDATION 1750 PENNSYLVANIA AVE NW WASHINGTON, DC 20006	NOT APPLICABLE	PC	REDUCE MALARIA	5,000
NOW FOUNDATIONPO BOX 1848 MERRIFIELD, VA 22116	NOT APPLICABLE	PC	SUPPORT FOR WOMEN'S RIGHTS ISSUES	5,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OAK BLUFFS LIBRARY56R SCHOOL ST OAK BLUFFS, MA 02557	NOT APPLICABLE	PC	BUILD CULTURAL AWARENESS	5,000
OCEAN CLEAN UP NORTH PACIFIC FOUNDATION 535 MISSION ST UNIT 1922 SAN FRANCISCO, CA 94105	NOT APPLICABLE	PC	PRESERVE AND PROTECT THE NATURAL OCEAN ENVIRONMENT	5,000
PLANNED PARENTHOOD 123 WILLIAM ST NEW YORK, NY 10038	NOT APPLICABLE	PC	EMPOWER ALL INDIVIDUALS TO MANAGE THEIR SEXUAL AND REPRODUCTIVE HEALTH	10,000
Total ► 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD WISCONSIN 302 N JACKSON ST MILWAUKEE, WI 53202	NOT APPLICABLE	PC	EMPOWER ALL INDIVIDUALS TO MANAGE THEIR SEXUAL AND REPRODUCTIVE HEALTH	10,000
RECOVERY FOUNDATION 5005 UNIVERSITY AVE MADISON, WI 53705	NOT APPLICABLE	PC	SUPPORT RECOVERY FROM SUBSTANCE USE DISORDERS	7,000
RED HOOK FARMSPO BOX 310028 BROOKLYN, NY 11231	NOT APPLICABLE	PC	YOUTH EMPOWERMENT AND ENVIRONMENTAL JUSTICE	10,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAMUEL'S HOUSE1614 TRUESDELL CT KEY WEST, FL 33040	NOT APPLICABLE	PC	PROVIDE HOUSING FOR HOMELESS WOMEN	10,000
SECOND HARVEST FOOD BANK OF SOUTHERN WISCONSIN 2802 DAIRY DR MADISON, WI 53718	NOT APPLICABLE	PC	ACQUIRE AND DISTRIBUTE FOOD TO PEOPLE IN NEED	10,000
SMILE TRAINPO BOX 96231 WASHINGTON, DC 20090	NOT APPLICABLE	PC	PROVIDE FREE TREATMENT FOR POOR CHILDREN WITH CLEFT AND OTHER MEDICAL PROBLEMS	5,000
Total ► 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST COLETTA OF WISCONSIN N4637 CTY ROAD Y JEFFERSON, WI 53549	NOT APPLICABLE	PC	CREATE OPPORTUNITIES FOR DEVELOPMENTALLY DISABLED PEOPLE	5,000
ST JOHN'S LUTHERAN - PORCHLIGHT 322 E WASHINGTON AVE MADISON, WI 53703	NOT APPLICABLE	PC	TO PROVIDE MEALS FOR THE HOMELESS	5,000
STUDIOS OF KEY WEST533 EATON ST KEY WEST, FL 33040	NOT APPLICABLE	PC	PROVIDE A SUPPORTIVE ENVIRONMENT FOR CREATIVE EXPERIENCE	5,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREE HOUSE5757 WAYZATA BLVD ST LOUIS PARK, MN 55416	NOT APPLICABLE	PC	TO END HOPELESSNESS AMONG TEENS	1,500
TRUEFALSE FILM FEST 5 SOUTH NORTH ST STE 205 COLUMBIA, MO 65201	NOT APPLICABLE	PC	SUPPORT OF CINEMATIC ARTS	5,000
UNICEF125 MAIDEN LN NEW YORK, NY 10038	NOT APPLICABLE	PC	NURTURING AND CARING FOR CHILDREN	5,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
URBAN LEAGUE OF GREATER MADISON 151 EAST GORHAM ST MADISON, WI 53703	NOT APPLICABLE	PC	IMPROVE SOCIAL/ECONOMIC CONDITIONS: AFRICAN AMERICANS, POC, ECON-DISADVANTAGED	10,000
UW MADISON SCHOOL OF VETERINARY MEDICINE 2015 LINDEN DR MADISON, WI 53706	NOT APPLICABLE	PC	EDUCATION	10,000
WISCONSIN ACADEMY OF SCIENCE ARTS & LETTERS 1922 UNIVERSITY AVE MADISON, WI 53726	NOT APPLICABLE	PC	SHARE GREAT IDEAS FROM SCIENCE, ARTS, AND LETTERS	5,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WISCONSIN HUMANITIES COUNCIL 222 S BEDFORD ST MADISON, WI 53703	NOT APPLICABLE	PC	SUPPORT AND CREATE PROGRAMS THAT USE HISTORY, CULTURE AND DISCUSSION	10,000
WISCONSIN PUBLIC RADIO 821 UNIVERSITY AVE MADISON, WI 53706	NOT APPLICABLE	PC	ENLIGHTEN AND ENRICH THE QUALITY OF LIFE FOR LISTENERS	5,000
WISCONSIN PUBLIC TELEVISION 821 UNIVERSITY AVE MADISON, WI 53706	NOT APPLICABLE	PC	ENRICH, EDUCATE, AND ENTERTAIN AUDIENCES	5,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WISCONSIN SCHOOL OF MUSIC FOUNDATION 1005 QUINN DR WAUNAKEE, WI 53597	NOT APPLICABLE	PC	PROMOTE AND PERPETUATE MUSIC EDUCATION	5,000
WORLD WILDLIFE FUND 1250 24TH ST SW WASHINGTON, DC 20037	NOT APPLICABLE	PC	PROTECT THE FUTURE OF NATURE AND WILDLIFE	5,000
WORT 89.9 FM118 S BEDFORD ST MADISON, WI 53703	NOT APPLICABLE	PC	ASSIST IN FINANCING LISTENER SPONSORED COMMUNITY RADIO	5,000
Total ▶ 3a				476,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF DANE COUNTY 8001 EXCELSIOR DR MADISON, WI 53717	NOT APPLICABLE	PC	BUILD HEALTHY, CONFIDENT, CONNECTED AND SECURE CHILDREN, ADULTS, FAMILIES AND COMMUNITIES	10,000
Total ▶ 3a				476,500

TY 2020 Accounting Fees Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 TAX RETURN PREPARATION	3,418	3,418		0

TY 2020 Investments Corporate Bonds Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABNDX	338,903	338,903
ASBAX	308,409	308,409
NPSCX	165,534	165,534
TGTRX	465,260	465,260
TTRCX	55,316	55,316
VFIIX	379,399	379,399
VIPSX	531,108	531,108

TY 2020 Investments Corporate Stock Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DWGAX	246,989	246,989
ANEFX	261,772	261,772
NEWFX	821,314	821,314
AWSHX	407,771	407,771
CTSIX	1,026,946	1,026,946
FCNTX	235,852	235,852
SGENX	684,332	684,332
SGGOX	598,604	598,604
FBOIX	415,218	415,218
FROPX	285,664	285,664
JENSX	357,139	357,139
FGIAX	300,645	300,645
NPSAX	69,375	69,375
FREAX	240,594	240,594
NSBCX	237,288	237,288
TEMMX	316,540	316,540
VGHAX	297,887	297,887

TY 2020 Legal Fees Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL/RESEARCH QUALIFYING DONEES	1,500	0		0

TY 2020 Other Expenses Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	55	55		0

TY 2020 Other Increases Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599**Other Increases Schedule**

Description	Amount
CHANGE IN UNREALIZED GAINS ON INVESTMENTS	726,828

TY 2020 Other Professional Fees Schedule**Name:** SMS FOUNDATION INC**EIN:** 20-1878599

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	39,986	39,986		0

TY 2020 Taxes Schedule

Name: SMS FOUNDATION INC
EIN: 20-1878599

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEPT OF TREASURY: IRS-2020 EXCISE TAX ESTIMATED TAX PAYMENT	1,600	0		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491084005071	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047
					2020
Name of the organization SMS FOUNDATION INC				Employer identification number 20-1878599	

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
SMS FOUNDATION INCEmployer identification number
20-1878599**Part I****Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MATTHEW D SILVERSTEIN PO BOX 5324 MADISON, WI 53705	\$ 159,792	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
2	MATTHEW D SILVERSTEIN PO BOX 5324 MADISON, WI 53705	\$ 161,513	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
3	MATTHEW D SILVERSTEIN PO BOX 5324 MADISON, WI 53705	\$ 158,695	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization SMS FOUNDATION INC	Employer identification number 20-1878599
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Part II			
Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	CALAMOS TIMPANI SM CAP GR I - 4,800 SHARES	\$ 159,792	2020-11-24
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	AMERICAN NEW WORLD A - 1,945 SHARES	\$ 161,513	2020-11-24
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization SMS FOUNDATION INC	Employer identification number 20-1878599
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	