

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation NATHAN M CLARK FOUNDATION 2574-00-48		A Employer identification number 20-1201954	
Number and street (or P.O. box number if mail is not delivered to street address) 20 MONTCHANIN ROAD SUITE 2000		B Telephone number (see instructions) (215) 419-6000	
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19807		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>10,721,929</u>		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	165,423	165,423		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,670			
	b Gross sales price for all assets on line 6a <u>2,208,571</u>				
	7 Capital gain net income (from Part IV, line 2)		34,670		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	200,093	200,093			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	5,000	0	0	5,000
	c Other professional fees (attach schedule)	60,709	60,709		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	4,252	4,252		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	68	0	0	68
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,016			1,016
	24 Total operating and administrative expenses. Add lines 13 through 23	71,045	64,961	0	6,084
	25 Contributions, gifts, grants paid	565,000			565,000
26 Total expenses and disbursements. Add lines 24 and 25	636,045	64,961	0	571,084	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-435,952				
b Net investment income (if negative, enter -0-)		135,132			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	435,673	147,925	147,925
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	9,839,580	9,699,502	10,574,004
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,275,253	9,847,427	10,721,929	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	10,275,253	9,847,427	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	10,275,253	9,847,427		
30 Total liabilities and net assets/fund balances (see instructions) .	10,275,253	9,847,427		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,275,253
2 Enter amount from Part I, line 27a	2	-435,952
3 Other increases not included in line 2 (itemize) ▶ _____	3	8,126
4 Add lines 1, 2, and 3	4	9,847,427
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	9,847,427

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	34,670
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 8,122.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of THE GLENMEDE TRUST CO NA Telephone no. (215) 419-6000
Located at 1650 MARKET ST PHILADELPHIA PA ZIP+4 19103
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GLENMEDE TRUST CO N A 1650 MARKET ST STE 1200 PHILADELPHIA, PA 19103	INVESTMENT AND ACCOU	65,709
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	9,384,858
b	Average of monthly cash balances.	1b	372,957
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,757,815
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,757,815
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	146,367
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,611,448
6	Minimum investment return. Enter 5% of line 5.	6	480,572

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	480,572
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,878
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,878
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	478,694
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	478,694
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	478,694

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	571,084
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	571,084
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	571,084

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				478,694
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			89,903	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	0			
b From 2016.	0			
c From 2017.	0			
d From 2018.	0			
e From 2019.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>571,084</u>				
a Applied to 2019, but not more than line 2a			89,903	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				478,694
e Remaining amount distributed out of corpus	2,487			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,487			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	2,487			
10 Analysis of line 9:				
a Excess from 2016.	0			
b Excess from 2017.	0			
c Excess from 2018.	0			
d Excess from 2019.	0			
e Excess from 2020.	2,487			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED STATEMENT C/O GLENMEDE TRUST CO NA 1650 MARKET ST STE 1200 Philadelphia, PA 19103	NONE	PC	SEE ATTACHED	565,000
Total				▶ 3a 565,000
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1627.352 AQR STYLE PREMIA ALTERNATIVE FUND		2020-01-31	2020-03-30
930.904 AQR STYLE PREMIA ALTERNATIVE FUND		2018-05-17	2020-03-30
673.3 AQR MULTI ASSET FUND		2020-01-31	2020-03-30
710.082 AQR MULTI ASSET FUND		2018-05-17	2020-03-30
14562.788 AQR MULTI ASSET FUND			2020-04-02
1671.16177 AMERICAN BEACON SOUND PT FLOATING RATE DTD 11/30/2016		2019-09-27	2020-03-30
101.01623 AMERICAN BEACON SOUND PT FLOATING RATE DTD 11/30/2016		2019-09-27	2020-03-30
390.98675 AMERICAN BEACON SOUND PT FLOATING RATE DTD 11/30/2016		2019-09-27	2020-06-16
102.70625 AMERICAN BEACON SOUND PT FLOATING RATE DTD 11/30/2016			2020-06-16
7306.84 DFA US SOCIAL CORE EQUITY TWO PORT			2020-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,254		13,084	-830
7,010		9,449	-2,439
5,797		6,477	-680
6,114		6,895	-781
125,240		141,194	-15,954
13,219		16,294	-3,075
799		985	-186
3,370		3,812	-442
885		1,163	-278
104,926		121,471	-16,545

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-830
			-2,439
			-680
			-781
			-15,954
			-3,075
			-186
			-442
			-278
			-16,545

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1523.231 DFA US SOCIAL CORE EQUITY TWO PORT			2020-05-05
4356. DFA US SOCIAL CORE EQUITY TWO PORT			2020-10-14
832.012 DFA EMERGING MARKETS SOCIAL CORE EQUITY		2020-01-31	2020-03-30
419.052 DFA EMERGING MARKETS SOCIAL CORE EQUITY		2020-01-31	2020-05-05
456.884 DFA EMERGING MARKETS SOCIAL CORE EQUITY		2020-01-31	2020-06-16
1303.10924 DFA EMERGING MARKETS SOCIAL CORE EQUITY		2018-05-17	2020-10-14
226.89076 DFA EMERGING MARKETS SOCIAL CORE EQUITY		2018-05-17	2020-10-14
519.832 DFA US LARGE CAP VALUE PT			2020-03-30
469.86 DFA US LARGE CAP VALUE PT			2020-06-16
1561.193 DFA US SMALL CAP PORTFOLIO			2020-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,874		25,673	-3,799
78,016		72,824	5,192
8,420		11,082	-2,662
4,593		5,582	-989
5,505		6,086	-581
17,553		19,104	-1,551
3,056		3,326	-270
13,916		19,580	-5,664
14,885		17,061	-2,176
46,071		52,214	-6,143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,799
			5,192
			-2,662
			-989
			-581
			-1,551
			-270
			-5,664
			-2,176
			-6,143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
847.19403 DFA US SMALL CAP PORTFOLIO		2019-09-27	2020-10-14
43.80597 DFA US SMALL CAP PORTFOLIO		2019-09-27	2020-10-14
22900.089 DFA INVESTMENT GRADE PORTFOLIO			2020-03-30
1102.11 DFA INTERNATIONAL SOCIAL CORE EQUITY		2020-01-31	2020-03-30
3095.126 DFA INTERNATIONAL SOCIAL CORE EQUITY		2020-01-31	2020-06-16
1113.9434 DFA INTERNATIONAL SOCIAL CORE EQUITY		2020-01-31	2020-10-14
427.0566 DFA INTERNATIONAL SOCIAL CORE EQUITY		2020-01-31	2020-10-14
3842.435 PARAMETRIC COMMODITY STRATEGY FUND		2019-09-27	2020-03-30
1194. PARAMETRIC COMMODITY STRATEGY FUND		2018-05-17	2020-10-14
191. PARAMETRIC VOLATILITY RSK PREMIUM DEF FD		2019-09-27	2020-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,407		27,974	-567
1,417		1,446	-29
261,061		259,508	1,553
10,437		14,041	-3,604
35,130		39,432	-4,302
13,601		14,192	-591
5,214		5,441	-227
15,946		19,865	-3,919
6,233		6,663	-430
2,269		2,197	72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-567
			-29
			1,553
			-3,604
			-4,302
			-591
			-227
			-3,919
			-430
			72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
241. FIRST TR NORTH AMERICAN ENERGY INFRA ETF		2018-05-17	2020-06-16
349.026 GMO QUALITY FUND III		2019-12-16	2020-06-16
589. GMO QUALITY FUND III		2018-05-21	2020-10-14
186.711 GLENMEDE QUANT US LARGE CAP CORE EQUITY		2018-05-21	2020-06-16
1836.14 GLENMEDE QUANT US LARGE CAP CORE EQUITY			2020-06-16
90.35922 GLENMEDE QUANT US LARGE CAP CORE EQUITY		2018-05-21	2020-10-14
749.64078 GLENMEDE QUANT US LARGE CAP CORE EQUITY		2018-05-21	2020-10-14
1643.841 LEGG MASON BW GLOBAL OP BD-IS		2018-05-21	2020-03-30
1257.649 LEGG MASON BW GLOBAL OP BD-IS		2019-09-27	2020-03-30
447.653 LEGG MASON BW GLOBAL OP BD-IS		2018-05-21	2020-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,155		5,253	-98
8,495		8,569	-74
15,196		14,837	359
4,601		5,347	-746
45,242		49,765	-4,523
2,402		2,588	-186
19,925		21,470	-1,545
15,452		17,325	-1,873
11,822		12,907	-1,085
4,691		4,718	-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-98
			-74
			359
			-746
			-4,523
			-186
			-1,545
			-1,873
			-1,085
			-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
432.469 OBERWEIS FUNDS INTL OP INSTL		2020-01-31	2020-03-30
2663.879 OBERWEIS FUNDS INTL OP INSTL		2018-12-21	2020-06-16
2187. OBERWEIS FUNDS INTL OP INSTL		2018-12-21	2020-10-14
94.157 PIMCO ALL ASSETS AUTH -IS		2018-05-17	2020-03-30
531.363 PIMCO ALL ASSETS AUTH -IS			2020-03-30
242.838 TEMPLETON GLOBAL BOND FUND		2018-07-31	2020-03-30
3661.591 TEMPLETON GLOBAL BOND FUND			2020-03-30
1695.617 TEMPLETON GLOBAL BOND FUND			2020-11-02
14888.994 TEMPLETON GLOBAL BOND FUND			2020-11-02
275.072 VANGUARD PRIMECAP FUND ADMIRAL SHARES		2019-12-17	2020-03-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,382		4,424	-1,042
29,756		24,907	4,849
33,067		20,448	12,619
624		824	-200
3,523		4,248	-725
2,431		2,851	-420
36,653		38,865	-2,212
16,566		16,829	-263
145,465		173,431	-27,966
31,895		39,363	-7,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,042
			4,849
			12,619
			-200
			-725
			-420
			-2,212
			-263
			-27,966
			-7,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
16.584 VANGUARD PRIMECAP FUND ADMIRAL SHARES		2018-05-21	2020-06-16
113.273 VANGUARD PRIMECAP FUND ADMIRAL SHARES			2020-06-16
433. VANGUARD PRIMECAP FUND ADMIRAL SHARES		2018-05-21	2020-10-14
2838.169 VANGUARD SHORT TERM INFL PROTECTED FUND			2020-03-30
7001. VANGUARD FTSE ALL-WORLD EX-U		2018-05-17	2020-01-31
577. VANGUARD FTSE ALL-WORLD EX-U		2019-09-27	2020-03-30
267. VANGUARD FTSE ALL-WORLD EX-U		2019-09-27	2020-06-16
98. VANGUARD FTSE ALL-WORLD EX-U		2018-05-17	2020-10-14
1246.739 VANGUARD MARKET NEUTRAL FUND			2020-03-30
30.35022 VANGUARD MARKET NEUTRAL FUND		2018-05-17	2020-03-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,255		2,345	-90
15,404		16,174	-770
66,457		61,218	5,239
69,620		69,834	-214
364,051		385,825	-21,774
23,507		28,697	-5,190
12,837		13,279	-442
5,094		5,401	-307
12,106		12,881	-775
295		361	-66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-90
			-770
			5,239
			-214
			-21,774
			-5,190
			-442
			-307
			-775
			-66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
13912.39878 VANGUARD MARKET NEUTRAL FUND			2020-03-30
30.348 VANGUARD MARKET NEUTRAL FUND		2018-05-17	2020-04-02
116. VANGUARD INDEX FDS REAL ESTATE ETF		2018-07-31	2020-01-31
56. VANGUARD INDEX FDS REAL ESTATE ETF		2019-09-27	2020-06-16
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
135,089		165,203	-30,114
293		359	-66
10,927		9,382	1,545
4,655		5,168	-513
			191,488
			191,488
			191,488
			191,488
			191,488
			191,488

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-30,114
			-66
			1,545
			-513

TY 2020 Accounting Fees Schedule**Name:** NATHAN M CLARK FOUNDATION 2574-00-48**EIN:** 20-1201954

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	5,000			5,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Expenditure Responsibility Statement

Name: NATHAN M CLARK FOUNDATION 2574-00-48

EIN: 20-1201954

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
TODMORDEN FOUNDATION	100 WEST 10TH ST WILMINGTON, DE 19801	2020-11-13	240,000	TO ASSIST CHARITABLE ORGANIZATIONS WITH ORGANIZATIONAL EXP. EXCLUSIVELY FOR 170(C)(2) (B) PURPOSES.	240,000	NO	12/11/2020	2021-04-07	CONFIRMED PLANNED USE IN LINE WITH GRANT PURPOSES.

TY 2020 Other Expenses Schedule**Name:** NATHAN M CLARK FOUNDATION 2574-00-48**EIN:** 20-1201954**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	1,016	0		1,016

TY 2020 Other Increases Schedule**Name:** NATHAN M CLARK FOUNDATION 2574-00-48**EIN:** 20-1201954**Other Increases Schedule**

Description	Amount
ROUNDING DIFFERENCE	1
MISC ADJUSTMENT	8,125

TY 2020 Other Professional Fees Schedule**Name:** NATHAN M CLARK FOUNDATION 2574-00-48**EIN:** 20-1201954

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN & MANAGEMENT FEES (A	60,709	60,709		

TY 2020 Taxes Schedule**Name:** NATHAN M CLARK FOUNDATION 2574-00-48**EIN:** 20-1201954**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	2,779	2,779		0
FOREIGN TAXES ON NONQUALIFIED	1,473	1,473		0

**Nathan M. Clark Foundation
Grants Paid Through 2020-12-31**

Organization	Purpose of Grant	Amount	Date Paid
Nathan M. Clark Foundation			
American Dance Festival Inc.	General Operating Purposes	\$50,000.00	11/11/2020
Delaware Art Museum	William and Evelyn De Morgan Exhibition	\$70,000.00	09/08/2020
Delaware Art Museum	William and Evelyn De Morgan Exhibition	\$65,000.00	11/11/2020
The University of the Arts	School of Dance General Operating	\$30,000.00	06/04/2020
The University of the Arts	School of Dance to enhance the student experience	\$35,000.00	11/11/2020
Todmorden Foundation	Redevelopment of the Flats low income housing using LIHTC	\$200,000.00	11/13/2020
Todmorden Foundation	Redevelopment of the Flats low income housing using LIHTC	\$40,000.00	12/09/2020
Wilmington Ballet Academy of Dance Inc.	Scholarship Support	\$30,000.00	11/13/2020
Wilmington Drama League	General Charitable Purposes	\$10,000.00	11/27/2020
Wilmington Friends School	Wilmington Friends School Community Speaker Series	\$35,000.00	11/11/2020
Nathan M. Clark Foundation Total		\$565,000.00	
Grand Total		\$565,000.00	