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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
PROMETHEUS CHARITABLE TRUST

A Employer identification number
20-1074874

Number and street (or P.O. box number if mail is not delivered to street address)
5535 MEMORIAL DR STE F560

Room/suite

B Telephone number (see instructions)
(713) 705-6445

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77007

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 6,372,198

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	26,008			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	94	94		
	4	Dividends and interest from securities	100,357	100,357		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	126,197			
	b	Gross sales price for all assets on line 6a 439,408				
	7	Capital gain net income (from Part IV, line 2)		40,205		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	252,656	140,656		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	26,400	6,600		19,800
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,885	2,443		2,442
	c	Other professional fees (attach schedule)	49,909	49,909		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,861	2,316		1,545
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	12,613	3,181		9,432
	24	**Total operating and administrative expenses.** Add lines 13 through 23	97,668	64,449		33,219
	25	Contributions, gifts, grants paid	327,875			327,875
	26	**Total expenses and disbursements.** Add lines 24 and 25	425,543	64,449		361,094
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-172,887			
	b	**Net investment income** (if negative, enter -0-)		76,207		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	325,982	372,852	372,852
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,582,128	3,359,508	5,632,710
	c	Investments—corporate bonds (attach schedule)	351,823	351,823	366,636
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,259,933	4,084,183	6,372,198
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	4,259,933	4,084,183	
	29	**Total net assets or fund balances** (see instructions)	4,259,933	4,084,183	
	30	**Total liabilities and net assets/fund balances** (see instructions)	4,259,933	4,084,183	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,259,933
2	Enter amount from Part I, line 27a	2	-172,887
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,087,046
5	Decreases not included in line 2 (itemize) ▶	5	2,863
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,084,183

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	40,205
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	**2**	
3 Reserved.	**3**	
4 Reserved	**4**	
5 Reserved	**5**	
6 Reserved	**6**	
7 Reserved	**7**	
8 Reserved , ...	**8**	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved.	1	1,059
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,059
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,059
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a		
b	Exempt foreign organizations—tax withheld at source . . . . . — 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . — 6c		
d	Backup withholding erroneously withheld . . . . . — 6d		
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	14
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶	9	1,073
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BLAINE ADAMS Telephone no. ▶(713) 705-6445

Located at ▶5535 MEMORIAL DR STE F 560 5535 MEMORIAL DR STE F 560 HOUSTON TX ZIP+4 ▶77007

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELLEN BLAINE ADAMS 5535 MEMORIAL DR STE F 560 HOUSTON, TX 77007	TRUSTEE 000.00	26,400	0	0
LISE M LIDDELL 5535 MEMORIAL DR STE F 560 HOUSTON, TX 77007	TRUSTEE 000.00	0	0	0
FRANK A LIDDELL III 5535 MEMORIAL DR STE F 560 HOUSTON, TX 77007	TRUSTEE 000.00	0	0	0
ROBERT B LIDDELL 5535 MEMORIAL DR STE F 560 HOUSTON, TX 77007	TRUSTEE 000.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,189,905
b	Average of monthly cash balances	1b	375,511
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,565,416
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,565,416
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83,481
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,481,935
6	**Minimum investment return.** Enter 5% of line 5	6	274,097

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	274,097
2a	Tax on investment income for 2020 from Part VI, line 5	2a	1,059		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,059
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	273,038
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	273,038
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	273,038

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	361,094
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	361,094
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	361,094

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					273,038
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2020:					
a From 2015.					
b From 2016.	9,502				
c From 2017.	23,031				
d From 2018.	33,395				
e From 2019.	53,143				
f **Total** of lines 3a through e.		119,071			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 361,094					
a Applied to 2019, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2020 distributable amount.					273,038
e Remaining amount distributed out of corpus		88,056			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		207,127			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		207,127			
10 Analysis of line 9:					
a Excess from 2016. . . .	9,502				
b Excess from 2017. . . .	23,031				
c Excess from 2018. . . .	33,395				
d Excess from 2019. . . .	53,143				
e Excess from 2020. . . .	88,056				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BLAINE ADAMS
5535 MEMORIAL DR STE F 560
HOUSTON, TX 77007
(713) 705-6445

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST TO INCLUDE 501(C)(3) EXEMPTION LETTER AND CURRENT YEAR IRS EXEMPTION STATUS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				327,875
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					94
4 Dividends and interest from securities					100,357
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					126,197
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					226,648

13 Total. Add line 12, columns (b), (d), and (e) 13 226,648

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-04-16	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
PATRICK A FALCON		2021-04-16		P01207458
Firm's name ▶ PATRICK A FALCON PC				Firm's EIN ▶76-0388267
Firm's address ▶ 2211 NORFOLK ST STE 516 HOUSTON, TX 770984054				Phone no. (713) 522-3308

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOUSTON AREA WOMEN'S CENTER HOUSTON AREA WOMEN'S CENTER 1010 WAUGH DRIVE 1010 WAUGH DRIVE HOUSTON, TX 770193902	NONE	PUBLIC	GENERAL PURPOSE	15,000
MUSIC HEALTH ALLIANCE MUSIC HEALTH ALLIANCE 237 LARMON DRIE LARMON DRIVE NASHVILLE, TN 37204	NONE	PUBLIC	GENERAL PURPOSE	15,000
SHANTI BHAVAN CHILDREN'S PROJ SHANTI BHAVAN CHILDREN'S PROJ 121 HAWKINS PL PBM 192 121 HAWKINS PL PBM 192 BOONTON, NJ 07005	NONE	PUBLIC	GENERAL SUPPORT	20,000
Total . . . . ▶ **3a**				327,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSICARES MUSICARES1904 WEDGEWOOD AVENUE 1904 WEDGEWOOD AVENUE NASHVILLE, TN 37212	NONE	PUBLIC	GENERAL PURPOSE	18,000
INNOCENCE PROJECT INNOCENCE PROJECT 40 WORTH STREET 701 40 WORTH STREET 701 NEW YORK, NY 10013	NONE	PUBLIC	GENERAL PURPOSE	10,000
UNIVERSITY OF HOUSTON UNIVERSITY OF HOUSTON 402 AGNES ARNOLD HALL 648 402 AGNES ARNOLD HALL 648 HOUSTON, TX 77204	NONE	PUBLIC	GENERAL SUPPORT	25,000
Total . . . . ▶ **3a**				327,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KIPP ACADEMY NASHVILLE KIPP ACADEMY NASHVILLEPO BX 78126 PO BX 78126 NASHVILLE, TN 37207	NONE	PUBLIC	GENERAL SUPPORT	5,000
CENTER FOR MEDICINE AFTER THE HOLOC CENTER FOR MEDICINE AFTER THE HOLOCAUST 3122 ROBINHOOD STREET 3122 ROBINHOOD STREET HOUSTON, TX 77005	NONE	PUBLIC	GENERAL PURPOSE	10,000
UNITED CEREBRAL PALSY OF MIDDLE TEN UNITED CEREBRAL PALSY OF MIDDLE TENNESSEE 1200 NINTH AVENUE NORTH 1200 NORTH AVENUE NORTH NASHVILLE, TN 37208	NONE	PUBLIC	GENERAL PURPOSE	5,000
Total . . . . ▶ **3a**				327,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HEALTHCARE FOR THE HOMELESS HEALTHCARE FOR THE HOMELESS 1934 CAROLINE STREET 1934 CAROLINE STREET HOUSTON, TX 77002	NONE	PUBLIC	GENERAL PURPOSE	9,000
CHILDREN'S ASSESSMENT CENTER CHILDREN'S ASSESSMENT CENTER 2500 BOLSOVER 2500 BOLSOVER HOUSTON, TX 77005	NONE	PUBLIC	GENERAL PURPOSE	9,000
WALDEN'S PUDDLE WILDLIFE REHABILITA WALDEN'S PUDDLE WILDLIFE REHABILITATION AND EDUCAT PO BX 641 PO BX 641 JOELTON, TN 37080	NONE	PUBLIC	GENERAL PURPOSE	2,000
Total . . . . ▶ **3a**				327,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY FOUNDATION OF MIDDLE TENN COMMUNITY FOUNDATION OF MIDDLE TENNESSEE FOLLOW YO PO BX 440225 PO BOX 440225 NAHSVILLE, TN 37244	NONE	PUBLIC	GENERAL PURPOSE	1,500
W O SMITH MUSIC SCHOOL W O SMITH MUSIC SCHOOL 1125 8TH AVENUE S 1125 8TH AVENUE S NASHVILLE, TN 37203	NONE	PUBLIC	GENERAL PURPOSE	2,000
FAITH CHRISTIAN ACADEMY FAITH CHRISTIAN ACADEMY 3519 BURKE ROAD 3519 BURKE ROAD PASADENA, TX 77504	NONE		GENERAL PURPOSE	12,000
Total . . . . ▶ **3a**				327,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COUNCIL AMERICANA ROOTS MUSIC COUNCIL AMERICANA ROOTS MUSIC 642 SHILOH ROAD 642 SHILOH ROAD CRAWFORD, TN 38554	NONE		GENERAL PURPOSE	10,000
SCORPIONS BASEBALL CLUB SCORPIONS BASEBALL CLUB 30 MANOR LAKE ESTATES 30 MANOR LAKE ESTATES SPRING, TX 77379	NONE		GENERAL PURPOSE	2,500
PHI BETA KAPPA SOCIETY PHI BETA KAPPA SOCIETY 1606 NEW HAMPSHIRE AVE NW 1606 NEW HAMPSHIRE AVE NW WASHINGTON, DC 20009	NONE		GENERAL PURPOSE	12,000
Total . . . . ▶ **3a**				327,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LIFT MEMORIAL LIFT MEMORIAL330 PATTERSON ST 330 PATTERSON ST HOUSTON, TX 77007	NONE		GENERAL PURPOSE	10,000
THE MENDCENTER FOUNDATION THE MENDCENTER FOUNDATION 519 HEIGHTS BLVD 519 HEIGHTS BLVD HOUSTON, TX 77007	NONE		GENERAL PURPOSE	110,375
MONROE HARDING MONROE HARDING 1 VANTAGE WAY SUITE C-165 1 VANTAGE WAY SUITE C-165 NASHVILLE, TN 37228	NONE		GENERAL PURPOSE	2,500
Total . . . . ▶ **3a**				327,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ONE TREE PLANTED ONE TREE PLANTED 145 PINE HAVEN SHORES SUI 145 PINE HAVEN SHORES SUI SHELBURNE, VT 05482	NONE		GENERAL PURPOSE	2,000
THE JUNG CENTER THE JUNG CENTER 5200 MONTROSE BLVD 5200 MONTROSE BLVD HOUSTON, TX 77006	NONE		GENERAL PURPOSE	5,000
HEALTH ALLIANCE FOR AUSTIN MUSICIAN HEALTH ALLIANCE FOR AUSTIN MUSICIANS 3010 S LAMAR BLVD 200 3010 S LAMAR BLVD 200 AUSTIN, TX 78704	NONE		GENERAL PURPOSE	7,000
Total . . . . ▶ **3a**				327,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BALLET TECH FOUNDATION BALLET TECH FOUNDATION 890 BROADWAY 890 BROADWAY NEW YORK, NY 10003	NONE		GENERAL PURPOSE	6,000
MUSIC & MEMORY MUSIC & MEMORYPO BOX 590 PO BOX 590 MINEOLA, NY 11501	NONE		GENERAL PURPOSE	2,000
Total . . . . ▶ **3a**				327,875

TY 2020 Accounting Fees Schedule

Name: PROMETHEUS CHARITABLE TRUST

EIN: 20-1074874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,885	2,443		2,442

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: PROMETHEUS CHARITABLE TRUST

EIN: 20-1074874

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
3,427.340 INVESCO OPPENHEIMER GLOBAL	2019-04	PURCHASE	2020-04		175,000	143,319			31,681	
464 SPDR S&P 500 ETF	2015-12	PURCHASE	2020-06		142,874	93,310			49,564	
54 SPDR S&P 500 ETF	2016-02	PURCHASE	2020-06		16,628	10,539			6,089	
56 SPDR S&P 500 ETF	2016-05	PURCHASE	2020-06		17,243	11,711			5,532	
1001 SPDR SER TR S&P 600 SMCP GRW	2017-02	PURCHASE	2020-04		46,101	52,788			-6,687	
24 SPDR SER TR S&P 600 SMCP GRW	2017-05	PURCHASE	2020-04		1,105	1,292			-187	
100,000.00 BRAZOS RIVER AUTH MERGER	2010-06	PURCHASE	2020-04		252	252				

TY 2020 Investments Corporate Bonds Schedule

Name: PROMETHEUS CHARITABLE TRUST

EIN: 20-1074874

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
32793.891 METROPOLITAN WEST TOTAL RE	351,823	366,636

TY 2020 Investments Corporate Stock Schedule

Name: PROMETHEUS CHARITABLE TRUST

EIN: 20-1074874

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5011 INVESCO GLOBAL OPPORTUNITIES	209,551	400,947
41698 ISHARES CORE S&P 500 ETF	711,094	1,564,626
1351 ISHARES INC CORE MSCI EMERGING	56,499	83,816
5326 ISHARES RUSSELL 2000 ETF	607,776	1,044,216
4029 ISHARES TRUST CORE MSCI EAFE ET	234,150	278,364
3502 SPDR S&P 500 ETF TRUST UNIT SER	780,977	1,309,328
2396 VANGUARD INDEX FDS VANGUARD REI	164,650	203,492
3506.215 PRINCIPAL REAL ESTATE SEC I	81,151	91,547
1800 VANGUARD INDEX FDS VANGUARD SMA	189,614	255,978
430 VANGUARD INDEX FDS VANGUARD SMAL	57,127	83,712
1651 SPDR SER TR S&P 600 SMCP GRW	92,207	126,087
1742 SCHWAB STRATEGIC TR INTL EQUITY	57,358	62,729
1070 VANGUARD STAR FD VANGUARD TOTAL	58,813	64,371
1345 VANGUARD FTSE DEVELOPED MARKET	58,541	63,497

TY 2020 Other Decreases Schedule

Name: PROMETHEUS CHARITABLE TRUST

EIN: 20-1074874

Description	Amount
BASIS ADJUSTMENT	2,863

TY 2020 Other Expenses Schedule

Name: PROMETHEUS CHARITABLE TRUST

EIN: 20-1074874

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	12,576	3,144		9,432
BANK FEE	37	37		

TY 2020 Other Professional Fees Schedule

Name: PROMETHEUS CHARITABLE TRUST

EIN: 20-1074874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUST/ADVISORY	45,909	45,909		
OTHER TRUST FEES	4,000	4,000		

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TY 2020 Taxes Schedule

Name: PROMETHEUS CHARITABLE TRUST

EIN: 20-1074874

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	3,861	2,316		1,545