

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation LANE & ELIZABETH C DWINELL FDN		A Employer identification number 16-1543787	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 1802		B Telephone number (see instructions) (877) 446-1410	
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,603,817		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	83,074	81,770		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	292,389			
	b Gross sales price for all assets on line 6a 1,475,213				
	7 Capital gain net income (from Part IV, line 2) . . .		292,389		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	375,463	374,159		
	13 Compensation of officers, directors, trustees, etc.	50,615	30,369		20,246
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,250	750	0	500
	c Other professional fees (attach schedule)	17,351			17,351
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	6,158	2,254		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,845	1,770		75
	24 Total operating and administrative expenses. Add lines 13 through 23	77,219	35,143	0	38,172
	25 Contributions, gifts, grants paid	210,000			210,000
	26 Total expenses and disbursements. Add lines 24 and 25	287,219	35,143	0	248,172
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	88,244			
	b Net investment income (if negative, enter -0-)		339,016		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	115,671	124,490	124,490		
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	4,186,792	4,266,257	5,479,326		
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)			0		
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,302,463	4,390,747	5,603,816			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26 Capital stock, trust principal, or current funds	4,302,463	4,390,747			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds					
	29 Total net assets or fund balances (see instructions)	4,302,463	4,390,747			
30 Total liabilities and net assets/fund balances (see instructions) .	4,302,463	4,390,747				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,302,463
2 Enter amount from Part I, line 27a	2	88,244
3 Other increases not included in line 2 (itemize) ▶ _____	3	146
4 Add lines 1, 2, and 3	4	4,390,853
5 Decreases not included in line 2 (itemize) ▶ _____	5	106
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,390,747

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	292,389
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 { }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	4,712
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,712
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	4,712
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	4,680
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,680
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	32
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 0 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>BANK OF AMERICA NA</u> Telephone no. ► <u>(888) 866-3275</u>			
	Located at ► <u>PO BOX 1802 PROVIDENCE RI</u> ZIP+4 ► <u>029011802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15 <input type="checkbox"/>			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,860,775
b	Average of monthly cash balances.	1b	129,786
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,990,561
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,990,561
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,858
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,915,703
6	Minimum investment return. Enter 5% of line 5.	6	245,785

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	245,785
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	4,712
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	4,712
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	241,073
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	241,073
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	241,073

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	248,172
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	248,172
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	248,172

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				241,073
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	25,855			
b From 2016.	29,731			
c From 2017.	5,609			
d From 2018.	0			
e From 2019.	10,735			
f Total of lines 3a through e.	71,930			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 248,172				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				241,073
e Remaining amount distributed out of corpus	7,099			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	79,029			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	25,855			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	53,174			
10 Analysis of line 9:				
a Excess from 2016.	29,731			
b Excess from 2017.	5,609			
c Excess from 2018.	0			
d Excess from 2019.	10,735			
e Excess from 2020.	7,099			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BANK OF AMERICA CO MICHAEL WRENN
900 ELM STREET
MANCHESTER, NH 03101
(603) 647-7651
WWW.BANKOFAMERICA.COM/GRANTMAKING

b The form in which applications should be submitted and information and materials they should include:

May apply online at www.bankofamerica.com/grantmaking

c Any submission deadlines:

MUST BE POSTMARKED BY AUGUST 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATIONS SERVING THE CITY OF LEBANON AND UPPER VALLEY REGION WHOSE WORK BRINGS TO LIGHT THE LIBERAL BIAS OF THE MEDIA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ► 3a				210,000
b <i>Approved for future payment</i>				
Total ► 3b				

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-04-02

Signature of officer or trustee

Date _____

Title

May the IRS discuss this
return
with the preparer shown
below

(see instr.) ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
Firm's name ►				Firm's EIN ►
Firm's address ►				Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6511.279 AGGREGATE BOND CTF		2020-01-17	2020-03-20
1752.251 AGGREGATE BOND CTF		2020-01-17	2020-03-20
440.408 SMALL CAP GROWTH LEADERS CTF		2020-01-17	2020-12-04
25.956 SMALL CAP GROWTH LEADERS CTF		2019-01-31	2020-12-04
370.752 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-07-31	2020-04-17
74.662 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-07-31	2020-04-17
308.802 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-07-31	2020-07-31
210.393 EMERGING MARKETS STOCK COMMON TRUST FUND		2013-07-31	2020-12-04
55. SMALL CAP VALUE CTF		2017-01-31	2020-12-04
360.257 SMALL CAP VALUE CTF		2020-01-17	2020-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
110,116		114,234	-4,118
29,633		30,741	-1,108
21,856		19,587	2,269
1,288		1,080	208
19,613		19,805	-192
3,950		3,988	-38
21,207		20,654	553
17,601		15,828	1,773
1,970		1,922	48
12,902		11,454	1,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,118
			-1,108
			2,269
			208
			-192
			-38
			553
			1,773
			48
			1,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
498.69 MID CAP GROWTH CTF		2019-01-31	2020-06-30
471. ISHARES CORE TOT U S BD MKT ETF		2016-01-08	2020-03-20
897. ISHARES CORE TOT U S BD MKT ETF		2019-01-31	2020-03-20
141. ISHARES CORE S&P MID CAP ETF		2017-01-31	2020-06-30
108. ISHARES CORE S&P MID CAP ETF		2017-01-31	2020-12-04
52. ISHARES RUSSELL 2000 ETF		2019-06-28	2020-01-17
92. ISHARES RUSSELL 2000 ETF		2017-01-31	2020-01-17
104. ISHARES RUSSELL 2000 ETF		2015-03-31	2020-01-17
43. ISHARES RUSSELL 2000 ETF		2014-01-31	2020-01-17
809. ISHARES RUSSELL 2000 ETF		2013-07-31	2020-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,450		22,332	1,118
51,598		51,176	422
98,267		96,396	1,871
24,911		23,704	1,207
24,121		18,156	5,965
8,780		8,096	684
15,535		12,436	3,099
17,561		12,953	4,608
7,261		4,834	2,427
136,603		84,071	52,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,118
			422
			1,871
			1,207
			5,965
			684
			3,099
			4,608
			2,427
			52,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
180.536 CLEARBRIDGE LARGE CAP GROWTH FUND CL I		2020-06-30	2020-08-31
346.847 CLEARBRIDGE LARGE CAP GROWTH FUND CL I		2019-07-01	2020-08-31
5.48 PIMCO HIGH YIELD FD INSTL CL		2017-02-02	2020-06-30
5141.034 PIMCO HIGH YIELD FD INSTL CL		2016-06-02	2020-06-30
3694.557 PIMCO FOREIGN BD US\$HD INSTL		2019-01-31	2020-01-17
691.841 PIMCO FOREIGN BD US\$HD INSTL		2019-01-31	2020-03-23
888.359 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2020-01-17	2020-06-30
194.856 ROWE T PRICE BLUE CHIP GROWTH FUND CL I		2019-07-01	2020-08-31
427. SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF		2019-01-31	2020-01-17
829. VANGUARD FTSE DEVELOPED MARKETS ETF		2020-01-17	2020-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,369		10,549	1,820
23,763		18,431	5,332
46		49	-3
43,545		43,588	-43
39,680		39,790	-110
7,057		7,451	-394
26,100		28,721	-2,621
31,736		22,857	8,879
47,048		45,350	1,698
32,040		37,011	-4,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,820
			5,332
			-3
			-43
			-110
			-394
			-2,621
			8,879
			1,698
			-4,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
130. VANGUARD FTSE DEVELOPED MARKETS ETF		2020-01-17	2020-12-04
383. VANGUARD FTSE DEVELOPED MARKETS ETF		2020-08-31	2020-12-04
765. VANGUARD TOTAL INTL BOND INDEX FUND ETF		2019-01-31	2020-01-17
146. VANGUARD TOTAL INTL BOND INDEX FUND ETF		2019-01-31	2020-03-20
6. VANGUARD TOTAL INTL BOND INDEX FUND ETF		2019-01-31	2020-03-20
510. VANGUARD FTSE EMERGING MKTS ETF		2020-01-17	2020-04-17
281. VANGUARD FTSE EMERGING MKTS ETF		2016-05-31	2020-04-17
26. VANGUARD FTSE EMERGING MKTS ETF		2020-03-20	2020-04-17
375. VANGUARD FTSE EMERGING MKTS ETF		2020-03-20	2020-04-17
1423. VANGUARD FTSE EMERGING MKTS ETF		2016-01-08	2020-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,071		5,804	267
17,886		16,111	1,775
43,441		41,979	1,462
8,090		8,012	78
335		329	6
18,129		23,374	-5,245
9,989		9,499	490
924		842	82
13,330		11,976	1,354
50,582		43,074	7,508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			267
			1,775
			1,462
			78
			6
			-5,245
			490
			82
			1,354
			7,508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23. VANGUARD S&P 500 ETF		2018-01-31	2020-07-31
16. VANGUARD S&P 500 ETF		2018-01-31	2020-08-31
41. VANGUARD S&P 500 ETF		2020-03-20	2020-08-31
463. VANGUARD S&P 500 ETF		2016-01-08	2020-08-31
1401.711 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND		2020-08-31	2020-12-04
2890.991 LARGE CAP CORE CTF		2018-01-31	2020-03-20
2143.46 MID CAP CORE CTF		2018-01-31	2020-01-17
1031.422 MID CAP CORE CTF		2020-08-31	2020-12-04
2314.665 SMALL CAP CORE CTF		2018-06-30	2020-01-17
1087.535 SMALL CAP CORE CTF		2018-06-30	2020-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,814		5,957	857
5,155		4,144	1,011
13,210		8,977	4,233
149,173		82,275	66,898
23,978		21,877	2,101
24,327		28,677	-4,350
24,346		21,625	2,721
12,972		11,337	1,635
25,072		24,309	763
13,086		9,660	3,426

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			857
			1,011
			4,233
			66,898
			2,101
			-4,350
			2,721
			1,635
			763
			3,426

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

[illegible][illegible][illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

[illegible][illegible][illegible]

[illegible][illegible][illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			17,090
			17,090

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BANK OF AMERICA	TRUSTEE 1	50,615		
90 ELM STREET MANCHESTER, NH 03101				
DOUG BRITTON	ADVISORY COMMITTEE 1	0		
90 ELM STREET C/O BANK OF AMERICA MANCHESTER, NH 03101				
ROGER D CARROLL	ADVISORY COMMITTEE 1	0		
90 ELM STREET C/O BANK OF AMERICA MANCHESTER, NH 03101				
PAUL BOUCHER	ADVISORY COMMITTEE 1	0		
90 ELM STREET C/O BANK OF AMERICA MANCHESTER, NH 03101				
JAMES VANIER	ADVISORY COMMITTEE 1	0		
90 ELM STREET C/O BANK OF AMERICA MANCHESTER, NH 03101				
PAUL BOUCHER	ADVISORY COMMITTEE 1	0		
P O BOX 262 LEBANON, NH 03766				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARTER COMMUNITY BLDG ASSN ATTN MS KERRY ARTMANDIR 1 TAYLOR STREET LEBANON, NH 03766	NONE	PC	UNRESTRICTED GENERAL	35,000
NEW HAMPSHIRE CATHOLIC CHARITIES INC ATTN THOMAS BLONSKIDIR 215 MYRTLE STREET MANCHESTER, NH 03104	NONE	PC	UNRESTRICTED GENERAL	5,000
COMMUNITY GALLERY INC ATTN HEIDI REYNOLDS DIR 11 BANK STREET LEBANON, NH 03766	NONE	PC	UNRESTRICTED GENERAL	5,000
Total	▶ 3a			210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEDYARAD CHAPTER SCHOOL OF LEBANON ATTN FATHER JOHN F HIGGINS 39 HANOVER STREET LEBANON, NH 03766	NONE	PC	UNRESTRICTED GENERAL	25,000
SPECIAL NEEDS SUPPORT CTR - UPPER VALLEY ATTN LAURA PEREZ 20 WEST PARK STREET LEBANON, NH 03766	NONE	PC	UNRESTRICTED GENERAL	10,000
UPPER VALLEY HABITAT FOR HUMANITY INC ATTN EVA LOOMIS WHITE RIVER JCT, VT 05001	NONE	PC	UNRESTRICTED GENERAL	10,000
Total			3a	210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UPPER VALLEY MUSIC CTR INC ATTN BENJAMIN VAN VLIET PRES P O BOX 826 LEBANON, NH 03766	NONE	PC	UNRESTRICTED GENERAL	5,000
VISITING NURSE ASSN & HOSPICE OF VT & NH ATTN JEANNE MCLAUGHLIN P O BOX 881 BRATTLEBORO, VT 05302	NONE	PC	UNRESTRICTED GENERAL	10,000
LISTEN COMMUNITY SERVICES 42 MAPLE STREET STE 4 WHITE RIVER JCT, VT 05001	NONE	PC	UNRESTRICTED GENERAL	10,000
Total ▶ 3a				210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMENS INFORMATION SERVICES 38 BANK STREET LEBANON, NH 03766	N/A	PC	UNRESTRICTED GENERAL	10,000
SECOND GROWTH INC ATTN MRS HEIDI POSTUPACK P O BOX 206 HANOVER, NH 03755	NONE	PC	UNRESTRICTED GENERAL	5,000
WILLING HANDS ENTERPRISES INC ATTN GABE E ZOERHEIDEDIR P O BOX 172 LEBANON, NH 03766	NONE	PC	UNRESTRICTED GENERAL	15,000
Total ▶ 3a				210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COVER HOME REPAIR INC 158 S MAIN STREET WHITE RIVER JUNCTION, VT 05001	N/A	PC	UNRESTRICTED GENERAL	10,000
DAVIDS HOUSE461 MT SUPPORT ROAD LEBANON, NH 03766	N/A	PC	UNRESTRICTED GENERAL	10,000
WEST CENTRAL BEHAVIORAL HEALTH 9 HANOVER STREET LEBANON, NH 03766	N/A	PC	UNRESTRICTED GENERAL	15,000
Total ▶ 3a				210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TWIN PINES HOUSING TRUST ATTN ANDREW B WINTERDIR 226 HOLIDAY DRIVE STE 20 WHITE RIVER JUNCTION, VT 05001	NONE	PC	UNRESTRICTED GENERAL	10,000
GOOD BEGINNINGSP.O BOX 5054 WEST LEBANON, NH 03784	N/A	PC	UNRESTRICTED GENERAL	10,000
GRAFTON COUNTY SENIOR CENTER 10 CAMPBELL ST LEBANON, NH 03766	N/A	PC	UNRESTRICTED GENERAL	10,000
Total ▶ 3a				210,000

TY 2020 Accounting Fees Schedule**Name:** LANE & ELIZABETH C DWINELL FDN**EIN:** 16-1543787

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250	750		500

TY 2020 General Explanation Attachment**Name:** LANE & ELIZABETH C DWINELL FDN**EIN:** 16-1543787**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

TY 2020 Investments Corporate Stock Schedule

Name: LANE & ELIZABETH C DWINELL FDN
EIN: 16-1543787

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287507 ISHARES CORE S&P MID	132,347	226,612
464287655 ISHARES RUSSELL 2000		
921943858 VANGUARD FTSE DEVELO	346,908	443,207
693390841 PIMCO HIGH YIELD FD		
202671913 AGGREGATE BOND CTF	648,595	677,477
207543877 SMALL CAP GROWTH LEA	117,246	146,865
29099J109 EMERGING MARKETS STO	153,632	176,300
302993993 MID CAP VALUE CTF	153,769	173,345
303995997 SMALL CAP VALUE CTF	118,299	146,448
323991307 MID CAP GROWTH CTF	149,509	185,823
45399C107 DIVIDEND INCOME COMM	477,028	525,900
99Z466197 INTERNATIONAL FOCUSE	345,614	457,008
464287226 ISHARES CORE US AGGR	91,192	99,043
922042858 VANGUARD FTSE EMERGI		
922908363 VANGUARD S&P 500 ETF	230,121	445,079
74253Q747 PRINCIPAL MIDCAP BLE	152,228	239,844
99Z639934 LARGE CAP CORE CTF	195,787	279,508
99Z639942 MID CAP CORE CTF	165,687	234,680
99Z639959 SMALL CAP CORE CTF	155,833	236,797
78468R622 SPDR BLOOMBERG BARCL		
92203J407 VANGUARD TOTAL INTL	51,592	54,393
52469H784 CLEARBRIDGE LARGE CA	164,233	232,758
77954Q403 ROWE T PRICE BLUE CH	162,582	239,359
693390882 PIMCO FOREIGN BD US\$	49,429	50,810
78468R663 SPDR BLOOMBERG BARCL	156,621	156,408
74440Y884 PGIM HIGH YIELD FUND	48,005	51,662

TY 2020 Other Decreases Schedule**Name:** LANE & ELIZABETH C DWINELL FDN**EIN:** 16-1543787

Description	Amount
COMMON TRUST FUND ADJUSTMENT	38
SALES ADJUSTMENT	66
ROUNDING	2

TY 2020 Other Expenses Schedule**Name:** LANE & ELIZABETH C DWINELL FDN**EIN:** 16-1543787**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	885	885		0
OTHER ALLOCABLE EXPENSE-INCOME	885	885		0
STATE FILING FEE	75	0		75

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TY 2020 Other Increases Schedule			
Name: LANE & ELIZABETH C DWINELL FDN			
EIN: 16-1543787			
Other Increases Schedule			
Description			Amount
INCOME ADJUSTMENT			146

TY 2020 Other Professional Fees Schedule**Name:** LANE & ELIZABETH C DWINELL FDN**EIN:** 16-1543787

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	12,351			12,351
OTHER PROFESSIONAL FEES - CHAR	5,000			5,000

TY 2020 Taxes Schedule**Name:** LANE & ELIZABETH C DWINELL FDN**EIN:** 16-1543787**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,498	1,498		0
EXCISE TAX ESTIMATES	3,904	0		0
FOREIGN TAXES ON QUALIFIED FOR	594	594		0
FOREIGN TAXES ON NONQUALIFIED	162	162		0