

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation WETHERSFIELD FOUNDATION INC		A Employer identification number 13-6113816	
Number and street (or P.O. box number if mail is not delivered to street address) 257 PUGSLEY HILL ROAD	Room/suite	B Telephone number (see instructions) (845) 373-8037	
City or town, state or province, country, and ZIP or foreign postal code AMENIA, NY 12501		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>47,704,581</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,337,185			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	100,351	100,351	100,351	
	4 Dividends and interest from securities	325,299	325,299	325,299	
	5a Gross rents	88,083	88,083	88,083	
	b Net rental income or (loss) 52,166				
	6a Net gain or (loss) from sale of assets not on line 10	526,448			
	b Gross sales price for all assets on line 6a 13,230,433				
	7 Capital gain net income (from Part IV, line 2)		529,072		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	55,338	11,839	55,338		
12 Total. Add lines 1 through 11	2,432,704	1,054,644	569,071		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	110,000	16,500		93,500
	14 Other employee salaries and wages	456,372			456,372
	15 Pension plans, employee benefits	193,468	1,650		191,818
	16a Legal fees (attach schedule)	2,550			2,550
	b Accounting fees (attach schedule)	35,734	7,000		28,734
	c Other professional fees (attach schedule)	130,299	130,299	9,152	
	17 Interest	1,358			1,358
	18 Taxes (attach schedule) (see instructions)	47,870	1,727		46,143
	19 Depreciation (attach schedule) and depletion	214,090			
	20 Occupancy	1,586	1,586	1,586	
	21 Travel, conferences, and meetings	1,015			1,015
	22 Printing and publications				
	23 Other expenses (attach schedule)	396,196	25,179	25,179	371,017
	24 Total operating and administrative expenses. Add lines 13 through 23	1,590,538	183,941	35,917	1,192,507
	25 Contributions, gifts, grants paid	0			100,000
26 Total expenses and disbursements. Add lines 24 and 25	1,590,538	183,941	35,917	1,292,507	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	842,166				
b Net investment income (if negative, enter -0-)		870,703			
c Adjusted net income (if negative, enter -0-)			533,154		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	201,712	420,374	420,374
	2 Savings and temporary cash investments	1,011,461	1,185,248	1,185,248
	3 Accounts receivable ▶ <u>13,249</u>			
	Less: allowance for doubtful accounts ▶ _____	9,593	13,249	13,249
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	63,483	74,077	74,077
	10a Investments—U.S. and state government obligations (attach schedule)	1,342,951	1,529,153	1,529,153
	b Investments—corporate stock (attach schedule)	18,077,041	20,877,258	20,877,258
	c Investments—corporate bonds (attach schedule)	4,043,353	2,045,300	2,045,300
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,830,218	4,194,138	4,194,138	
14 Land, buildings, and equipment: basis ▶ <u>13,050,193</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>7,524,675</u>	5,684,332	5,525,518	13,996,959	
15 Other assets (describe ▶ _____)	3,243,825	3,368,825	3,368,825	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	35,507,969	39,233,140	47,704,581	
Liabilities	17 Accounts payable and accrued expenses	5,406	28,085	
	18 Grants payable	850,000	750,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	657,745	547,912	
	23 Total liabilities (add lines 17 through 22)	1,513,151	1,325,997	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	12,443,376	12,672,574	
	25 Net assets with donor restrictions	21,551,442	25,234,569	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	33,994,818	37,907,143		
30 Total liabilities and net assets/fund balances (see instructions) .	35,507,969	39,233,140		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	33,994,818
2 Enter amount from Part I, line 27a	2	842,166
3 Other increases not included in line 2 (itemize) ▶ _____	3	3,070,159
4 Add lines 1, 2, and 3	4	37,907,143
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	37,907,143

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}		2	529,072
			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 25,491.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 257 PUGSLEY HILL ROAD AMENIA NY ZIP+4 12501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b		
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b		No
<i>If "Yes" to 6b, file Form 8870.</i>					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER FERRERI 257 PUGSLEY HILL ROAD AMENIA, NY 12501	PROPERTY MAN 40.00	63,492	29,577	480
KEVIN MALLOY 257 PUGSLEY HILL ROAD AMENIA, NY 12501	HEADS GROUND 40.00	70,560	21,559	480
SATOSHI YANO 257 PUGSLEY HILL ROAD AMENIA, NY 12501	HORTICULTURE 40.00	63,460	11,255	480
MATTHEW SPEER 257 PUGSLEY HILL ROAD AMENIA, NY 12501	PROGRAM DIRE 40.00	52,000	1,986	480

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PRESERVATION AND EXHIBITION OF THE WETHERSFIELD ESTATE, CARRIAGE HOUSE, HOUSE MUSEUM, ART AND FORMAL GARDENS OF WETHERSFIELD.	1,292,507
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	26,512,386
b	Average of monthly cash balances.	1b	284,956
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	26,797,342
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	26,797,342
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	401,960
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,395,382
6	Minimum investment return. Enter 5% of line 5.	6	1,319,769

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,292,507
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	85,635
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,378,142
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,378,142

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				
2 Undistributed income, if any, as of the end of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 1,378,142				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				
e Remaining amount distributed out of corpus	1,378,142			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,378,142			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. 2017-08-18

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	533,154	665,962	530,861	856,177	2,586,154
b 85% of line 2a	453,181	566,068	451,232	727,750	2,198,231
c Qualifying distributions from Part XII, line 4 for each year listed	1,378,142	1,801,684	1,043,979	1,977,067	6,200,872
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,378,142	1,801,684	1,043,979	1,977,067	6,200,872
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	39,233,140	35,507,969	32,270,512	36,077,583	143,089,204
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	8,981,669	9,001,233	9,073,757	11,067,991	38,124,650
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	879,846	830,038	556,897	724,786	2,991,567
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> WETHERSFIELD INSTITUTE FOR CATHOLIC THOUGHT INC 257 PUGSLEY HILL ROAD AMENIA, NY 12501	NONE	501(C)(3)	CHARITABLE PURPOSES	100,000
Total				▶ 3a 100,000
b <i>Approved for future payment</i>				
Total				▶ 3b

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here [Signature] 2021-08-25 [Title]
May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [] No

Paid Preparer Use Only
Print/Type preparer's name: ANTHONY J MORABITO CPA
Preparer's Signature
Date: 2021-09-07
Check if self-employed [x]
PTIN: P00393052
Firm's name: MORABITO & COMPANY
Firm's EIN: 20-0535748
Firm's address: 2 DOVER COURT ROCHESTER, NY 14624
Phone no. (585) 429-7759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MARKETABLE SECURITIES 4012 US BANK	P		
MARKETABLE SECURITIES 4024 US BANK	P		
MARKETABLE SECURITIES 4035 US BANK	P		
MARKETABLE SECURITIES 4046 US BANK	P		
MARKETABLE SECURITIES 4057 US BANK	P		
MARKETABLE SECURITIES 4068 US BANK	P		
MARKETABLE SECURITIES 4079 US BANK	P		
CAPITAL GAINS DISTRIBUTIONS 4012	P		
BALLAST POINT VENTURES - CAP GAIN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,523,879		3,609,658	-85,779
451,692		478,518	-26,826
1,428,282		1,152,629	275,653
983,866		863,327	120,539
780,703		760,256	20,447
5,192,850		4,863,202	329,648
862,203		973,771	-111,568
4,801			4,801
2,157			2,157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-85,779
			-26,826
			275,653
			120,539
			20,447
			329,648
			-111,568
			4,801
			2,157

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
THEODORA BUDNIK	BOARD CHAIR	0	0	0
257 PUGSLEY HILL ROAD AMENIA, NY 12501	5.00			
FARNHAM COLLINS	TREASURER	0	0	0
257 PUGSLEY HILL ROAD AMENIA, NY 12501	5.00			
THEODORA SHAFER	SECRETARY	0	0	0
257 PUGSLEY HILL ROAD AMENIA, NY 12501	5.00			
JOYCLYN CAFARO	CFO	110,000	1,508	480
257 PUGSLEY HILL ROAD AMENIA, NY 12501	40.00			
STANLEY STILLMAN	DIRECTOR	0	0	0
257 PUGSLEY HILL ROAD AMENIA, NY 12501	5.00			
NANCY HATHAWAY	DIRECTOR	0	0	0
257 PUGLSEY HILL ROAD AMENIA, NY 12501	5.00			
SOOHYUNG KIM	DIRECTOR	0	0	0
257 PUGSLEY HILL ROAD AMENIA, NY 12501	5.00			
GEORGE WHALEN IV	DIRECTOR	0	0	0
257 PUGSLEY HILL ROAD AMENIA, NY 12501	5.00			
ERIK TOZZI	DIRECTOR	0	0	0
257 PUGSLEY HILL ROAD AMENIA, NY 12501	5.00			

TY 2020 Accounting Fees Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,734			7,734
AUDIT FEES	28,000	7,000		21,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: WETHERSFIELD FOUNDATION INC

EIN: 13-6113816

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						214,090			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: WETHERSFIELD FOUNDATION INC

EIN: 13-6113816

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
LOSS ON EQUIPMENT DISPOSITION		PURCHASE				8,938			-2,624	6,314

TY 2020 Investments Corporate Bonds Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORP BONDS AND BOND FUNDS	2,045,300	2,045,300

TY 2020 Investments Corporate Stock Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
U.S. EQUITIES AND EQUITY FUNDS	18,053,091	18,053,091
NON U.S. EQUITIES AND EQUITY FUNDS	2,824,167	2,824,167

TY 2020 Investments Government Obligations Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816**US Government Securities - End
of Year Book Value:**

1,315,551

**US Government Securities - End
of Year Fair Market Value:**

1,315,551

**State & Local Government
Securities - End of Year Book
Value:**

213,602

**State & Local Government
Securities - End of Year Fair
Market Value:**

213,602

TY 2020 Investments - Other Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GAS AND OIL LEASES	FMV	21,511	21,511
REITS/LPS AND MBS	FMV	4,172,627	4,172,627

**TY 2020 Land, Etc.
Schedule****Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS AND IMPROVEMENTS	8,132,460	6,465,307	1,667,153	8,122,304
EQUIPMENT AND VEHICLES	873,054	788,362	84,692	84,692
FURNITURE AND FIXTURES	301,321	271,006	30,315	30,315
LAND	3,743,358		3,743,358	5,759,648

TY 2020 Legal Fees Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	2,550			2,550

TY 2020 Other Assets Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAINTINGS AND SCULPTURES	1,495,850	1,495,850	1,495,850
ANTIQUÉ FURNITURE	1,402,075	1,527,075	1,527,075
CARRIAGE COLLECTION	345,900	345,900	345,900

TY 2020 Other Expenses Schedule

Name: WETHERSFIELD FOUNDATION INC

EIN: 13-6113816

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAND AND COTTAGES				
INSURANCE	3,031	3,031	3,031	
REPAIRS AND MAINTENANCE EXPENSES	22,148	22,148	22,148	
ADVERTISING	6,723			6,723
EVENT EXPENSES	4,150			4,150
INSURANCE	114,409			114,409
OFFICE EXPENSE	19,157			19,157
PENSION FEES	11,167			11,167
MAINTENANCE SUPPLIES	39,646			39,646

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS AND MAINTENANCE	77,948			77,948
UTILITIES	89,106			89,106
VEHICLE EXPENSES	8,711			8,711

TY 2020 Other Income Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FARM INCOME	37,491		37,491
OIL AND GAS	11,839	11,839	11,839
LITIGATION SETTLEMENTS	927		927
INSURANCE SETTLEMENTS	5,081		5,081

TY 2020 Other Increases Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816**Other Increases Schedule**

Description	Amount
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	3,070,159

TY 2020 Other Liabilities Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS PAYABLE	7,150	12,900
PENSION BENEFIT OBLIGATION	561,813	428,622
TRUCK LOAN PAYABLE - BANK	34,418	25,984
DEFERRED EXCISE TAX LIABILITY	54,364	80,406

TY 2020 Other Professional Fees Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	121,147	121,147		
LAND AND COTTAGES	9,152	9,152	9,152	

**TY 2020 Substantial Contributors
Schedule****Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816**Name****Address**

THEODORA BUDNIK

117 RIDGEVIEW ROAD
POUGHKEEPSIE, NY 12603

TY 2020 Taxes Schedule**Name:** WETHERSFIELD FOUNDATION INC**EIN:** 13-6113816**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	7,275			7,275
FOREIGN TAXES WITHHELD ON DIVIDE	1,196	1,196		
OIL & GAS TAXES	531	531		
FILING FEES	775			775
FEDERAL EXCISE TAXES	38,093			38,093

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2020

Name of the organization
WETHERSFIELD FOUNDATION INC

Employer identification number
13-6113816

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
WETHERSFIELD FOUNDATION INC

Employer identification number
13-6113816

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FRIENDS OF WETHERSFIELD INC 88 WETHERSFIELD WAY AMENIA, NY 12501	\$ 81,100	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	HATHAWAY FAMILY FOUNDATION 889 TOWER HILL ROAD MILLBROOK, NY 12545	\$ 15,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	STANLEY STILLMAN 88 WETHERSFIELD WAY AMENIA, NY 12501	\$ 5,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
4	BUDNIK FAMILY FOUNDATION 117 RIDGEVIEW ROAD POUGHKEEPSIE, NY 12603	\$ 50,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
5	THEODORA BUDNIK 117 RIDGEVIEW ROAD POUGHKEEPSIE, NY 12603	\$ 1,183,985	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
WETHERSFIELD FOUNDATION INC

Employer identification number
13-6113816

Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
5	MARKETABLE SECURITIES	\$ 50,585	2020-01-31
5	MARKETABLE SECURITIES	\$ 935,097	2020-04-20
5	ROMAN MARBLE TORSO YOUNG ATHLETE	\$ 125,000	2020-10-01
.	_____ _____ _____	\$ _____	_____
.	_____ _____ _____	\$ _____	_____
.	_____ _____ _____	\$ _____	_____

Name of organization
WETHERSFIELD FOUNDATION INC

Employer identification number
13-6113816

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	