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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
AKC FUND INC

Number and street (or P.O. box number if mail is not delivered to street address)
31 WEST 34TH ST - 7TH FLOOR NO 70

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10001

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,461,507

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis.)

A Employer identification number
13-6091321

B Telephone number (see instructions)
(212) 812-4362

C If exemption application is pending, check here

D 1. Foreign organizations, check here.....

2. Foreign organizations meeting the 85% test, check here and attach computation ...

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	38,234	38,234	
	4 Dividends and interest from securities	71,805	70,359	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	128,485		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		128,485	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	238,524	237,078		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	4,000	0	4,000
	c Other professional fees (attach schedule)	76,493	36,668	39,825
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	418	418	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	327	0	327
	22 Printing and publications			
	23 Other expenses (attach schedule)	415	0	415
	24 Total operating and administrative expenses. Add lines 13 through 23	81,653	37,086	44,567
	25 Contributions, gifts, grants paid	283,500		283,500
	26 Total expenses and disbursements. Add lines 24 and 25	365,153	37,086	328,067
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-126,629		
	b Net investment income (if negative, enter -0-)		199,992	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	52,419	45,855	45,855
	2 Savings and temporary cash investments	226,697	144,656	144,656
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	618,362	388,418	407,979
	b Investments—corporate stock (attach schedule)	2,460,433	2,498,163	5,250,407
	c Investments—corporate bonds (attach schedule)	938,500	1,185,706	1,281,284
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	996,391	910,538	1,331,326
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	567	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,293,369	5,173,336	8,461,507	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	6,596	
	23 Total liabilities (add lines 17 through 22)	0	6,596	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,882,352	2,882,352	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	2,313,402	2,313,402	
	28 Retained earnings, accumulated income, endowment, or other funds	97,615	-29,014	
	29 Total net assets or fund balances (see instructions)	5,293,369	5,166,740	
30 Total liabilities and net assets/fund balances (see instructions) .	5,293,369	5,173,336		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,293,369
2 Enter amount from Part I, line 27a	2	-126,629
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	5,166,740
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,166,740

2	Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 7</div> <div style="display: inline-block; vertical-align: middle;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	2	128,485
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;"> <div style="display: inline-block; vertical-align: middle;">If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8</div> </div> </div>	3	

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	2,780
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,780
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	2,780
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	3,529
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,529
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	749
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 749 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
1b			No
c	Did the foundation file Form 1120-POL for this year?		No
1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>GHS PHILANTHROPY MANAGEMENT LLC</u> Telephone no. ► <u>(212) 812-4362</u>			

Located at ► 31 WEST 34TH STREET 7FL 7010 NEW YORK NYZIP+4 ► 10001

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	7,339,349
b	Average of monthly cash balances.	1b	50,181
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,389,530
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,389,530
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	110,843
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,278,687
6	Minimum investment return. Enter 5% of line 5.	6	363,934

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	363,934
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	2,780
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,780
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	361,154
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	361,154
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	361,154

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	328,067
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	328,067
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	328,067

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				361,154
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			37,935	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>328,067</u>				
a Applied to 2019, but not more than line 2a			37,935	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				290,132
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				71,022
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Inform

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

☒

- Form
- 990-PF**
- (2020)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				283,500
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2020)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-08-30	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	DAN A DIERS		2021-08-30		P00110543
	Firm's name ▶ ASH & PARSONT LLP				Firm's EIN ▶ 13-1833422
	Firm's address ▶ 122 EAST 42ND STREET SUITE 1507 NEW YORK, NY 101681599				Phone no. (212) 953-1250

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELIZABETH GARSIDE	PRESIDENT 2.00	0	0	0
31 WEST 34TH STREET NEW YORK, NY 10001				
SARAH GORDON ANDERSON	DIRECTOR 1.00	0	0	0
31 WEST 34TH STREET NEW YORK, NY 10001				
AARON CHILDS	VICE PRESIDENT 1.00	0	0	0
31 WEST 34TH STREET NEW YORK, NY 10001				
ANITA DUNLAP CHILDS	DIRECTOR 1.00	0	0	0
31 WEST 34TH STREET NEW YORK, NY 10001				
DR JAMES E CHILDS	DIRECTOR 1.00	0	0	0
31 WEST 34TH STREET NEW YORK, NY 10001				
JOHN D CHILDS	DIRECTOR 1.00	0	0	0
31 WEST 34TH STREET NEW YORK, NY 10001				
CHARLES GATES GILL	DIRECTOR 1.00	0	0	0
31 WEST 34TH STREET NEW YORK, NY 10001				
LAURA GILL	DIRECTOR 1.00	0	0	0
31 WEST 34TH STREET NEW YORK, NY 10001				
LUCY MOOKERJEE	SECRETARY 1.00	0	0	0
31 WEST 34TH STREET NEW YORK, NY 10001				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN NEAR EAST REFUGEE AID (ANERA) 1111 14TH STREET NW 400 WASHINGTON, DC 20005	NONE	PC	FOR OPERATIONS	5,000
ATON FORESTPO BOX 509 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
BATTELL ARTS FOUNDATION PO BOX 661 NORFOLK, CT 06858	NONE	PC	FOR OPERATIONS	1,500
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BERKSHIRE ARTS FOUNDATION PO BOX 668 THE RORABACK BUILDING NORTH CANAAN, CT 06018	NONE	PC	FOR OPERATIONS	1,500
BERWICK ACADEMY 31 ACADEMY STREET SOUTH BERWICK, ME 03908	NONE	PC	FOR OPERATIONS	15,000
BOTELLE SCHOOL PTO 128 GREENWOODS ROAD EAST NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH OF CHRIST CONGREGATIONAL PO BOX 582 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	5,000
CHURCH OF CHRIST CONGREGATIONAL PO BOX 582 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
CHURCH OF CHRIST CONGREGATIONAL PO BOX 582 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	15,000
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COALITION FOR SOUND GROWTH 19 VILLAGE GREEN NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
COMMITTEE TO PROTECT JOURNALISTS (THE) 330 SEVENTH AVENUE NEW YORK, NY 10001	NONE	PC	FOR OPERATIONS	10,000
CONNECTICUT PUBLIC 1049 ASYLUM AVENUE HARTFORD, CT 06105	NONE	PC	FOR OPERATIONS	1,500
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DRAFT ANIMAL - POWER NETWORK 271 PLANK ROAD HARTFORD, CT 05491	NONE	PC	FOR OPERATIONS	5,000
EL NIDO THE CHARCOAL PROJECT 378 CLINTON STREET APT 1 BROOKLYN, NY 11231	NONE	PC	FOR OPERATIONS	5,000
FRACTURED ATLAS248 W 35TH STREET NEW YORK, NY 10001	NONE	PC	FOR OPERATIONS	2,500
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRACTURED ATLAS248 W 35TH STREET NEW YORK, NY 10001	NONE	PC	FOR OPERATIONS	10,000
GREAT MOUNTAIN FOREST CORPORATION 200 CANAAN MOUNTAIN ROAD FALLS VILLAGE, CT 06031	NONE	PC	FOR OPERATIONS	1,500
GROUNDWORKSPO BOX 370 BRATTLEBORO, VT 05302	NONE	PC	FOR OPERATIONS	4,000
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOUSATONIC VALLEY ASSOCIATION 150 KENT ROAD PO BOX 28 CORNWALL BRIDGE, CT 06754	NONE	PC	FOR OPERATIONS	1,500
IN-SIGHT PHOTOGRAPHY PROJECT 183 MAIN STREET 3 BRATTLEBORO, VT 05301	NONE	PC	FOR OPERATIONS	4,500
INTERNATIONAL MEDICAL CORPS 12400 WILSHIRE BOULEVARD SUITE 1500 LOS ANGELES, CA 90025	NONE	PC	FOR OPERATIONS	2,500
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISABELLA STEWART GARDNER MUSEUM 25 EVANS WAY BOSTON, MA 02115	NONE	PC	FOR OPERATIONS	20,000
NEXT STAGE ARTS PROJECT 15 KIMBALL HILL BOX 251 PUTNEY, VT 05346	NONE	PC	FOR OPERATIONS	3,500
NORFOLK CHAMBER MUSIC FESTIVAL - YALE SCHOOL OF MUSIC PO BOX 545 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORFOLK HISTORICAL SOCIETY PO BOX 288 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
NORFOLK LAND TRUSTPO BOX 363 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
NORFOLK LAND TRUSTPO BOX 363 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	15,000
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORFOLK LIBRARYPO BOX 605 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
NORFOLK LION'S CLUBPO BOX 0399 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
NORFOLK NOWPO BOX 702 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
Total ► 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NORFOLK VOLUNTEER FIRE DEPARTMENT 20 SHEPARD ROAD NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	1,500
NORTHWEST CONNECTICUT FAMILY YMCA 480 MAIN STREET WINSTED, CT 06098	NONE	PC	FOR OPERATIONS	1,500
OXFAM AMERICA 226 CAUSEWAY STREET 5TH FLOOR BOSTON, MA 02114	NONE	PC	FOR OPERATIONS	2,500
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD OF MONTANA 1116 GRAND AVENUE SUITE 201 BILLINGS, MT 59102	NONE	PC	FOR OPERATIONS	10,000
PLANNED PARENTHOOD OF ST LOUIS 4251 FOREST PARK AVENUE ST LOUIS, MO 63108	NONE	PC	FOR OPERATIONS	15,000
RURAL ARTS COLLABRATIVE PO BOX 300 GREENSBORO, VT 05841	NONE	PC	FOR OPERATIONS	2,500
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAN FRANCISCO GENERAL HOSPITAL FOUNDATION PO BOX 410836 SAN FRANCISCO, CA 94141	NONE	PC	FOR OPERATIONS	5,000
SPECIAL HOPE NETWORKPO BOX 50543 BELLEVUE, WA 98015	NONE	PC	FOR OPERATIONS	15,000
SUSAN B ANTHONY PROJECT 179 WATER STREET TORRINGTON, CT 06790	NONE	PC	FOR OPERATIONS	1,500
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE GRAMMAR SCHOOL INC 69 HICKORY RIDGE ROAD SOUTH PUTNEY, VT 05346	NONE	PC	FOR OPERATIONS	5,000
TOWN OF NORFOLKPO BOX 592 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	6,000
TOWN OF NORFOLKPO BOX 592 NORFOLK, CT 06058	NONE	PC	FOR OPERATIONS	5,000
Total ▶ 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UCLA FOUNDATION 2520 SCHOENBERG MUSIC BUILDING BOX 957234 LOS ANGELES, CA 90095	NONE	PC	FOR OPERATIONS	2,500
UNIVERSITY OF DELAWARE 303 OLD COLLEGE NEWARK, DE 19716	NONE	PC	FOR OPERATIONS	50,000
UNIVERSITY OF WYNWOOD 9825 NE 2ND AVENUE MIAMI SHORE, FL 33153	NONE	PC	FOR OPERATIONS	5,000
Total ► 3a				283,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WATERORG 117 WEST 20TH STREET SUITE 203 KANSAS CITY, MO 64018	NONE	PC	FOR OPERATIONS	2,500
WINSTED HEALTH CENTER FOUNDATION 115 SPENCER STREET WINSTED, CT 06098	NONE	PC	FOR OPERATIONS	1,500
YES YOUTH ENRICHMENT SERVICES 412 MASSACHUSETTS AVENUE BOSTON, MA 02118	NONE	PC	FOR OPERATIONS	7,000
Total ▶ 3a				283,500

TY 2020 Accounting Fees Schedule**Name:** AKC FUND INC**EIN:** 13-6091321

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICE FEE	4,000	0		4,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Expenditure Responsibility Statement

Name: AKC FUND INC

EIN: 13-6091321

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BOTELLE SCHOOL PTO	128 GREENWOODS ROAD EAST NORFOLK, CT 06058	2020-06-15	1,500	CULTURAL PROGRAMS, THE VETERAN'S DAY SINGALONG AND LUNCHEON, THEATRE WORKSHOPS,AND FAMILY ACTIVITIES	1,500			2021-04-15	
GREAT MOUNTAIN FOREST CORPORATION	200 CANAAN MOUNTAIN ROAD FALLS VILLAGE, CT 06031	2020-06-15	1,500	FOR PROGRAMS AND ACTIVITIES	1,500			2021-04-15	

TY 2020 Investments Corporate Bonds Schedule

Name: AKC FUND INC

EIN: 13-6091321

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNITEDHEALTH GROUP 4.7% DUE 2/15/21	35,264	35,093
GILEAD SCIENCES 4/5% DUE 1/1/21	35,212	34,997
CATERPILLAR FINANCIAL .95% DUE 5/13/22	24,993	25,248
APPLE INC. .75% DUE 5/11/23	19,961	20,247
WELLS FARGO 4.125% DUE 8/15/23	35,149	38,153
TOYOTA MOTOR 1.35% DUE 8/25/23	20,007	20,522
BANK OF AMERICA 2.5% DUE 6/28/24	50,335	55,367
BANK OF MONTREAL 2.5% DUE 6/28/24	19,966	21,301
CITIGROUP INC. DUE 10/30/24	40,015	40,118
PNC FINANCIAL 2.2% DUE 11/1/24	30,004	31,799
GENERAL MOTORS	19,990	21,336
INTEL CORP.	14,992	16,625
THE BANK OF NEW YORK MELLON	20,007	20,862
THE TORONTO-DOMINION	20,013	20,364
HP INC.	19,969	21,171
MORGAN STANLEY	35,066	37,438
THE PROCTER & GAMBLE CO.	24,975	25,064
INTERNATIONAL BANK OF RECONSTRUCTION & DEVELOPMENT	39,793	45,128
ARES CAPITAL MANAGEM	29,842	32,442
PRUDENTIAL FINANCIAL	19,952	20,720

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB	19,991	20,244
CITIGROUP INC.	35,014	38,261
JPMORGAN CHASE	50,406	68,190
JPMORGAN CHASE	25,013	28,730
WELLTOWER INC	34,978	38,460
THE COCA COLA CO	29,979	30,846
GILEAD SCIENCES	19,998	20,140
AT&T INC.	34,971	35,667
LOWE'S COMPANIES	29,994	30,199
ABVIE INC.	53,789	59,873
BOSTON PROPERTIES	24,925	29,982
AT&T INC.	19,917	23,790
NUTRIEN LTD	25,063	29,902
MIDAMERICAN ENERGY	21,878	23,679
BLACKROCK INC.	19,853	22,917
AVANGRID INC.	24,980	28,660
UNITEDHEALTH GROUP	10,011	11,323
ANTHEM INC.	19,991	22,151
HOST HOTELS & RESORT	44,663	46,047
PNC FINANCIAL SERVICES GROUP, INC.	24,945	27,316

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HALLIBURTON CO	20,009	21,150
VERIZON COMMUNICATIONS INC	39,833	39,762

TY 2020 Investments Corporate Stock Schedule

Name: AKC FUND INC
 EIN: 13-6091321

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC	31,905	122,529
ALARM.COM HOLDINGS, INC.	3,633	6,104
ALIBABA GROUP HOLDING	5,831	6,516
ALNYLAM PHARMACEUTICAL	2,946	5,589
ALPHABET INC. CLASS A	12,043	57,837
ALPHABET INC. CLASS C	13,987	122,632
ALTERYX INC.	5,214	5,968
AMAZON.COM INC.	57,027	198,673
AMERICAN WATER WORKS	11,611	79,804
AON PLC	44,042	40,141
APPLE INC.	49,303	244,150
AUTODESK INC.	36,477	70,228
BWX TECHNOLOGIES	64,536	63,897
BANK OF AMERICA CORP.	55,319	76,078
BECTON DICKENSON & CO	39,645	43,789
BEYOND MEAT INC.	6,593	6,250
BOSTON SCIENTIFIC CO	57,182	77,113
CHEGG INC.	3,891	8,672
CHIPOLTLE MEXICAN GRILL	26,908	27,734
CHUBB LTD.	41,101	58,951
CINTAS CORP.	44,774	121,944
CISCO SYSTEMS INC.	74,933	91,738
CLARIVATE PLC	43,613	59,717
CLOUDFLARE INC.	3,342	11,550
CME GROUP	67,990	76,461
COSTCO WHOLESALE CO.	22,056	50,865
DANAHER CORP.	26,765	135,505
EATON CORP.	42,615	58,268
ESTEE LAUDER CO	21,267	81,188
EXACT SCIENCES CORP	6,278	8,744

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC.	40,096	69,109
FORTINET INC.	53,638	61,640
GENMAB	39,632	53,671
HEICO CORP.	48,178	60,871
HERSHEY CO	46,708	48,746
HOME DEOPOT INC.	43,140	147,419
HONEYWELL INTERNATIONAL INC	51,153	77,636
INTUIT INC.	24,170	85,466
INTUITIVE SURGICAL	2,931	4,909
IQVA HOLDINGS INC.	43,276	53,751
JP MORGAN CHASE & CO.	58,706	121,352
LINDE PLC	38,347	52,702
MERCADOLIBRE INC.	4,041	11,727
MERCK & CO INC.	30,852	44,990
MICROSOFT CORP.	128,237	276,468
NETFLIX INC.	4,979	7,570
NEXTERA ENERGY INC.	66,970	111,096
NATIONAL VISION HOLDINGS, INC.	22,832	26,948
NVIDIA CORP.	43,188	111,229
PAGSEGURO DIGITAL	3,352	10,523
PALO ALTO NETWORKS	67,145	99,509
PAYPAL HOLDINGS INC	9,802	134,431
PEPSICO INC.	52,268	88,239
QUALCOMM INC.	67,318	148,532
REDFIN CORP.	3,180	12,216
ROKU INC.	6,346	14,277
SALESFORCE COM	40,546	95,465
SEA LTD.	2,036	13,336
SERVICE NOW INC.	3,001	6,055
SLACK TECHNOLOGIES INC.	4,183	8,195

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SOFTBANK CORP.	4,281	6,727
SOLAREGE TECH	49,052	146,795
SPLUNK INC.	4,412	5,606
SPOTIFY TECH	3,077	7,237
SQUARE INC.	4,686	13,276
T-MOBILE	3,398	5,799
TELADOC INC.	1,204	3,799
TELEFLEX INC.	65,936	102,893
TENCENT HOLDINGS	4,180	6,901
TESLA INC.	966	17,642
THERMO FISHER SCIENTIFIC INC.	107,543	218,917
TJX COMPANIES INC.	42,819	107,215
TRUIST FINANCIAL CORP	53,035	72,231
UBER TECHNOLOGIES INC.	5,777	8,925
UNION PACIFIC CORP.	10,461	53,096
UNITEDHEALTH GROUP	15,335	105,204
UNIVERSAL DISPLAY CO.	4,044	5,745
VEEVE SYSTEMS INC.	3,013	5,717
VERISK ANALYTICS INC.	41,923	52,935
VERTEX PHARMACEUTICALS INC	6,785	7,090
VISA INC.	27,774	123,582
WALT DISNEY CO	61,296	88,778
YANDEX N.V.	4,088	7,584

TY 2020 Investments Government Obligations Schedule**Name:** AKC FUND INC**EIN:** 13-6091321**US Government Securities - End
of Year Book Value:**

388,418

**US Government Securities - End
of Year Fair Market Value:**

407,979

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2020 Investments - Other Schedule**Name:** AKC FUND INC**EIN:** 13-6091321**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PROLOGIS INC.	AT COST	19,917	21,445
GOLDMAN SACHS HIGH YIELD FLOATING RATE FUND	AT COST	68,660	63,840
GOLDMAN SACHS HIGH YIELD FUND INSTITUTIONAL	AT COST	78,471	71,584
HARDING LOEVNER INSTITUTIONAL EMERGING MARKETS	AT COST	153,880	232,569
VANGUARD SMALL-CAP GROWTH INDEX FUND ETF	AT COST	200,731	361,341
VANGUARD SMALL-CAP VALUE INDEX FUND ETF	AT COST	239,811	302,196
CROWN CASTLE INTERNATIONAL	AT COST	22,058	81,187
EQUINIX INC.	AT COST	48,407	51,421
HANNON ARMSTRONG SUSTAINABLE	AT COST	44,519	82,459
PROLOGIS INC.	AT COST	34,084	63,284

TY 2020 Other Assets Schedule

Name: AKC FUND INC

EIN: 13-6091321

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM BROKER	567		

TY 2020 Other Expenses Schedule**Name:** AKC FUND INC**EIN:** 13-6091321**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	275	0		275
MISC	40	0		40
DUES & SUBSCRIPTIONS	100	0		100

TY 2020 Other Liabilities Schedule**Name:** AKC FUND INC**EIN:** 13-6091321

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO BROKER	0	6,596

TY 2020 Other Professional Fees Schedule**Name:** AKC FUND INC**EIN:** 13-6091321

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE FEES	37,700	0		37,700
ADMINISTRATIVE SERVICE	659	0		659
ADVISORY FEES	36,668	36,668		0
TRUST SERVICES FEE	1,466	0		1,466

TY 2020 Reasonable Cause Explanation

Name: AKC FUND INC

EIN: 13-6091321

Explanation: THE TAXPAYER TIMELY FILED A PAPER RETURN WHICH WAS ACCEPTED ON JUNE 21, 2021, BUT WAS RETURNED WITH LETTER 2697C DATED JULY 26, 2021 WHICH INDICATED THAT THE TAXPAYER MUST E-FILE THE RETURN. THE 990-PF AS ORIGINALLY PREPARED CONTAINED SEVERAL PDF ATTACHMENTS FOR ASSET LISTING, CHARITABLE CONTRIBUTIONS MADE AND OTHER ITEMS. DUE TO THESE PDF ATTACHMENTS, E-FILING WAS NOT ALLOWED AND SO, A PAPER FILING WAS MADE. WHEN THE SERVICE RETURNED THE COMPLETED FORM 990-PF TO THE TAXPAYER WITH LETTER 2697C, WE MADE INQUIRIES AND WERE INSTRUCTED BY THE TAX PREPARATION SOFTWARE COMPANY THAT EVEN THOUGH THE VOLUME OF INFORMATION THAT WAS INCLUDED IN THE PDFS WAS MASSIVE, EACH LINE ITEM, NAME, ADDRESS AND AMOUNT, ETC., HAD TO BE MANUALLY INPUT CAUSING MANY ADDITIONAL HOURS TO PREPARE A RETURN THAT WAS ACCEPTABLE FOR E-FILING. ACCORDINGLY WE RESPECTFULLY REQUEST THAT ANY PENALTY FOR LATE FILING BE WAIVED FOR REASONABLE CAUSE.

TY 2020 Taxes Schedule

Name: AKC FUND INC
EIN: 13-6091321

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	418	418		0