Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
LEMBERG FOUNDATION INC

A Employer identification number
13-6082064

Number and street (or P.O. box number if mail is not delivered to street address)
430 PARK AVENUE SUITE 201

Room/suite

B Telephone number (see instructions)
(212) 682-9595

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10022

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 54,442,915

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	105,319	105,319		
	4	Dividends and interest from securities	1,284,663	1,278,063		
	5a	Gross rents	499,899	499,899		
	b	Net rental income or (loss) 281,815				
	6a	Net gain or (loss) from sale of assets not on line 10	740,852			
	b	Gross sales price for all assets on line 6a 4,034,010				
	7	Capital gain net income (from Part IV, line 2)		740,852		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	358,900			
	12	**Total.** Add lines 1 through 11	2,989,633	2,624,133		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	5,684	5,684		
	b	Accounting fees (attach schedule)	21,250	21,250		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	164,952	20,000		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	290,592	212,939		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	482,478	259,873		0
	25	Contributions, gifts, grants paid	3,729,500			3,729,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,211,978	259,873		3,729,500
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,222,345			
	b	**Net investment income** (if negative, enter -0-)		2,364,260		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	113,260	182,814	182,814
	2	Savings and temporary cash investments	1,481,522	1,743,313	1,743,313
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,562,584	853,600	33,845,226
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	4,293,290	3,457,804	18,671,562
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,450,656	6,237,531	54,442,915
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,743	11,963	
	23	**Total liabilities**(add lines 17 through 22)	2,743	11,963	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	492,678	492,678	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	6,955,235	5,732,890	
	29	**Total net assets or fund balances** (see instructions)	7,447,913	6,225,568	
	30	**Total liabilities and net assets/fund balances** (see instructions)	7,450,656	6,237,531	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,447,913
2	Enter amount from Part I, line 27a	2	-1,222,345
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,225,568
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	6,225,568

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	740,852
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	188,773

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved.	1	32,863
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	32,863
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	32,863
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — **6a** 64,353		
b	Exempt foreign organizations—tax withheld at source . . . . . . — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) . . . — **6c** 15,000		
d	Backup withholding erroneously withheld . . . . — **6d**		
7	Total credits and payments. Add lines 6a through 6d.	7	79,353
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	46,490
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 46,490 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____________ **(2)** On foundation managers. ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JOHN USDAN Telephone no. ▶(212) 682-9595

Located at ▶430 PARK AVENUE 201 NEW YORK NY ZIP+4 ▶10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . | 1b | |

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?. . . | 1c | |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . | 2b | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*. . . | 3b | |

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN USDAN 430 PARK AVENUE SUITE 201 NEW YORK, NY 10022	PRESIDENT 000.00	0	0	0
ADAM USDAN 430 PARK AVENUE SUITE 201 NEW YORK, NY 10022	VICE PRESIDE 000.00	0	0	0
ESME USDAN 430 PARK AVENUE SUITE 201 NEW YORK, NY 10022	SECRETARY 000.00	0	0	0
DALE LEWIS 430 PARK AVENUE SUITE 201 NEW YORK, NY 10022	DIRECTOR 000.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	32,161,088
b	Average of monthly cash balances	1b	2,143,905
c	Fair market value of all other assets (see instructions)	1c	18,671,530
d	**Total** (add lines 1a, b, and c)	1d	52,976,523
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	52,976,523
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	794,648
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,181,875
6	**Minimum investment return.** Enter 5% of line 5	6	2,609,094

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,609,094
2a	Tax on investment income for 2020 from Part VI, line 5	2a	32,863		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	32,863
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,576,231
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,576,231
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,576,231

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,729,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,729,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,729,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					2,576,231
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.					
b Total for prior years: 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	1,501,991				
b From 2016.	1,562,759				
c From 2017.	950,370				
d From 2018.	1,389,664				
e From 2019.	1,314,043				
f **Total** of lines 3a through e.		6,718,827			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 3,729,500					
a Applied to 2019, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2020 distributable amount.					2,576,231
e Remaining amount distributed out of corpus		1,153,269			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		7,872,096			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		1,501,991			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		6,370,105			
10 Analysis of line 9:					
a Excess from 2016. . . .	1,562,759				
b Excess from 2017. . . .	950,370				
c Excess from 2018. . . .	1,389,664				
d Excess from 2019. . . .	1,314,043				
e Excess from 2020. . . .	1,153,269				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN USDAN
430 PARK AVENUE 201
NEW YORK, NY 10022
(212) 682-9595

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				3,729,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	105,319	
4 Dividends and interest from securities.			14	1,278,063	6,600
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	281,815	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	740,852	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).		259,381		2,505,568	6,600

13 Total. Add line 12, columns (b), (d), and (e). 13 2,771,549

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-10-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ROBERT D MITGANG		2021-10-07		P00363585

Firm's name ▶ PERETZ RESNICK MITGANG & MARCUS LLP	Firm's EIN ▶13-4038381
Firm's address ▶ 303 SOUTH BROADWAY SUITE 105 TARRYTOWN, NY 105915410	Phone no. (914) 332-5393

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WEST ST CAPITAL	P	2020-12-31	2020-12-31
TAILWIND CAPITAL PARTNERS II	P	2019-12-30	2020-12-31
WEST ST CAPITAL	P	2019-12-30	2020-12-31
TAILWIND CAPITAL PARTNERS II	P	2019-12-30	2020-12-31
WEST ST CAPITAL B	P	2020-12-31	2020-12-31
TONTINE	P	2019-12-30	2020-12-31
ALKEON GROWTH PARTNERS	P	2020-12-31	2020-12-31
JPMORGAN	P	2019-12-30	2020-12-31
ALKEON GROWTH PARTNERS	P	2019-12-30	2020-12-31
MORGAN STANLEY	P	2020-12-31	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,024			12,024
11,395			11,395
49,159			49,159
		23	-23
		36,998	-36,998
38,518			38,518
173,263			173,263
3,045			3,045
55,286			55,286
1,806,120		1,767,651	38,469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12,024
			11,395
			49,159
			-23
			-36,998
			38,518
			173,263
			3,045
			55,286
			38,469

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MORGAN STANLEY	P	2019-12-30	2020-12-31
MORGAN STANLEY	P	2019-12-30	2020-12-31
MORGAN STANLEY	P	2019-12-30	2020-12-31
MORGAN STANLEY-1256	P	2019-12-30	2020-12-31
MORGAN STANLEY-1256	P	2020-12-31	2020-12-31
PLAINS AA	P	2019-12-30	2020-12-31
KKR ENERGY INCOME & GROWTH	P	2019-12-30	2020-12-31
KKR CHINA GROWTH	P	2019-12-30	2020-12-31
TAILWIND CAPITAL PARTNERS II	P	2020-12-31	2020-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
632,147		751,446	-119,299
938,046		400,282	537,764
263,757		308,127	-44,370
2,774			2,774
1,850			1,850
		2,540	-2,540
46,461			46,461
		26,091	-26,091
165			165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-119,299
			537,764
			-44,370
			2,774
			1,850
			-2,540
			46,461
			-26,091
			165

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
92Y1395 LEXINGTON AVE NEW YORK, NY 10128			GENERAL PUBLIC SUPPORT	350,000
AMERICAN ISRAEL CULTURAL FOUNDATION 1140 BROADWAY SUITE 304 NEW YORK, NY 10001			GENERAL PUBLIC SUPPORT	3,000
ANIMAL MEDICAL CENTER 510 EAST 62ND ST NEW YORK, NY 10065			GENERAL PUBLIC SUPPORT	100,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARCHIVE FOR RESEARCH 28 EAST 39TH ST NEW YORK, NY 10016			GENERAL PUBLIC SUPPORT	2,500
BENNINGTON COLLEGE1 COLLEGE DR BENNINGTON, VT 05201			GENERAL PUBLIC SUPPORT	150,000
BETTER ANGELS SOCIETY 5185 MACARTHUR BLVD STE 570 WASHINGTON, DC 20016			GENERAL PUBLIC SUPPORT	1,500
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRONX HOUSE INC990 PELHAM PKWY S BRONX, NY 10461			GENERAL PUBLIC SUPPORT	25,000
BROOKINGS INSTITUTE 1775 MASSACHUSETTS AVE NW WASHIINGTON, DC 20036			GENERAL PUBLIC SUPPORT	25,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVE BROOKLYN, NY 11217			GENERAL PUBLIC SUPPORT	150,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BROOKLYN CHILDRENS MUSEUM 145 BROOKLYN AVE BROOKLYN, NY 11213			GENERAL PUBLIC SUPPORT	5,000
COOKE CENTER FOR LEARNING 475 RIVERSIDE DR 730 NEW YORK, NY 10115			GENERAL PUBLIC SUPPORT	350,000
COOPER HEWITT NATIONAL MUSEUM 2 EAST 91ST STREET NEW YORK, NY 10128			GENERAL PUBLIC SUPPORT	60,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CORNELL UNIVERSITY 616 THURSTON AVE ITHACA, NY 14853			GENERAL PUBLIC SUPPORT	10,000
ETHICAL CULTURE FIELDSTON SCHOOL 3901 FIELDSTON RD BRONX, NY 10471			GENERAL PUBLIC SUPPORT	1,500
FILM FORUM209 W HOUSTON ST NEW YORK, NY 10014			GENERAL PUBLIC SUPPORT	5,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOUNTAIN HOUSE 425 WEST 47TH STREET NEW YORK, NY 10036			GENERAL PUBLIC SUPPORT	1,000
GREEN CHIMNEYS400 DOANSBURG RD BREWSTER, NY 10509			GENERAL PUBLIC SUPPORT	1,000
HAND IN HAND390 KINGS HIGHWAY BROOKLYN, NY 11223			GENERAL PUBLIC SUPPORT	5,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HASTINGS CENTER 121 MALCOM GORDON RD GARRISON, NY 10524			GENERAL PUBLIC SUPPORT	125,000
JBI INTERNATIONAL110 E 30TH ST NEW YORK, NY 10016			GENERAL PUBLIC SUPPORT	2,500
JCC MANHATTAN334 AMSTERDAM AVE NEW YORK, NY 10023			GENERAL PUBLIC SUPPORT	2,500
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JEWISH BOARD OF FAMILY SERVICES 135 W 50TH ST NEW YORK, NY 10020			GENERAL PUBLIC SUPPORT	25,000
JONAS CENTER FOR NURSING EXCELLENCE PO BOX 705 NEW YORK, NY 10032			GENERAL PUBLIC SUPPORT	15,000
JUSTIFI JEWISH918 AVENUE P BROOKLYN, NY 11223			GENERAL PUBLIC SUPPORT	15,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KAREN ORGANIZATION2353 RICE ST 240 ROSEVILLE, MN 55113			GENERAL PUBLIC SUPPORT	1,000
KELLOG SCHOOL OF MANAGEMENT 2211 CAMPUS DR EVANSTON, IL 60208			GENERAL PUBLIC SUPPORT	100,000
LAWYERS FOR CHILDREN 110 LAFAYETTE ST 8TH FL NEW YORK, NY 10013			GENERAL PUBLIC SUPPORT	2,500
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEARNING SPRING SCHOOL 247 EAST 20TH ST NEW YORK, NY 10003			GENERAL PUBLIC SUPPORT	50,000
LINCOLN CENTER THEATRE 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023			GENERAL PUBLIC SUPPORT	5,000
NATIONAL YIDDISH INSTITUTE 36 BATTERY PL 201 NEW YORK, NY 10280			GENERAL PUBLIC SUPPORT	5,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NY BOTANICAL GARDEN 2900 SOUTHERN BLVD BRONX, NY 10458			GENERAL PUBLIC SUPPORT	40,000
NY TRANSIT MUSEUM 99 SCHERMERHORN ST BROOKLYN, NY 11201			GENERAL PUBLIC SUPPORT	1,000
ORCHESTRA ST LUKES 450 WEST 37TH ST SUITE 502 NEW YORK, NY 10018			GENERAL PUBLIC SUPPORT	5,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PUBLIC ART FUND1 E 53RD ST 12 NEW YORK, NY 10022			GENERAL PUBLIC SUPPORT	1,500
PUPPET WORKS338 6TH AVE BROOKLYN, NY 11215			GENERAL PUBLIC SUPPORT	1,500
RAMAPO FOR CHILDREN 49 WEST 38TH ST 5TH FL NEW YORK, NY 10018			GENERAL PUBLIC SUPPORT	5,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RISING TREETOPS AT OAKHURST 1140 BROADWAY ROOM 507 NEW YORK, NY 10001			GENERAL PUBLIC SUPPORT	2,000
SCARSDALE ADULT SCHOOL PO BOX 205 SCARSDALE, NY 10583			GENERAL PUBLIC SUPPORT	2,000
SCHOOL FOR CHILDREN WITH HIDDEN INTELLIGENCE1001 6TH AVE 4TH FL NEW YORK, NY 10018			GENERAL PUBLIC SUPPORT	30,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SLSLF INC430 PARK AVE SUITE 505 NEW YORK, NY 10022			GENERAL PUBLIC SUPPORT	63,500
SYMPHONY SPACE2537 BROADWAY NEW YORK, NY 10025			GENERAL PUBLIC SUPPORT	7,500
THEATER BREAKING THROUGH BARRIERS 400 W 43RD ST 43R NEW YORK, NY 10036			GENERAL PUBLIC SUPPORT	3,500
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE JEWISH CHILDRENS MUSEUM 792 EASTERN PARKWAY BROOKLYN, NY 11213			GENERAL PUBLIC SUPPORT	5,000
USDAN CENTER 185 COLONIAL SPRINGS RD WHATLEY HEIGHTS, NY 11798			GENERAL PUBLIC SUPPORT	1,000,000
WASHINGTON INSTITUTE 1111 19TH ST NW SUITE 500 WASHINGTON, DC 20036			GENERAL PUBLIC SUPPORT	1,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVE NEW YORK, NY 10065			GENERAL PUBLIC SUPPORT	103,000
WESLEYAN UNIVERSITY45 WYLLYS AVE MIDDLETOWN, CT 06459			GENERAL PUBLIC SUPPORT	600,000
WESTPORT COUNTRY PLAYHOUSE 25 POWERS CT WESTPORT, CT 06880			GENERAL PUBLIC SUPPORT	1,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTPORT LIBRARY20 JESUP ROAD WESTPORT, CT 06880			GENERAL PUBLIC SUPPORT	1,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX, NY 10460			GENERAL PUBLIC SUPPORT	25,000
WNET 13825 8TH AVENUE NEW YORK, NY 10019			GENERAL PUBLIC SUPPORT	35,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YALE UNIVERSITY SCHOOL YALE UNIVERSITY NEW HAVEN, CT 06520			GENERAL PUBLIC SUPPORT	102,000
UJA FEDERATION130 EAST 59TH ST NEW YORK, NY 10022			GENERAL PUBLIC SUPPORT	100,000
Total . . . . ▶ **3a**				3,729,500

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
11 Other revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a OTHER INCOME			16	23,108	
b TAX REFUND			16	30	
c NOD BROOK LLC	531120	-53,541	16		
d NOD BROOK LLC			16	-55,659	
e K-1 48-01 QUEENS BLVD LLC			16	102,075	
f K-1 48-11 QUEENS BLVD LLC			16	102,075	
g K-1 TWO NUTS LP	531120	5,921	16		
h K-1 MERCIFUL SPRINGS LLC	531120	307,001	16		
i SEE ATTACHED-INCOME FROM K-			16	-72,110	

TY 2020 Accounting Fees Schedule

Name: LEMBERG FOUNDATION INC

EIN: 13-6082064

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CO-OP 478 WEST BWAY	1,250	1,250		
BLDG-BELL BLVD 1-QUEENS	2,000	2,000		
INDIRECT ACCOUNTING FEES	18,000	18,000		

TY 2020 Amortization Schedule

Name: LEMBERG FOUNDATION INC

EIN: 13-6082064

Amortization Schedule

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
AMORTIZATION					6,403	6,403		6,403

TY 2020 Investments Corporate Stock Schedule

Name: LEMBERG FOUNDATION INC

EIN: 13-6082064

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLAR LNG LIMITED-1,500		
GRIFFIN MINING-150,000	319,343	456,903
LL&E-11,180	29,225	
NORFLK SOUTHERN-10,773	52,763	2,559,773
PEPSICO-254,000	364,488	30,698,100
APOLLO INVT CORP-3,333		
LORD ABBETT ULTRA SHORT-51,459		
UBER-2,500		
KKR CAPITAL-20,000		
KAYNE ANDERSON-10,000		
WALT DISNEY-720	87,781	130,450

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TY 2020 Legal Fees Schedule

Name: LEMBERG FOUNDATION INC

EIN: 13-6082064

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CO-OP 478 WEST BWAY	3,037	3,037		
BLDG-BELL BLVD 1-QUEENS	2,647	2,647		

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TY 2020 Other Assets Schedule

Name: LEMBERG FOUNDATION INC

EIN: 13-6082064

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT-NOD BROOK LLC	142,378	203,178	921,623
INVESTMENT IN 48-01 QUEENS BLVD LLC	260,930	269,263	434,728
INVESTMENT -48-11 QUEENS BLVD LLC	260,941	269,263	434,728
INVESTMENT -TWO NUTS LP	-3,146,549	-3,281,433	1,678,628
INVESTMENT -MERCIFUL SPRINGS LLC	-6,372,913	-6,315,912	1,219,556
INVESTMENT -BELL BLVD 1	314,711	277,118	1,676,310
INVESTMENT-478 W. B'WY CO-OP	248,016	278,675	548,337
INVESTMENT-TONTINE OFFSHORE FUND	720,960		
INVESTMENT-ORACLE PARTNERS LP	8,326	8,202	8,202
INVESTMENT-ALKEON GROWTH PARTNERS LP	1,595,143	1,561,117	1,561,117
INVESTMENT-ALKEON OFFSHORE INNOVATI		607,000	607,000
INVESTMENT-KKR CHINA GROWTH FUND LP	782,326	667,556	667,556
FLEXIS OUTDOOR HOLDINGS LP	181,825	152,330	152,330
INVESTMENT-OXBRIDGE PARTNERS	1,545,740		
ALCENTRA	186,566	121,783	121,783
TAILWIND PARTNERS	1,010,664	886,421	886,421
KKR ENERGY	1,073,887	1,092,404	1,092,404
NORTH STAR	946,090	1,051,191	1,051,191
WEST STREET CAPITAL	657,708	754,471	754,471
INVESTMENT IN CIP VI OFFSHORE	869,735	869,704	869,704
INVESTMENT IN CORE SENIOR	1,271,559	1,415,912	1,415,912
INVESTMENT IN MONARCH	836,841	998,654	998,654
INVESTMENT IN GSO RESOURCE	281,250	386,250	386,250
INVESTMENT IN CAP V PRIVATE INV	152,332	225,003	225,003
INVESTMENT-PTP'S	166,787		
INVESTMENT-HPS MEZZANINE	12,292	673,909	673,909
INVESTMENT-BLACKSTONE	285,745	285,745	285,745

TY 2020 Other Expenses Schedule

Name: LEMBERG FOUNDATION INC

EIN: 13-6082064

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CO-OP 478 WEST BWAY				
MANAGEMENT FEES	4,197	4,197		
INSURANCE	260	260		
CONDO MAINT	27,240	27,240		
REPAIRS				
MISCELLANEOUS EXPENSES	96	96		
COMPLIANCE FEES	6	6		
MARKETING	313	313		
INVESTMENT DEPRECIATION	12,720	12,720		
BLDG-BELL BLVD 1-QUEENS				

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	15,799	15,799		
REAL ESTATE TAX	115,348	115,348		
INSURANCE	5,333	5,333		
COMPLIANCE FEES	96	96		
REPAIRS	6,431	6,431		
MISCELLANEOUS EXPENSES	251	251		
SOFTWARE EXPENSES				
PROFESSIONAL FEES	4,973	4,973		
INVESTMENT DEPRECIATION	1,105	1,105		
EXPENSES				

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	2,025	2,025		
FILING FEES	1,500	1,500		
MARGIN INTEREST-MORGAN STANLE	184	184		
MERRILL LYNCH FEES	80	80		
NON DEDUCTIBLE EXPENSES	77,653			

TY 2020 Other Income Schedule

Name: LEMBERG FOUNDATION INC

EIN: 13-6082064

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	23,108		
TAX REFUND	30		
NOD BROOK LLC	-53,541		
NOD BROOK LLC	-55,659		
K-1 48-01 QUEENS BLVD LLC	102,075		
K-1 48-11 QUEENS BLVD LLC	102,075		
K-1 TWO NUTS LP	5,921		
K-1 MERCIFUL SPRINGS LLC	307,001		
SEE ATTACHED-INCOME FROM K-1	-72,110		

TY 2020 Other Liabilities Schedule

Name: LEMBERG FOUNDATION INC

EIN: 13-6082064

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO MORGAN STANLEY	2,743	11,963

TY 2020 Taxes Schedule

Name: LEMBERG FOUNDATION INC

EIN: 13-6082064

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX-F-990PF	105,000			
FEDERAL INCOME TAX-F-990T	39,952			
NYS TAXES	20,000	20,000		