

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation EUGENE V AND CLARE E THAW CHARITABLE TRUST		A Employer identification number 13-3081491	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2422		Room/suite	B Telephone number (see instructions) (505) 982-7023
City or town, state or province, country, and ZIP or foreign postal code SANTA FE, NM 875042422		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 95,372,301	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,028,302			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments	654	654		
	4 Dividends and interest from securities . . .	415,933	415,933		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	20,811			
	b Gross sales price for all assets on line 6a 6,986,295				
	7 Capital gain net income (from Part IV, line 2) . . .		20,811		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	2,465,700	437,398		
	13 Compensation of officers, directors, trustees, etc.	250,000	175,000		75,000
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .	25,001	17,501		7,500
	16a Legal fees (attach schedule) . . . . .	4,000	2,000		2,000
	b Accounting fees (attach schedule) . . . . .	19,779	9,890		9,889
	c Other professional fees (attach schedule) . . . . .	61,164	61,164		0
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	13,343	8,965		3,745
	19 Depreciation (attach schedule) and depletion . . .	17,436	0		
	20 Occupancy . . . . .	4,043	2,022		2,021
	21 Travel, conferences, and meetings . . . . .	5,077	2,539		2,538
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	57,106	34,269		22,837
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	456,949	313,350		125,530
	25 Contributions, gifts, grants paid . . . . .	5,893,331			5,893,331
	26 Total expenses and disbursements. Add lines 24 and 25	6,350,280	313,350		6,018,861
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,884,580			
	b Net investment income (if negative, enter -0-)		124,048		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	238,955	69,743	69,743
	<b>2</b> Savings and temporary cash investments . . . . .	789,390	3,900,439	3,900,439
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ <u>5,000,000</u> Less: allowance for doubtful accounts ▶ <u>0</u>	5,000,000	5,000,000	5,000,000
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	21,076	2,000	2,000
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	0	652,460	652,460
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	13,558,502	32,069,797	32,069,797
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,524,629	13,020,921	13,020,921
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ <u>1,839,829</u> Less: accumulated depreciation (attach schedule) ▶ <u>475,823</u>	371,085	1,364,006	1,364,006
<b>15</b> Other assets (describe ▶ _____)	74,297,403	39,292,935	39,292,935	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	95,801,040	95,372,301	95,372,301	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .	13,523	23,300	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	13,523	23,300	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	95,787,517	95,349,001	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	95,787,517	95,349,001	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	95,801,040	95,372,301		

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	95,787,517
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-3,884,580
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	3,446,064
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	95,349,001
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	95,349,001

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	<b>2</b>	20,811
	<b>3</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

<b>1</b> Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .	<b>2</b>		
<b>3</b> Reserved. . . . .	<b>3</b>		
<b>4</b> Reserved . . . . .	<b>4</b>		
<b>5</b> Reserved . . . . .	<b>5</b>		
<b>6</b> Reserved . . . . .	<b>6</b>		
<b>7</b> Reserved . . . . .	<b>7</b>		
<b>8</b> Reserved , . . . .	<b>8</b>		

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Reserved.	<b>1</b>	1,724
<b>c</b>	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	1,724
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	<b>5</b>	1,724
<b>6</b>	Credits/Payments:		
<b>a</b>	2020 estimated tax payments and 2019 overpayment credited to 2020	<b>6a</b>	4,000
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	4,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .	<b>10</b>	2,276
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> 2,276 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>Yes</b>	<b>No</b>
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?	<b>1c</b>		<b>No</b>
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>		<b>No</b>
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<b>3</b>		<b>No</b>
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>		<b>No</b>
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>		<b>No</b>
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	<b>Yes</b>	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	<b>Yes</b>	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NM			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	<b>Yes</b>	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<b>9</b>		<b>No</b>
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>		<b>No</b>

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>RICCI COMPANY LLC</u> Telephone no. ▶ <u>(505) 338-0800</u>			

Located at ▶ 6200 UPTOWN BLVD NE SUITE 400 ALBUQUERQUE NMZIP+4 ▶ 87110

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/>	<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . . <input type="checkbox"/>	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . . <input type="checkbox"/>	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . . <input type="checkbox"/>	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.		<b>6b</b> No
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		<b>7b</b>
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHLEEN FLANAGAN PO BOX 2422 SANTA FE, NM 87501	PRESIDENT & CEO 50.00	250,000	25,001	0
BRIAN O'DONOGHUE PO BOX 2422 SANTA FE, NM 87501	TRUSTEE 1.00	0	0	0
MICHAELA O'DONOGHUE PO BOX 2422 SANTA FE, NM 87501	TRUSTEE 1.00	0	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . .				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	18,775,181
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,619,316
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	20,394,497
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	20,394,497
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	305,917
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	20,088,580
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,004,429

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,004,429
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	1,724
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,724
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	1,002,705
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	1,002,705
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,002,705

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	6,018,861
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	6,018,861
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	6,018,861

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				1,002,705
<b>2</b> Undistributed income, if any, as of the end of the 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	1,340,462			
<b>b</b> From 2016. . . . .	1,394,378			
<b>c</b> From 2017. . . . .	1,212,457			
<b>d</b> From 2018. . . . .	9,216,036			
<b>e</b> From 2019. . . . .	8,200,150			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	21,363,483			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>6,018,861</u>				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				1,002,705
<b>e</b> Remaining amount distributed out of corpus	5,016,156			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	26,379,639			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	1,340,462			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a. . . . .	25,039,177			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	1,394,378			
<b>b</b> Excess from 2017. . . . .	1,212,457			
<b>c</b> Excess from 2018. . . . .	9,216,036			
<b>d</b> Excess from 2019. . . . .	8,200,150			
<b>e</b> Excess from 2020. . . . .	5,016,156			

## Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## Inform

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

☒

- Form
- 990-PF**
- (2020)

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			▶ <b>3a</b>	5,893,331
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	0

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	654	
<b>4</b> Dividends and interest from securities. . . . .			14	415,933	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	20,811	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue: <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .		0		437,398	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations.)			<b>13</b>	437,398	437,398

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
--	-----	----

--	--	--

1a(1)		No
1a(2)		No

--	--	--

<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

value  
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

\*\*\*\*\*

2021-10-22

\*\*\*\*\*

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  MARIA MATONTI	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN  P01790899
Firm's name ► RICCI & COMPANY LLC				Firm's EIN ► 20-5949532
Firm's address ► 1030 18TH STREET NW ALBUQUERQUE, NM 87104				Phone no. (505) 338-0800

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
250000 SHRS AMGEN INC FIXED RT SR NT 3.875% 11/15/21 B/E DTD 11/10/11 CLB		2018-01-29	2020-12-16
100000 AMGEN INC SR NT 4.1% 06/15/21 B/E DTD 06/30/11 CLB		2017-07-11	2020-03-23
100000 ANHEUSER BUSCH FIN INC GTD FXD 3.7% 02/01/24 B/E DTD 01/27/14 CL		2018-01-29	2020-12-16
100000 AT&T INC FIXED RT GL NT 3% 02/15/22 B/E DTD 02/13/12 CLD		2017-07-11	2020-07-23
275 SHRS BANK OF NEW YORK MELLON CORP COM		2018-01-03	2020-07-01
775 SHRS BANK OF NEW YORK MELLON CORP COM		2018-01-03	2020-07-01
1025 SHRS BANK OF NEW YORK MELLON CORP COM		2018-01-03	2020-07-01
400 SHRS BANK OF NEW YORK MELLON CORP COM		2018-01-03	2020-07-01
95 SHRS BANK OF NEW YORK MELLON CORP COM		2018-01-03	2020-07-01
1295 SHRS CARRIER GLOBAL CORP COM		2019-06-18	2020-04-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
213,649		214,517	-868
102,952		102,019	933
110,370		101,632	8,738
104,121		100,194	3,927
10,557		14,838	-4,281
29,751		41,815	-12,064
39,348		55,304	-15,956
15,355		21,582	-6,227
3,647		5,126	-1,479
17,931		30,696	-12,765

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-868
			933
			8,738
			3,927
			-4,281
			-12,064
			-15,956
			-6,227
			-1,479
			-12,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
500 SHRS CISCO SYSTEMS INC		2019-09-24	2020-03-31
2500 SHRS CISCO SYSTEMS INC		2017-04-25	2020-03-31
690 SHRS CME GROUP INC COM		2019-01-31	2020-08-24
400 SHRS CONCHO RES INC COM		2018-01-03	2020-07-14
500 SHRS CONCHO RES INC COM		2018-01-03	2020-07-14
500 SHRS CONCHO RES INC COM		2017-09-01	2020-07-14
750 SHRS EOG RES INC COM		2018-01-03	2020-07-14
200 SHRS EQUINIX INC		2018-01-03	2020-02-14
230 SHRS FISERV INC COM		2020-06-11	2020-10-06
1370 SHRS FISERV INC COM		2018-01-03	2020-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,804		24,560	-4,756
99,019		83,601	15,418
119,885		125,390	-5,505
19,896		61,074	-41,178
24,869		76,343	-51,474
24,869		55,962	-31,093
34,751		83,119	-48,368
129,723		89,921	39,802
24,080		23,131	949
143,432		89,899	53,533

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,756
			15,418
			-5,505
			-41,178
			-51,474
			-31,093
			-48,368
			39,802
			949
			53,533

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1000 SHRS FISERV INC COM		2016-08-03	2020-10-06
50000 HOSPITALITY PPTYS TR FXD RT SR NT 4.5% 06/15/23 B/E DTD 06/06/13 CLB		2017-11-07	2020-06-11
1000 SHRS INSPERITY INC COM		2019-01-17	2020-02-12
805 SHRS MOTOROLA SOLUTIONS INC COM NEW		2019-09-24	2020-05-22
55000 NEW YORK ST ENVIR FACS CORP REV REV BDS 2010 MR FIN PROG 5.000%		2018-01-03	2020-11-16
647 SHRS OTIS WORLDWIDE CORP COM		2019-06-18	2020-04-14
OTIS WORLDWIDE CORP COM		2019-06-18	2020-04-07
205 SHRS RAYTHEON TECHNOLOGIES CORP COM		2020-06-11	2020-08-25
RAYTHEON TECHNOLOGIES CORP COM		2019-06-18	2020-08-25
1200 SHRS ROLLINS INC		2018-05-04	2020-01-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
104,695		52,929	51,766
46,789		51,732	-4,943
67,474		98,630	-31,156
108,759		137,064	-28,305
55,000		55,000	0
29,240		42,899	-13,659
23		33	-10
12,437		13,164	-727
78,566		90,611	-12,045
43,134		39,330	3,804

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			51,766
			-4,943
			-31,156
			-28,305
			0
			-13,659
			-10
			-727
			-12,045
			3,804



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1200 SHRS ROLLINS INC		2017-10-04	2020-01-21
150 SHRS ROLLINS INC		2017-10-04	2020-01-21
150 SHRS ROLLINS INC		2017-10-04	2020-01-21
250000 ROPER TECH INC FXD RT SR NT 3.000% 12/15/20 B/E DTD 12/07/15 CLB		2018-02-07	2020-11-16
100000 ROPER TECH INC FXD RT SR NT 3.000% 12/15/20 B/E DTD 12/07/15 CLB		2017-07-11	2020-11-16
1395 SHRS SPDR SER TR S&P AEROSPACE & DEFENSE ETF		2019-01-29	2020-08-24
1500 SHRS SPDR SER TR S&P AEROSPACE & DEFENSE ETF		2016-01-11	2020-08-24
23.547 SHRS T ROWE DIVERSIFIED MID-CAP GROWTH FUND		2019-12-16	2020-12-01
5.994 SHRS T ROWE DIVERSIFIED MID-CAP GROWTH FUND		2019-12-16	2020-12-01
2.141 SHRS T ROWE DIVERSIFIED MID-CAP GROWTH FUND		2019-12-16	2020-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,134		36,839	6,295
5,392		4,606	786
5,392		4,606	786
250,000		250,000	0
100,000		100,057	-57
127,064		122,914	4,150
136,628		75,018	61,610
1,082		849	233
276		216	60
98		77	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,295
			786
			786
			0
			-57
			4,150
			61,610
			233
			60
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
51.755 SHRS T ROWE DIVERSIFIED MID-CAP GROWTH FUND		2018-12-14	2020-12-01
17.079 SHRS T ROWE DIVERSIFIED MID-CAP GROWTH FUND		2018-12-14	2020-12-01
4.658 SHRS T ROWE DIVERSIFIED MID-CAP GROWTH FUND		2018-12-14	2020-12-01
1470.347 SHRS T ROWE DIVERSIFIED MID-CAP GROWTH FUND		2018-04-11	2020-12-01
.146 SHRS T ROWE PRICE GROWTH STOCK		2019-12-16	2020-12-01
17.199 SHRS T ROWE PRICE GROWTH STOCK		2019-12-16	2020-12-01
2.041 SHRS T ROWE PRICE GROWTH STOCK		2019-12-16	2020-12-01
71.269 SHRS T ROWE PRICE GROWTH STOCK		2018-12-14	2020-12-01
1.746 SHRS T ROWE PRICE GROWTH STOCK		2018-12-14	2020-12-01
9.365 SHRS T ROWE PRICE GROWTH STOCK		2018-12-14	2020-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,379		1,470	909
785		485	300
214		132	82
67,592		44,096	23,496
14		10	4
1,679		1,231	448
199		146	53
6,957		4,314	2,643
170		106	64
914		567	347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			909
			300
			82
			23,496
			4
			448
			53
			2,643
			64
			347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
960.783 SHRS T ROWE PRICE GROWTH STOCK		2018-04-11	2020-12-01
100000 TEXAS ST PUB FIN AUTH REV REV FINANCING SYS REV BDS MID ST 4%		2018-01-03	2020-12-01
400000 US TREAS NTS 2.625% 11/15/20 B/E DTD 11/15/10		2018-04-25	2020-11-16
1816.511 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-01-03	2020-12-01
3177.761 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-01-03	2020-12-01
23180.343 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-01-03	2020-12-01
23266.636 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-01-03	2020-12-01
22123.894 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-01-03	2020-12-01
512.095 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-01-03	2020-12-01
100.109 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-01-03	2020-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
93,792		62,345	31,447
100,000		100,000	0
400,000		400,000	0
49,609		49,264	345
86,785		86,181	604
633,055		628,651	4,404
635,412		630,991	4,421
604,204		600,000	4,204
13,985		13,888	97
2,734		2,715	19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			31,447
			0
			0
			345
			604
			4,404
			4,421
			4,204
			97
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
822.047 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-01-03	2020-12-01
1618.78 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2019-12-18	2020-12-01
2477.756 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2019-12-18	2020-12-01
2703.661 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-12-19	2020-12-01
1235.576 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-12-19	2020-12-01
2043.137 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-12-19	2020-12-01
1860.214 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-04-11	2020-12-01
5435.693 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-01-03	2020-12-01
335.717 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2019-12-18	2020-06-03
513.859 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2019-12-18	2020-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,450		22,294	156
44,209		46,831	-2,622
67,668		71,681	-4,013
73,837		67,943	5,894
33,744		31,050	2,694
55,798		51,344	4,454
50,802		49,854	948
148,449		147,416	1,033
8,759		9,712	-953
13,406		14,866	-1,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			156
			-2,622
			-4,013
			5,894
			2,694
			4,454
			948
			1,033
			-953
			-1,460

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
668.512 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-12-19	2020-06-03
305.511 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-12-19	2020-06-03
505.189 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2018-12-19	2020-06-03
459.541 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2017-12-21	2020-06-03
648.784 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2016-12-27	2020-06-03
11720.581 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2016-01-19	2020-06-03
3999.678 SHRS VANGUARD GLOBAL MINIMUM VOLATILITY FUND ADMIRAL SHARES		2016-01-08	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2018-12-24	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2018-09-28	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2018-06-22	2020-06-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,441		16,800	641
7,971		7,677	294
13,180		12,695	485
11,989		12,431	-442
16,926		15,512	1,414
305,780		250,024	55,756
104,348		86,694	17,654
1,971		1,674	297
1,388		1,505	-117
833		887	-54

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			641
			294
			485
			-442
			1,414
			55,756
			17,654
			297
			-117
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2018-03-22	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2017-12-21	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2017-09-20	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2017-06-21	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2017-03-24	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2020-03-10	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2019-12-24	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2019-09-16	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2019-06-27	2020-06-03
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2019-03-28	2020-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,044		1,054	-10
1,811		1,788	23
1,327		1,226	101
666		602	64
1,461		1,279	182
1,089		960	129
1,643		1,826	-183
870		917	-47
965		985	-20
1,112		1,123	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10
			23
			101
			64
			182
			129
			-183
			-47
			-20
			-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4079.834 SHRS VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES		2017-03-13	2020-06-03
1605 SHRS XYLEM INC COM		2019-02-27	2020-03-31
JOSEPH CORNELL SCULPTURE "MEDICI PRINCE"	D	2019-02-20	2020-05-28
JOSEPH CORNELL SCULPTURE "HOTEL FONTAINE"	D	2019-02-20	2020-01-10
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
291,692		259,038	32,654
104,132		121,907	-17,775
200,000		350,000	-150,000
100,000		100,000	0
73,863			73,863

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			32,654
			-17,775
			-150,000
			0
			73,863

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET NEW YORK, NY 100245192	N/A	PUBLIC CHARITY	TOWARDS RENOVATION OF THE HALL OF NORTHWEST COAST INDIANS	1,000,000
BEST FRIENDS ANIMAL SANCTUARY 2005 SOUTH 1100 EAST SALT LAKE CITY, UT 84106	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000
CENTER FOR INDEPENDENT DOCUMENTARY 1300 SOLDIERS FIELD ROAD BOSTON, MA 02135	N/A	PUBLIC CHARITY	FOR THE DOCUMENTARY FILM "UNRAVELING"	50,000
<b>Total . . . . . ▶ 3a</b>				5,893,331



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMMUNITIES IN SCHOOLS 300 CATRON STREET SANTA FE, NM 87501	N/A	PUBLIC CHARITY	GENERAL SUPPORT	30,000
EMERGENCY ASSISTANCEPO BOX 2422 SANTA FE, NM 87504	ALL RECIPIENTS ARE UNRELATED PARTIES	9 INDIVIDUALS ASSIST	EMERGENCY ASSISTANCE GRANTS TO INDIVIDUALS DURING THE COVID-19 PANDEMIC	50,000
FIVE POINTS CENTER FOR THE VISUAL ARTS 33 MAIN STREET TORRINGTON, CT 06790	N/A	PUBLIC CHARITY	TO TRANSFORM A FORMER COLLEGE CAMPUS INTO A CENTER FOR THE VISUAL ARTS	50,000
<b>Total . . . . . ▶ 3a</b>				5,893,331

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRICK COLLECTION1 E 70TH ST NEW YORK, NY 10021	N/A	PUBLIC CHARITY	FOR THE PUBLICATION OF "100 OBJECTS AT THE FRICK ART REFERENCE LIBRARY"	17,820
FRIENDS OF GANONDAGANPO BOX 113 VICTOR, NY 14564	N/A	PUBLIC CHARITY	AWARDS FOR THE 2020 JURIED ART SHOW	15,000
HISTORIC SANTA FE FOUNDATION 545 CANYON RD SANTA FE, NM 87501	N/A	PUBLIC CHARITY	FOR REPRINTING THE PUBLICATION "OLD SANTA FE TODAY"	1,000
<b>Total . . . . . ▶ 3a</b>				5,893,331


**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LENSIC PERFORMING ARTS CENTER 211 W SAN FRANCISCO STREET SANTA FE, NM 87501	N/A	PUBLIC CHARITY	FOR THE ZENCKENDORF ENDOWMENT FUND; GENERAL SUPPORT DURING THE COVID- 19 PANDEMIC	1,500,000
MITCHELL GALLERY ST JOHN'S COLLEGE 60 COLLEGE AVENUE ANNAPOLIS, MD 21401	N/A	PUBLIC CHARITY	FOR EXHIBITION OF THE THAW COLLECTION FROM THE FENIMORE ART MUSEUM	50,000
MORGAN LIBRARY & MUSEUM 225 MADISON AVE NEW YORK, NY 10016	N/A	PUBLIC CHARITY	GENERAL SUPPORT; ASSISTANT FOR ORGANIZATION OF THE THAW ARCHIVE	65,000
<b>Total . . . . . ▶ 3a</b>				5,893,331

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATIONAL GALLERY OF ART 6TH CONSTITUTION AVE NW WASHINGTON, DC 20565	N/A	PUBLIC CHARITY	ANNUAL EXHIBIT OF WORKS ON PAPER FROM PERMANENT COLLECTION & ACCOMPANYING PUBLICATION	60,000
NEW MEXICO WILDLIFE CENTER 19 WHEAT STREET ESPANOLA, NM 87532	N/A	PUBLIC CHARITY	FOR NEW EQUIPMENT AND IMPROVEMENTS TO THE WILDLIFE HOSPITAL	30,000
RADIUS BOOKS 227 EAST PALACE AVENUE SANTA FE, NM 87501	N/A	PUBLIC CHARITY	ENDOWMENT FUND FOR PUBLISHER'S SALARY; DIRECTOR'S DISCRETIONARY FUND	1,050,000
<b>Total . . . . . ▶ 3a</b>				5,893,331

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SANTA FE COMMUNITY FOUNDATION PO BOX 1827 SANTA FE, NM 87504	N/A	PUBLIC CHARITY	FOR COVID-19 RESPONSE FUND IN NORTHERN NEW MEXICO	100,000
SANTA FE CONSERVATION TRUST PO BOX 23985 SANTA FE, NM 87502	N/A	PUBLIC CHARITY	FOR THE ACQUISITION AND RESTORATION OF A 300-ACRE PROPERTY BACK TO OPEN SPACE; TRAIL MAINTENANCE AND DESIGN	1,489,511
SKY MOUNTAIN WILD HORSE SANCTUARY PO BOX 2946 SANTA FE, NM 87504	N/A	PUBLIC CHARITY	FOR IMMUNO-CONTRACEPTION OF WILD HORSES AND A SANCTUARY FOR NM MUSTANGS	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				5,893,331

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SUSQUEHANNA ANIMAL SHELTER 4841 STATE HWY 28 COOPERSTOWN, NY 13326	N/A	PUBLIC CHARITY	FOR CONSTRUCTION OF A NEW ANIMAL SHELTER AND CLINIC	300,000
<b>Total</b> . . . . .  <b>3a</b>				5,893,331

**TY 2020 Accounting Fees Schedule**

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST

**EIN:** 13-3081491

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	19,779	9,890		9,889

## TY 2020 Investments Corporate Bonds Schedule

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST

**EIN:** 13-3081491

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC	223,356	223,356
AUTODESK INC	319,286	319,286
BECTON DICKINSON & CO	110,869	110,869
BROADRIDGE FINL SOL INC	56,268	56,268
CONSTELLATION BRANDS INC	109,004	109,004
CROWN CASTLE INTL CORP	114,846	114,846
FISERV INC	206,679	206,679
GOLDMAN SACHS BANK SEMI-ANNUAL	369,755	369,755
JP MORGAN CHASE & CO	370,746	370,746
KRAFT HEINZ FOOD CO	371,107	371,107
ROPER TECHNOLOGIES INC	300,383	300,383
SHERWIN-WILLIAMS CO	379,645	379,645
SMUCKER J M CO	102,452	102,452
WELLS FARGO & CO	109,233	109,233
ABBOTT LABS SR NT 3.875%25 3.875% 9/15/2025	171,797	171,797
AFLAC INC SR NOTE 3.625% 11/15/2024	278,544	278,544
ALIBABA GROUP HLDG LTD SENIOR NOTE CALLABLE M/W 3.60% 11/28/2024	220,274	220,274
AMAZON COM INC 5.20% 12/3/2025	242,688	242,688
AMERICAN INTL 4.875% 6/1/2022	106,096	106,096
ANHEUSER BUSCH INBEV FIN BOND 3.65% 2/1/2026	141,591	141,591



**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC NOTE 3.45% 5/6/2024	110,120	110,120
BIOGEN INC NOTE CALL MAKE WHOLE 3.625% 9/15/2022	184,494	184,494
BMO HARRIS BK NATL ASSN CHICAGO ILL CTF DEP 0.375% 06/26/24 B/E DTD 06/26/20	272,905	272,905
BURLINGTN NORTH SANTA FE 3.45% 9/15/2021	99,372	99,372
CITIGROUP INC 4.40% 6/10/2025	285,828	285,828
CITIGROUP INC BOND 5.50% 9/13/2025	300,408	300,408
COMCAST CORP NEW SR NT 3.60% 3/1/2024	275,048	275,048
CVS CAREMARK 4.00% 12/5/2023	109,364	109,364
DEERE JOHN CAP CORP MEDIUM TERM FIXED RATE NOTES SER E 3.15% 10/15/2021	230,157	230,157
EXPRESS SCRIPTS HLDG CO SR NOTE CPN 3.05% 11/30/2022	261,513	261,513
GILEAD SCIENCES INCE 4.5%	250,000	250,000
HSBC HLDGS PLC NOTE 2.65% 1/5/2022	204,448	204,448
HSBC HLDGS PLC NOTE 3.60% 5/25/2023	268,903	268,903
HOME DEPOT 4.4% 04/02/2021	165,000	165,000
INTERCONTINENTAL ICE SR UNSECU RED 4.00% 10/15/2023	603,642	603,642
JANUS CAPITAL GROUP INC BOND 4.875% 8/1/2025	172,682	172,682
LAB CORP AMER HLDGS 4.00% 11/1/2023	272,248	272,248
LOCKHEED MARTIN CORP FIXED RT NT 3.35% 9/15/2021	156,215	156,215
MICROSOFT CORP NOTE CALL MAKE WHOLE 3.125% 11/3/2025	279,485	279,485
MOODYS CORP 4.875% 2/15/2024	112,603	112,603

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MORGAN STANLEY BANK NA CD 0.65% 6/19/2025	507,440	507,440
MORGAN STANLEY BD 5.50% 7/28/2021	257,350	257,350
MORGAN STANLEY MTN 4.00% 7/23/2025	286,093	286,093
NASDAQ OMX GROUP NOTE 4.25% 6/1/2024	277,315	277,315
NEW YORK NY CITY TRANSITIONAL FIN AUTH FUTURE TAX SUB 5.00% 11/1/2021	104,001	104,001
NEW YORK ST DORM AUTH REV BDS 5.00% 10/1/2021	103,626	103,626
NEW YORK ST DORM AUTH REVS ST SUPPORTED DEBT RFDG-ST UNIV EDL 5.50% 5/15/202	53,629	53,629
NEW YORK ST URBAN DEV CORP REV RFDG-ST PERSONAL INCOME TAX-SER A 5.00% 3/15/	141,336	141,336
NORTHROP GRUMMAN CORP 3.25% 8/1/2023	268,703	268,703
PHILLIPS 66 4.30% 4/1/2022	261,818	261,818
PINNACLE CMNTY REV 4.00% 12/1/2021	41,289	41,289
POMONA CA UNI SCH DIST GO BDS SER G 5.375% 8/1/2021	10,299	10,299
QUALCOMM INC 3.45% 5/20/2025	222,692	222,692
ROCKWELL COLLINS 3.70% 12/15/2023	271,845	271,845
SOCIETE GENERALE SUB NT REG S ISIN#USF8590LAA47 5.00% 1/17/2024	275,955	275,955
THOMSON REUTERS C 4.30% 11/23/2023	109,612	109,612
TRADITION CMNTY DEV DIST NO 1 FLA SPL ASSMT RFDG 4.00% 5/1/2022	83,805	83,805
TRIBOROUGH BRDG & TUNL AUTH N Y REVS RFDG-GEN-SER B 5.00% 11/15/2021	15,606	15,606
U.S. BANCORP 3.60% 9/11/2024	276,485	276,485
VERIZON COMMUNICATION 5.15% 9/15/2023	281,710	281,710

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
XILINX INC SENIOR DEBENTURE 3.00% 3/15/2021	251,258	251,258

**TY 2020 Investments Corporate Stock Schedule**

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST  
**EIN:** 13-3081491

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVI INC COM	214,300	214,300
ACCENTURE PLC IRELAND	365,694	365,694
AMGEN INC	229,920	229,920
ANSYS INC	251,022	251,022
APPLE INC	636,912	636,912
BROADRIDGE FINL SOL INC	260,440	260,440
CHURCH & DWIGHT CO INC	174,460	174,460
CLOROX CO	181,728	181,728
COSTCO WHOLESALE CORP	301,424	301,424
DANAHER CORP	444,280	444,280
HONEYWELL INTL INC	212,700	212,700
IDEXX LABS INC	349,909	349,909
JOHNSON & JOHNSON	125,904	125,904
JP MORGAN CHASE & CO	216,019	216,019
L3HARRIS TECH INC COM	283,530	283,530
MICROSOFT CORP	600,534	600,534
MSCI INC	245,592	245,592
PAYCHEX INC COM	232,950	232,950
ROCKWELL AUTOMATION INC	125,405	125,405
ROPER TECHNOLOGIES INC	193,991	193,991
SHERWIN-WILLIAMS CO	293,964	293,964
STRYKER CORP	245,040	245,040
UNION PAC CORP	229,042	229,042
UNITED HEALTH GROUP INC	140,272	140,272
VANGUARD BALANCED INX FD	2,098,424	2,098,424
VANGUARD CONSUMER DISCRETIONARY	660,432	660,432
VANGUARD INDEX FDS GROWTH	823,355	823,355
VANGUARD S/T CORP BOND INX FD	1,070,508	1,070,508
VANGUARD TOTAL BOND MARKET INX FD	1,062,145	1,062,145
VANGUARD TOTAL STOCK MKT INX FD	1,247,002	1,247,002

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERISK ANALYTICS INC COM	228,349	228,349
VISA INC	371,841	371,841
WASTE CONNECTIONS INC COM	204,930	204,930
3M CO	174,790	174,790
ALPHABET INC CLASS C	301,323	301,323
HEICO CORP	261,490	261,490
IHS MARKIT LTD	260,507	260,507
INVESCO NASDAQ INTERNET	502,040	502,040
LAM RESEARCH CORP	236,135	236,135
MKS INSTRUMENTS INC	148,193	148,193
SBA COMMUNICATIONS CORP	141,065	141,065
T ROWE PRICE QM US SMALLCAP GROWTH EQUITY	2,500,959	2,500,959
TYLER TECHNOLOGIES INC	257,547	257,547
VANGUARD DIVID APPRECIATION INDEX ADMIRAL	2,571,495	2,571,495
VANGUARD DIVIDEND APPRECIATION	564,680	564,680
VANGUARD HIGH DIVIDEND YIELD	274,530	274,530
VANGUARD HIGH DIVIDEND YIELD INDEX ADM	1,326,302	1,326,302
VANGUARD TOTAL STOCK MARKET	389,280	389,280
VANGUARD TOTAL STOCK MKT INDEX ADM	7,593,379	7,593,379
ZOETIS INC	198,600	198,600
JPM CF & VC PRIVATE INVESTORS	45,464	45,464

**TY 2020 Investments Government Obligations Schedule**

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST

**EIN:** 13-3081491

**US Government Securities - End  
of Year Book Value:**

502,170

**US Government Securities - End  
of Year Fair Market Value:**

502,170

**State & Local Government  
Securities - End of Year Book  
Value:**

150,290

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

150,290

# TY 2020 Legal Fees Schedule

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST

**EIN:** 13-3081491

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,000	2,000		2,000

**TY 2020 Other Assets Schedule**

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST  
**EIN:** 13-3081491

**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DECORATIVE ARTWORK	15,000	15,000	15,000
DONATED ARTWORK	38,077,935	39,277,935	39,277,935
BENEFICIAL INTEREST IN EUGENE V. THAW REVOCABLE TRUST	36,204,468	0	0



**TY 2020 Other Expenses Schedule**

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST

**EIN:** 13-3081491

**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	34,978	23,204		11,774
OFFICE SUPPLIES	5,350	2,675		2,675
DUES AND SUBSCRIPTIONS	21	11		10
POSTAGE	860	430		430
REPAIRS	15,897	7,949		7,948

**TY 2020 Other Increases Schedule**

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST

**EIN:** 13-3081491

**Other Increases Schedule**

Description	Amount
CHANGE IN UNREALIZED GAINS & LOSSES	3,446,064

**TY 2020 Other Professional Fees Schedule**

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST

**EIN:** 13-3081491

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	61,164	61,164		0

**TY 2020 Taxes Schedule**

**Name:** EUGENE V AND CLARE E THAW  
CHARITABLE TRUST

**EIN:** 13-3081491

**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	12,482	8,737		3,745
EXCISE TAX	633	0		0
FOREIGN TAX PAID ON INVSTMT INCOME	228	228		0

<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	<b>Schedule of Contributors</b>  ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information.	OMB No. 1545-0047
		<b>2020</b>
Name of the organization EUGENE V AND CLARE E THAW CHARITABLE TRUST		<b>Employer identification number</b> 13-3081491

Organization type (check one):

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
EUGENE V AND CLARE E THAW  
CHARITABLE TRUST

**Employer identification number**  
13-3081491

**Part I**

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EUGENE V THAW REVOCABLE TRUST PO BOX 2422 SANTA FE, NM 87504	\$ 2,028,302	<input checked="" type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input checked="" type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)

Name of organization EUGENE V AND CLARE E THAW CHARITABLE TRUST	Employer identification number 13-3081491
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PAINTING BY LUCAS CRANACH AND PAINTING BY HENRI FANTIN-LATOIR	\$ 1,650,000	2020-12-15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization EUGENE V AND CLARE E THAW CHARITABLE TRUST	Employer identification number 13-3081491
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Part III

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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