

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation CRAIG H NEILSEN FOUNDATION		A Employer identification number 06-1695275	
Number and street (or P.O. box number if mail is not delivered to street address) 16830 VENTURA BLVD STE 352		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code ENCINO, CA 91436		B Telephone number (see instructions) (818) 925-1245	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 462,337,337		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	111,542	111,542		
	4 Dividends and interest from securities	4,949,956	4,949,956		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	9,271,017			
	b Gross sales price for all assets on line 6a _____ 210,435,278				
	7 Capital gain net income (from Part IV, line 2)		9,220,517		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,326,057	67,688		
	12 Total. Add lines 1 through 11	15,658,572	14,349,703		
	13 Compensation of officers, directors, trustees, etc.	387,500	115,000		272,500
	14 Other employee salaries and wages	2,531,838	253,184		2,179,513
	15 Pension plans, employee benefits	670,199	67,020		576,935
	16a Legal fees (attach schedule)	25,392	0		25,377
	b Accounting fees (attach schedule)	40,858	16,343		18,972
	c Other professional fees (attach schedule)	1,340,519	1,185,029		135,386
	17 Interest	25,392	25,392		0
	18 Taxes (attach schedule) (see instructions)	845,869	51,693		314
	19 Depreciation (attach schedule) and depletion	38,984	4,141		
	20 Occupancy	217,715	32,657		213,331
	21 Travel, conferences, and meetings	69,646	689		61,870
	22 Printing and publications	239,972	0		242,900
	23 Other expenses (attach schedule)	466,479	36,511		438,133
	24 Total operating and administrative expenses. Add lines 13 through 23	6,900,363	1,787,659		4,165,231
	25 Contributions, gifts, grants paid	26,025,209			36,628,859
	26 Total expenses and disbursements. Add lines 24 and 25	32,925,572	1,787,659		40,794,090
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-17,267,000			
	b Net investment income (if negative, enter -0-)		12,562,044		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	21,577,487	14,601,999	14,601,999
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	61,697	76,421	76,421
	10a Investments—U.S. and state government obligations (attach schedule)	108,059,736	98,772,460	98,772,460
	b Investments—corporate stock (attach schedule)	36,255,594	48,904,205	48,904,205
	c Investments—corporate bonds (attach schedule)	23,208,437	44,471,121	44,471,121
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	258,884,394	255,477,167	255,477,167
	14 Land, buildings, and equipment: basis ▶ _____ 410,774 Less: accumulated depreciation (attach schedule) ▶ 393,340	46,950	17,434	17,434
15 Other assets (describe ▶ _____)	89,979	16,530	16,530	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	448,184,274	462,337,337	462,337,337	
Liabilities	17 Accounts payable and accrued expenses	337,776	492,038	
	18 Grants payable	32,795,066	22,167,069	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,319,807	1,652,671	
	23 Total liabilities (add lines 17 through 22)	34,452,649	24,311,778	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	413,731,625	438,025,559	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	413,731,625	438,025,559	
30 Total liabilities and net assets/fund balances (see instructions) .	448,184,274	462,337,337		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	413,731,625
2 Enter amount from Part I, line 27a	2	-17,267,000
3 Other increases not included in line 2 (itemize) ▶ _____	3	42,350,888
4 Add lines 1, 2, and 3	4	438,815,513
5 Decreases not included in line 2 (itemize) ▶ _____	5	789,954
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	438,025,559

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	9,220,517
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	
(a) Reserved	(b) Reserved
(c) Reserved	(d) Reserved
2 Reserved	2
3 Reserved.	3
4 Reserved	4
5 Reserved	5
6 Reserved	6
7 Reserved	7
8 Reserved ,	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	174,612
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	174,612
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	174,612
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	118,434
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	197,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	315,434
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	140,822
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 140,822 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CHNFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>(818) 925-1245</u>			

Located at ► 16830 VENTURA BLVD STE 352 ENCINO CAZIP+4 ► 91436

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KYMBERLY EISNER	EXECUTIVE DIRECTOR	498,840	17,100	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864	40.00			
NAOMI KLEITMAN	VP SCIENTIFIC RESEAR	343,729	10,674	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864	40.00			
JASON TROY	VP OF FINANCE	325,729	14,681	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864	40.00			
JANE OTTO	PROGRAM OFFICER	176,756	10,199	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864	40.00			
TRACEY WHEELER	PROGRAM OFFICER	179,827	6,584	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864	40.00			
Total number of other employees paid over \$50,000.				9

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BESSEMER TRUST 100 WOODBRIDGE CENTER DRIVE WOODBRIDGE, NJ 07095	INVESTMENT MANAGEMENT	668,327
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	427,279,044
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	427,279,044
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	427,279,044
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,409,186
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	420,869,858
6	Minimum investment return. Enter 5% of line 5.	6	21,043,493

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	21,043,493
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	174,612
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	174,612
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	20,868,881
4	Recoveries of amounts treated as qualifying distributions.	4	710,388
5	Add lines 3 and 4.	5	21,579,269
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	21,579,269

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	40,794,090
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	8,048
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,802,138
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	40,802,138

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				21,579,269
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	794,394			
b From 2016.	8,261,370			
c From 2017.	17,076,291			
d From 2018.	18,493,900			
e From 2019.	6,371,482			
f Total of lines 3a through e.	50,997,437			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 40,802,138				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				21,579,269
e Remaining amount distributed out of corpus	19,222,869			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	70,220,306			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	794,394			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	69,425,912			
10 Analysis of line 9:				
a Excess from 2016.	8,261,370			
b Excess from 2017.	17,076,291			
c Excess from 2018.	18,493,900			
d Excess from 2019.	6,371,482			
e Excess from 2020.	19,222,869			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
SEE WWW.CHNFOUNDATIONORG
16830 VENTURA BLVD STE 352
ENCINO, CA 91436
(818) 925-1245

b The form in which applications should be submitted and information and materials they should include:
SEE WWW.CHNFOUNDATION.ORG

c Any submission deadlines:
SEE WWW.CHNFOUNDATION.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE WWW.CHNFOUNDATION.ORG

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SCHEDULE AVAILABLE UPON REQUEST ADDL RECORDS AT 16830 VENTURA BLVD STE 352 ENCINO, CA 91436	SCHEDULE AVAILABLE UPON REQUEST	SCH AVAILABLE UPON R	SCHEDULE AVAILABLE UPON REQUEST	36,628,859
Total			▶ 3a	36,628,859
b <i>Approved for future payment</i> SCHEDULE AVAILABLE UPON REQUEST ADDL RECORDS AT 16830 VENTURA BLVD STE 352 ENCINO, CA 91436	SCHEDULE AVAILABLE UPON REQUEST	SCH AVAILABLE UPON R	SCHEDULE AVAILABLE UPON REQUEST	9,086,220
Total			▶ 3b	9,086,220

Enter gross amounts unless otherwise indicated.

	(a)	(b)	(c)	(d)	(See instructions.)
	Business code	Amount	Exclusion code	Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	111,542	
4 Dividends and interest from securities. . . .			14	4,949,956	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	21,796	
8 Gain or (loss) from sales of assets other than inventory			18	9,271,017	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: <u>aSee Additional Data Table</u>					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		14,426,317	1,232,255
13 Total. Add line 12, columns (b), (d), and (e).			13		15,658,572

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2022-07-29	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00153601
	JASON STOFFMACHER				
	Firm's name ▶ ELKINS & ELKINS AN ACC CORP				Firm's EIN ▶ 95-3094351
	Firm's address ▶ 23622 CALABASAS RD 107 CALABASAS, CA 91302				Phone no. (818) 789-3644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PUBLICLY TRADED SECURITIES - BESSEMER 8G8400	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8G8400	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8H3083	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8H3083	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8H7328	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8H7329	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8M3417	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8M3417	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8P1512	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8P1512	P		2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,303,769		4,162,825	140,944
58,625,693		58,741,342	-115,649
19,826,917		19,725,133	101,784
17,007,660		16,990,793	16,867
3,930,871		2,638,346	1,292,525
387		381	6
38,775,343		38,611,154	164,189
43,012,540		40,443,332	2,569,208
1,592,476		1,552,212	40,264
3,467,646		2,713,054	754,592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			140,944
			-115,649
			101,784
			16,867
			1,292,525
			6
			164,189
			2,569,208
			40,264
			754,592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5TH AVE PRIVATE EQUITY NO 11	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 11	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 12	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 12	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 12	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 13	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 13	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 14	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 14	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 15	P		2021-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
837			837
221,813			221,813
6,967			6,967
493,013			493,013
4,890			4,890
11,404			11,404
70,288			70,288
12,086			12,086
221,162			221,162
21,311			21,311

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			837
			221,813
			6,967
			493,013
			4,890
			11,404
			70,288
			12,086
			221,162
			21,311

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5TH AVE PRIVATE EQUITY NO 15	P		2021-12-31
PUBLICLY TRADED SECURITIES - GMO BENCHMARK-FREE ALLOC III 8F0580	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8G8400	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8G8400	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8M3417	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8P1512	P		2021-12-31
PUBLICLY TRADED SECURITIES - BESSEMER 8P1512	P		2021-12-31
5TH AVE PRIVATE EQUITY NO 14	P		2021-12-31
LESS: GAINS SUBJECT TO UBTI	P		2021-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,632			55,632
15,071,580		15,585,689	-514,109
119,970			119,970
49,760			49,760
14,430			14,430
10,750			10,750
67,718			67,718
2,452			2,452
		50,500	-50,500
3,435,913			3,435,913

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			55,632
			-514,109
			119,970
			49,760
			14,430
			10,750
			67,718
			2,452
			-50,500
			3,435,913

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT D BROWN JR	DIRECTOR 1.75	35,000	0	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864				
RAY H NEILSEN	TRUSTEE 14.00	100,000	0	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864				
GORDON R KANOFISKY	TRUSTEE 20.00	130,000	0	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864				
LORNE M MENDELL	DIRECTOR 1.75	17,500	0	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864				
DANIEL LAMMERTSE	DIRECTOR 1.75	35,000	0	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864				
RUTH WATKINS	DIRECTOR 1.75	35,000	0	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864				
PHILLIP POPOVICH	DIRECTOR 1.75	35,000	0	0
C/O 16830 VENTURA BLVD STE 352 ENCINO, CA 914361864				

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
11 Other revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a 5TH AVE PRIVATE EQUITY 11 LLC			01	-1,932	
b 5TH AVE PRIVATE EQUITY 12 LLC			01	-11,066	
c GRANT REFUNDS					710,388
d GRANT ACCRUAL ADJUSTMENTS					521,867
e 5TH AVE PRIVATE EQUITY 13 LLC			01	106,178	
f 5TH AVE PRIVATE EQUITY 14 LLC			01	-1,605	
g 5TH AVE PRIVATE EQUITY 15 LLC			01	-19,569	

TY 2020 Accounting Fees Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	40,858	16,343		18,972

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: CRAIG H NEILSEN FOUNDATION

EIN: 06-1695275

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LEASEHOLD IMPROVEMENTS	2013-03-31	8,127	1,964	SL	39.0000000000000	208	0		
TELECOMMUNICATION EQUIPMENT	2013-01-31	4,373	4,373	SL	5.0000000000000	0	0		
COMPUTER EQUIPMENT	2013-03-31	63,457	63,457	SL	5.0000000000000	0	0		
FURNITURE AND FIXTURES	2013-02-28	103,744	96,337	SL	7.0000000000000	7,407	0		
LEASEHOLD IMPROVEMENTS	2014-05-30	14,758	2,127	SL	39.0000000000000	378	0		
FURNITURE AND FIXTURES	2014-12-09	653	512	SL	7.0000000000000	93	0		
COMPUTER EQUIPMENT	2014-06-30	21,487	21,487	SL	5.0000000000000	0	0		
LEASEHOLD IMPROVEMENTS SUITE EXPANSION	2015-12-15	74,113	7,679	SL	39.0000000000000	1,900	0		
COMPUTER EQUIPMENT	2015-08-31	2,491	2,179	SL	5.0000000000000	312	0		
COMPUTER EQUIPMENT	2015-12-31	5,479	4,521	SL	5.0000000000000	958	0		
MOBILE PEDESTAL W CASTER	2015-06-10	1,027	680	SL	7.0000000000000	147	0		
OFFICE FURNITURE - KC	2015-06-30	471	310	SL	7.0000000000000	67	0		
FURNITURE FOR STE 364 EXPANSION	2015-12-01	24,592	2,550	SL	39.0000000000000	631	0		
OFFICE CHAIRS FOR STE 364 EXPANSION	2015-12-09	8,384	4,942	SL	7.0000000000000	1,198	0		
INSULATION DRYWALL ELECT OUTLET	2016-02-25	1,535	151	SL	39.0000000000000	39	0		
MS SOFTWARE UPGRADE	2016-01-28	9,166	6,416	SL	5.0000000000000	1,833	0		
BW - NEW COMPUTERS FOR KIM & NAOMI	2016-04-28	3,927	2,748	SL	5.0000000000000	785	0		
BW - NEW COMPUTER FOR JOY	2016-10-28	1,865	1,306	SL	5.0000000000000	373	0		
REPAIRS ON FURNITURE FOR EXPANSION	2016-01-19	259	182	SL	5.0000000000000	52	0		
CHAIRS FOR COMMON AREA SUITE 364	2016-02-29	1,815	1,271	SL	5.0000000000000	363	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ARENSON OFFICE FURNITURE BUILT IN SUITE 364	2016-05-11	3,645	2,552	SL	5.00000000000000	729	0		
POWEREDGE R530 SERVER	2017-05-02	8,729	4,583	SL	5.00000000000000	1,746	0		
DELL COMPUTER FOR JULEA	2017-10-28	1,948	829	SL	5.00000000000000	390	0		
SERVER NETWORK REPLACEMENT PROJECT	2017-12-01	10,000	4,250	SL	5.00000000000000	2,000	0		
PHONE EQUIPMENT FOR TW- POLYCOM VVX350	2018-12-12	518	156	SL	5.00000000000000	104	0		
COMPUTER EQUIPMENT	2018-06-30	17,244	5,173	SL	5.00000000000000	3,449	0		
OFFICE FURNITURE - JJ	2018-09-28	530	159	SL	5.00000000000000	106	0		
DESK CHAIR - NK	2019-03-30	960	96	SL	5.00000000000000	192	0		
TELECOMMUNICATION EQUIPMENT FOR JS	2019-01-15	455	46	SL	5.00000000000000	91	0		
MONITOR KEYBOARD MOUSE AND DOCK FOR JACOB	2019-01-11	832	83	SL	5.00000000000000	166	0		
DEL LATTITUDE 7940 FOR JACOB	2019-01-22	1,525	153	SL	5.00000000000000	305	0		
TB PRINTER FOR JACOB	2019-01-28	592	59	SL	5.00000000000000	118	0		
TB WIRELESS NETWORK EXTENDER FOR KE	2019-07-28	274	27	SL	5.00000000000000	55	0		
NEW COMPUTER AND MONITOR FOR JASON	2019-10-31	2,330	233	SL	5.00000000000000	466	0		
DOCKING STATION FOR JT	2020-03-29	339		SL	5.00000000000000	34	0		
2 MONITORS FOR KE	2020-03-29	338		SL	5.00000000000000	34	0		
DOCKING STATION FOR KE	2020-03-29	257		SL	5.00000000000000	26	0		
2 MONITORS FOR JASON	2020-04-28	381		SL	5.00000000000000	38	0		
NEW COMPUTER, MONITOR, & KEYBOARD FOR CONSTANZA	2020-07-07	2,461		SL	5.00000000000000	246	0		
NEW COMPUTER, MONITOR, & KEYBOARD FOR DARRELL	2020-07-17	2,451		SL	5.00000000000000	245	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
NEW COMPUTER, MONITOR, KEYBOARD, & DOCK FOR NAOMI	2020-09-13	2,095		SL	5.00000000000000	210	0		
STANDING DESK	2020-10-31	1,146		SL	5.00000000000000	115	0		

TY 2020 Investments Corporate Bonds Schedule

Name: CRAIG H NEILSEN FOUNDATION

EIN: 06-1695275

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	39,589,163	39,589,163
INTERNATIONAL BONDS	4,881,958	4,881,958

TY 2020 Investments Corporate Stock Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	48,904,205	48,904,205

TY 2020 Investments Government Obligations Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275**US Government Securities - End
of Year Book Value:**

76,069,063

**US Government Securities - End
of Year Fair Market Value:**

76,069,063

**State & Local Government
Securities - End of Year Book
Value:**

22,703,397

**State & Local Government
Securities - End of Year Fair
Market Value:**

22,703,397

TY 2020 Investments - Other Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCRUED INVESTMENT INCOME	FMV	676,089	676,089
MUTUAL FUNDS	FMV	230,339,285	230,339,285
ALTERNATIVE INVESTMENTS - PRIVATE EQUITY	FMV	24,461,793	24,461,793

TY 2020 Land, Etc. Schedule

Name: CRAIG H NEILSEN FOUNDATION

EIN: 06-1695275

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LEASEHOLD IMPROVEMENTS	8,127	2,172	5,955	
TELECOMMUNICATION EQUIPMENT	4,373	4,373	0	
COMPUTER EQUIPMENT	63,457	63,457	0	
FURNITURE AND FIXTURES	103,744	103,744	0	
LEASEHOLD IMPROVEMENTS	14,758	2,505	12,253	
FURNITURE AND FIXTURES	653	605	48	
COMPUTER EQUIPMENT	21,487	21,487	0	
LEASEHOLD IMPROVEMENTS SUITE EXPANSION	74,113	9,579	64,534	
COMPUTER EQUIPMENT	2,491	2,491	0	
COMPUTER EQUIPMENT	5,479	5,479	0	
MOBILE PEDESTAL W CASTER	1,027	827	200	
OFFICE FURNITURE - KC	471	377	94	
FURNITURE FOR STE 364 EXPANSION	24,592	3,181	21,411	
OFFICE CHAIRS FOR STE 364 EXPANSION	8,384	6,140	2,244	
INSULATION DRYWALL ELECT OUTLET	1,535	190	1,345	
MS SOFTWARE UPGRADE	9,166	8,249	917	
BW - NEW COMPUTERS FOR KIM & NAOMI	3,927	3,533	394	
BW - NEW COMPUTER FOR JOY	1,865	1,679	186	
REPAIRS ON FURNITURE FOR EXPANSION	259	234	25	
CHAIRS FOR COMMON AREA SUITE 364	1,815	1,634	181	
ARENSEN OFFICE FURNITURE BUILT IN SUITE 364	3,645	3,281	364	
POWEREDGE R530 SERVER	8,729	6,329	2,400	
DELL COMPUTER FOR JULEA	1,948	1,219	729	
SERVER NETWORK REPLACEMENT PROJECT	10,000	6,250	3,750	
PHONE EQUIPMENT FOR TW - POLYCOM VVX350	518	260	258	
COMPUTER EQUIPMENT	17,244	8,622	8,622	
OFFICE FURNITURE - JJ	530	265	265	
DESK CHAIR - NK	960	288	672	
TELECOMMUNICATION EQUIPMENT FOR JS	455	137	318	
MONITOR KEYBOARD MOUSE AND DOCK FOR JACOB	832	249	583	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DEL LATTITUDE 7940 FOR JACOB	1,525	458	1,067	
TB PRINTER FOR JACOB	592	177	415	
TB WIRELESS NETWORK EXTENDER FOR KE	274	82	192	
NEW COMPUTER AND MONITOR FOR JASON	2,330	699	1,631	
DOCKING STATION FOR JT	339	34	305	
2 MONITORS FOR KE	338	34	304	
DOCKING STATION FOR KE	257	26	231	
2 MONITORS FOR JASON	381	38	343	
NEW COMPUTER, MONITOR, & KEYBOARD FOR CONSTANZA	2,461	246	2,215	
NEW COMPUTER, MONITOR, & KEYBOARD FOR DARRELL	2,451	245	2,206	
NEW COMPUTER, MONITOR, KEYBOARD, & DOCK FOR NAOMI	2,095	210	1,885	
STANDING DESK	1,146	115	1,031	

TY 2020 Legal Fees Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	25,392	0		25,377

TY 2020 Other Assets Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LONG-TERM DEPOSIT	16,530	0	0
MISCELLANEOUS RECEIVABLES	73,449	0	0
SHORT-TERM DEPOSIT		16,530	16,530

TY 2020 Other Decreases Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275

Description	Amount
REALIZED GAIN ON RETURN - LIQUIDATING DISTRIBUTIONS - NOT ON BOOKS	3,584
K-1 - 5TH AVENUE PRIVATE EQUITY 11 LLC - K-1 INCOME NOT ON BOOKS	211,775
K-1 - 5TH AVENUE PRIVATE EQUITY 12 LLC - K-1 INCOME NOT ON BOOKS	465,098
K-1 - 5TH AVENUE PRIVATE EQUITY 13 LLC - K-1 INCOME NOT ON BOOKS	37,802
K-1 - 5TH AVENUE PRIVATE EQUITY 14 LLC - K-1 INCOME NOT ON BOOKS	70,441
DIFFERENCE IN BOND DISCOUNT/PREMIUM/OID PER RETURN AND BOOKS	20
EXPENSE RECORDED ON BOOKS, BUT NOT RECORDED ON TAX RETURN	1,234

TY 2020 Other Expenses Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNICATION/TELEPHONE	92,959	13,944		83,633
INSURANCE	41,795	20,898		20,185
GRANT REVIEW FEES	200,150	0		200,150
MEMBERSHIPS AND SUBSCRIPTIONS	118,333	0		121,773
OFFICE SUPPLIES AND EXPENSE	11,186	1,669		10,336
OTHER PROGRAM ADMINISTRATION	2,056	0		2,056

TY 2020 Other Income Schedule

Name: CRAIG H NEILSEN FOUNDATION

EIN: 06-1695275

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
5TH AVE PRIVATE EQUITY 11 LLC	-168	-168	-168
5TH AVE PRIVATE EQUITY 12 LLC	-83	-83	-83
5TH AVE PRIVATE EQUITY 13 LLC	7,568	7,568	7,568
5TH AVE PRIVATE EQUITY 13 LLC	9,218	9,218	9,218
5TH AVE PRIVATE EQUITY 14 LLC	5,250	5,250	5,250
5TH AVE PRIVATE EQUITY 15 LLC	11	11	11
LESS: INCOME SUBJECT TO UBI	0	-26,114	0
5TH AVE PRIVATE EQUITY 11 LLC	-1,932	-1,932	-1,932
5TH AVE PRIVATE EQUITY 12 LLC	-11,066	-11,066	-11,066
GRANT REFUNDS	710,388		710,388
GRANT ACCRUAL ADJUSTMENTS	521,867		521,867
5TH AVE PRIVATE EQUITY 13 LLC	106,178	106,178	106,178
5TH AVE PRIVATE EQUITY 14 LLC	-1,605	-1,605	-1,605
5TH AVE PRIVATE EQUITY 15 LLC	-19,569	-19,569	-19,569

TY 2020 Other Increases Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275**Other Increases Schedule**

Description	Amount
CURRENT YEAR'S NET UNREALIZED GAIN ON INVESTMENTS	42,255,982
DIFFERENCE IN DIVIDENDS PER RETURN AND DIVIDENDS PER BOOKS	22,024
K-1 - 5TH AVENUE PRIVATE EQUITY 15 LLC - K-1 LOSS NOT ON BOOKS	72,881
DIFFERENCE IN INTEREST INCOME PER RETURN AND INTEREST INCOME PER BOOKS	1

TY 2020 Other Liabilities Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED EXCISE TAX	305,000	62,000
DEFERRED TAX LIABILITY	997,000	1,589,000
DEFERRED RENT	17,807	1,671

TY 2020 Other Professional Fees Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL ADMINISTRATION	28,773	2,877		24,769
CONSULTING	129,594	0		110,617
INVESTMENT MANAGEMENT FEES	668,327	668,327		0
5TH AVE PRIVATE EQUITY 11 LLC	9,185	9,185		0
5TH AVE PRIVATE EQUITY 12 LLC	40,781	40,781		0
5TH AVE PRIVATE EQUITY 13 LLC	181,037	181,037		0
5TH AVE PRIVATE EQUITY 14 LLC	163,593	163,593		0
5TH AVE PRIVATE EQUITY 15 LLC	119,229	119,229		0

TY 2020 Taxes Schedule**Name:** CRAIG H NEILSEN FOUNDATION**EIN:** 06-1695275**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES - FOREIGN WITHHELD FROM DIVIDENDS	51,679	51,679		0
TAXES - CALIFORNIA FILING FEES	235	0		235
TAXES - FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	172,000	0		0
TAXES - BUSINESS PROPERTY	93	14		79
TAXES - FORM 990-T EXCISE TAX	29,862	0		0
TAXES - INCREASE IN DEFERRED EXCISE TAX LIABILITY	592,000	0		0