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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
MERRIMACK COUNTY SAVINGS BANK FDTN

A Employer identification number
04-3370159

Number and street (or P.O. box number if mail is not delivered to street address) 89 NORTH MAIN STREET
Room/suite

B Telephone number (see instructions)
(603) 223-2707

City or town, state or province, country, and ZIP or foreign postal code
CONCORD, NH 03301

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 1,279,176

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	9,145	7,391		
	4	Dividends and interest from securities	14,928	14,928		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	35,342			
	b	Gross sales price for all assets on line 6a 438,636				
	7	Capital gain net income (from Part IV, line 2)		35,342		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	59,415	57,661		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,500	750		750
	c	Other professional fees (attach schedule)	11,583	11,583		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	87	87		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	75			75
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,245	12,420		825
	25	Contributions, gifts, grants paid	59,033			59,033
	26	**Total expenses and disbursements.** Add lines 24 and 25	72,278	12,420		59,858
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-12,863			
	b	**Net investment income** (if negative, enter -0-)		45,241		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	38,331	28,576	28,576
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	127,506	35,441	35,670
	b	Investments—corporate stock (attach schedule)	647,713	598,260	930,916
	c	Investments—corporate bonds (attach schedule)	144,223	281,288	284,014
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	957,773	943,565	1,279,176
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	957,773	943,565	
	29	**Total net assets or fund balances** (see instructions)	957,773	943,565	
	30	**Total liabilities and net assets/fund balances** (see instructions)	957,773	943,565	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	957,773
2	Enter amount from Part I, line 27a	2	-12,863
3	Other increases not included in line 2 (itemize) ▶	3	-1,345
4	Add lines 1, 2, and 3	4	943,565
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	943,565

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	BROKERAGE ACCOUNT: SHORT TERM	P	2020-05-11	2020-05-26
b	BROKERAGE ACCOUNT: LONG TERM	P	2016-04-02	2020-09-28
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	176,505		182,058	-5,553
b	261,706		221,236	40,470
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-5,553
b				40,470
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	35,342
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	629
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	629
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	629
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 888		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	888
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	259
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 259 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LINDA LORDEN Telephone no. ▶(603) 223-2707

Located at ▶89 NORTH MAIN STREET CONCORD NH ZIP+4 ▶03301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?.		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	**1a**	1,102,935
b	Average of monthly cash balances.	**1b**	65,684
c	Fair market value of all other assets (see instructions).	**1c**	0
d	**Total** (add lines 1a, b, and c).	**1d**	1,168,619
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	**2**	
3	Subtract line 2 from line 1d.	**3**	1,168,619
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	**4**	17,529
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	**5**	1,151,090
6	**Minimum investment return.** Enter 5% of line 5.	**6**	57,555

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			**1**	57,555
2a	Tax on investment income for 2020 from Part VI, line 5.	**2a**	629		
b	Income tax for 2020. (This does not include the tax from Part VI.).	**2b**			
c	Add lines 2a and 2b.			**2c**	629
3	Distributable amount before adjustments. Subtract line 2c from line 1.			**3**	56,926
4	Recoveries of amounts treated as qualifying distributions.			**4**	
5	Add lines 3 and 4.			**5**	56,926
6	Deduction from distributable amount (see instructions).			**6**	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			**7**	56,926

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	**1a**	59,858
b	Program-related investments—total from Part IX-B.	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	**2**	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	**3a**	
b	Cash distribution test (attach the required schedule).	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	**4**	59,858
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	**5**	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	**6**	59,858

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				56,926
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			50,614	
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 59,858				
a Applied to 2019, but not more than line 2a			50,614	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				9,244
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				47,682
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016. . . .				
b Excess from 2017. . . .				
c Excess from 2018. . . .				
d Excess from 2019. . . .				
e Excess from 2020. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

CHRISTINE SCHEINER
89 NORTH MAIN STREET
CONCORD, NH 03301
(603) 223-2707
CSCHEINER@NHMUTUAL.COM

b The form in which applications should be submitted and information and materials they should include:

IN ORDER TO ASSURE FAIRNESS, CONSISTENCY AND AS MUCH OBJECTIVITY AS POSSIBLE IN THE GRANT ALLOCATION PROCESS, ALL GRANT REQUESTS WILL BE ACCEPTED ON A COMMON BASIS. FIVE (5) COPIES OF THE ENTIRE APPLICATION PACKAGE ARE REQUIRED. A GRANT REQUEST WILL NOT NORMALLY BE CONSIDERED BY THE TRUSTEES UNLESS IT INCLUDES, AT A MINIMUM: 1. THE GRANT REQUEST APPLICATION FORM. 2. ONE TO THREE PAGE DESCRIPTION OF THE APPLYING ORGANIZATION AND THE PROGRAM(S) TO BE FUNDED BY THE GRANT. 3. AN EXPLANATION OF THE GOVERNANCE STRUCTURE OF THE ORGANIZATION, INCLUDING THE ORGANIZATION'S EXECUTIVE STAFF AND BOARD OF TRUSTEES. 4.THE AMOUNT REQUESTED. ORGANIZATIONS ARE REQUIRED TO SUBMIT A PROJECT/PROGRAM BUDGET. OTHER FUNDING SOURCES (IF ANY) SHOULD BE NOTED, AS WELL AS AN EXPLANATION OF HOW THE FUNDS WILL BE USED SHOULD THE FULL GRANT REQUEST NOT BE GRANTED. 5. A COPY OF THE ORGANIZATION'S 501(C)(3) DETERMINATION LETTER AND A STATEMENT THAT THE ORGANIZATION CURRENTLY QUALIFIES AS SUCH, AND THAT THEY ARE IN COM

c Any submission deadlines:

APPLICATIONS ARE ACCEPTED BEGINNING AUGUST 1ST TO SEPTEMBER 1ST IN THE GRANT YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE FOUNDATION DOES NOT FUND REQUESTS FROM INDIVIDUALS, MUNICIPALITIES, PRIVATE SCHOOLS, POLITICAL, LABOR, RELIGIOUS, FRATERNAL, VETERANS ORGANIZATIONS, NOR ORGANIZATIONS WHOSE MAIN FUNCTION IS LOBBYING. GRANT REQUESTS ARE ENCOURAGED FROM NOT-FOR-PROFIT, CIVIC, ARTS, ENVIRONMENTAL, SOCIAL SERVICE, HEALTH AND AFFORDABLE HOUSING ORGANIZATIONS THAT HAVE 501(C)(3) STATUS. ALL APPLICATIONS FOR GRANTS MUST BE IN WRITING. THE FOUNDATION'S GEOGRAPHIC FOCUS WILL BE THOSE COMMUNITIES THAT THE BANK SERVICES. THE SERVICE AREA WILL BE DEFINED AS THE BANK'S ASSESSMENT AREAS. REQUESTS FROM STATEWIDE ORGANIZATIONS MAY BE CONSIDERED, BUT THE DECISION PROCESS WILL CENTER AROUND THE USE OF A GRANT TO FUND PROGRAMS TO BENEFIT THE COMMUNITIES WITHIN THE FOUNDATION'S GEOGRAPHIC FOCUS. IN ITS DELIBERATIONS, THE TRUSTEES WILL CONSIDER THE SEVERITY OF NEED, THE LEVEL OF FUNDING AVAILABLE FROM OTHER SOURCES AND THE LIKELIHOOD THAT THE DONATION WILL BRING ABOUT THE DESIRED OUTCOMES. WHILE AMOUNTS VARY, TYPICALLY

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
22 EXEMPT ENTITIES - SEE ATTACHED VARIOUS CONCORD, NH 03301	NONE	501(C)3	VARIOUS - SEE ATTACHED	59,033
Total . . . . ▶ **3a**				59,033
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	9,145	
4 Dividends and interest from securities. . . .			14	14,928	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	35,342	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				59,415	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 59,415

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2021-05-04	******

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LENA ROZZI CPA		2021-05-04		P02111496

Firm's name ▶ MASON & RICH PA — Firm's EIN ▶02-0365196

Firm's address ▶ 6 BICENTENNIAL SQ
CONCORD, NH 033014058 — Phone no. (603) 224-2000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA LORDEN 89 NORTH MAIN STREET CONCORD, NH 03301	TREASURER 0.10	0	0	0
PETER BLOOMFIELD 8 SHERWOOD DRIVE HOLLIS, NH 03049	TRUSTEE 0.10	0	0	0
JEFFREY KIPPERMAN SIX BICENTENNIEL SQUARE CONCORD, NH 03301	TRUSTEE 0.10	0	0	0
JONATHAN RUGGLES 4 ROCKINGHAM STREET CONCORD, NH 03301	TRUSTEE 0.10	0	0	0
ELYSSA ALFIERI 94 OLD DERRY ROAD LONDONDERRY, NH 03053	TRUSTEE 0.10	0	0	0

TY 2020 Accounting Fees Schedule

Name: MERRIMACK COUNTY SAVINGS BANK FDTN

EIN: 04-3370159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	1,500	750		750

TY 2020 Investments Corporate Bonds Schedule

Name: MERRIMACK COUNTY SAVINGS BANK FDTN

EIN: 04-3370159

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	270,881	273,685
CONVERTIBLE BONDS	10,407	10,329

TY 2020 Investments Corporate Stock Schedule

Name: MERRIMACK COUNTY SAVINGS BANK FDTN

EIN: 04-3370159

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY SECURITIES	598,260	930,916

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TY 2020 Investments Government Obligations Schedule

Name:	MERRIMACK COUNTY SAVINGS BANK FDTN
EIN:	04-3370159
US Government Securities - End of Year Book Value:	15,198
US Government Securities - End of Year Fair Market Value:	15,222
State & Local Government Securities - End of Year Book Value:	20,243
State & Local Government Securities - End of Year Fair Market Value:	20,448

TY 2020 Other Expenses Schedule

Name: MERRIMACK COUNTY SAVINGS BANK FDTN

EIN: 04-3370159

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
STATE OF NH ANNUAL CHARITABLE	75			75

TY 2020 Other Increases Schedule

Name: MERRIMACK COUNTY SAVINGS BANK FDTN

EIN: 04-3370159

Other Increases Schedule

Description	Amount
TIMING OF DIVIDENDS RECEIVED	-1,345

TY 2020 Other Professional Fees Schedule

Name: MERRIMACK COUNTY SAVINGS BANK FDTN

EIN: 04-3370159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEE - MCSB	11,583	11,583		

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TY 2020 Taxes Schedule

Name: MERRIMACK COUNTY SAVINGS BANK FDTN

EIN: 04-3370159

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	87	87		

Merrimack County Savings Bank Foundation
TIN: 04-3370159
2020 Form 990-PF, Part XV

Name of Charity	Address		Relationship		Purpose of Donation	Amount
Bridges: Domestic & Sexual Violence Support Services	33 E. Pearl Street, Nashua, NH 03060	NH	None	Public	General support as continue to navigate during Covid.	$ 2,100
Boys & Girls Club of Greater Nashua	One Positive Place, Nashua, NH 03060	NH	None	Public	Funds to be used to provide at-risk youth with academic support during and after school, especially during the pandemic distance learning which disproportionately impacts disadvantaged youth.	$ 3,500
Brigid's House of Hope	PO Box 3836, Concord, NH 03302	NH	None	Public	Funds will be used to support one month of rent and utilities to provide long-term restorative housing for victims of human trafficking in NH.	$ 2,500
Community Bridges	70 Pembroke Road, Concord, NH 03301	NH	None	Public	Funds will be used to supply staff with community engagement kits that will include materials needed to ensure the safety of staff, the individuals they support and the community at large while engaging in daily living activities under the new social expectations.	$ 3,500
Court Appointed Special Advocates (CASA) of NH, Inc.	PO Box 1327, Manchester, NH 03105	NH	None	Public	Funds to be utilized to recruit, train and supervise additional volunteers.	$ 3,000
Concord Hospital	250 Pleasant Street, Concord, NH 03301	NH	None	Public	Provide pediatric behavorial healthy patients with safe and appropriate clothing while they wait for a disposition to a dedicated receiving family. Also provide funds for purchase of new loaner car transport beds and medical seats for safe transportation of pediatric patients recovering from trauma, surgery or those that have been recently casted.	$ 2,340
Easterseals New Hampshire	555 Auburn Street, Manchester, NH 03103	NH	None	Public	Funds will be used to support the opening of Easterseals NH's Adult Day Program for frail and vulnerable seniors.	$ 2,000
The Friendly Kitchen	PO Box 373, 2 South Commercial Street, Concord, NH 03302-0373	NH	None	Public	Funds will be utilized to support the creation of a new interactive website.	$ 3,900

Merrimack County Savings Bank Foundation
TIN: 04-3370159
2020 Form 990-PF, Part XV

Name of Charity	Address		Relationship		Purpose of Donation	Amount
Front Door Agency	7 Concord Street, Nashua, NH 03064	NH	None	Public	Provide homeless single mothers and children with affordable housing, case management, higher education opportunities and supportive services in order to enable families to break the cycle of poverty and have hope for a better future.	$ 3,400
Harbor Homes, Inc. d/b/a Harbor Care	77 Northeastern Blvd, Nashua, NH 03062	NH	None	Public	Funding will support the operation of permanent supportive housing units for homeless parents, children and veterans in the Greater Nashua area.	$ 2,900
NAMI New Hampshire (National Alliance on Mental Illness)	85 North State Street, Concord, NH 03301	NH	None	Public	Funds will be used to bring the End The Silence program to NH. This program is designed for youth/young adults and addresses the stigma surrounding mental illness.	$ 3,000
Nashua Police Athletic League (PAL)	52 Ash Street, Nashua, NH 03060	NH	None	Public	Funds will be used to support project challenges that have occurred due to covid for the Building on Hope renovation which will bring new educational resources, safety and accessibility to the building.	$ 1,300
New Hampshire Humanities	117 Pleasant Street, Concord, NH 03301	NH	None	Public	Funds will be used to support the Connections adult literacy and skills program for adult english language learners and new Americans, to enhance adult education program, ESOL, and immigrant programs in Merrimack County.	$ 3,000
NH Technical Institute - Concord's Community College	31 College Drive, Concord, NH 03301	NH	None	Public	Funds to be used to purchase two Manikins (MegaCode Kid and MegaCode Kelly) which will provide advance life support skills and training used in pre-hospital emergencies.	$ 3,000
Northeast Organic Farming Association of New Hampshire	84 Silk Farm Road, Concord, NH 03301	NH	None	Public	Funds will support the Farm Share Program and organic gardening series.	$ 1,100
Penacook Community Center	76 Community Drive, PO Box 6008, Penacook, NH 03303	NH	None	Public	Funds will support the financial needs for a modified school age program.	$ 4,500
Pine Haven Boys Center	133 River Road, Allenstown, NH 03275	NH	None	Public	Funds will be used to start an aquaponics project at Pine Haven.	$ 1,993

Merrimack County Savings Bank Foundation
TIN: 04-3370159
2020 Form 990-PF, Part XV

Name of Charity	Address		Relationship		Purpose of Donation	Amount
The Pittsfield Youth Workshop	5 Park Street, PO Box 206, Pittsfield, NH 03263	NH	None	Public	Provide quality and effective year round programming to youth in grades six through twelve from Pittsfield, NH and the surrounding towns.	$ 2,800
SEE Science Center	200 Bedford Street, 4th Fl., Manchester, NH 03101	NH	None	Public	Funds will be used to provide additional science programming to Title 1 schools within SEE's service area this includes schools within Nashua, Pittsfield, Concord, Hudson and Allenstown.	$ 2,000
Special Olympics New Hampshire	650 Elm Street, Manchester, NH 03101	NH	None	Public	Funds will support the Athlete Leadership: Leadership and Skills Curriculum Training. This training supports athlete leaders throughout NH as they spread the message and vision of the Special Olympics movement.	$ 1,600
Step Up Parents	PO Box 1603, Portsmouth, NH 03801	NH	None	Public	Funds will be used to help sustain and expand programming during Covid, board member training, strategic planning initiatives and the engagement of a part-time Operations Manager.	$ 1,700
YMCA of Greater Nashua	10 Cotton Road, Suite 1, Nashua, NH 03063	NH	None	Public	Support the Y's Power Scholars Academy program to help 400 under-resourced Nashua youth who are behind grade level in reading and/or math make academic and social emotional gains over the summer instead of experiencing summer learning loss.	$ 3,900
						$59,033