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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation
DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
77 WINSOR ST

City or town, state or province, country, and ZIP or foreign postal code
LUDLOW, MA 01056

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,551,281

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
04-3357087

B Telephone number (see instructions)
(413) 547-8403

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)50

2 Check ▶ ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments51,05251,052

4 Dividends and interest from securities157,362157,362

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 1029,512

b Gross sales price for all assets on line 6a1,569,213

7 Capital gain net income (from Part IV, line 2)34,009

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11237,976242,423

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.47,5001,80045,700

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)2,0002,000

c Other professional fees (attach schedule)17,11217,112

17 Interest

18 Taxes (attach schedule) (see instructions)5,7964,858938

19 Depreciation (attach schedule) and depletion7,589

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)14,25114,251

24 Total operating and administrative expenses. Add lines 13 through 2394,24823,77062,889

25 Contributions, gifts, grants paid314,500314,500

26 Total expenses and disbursements. Add lines 24 and 25408,74823,770377,389

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements-170,772

b Net investment income (if negative, enter -0-)218,653

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2020)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,101,537	2,207,057	2,207,057
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,900,769	5,818,566	5,818,566
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ 640,458 Less: accumulated depreciation (attach schedule) ▶ 189,800	458,247	450,658	450,658
15 Other assets (describe ▶ _____)	210,000	75,000	75,000	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,670,553	8,551,281	8,551,281	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	210,000	75,000	
	23 Total liabilities (add lines 17 through 22)	210,000	75,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	7,020,095	7,035,823	
	25 Net assets with donor restrictions	1,440,458	1,440,458	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	8,460,553	8,476,281	
	30 Total liabilities and net assets/fund balances (see instructions) .	8,670,553	8,551,281	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,460,553
2 Enter amount from Part I, line 27a	2	-170,772
3 Other increases not included in line 2 (itemize) ▶ _____	3	209,992
4 Add lines 1, 2, and 3	4	8,499,773
5 Decreases not included in line 2 (itemize) ▶ _____	5	23,492
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	8,476,281

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	34,009
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved ,			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	3,039
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,039
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	3,039
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	2,890
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,390
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	2,351
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 2,351 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>MARIA F GOMES</u> Telephone no. ▶ <u>(413) 547-8403</u>			

Located at ▶ 105 HIGHERBROOK DRIVE LUDLOW MA ZIP+4 ▶ 01056

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,392,646
b	Average of monthly cash balances.	1b	2,150,460
c	Fair market value of all other assets (see instructions).	1c	1,008,174
d	Total (add lines 1a, b, and c).	1d	8,551,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,551,280
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	800,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,751,280
6	Minimum investment return. Enter 5% of line 5.	6	387,564

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	387,564
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	3,039
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,039
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	384,525
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	384,525
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	384,525

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	377,389
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	377,389
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	377,389

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				384,525
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.			363,107	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 377,389				
a Applied to 2019, but not more than line 2a			363,107	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount.				14,282
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				370,243
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2016.				
b Excess from 2017.				
c Excess from 2018.				
d Excess from 2019.				
e Excess from 2020.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MARIA F GOMES TRUSTEE
105 HIGHERBROOK DRIVE
LUDLOW, MA 01056
(413) 530-0651

b The form in which applications should be submitted and information and materials they should include:

VERBAL OR WRITTEN REQUEST OUTLINING SPECIFIC NEEDS, BUDGETS, USE, ETC.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ► 3a				314,500
b <i>Approved for future payment</i>				
Total ► 3b				

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					51,052
4	Dividends and interest from securities. . . .					157,362
5	Net rental income or (loss) from real estate:					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					29,512
9	Net income or (loss) from special events:					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). . .					237,926
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)					237,926

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2021-11-02

Signature of officer or trustee

Date _____

Title

May the IRS discuss this
return
with the preparer shown
below

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name MARK A GERMAIN CPA	Preparer's Signature	Date 2021-11-02	Check if self-employed <input type="checkbox"/>	PTIN P00927528
Firm's name ▶ GOMES DACRUZ & TRACY PC				Firm's EIN ▶ 04-3040103
Firm's address ▶ 77 WINSOR STREET PO BOX 588 LUDLOW, MA 010563469				Phone no. (413) 589-7831

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARIA F GOMES	TRUSTEE 4.50	17,500	0	0
105 HIGHERBROOK DRIVE LUDLOW, MA 01056				
CAROL COSTA	TRUSTEE 0.50	0	0	0
235 STATE STREET SPRINGFIELD, MA 01103				
MARK DIAS	TRUSTEE 1.00	0	0	0
6 TURNER LANE NORTH EASTON, MA 02356				
JANICE DIAS	TRUSTEE 2.50	17,500	0	0
3 BLUE HERON LANE KENNEBUNK, ME 04043				
CHARLES AHMES	TRUSTEE 2.00	12,500	0	0
3 BLUE HERON LANE KENNEBUNK, ME 04043				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN UNITED PIONEERS WESTERN UNITED PIONEERS 400 WINSOR STREET 400 WINSOR ST LUDLOW MA LUDLOW, MA 01056	NONE	NON-PROFIT	NON-PROFIT SUPPORT/YOUTH	5,000
LUSO AMERICAN CULTURAL ASSO LUSO AMERICAN CULTURAL ASSOC 385 WINSOR STREET 385 WINSOR ST LUDLOW MA LUDLOW, MA 01056	NONE	NON-PROFIT	SCHOLARSHIP	60,000
ST JUDE'S CHILDREN'S HOSP ST JUDE'S CHILDREN'S HOSP 501 ST JUDE PLACE MEMPHIS TN MEMPHIS, TN 38105	NONE	NON-PROFIT	NON-PROFIT SUPPORT/RESEARCH	25,000
Total ▶ 3a				314,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUDLOW HIGH SCHOOL LUDLOW HIGH SCHOOL 500 CHAPIN STREET LUDLOW MA LUDLOW, MA 01056	NONE	NON-PROF	SCHOLARSHIPS	25,000
ST JOHN THE BAPTIST SCHOOL ST JOHN THE BAPTIST SCHOOL HUBBARD STREET LUDLOW MA LUDLOW, MA 01056	NONE	NON-PROF	SCHOOL, EDUCATION	25,000
HABITAT FOR HUMANITY YORK HABITAT FOR HUMANITY YORK PO BOX 267 YORK MAINE KENNEBUNK, ME 04043	NONE	NON-PROF	CULTURAL ASSISTANCE	10,000
Total ▶ 3a				314,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAT ALZEIHMER'S ASSOC NAT ALZEIHMER'S ASSOC 402 E PLAZA DRIVE CATERVILLE IL CATERVILLE, IL 62918	NONE	NON-PROFIT	RESEARCH & EDUCATION	15,000
SHRINER'S CHILDREN'S HOSPITAL SHRINER'S CHILDREN'S HOSPITAL 516 CAREW STREET SPFLD MA SPRINGFIELD, MA 01101	NONE	NON-PROF	RESEARCH & GENERAL	5,000
DANA FARBER CANCER INSTITUTE DANA FARBER CANCER INSTITUTE 456 BROOKLINE AVE BOSTON MA BOSTON, MA 02215	NONE	NON-PROFIT	RESEARCH	25,000
Total ▶ 3a				314,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS AMERICAN RED CROSS 150 BROOKDALE DRIVE SPFLD MA SPRINGFIELD, MA 01104	NONE	NON-PROF	DISASTER RELIEF	2,500
OUR LADY OF FATIMA PARISH CATHOLIC CHURCH 438 WINSOR STREET LUDLOW MA LUDLOW, MA 01056	NONE	NON-PROFIT	CHURCH	50,000
WILLIE ROSS SCHOOL FOR THE DEAF WILLIE ROSS SCHOOL 32 NORWAY STREET 32 NORWAY ST LONGMEADOW LONGMEADOW, MA 01106	NONE	NON-PROFIT	GENERAL	2,500
Total ▶ 3a				314,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN THE BAPTIST CHURCH SCHOOLHUBBARD STREET LUDLOW MA LUDLOW, MA 01056	NONE	NON-PROFIT	COVID-ASSISTANCE	7,500
CRIMINAL JUSTICE ORG OF HAMP COUNTY CRIMINAL JUSTICE ORGWEST STREET LUDLOW MA LUDLOW, MA 01056	NONE	NON-PROFIT	COVID ASSISTANCE	5,000
LUDLOW COMMUNITY CENTER CLAUDIA'S WAYCLAUDIAS WAY CLAUDIAS WAY LUDLOW MA LUDLOW, MA 01056	NONE	NON PROFIT	YOUTH DEVELOPMENT	50,000
Total			▶ 3a	314,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUSITANO ALUMNI SCHOLARSHIP FUND 385 WINSOR STREET385 WINSOR ST 385 WINSOR ST LUDLOW M LUDLOW, MA 01056	NONE	NON PROFIT	SCHOLARSHIP	2,000
Total ▶ 3a				314,500

TY 2020 Accounting Fees Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,000			2,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Depreciation Schedule

Name: DIAS FAMILY FOUNDATION

FAMILY FOUNDATION

EIN: 04-3357087

Depreciation Schedule									
Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1997-02-28	300,000							
CONCRETE WORK	1998-09-01	2,028	2,028	S/L	15.0000				
WELL	1998-11-01	600	600	S/L	15.0000				
MONUMENT FENCE AND RAIL	1998-07-01	3,800	3,800	S/L	15.0000				
WELL, SPRINKLER SYSTEM	1999-06-01	28,201	28,201	S/L	15.0000				
SHED	1999-10-01	8,420	4,363	S/L	39.0000	216			
SPRINKLER SYSTEMS	2000-06-01	8,912	8,912	S/L	15.0000				
STEEL GATE AND ENTRYWAY	2000-06-01	17,102	17,102	S/L	15.0000				
FENCE	2002-11-02	230	230	S/L	15.0000				
LAND (LUSITANIA)	2002-03-26	100,000							
FIELD LIGHTING	2003-11-21	1,685	1,685	S/L	15.0000				
NEW PUMP FOR WELL	2003-08-18	4,814	4,814	S/L	15.0000				
PARK BENCHES	2008-12-08	2,550	2,550	S/L	5.0000				
FIELD LIGHTS	2008-12-08	6,547	4,838	S/L	15.0000	436			
NEW FENCE	2008-11-15	3,845	3,448	150DB	15.0000	113			
LAND IMPROVEMENTS	2009-06-30	2,457	1,804	150DB	15.0000	145			
LIGHT POLES	2009-06-30	17,690	12,990	150DB	15.0000	1,044			
SIDE SLOPE/SHRUBERY	2010-07-23	8,994	6,073	150DB	15.0000	531			
SPRINKLERS	2010-09-29	3,485	2,353	150DB	15.0000	206			
FENCE	2011-05-04	4,214	4,214	150DB	15.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
NEW MEM PK LAND IMPRO	2012-09-12	11,823	9,205	150DB	15.0000	349			
JDIASMONUMENT	2013-03-20	49,000	23,112	150DB	15.0000	3,045			
SPRINKLER SYSTEM	2013-08-26	800	800	S/L	5.0000				
ELECTRIC LIGHTING	2013-11-04	4,561	3,416	150DB	15.0000	135			
PARK BENCHES	2014-07-21	2,250	2,250	S/L	5.0000				
NEW FENCE	2014-08-22	4,550	3,274	150DB	15.0000	134			
LAND IMPROV	2014-10-01	1,000	720	150DB	15.0000	29			
MEMORIAL	2014-12-02	22,500	16,189	150DB	15.0000	664			
FENCE	2014-05-20	9,100	6,548	150DB	15.0000	268			
LAND IMPROV	2014-07-21	2,750	1,979	150DB	15.0000	81			
FENCE	2014-12-08	4,550	3,274	150DB	15.0000	134			
LAWN IMPROV	2014-12-30	2,000	1,439	150DB	15.0000	59			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AB HIGH INCOME ADVISOR AGDYX	2019-01	PURCHASE	2020-10		435,878	463,258			-27,380	
LOOMIS SALES SR FLTRATE	2019-01	PURCHASE	2020-10		499,578	563,585			-64,007	
NATIXIS US EQUITY OPPORT FUND	2019-01	PURCHASE	2020-10		399,748	299,612			100,136	
TEMPLETON GLOBAL	2019-01	PURCHASE	2020-12		200,000	213,246			-13,246	

TY 2020 Investments Corporate Stock Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMM FINAN MUTUAL FUNDS, BONDS	5,818,566	5,818,566
\		

**TY 2020 Land, Etc.
Schedule**

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
IMPROVEMENTS & EQUIP	240,458	189,800	50,658	50,658
LAND	400,000		400,000	400,000

TY 2020 Other Assets Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PLEDGES DEFERRED	210,000	75,000	75,000

TY 2020 Other Decreases Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Description	Amount
PRIOR YEAR NON-DIV DISTRIBUTIONS	23,492

TY 2020 Other Expenses Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	9,937			9,937
LAWN & FIELD MAINT	2,835			2,835
MISC	1,479			1,479

TY 2020 Other Increases Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Other Increases Schedule

Description	Amount
NON-DIV DISTRIBUTIONS RECEIVED	25,001
CHANGE IN ALLOW FOR FMV ADJ	184,991

TY 2020 Other Liabilities Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Description	Beginning of Year - Book Value	End of Year - Book Value
PLEDGES BALANCE	210,000	75,000

TY 2020 Other Professional Fees Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	17,112	17,112		

TY 2020 Taxes Schedule

Name: DIAS FAMILY FOUNDATION
FAMILY FOUNDATION

EIN: 04-3357087

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES -NET OF REFUND				
FEDERAL TAXES	3,120	3,120		
RE TAXES	938			938
FOREIGN TAXES PAID	1,738	1,738		