

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	120	120	120
	2 Savings and temporary cash investments	96,874	139,255	139,255
	3 Accounts receivable ▶ <u>1,052</u> Less: allowance for doubtful accounts ▶ _____	1,577	1,052	1,052
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	230,765	230,078	289,458
	c Investments—corporate bonds (attach schedule)	2,960		
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,409,236	1,334,067	1,475,075
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,741,532	1,704,572	1,904,960	
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	1,741,532	1,704,572	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	1,741,532	1,704,572		
30 Total liabilities and net assets/fund balances (see instructions) .	1,741,532	1,704,572		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,741,532
2 Enter amount from Part I, line 27a	2	-19,285
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,722,247
5 Decreases not included in line 2 (itemize) ▶ _____	5	17,675
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,704,572

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PDF SCHEDULE ATTACHED	P	2018-12-31	2020-12-31
b SEE PDF SCHEDULE ATTACHED	P	2018-12-31	2020-12-31
c CAPITAL GAIN DISTRIBUTIONS	P	2019-12-20	2020-12-30
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	0	0	42,598
b	0	0	-75,006
c	0	0	8,555
d			
e			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

2	Reserved	
3	Reserved	
4	Reserved	
5	Reserved	
6	Reserved	
7	Reserved	
8	Reserved	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved.	1	219
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	219
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	219
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	219
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax 0 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► VT _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>ADAM KUNIN</u> Telephone no. ▶ <u>(802) 846-8342</u>			

Located at ▶ 7492 SPEAR STREET SHELBURNE VTZIP+4 ▶ 05482

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☐ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER KUNIN 21 PHEASANT WAY SOUTH BURLINGTON, VT 05403	VICE CHAIR 0.50	0	0	0
ADAM KUNIN 7492 SPEAR STREET SHELBURNE, VT 05482	CHAIR 1.00	0	0	0
JANE KUNIN 7492 SPEAR STREET SHELBURNE, VT 05482	TREASURER 0.50	0	0	0
LISA KUNIN 21 PHEASANT WAY SOUTH BURLINGTON, VT 05403	SECRETARY 0.50	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,642,803
b	Average of monthly cash balances.	1b	120,897
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,763,700
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,763,700
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	26,456
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,737,244
6	Minimum investment return. Enter 5% of line 5.	6	86,862

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	86,862
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	219
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	219
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	86,643
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	86,643
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	86,643

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	11,219
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,219
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	11,219

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				86,643
2 Undistributed income, if any, as of the end of the 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 0				
b From 2016. 87,796				
c From 2017. 62,050				
d From 2018. 0				
e From 2019. 77,786				
f Total of lines 3a through e.	227,632			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 11,219				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				0
e Remaining amount distributed out of corpus	11,219			
5 Excess distributions carryover applied to 2020.	86,639			86,639
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	152,212			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				4
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.	152,212			
10 Analysis of line 9:				
a Excess from 2016. 1,157				
b Excess from 2017. 62,050				
c Excess from 2018. 0				
d Excess from 2019. 77,786				
e Excess from 2020. 11,219				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- | | |
|----------|---|
| a | The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: |
| | PETER KUNIN |
| | 21 PHEASANT WAY |
| | SO BURLINGTON, VT 05401 |
| | (802) 846-8342 |
| b | The form in which applications should be submitted and information and materials they should include: |
| | PROGRAM NARRATIVE AND AMOUNT REQUESTED. |
| c | Any submission deadlines: |
| | NONE |
| d | Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: |
| | GRANTS ARE MADE FOR CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES. |

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	5,500
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	39,089	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-23,853	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				15,236	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				15,236	15,236

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2021-02-19	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Dennis N Perrault CPA		2021-03-18		P01256595
	Firm's name ▶ Salvador and Babic PC				Firm's EIN ▶
	Firm's address ▶ PO Box 593 Barre, VT 05641				Phone no. (802) 476-8673

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUND FAMILY CENTER76 GLEN ROAD BURLINGTON, VT 05401		501(c)(3)	PROGRAM SUPPORT	500
UNIVERSITY OF VERMONT 85 S PROSPECT ST BURLINGTON, VT 05405		501(c)(3)	GENERAL SUPPORT	5,000
Total ▶ 3a				5,500

TY 2020 Accounting Fees Schedule**Name:** LOUISE JUDITH AND EDGAR MAY FOUNDATION**EIN:** 03-0221568

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SALVADOR AND BABIC TAX PREPARATION	3,519	3,119		400

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Gain/Loss from Sale of Other Assets Schedule

Name: LOUISE JUDITH AND EDGAR MAY FOUNDATION

EIN: 03-0221568

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MARKETABLE SECURITIES					530,571	487,973			42,598	
MARKETABLE SECURITIES					783,289	858,295			-75,006	
CAPITAL GAIN DISTRIBUTIONS					8,555	0			8,555	

TY 2020 Investments Corporate Stock Schedule**Name:** LOUISE JUDITH AND EDGAR MAY FOUNDATION**EIN:** 03-0221568**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE SCHEDULE ATTACHED	230,078	289,458

TY 2020 Investments - Other Schedule

Name: LOUISE JUDITH AND EDGAR MAY FOUNDATION

EIN: 03-0221568

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE SCHEDULE ATTACHED		1,334,067	1,475,075

TY 2020 Legal Fees Schedule**Name:** LOUISE JUDITH AND EDGAR MAY FOUNDATION**EIN:** 03-0221568

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTTERMAN AND ALLEN LEGAL SVCS	6,719	1,400		5,319

TY 2020 Other Decreases Schedule

Name: LOUISE JUDITH AND EDGAR MAY FOUNDATION
EIN: 03-0221568

Description	Amount
CORRECTION TO SECURITY HOLDINGS (GAZ METRO)	17,675

TY 2020 Other Expenses Schedule**Name:** LOUISE JUDITH AND EDGAR MAY FOUNDATION**EIN:** 03-0221568**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	831	831		

TY 2020 Other Income Schedule

Name: LOUISE JUDITH AND EDGAR MAY FOUNDATION

EIN: 03-0221568

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
12(B)1 FEES REFUNDED	2	2	

TY 2020 Other Professional Fees Schedule**Name:** LOUISE JUDITH AND EDGAR MAY FOUNDATION**EIN:** 03-0221568

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMONWEALTH FINANCIAL INVESTMENT MANAGEMENT	13,335	13,335		

TY 2020 Taxes Schedule**Name:** LOUISE JUDITH AND EDGAR MAY FOUNDATION**EIN:** 03-0221568**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 FEDERAL INCOME TAX	4,619	4,619		

LOUISE, JUDITH and EDGAR MAY FOUNDATION
Schedule in Support of Form 990-PF for 2020

03-0221568

Page 2, Part II - Balance Sheets

	Shares	(b) Book value	(c) Fair Market Value
Line 10b - Investments - corporate stock			
AT&T, Inc	838.931	29,217.78	24,127.66
Caterpillar, Inc	289.260	33,570.40	52,651.11
Exxon Mobil Corp	1094.273	29,930.40	45,105.93
John Hancock Pfd Income Fund II	845.674	16,243.33	16,076.26
Johnson & Johnson	257.878	34,529.30	40,584.84
Procter and Gamble Co	374.340	35,057.58	52,085.67
Prudential Financial, Inc	346.547	35,710.22	27,054.92
Qualcomm, Inc	208.554	15,818.96	31,771.12
Total corporate stock		230,077.97	289,457.51
Line 13 - Investments - other			
Mutual funds:			
Artisan Developing Woprld Fund	1230.049	30,003.58	32,854.61
Blackrock Midcap Growth Equity	1122.248	32,145.43	49,412.58
Hartford Core Equity Fund	2671.818	75,050.79	109,865.16
Hartford Schrodgers US Small Cap	1119.811	28,714.11	33,370.37
Lord Abbett Dividend Growth	6894.390	117,934.96	123,478.52
MFS Growth Fund	844.686	105,621.65	136,644.85
MFS International Diversification	1339.428	26,880.14	31,998.93
Lord Abbett Bond Debenture Fund	14315.292	115,247.31	120,105.30
Lord Abbett High Yield	4087.418	26,395.99	30,287.77
Lord Abbett Ultra Short Bond	8581.212	85,300.41	86,155.37
PGIM Total Return Bond	15592.612	230,073.44	235,292.52
Hartford Short Duration Fund	11518.966	115,191.57	115,995.99
Exchange traded products:			
Franklin Templeton Liberty ETF	1823.186	61,769.68	77,134.44
John Hancock Multifactor ETF	729.013	29,106.13	32,783.71
Invesco BulletShares 2023	5945.972	126,450.59	130,216.79
Ishares Ibonds Dec 2020 Corporate	5063.658	128,181.54	129,477.74
Total Investments - other		1,334,067.32	1,475,074.65

Page 3, Part IV - Capital Gains and Losses for Tax on Investment Income

	How Acquired	Date Acquired	Date Sold	Proceeds	Basis	Gain / (Loss)
Blackrock Midcap Growth	P	Var	10/23/20	9,528.60	7,102.14	2,426.46
Franklin Templeton Liberty ETF	P	Var	10/26/20	4,045.23	3,448.62	596.61
Hartford Core Equity	P	Var	10/23/20	10,553.72	7,755.98	2,797.74
Invesco Bullshares 2021 ETF	P	Var	10/26/20	118,242.04	117,788.03	454.01
Invesco Bullshares 2023 ETF	P	Var	04/21/20	8,522.58	8,509.22	13.36
Invesco Developing Markets	P	Var	10/26/20	16,367.51	13,749.20	2,618.31
Ishares TR Rus Mid Cap	P	Var	04/21/20	75,850.98	67,584.59	8,266.39
Ishares TR Rus Mid Cap	P	Var	04/22/20	33.55	31.39	2.16
JP Morgan Midcap Value	P	Var	10/23/20	47,797.16	39,165.03	8,632.13
Lord Abbett High Yield	P	Var	10/23/20	30,314.08	27,540.38	2,773.70
Lord Abbett Total Return	P	Var	10/23/20	122,584.87	118,914.73	3,670.14
Lord Abbett Ultra Short Bond	P	Var	10/23/20	6,577.73	6,512.40	65.33
MBIA 6.4% Note	P		12/15/20	4,000.00	2,960.00	1,040.00
MFS Growth Fund	P	Var	10/26/20	21,133.46	16,623.69	4,509.77
MFS International	P	Var	10/26/20	2,859.86	2,635.40	224.46
T Rowe Price Small Cap Value	P	Var	10/23/20	52,159.70	47,652.30	4,507.40
Total Sales Reporting Gains				530,571.07	487,973.10	42,597.97
Allianzgi Convertible Inst	P	Var	04/21/20	41,779.48	42,982.74	(1,203.26)
Blackrock Midcap Growth	P	Var	04/21/20	2,022.45	2,046.28	(23.83)
Blackrock Strategic Income	P	Var	04/21/20	128,797.86	137,650.74	(8,852.88)
Calvert Equity Fund	P	Var	04/21/20	122,864.82	126,752.06	(3,887.24)
Clearbridge MLP and Midstream	P	Var	10/26/20	12.18	13.77	(1.59)
Clearbridge MLP and Midstream	P	Var	07/28/20	0.90	4.15	(3.25)
Clearbridge MLP and Midstream	P	Var	10/26/20	2,521.20	12,089.07	(9,567.87)
Invesco Bullshares 2021 ETF	P	Var	10/26/20	10.94	11.01	(0.07)
Invesco Oppenheimer Dev Mkts	P	Var	04/21/20	9,867.41	10,541.37	(673.96)
Invesco S&P 500 ETF	P	Var	04/22/20	12.22	13.22	(1.00)
Invesco S&P 500 ETF	P	Var	04/21/20	60,272.91	69,083.27	(8,810.36)
Ishares Russell 2000 ETF	P	Var	04/22/20	104.73	122.37	(17.64)
Ishares Russell 2000 ETF	P	Var	04/21/20	12,384.44	13,842.60	(1,458.16)
JP Morgan Equity Income	P	Var	10/23/20	134,424.11	134,811.61	(387.50)
Lord Abbett Bond Debenture	P	Var	04/21/20	220,375.29	245,561.93	(25,186.64)
MFS Int'l Diversification	P	Var	04/21/20	19,855.57	22,316.40	(2,460.83)
Oakmark Int'l Fund	P	Var	04/21/20	27,982.26	40,452.57	(12,470.31)
Total Sales Reporting Losses				783,288.77	858,295.16	(75,006.39)