Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
CLARENCE E MULFORD TRUST

A Employer identification number
01-0247548

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 290

B Telephone number (see instructions)
(207) 935-2061

City or town, state or province, country, and ZIP or foreign postal code
FRYEBURG, ME 04037

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 14,190,764

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	28	28		
	4	Dividends and interest from securities	430,660	430,660		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-6,479			
	b	Gross sales price for all assets on line 6a 803,517				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	424,209	430,688		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	69,354	34,676		34,678
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	370	70		300
	24	**Total operating and administrative expenses.** Add lines 13 through 23	69,724	34,746		34,978
	25	Contributions, gifts, grants paid	610,200			610,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	679,924	34,746		645,178
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-255,715			
	b	**Net investment income** (if negative, enter -0-)		395,942		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	533,510	31,575	31,575
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	4,036,359	4,211,864	13,747,647
c	Investments—corporate bonds (attach schedule)	347,842	411,542	411,542
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,917,711	4,654,981	14,190,764
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds	4,792,179	4,518,347	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	125,532	136,634	
29	**Total net assets or fund balances** (see instructions)	4,917,711	4,654,981	
30	**Total liabilities and net assets/fund balances** (see instructions)	4,917,711	4,654,981	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,917,711
2	Enter amount from Part I, line 27a	2	-255,715
3	Other increases not included in line 2 (itemize) ▶	3	360,200
4	Add lines 1, 2, and 3	4	5,022,196
5	Decreases not included in line 2 (itemize) ▶	5	367,215
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,654,981

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-6,479
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Reserved.			1	5,504
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	5,504
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,504
6	Credits/Payments:				
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	4,467		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	10,467
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	1
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,962
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 4,962	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PETER DAVID HASTINGS TRUSTEES Telephone no. ▶(207) 935-2061

Located at ▶376 MAIN STREET FRYEBURG ME ZIP+4 ▶04037

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PETER G HASTINGS PO BOX 290 FRYEBURG, ME 04037	CO-TRUSTEE 5.00	34,677	0	0
DAVID R HASTINGS III PO BOX 290 FRYEBURG, ME 04037	CO-TRUSTEE 5.00	34,677	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	12,958,814
b	Average of monthly cash balances.		1b	160,362
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	13,119,176
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	13,119,176
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	196,788
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	12,922,388
6	**Minimum investment return.** Enter 5% of line 5.		6	646,119

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	646,119
2a	Tax on investment income for 2020 from Part VI, line 5.	2a 5,504		
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	5,504
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	640,615
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	640,615
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	640,615

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	645,178
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	645,178
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	645,178

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				640,615
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			4,467	
b Total for prior years: 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 645,178				
a Applied to 2019, but not more than line 2a			4,467	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				640,615
e Remaining amount distributed out of corpus	96			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	96			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	96			
10 Analysis of line 9:				
a Excess from 2016. . . .				
b Excess from 2017. . . .				
c Excess from 2018. . . .				
d Excess from 2019. . . .				
e Excess from 2020. . . . 96				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PETER G HASTINGS AND DAVID R HASTIN
CLARENCE E MULFORD TRUST PO BOX 290
FRYEBURG, ME 04037
(207) 935-2061

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT

c Any submission deadlines:

SEE ATTACHMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				610,200
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	28	
4 Dividends and interest from securities. . . .			14	430,660	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-6,479	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		424,209	0

13 Total. Add line 12, columns (b), (d), and (e). 13 424,209

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2021-09-30	******

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
DARREN R CELSO CPA		2021-09-30	☑	P00184705

Firm's name ▶ GAMWELL CAPUTO KELSCH & CO PLLC — Firm's EIN ▶02-0522664

Firm's address ▶ 481 WHITE MOUNTAIN HIGHWAY
CONWAY, NH 03818 — Phone no. (603) 447-3356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
J.P. MORGAN CHASE 4.4% BOND	P	2010-12-22	2020-07-01
USB 4.875% BOND	P	2011-12-01	2020-08-04
18600 SH. GENERAL ELECTRIC CO.	P	2008-06-13	2020-08-19
500 SH. CLOROX	P	1994-11-03	2020-08-19
VIATRIS FRACTIONAL SHARE	P	2020-11-19	2020-11-19
LORD ABBETT ULTRA SHORT BOND	P	2020-03-06	2020-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		99,854	146
250,000		250,000	0
117,983		230,370	-112,387
112,525		6,767	105,758
9			9
223,000		223,005	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			146
			0
			-112,387
			105,758
			9
			-5

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRADLEY UNITED METHODIST CHURCH PO BOX 192 CONWAY, NH 03818		PC	OPERATING COST SUPPORT	500
CHURCH OF THE NEW JERUSALEM 12 OXFORD STREET FRYEBURG, ME 04037		PC	OPERATING COST SUPPORT	4,000
COMMUNITY GIVING TREEPO BOX 443 FRYEBURG, ME 04037		PC	OPERATING COST SUPPORT	1,000
Total . . . . ▶ **3a**				610,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRYEBURG ACADEMY745 MAIN STREET FRYEBURG, ME 04037		PC	GEN FUND, ADMIN SECUIRTY, INFIRMARY, & TECHNOLOGY	360,200
FRYEBURG HISTORICAL SOCIETY 511 MAIN STREET FRYEBURG, ME 04037		PC	SECURITY OF PREMISES	1,500
FRYEBURG RECREATION DEPT INC PO BOX 41 FRYEBURG, ME 04037		PC	PROGRAM SUPPORT & OPERATING COSTS	66,000
Total . . . . ▶ **3a**				610,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SACO RIVER RECREATION COUNCIL INC PO BOX 363 FRYEBURG, ME 04037		PC	OPERATING COST SUPPORT	2,500
SACO VALLEY FIRE ASSOCIATION 148 NORTH FRYEBURG ROAD FRYEBURG, ME 04037		PC	COMMUNICATIONS TOWER & EQUIPMENT	17,000
TIN MOUNTAIN COMMUNITY CENTER 1245 BALD HILL ROAD ALBANY, NH 03818		PC	2020-2021 CLASSES AT FRYEBURG ACADEMY	2,000
Total . . . . ▶ **3a**				610,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TOWN OF FRYEBURG MAINE 16 LOVEWELLS POND ROAD FRYEBURG, ME 04037		PC	LANDSCAPING & BEAUTIFICATION	49,000
WHITE MOUNTAIN COMMUNITY HEALTH CENTER PO BOX 2800 CONWAY, NH 03818		PC	OPERATING COST SUPPORT	8,000
FRYEBURG RESCUE ASSOCIATION 89 BRIDGTON ROAD FRYEBURG, ME 04037		PC	CPR COMPRESSION EQUIPMENT	10,000
Total . . . . ▶ **3a**				610,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREENHILL SOUTH CHATHAM CEMETERY ASSOCIATION NONE SOUTH CHATHAM, NH 03813		PC	OPERATING COST SUPPORT	500
VISTING NURSE HOMECARE & HOSPICE 1529 WHITE MOUNTAIN HIGHWAY NORTH CONWAY, NH 03860		PC	CROSSINGS CHILDREN BEREAVEMENT PROGRAM	2,500
MAINE SCHOOL ADMINISTRATIVE DISTRICT NO 72 25 MOLLY OCKETT DRIVE ENTRANCE 1 FRYEBURG, ME 04037		PC	2021-2021 PRE-KINDERGARTEN PROGRAM	75,000
Total . . . . ▶ **3a**				610,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEQUAWKET VALLEY HEALTH INITIATIVES 15 STUART ST FRYEBURG, ME 04037		PC	YOUTH SUBSTANCE ABUSE PROGRAM	2,500
SOUTHWEST OXFORD COUNTY NUTRITION INC 701 PEQUAWKET TRAIL BROWNFIELD, ME 04010		PC	FOOD PANTRY EXPENSES	3,500
THE BROWNFIELD PUBLIC LIBRARY 216 MAIN STREET BROWNFIELD, ME 04010		PC	OPERATING COST SUPPORT	4,500
Total . . . . ▶ **3a**				610,200

TY 2020 General Explanation Attachment

Name: CLARENCE E MULFORD TRUST

EIN: 01-0247548

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	INFORMATION REGARDING GRANT PROGRAMS	FORM 990-PF, PART XV, LINES 2B-2D	FORM 990-PF, PART XV, LINE 2B-2DITEM 2 - INFORMATION REGARDING GRANT PROGRAMS(B) ORGANIZATIONS APPLYING FOR GRANTS ARE NOT REQUIRED TO UTILIZE ANY PARTICULAR FORM. ANY SUCH APPLICATION SHOULD INCLUDE A WRITTEN STATEMENT OF THE PURPOSES FOR WHICH THE GRANT IS SOUGHT; A COPY OF THE MOST RECENTLY AVAILABLE FINANCIAL STATEMENT FOR THE ORGANIZATION SHOWING THE SOURCE AND APPLICATION OF ITS FUNDS; AND ANY OTHER INFORMATION SHOWING WHY THE PARTICULAR GRANT IS NEEDED. THE AMOUNT OF THE GRANT DESIRED SHOULD BE SPECIFIED. THE TRUSTEES AND/OR COMMITTEE OF THE TRUST MAY REQUIRE ADDITIONAL AND/OR SUPPORTING INFORMATION. ALL APPLICATIONS SHOULD ENCLOSE A COPY OF THE APPLICANT'S INTERNAL REVENUE SERVICE EXEMPTION LETTER, UNLESS SIMILAR EVIDENCE IS ALREADY ON FILE WITH THE TRUST FOR SUCH APPLICANT.(C) APPLICATIONS FOR GRANTS MAY BE SUBMITTED AT ANY TIME, BUT FINAL DECISIONS ON GRANTS ARE MADE ONLY TWICE EACH YEAR, DURING JANUARY AND JULY, SO THAT APPLICATIONS RECEIVED AFTER JANUARY 10 OF EACH YEAR WILL NOT BE CONSIDERED AT THE JANUARY MEETING AND MUST BE RE-SUBMITTED FOR LATER CONSIDERATION; AND APPLICATIONS RECEIVED AFTER JULY 10 OF EACH YEAR WILL NOT BE CONSIDERED AT THE JULY MEETING AND MUST BE RE-SUBMITTED FOR LATER CONSIDERATION. ACCORDINGLY, APPLICATIONS WILL BE MOST TIMELY IF FILED DURING DECEMBER OR JUNE. NOTICES OFREJECTION WILL NOT ORDINARILY BE SENT OUT, SO THAT ANY APPLICANT WHICH HAS NOT RECEIVED A GRANT BY THE NEXT FOLLOWING FEBRUARY 10 OR AUGUST 10, AS THE CASE MAY BE (ASSUMING THAT THE APPLICATION WAS RECEIVED IN TIME FOR CONSIDERATION AT THE CURRENT SEMI-ANNUAL MEETINGS), WILL THEREBY UNDERSTAND THAT ITS APPLICATION HAS BEEN REJECTED.(D) THE CLARENCE E. MULFORD TRUST DOES NOT AWARD GRANTS, SCHOLARSHIPS, FELLOWSHIPS, LOANS, PRIZES, OR SIMILAR BENEFITS TO INDIVIDUALS; BUT MAKES GRANTS ONLY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES, OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS, AND ONLY TO ORGANIZATIONS WHICH QUALIFY UNDER IRC SECTION 509(A). IN THE PAST, GRANTS FROM THE TRUST HAVE BEEN ALMOST EXCLUSIVELY CONFINED TO QUALIFIED APPLICANTS WITH A PRINCIPAL OFFICE LOCATED IN THE TOWN OF FRYEBURG MAINE, OR IN ONE OF THE EIGHT OTHER TOWNS WHICH GEOGRAPHICALLY ADJOIN FRYEBURG. VERY FEW EXCEPTIONS HAVE BEEN MADE TO THIS GEOGRAPHIC LIMITATION. IT IS VERY UNLIKELY THAT APPLICATIONS FROM ORGANIZATIONS BASED OUTSIDE THIS LOCAL AREA WILL RECEIVE FAVORABLE CONSIDERATION.

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	CASH & SECURITIES	FORM 990-PF, PART II, BALANCE SHEET, LINES 1 AND 10(B) & (C)	ASSET BALANCES - DECEMBER 31, 2020 AT MARKET VALUEDEPOSITS WITH BANKS AND BROKERSKEY BANK CHECKING ACCOUNT 14,169.21 MORGAN STANLEY - CASH 17,405.85 TOTAL CASH DEPOSITS 31,575.06BONDS & NOTES AT MARKET LORD ABBETT ULTRA SHORT BOND FUND 411,542.18 TOTAL BONDS & NOTES 411,542.18STOCKS- COST 1625 AMERICAN ELECTRIC CO. (AEP) 134,153.41 4800 APPLE INC. (AAPL) 94,020.28 3,000 ARCHER DANIELS MIDLAND (ADM) 100,348.22 3,000 3M COMPANY (MMM) 30,340.25 7473 AT&T, INC. (T) 31,591.79 2400 AUTOMATIC DATA PROCESSING, INC. (ADP) 88,597.54 4000 TRUIST FINANCIAL CORP (TFC) (F/K/BBT) 45,666.09 900 BLACKSTONE GROUP (BX) 49,537.10 5250 CITIZENS FINANCIAL GROUP (CFG) 134,299.23 4000 BRISTOL-MYERS SQUIBB CO. (BMY) 101,599.74 13784.5471 CALAMOS GLOBAL DYNAMIC INC FUND (CHW) 175,434.67 5200 CHEVRON (CVX) 46,182.72 3500 CLOROX CO. (CLX) 51,076.80 2000 CONOCO PHILLIPS (COP) 134,483.53 2000 DOMINION RES. INC. (D) 108,496.01 2500 DUKE ENERGY CAP (DUK) 179,399.11 4000 DUKE REALTY CORP. (DRE) 78,954.38 2656 ELI LILLY & CO. (LLY) 10,297.63 7200 EMERSON ELECTRIC CO. (EMR) 20,488.85 2000 ENBRIDGE (ENB) 68,930.12 3600 ESSENTIAL UTILITIES (WTRG) 138,607.63 5700 EXELON CORP (EXC) 193,160.20 8,288 EXXON MOBIL CORP. (XOM) 97,691.44 3,300 GENUINE PARTS CO. (GPC) 103,976.38 3000 HERSHEY FOODS CORP. (HSY) 77,813.56 1400 INTERNATIONAL MACHINE (IBM) 219,408.35 1000 J.P. MORGAN (JPM) 56,919.25 1900 KEY CORP (KEY) 50,049.55 1200 KIMBERLY CLARK CORP. (KMB) 104,360.00 1500 MAGELLAN MIDSTREAM PTRS. LP (MMP) 110,321.00 16000 NEXTERRA ENERGY, INC. (NEE) 40,892.54 1900 PEPSICO, INC. (PEP) 113,511.79 13,004 PFIZER, INC. (PFE) 108,776.69 1500 PHILLIPS 66 (PSX) 100,076.35 2100 PINNACLE WEST CORP (PNW) 100,969.23 6400 PROCTER & GAMBLE CO. (PG) 16,364.60 2,500 ROYAL DUTCH SHELL PLC (RDS-B) 158,094.54 1,000 SUNCOR ENERGY (SU) 33,304.19 800 SEMPRA ENERGY (SRE) 58,647.55 600 UNITED PARCEL SERVICE (UPS) 60,560.71 3400 U.S. BANCORP (USB) 24,077.17 3989 VERIZON COMMUNICATIONS (VZ) 96,741.57 1613 VIATRIS (VTRS) 5,999.12 2000 WALMART, INC. (WMT) 129,053.93 4700 WELLS FARGO & CO. (WFC) 264,615.07 2000 WILLIAMS CO., INC. (WMB) 63,973.63 TOTAL COST - 4,211,863.51 STOCKS-MARKET VALUE 1625 AMERICAN ELECTRIC CO. (AEP) 135,313.754800 APPLE INC. (AAPL) 636,912.003,000 ARCHER DANIELS MIDLAND (ADM) 151,230.003,000 3M COMPANY (MMM) 524,370.007473 AT&T, INC. (T) 214,923.482400 AUTOMATIC DATA PROCESSING, INC. (ADP) 422,880.004000 TRUIST FINANCIAL CORP (TFC) (F/K/BBT) 191,720.00900 BLACKSTONE GROUP (BX) 58,329.005250 CITIZENS FINANCIAL GROUP (CFG) 187,740.004000 BRISTOL-MYERS SQUIBB CO. (BMY) 248,120.0013784.5471 CALAMOS GLOBAL DYNAMIC INC FUND (CHW) 131,780.285200 CHEVRON (CVX) 439,140.003500 CLOROX CO. (CLX) 706,720.002000 CONOCO PHILLIPS (COP) 79,980.002000 DOMINION RES. INC. (D) 150,400.002500 DUKE ENERGY CAP (DUK) 228,900.004000 DUKE REALTY CORP. (DRE) 159,880.002656 ELI LILLY & CO. (LLY) 448,439.047200 EMERSON ELECTRIC CO. (EMR) 578,664.002000 ENBRIDGE (ENB) 63,980.003600 ESSENTIAL UTILITIES (WTRG) 1,702,440.005700 EXELON CORP (EXC) 240,654.008,288 EXXON MOBIL CORP. (XOM) 341,631.363,300 GENUINE PARTS CO. (GPC) 331,419.003000 HERSHEY FOODS CORP. (HSY) 456,990.001400 INTERNATIONAL MACHINE (IBM) 176,232.001000 J.P. MORGAN (JPM) 127,070.001900 KEY CORP (KEY) 31,179.001200 KIMBERLY CLARK CORP. (KMB) 161,796.001500 MAGELLAN MIDSTREAM PTRS. LP (MMP) 63,660.0016000 NEXTERRA ENERGY, INC. (NEE) 1,234,400.001900 PEPSICO, INC. (PEP) 281,770.0013,004 PFIZER, INC. (PFE) 478,677.241500 PHILLIPS 66 (PSX) 104,910.002100 PINNACLE WEST CORP (PNW) 167,895.006400 PROCTER & GAMBLE CO. (PG) 890,496.002,500 ROYAL DUTCH SHELL PLC (RDS-B) 84,025.001,000 SUNCOR ENERGY (SU) 16,780.00800 SEMPRA ENERGY (SRE) 101,928.00600 UNITED PARCEL SERVICE (UPS) 101,040.003400 U.S. BANCORP (USB) 158,406.003989 VERIZON COMMUNICATIONS (VZ) 234,353.751613 VIATRIS (VTRS) 30,227.622000 WALMART, INC. (WMT) 288,300.004700 WELLS FARGO & CO. (WFC) 141,846.002000 WILLIAMS CO., INC. (WMB) 40,100.00 TOTAL MARKET VALUE - 13,747,647.52

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491285008531

TY 2020 Investments Corporate Bonds Schedule

Name: CLARENCE E MULFORD TRUST

EIN: 01-0247548

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	411,542	411,542

TY 2020 Investments Corporate Stock Schedule

Name: CLARENCE E MULFORD TRUST

EIN: 01-0247548

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	4,211,864	13,747,647

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TY 2020 Other Decreases Schedule

Name: CLARENCE E MULFORD TRUST

EIN: 01-0247548

Description	Amount
CHARITABLE CONTRIBUTIONS MADE IN 2020 FOR 2019	361,001
PRIOR PERIOD ADJUSTMENT	6,214

TY 2020 Other Expenses Schedule

Name: CLARENCE E MULFORD TRUST

EIN: 01-0247548

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OXFORD COUNTY PROBATE COURT, FILING FEE 2019	70	70		0
BRENDA THIBODEAU, COMMITTEEMAN SALARY	100	0		100
ASA O. PIKE COMMITTEEMAN SALARY	100	0		100
GEORGE A. WESTON, COMMITTEEMAN SALARY	100	0		100

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491285008531

TY 2020 Other Increases Schedule

Name: CLARENCE E MULFORD TRUST

EIN: 01-0247548

Other Increases Schedule

Description	Amount
CHARITABLE CONTRIBUTIONS MADE IN 2021 FOR 2020	360,200