

For calendar year 2019, or tax year beginning 12-01-2019, and ending 11-30-2020

Name of foundation BLUME FOUNDATION		A Employer identification number 94-6073163	
Number and street (or P.O. box number if mail is not delivered to street address) BOSTON PRIVATE 160 BOVET RD NO 2		Room/suite	B Telephone number (see instructions) (650) 378-3719
City or town, state or province, country, and ZIP or foreign postal code SAN MATEO, CA 94402		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 21,238,884		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	391,287	391,287		
	4 Dividends and interest from securities	238,130	238,130		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	159,047			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		159,047		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	788,464	788,464		
	13 Compensation of officers, directors, trustees, etc.	43,750	43,750		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,250	4,250		0
	c Other professional fees (attach schedule)	101,037	101,037		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,802	4,622		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	95,696	86,269		0
	24 Total operating and administrative expenses. Add lines 13 through 23	254,535	239,928		0
	25 Contributions, gifts, grants paid	1,107,000			1,107,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,361,535	239,928		1,107,000
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-573,071			
	b Net investment income (if negative, enter -0-)		548,536		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	88,686	126,018	126,018
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,486,159	1,500,631	1,571,869
	b Investments—corporate stock (attach schedule)	2,358,164	2,256,308	3,709,246
	c Investments—corporate bonds (attach schedule)	8,443,795	8,575,163	9,107,503
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,181,595	5,526,953	6,724,248
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,558,399	17,985,073	21,238,884	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	18,558,399	17,985,073	
	29 Total net assets or fund balances (see instructions)	18,558,399	17,985,073	
30 Total liabilities and net assets/fund balances (see instructions) .	18,558,399	17,985,073		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,558,399
2 Enter amount from Part I, line 27a	2	-573,071
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	17,985,328
5 Decreases not included in line 2 (itemize) ▶ _____	5	255
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	17,985,073

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	159,047
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,139,935	20,445,877	0.104663
2017	0	21,212,544	0.000000
2016	1,092,000	20,748,443	0.052630
2015	832,000	18,562,338	0.044822
2014	1,367,543	18,982,032	0.072044

2 Total of line 1, column (d)	2	0.274159
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.054832
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	20,396,629
5 Multiply line 4 by line 3	5	1,118,388
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,485
7 Add lines 5 and 6	7	1,123,873
8 Enter qualifying distributions from Part XII, line 4	8	1,107,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	10,971
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	10,971
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,971
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	15,594
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	11,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	26,594
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	15,623
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 15,623 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>DANA ALESHIRE</u> Telephone no. ► <u>(650) 378-3719</u>			

Located at ► P O BOX 5197 SAN MATEO CAZIP+4 ► 94402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BOSTON PRIVATE BANK & TRUST	CUSTODIAL SERVICES	100,787
160 BOVET ROAD		
SAN MATEO, CA 94402		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A	Summary of Direct Charitable Activities
------------------	------------------------------------------------

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

generations and other documents (e.g., conference notices, research papers, preprints, etc.)	
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	20,374,175
b	Average of monthly cash balances.	1b	333,063
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,707,238
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,707,238
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	310,609
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,396,629
6	Minimum investment return. Enter 5% of line 5.	6	1,019,831

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,019,831
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	10,971
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	10,971
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,008,860
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,008,860
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,008,860

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,107,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,107,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,107,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,008,860
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 437,355				
b From 2015.				
c From 2016. 69,769				
d From 2017.				
e From 2018. 1,145,771				
f Total of lines 3a through e.	1,652,895			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,107,000				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,008,860
e Remaining amount distributed out of corpus	98,140			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,751,035			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	437,355			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,313,680			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. 69,769				
c Excess from 2017.				
d Excess from 2018. 1,145,771				
e Excess from 2019. 98,140				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,107,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

--	--	--

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Signature of officer or trustee _____ Date 2021-10-04 Title _____

Print/Type preparer's name ALEXIS H WONG	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00604756
Firm's name ▶ LINDQUIST VON HUSEN & JOYCE LLP				Firm's EIN ▶ 94-1250261
Firm's address ▶ 301 HOWARD STREET SUITE 850 SAN FRANCISCO, CA 94105				Phone no. (415) 957-9999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FIDELITY NTNL I 3.625%20	P	2019-01-29	2019-12-03
INTERPUBLIC GROUP	P	2019-08-23	2019-12-05
INTERPUBLIC GROUP	P	2016-12-16	2019-12-05
APPLE INC	P	2020-10-27	2020-11-24
ARES CAPITAL MA 3.875%20	P	2019-09-19	2020-02-07
ARTISAN INTERNATIONAL VALUE ADVISOR	P	2019-11-14	2020-10-06
ASHMORE EMERGING MARKETS EQUITY INSTL	P	2020-09-25	2020-10-06
BOEING CO	P	2020-03-02	2020-03-18
CREDIT SUISSE COMMODITY RETURN STRAT I	P	2020-03-31	2020-05-13
EVERMORE GLOBAL VALUE INSTITUTIONAL	P	2019-12-06	2020-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,237		100,294	943
37,238		33,894	3,344
56,807		61,413	-4,606
11,164		11,285	-121
255,430		252,661	2,769
24,439		25,618	-1,179
134,444		103,379	31,065
5,885		16,951	-11,066
163,532		207,589	-44,057
4,669		5,950	-1,281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			943
			3,344
			-4,606
			-121
			2,769
			-1,179
			31,065
			-11,066
			-44,057
			-1,281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FLEXSHARES UPSTREAM NATURAL IDX ETF	P	2020-04-03	2020-07-07
INVENOMIC INSTITUTIONAL	P	2019-12-16	2020-10-06
ISHARES PREFERRED INCOMESEC ETF	P	2019-07-26	2020-07-07
MATTHEWS ASIA DIVIDEND INSTL	P	2020-09-29	2020-10-06
PAYDEN EQUITY INCOME	P	2020-09-29	2020-10-06
PAYDEN LOW DURATION FUND	P	2020-09-30	2020-10-06
VANGUARD REAL ESTATE ETF	P	2019-07-26	2020-04-30
VICTORY SOPHUS EMERGING MARKETS Y	P	2019-12-23	2020-05-13
AT&T INC	P	2018-08-28	2020-04-03
ABBOTT LABORATORIES	P	2016-04-29	2020-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,246		51,512	3,734
12,385		13,617	-1,232
146,405		157,254	-10,849
2,427		2,405	22
4,967		4,804	163
205,571		201,193	4,378
178,498		205,913	-27,415
91,939		106,367	-14,428
54,128		63,392	-9,264
24,495		8,567	15,928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,734
			-1,232
			-10,849
			22
			163
			4,378
			-27,415
			-14,428
			-9,264
			15,928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AIR PROD & CHEMICALS	P	2016-09-26	2020-11-06
ALLERGAN PLC XXXMANDATORY MERGER	P	2017-11-02	2020-03-02
AMERIPRISE FINL	P	2017-12-19	2020-06-11
APPLE INC	P	2016-12-19	2020-11-24
ARTISAN INTERNATIONAL VALUE ADVISOR	P	2019-07-26	2020-10-06
BNSF, LLC 3.6%20	P	2014-10-07	2020-06-01
BOEING CO	P	2018-12-27	2020-03-18
BROADCOM INC	P	2019-02-15	2020-03-18
CARNIVAL CORP 3.95% *MATURED*	P	2014-10-10	2020-10-15
CHEVRON CORP	P	2017-03-31	2020-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,745		11,078	13,667
77,274		72,502	4,772
67,865		64,926	2,939
69,399		16,039	53,360
41,813		43,705	-1,892
200,000		200,487	-487
22,145		68,514	-46,369
52,273		90,130	-37,857
200,000		200,000	0
26,197		24,801	1,396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			13,667
			4,772
			2,939
			53,360
			-1,892
			-487
			-46,369
			-37,857
			0
			1,396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DUKE REALTY LIM 3.875%22 DUE 10/15/22	P	2016-08-22	2020-06-29
EATON VANCE ATLANTA CAPITAL SMID-CAP I	P	2013-05-03	2020-04-30
EATON VANCE FLOATING RATE I	P	2019-01-14	2020-06-04
EVERMORE GLOBAL VALUE INSTITUTIONAL	P	2019-02-22	2020-04-03
FIDELITY NATL INFO	P	2016-11-28	2020-04-27
HOME DEPOT INC	P	2016-09-27	2020-10-27
INTERCONTINENTAL EXC	P	2017-03-13	2020-10-27
INVENOMIC INSTITUTIONAL	P	2019-07-26	2020-10-06
ISHARES PREFERRED INCOMESEC ETF	P	2019-06-06	2020-07-07
MATTHEWS ASIA DIVIDEND INSTL	P	2019-07-26	2020-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
212,990		205,632	7,358
268,437		175,055	93,382
463,358		500,283	-36,925
162,970		191,654	-28,684
29,551		18,453	11,098
19,769		8,980	10,789
16,921		10,435	6,486
384,607		417,375	-32,768
140,153		147,563	-7,410
141,828		121,156	20,672

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			7,358
			93,382
			-36,925
			-28,684
			11,098
			10,789
			6,486
			-32,768
			-7,410
			20,672

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PAYDEN EQUITY INCOME	P	2016-04-05	2020-10-06
PROLOGIS, INC. 4.25%23*CALLED*	P	2017-03-07	2020-09-08
QVC, INC. 4.85%24	P	2017-05-27	2020-04-08
RAYTHEON TECHNOLOGIES CO	P	2016-09-27	2020-07-17
ROSS STORES INC	P	2018-06-20	2020-03-18
ROYAL CARIBBEAN GROUP F	P	2018-11-13	2020-04-03
ROYAL CARIBBEAN5.25% 22F	P	2017-05-19	2020-09-02
TEMPLETON GLOBAL BOND ADV	P	2018-11-15	2020-03-13
THE GAP, INC. 5.95%21*CALLED*	P	2017-07-05	2020-06-06
V.F. CORP 3.5%21*CALLED*	P	2015-02-17	2020-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
361,535		314,705	46,830
166,701		154,655	12,046
148,125		177,302	-29,177
75,187		53,941	21,246
51,040		75,233	-24,193
19,943		70,094	-50,151
180,069		209,564	-29,495
213,292		251,186	-37,894
209,071		204,149	4,922
206,780		203,252	3,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			46,830
			12,046
			-29,177
			21,246
			-24,193
			-50,151
			-29,495
			-37,894
			4,922
			3,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VICTORY SOPHUS EMERGING MARKETS Y	P	2019-03-15	2020-05-13
VISA INC	P	2016-12-21	2020-04-27
WCM FOCUSED INTERNATIONAL GROWTH INSTL	P	2015-11-04	2020-10-06
CHEVRON CORP	P	2002-12-03	2020-11-06
HENDERSON NV 3.15XXX*MATURED*	P	2012-02-13	2020-06-01
ISHARES CORE S&P MID CAPETF	P	2009-09-14	2020-10-06
MICROSOFT CORP	P	2007-12-14	2020-11-24
SAN LEANDRO CA P4.64XXX*MATURED*	P	2012-03-19	2020-06-01
WILMINGTON DE 3.258XXX*MATURED*	P	2012-01-23	2020-11-01
RAYTHEON TECHNOLOGIES CO	P	2014-07-10	2020-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
267,394		300,000	-32,606
65,759		30,053	35,706
137,462		79,648	57,814
19,078		18,061	1,017
200,000		200,000	0
262,094		115,356	146,738
32,180		4,316	27,864
100,000		100,000	0
150,000		150,000	0
5		4	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-32,606
			35,706
			57,814
			1,017
			0
			146,738
			27,864
			0
			0
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
34,476			34,476

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			34,476

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD ALESHIRE 160 BOVET ROAD STE 220 SAN MATEO, CA 94402	PRESIDENT/ CEO 30.00	43,750	0	0
DANA ALESHIRE 160 BOVET ROAD STE 220 SAN MATEO, CA 94402				
ANNE KIREMIDJIAN 160 BOVET ROAD STE 220 SAN MATEO, CA 94402	BOARD MEMBER 1.00	0	0	0
MARTY CZARNECKI 160 BOVET ROAD STE 220 SAN MATEO, CA 94402				
JAIMIE HENDERSON 160 BOVET ROAD STE 220 SAN MATEO, CA 94402	BOARD MEMBER 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DESTINY ARTS CENTER 970 GRACE AVENUE OAKLAND, CA 94608	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	100,000
JASPER RIDGE FARM 2995 WOODSIDE ROAD PO BOX 620924 WOODSIDE, CA 94062	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
KQED NORTHERN CALIFORNIA PUBLIC BROADCAST 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	60,000
Total ▶ 3a				1,107,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOWELL SCHOOL ALUMNI ASSOCIATION PO BOX 320009 SAN FRANCISCO, CA 94132	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	5,000
MID PENINSULA BOYS & GIRLS CLUB 200 NORTH QUEBEC STREET SAN MATEO, CA 94401	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	20,000
MILLS PENINSULA HOSPITAL 1501 TROUSDALE DRIVE BURLINGAME, CA 94010	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
Total ▶ 3a				1,107,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENINSULA HUMANE SOCIETY & SPCA 1450 ROLLINS ROAD BURLINGAME, CA 94010	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	80,000
PLANNED PARENTHOOD 1605 THE ALAMEDA SAN JOSE, CA 95126	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	40,000
SAN MATEO COUNTY COMMUNITY COLLEGES FOUNDATION 3401 CSM DRIVE SAN MATEO, CA 94402	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	10,000
Total ▶ 3a				1,107,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ANTHONY FOUNDATION 150 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	20,000
STANFORD BOARD OF TRUSTEES - JENE F BLUME PARKINSON'S CARGIVER SUPPORT FD 3172 PORTER DRIVE SUITE 210 PALO ALTO, CA 94304	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	100,000
STANFORD BOARD OF TRUSTEES - JOHN A BLUME EARTHQUAKE ENGINEERING CENTER 439 PANAMA MALL BUILDING 540 STANFORD, CA 94305	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	100,000
Total ▶ 3a				1,107,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STANFORD BOARD OF TRUSTEES - STUDY OF PARKINSON'S DISEASE FUND 3172 PORTER DRIVE SUITE 210 PALO ALTO, CA 94304	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	400,000
STANFORD URBAN RESILIENCE INITIATIVE JOHN A BLUME EARTHQUAKE ENGINEERING 439 PANAMA MALL BUILDING 540 STANFORD, CA 94305	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	50,000
THE BRIDGE SCHOOL 545 EUCALYPTUS AVE HILLSBOROUGH, CA 94010	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	2,000
Total			▶ 3a	1,107,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMAN INC26 BOARDMAN PLACE SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EXEMPT FUNCTION	100,000
Total  3a				1,107,000

TY 2019 Accounting Fees Schedule**Name:** BLUME FOUNDATION**EIN:** 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,000	4,000		0
BOOKKEEPING	250	250		0

TY 2019 Investments Corporate Bonds Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN INTERNT 3.75%25 DUE 07/10/25	254,232	252,436
ANHEUSER-BUSCH C 3.65%26 DUE 02/01/26	256,458	254,110
ARCH CAPITAL FIN LLC 4.011% DUE 12/15/26	208,259	232,426
ARES CAPITAL MANA 4.2%24 DUE 06/10/24	263,144	263,750
ASSURED GUARANTY US 5%24 DUE 07/01/24	205,294	227,274
AUTOZONE INC. 3.700%22 DUE 04/15/22	201,715	207,594
AVALONBAY COMMUN 2.95%26 DUE 05/11/26	146,421	165,015
BANK OF AMERICA MTN 4.100% DUE 7/24/2023	205,606	219,236
BANK OF MONTREA 1.85% 25F DUE 05/01/25	176,010	183,221
BLACKROCK, INC. 3.5%24 DUE 03/18/24	205,061	220,081
BROADRIDGE FINL S 3.4%26 DUE 06/27/26	197,840	224,558
CAPITAL ONE FINL CO 4.200% 10/29/25	182,461	198,361
CBRE SERVICES, I 5.25%25 DUE 03/15/25	309,020	347,672
CRANE CO. 4.45% DUE 12/15/23	204,709	217,145
DIGITAL REALTY TR 3.7%27 DUE 08/15/27	314,010	315,990
DOLLAR GENERAL C 4.15%25 DUE 11/01/25	208,779	229,682
FIDELITY NTNL FIN 5.5%22 DUE 09/01/22	104,063	108,067
GENERAL MOTORS FI 4.2%21 DUE 03/01/21	300,730	301,370
JP MORGAN CHASE MTN 3.875% DUE 2/01/24	205,311	220,242
KEMPER CORP 4.35%25 DUE 02/15/25	244,320	276,452

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
KIMCO REALTY CO 3.125% DUE 06/01/23	150,180	158,067
LOWE'S COMPANIES, 3.1%27 DUE 05/03/27	223,140	223,931
MANULIFE FINL CO 4.15%26F DUE 03/04/26	275,464	291,865
MASCO CORP 4.450% DUE 4/01/25	241,688	257,851
NVIDIA CORP 3.2%26 DUE 09/16/26	130,804	141,255
NORTHERN TRUST C 3.95%25 DUE 10/30/25	102,913	115,464
OLD REPUBLIC IN 4.875%24 DUE 10/01/24	209,841	228,840
OMNICOM GROUP I 3.625%22 DUE 05/01/22	201,679	208,783
PRIMERICA INC 4.750% DUE 7/15/22	206,942	213,141
QVC INC 4.850% DUE 4/01/24	25,292	26,437
REINSURANCE GROUP O 5%21 DUE 06/01/21	253,923	255,711
S&P GLOBAL INC 4%25 DUE 06/15/25	254,675	284,546
THE CHARLES SCHWAB 4%29 DUE 02/01/29	237,951	267,246
THE HOME DEPOT, 3.75%24 DUE 02/15/24	202,272	219,267
THE GOLDMAN SACHS G 4%24 DUE 03/03/24	206,055	220,458
U.S. BANCORP 3.1%26 DUE 04/27/26	201,689	222,733
VALERO ENERGY CORP 3.4%26 DUE 09/15/26	164,400	161,700
VERIZON COMMUNI 4.125%27 DUE 03/16/27	177,771	177,281
WALMART INC 3.7%28 DUE 06/26/28	220,710	235,763
WASTE MANAGEMENT 3.5%24 DUE 05/15/24	153,162	163,411

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & CO 3%26 DUE 10/23/26	137,364	137,309
WELLTOWER INC. 4.25%26 DUE 04/01/26	203,805	231,762

TY 2019 Investments Corporate Stock Schedule

Name: BLUME FOUNDATION
EIN: 94-6073163

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	49,880	134,842
ABBVIE INC.	54,613	83,664
ACCENTURE PLC	56,493	155,681
AIR PRODS & CHEMS INC	49,098	100,570
ANALOG DEVICES INC	93,791	94,714
ANTHEM INC	97,708	110,590
APPLE, INC.	37,265	166,789
AUTOMATIC DATA PROCESSING INC	56,028	109,544
BROADRIDGE FINL SOLUTIONS INC	46,901	97,382
CHUBB LTD	57,603	69,332
CISCO SYSTEMS INC	44,153	52,226
COMCAST CORP	88,841	102,741
DOMINION ENERGY INC	46,320	48,271
FIDELITY NATL INFORMATION SVCS	47,456	82,219
HOME DEPOT INC	54,261	119,009
HONEYWELL INTERNATIONAL INC	71,545	131,528
IBM CORP	78,873	76,830
IDEX CORP	91,287	96,382
INTERCONTINENTAL EXCHANGE INC	55,692	96,858
JOHNSON & JOHNSON	58,878	71,327
JP MORGAN CHASE & CO	29,906	99,255
LAS VEGAS SANDS CORP	65,084	61,615
L3HARRIS TECHNOLOGIES INC	73,119	82,364
MARSH & MCCLEANNAN	59,153	100,539
MEDTRONIC PLC F	67,911	101,875
MERCK & CO INC	72,345	91,564
MICROSOFT CORP	32,128	240,615
NEXTERA ENERGY INC	35,002	126,575
PEPSICO INC	72,369	77,596
POOL CORP	43,408	80,990

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROCTOR & GAMBLE CO	54,570	90,266
SYSCO CORP	66,480	64,803
UNION PAC CORP	47,219	92,856
UNITED PARCEL SRVC	40,461	71,678
VALERO ENERGY CORP	80,843	62,535
VERIZON COMMUNICATN	53,360	58,900
VISA INC CL A	31,618	84,981
WALT DISNEY CO	94,646	119,740

TY 2019 Investments Government Obligations Schedule**Name:** BLUME FOUNDATION**EIN:** 94-6073163**US Government Securities - End
of Year Book Value:**

1,179,156

**US Government Securities - End
of Year Fair Market Value:**

1,244,207

**State & Local Government
Securities - End of Year Book
Value:**

321,475

**State & Local Government
Securities - End of Year Fair
Market Value:**

327,662

TY 2019 Investments - Other Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FLEXSHARES UPSTREAM NATURAL IDX ETF	AT COST	240,870	278,646
ISHARES CORE S&P MID-CAP ETF	AT COST	62,115	189,455
ISHARES PREFERRED INCOME SEC ETF	AT COST	417,432	436,272
SPDR DOW JONE GLOBAL REAL ESTATE ETF	AT COST	221,349	193,940
MAINSTAY MACKAY HIGH YE LD CORP BD I	AT COST	475,369	492,894
WAVELENGTH INTEREST RATE NEUTRAL	AT COST	605,923	642,849
ARTISAN INTL VALUE FUND	AT COST	871,328	938,429
ASHMORE EMERGING MARKETS EQUITY INSTL	AT COST	483,315	698,637
JPMORGAN SMALL CAP EQUITY I	AT COST	196,438	286,947
MATTHEWS ASIA DIVIDEND	AT COST	508,107	680,887
PAYDEN EQUITY INCOME FD	AT COST	45,295	55,645
PEAR TREE POLARIS	AT COST	354,941	440,790
VERSUS CAP MULTI MNGR	AT COST	200,199	197,252
VERSUS CAP REAL ASSET	AT COST	395,462	411,784
WCM FOCUSED INTL GROWTH	AT COST	360,841	685,656
EQUINIX INC REITS	AT COST	80,865	84,432
EVERGREEN HI YIELD FUND	AT COST	7,104	9,733

TY 2019 Other Decreases Schedule

Name: BLUME FOUNDATION

EIN: 94-6073163

Description	Amount
NON DEDUCTIBLE EXPENSES	255

TY 2019 Other Expenses Schedule**Name:** BLUME FOUNDATION**EIN:** 94-6073163**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMORTIZED BOND PREMIUMS	69,098	69,098		0
ACCRUED INTEREST PAID ON PURCHASES	17,171	17,171		0
OTHER EXPENSES	9,427	0		0

TY 2019 Other Professional Fees Schedule**Name:** BLUME FOUNDATION**EIN:** 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	100,787	100,787		0
PAYROLL	250	250		0

TY 2019 Taxes Schedule**Name:** BLUME FOUNDATION**EIN:** 94-6073163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON NET INVESTMENT INCOME	5,000	0		0
PAYROLL TAXES	3,473	3,473		0
STATE FILING FEES	170	0		0
FOREIGN TAX ON DIVIDENDS	1,149	1,149		0
STATE INCOME TAX	10	0		0