

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 12-01-2019 , and ending 11-30-2020

Name of foundation MIKESELL FDN		A Employer identification number 91-2091454	
Number and street (or P.O. box number if mail is not delivered to street address) 2751 CENTERVILLE RD STE 400		B Telephone number (see instructions) (302) 246-5400	
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19808		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>899,510</u>		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,759	20,172		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,670			
	b Gross sales price for all assets on line 6a <u>155,131</u>				
	7 Capital gain net income (from Part IV, line 2)		6,670		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-30,736	-30,833			
12 Total. Add lines 1 through 11	-3,307	-3,991			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,293	3,969		1,323
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	500	0	0	500
	c Other professional fees (attach schedule)	7,977	7,977		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	326	124		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	200			200
	24 Total operating and administrative expenses. Add lines 13 through 23	14,296	12,070	0	2,023
	25 Contributions, gifts, grants paid	46,880			46,880
26 Total expenses and disbursements. Add lines 24 and 25	61,176	12,070	0	48,903	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-64,483				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,320	3,918	3,918
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	0	35,067	35,133
	b Investments—corporate stock (attach schedule)	252,395	204,823	366,963
	c Investments—corporate bonds (attach schedule)	535,167	475,179	493,496
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	792,882	718,987	899,510	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	792,882	718,987	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	792,882	718,987		
30 Total liabilities and net assets/fund balances (see instructions) .	792,882	718,987		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	792,882
2 Enter amount from Part I, line 27a	2	-64,483
3 Other increases not included in line 2 (itemize) ▶ _____	3	256
4 Add lines 1, 2, and 3	4	728,655
5 Decreases not included in line 2 (itemize) ▶ _____	5	9,668
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	718,987

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	6,670
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	62,553	873,885	0.07158
2017	62,455	952,644	0.06556
2016	92,818	1,026,938	0.090383
2015	4,675	943,447	0.004955
2014	2,860	1,076,716	0.002656
2 Total of line 1, column (d)			2 0.235134
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.047027
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 838,943
5 Multiply line 4 by line 3			5 39,453
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 39,453
8 Enter qualifying distributions from Part XII, line 4			8 48,903

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total amount owed is 74, with 0 overpaid and 74 credited to 2020 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: Did the foundation attempt to influence legislation? Did it spend more than \$100 for political purposes? Did it file Form 1120-POL? Has the foundation engaged in new activities? Total of 10 rows.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt charitable trusts and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 847,146
b	Average of monthly cash balances.	1b 4,573
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 851,719
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 851,719
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 12,776
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 838,943
6	Minimum investment return. Enter 5% of line 5.	6 41,947

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1 41,947
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 0
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c 0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 41,947
4	Recoveries of amounts treated as qualifying distributions.	4 0
5	Add lines 3 and 4.	5 41,947
6	Deduction from distributable amount (see instructions).	6 0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 41,947

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 48,903
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2 0
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a 0
b	Cash distribution test (attach the required schedule).	3b 0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 48,903
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 48,903

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				41,947
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			14,148	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>48,903</u>				
a Applied to 2018, but not more than line 2a			14,148	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				34,755
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				7,192
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				46,880
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
22.33 INVESCO OPPENHEIMER INTERNATIONAL GROWTH		2016-02-24	2019-12-04
104.00045 BLACKROCK STG INC OPP PTF INTL		2018-02-14	2019-12-04
915.55955 BLACKROCK STG INC OPP PTF INTL		2018-02-14	2019-12-04
11.84 COHEN & STEERS REALTY SHARES INC		2016-02-24	2019-12-04
1.19 COHEN & STEERS REALTY SHARES INC		2019-10-01	2019-12-04
85.29 COHEN & STEERS PREF SEC&INC I		2016-02-24	2019-12-04
84.03 COHEN & STEERS PREF SEC&INC I		2019-12-02	2019-12-04
265.42333 EATON VANCE INCOME FUND OF BOSTON		2019-12-02	2019-12-04
104.40667 EATON VANCE INCOME FUND OF BOSTON		2019-08-01	2019-12-04
336.32 EATON VANCE INCOME FUND OF BOSTON		2016-06-14	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
962		748	214
1,029		1,038	-9
9,055		9,137	-82
780		779	1
78		85	-7
1,211		1,119	92
1,193		1,160	33
1,481		1,485	-4
583		584	-1
1,877		1,867	10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			214
			-9
			-82
			1
			-7
			92
			33
			-4
			-1
			10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
178.92 FIDELITY NEW MARKETS INCOME FUND		2016-02-24	2019-12-04
22.5425 FIDELITY NEW MARKETS INCOME FUND		2019-06-03	2019-12-04
89.1775 FIDELITY NEW MARKETS INCOME FUND		2019-12-02	2019-12-04
6.77 FIRST EAGLE OVERSEAS FUND		2018-12-13	2019-12-04
31.16 FIRST EAGLE OVERSEAS FUND		2016-02-24	2019-12-04
15.92241 GOLDMAN SACHS SHORT TERM GOVT AGY FD		2016-02-24	2019-12-04
278.25759 GOLDMAN SACHS SHORT TERM GOVT AGY FD		2016-02-24	2019-12-04
50.39 GOLDMAN SACHS MLP ENERGY INFRAS		2019-05-31	2019-12-04
58.00793 GOLDMAN SACHS MLP ENERGY INFRAS		2016-02-24	2019-12-04
45.73207 GOLDMAN SACHS MLP ENERGY INFRAS		2016-02-24	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,639		2,557	82
333		337	-4
1,315		1,321	-6
170		150	20
785		680	105
156		160	-4
2,724		2,796	-72
269		330	-61
309		370	-61
244		292	-48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			82
			-4
			-6
			20
			105
			-4
			-72
			-61
			-61
			-48

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
246.15 JOHN HANCOCK FDS STR INC OPP I		2016-02-24	2019-12-04
16.41 JOHN HANCOCK FDS STR INC OPP I		2019-12-02	2019-12-04
7.8 JOHN HANCOCK FDS STR INC OPP I		2019-11-01	2019-12-04
135.04 JPMORGAN INTREPID VALUE FUND		2019-09-27	2019-12-04
3.47 JPMORGAN INTREPID VALUE FUND		2018-03-28	2019-12-04
18.38 CLEARBRIDGE AGGRESSIVE GROWTH FUND		2018-12-07	2019-12-04
408.05 METROPOLITAN WEST TOTAL RETURN BOND FUND		2016-02-24	2019-12-04
13. METROPOLITAN WEST TOTAL RETURN BOND FUND		2019-11-01	2019-12-04
12.3 METROPOLITAN WEST TOTAL RETURN BOND FUND		2019-12-02	2019-12-04
99.39 TEMPLETON GLOBAL BOND FUND/UNITED STATES		2019-07-16	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,624		2,530	94
175		172	3
83		83	
4,413		4,025	388
114		118	-4
3,955		3,598	357
4,513		4,387	126
144		144	
136		136	
1,047		1,121	-74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			94
			3
			388
			-4
			357
			126
			-74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
37.11053 TEMPLETON GLOBAL BOND FUND/UNITED STATES		2016-02-24	2019-12-04
45.91947 TEMPLETON GLOBAL BOND FUND/UNITED STATES		2016-02-24	2019-12-04
10.85 TOUCHSTONE MID CAP FUND		2016-02-24	2019-12-04
17.59 TOUCHSTONE MID CAP FUND		2018-12-28	2019-12-04
10.66716 WELLS FARGO ADVANTAGE S/T MUNI		2016-02-24	2019-12-04
279.01284 WELLS FARGO ADVANTAGE S/T MUNI		2016-02-24	2019-12-04
53.20978 WESTCORE SMALL-CAP VALUE DIVIDEND		2017-06-20	2019-12-04
52.52022 WESTCORE SMALL-CAP VALUE DIVIDEND		2017-06-20	2019-12-04
53.21 WESTCORE SMALL-CAP VALUE DIVIDEND		2019-12-20	2020-01-27
1604.15 WESTCORE SMALL-CAP VALUE DIVIDEND		2018-12-18	2020-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
391		406	-15
484		502	-18
437		249	188
708		546	162
106		106	
2,776		2,785	-9
482		644	-162
475		636	-161
469		484	-15
14,132		18,315	-4,183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-15
			-18
			188
			162
			-9
			-162
			-161
			-15
			-4,183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
29.28068 GOLDMAN SACHS SHORT TERM GOVT AGY FD		2016-02-24	2020-05-13
9.64932 GOLDMAN SACHS SHORT TERM GOVT AGY FD		2016-02-24	2020-05-13
19.21731 WELLS FARGO ADVANTAGE S/T MUNI		2016-02-24	2020-05-13
9.27269 WELLS FARGO ADVANTAGE S/T MUNI		2016-02-24	2020-05-13
9.57 WELLS FARGO ADVANTAGE S/T MUNI		2020-03-02	2020-05-13
198.54 JPMORGAN INTREPID VALUE FUND		2020-03-30	2020-05-18
2405.89 JPMORGAN INTREPID VALUE FUND		2018-12-20	2020-05-18
174.34 GOLDMAN SACHS MLP ENERGY INFRAS		2020-05-29	2020-06-12
204.51 GOLDMAN SACHS MLP ENERGY INFRAS		2016-02-24	2020-06-12
65.37 BLACKROCK STG INC OPP PTF INTL		2020-03-02	2020-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
293		294	-1
96		97	-1
189		192	-3
91		93	-2
94		96	-2
5,029		5,976	-947
60,941		69,478	-8,537
3,136		862	2,274
3,679		1,305	2,374
648		655	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1
			-1
			-3
			-2
			-2
			-947
			-8,537
			2,274
			2,374
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
63.07813 BLACKROCK STG INC OPP PTF INTL		2018-02-14	2020-07-13
58.03188 BLACKROCK STG INC OPP PTF INTL		2018-02-14	2020-07-13
6.72568 COHEN & STEERS PREF SEC&INC I		2020-03-02	2020-07-15
26.27432 COHEN & STEERS PREF SEC&INC I		2020-03-02	2020-07-15
30.65272 FIDELITY NEW MARKETS INCOME FUND		2020-02-03	2020-07-15
.73 FIDELITY NEW MARKETS INCOME FUND		2016-02-24	2020-07-15
25.62728 FIDELITY NEW MARKETS INCOME FUND		2020-03-02	2020-07-15
7.49 FIRST EAGLE OVERSEAS FUND		2019-12-19	2020-07-15
78.99 METROPOLITAN WEST TOTAL RETURN BOND FUND		2020-07-01	2020-07-15
16.6568 TEMPLETON GLOBAL BOND FUND/UNITED STATES		2016-02-24	2020-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
626		630	-4
576		579	-3
91		95	-4
356		377	-21
438		463	-25
10		10	
366		387	-21
176		182	-6
917		885	32
166		182	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4
			-3
			-4
			-21
			-25
			-21
			-6
			32
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
19.2932 TEMPLETON GLOBAL BOND FUND/UNITED STATES		2016-02-24	2020-07-15
4. INVESCO OPPENHEIMER INTERNATIONAL GROWTH		2019-12-16	2020-07-16
94.55193 EATON VANCE INCOME FUND OF BOSTON		2020-02-03	2020-07-16
15.14 EATON VANCE INCOME FUND OF BOSTON		2016-06-14	2020-07-16
8.30807 EATON VANCE INCOME FUND OF BOSTON		2020-02-03	2020-07-16
16.6 JOHN HANCOCK FDS STR INC OPP I		2016-02-24	2020-07-16
12.30286 JOHN HANCOCK FDS STR INC OPP I		2020-02-03	2020-07-16
22.08714 JOHN HANCOCK FDS STR INC OPP I		2020-07-01	2020-07-16
1.27938 COHEN & STEERS REALTY SHARES INC		2016-02-24	2020-10-12
1.33062 COHEN & STEERS REALTY SHARES INC		2016-02-24	2020-10-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
192		211	-19
177		175	2
502		532	-30
80		84	-4
44		47	-3
178		171	7
132		132	
237		234	3
76		84	-8
80		88	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-19
			2
			-30
			-4
			-3
			7
			3
			-8
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6.05 TOUCHSTONE MID CAP FUND		2019-12-30	2020-10-12
2.73 CLEARBRIDGE AGGRESSIVE GROWTH FUND		2019-12-19	2020-10-13
1.28 CLEARBRIDGE AGGRESSIVE GROWTH FUND		2018-12-07	2020-10-13
19. PRUDENTIAL JENNISON MLP Z		2020-08-17	2020-10-13
30.43595 GOLDMAN SACHS SHORT TERM GOVT AGY FD		2016-02-24	2020-10-14
7.01405 GOLDMAN SACHS SHORT TERM GOVT AGY FD		2016-02-24	2020-10-14
2.54 STERLING CAPITAL STRATTON SMALL		2020-01-28	2020-10-14
29.53105 WELLS FARGO ADVANTAGE S/T MUNI		2016-02-24	2020-10-15
8.50895 WELLS FARGO ADVANTAGE S/T MUNI		2016-02-24	2020-10-15
1. MIKE SELL INC		2020-01-01	2020-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
256		242	14
568		536	32
268		250	18
79		86	-7
303		306	-3
70		70	
172		200	-28
294		295	-1
85		85	
1,261		1	1,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			14
			32
			18
			-7
			-3
			-28
			-1
			1,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			13,123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIDS IN NEW DIRECTIONS 2338 E 5TH ST DAYTON, OH 45403	NONE	PC	GENERAL SUPPORT GRANT	9,376
CRAYONS TO CLASSROOMS 1750 WOODMAN DRIVE DAYTON, OH 45420	NONE	PC	GENERAL SUPPORT GRANT	9,376
GOODWILL EASTER SEALS MIAMI VALLEY660 SOUTH MAIN ST DAYTON, OH 45402	NONE	PC	GENERAL SUPPORT GRANT	9,376
Total ▶ 3a				46,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEARNING TREE FARM INC 3376 S UNION RD DAYTON, OH 45417	NONE	PC	GENERAL SUPPORT GRANT	9,376
THINK TV NETWORK 110 SOUTH JEFFERSON STREET DAYTON, OH 45402	NONE	PC	GENERAL SUPPORT GRANT	9,376
Total ▶ 3a				46,880

TY 2019 Accounting Fees Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	500			500

TY 2019 Investments Corporate Bonds Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
09260B382 BLACKRK STRGINC OPP	144,306	150,753
19248X307 COHEN & STEERS PREFE	38,023	41,324
277907200 EATON VANCE INCOME F	59,127	58,978
31641Q763 FIDELITY NEW MKTS IN	67,499	70,017
38141W307 GOLDMAN SACHS SHORT	35,758	35,664
47804A130 JHANCOCK STRATEGIC I	38,643	42,287
592905509 METROPOLITAN WEST TO	62,864	68,531
880208400 TEMPLETON GLOBAL BON	28,959	25,942

TY 2019 Investments Corporate Stock Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
00900W597 INVESCO OPPENHEIMER	12,308	18,863
192476109 COHEN & STEERS REALT	14,157	12,993
25264S841 DIAMOND HILL LARGE C	65,618	83,675
32008F200 FIRST EAGLE OVERSEAS	13,795	15,973
52468C406 CLEARBRIDGE AGGRESSI	61,262	72,756
74440G883 PRUDENTIAL JENNISON	6,914	7,200
82299A8J7 MIKE SELL'S INC - CL		11,964
82299A8K4 MIKE SELL'S INC - CL		102,302
82299A8L2 LEO STREET CREATIONS	2,545	1,238
85917K546 STRATTON SMALL CAP V	14,370	13,981
89155H793 TOUCHSTONE MID CAP Y	13,854	26,018
38145C232 GOLDMAN SACHS MLP EN		
4812A2306 JPMORGAN INTREPID VA		
957904493 WESTCORE SMALL-CAP V		

TY 2019 Investments Government Obligations Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454**US Government Securities - End
of Year Book Value:**

35,067

**US Government Securities - End
of Year Fair Market Value:**

35,133

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Other Decreases Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454

Description	Amount
DELIVERY OF GOLDMAN SACHS STOCK	9,668

TY 2019 Other Expenses Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE INCOME TAXES - PRINCIPAL	200	0		200

TY 2019 Other Income Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	-30,736	-30,833	

TY 2019 Other Increases Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454

Description	Amount
MUTUAL FUND TIMING ADJUSTMENT	249
ROUNDING	7

TY 2019 Other Professional Fees Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSE (NON-DEDUCTIBLE)	7,977	7,977		

TY 2019 Taxes Schedule**Name:** MIKESELL FDN**EIN:** 91-2091454

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	55	55		0
FEDERAL TAX PAYMENT - PRIOR YE	128	0		0
FEDERAL ESTIMATES - PRINCIPAL	74	0		0
FOREIGN TAXES ON NONQUALIFIED	69	69		0