Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 12-01-2019 , and ending 11-30-2020

Name of foundation
CAROL FRANC BUCK FOUNDATION

A Employer identification number
88-0163505

Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 6085
Room/suite

B Telephone number (see instructions)
(775) 831-6366

City or town, state or province, country, and ZIP or foreign postal code
INCLINE VILLAGE, NV 89450

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 11,689,503

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	63	63	63	
	4	Dividends and interest from securities	277,096	277,096	277,096	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	790,469			
	b	Gross sales price for all assets on line 6a 1,189,959				
	7	Capital gain net income (from Part IV, line 2)		790,469		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,067,628	1,067,628	277,159	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	3,600	360		3,240
	14	Other employee salaries and wages	179,200	17,920		161,280
	15	Pension plans, employee benefits	26,190	2,619		23,571
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	12,600	1,260		11,340
	c	Other professional fees (attach schedule)	54,168	5,417		48,751
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	71,148	7,115		64,033
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	66,916	6,692		60,224
	24	**Total operating and administrative expenses.** Add lines 13 through 23	413,822	41,383		372,439
	25	Contributions, gifts, grants paid	818,000			818,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,231,822	41,383		1,190,439
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-164,194			
	b	**Net investment income** (if negative, enter -0-)		1,026,245		
	c	**Adjusted net income** (if negative, enter -0-)			277,159	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	37,789	20,250	20,250
	2	Savings and temporary cash investments	327,906	254,731	504,731
	3	Accounts receivable ▶ 67,782			
		Less: allowance for doubtful accounts ▶	67,782	67,782	67,782
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	75,000		
	b	Investments—corporate stock (attach schedule)	1,925,147	1,802,019	8,172,973
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,432,000	2,571,516	2,923,767
	14	Land, buildings, and equipment: basis ▶ 12,956			
		Less: accumulated depreciation (attach schedule) ▶ 12,956			
	15	Other assets (describe ▶)	11,431	4,323	
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,877,055	4,720,621	11,689,503
Liabilities	17	Accounts payable and accrued expenses	3,261	5,375	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)		4,266	
	23	**Total liabilities**(add lines 17 through 22)	3,261	9,641	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	4,873,794	4,710,980	
	29	**Total net assets or fund balances** (see instructions)	4,873,794	4,710,980	
	30	**Total liabilities and net assets/fund balances** (see instructions)	4,877,055	4,720,621	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,873,794
2	Enter amount from Part I, line 27a	2	-164,194
3	Other increases not included in line 2 (itemize) ▶	3	1,380
4	Add lines 1, 2, and 3	4	4,710,980
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,710,980

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	790,469
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	993,716	11,287,437	0.08804
2017	1,053,094	11,837,911	0.08896
2016	985,496	11,837,901	0.08325
2015	1,179,224	11,690,890	0.10087
2014	1,015,077	12,572,755	0.08074

2 Total of line 1, column (d)	**2**	0.441848
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	**3**	0.088370
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	**4**	10,727,176
5 Multiply line 4 by line 3	**5**	947,961
6 Enter 1% of net investment income (1% of Part I, line 27b)	**6**	10,262
7 Add lines 5 and 6	**7**	958,223
8 Enter qualifying distributions from Part XII, line 4	**8**	1,190,439

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	10,262
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	10,262
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	10,262
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 6,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	6,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached	8	4
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,266
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARTI WINSLOW Telephone no. ▶(775) 831-6366

Located at ▶P O BOX 6085 INCLINE VILLAGE NV ZIP+4 ▶89450

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CAROL F BUCK P O BOX 6085 INCLINE VILLAGE, NV 89450	TRUSTEE 10.00	3,600		
CHRISTIAN P ERDMAN PO BOX 291 TETON VILLAGE, WY 83025	TRUSTEE 0.00	0		
HELEN J O'HANLON 1661 PINE ST 311 SAN FRANCISCO, CA 94109	TRUSTEE 0.00	0		
MCKENZIE ERDMAN PO BOX 291 TETON VILLAGE, WY 83025	Trustee 0.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION SUPPORTS PERFORMING AND VISUAL ARTS THROUGHOUT THE WESTERN UNITED STATES. 20 ORGANIZATIONS RECEIVED GRANTS TOTALING $741,500 PLUS EXPENSES OF $288,140.	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	**1a**	10,756,583
b	Average of monthly cash balances.	**1b**	44,468
c	Fair market value of all other assets (see instructions).	**1c**	89,483
d	**Total** (add lines 1a, b, and c).	**1d**	10,890,534
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	**2**	
3	Subtract line 2 from line 1d.	**3**	10,890,534
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	**4**	163,358
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	**5**	10,727,176
6	**Minimum investment return.** Enter 5% of line 5.	**6**	536,359

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	**1**	536,359
2a	Tax on investment income for 2019 from Part VI, line 5. **2a** 10,262		
b	Income tax for 2019. (This does not include the tax from Part VI.). **2b**		
c	Add lines 2a and 2b.	**2c**	10,262
3	Distributable amount before adjustments. Subtract line 2c from line 1.	**3**	526,097
4	Recoveries of amounts treated as qualifying distributions.	**4**	
5	Add lines 3 and 4.	**5**	526,097
6	Deduction from distributable amount (see instructions).	**6**	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	**7**	526,097

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	**1a**	1,190,439
b	Program-related investments—total from Part IX-B.	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	**2**	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	**3a**	
b	Cash distribution test (attach the required schedule).	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	**4**	1,190,439
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	**5**	10,262
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	**6**	1,180,177

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					526,097
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	406,123				
b From 2015.	611,321				
c From 2016.	408,654				
d From 2017.	478,336				
e From 2018.	443,560				
f **Total** of lines 3a through e.		2,347,994			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,190,439					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					526,097
e Remaining amount distributed out of corpus		664,342			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		3,012,336			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		406,123			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		2,606,213			
10 Analysis of line 9:					
a Excess from 2015.	611,321				
b Excess from 2016.	408,654				
c Excess from 2017.	478,336				
d Excess from 2018.	443,560				
e Excess from 2019.	664,342				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

CAROL F BUCK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				818,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	63	
4 Dividends and interest from securities. . . .			14	277,096	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					790,469
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				277,159	790,469

13 Total. Add line 12, columns (b), (d), and (e). 13 1,067,628

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2021-01-06	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
ALBERT E CARTLIDGE III				P00037412
Firm's name ▶ CARTLIDGE CARTLIDGE & CO LLC				Firm's EIN ▶88-0397790
Firm's address ▶ 5865 TYRONE RD SUITE 101 RENO, NV 89502				Phone no. (775) 826-3496

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
250 ABBOTT LABORATORIES	P	1988-02-19	2020-04-09
100 AMERICAN TOWER CORP REIT	P	2016-05-18	2020-04-09
100 APPLE INC	P	2009-07-01	2020-04-09
250 DANAHER CORP	P	1996-07-25	2020-04-09
100 JOHNSON & JOHNSON	P	1994-10-07	2020-04-09
250 MICROSOFT	P	1993-02-10	2020-04-09
200 WAL MART STORES	P	1994-11-15	2020-04-09
2000 HEALTHCARE SERVICES GROUP	P	2016-03-21	2020-04-16
3500 ALERIAN MLP INDEX	P	2010-04-21	2020-04-16
1600 CARRIER GLOBAL CORP	P	1991-06-12	2020-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,456		667	20,789
25,554		10,453	15,101
26,752		2,056	24,696
36,457		923	35,534
14,228		1,309	12,919
41,225		670	40,555
24,554		2,413	22,141
42,381		70,837	-28,456
37,169		116,088	-78,919
23,676		1,559	22,117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			20,789
			15,101
			24,696
			35,534
			12,919
			40,555
			22,141
			-28,456
			-78,919
			22,117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
500 MICROSOFT	P	1993-02-10	2020-04-21
800 OTIS WORLDWIDE CORP	P	1991-06-12	2020-04-21
150000 SCHWAB TREASURY OBL	P	2020-04-16	2020-05-15
200 ABBOTT LABORATORIES	P	1988-02-19	2020-05-18
150 APPLE INC	P	2009-07-01	2020-05-18
150 ECOLAB INC	P	2010-11-24	2020-05-18
200 IBM	P	1991-06-18	2020-05-18
150 JOHNSON & JOHNSON	P	1994-10-07	2020-05-18
250 MICROSOFT	P	1993-02-10	2020-05-18
150 PROCTOR & GAMBLE	P	1993-01-06	2020-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
84,518		1,340	83,178
37,191		2,337	34,854
150,000		150,000	
18,294		534	17,760
47,239		3,084	44,155
30,937		7,322	23,615
24,318		5,011	19,307
22,688		1,964	20,724
46,255		670	45,585
17,543		2,095	15,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			83,178
			34,854
			17,760
			44,155
			23,615
			19,307
			20,724
			45,585
			15,448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200 WAL MART STORES	P	1994-11-15	2020-05-18
150 APPLE INC	P	2009-07-01	2020-05-29
250 BERKSHIRE HATHAWAY	P	1992-12-15	2020-05-29
150 DANAHER CORP	P	1996-07-25	2020-05-29
150 MICROSOFT	P	1993-02-10	2020-05-29
250 DANAHER CORP	P	1996-07-25	2020-08-31
400 MICROSOFT	P	1993-02-10	2020-08-31
800 APPLE INC	P	2009-07-01	2020-08-31
.001 VIATRIS INC	P	2003-01-02	2020-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,603		2,413	23,190
47,755		3,084	44,671
45,886		5,594	40,292
24,529		554	23,975
27,274		402	26,872
51,780		923	50,857
90,204		1,072	89,132
104,486		4,113	100,373
7		3	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			23,190
			44,671
			40,292
			23,975
			26,872
			50,857
			89,132
			100,373
			4

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOUSTON GRAND OPERA 510 PRESTON AVE HOUSTON, TX 77002	NONE		SEEKING THE HUMAN SPIRIT (2ND INST)	50,000
CHAMBER MUSIC SAN FRANCISCO 1314 34TH AVENUE SAN FRANCISCO, CA 94122	NONE		GENERAL OPERATIONING EXPENSES FISCAL YEARS 2019/2020 & 2020/2021 SEASON	10,000
ARIZONA OPERA 1636 N CENTRAL AVENUE PHOENIX, AZ 85004	NONE		RIDERS OF THE PURPLE SAGE, THE COPPER QUEEN, EL MILAGRO DEL RECUERDO	75,000
Total . . . . ▶ **3a**				818,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPERA SAN JOSE2149 PARAGON DRIVE SAN JOSE, CA 95131	NONE		JAKE HEGGIE'S CHAMBER OPERA "THREE DECEMBERS"	100,000
CLASSICAL TAHOE948 INCLINE WAY INCLINE VILLAGE, NV 89450	NONE		2ND OF 3 FOR CONCERTS	150,000
SMUIN BALLET 44 GOUGH STREET SUITE 103 SAN FRANCISCO, CA 94103	NONE		RESILIENCE FUND (DUE TO COVID)	10,000
Total . . . . ▶ **3a**				818,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NOE VALLEY CHAMBER MUSIC 1021 SANCHEZ STREET SAN FRANCISCO, CA 94114	NONE		ARTIST FEES & CONCERT HALL RENTAL FOR 2020 CONCERTS	15,000
NEVADA MUSEUM OF ART 925 RIVERSIDE DRIVE STE 3 RENO, NV 89503	NONE		PHOTOGRAPHY EXHIBITION OF GIANFRANCO GORGONI WORKS	50,000
THE DALLAS OPERA 2403 FLORA STREET STE 500 DALLAS, TX 75201	NONE		THE DIVING BELL & THE BUTTERFLY	75,000
Total . . . . ▶ **3a**				818,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PBS RENO1670 NORTH VIRGINIA ST RENO, NV 89501	NONE		ARTEFFECTS PRODUCTION W/CLASSICAL TAHOE	25,000
AFTERIMAGE PUBLIC MEDIA 39 MESA STREET STE 206 SAN FRANCISCO, CA 94129	NONE		GOLD RUSH DOCUMENTARY "LAND OF GOLD"	173,000
SIERRA ARTS FOUNDATION 17 SOUTH VIRGINIA ST STE 120 RENO, NV 89501	NONE		ARTISTS RELIEF FUND (DUE TO COVID)	10,000
Total . . . . ▶ **3a**				818,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WEST EDGE OPERA 1700 SHATTUCK AVE STE 500 BERKELEY, CA 94709	NONE		DEVELOPMENT OF PULITZER PLAY "BULRUSHER" INTO COMPLETE CHAMBER OPERA	25,000
SAN DIEGO OPERA 233 A STREET STE 500 SAN DIEGO, CA 92101	NONE		IN SUPPORT PUCCINI'S "LA BOHEME" PRESENTED IN OUTDOOR VENUE	50,000
Total . . . . ▶ **3a**				818,000

TY 2019 Accounting Fees Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	12,600	1,260	0	11,340

TY 2019 Investments Corporate Stock Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DANAHER CORP #1350	4,983	303,251
IBM CORP #800	20,045	98,816
MICROSOFT CORP #1700	4,555	363,919
UNITED TECHNOLOGIES #1600		
ABBOTT LABS #2550	6,807	275,961
BRISTOL MYERS SQUIBB CO #2600	27,205	162,240
COCA COLA CO #4250	11,410	219,300
JOHNSON & JOHNSON #1350	17,677	195,318
KIMBERLY CLARK CORP #1000	22,922	139,310
WAL MART STORES INC #1600	19,300	244,464
EXXON MOBIL CORP #4250	38,127	162,053
BERKSHIRE HATHAWAY INC #1750	39,155	400,593
FRANKLIN RES INC #3000	6,939	65,970
J P MORGAN CHASE & CO #2250	21,402	265,230
ROYAL DUTCH PETROLEUM CO #3500	82,066	118,440
SCHLUMBERGER LTD #3000	38,029	62,370
ALTRIA GROUP INC #2750	4,410	109,533
DOMINION ENERGY INC #1500	45,750	117,735
PFIZER INC #5500	93,617	210,705
AT&T INC COM #4000	29,675	115,000
AUTOMATIC DATA PROCESSING INC. #1500	50,649	260,820
PROCTER & GAMBLE CO #1850	25,836	256,910
AIR PROD & CHEMICALS # 750	31,871	210,105
APPLE INC #1500	18,507	428,580
WALT DISNEY CO #1750	37,905	259,018
MCDONALDS CORP #1250	74,705	271,800
PHILLIP MORRIS INTL INC #2000	7,369	151,500
WELLS FARGO & CO NEW #2750	73,598	75,213
ECOLAB #1250	53,695	244,365
TRAVELERS COMPANIES #1500	80,134	194,475

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS #3500	104,881	211,435
UNION PACIFIC CORP #1500	80,953	306,120
YUM BRANDS INC #1400	67,416	148,120
MONDELEZ INTL INC #2768	4,570	159,022
ABBVIE INC #2000	5,789	209,160
ACCENTURE PLC CL A #1000	77,316	249,090
CARMAX INC #2500	117,823	233,700
FORTIVE CORPORATION #1500	2,937	105,195
HEALTHCARE SVC GROUP #2000		
YUM CHINA HOLDINGS #1400	29,099	78,932
ALPHABET INC. #100	112,567	175,440
CHENIERE ENERGY INC #1500	97,205	85,035
CITIGROUP INC #1500	102,433	82,605
RAYTHEON TECHNOLOGIES CO #1600	5,018	114,752
VIATRIS INC #682	5,160	11,471
VONTIER CORP #600	509	19,902

TY 2019 Investments - Other Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 19009920

Software Version: 2019v5.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD INTERM TERM #55182.125	AT COST	500,000	590,449
VANGUARD SHORT TERM INV #47209.6360	AT COST	500,000	519,778
ISHARES TR MSCI EAFE FD #5000	AT COST	223,788	350,750
JP MORGAN EXCH TRD AMJ #4500	AT COST		
INVESCO SENIOR LOAN ETF #12500	AT COST	314,026	275,125
VANGUARD ST CORP BOND ETF #8500	AT COST	676,874	706,945
ISHARES ULTRA SHORT TERM #4000	AT COST	202,295	202,200
AMERICAN TOWER CORP #1000.	AT COST	90,771	208,080
OMEGA HLTHCARE INVTS #2000	AT COST	63,762	70,440

TY 2019 Land, Etc. Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 19009920

Software Version: 2019v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	12,956	12,956		

TY 2019 Other Assets Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 19009920

Software Version: 2019v5.0

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAXES	11,431	4,323	

TY 2019 Other Expenses Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 19009920

Software Version: 2019v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANSWERING SERVICE	596	60		536
AUTO EXPENSE	288	29		259
BANK CHARGES	151	15		136
DUES & PUBLICATIONS	257	26		231
EMPLOYEE BENEFITS	3,164	316		2,848
INSURANCE	6,982	698		6,284
MAINTENANCE	3,446	345		3,101
MEALS & ENTERTAINMENT	106	11		95
OFFICE EXPENSE	3,312	331		2,981
Rental Expenses	42,552	4,255		38,297

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	4,268	427		3,841
UTILITIES	1,794	179		1,615

TY 2019 Other Liabilities Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 19009920

Software Version: 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX DUE		4,266

TY 2019 Other Professional Fees Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	54,168	5,417	0	48,751

TY 2019 Taxes Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	10,262	1,026		9,236
OTHER TAXES	1,998	200		1,798
PAYROLL TAXES	58,888	5,889		52,999