Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 12-01-2019 , and ending 11-30-2020

Name of foundation
STOCKMAN FAMILY FOUNDATION TRUST

A Employer identification number
85-6104630

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 1297 CHURCH ST STATION

B Telephone number (see instructions)
(561) 265-0244

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10008

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 22,933,200

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	420,376	420,371		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	907,720			
	b	Gross sales price for all assets on line 6a 4,591,274				
	7	Capital gain net income (from Part IV, line 2)		907,720		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,328,096	1,328,091		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	96,690	58,014		38,676
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	852	852	0	0
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	6,475	6,475		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	199	199		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	104,216	65,540	0	38,676
	25	Contributions, gifts, grants paid	934,500			934,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,038,716	65,540	0	973,176
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	289,380			
	b	**Net investment income** (if negative, enter -0-)		1,262,551		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		32,970	32,970
	2	Savings and temporary cash investments	448,184		
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	15,546,712	15,846,222	22,900,230
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,994,896	15,879,192	22,933,200
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	15,994,896	15,879,192	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	15,994,896	15,879,192	
	30	**Total liabilities and net assets/fund balances** (see instructions)	15,994,896	15,879,192	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,994,896
2	Enter amount from Part I, line 27a	2	289,380
3	Other increases not included in line 2 (itemize) ▶	3	852
4	Add lines 1, 2, and 3	4	16,285,128
5	Decreases not included in line 2 (itemize) ▶	5	405,936
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	15,879,192

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 907,720

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	984,185	20,146,011	0.048853
2017	1,293,856	20,735,594	0.062398
2016	682,869	20,087,169	0.033995
2015	862,927	18,871,241	0.045727
2014	934,609	19,758,607	0.047301

2	**Total** of line 1, column (d)	**2**	0.238274
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	**3**	0.047655
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	**4**	20,827,756
5	Multiply line 4 by line 3	**5**	992,547
6	Enter 1% of net investment income (1% of Part I, line 27b)	**6**	12,626
7	Add lines 5 and 6	**7**	1,005,173
8	Enter qualifying distributions from Part XII, line 4 , ...	**8**	973,176

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	25,251
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	25,251
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	25,251
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	41,761		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	41,761
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	16,510
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 16,510 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶DEUTSCHE BANMK TRUST CO NA Telephone no. ▶(212) 454-8539

Located at ▶60 WALL ST NEW YORK NY ZIP+4 ▶10005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,398,057
b	Average of monthly cash balances	1b	746,873
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	21,144,930
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	21,144,930
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	317,174
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,827,756
6	**Minimum investment return.** Enter 5% of line 5	6	1,041,388

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,041,388
2a	Tax on investment income for 2019 from Part VI, line 5	2a	25,251		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	25,251
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,016,137
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,016,137
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,016,137

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	973,176
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	973,176
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	973,176

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,016,137
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 0				
b From 2015. 0				
c From 2016. 0				
d From 2017. 23,460				
e From 2018. 0				
f **Total** of lines 3a through e.	23,460			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 973,176				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				973,176
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	23,460			23,460
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				19,501
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015. . . . 0				
b Excess from 2016. . . . 0				
c Excess from 2017. . . . 0				
d Excess from 2018. . . . 0				
e Excess from 2019. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				934,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	420,376	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	907,720	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				1,328,096	

13 Total. Add line 12, columns (b), (d), and (e). 13 1,328,096

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2021-10-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
LAWRENCE MCGUIRE		2021-10-11		P01233953

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶13-4008324

Firm's address ▶ 600 GRANT STREET
PITTSBURGH, PA 15219 — Phone no. (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
250000. MORGAN STANLEY		2019-03-20	2020-01-27
120000. US T BILL DTD 11/29/2019 5/28/2020		2019-11-27	2020-02-05
6000. ZAYO GROUP HOLDINGS INC COM			2020-02-12
1000. BORG WARNER INC		2010-09-30	2020-02-14
724. ATT INC		2016-02-10	2020-02-18
200. AMETEK INC		2008-09-30	2020-02-18
200. APPLE INC		2008-01-24	2020-02-18
50. BECTON DICKINSON AND COMPANY		2015-08-10	2020-02-18
300. CITIGROUP INC		2018-06-28	2020-02-18
250000. CITIGROUP INC		2017-05-05	2020-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250,000		255,473	-5,473
119,048		119,048	
209,066		156,365	52,701
33,600		26,419	7,181
27,598		23,559	4,039
20,111		3,592	16,519
63,237		3,875	59,362
12,828		7,494	5,334
23,266		20,083	3,183
250,000		251,163	-1,163

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5,473
			52,701
			7,181
			4,039
			16,519
			59,362
			5,334
			3,183
			-1,163

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
500. COMCAST CORP NEW CL A		2014-03-03	2020-02-18
2000. CONAGRA BRANDS INC		2017-02-21	2020-02-18
300. JPMORGAN CHASE CO		2008-07-11	2020-02-18
250. MICROSOFT CORP		2016-06-29	2020-02-18
200. NVIDIA CORP			2020-02-18
100. PARKER-HANNIFIN CORP		2018-03-26	2020-02-18
200. WALT DISNEY COTHE		2015-07-09	2020-04-07
250. JPMORGAN CHASE CO		2008-07-11	2020-04-07
170. PROLOGIS INC			2020-04-07
300000. US T BILLS DTD 3/26/2020 3/25/2021		2020-03-27	2020-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,949		12,749	10,200
60,155		80,914	-20,759
40,538		9,987	30,551
46,551		12,543	34,008
57,846		52,701	5,145
20,826		17,233	3,593
20,235		23,280	-3,045
23,125		8,323	14,802
14,143		8,446	5,697
299,666		299,666	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			10,200
			-20,759
			30,551
			34,008
			5,145
			3,593
			-3,045
			14,802
			5,697

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
175000. US T BILL DTD 11/29/2019 5/28/2020		2019-11-27	2020-04-13
100000. US T BILLS DTD 3/26/2020 3/25/2021		2020-03-27	2020-04-20
200. BOEING COMPANY		2013-10-10	2020-04-21
500. CITIGROUP INC		2015-06-18	2020-04-21
400. WALT DISNEY COTHE			2020-04-21
400. PARKER-HANNIFIN CORP		2018-03-26	2020-04-21
50. PARKER-HANNIFIN CORP		2018-03-26	2020-04-21
500. ATT INC		2016-02-10	2020-04-30
10. AMAZON COM INC		2019-03-20	2020-04-30
200. AMERICAN EXPRESS CO		2003-09-29	2020-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
173,612		173,612	
99,842		99,889	-47
27,266		23,325	3,941
20,692		28,358	-7,666
39,772		44,086	-4,314
51,894		68,932	-17,038
6,503		8,617	-2,114
15,215		16,270	-1,055
24,131		17,848	6,283
18,378		7,958	10,420

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-47
			3,941
			-7,666
			-4,314
			-17,038
			-2,114
			-1,055
			6,283
			10,420

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. BECTON DICKINSON AND COMPANY		2015-08-10	2020-04-30
400. BIOMARIN PHARMACEUTICAL INC			2020-04-30
500. COMCAST CORP NEW CL A		2014-03-03	2020-04-30
100. HOME DEPOT INCTHE		2014-03-03	2020-04-30
250. JPMORGAN CHASE CO		2008-07-11	2020-04-30
100. MERCK CO INC		2016-10-26	2020-04-30
20. NETFLIX COM INC		2019-01-15	2020-04-30
300. PFIZER INC COM		2016-10-26	2020-04-30
200. PRUDENTIAL FINANCIAL INC		2013-07-22	2020-04-30
2000. TAKEDA PHARMACEUTICAL CO LTD		2019-01-09	2020-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,961		7,494	5,467
37,354		38,271	-917
18,487		12,749	5,738
21,952		8,130	13,822
23,736		8,323	15,413
7,974		6,177	1,797
8,326		7,110	1,216
11,395		9,687	1,708
12,429		15,813	-3,384
35,891		38,050	-2,159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,467
			-917
			5,738
			13,822
			15,413
			1,797
			1,216
			1,708
			-3,384
			-2,159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200. TRAVELERS COS INC COM		2013-05-15	2020-04-30
397.97 DBTC INTERNATIONAL FUND			2020-04-30
300. SALESFORCE COM INC		2014-11-25	2020-05-13
65. NETFLIX COM INC		2019-01-15	2020-05-26
250000. WESTPAC BKG CORP		2019-03-20	2020-05-26
250000. GENERAL MOTORS FINL CO			2020-07-13
.38 OCCIDENTAL PETE CORP WT EXP 08/03/2027		2019-08-09	2020-08-03
47.25 OCCIDENTAL PETE CORP WT EXP 08/03/2027		2019-08-09	2020-08-07
93.75 OCCIDENTAL PETE CORP WT EXP 08/03/2027		2006-09-14	2020-08-07
100. ADOBE SYS INC COM		2015-01-14	2020-08-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,537		17,532	3,005
100,000		127,619	-27,619
51,005		17,677	33,328
27,004		23,108	3,896
250,000		248,793	1,207
250,000		254,715	-4,715
2			2
198			198
393			393
51,260		7,024	44,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,005
			-27,619
			33,328
			3,896
			1,207
			-4,715
			2
			198
			393
			44,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15. ALPHABET INC COM CL C		2013-07-19	2020-08-28
15. ALPHABET INC COM CL A		2013-07-19	2020-08-28
5. AMAZON COM INC		2019-09-30	2020-08-28
15. AMAZON COM INC		2019-03-20	2020-08-28
100. APPLE INC		2008-01-24	2020-08-28
100. FACEBOOK INC A COM		2015-07-09	2020-08-28
1195. HOLOGIC INC		2017-12-11	2020-08-28
5. HOLOGIC INC		2017-12-11	2020-08-28
150. MICROSOFT CORP		2016-06-29	2020-08-28
10. NETFLIX COM INC		2019-01-15	2020-08-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,590		6,673	17,917
24,522		6,674	17,848
17,009		8,619	8,390
51,028		26,772	24,256
49,953		1,938	48,015
29,169		8,729	20,440
71,152		52,461	18,691
300		220	80
34,102		7,526	26,576
5,235		3,555	1,680

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			17,917
			17,848
			8,390
			24,256
			48,015
			20,440
			18,691
			80
			26,576
			1,680

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
150. NVIDIA CORP			2020-08-28
200. SALESFORCE COM INC		2014-11-25	2020-08-28
50. SPLUNK INC COM		2019-10-03	2020-08-28
100. ZOETIS INC		2019-01-08	2020-08-28
20. AMAZON COM INC		2019-09-30	2020-09-02
300. APPLE INC		2008-01-24	2020-09-02
50. NVIDIA CORP		2018-02-12	2020-09-03
40000. US T BILLS DTD 5 21 2020 11 19 2020		2020-05-29	2020-10-08
260000. US T BILLS DTD 5 21 2020 11 19 2020		2020-05-29	2020-10-19
.01 VIATRIS INC COM		2016-10-26	2020-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
77,700		36,407	41,293
53,903		11,785	42,118
11,054		5,840	5,214
15,872		8,580	7,292
70,438		34,474	35,964
39,211		1,453	37,758
27,255		11,522	15,733
39,970		39,970	
259,805		259,805	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			41,293
			42,118
			5,214
			7,292
			35,964
			37,758
			15,733

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200000. US T BILLS DTD 5 21 2020 11 19 2020		2020-05-29	2020-11-19
150000. US T BILLS DTD 9 15 2020 2 16 2021		2020-11-20	2020-11-24
5. ALPHABET INC COM CL C		2013-07-19	2020-11-30
5. ALPHABET INC COM CL A		2013-07-19	2020-11-30
10. AMAZON COM INC		2013-04-25	2020-11-30
200. APPLE INC		2008-01-24	2020-11-30
200. BIOMARIN PHARMACEUTICAL INC		2019-01-15	2020-11-30
100. FIDELITY NATIONAL INFORMATION SERVICES		2015-12-02	2020-11-30
200. JPMORGAN CHASE CO		2008-07-11	2020-11-30
100. MICROSOFT CORP		2016-06-29	2020-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
199,850		199,850	
149,978		149,978	
8,788		2,224	6,564
8,752		2,225	6,527
31,397		2,733	28,664
23,491		969	22,522
15,747		18,989	-3,242
14,574		6,438	8,136
23,770		6,658	17,112
21,133		5,017	16,116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,564
			6,527
			28,664
			22,522
			-3,242
			8,136
			17,112
			16,116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50. NVIDIA CORP		2018-02-06	2020-11-30
335. VIATRIS INC COM		2016-10-26	2020-11-30
100. ZOETIS INC			2020-11-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,070		11,063	15,007
5,691		4,557	1,134
16,020		8,563	7,457
			132,321

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15,007
			1,134
			7,457

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DEUTSCHE BANK TRUST COMPANY N A 60 WALL STREET FL 15 NEW YORK, NY 10005	TRUSTEE 10	96,690		
KARL W GUSTAFSON 7020 PROSPECT PF NE ALBERQUERQUE, NM 87110	TREASURER 1	0		
ALLISON A STOCKMAN 1517 S STREET NW APT B WASHINGTON, DC 20009	DIRECTOR 0	0		
PAMELA PROCTOR 10 CREST ROAD ROWAYTON, CT 06853	DIRECTOR 0	0		
HERVEY S STOCKMAN JR 4475 N OCEAN BLVD 5-8 DELRAY BEACH, FL 33483	PRESIDENT 1	0		
CHARLES C STOCKMAN 800 NW 56TH STREET SEATTLE, WA 98107	DIRECTOR 0	0		
ROBERT P STOCKMAN 517 S STREET NW APT B WASHINGTON, DC 20009	DIRECTOR 0	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE WALTERS ART MUSEUM 600 N CHARLES STREET BALTIMORE, MD 21201	NONE	PC	GENERAL SUPPORT GRANT	200,000
CONSTELLATION THEATRE COMPANY 1835 14TH STREET NW WASHINGTON, DC 20009	NONE	PC	GENERAL SUPPORT GRANT	50,000
FAIRBANKS MUSEUM AND PLANETARIUM 1302 MAIN ST ST JOHNSBURY, VT 05819	NONE	PC	GENERAL SUPPORT GRANT	100,000
Total . . . . ▶ **3a**				934,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HILLWOOD ESTATE MUSEUM AND GARDEN 4155 LINNEAN ABE NW WASHINGTON, DC 20008	NONE	PC	GENERAL SUPPORT GRANT	150,000
WILLIAMSTOWN & ATLANTA ART CONSERVATION 227 SOUTH ST WILLIAMSTOWN, MA 01267	NONE	PC	GENERAL SUPPORT GRANT	119,500
ARKELL MUSEUM2 ERIE BLVD CANAJOHARIE, NY 13317	NONE	PC	GENERAL SUPPORT GRANT	50,000
Total . . . . ▶ **3a**				934,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARTIN HOUSE RESTORATION CORP 143 JEWETT PKWY BUFFALO, NY 14214	NONE	PC	GENERAL SUPPORT GRANT	200,000
ARTSCENTRIC INC246 PIDCO RD REISTERSTOWN, MD 21136	NONE	PC	GENERAL SUPPORT GRANT	15,000
GEORGIA O'KEEFFE MUSEUM 217 JOHNSON STREET SANTA FE, NM 87501	NONE	PC	GENERAL SUPPORT GRANT	50,000
Total . . . . ▶ **3a**				934,500

TY 2019 Accounting Fees Schedule

Name: STOCKMAN FAMILY FOUNDATION TRUST

EIN: 85-6104630

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT & ACCOUNTING FEES (ALLOC	852	852		

TY 2019 Investments - Other Schedule

Name: STOCKMAN FAMILY FOUNDATION TRUST

EIN: 85-6104630

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
**SEE ATTACHED			
MORGAN STANLEY DTD 01/26/10 5			
CITIGROUP INC DTD 02/18/15 2.4			
WESTPAC BKG CORP SR GLBL NT DT			
GENERAL MOTORS FINL CO DTD 07/			
CISCO SYSTEMS INC DTD 03/03/14	AT COST	258,055	251,685
INTEL CORP DTD 05/19/16 1.70%	AT COST	246,685	251,063
WELLS FARGO & CO DTD 03/08/12	AT COST	257,880	259,928
ORACLE CORP DTD 10/25/12 2.50%	AT COST	252,584	260,305
AMERICAN EXPRESS CO DTD 12/03/	AT COST	243,255	261,483
GOLDMAN SACHS GROUP INC DTD 01	AT COST	253,575	266,523
HOME DEPOT INC DTD 04/05/13 2.	AT COST	254,533	262,383
BANK OF AMERICA CORP DTD 01/21	AT COST	253,953	276,515
BP CAPITAL MARKETS PLC DTD 02/	AT COST	261,970	274,060
JP MORGAN CHASE & CO DTD 01 /2	AT COST	248,510	273,438
SHELL INTERNATIONAL FIN DTD 05	AT COST	253,670	276,933
BLACKROCK FDS V HI YLD BD INST	AT COST	100,836	104,626
DEUTSCHE HIGH INCOME FUND INST	AT COST	487,073	512,793
MFS EMERGING MARKETS DEBT FUND	AT COST	570,000	582,306
ALPHABET INC COM CL A	AT COST	57,843	228,072
ALPHABET INC COM CL C	AT COST	57,836	228,896
AT&T INC COM	AT COST	16,270	14,375
COMCAST CORP NEW CL A	AT COST	25,498	50,240
DISNEY WALT CO COM	AT COST	39,279	59,204
FACEBOOK INC A COM	AT COST	66,382	221,576
NETFLIX INC COM	AT COST	47,260	71,152
ZAYO GROUP HOLDINGS INC COM			
AMAZON COM INC COM	AT COST	51,936	601,928
BORG WARNER INC COM			
HOME DEPOT INC COM	AT COST	65,039	221,928

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MCDONALDS CORP COM	AT COST	34,542	130,464
NIKE INC CL B	AT COST	25,168	168,375
CONAGRA BRANDS INC COM			
PEPSICO INC COM	AT COST	114,190	230,768
PROCTER & GAMBLE CO COM	AT COST	22,718	69,435
APACHE CORP COM	AT COST	33,140	10,312
CHEVRON CORP COM	AT COST	78,709	108,975
EOG RES INC COM	AT COST	72,245	60,944
OCCIDENTAL PETE CORP COM	AT COST	50,447	17,825
PIONEER NAT RES CO COM	AT COST	72,296	40,232
SCHLUMBERGER LTD COM COM	AT COST	75,680	20,790
AMERICAN EXPRESS CO COM	AT COST	51,729	154,167
CITIGROUP INC COM	AT COST	146,753	165,210
GOLDMAN SACHS GROUP INC COM	AT COST	96,391	138,348
JP MORGAN CHASE & CO COM	AT COST	59,922	212,184
METLIFE INC COM	AT COST	70,911	69,255
PNC FINL SVCS GROUP INC COM	AT COST	60,490	138,070
PRUDENTIAL FINL INC COM	AT COST	55,345	52,934
TRAVELERS COS INC COM	AT COST	26,298	38,895
US BANCORP DEL COM NEW	AT COST	139,877	155,988
ABBVIE INC COM	AT COST	38,863	52,290
BECTON DICKINSON & CO COM	AT COST	126,100	164,388
BIOMARIN PHARMACEUTICAL INC CO	AT COST	99,765	94,440
BRISTOL MYERS SQUIBB CO COM	AT COST	55,900	62,400
BRISTOL MYERS SQUIBB CO CONTNG	AT COST	2,130	1,180
CVS HEALTH CORPORATION COM	AT COST	94,689	68,468
GILEAD SCIENCES INC COM	AT COST	42,069	121,340
HOLOGIC INC COM	AT COST	51,992	82,956
JOHNSON & JOHNSON COM	AT COST	60,120	144,680
MCKESSON HBOC INC COM	AT COST	41,482	107,946

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERCK & CO INC COM	AT COST	55,593	72,351
PFIZER INC COM	AT COST	82,626	103,437
TAKEDA PHARMACEUTICAL CO LTD			
ZOETIS INC COM	AT COST	65,917	128,304
AMETEK INC NEW COM	AT COST	32,327	213,354
BOEING CO COM	AT COST	69,975	126,426
NORFOLK SOUTHERN CORP COM	AT COST	56,275	213,318
PARKER HANNIFIN CORP COM	AT COST	43,083	66,815
UNITED TECHNOLOGIES CORP COM			
ADOBE INC COM	AT COST	28,097	191,388
APPLE INC COM	AT COST	26,641	654,775
BROADCOM INC COM	AT COST	42,436	112,442
CISCO SYS INC COM	AT COST	25,223	53,775
FIDELITY NATL INFORMATION SVC	AT COST	70,814	163,251
INTEL CORP COM	AT COST	45,372	96,700
MICROSOFT CORP COM	AT COST	69,480	642,210
NVIDIA CORP COM	AT COST	100,164	294,833
ORACLE CORP COM	AT COST	20,830	57,720
QUALCOMM INC COM	AT COST	22,164	88,302
SALESFORCE COM INC COM	AT COST	41,246	172,060
SPLUNK INC COM	AT COST	52,562	91,881
TEXAS INSTRS INC COM	AT COST	42,612	129,000
LINDE PLC ORD	AT COST	81,728	128,210
DIGITAL REALTY TR INC REIT	AT COST	66,729	94,999
PROLOGIS INC REIT	AT COST	86,462	180,090
AMERICAN ELEC PWR INC COM	AT COST	53,806	127,335
DBTC INTERNATIONAL FUND	AT COST	1,021,902	1,136,982
INVESCO ASIA PACIFIC GROWTH FU	AT COST	483,018	570,726
INVESCO EUROPEAN GROWTH FUND	AT COST	417,018	453,151
ISHARES INC CORE MSCI EMKT ETF	AT COST	549,790	624,831

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES MSCI PACIFIC EX-JAPAN	AT COST	371,029	367,591
MATTHEWS JAPAN FUND	AT COST	809,970	1,026,422
MATTHEWS PACIFIC TIGER FUND IS	AT COST	773,472	894,569
VANGUARD FTSE EUROPE ETF	AT COST	99,601	105,224
VIRTUS SMALL CAP COTE FUND	AT COST	982,998	1,235,801
LIGHTHOUSE GLB LG/ST LTD 5/1/1			
LIGHTHOUSE GLB LG/ST LTD-STOCK	AT COST	500,000	1,127,361
AMAZON COM INC SR GLBL NT1 DTD	AT COST	254,748	254,743
APPLE INC DTD 05/06/14 3.45% 0	AT COST	271,353	275,225
CIGNA CORP NEW COM	AT COST	116,567	125,484
CVS HEALTH CORP DTD 07/20/15 3	AT COST	270,068	282,120
CARRIER GLOBAL CORPORATION COM	AT COST	6,045	34,263
ECOLAB INC COM	AT COST	97,042	111,075
OTIS WORLDWIDE CORP COM	AT COST	9,063	30,123
PROOFPOINT INC COM	AT COST	100,868	82,792
RAYTHEON TECHNOLOGIES CORP COM	AT COST	20,166	64,548
U S BANCORP MTNS BK ENT FR DTD	AT COST	262,783	282,270
VANGUARD HIGH DIVIDEND YIELD E	AT COST	467,205	500,024
VMWARE INC COM	AT COST	100,487	90,929
WALMART INC COM	AT COST	59,214	76,395
UNITED STATES TREAS BILLS DTD	AT COST	199,777	199,940
UNITED STATES TREAS BILLS DT D	AT COST	49,993	49,994

TY 2019 Other Decreases Schedule

Name: STOCKMAN FAMILY FOUNDATION TRUST

EIN: 85-6104630

Description	Amount
COST BASIS ADJUSTMENT	117,763
CTF GAIN FY	61
PENDING PURCHASES	162,114
GAIN ON SALES NOT SETTLED AT YEAR END	125,998

TY 2019 Other Expenses Schedule

Name: STOCKMAN FAMILY FOUNDATION TRUST

EIN: 85-6104630

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES-DIVIDEND I	199	199		0

TY 2019 Other Increases Schedule

Name: STOCKMAN FAMILY FOUNDATION TRUST

EIN: 85-6104630

Description	Amount
CTF FEES	852

TY 2019 Taxes Schedule

Name: STOCKMAN FAMILY FOUNDATION TRUST

EIN: 85-6104630

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	5,451	5,451		0
FOREIGN TAXES ON NONQUALIFIED	1,024	1,024		0