

For calendar year 2019, or tax year beginning 12-01-2019, and ending 11-30-2020

Name of foundation LA CENTRA-SUMERLIN FOUNDATION		A Employer identification number 77-0416683	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 5609		Room/suite	B Telephone number (see instructions) (805) 969-9292
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 931505625		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 15,595,117		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,641,010			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	35,598	35,598		
	4 Dividends and interest from securities	13,228	13,228		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	3,356,861			
	b Gross sales price for all assets on line 6a _____ 24,819,773				
	7 Capital gain net income (from Part IV, line 2)		5,030,113		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	6,046,697	5,078,939		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,000	0		0
	b Accounting fees (attach schedule)	3,975	0		0
	c Other professional fees (attach schedule)	41,543	41,543		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	35,953	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12,565	11,470		1,000
	24 Total operating and administrative expenses. Add lines 13 through 23	96,036	53,013		1,000
	25 Contributions, gifts, grants paid	298,000			298,000
	26 Total expenses and disbursements. Add lines 24 and 25 _____	394,036	53,013		299,000
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements _____	5,652,661			
	b Net investment income (if negative, enter -0-) _____		5,025,926		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,513,422	242,463	242,463
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,441,293	6,748,552	6,749,211
	b Investments—corporate stock (attach schedule)	1,059,258	2,675,619	8,603,145
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	298	298	298	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,014,271	9,666,932	15,595,117	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	4,014,271	9,666,932	
	29 Total net assets or fund balances (see instructions)	4,014,271	9,666,932	
30 Total liabilities and net assets/fund balances (see instructions) .	4,014,271	9,666,932		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,014,271
2 Enter amount from Part I, line 27a	2	5,652,661
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	9,666,932
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	9,666,932

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,030,113
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	248,731	6,805,421	0.036549
2017	239,000	4,963,611	0.048150
2016	209,858	4,483,468	0.046807
2015	196,000	4,239,898	0.046228
2014	211,991	4,108,718	0.051595

2 Total of line 1, column (d)	2	0.229329
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.045866
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	11,986,086
5 Multiply line 4 by line 3	5	549,754
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	50,259
7 Add lines 5 and 6	7	600,013
8 Enter qualifying distributions from Part XII, line 4	8	299,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	100,519
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	100,519
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	100,519
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	17,720
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	95,300
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	113,020
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	3
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	12,498
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 12,498 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>C MICHAEL COONEY</u> Telephone no. ► <u>(805) 969-9292</u>			

Located at ► PO BOX 5609 SANTA BARBARA CA ZIP+4 ► 93150

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,625,586
b	Average of monthly cash balances.	1b	5,541,598
c	Fair market value of all other assets (see instructions).	1c	1,431
d	Total (add lines 1a, b, and c).	1d	12,168,615
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,168,615
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	182,529
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,986,086
6	Minimum investment return. Enter 5% of line 5.	6	599,304

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	599,304
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	100,519
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	100,519
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	498,785
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	498,785
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	498,785

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	299,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	299,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	299,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				498,785
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			262,242	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 299,000				
a Applied to 2018, but not more than line 2a			262,242	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				36,758
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				462,027
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	298,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | Yes | No |
|--|-----|----|
|--|-----|----|

--	--	--

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2021-10-15	*****	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	EILEEN F SHERIDAN		2021-10-15		
	Firm's name ► BARTLETT PRINGLE & WOLF LLP				Firm's EIN ► 95-2089835
	Firm's address ► 1123 CHAPALA ST PO BOX 90860 SANTA BARBARA, CA 931900860				Phone no. (805) 963-7811

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b)	(c)	(d)
	How acquired P—Purchase D—Donation	Date acquired (mo., day, yr.)	Date sold (mo., day, yr.)
US TREASURY BILL 0.00%	P	2019-08-29	2019-12-26
US TREASURY BILL 0.00%	P	2019-12-02	2020-02-20
US TREASURY BILL 0.00%	P	2019-12-27	2020-03-26
US TREASURY BILL 0.00%	P	2020-01-12	2020-04-23
US TREASURY BILL 0.00%	P	2020-02-20	2020-05-28
US TREASURY BILL 0.00%	P	2020-03-26	2020-07-02
US TREASURY BILL 0.00%	P	2020-04-08	2020-07-02
US TREASURY BILL 0.00%	P	2020-04-23	2020-08-06
US TREASURY BILL 0.00%	P	2020-05-28	2020-09-08
US TREASURY BILL 0.00%	P	2020-07-01	2020-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,450,000		1,450,000	0
1,300,000		1,300,000	0
1,250,000		1,250,000	0
2,500,000		2,500,000	0
1,150,000		1,150,000	0
1,200,000		1,200,000	0
1,000,000		1,000,000	0
2,600,000		2,600,000	0
1,000,000		1,000,000	0
2,200,000		2,200,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
US TREASURY BILL 0.00%	P	2020-08-06	2020-11-05
5,210 SHS CROWDSTRIKE HOLDINGS, INC.	P		2020-11-30
2,090 SHS DATADOG, INC.	P		2020-10-01
3,160 SHS ZOOM VIDEO COMMUNICATIONS, INC.	P		2020-11-30
11,770 SHS ABBVIE, INC.	D	2010-12-29	2020-11-30
1,113 SHS ALPHABET, INC.	P		2020-11-30
14,375 SHS SMARTSHEET, INC.	P	2018-04-27	2020-11-30
605 SHS ALPHABET, INC.	D	2019-12-30	2020-11-30
565 SHS ALPHABET, INC.	P		2020-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,650,000		2,650,000	0
429,176		319,675	109,501
216,473		86,963	129,510
844,904		240,917	603,987
1,029,850		29,627	1,000,223
1,632,100		264,946	1,367,154
651,586		264,931	386,655
887,170		159,252	727,918
828,514		123,349	705,165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			109,501
			129,510
			603,987
			1,000,223
			1,367,154
			386,655
			727,918
			705,165

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
M DUCA	PRESIDENT/TREASURER 0.50	0	0	0
PO BOX 5609 SANTA BARBARA, CA 93150				
S DUCA	VICE PRESIDENT 0.50	0	0	0
PO BOX 5609 SANTA BARBARA, CA 93150				
C M COONEY	SECRETARY 0.50	0	0	0
PO BOX 5609 SANTA BARBARA, CA 93150				
L DUCA	DIRECTOR 0.00	0	0	0
PO BOX 5609 SANTA BARBARA, CA 93150				
M DUCA	DIRECTOR 0.00	0	0	0
PO BOX 5609 SANTA BARBARA, CA 93150				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

M DUCA
S DUCA

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY SERVICE AGENCY 123 WEST GUTIERREZ STREET SANTA BARBARA, CA 93101	N/A	PC	CHILD WELFARE	35,000
CARPINTERIA HIGH SCHOOL PO BOX 444 CARPINTERIA, CA 93014	N/A	PC	EDUCATION PROGRAMS	10,000
AHA PROGRAM FOR TEENS 1209 DE LA VINA SUITE A SANTA BARBARA, CA 93101	N/A	PC	CHILD WELFARE	5,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARPINTERIA CHILDREN'S PROJECT 5201 EIGHTH STREET SUITE 100 CARPINTERIA, CA 93013	N/A	PC	EDUCATION PROGRAMS	50,000
CALM1236 CHAPALA STREET SANTA BARBARA, CA 93101	N/A	PC	CHILD WELFARE	10,000
PEOPLES SELF HELP HOUSING 26 E VICTORIA STREET SANTA BARBARA, CA 93101	N/A	PC	AFFORDABLE HOUSING	3,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED BOYS AND GIRLS CLUB OF SB COUNTY PO BOX 1485 SANTA BARBARA, CA 93102	N/A	PC	CHILD PROGRAMS	5,000
GIRLS INC OF CARPINTERIA 5315 FOOTHILL ROAD CARPINTERIA, CA 93013	N/A	PC	EDUCATION AND ADVOCACY PROGRAMS FOR GIRLS	7,000
FOODBANK OF SANTA BARBARA 4554 HOLLISTER AVENUE SANTA BARBARA, CA 93110	N/A	PC	PROVIDING FOOD TO THE HUNGRY	4,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEAL THE OCEAN 1430 CHAPALA STREET SANTA BARBARA, CA 93101	N/A	PC	ENVIRONMENTAL INFRASTRUCTURE PROGRAM	1,000
PATH SANTA BARBARA (CASA ESPERANZA) PO BOX 24116 SANTA BARBARA, CA 93121	N/A	PC	SERVICES FOR THE HOMELESS	5,000
TRANSITION HOUSE OF SANTA BARBARA 425 EAST COTA STREET SANTA BARBARA, CA 93101	N/A	PC	SERVICES TO TRANSITION HOMELESS FAMILIES INTO PERMANENT HOUSING	5,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCHOLARSHIP FOUNDATION OF SANTA BARBARA PO BOX 3620 SANTA BARBARA, CA 93130	N/A	PC	EDUCATION GRANTS	64,000
SANTA BARBARA NEIGHBORHOOD CLINIC 915 N MILPAS STREET 2ND FLOOR SANTA BARBARA, CA 93103	N/A	PC	HEALTH SERVICES	10,000
FOUNDATION FOR SANTA BARBARA CITY COLLEGE 721 CLIFF DRIVE SANTA BARBARA, CA 93109	N/A	PC	EDUCATION PROGRAMS	3,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARPINTERIA UNIFIED SCHOOL DISTRICT 1400 LINDEN AVENUE CARPINTERIA, CA 93013	N/A	PC	EDUCATION PROGRAMS	10,000
SCHOLARSHIP FOUNDATION OF SANTA BARBARA PO BOX 3620 SANTA BARBARA, CA 93130	N/A	PC	SCHOLARSHIP PROGRAM	3,000
CARPINTERIA VALLEY CHAMBER OF COMMERCE 1056 EUGENIA PL B CARPINTERIA, CA 93013	N/A	PC	SCHOLARSHIP PROGRAM	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEASURES FOR JUSTICE INSTITUTE 60 PARK AVE ROCHESTER, NY 14607	N/A	PC	ASSESS CRIMINAL JUSTICE PROCESSES FOR FISCAL RESPONSIBILITY, FAIR PROCESS AND PUBLIC SAFETY	1,500
EQUAL JUSTICE UNDER LAW 400 7TH STREET NW SUITE 602 WASHINGTON DC, DC 20004	N/A	PC	LEGAL ASSISTANCE FOR THOSE MOST IN NEED	1,000
THE PRISON SCHOLARS FUND 1752 NW MARKET STREET SEATTLE, WA 98107	N/A	PC	EDUCATION AND EMPLOYMENT ASSISTANCE FOR INCARCERATED PEOPLE	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSIGHT PRISON PROJECTPO BOX 29 SAN QUENTIN, CA 94964	N/A	PC	HEALING AND INTEGRATION FOR INCARCERATED PEOPLE	1,000
HOMEBOY INDUSTRIES 130 WEST BRUNO STREET LOS ANGELES, CA 90012	N/A	PC	HOPE, TRAINING AND SUPPORT TO FORMERLY GANG-INVOLVED AND FORMERLY INCARCERATED PEOPLE	1,500
SPECIAL OLYMPICSPPO BOX 567 SANTA BARBARA, CA 93102	N/A	PC	SPORTS TRAINING AND COMPETITIONS FOR PEOPLE WITH INTELLECTUAL DISABILITIES	3,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRISON UNIVERSITY PROJECT INC PO BOX 492 SAN QUENTIN, CA 94964	N/A	PC	EDUCATION FOR INCARCERATED PEOPLE	1,000
ANTI-RECIDIVISM COALITION 1320 E 7TH STREET SUITE 260 LOS ANGELES, CA 90021	N/A	PC	SUPPORT FOR INCARCERATED PEOPLE	1,000
THE TREVOR PROJECT INC PO BOX 69232 WEST HOLLYWOOD, CA 90069	N/A	PC	CRISIS INTERVENTION AND SUICIDE PREVENTION FOR LGBTQ YOUNG PEOPLE UNDER 25	2,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY EQUALITY COUNCIL 475 PARK AVENUE SOUTH NEW YORK, NY 10016	N/A	PC	ADVANCE LEGAL AND LIVED EQUALITY FOR LGBTQ FAMILIES	1,000
OUTRIGHT ACTION INTERNATIONAL 80 MAIDEN LANE SUITE 1505 NEW YORK, NY 10038	N/A	PC	LGBTIQ HUMAN RIGHTS	1,000
CAMP LIGHTBULB INCPO BOX 845 HOLLYWOOD, CA 90078	N/A	PC	CAMP TO SUPPORT LGBTQ YOUTH	500
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILIES AGAINST MANDATORY MINIMUMS 1100 H STREET NW SUITE 1000 WASHINGTON DC, DC 20005	N/A	PC	CREATE FAIR AND EFFECTIVE JUSTICE SYSTEM	1,000
LUSSIER COMMUNITY EDUCATION CENTER 55 S GAMMON ROAD MADISON, WI 53717	N/A	PC	COMMUNITY EDUCATION CENTER	2,500
PARALYZED VETERANS OF AMERICA 750 N LINCOLN MEMORIAL DRIVE SUITE 30 MILWAUKEE, WI 53202	N/A	PC	PARALYZED VETERANS ASSISTANCE	2,500
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ROAD HOME DANE COUNTY 128 E OLIN AVENUE SUITE 202 MADISON, WI 53713	N/A	PC	ASSISTANCE TO HOMELESS CHILDREN AND THEIR FAMILIES	2,500
ALZHEIMER'S & DEMENTIA ALLIANCE 517 NORTH SEGOE ROAD SUITE 301 MADISON, WI 53705	N/A	PC	SUPPORT TO THOSE WITH ALZHEIMER'S & DEMENTIA	1,000
PROJECT HOME3841 KIPP STREET MADISON, WI 53718	N/A	PC	IMPROVE QUALITY AND AFFORDABILITY OF HOUSING	1,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS TO INDEPENDENCE 3810 MILWAUKEE STREET MADISON, WI 53714	N/A	PC	INDEPENDENT LIVING CENTER FOR DISABLED PEOPLE	1,000
RETREAT & REFRESH STROKE CAMP 2000 W PIONEER PKWY SUITE 16 PEORIA, IL 61615	N/A	PC	CAMP FOR STROKE SURVIVORS AND THEIR CAREGIVERS	1,000
MADISON SCI INC 5805 E OPEN MEADOW MCFARLAND, WI 53558	N/A	PC	PROVIDES ADAPTIVE EQUIPMENT ON LOAN AND WRITES GRANTS TO DISABLED INDIVIDUALS FOR EQUIPMENT	2,500
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS ABILITY WISCONSIN (AAW) 5805 E OPEN MEADOW MCFARLAND, WI 53558	N/A	PC	PROVIDING ABILITY FOR THOSE WITH MOBILITY CHALLENGES TO ENJOY WISCONSIN	1,000
CARE 4 PAWSPO BOX 60524 SANTA BARBARA, CA 93160	N/A	PC	REDUCE PET OVERPOPULATION, PREVENT ANIMALS FROM ENDING UP IN SHELTERS	1,500
VNA HEALTH 509 E MONTECITO STREET SUITE 200 SANTA BARBARA, CA 93103	N/A	PC	VISITING NURSE ASSOCIATION	3,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF CARPINTERIA LIBRARY 5103 CARPINTERIA AVE CARPINTERIA, CA 93013	N/A	PC	SUPPORT THE LIBRARY IN MEETING THE NEEDS OF THE CARPINTERIA COMMUNITY	5,000
FOUNDATION ROUNDTABLE PO BOX 60157 SANTA BARBARA, CA 93160	N/A	PC	ADVANCE AND SUPPORT PHILANTHROPY	1,000
FOODBANK OF SANTA BARBARA COUNTY 4554 HOLLISTER AVENUE SANTA BARBARA, CA 93110	N/A	PC	PROVIDING FOOD TO THE HUNGRY	10,000
Total ▶ 3a				298,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SB CANPO BOX 6174 SANTA MARIA, CA 93456	N/A	PC	PROMOTE SOCIAL AND ECONOMIC JUSTICE, PRESERVE ENVIRONMENTAL AND AGRICULTURAL RESOURCES, AND CREATE SUSTAINABLE COMMUNITIES	5,000
FOODBANK OF SANTA BARBARA COUNTY 4554 HOLLISTER AVENUE SANTA BARBARA, CA 93110	N/A	PC	PROVIDING FOOD TO THE HUNGRY	10,000
Total ► 3a				298,000

TY 2019 Accounting Fees Schedule**Name:** LA CENTRA-SUMERLIN FOUNDATION**EIN:** 77-0416683

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT FEES	3,975	0		0

TY 2019 General Explanation Attachment**Name:** LA CENTRA-SUMERLIN FOUNDATION**EIN:** 77-0416683**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	CONDUIT ELECTION	FORM 990-PF	ELECTION TO TREAT QUALIFYING DISTRIBUTION AS BEING MADE OUT OF THE UNDISTRIBUTED INCOME OF A DESIGNATED PRIOR TAX YEAR OR OUT OF CORPUS UNDER TREAS. REG. SEC. 53.4942(A)-3(D)(2) THE LA CENTRA-SUMERLIN FOUNDATION (THE "FOUNDATION") DECLARES THAT IT IS MAKING AN ELECTION UNDER TREAS. REG. SEC. 53.4942(A)-3(D)(2) TO TREAT ITS QUALIFYING DISTRIBUTION FOR THE TAX YEAR ENDING NOVEMBER 30, 2020 AS SET FORTH BELOW. THE FOUNDATION MADE QUALIFIED DISTRIBUTIONS IN THE AMOUNT OF \$298,000 DURING THE TAX YEAR ENDING NOVEMBER 30, 2020, AND ADDITIONAL QUALIFIED DISTRIBUTIONS IN THE AMOUNT OF \$3,193,500 BETWEEN DECEMBER 1, 2020 AND FEBRUARY 15, 2021, RESULTING IN TOTAL QUALIFIED DISTRIBUTIONS OF \$3,491,500. THE QUALIFIED DISTRIBUTIONS WERE MADE FROM THE UNDISTRIBUTED INCOME OF THE IMMEDIATELY PRECEDING TAX YEAR ENDING NOVEMBER 30, 2019 IN THE AMOUNT OF \$262,242, DISTRIBUTABLE INCOME FOR THE TAX YEAR ENDING NOVEMBER 30, 2020 IN THE AMOUNT OF \$498,785, AND OUT OF CORPUS IN THE AMOUNT OF \$2,641,011. THE FOUNDATION MADE QUALIFIED DISTRIBUTIONS IN EXCESS OF THE AMOUNT REQUIRED TO BE DISTRIBUTED UNDER THIS ELECTION AND THE AMOUNT OF THE EXCESS DISTRIBUTION IS \$89,462. THIS EXCESS DISTRIBUTION AMOUNT WILL BE CARRIED FORWARD AND APPLIED AGAINST THE FOUNDATION'S DISTRIBUTABLE AMOUNT FOR THE TAX YEAR ENDING NOVEMBER 30, 2021. THE CONDUIT ELECTION SIGNED BY AN OFFICER OF THE LA CENTRA-SUMERLIN FOUNDATION IS BEING MAILED TO THE IRS SERVICE CENTER IN OGDEN, UTAH. THIS ELECTION CONTAINS THE EXPLANATION LISTED ABOVE.

TY 2019 Investments Corporate Stock Schedule**Name:** LA CENTRA-SUMERLIN FOUNDATION**EIN:** 77-0416683**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
727 SH ALIBABA GROUP HOLDING LTD	6,725	191,462
5,000 SH BLACKLINE, INC.	118,213	614,500
2,659 SH APPFOLIO, INC. CLASS B	13,563	433,231
1,132.8 SH EDEN, LTD	1,133	1,133
2,500 SH BLACKLINE, INC.	129,250	307,250
9,090 SH CROWDSTRIKE HOLDINGS, INC.	551,726	1,393,315
11,810 SH DATADOG, INC.	504,442	1,168,245
4,580 SH ZOOM VIDEO COMMUNICATIONS, INC.	347,853	2,190,889
15,200 SH SMARTSHEET, INC.	497,350	882,056
810 SH ALPHABET, INC CLASS A	505,364	1,421,064

TY 2019 Investments Government Obligations Schedule**Name:** LA CENTRA-SUMERLIN FOUNDATION**EIN:** 77-0416683**US Government Securities - End
of Year Book Value:**

6,748,552

**US Government Securities - End
of Year Fair Market Value:**

6,749,211

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Legal Fees Schedule

Name: LA CENTRA-SUMERLIN FOUNDATION

EIN: 77-0416683

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,000	0		0

TY 2019 Other Assets Schedule

Name: LA CENTRA-SUMERLIN FOUNDATION

EIN: 77-0416683

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
HOUSATONIC EQUITY INVESTORS, L.P.	298	298	298

TY 2019 Other Expenses Schedule**Name:** LA CENTRA-SUMERLIN FOUNDATION**EIN:** 77-0416683**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	11,470	11,470		0
STATE FILING FEE	20	0		0
ATTORNEY GENERAL REGISTRY	75	0		0
S.B. FOUNDATION ROUNDTABLE DUES	1,000	0		1,000

TY 2019 Other Professional Fees Schedule**Name:** LA CENTRA-SUMERLIN FOUNDATION**EIN:** 77-0416683

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	41,543	41,543		0

TY 2019 Taxes Schedule**Name:** LA CENTRA-SUMERLIN FOUNDATION**EIN:** 77-0416683

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRANCHISE TAX BOARD	10	0		0
FEDERAL TAXES	35,943	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2019
Name of the organization LA CENTRA-SUMERLIN FOUNDATION		Employer identification number 77-0416683

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
LA CENTRA-SUMERLIN FOUNDATION

Employer identification number
77-0416683

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LA CENTRA-SUMERLIN CRUT PO BOX 5609 SANTA BARBARA, CA 93150	\$ 129,250	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
2	LA CENTRA-SUMERLIN CRUT PO BOX 5609 SANTA BARBARA, CA 93150	\$ 373,409	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
3	LA CENTRA-SUMERLIN CRUT PO BOX 5609 SANTA BARBARA, CA 93150	\$ 1,091,410	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
4	SUZANNE S DUCA PO BOX 5609 SANTA BARBARA, CA 93150	\$ 1,046,941	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization LA CENTRA-SUMERLIN FOUNDATION	Employer identification number 77-0416683
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	2,500 SHARES OF BLACKLINE, INC.	\$ 129,250	2019-12-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	8,475 SHARES OF SMARTSHEET, INC.	\$ 373,409	2019-12-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>3</u>	810 SHARES OF ALPHABET, INC.	\$ 1,091,410	2019-12-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>4</u>	11,770 SHARES OF ABBVIE, INC	\$ 1,046,941	2019-12-30
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization LA CENTRA-SUMERLIN FOUNDATION	Employer identification number 77-0416683
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee