

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 12-01-2019, and ending 11-30-2020

Name of foundation THE ERWIN RAUTENBERG FOUNDATION		A Employer identification number 45-5514206	
Number and street (or P.O. box number if mail is not delivered to street address) 9133 S LA CIENEGA BLVD	Room/suite	B Telephone number (see instructions) (310) 829-0074	
City or town, state or province, country, and ZIP or foreign postal code INGLEWOOD, CA 90301		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>72,637,172</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	163,831	163,831		
	4 Dividends and interest from securities	1,700,396	1,700,396		
	5a Gross rents	2,258,604	2,258,604		
	b Net rental income or (loss) 1,096,462				
	6a Net gain or (loss) from sale of assets not on line 10	-379,532			
	b Gross sales price for all assets on line 6a 6,729,127				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	47,062	47,062			
12 Total. Add lines 1 through 11	3,790,361	4,169,893			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	199,500	139,650		59,850
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	82,563	57,794		24,769
	b Accounting fees (attach schedule)	103,390	72,373		31,017
	c Other professional fees (attach schedule)	161,951	86,951		75,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	50,889	12,460		3,429
	19 Depreciation (attach schedule) and depletion	83,615	83,615		
	20 Occupancy				
	21 Travel, conferences, and meetings	7,547			7,547
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,087,197	1,080,386		6,811
	24 Total operating and administrative expenses. Add lines 13 through 23	1,776,652	1,533,229		208,423
	25 Contributions, gifts, grants paid	3,452,000			3,452,000
26 Total expenses and disbursements. Add lines 24 and 25	5,228,652	1,533,229		3,660,423	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,438,291				
b Net investment income (if negative, enter -0-)		2,636,664			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	941,255	886,443	886,443
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 796,687 Less: allowance for doubtful accounts ▶ _____	953,329	796,687	796,687
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	50,493	36,843	36,843
	10a Investments—U.S. and state government obligations (attach schedule)	722,087	462,200	540,856
	b Investments—corporate stock (attach schedule)	39,063,876	38,305,067	40,181,426
	c Investments—corporate bonds (attach schedule)	436,591	423,135	431,873
	11 Investments—land, buildings, and equipment: basis ▶ _____ 14,580,000 Less: accumulated depreciation (attach schedule) ▶ _____ 641,048	14,022,567	13,938,952	29,590,000
	12 Investments—mortgage loans	123,817	121,679	121,679
	13 Investments—other (attach schedule)	231,847	138,860	51,365
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	56,545,862	55,109,866	72,637,172	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	346,482	348,777	
	23 Total liabilities (add lines 17 through 22)	346,482	348,777	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	56,199,380	54,761,089	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	56,199,380	54,761,089		
30 Total liabilities and net assets/fund balances (see instructions) .	56,545,862	55,109,866		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	56,199,380
2 Enter amount from Part I, line 27a	2	-1,438,291
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	54,761,089
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	54,761,089

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a VARIOUS VARIOUS	P	2013-01-01	2020-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,729,127		7,108,659	-379,532
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-379,532
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-379,532
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,668,347	73,019,121	0.05024
2017	2,918,360	58,941,063	0.04951
2016	2,827,773	58,828,992	0.04807
2015	2,756,214	56,964,222	0.04839
2014	2,978,331	58,795,576	0.05066

2 Total of line 1, column (d)	2	0.246860
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049372
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	70,306,355
5 Multiply line 4 by line 3	5	3,471,165
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,367
7 Add lines 5 and 6	7	3,497,532
8 Enter qualifying distributions from Part XII, line 4	8	3,660,423

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount due is 9,376.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaign participation, political expenditures, and foundation requirements. Yes/No columns for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 9133 SLA CIENEGA BLVD SUITE 260 INGLEWOOD CA ZIP+4 90301

Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt charitable trusts and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JEWISH COMMUNITY FOUNDATION OF LOS ANGELES 6505 Wilshire Blvd 1200 LOS ANGELES, CA 90048	PROFESSIONAL	75,000
CITY NATIONAL BANK 1620 26th ST SANTA MONICA, CA 90404	INVESTMENT	66,989
UNION BANK 2001 Wilshire Blvd SANTA MONICA, CA 90403	INVESTMENT	14,235
FREEMAN FREEMAN AND SMILEY 1888 Century Park E 1500 LOS ANGELES, CA 90067	PROFESSIONAL	11,887
BURGEE AND ABRAMOFF 20501 Ventura Blvd 262 LOS ANGELES, CA 90364	PROFESSIONAL	69,126
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	38,352,528
b	Average of monthly cash balances.	1b	2,427,908
c	Fair market value of all other assets (see instructions).	1c	30,596,574
d	Total (add lines 1a, b, and c).	1d	71,377,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	71,377,010
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,070,655
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	70,306,355
6	Minimum investment return. Enter 5% of line 5.	6	3,515,318

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,515,318
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	26,367
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	26,367
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,488,951
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	3,488,951
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,488,951

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,660,423
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,660,423
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	26,367
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,634,056

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,488,951
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 83,506				
b From 2015.				
c From 2016.				
d From 2017. 17,959				
e From 2018. 46,963				
f Total of lines 3a through e.	148,428			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>3,660,423</u>				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				3,488,951
e Remaining amount distributed out of corpus	171,472			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	319,900			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	83,506			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	236,394			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017. 17,959				
d Excess from 2018. 46,963				
e Excess from 2019. 171,472				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 THOMAS B CORBY
 9133 S LA CIENEGA BLVD SUITE 260
 LOS ANGELES, CA 90301
 (310) 829-0074
 TOM@CORBYANDCORBY.COM

b The form in which applications should be submitted and information and materials they should include:
 NAME, ADDRESS AND FINANCIAL STATEMENTS; DESCRIPTION OF PROGRAM AND PROOF OF 501(c)(3) STATUS

c Any submission deadlines:
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				3,452,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 3 columns: Question, Yes, No. Rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here [Signature] 2021-10-13 [Title] May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [] No

Table for Preparer Information: Print/Type preparer's name (RANDOLPH P CORBY), Preparer's Signature, Date, Check if self-employed, PTIN (P00941958), Firm's name (CORBY AND CORBY AN ACCOUNTANCY CORP), Firm's EIN (95-3899635), Firm's address (2811 Wilshire Blvd Ste 570 Santa Monica, CA 90403), Phone no. (310) 829-0074.

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF ELNET641 Lexington Ave New York, NY 10022		EOF	To support pro-Israeli European relations	2,800
HILLSIDE HOME FOR CHILDREN 940 Avenue 64 PASADENA, CA 91105		EOF	A premier provider dedicated to healing children and young adults, strengthening families, and transforming communities through quality comprehensive services and advocacy.	500
INTERNATIONAL FELLOWSHIP OF CHRISTI 30 North LaSalle Street Suite 4300 CHICAGO, IL 60602		EOF	To build bridges between Christians and Jews	40,000
Total ▶ 3a				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH BIG BROTHER BIG SISTER OF LO 11150 W Olympic Blvd Suite 900 LOS ANGELES, CA 90064		EOF	To assist youth in achieving their full potential through innovative, impactful programs.	5,800
MOUNTAIN VIEW SCHOOL 2585 S Archibald Avenue ONTARIO, CA 91761		EOF	To focus on the whole child: ensuring each child is safe, that each child's needs are met.	182
BEAUTY BUS FOUNDATION 21781 Ventura Boulevard Suite 586 WOODLAND HILLS, CA 91364		EOF	To deliver loving kindness, support, and compassion to seriously ill patients and their caregivers through beauty services	1,045
Total ▶ 3a				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FORDEVEREIN EHEMALIGE SYNOGOGUE STA Schulstrae 7 Stadthage, Schulstrae 7 31655 GM			To support holocaust museum in Stadthagen, Germany	5,500
CEDARS SINAI ADVANCEMENT 8700 Beverly Blvd Suite 2416 LOS ANGELES, CA 90048			To pioner medical research achievements, education programs defining the future of healthcare, and wide-ranging community benefit activities, were setting new standards for quality and innovation in patient care	150,000
WOMEN'S BUILD8631 W 3rd St 240E LOS ANGELES, CA 90048			To support pioneering research and care	350
Total ▶ 3a				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEBREW UNION COLLEGE 8631 W 3rd St 240E LOS ANGELES, CA 90007			To support premier Jewish seminary	25,000
HILLSIDE HOME FOR CHILDREN 940 Avenue 64 PASADENA, CA 91105		EOF	A premier provider dedicated to healing children and young adults, strengthening families, and transforming communities through quality comprehensive services and advocacy.	1,000
BEAUTY BUS FOUNDATION 21781 Ventura Boulevard Suite 586 WOODLAND HILLS, CA 91364		EOF	To deliver loving kindness, support, and compassion to seriously ill patients and their caregivers through beauty services	3,000
Total ▶ 3a				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEAUTY BUS FOUNDATION 21781 Ventura Boulevard Suite 586 WOODLAND HILLS, CA 91364		EOF	To deliver loving kindness, support, and compassion to seriously ill patients and their caregivers through beauty services	3,000
CHAMAH420 Lexington Avenue300 NEW YORK, NY 10170		EOF	To provide seniors with necessary medical care	60,000
YESHIVA GEDOLAH OF LOS ANGELES 5444 W Olympic Blvd LOS ANGELES, CA 90036		EOF	To support the highest level of education possible in both Judaic and Secular Studies.	40,000
Total				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CEDARS SINAI WOMEN'S GUILD 8631 W 3rd St 240E LOS ANGELES, CA 90048			EOF To support pioneering research and care	50,000
UCLA HILLEL574 Hilgard Ave LOS ANGELES, CA 90024			To support in discovering each student's individual interests or needs and, through these pursuits, provide energizing opportunities to embrace Judaism - now and for a lifetime.	45,000
JEWISH FAMILY SERVICE OF LOS ANGELE 330 N Fairfax Avenue LOS ANGELES, CA 90036			EOF To support life-improvingservices that help the people ofLos Angeles	155,000
Total				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JVS SOCAL6505 Wilshire Blvd 200 LOS ANGELES, CA 90048		EOF	TO SUPPORT job and skill training programs for unemployed and underemployed people.	60,000
AMERICAN FRIENDS OF LEKET P O BOX 2090 TEANECK, NJ 07666		EOF	To support the Israel's largest food bank and food rescue network	40,000
AMERICAN FRIENDS OF ORR SHALOM 3708 ENTERPRISE DRIVE JANESVILLE, WI 53546		EOF	To support and provide shelter, food, medical services, education and counseling to needy families and orphaned children in israel.	40,000
Total ▶ 3a				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a <i>Paid during the year</i>					
AMERICAN JEWISH JOINT DISTRIBUTION PO Box 4124 NEW YORK, NY 10163					40,000
BET TZEDEK 3250 Wilshire Blvd 1300 LOS ANGELES, CA 90010					30,000
BJT MARCH OF THE LIVING SCHOLARSHIP 2 West 45th Street Suite 1500 NEW YORK, NY 10036					25,000
Total ▶ 3a				3,452,000	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHAI LIFELINE INC 475 S Robertson Blvd BEVERLY HILLS, CA 90211		EOF	TO SUPPORT SOCIAL SERVICES PROGRAMS	15,000
PEF ISRAEL ENDOWMENT FUND 630 3rd Ave 15th NEW YORK, NY 10017		EOF	To support different charities in Israel	15,000
JEWISH FREE LOAN PROGRAM 1901 Magnolia Ave LOS ANGELES, CA 90007		EOF	To support in providing interest free loans to people in need of all faith	60,000
Total ▶ 3a				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH WOMEN'S THEATRE 2912 Colorado Ave SANTA MONICA, CA 90404			To support theatre programs in creating, curating, producing, and preserving stories grounded in Jewish culture and experience	20,000
JQ INTERNATIONAL 801 Larrabee St UNIT 10 WEST HOLLYWOOD, CA 90069		EOF	To support programs that envision a world where all LGBTQ+ Jews feel a strong sense of self, pride, and community a place where LGBTQ+ Jews and their allies are supported.	10,000
USC SHOAH FOUNDATION 650 W 35th Fourth Floor LOS ANGELES, CA 90089		EOF	To support programs dedicated to making audio-visual interviews with survivors and witnesses of the Holocaust and other genocides, a compelling voice for education and action	20,000
Total ▶ 3a				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAYTON CHILDREN'S MUSEUM 395 Santa Monica Pl Suite 374 Level SANTA MONICA, CA 90401			EOF To support in creation of an interactive play space that activates the power of PLAY to enrich the lives of children and their families, build stronger, more connected communities, and create a better world	25,000
JEWISH FAMILY SERVICE OF LOS ANGELE 8838 W Pico Blvd LOS ANGELES, CA 90035			EOF To support programs that provide extensive senior living and healthcare options to the LA community	80,000
LOS ANGELES JEWISH HOME FOR THE AGI 7150 Tampa Ave RESEDA, CA 91335			EOF To support programs that provides senior healthcare services in Los Angeles, California	100,000
Total ▶ 3a				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHALOM INSTITUTE CAMP AND CONFERENC 34342 Mulholland Hwy MALIBU, CA 90265		EOF	To support Jewish summer camp programs	20,000
JEWISH COMMUNITY PROGRAM OF LA 6505 Wilshire Blvd 1200 LOS ANGELES, CA 90048		EOF	To support various charities	650,000
JEWISH FEDERATION OF GREATER LA 6505 Wilshire Blvd LOS ANGELES, CA 90048		EOF	To support community security initiative	50,000
Total				3,452,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION OF GREATER LA 6505 Wilshire Blvd LOS ANGELES, CA 90048		EOF	To support community service day and volunteering	25,000
JEWISH FEDERATION OF GREATER LA 6505 Wilshire Blvd LOS ANGELES, CA 90048		EOF	To support Ezra Network that helps people in accessing their needs	150,000
JEWISH FEDERATION OF GREATER LA 6505 Wilshire Blvd LOS ANGELES, CA 90048		EOF	To support financial aid to students	100,000
Total ▶ 3a				3,452,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a <i>Paid during the year</i>					
JEWISH FEDERATION OF GREATER LA 6505 Wilshire Blvd LOS ANGELES, CA 90048					50,000
JEWISH FEDERATION OF GREATER LA 6505 Wilshire Blvd LOS ANGELES, CA 90048					75,000
JEWISH FEDERATION OF GREATER LA 6505 Wilshire Blvd LOS ANGELES, CA 90048					100,000
Total ▶ 3a				3,452,000	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION OF GREATER LA 6505 Wilshire Blvd LOS ANGELES, CA 90048		EOF	To support New Leaders Projects	100,000
BEAUTY BUS FOUNDATION 21781 Ventura Boulevard Suite 586 WOODLAND HILLS, CA 91364		EOF	To deliver loving kindness, support, and compassion to seriously ill patients and their caregivers through beauty services	35,000
JEWISH COMMUNITY FOUNDATION OF LA 6505 Wilshire Blvd 1200 LOS ANGELES, CA 90048		EOF	To support various charities	928,823
Total ▶ 3a				3,452,000

TY 2019 Accounting Fees Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CORBY AND CORBY ACCOUNTANCY CORP	103,390	72,373	0	31,017

TY 2019 Contractor Compensation Explanation**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0

Contractor	Explanation
BURGEE AND ABRAMOFF	ATTORNEY REPRESENTATION
CITY NATIONAL BANK	INVESTMENT FEE
FREEMAN FREEMAN AND SMILEY	ATTORNEY REPRESENTATION
JEWISH COMMUNITY FOUNDATION OF LOS ANGELES	DONATION RECIPIENTS IDENTIFICAION AND INVESTIGATION
UNION BANK	INVESTMENT FEE

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE ERWIN RAUTENBERG FOUNDATION

EIN: 45-5514206

Software ID: 19009920

Software Version: 2019v5.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ATC BUILDING	2013-06-01	2,360,007	403,420	SL	39.0000	60,513	60,513		
ITC BUILDING	2013-06-01	642,993	109,913	SL	39.0000	16,487	16,487		
702 BUILDING	2013-06-01	257,985	44,100	SL	39.0000	6,615	6,615		

TY 2019 Investments Corporate Bonds Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	423,135	431,873

TY 2019 Investments Corporate Stock Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	38,305,067	40,181,426

TY 2019 Investments Government Obligations Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

462,200

**State & Local Government
Securities - End of Year Fair
Market Value:**

540,856

TY 2019 Investments - Land Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	3,260,985	641,048	2,619,937	4,388,300
Land	11,319,015		11,319,015	25,201,700

TY 2019 Investments - Other Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	AT COST	138,860	51,365

TY 2019 Legal Fees Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BURGEE & ABRAMOFF	69,126	48,388	0	20,738
FREEMAN, FREEMAN AND SMILEY	11,887	8,321	0	3,566
JUDICATE WEST	1,550	1,085	0	465

TY 2019 Other Expenses Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	728	73		655
GIFTS	349	35		314
INSURANCE	3,700	370		3,330
MEALS	1,102	1,102		
OFFICE EXPENSES	2,491	249		2,242
PERMIT AND LICENSES	300	30		270
Rental Expenses	1,078,527	1,078,527		

TY 2019 Other Income Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	47,062		

TY 2019 Other Liabilities Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	346,482	348,777

TY 2019 Other Professional Fees Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CITY NATIONAL BANK	66,986	66,986	0	0
FIDELITY	5,730	5,730	0	0
JEWISH COMMUNITY FOUNDATION OF LA	75,000	0	0	75,000
UNION BANK	14,235	14,235	0	0

TY 2019 Taxes Schedule**Name:** THE ERWIN RAUTENBERG FOUNDATION**EIN:** 45-5514206**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	35,000			
FOREIGN TAX WITHHOLDING	4,459	4,459		
PAYROLL TAX EXPENSES	11,430	8,001		3,429

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
THE ERWIN RAUTENBERG FOUNDATION

Employer identification number
45-5514206

Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ
 - 501(c)() (enter number) organization
 - 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 - 527 political organization
- Form 990-PF
 - 501(c)(3) exempt private foundation
 - 4947(a)(1) nonexempt charitable trust treated as a private foundation
 - 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE ERWIN RAUTENBERG FOUNDATION

Employer identification number
45-5514206

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization THE ERWIN RAUTENBERG FOUNDATION	Employer identification number 45-5514206
---	--

Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
THE ERWIN RAUTENBERG FOUNDATION

Employer identification number
45-5514206

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2020

EIN: 45-5514206

Part I, LINE 11 - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOK	NET INVESTMENT INCOME	ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTION	27,489	27,489	0
ROYALTY INCOME	408	408	0
PARTNERSHIP DISTRIBUTION	21,054	21,054	0
OIL/GAS - SANTA MARIA LOSS	(99,933)	(99,933)	0
OIL/GAS INCOME	2,464	2,464	0
ALLSTAR GROWTH FUND INCOME	445	445	0
OTHER MISCELLANEOUS INCOME	95,135	95,135	0
	<u>47,062</u>	<u>47,062</u>	<u>0</u>

THE ERWIN RAUTENBERG FOUNDATION				EIN: 45-5514206	
FORM 990-PF					
11/30/2020					
Part II, LINE 7 - OTHER NOTES AND LOAN RECEIVABLE					
	Description			Amount	
1	Loan receivable - ASF			594,000	
2	ESOP note			122,020	
3	Loan to 702 Building			7,098	
4	Loan to ITC Building			80,798	
5	Payroll Reimbursement Recievable			(7,229)	
	Total			796,687	

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
<u>PART II LINE 10a INVESTMENTS - US AND STATE GOVERNMENT OBLIGATIONS</u>			
13063ASEO CALIFORNIA STATE GENERAL OBLIGATION 7.500%	75,000.00	75,000.00	123,402.00
769123FM7 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OIF	5,000.00	0.00	0.00
378452EU6 GLENDALE CALIF REDEV AGY TAX ALLOC REV SUJ	70,292.95	50,292.95	46,588.50
283331AC0 EL MONTE CALIF PUB FING AUTH LEASE REV-B BU	5,000.00	5,000.00	5,048.15
798142BS3 SAN JOSE CA CMNTY FACS DIST SPL TAX REV NO-6	15,017.10	15,017.10	15,192.50
378452EV4 GLENDALE CALIF REDEV AGY TAX ALLOC REV	111,890.00	111,890.00	122,332.00
786091AG3 SACRAMENTO CNTY CALIF REDEV AGY TAX ALLO	100,000.00	0.00	0.00
67232PBA0 OAKLAND CALIF REDEV AGY REV	25,000.00	25,000.00	26,621.00
79771PU78 SAN FRANCISCO CALIF CITY & CNTY REDEV FING F	25,000.00	25,000.00	35,607.00
854733DX7 STANTON CALIF REDEV AGY TAX	50,000.00	50,000.00	54,257.00
854733DX7 STANTON CALIF REDEV AGY TAX	10,000.00	10,000.00	10,851.40
130685A75 CALIFORNIA ST PUB WKS BRD LEASE REV BABDP A	54,887.00	0.00	0.00
50420ABJ2 LA QUINTA CALIF FING AUTH LOC AGY SUB REV-A	25,000.00	0.00	0.00
769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OI	30,000.00	0.00	0.00
769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OI	25,000.00	0.00	0.00
67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T	15,000.00	15,000.00	16,000.50
67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T	35,000.00	35,000.00	37,334.50
67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T	15,000.00	15,000.00	16,000.50
953322CB8 WEST HOLLYWOOD CALIF CMNTY DEV	30,000.00	30,000.00	31,621.20
	722,087.05	462,200.05	540,856.25

NAME:	THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
				11/30/2020
		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
<u>PART II LINE 10b CORPORATE STOCKS</u>				
200	ABBVIE INC COM	22,945.25	22,945.25	20,916.00
200	ABBVIE INC COM	24,666.26	24,666.26	20,916.00
200	ABBVIE INC COM	19,095.92	19,095.92	20,916.00
500	ABBVIE INC COM	33,998.13	33,998.13	52,290.00
1039	ABBVIE INC COM	0.00	87,504.56	108,658.64
361	ABBVIE INC COM	0.00	33,888.03	37,753.38
300	ABBVIE INC COM	0.00	30,159.86	31,374.00
200	ALIBABA GROUP HLDG LTD	14,106.83	14,106.83	52,672.00
200	ALIBABA GROUP HLDG LTD	17,310.21	17,310.21	52,672.00
500	ALTRIA GROUP INC	0.00	20,029.60	19,915.00
700	ALTRIA GROUP INC	0.00	30,116.17	27,881.00
100	ALLERGAN PLC SHS	23,045.83	0.00	0.00
100	ALLERGAN PLC SHS	24,121.84	0.00	0.00
200	ALLERGAN PLC SHS	49,779.59	0.00	0.00
200	ALLERGAN PLC SHS	48,581.41	0.00	0.00
200	ALLERGAN PLC SHS	44,186.48	0.00	0.00
200	ALLERGAN PLC SHS	36,182.55	0.00	0.00
200	ALLERGAN PLC SHS	39,081.88	0.00	0.00
25	AMAZON COM INC	17,077.14	17,077.14	79,201.00
25	AMAZON COM INC	15,893.79	15,893.79	79,201.00
25	AMAZON COM INC	19,837.03	19,837.03	79,201.00
25	AMAZON COM INC	35,045.58	35,045.58	79,201.00
300	AMER INTL GP INC NEW	0.00	10,032.54	11,532.00
300	AMER INTL GP INC NEW	0.00	8,187.85	11,532.00
1000	AGNC INVT COR COM	33,530.50	33,530.50	15,280.00
1000	AGNC INVT COR COM	31,154.14	31,154.14	15,280.00
1000	AGNC INVT CORP COM	19,988.68	19,988.68	15,280.00
200	AMGEN INC	31,568.30	0.00	0.00
200	AMGEN INC	29,001.96	29,001.96	44,408.00
300	AMGEN INC	44,150.51	44,150.51	66,612.00
300	AMGEN INC	52,589.89	0.00	0.00
200	AMGEN INC	37,067.07	0.00	0.00
100	AMGEN INC	19,090.32	0.00	0.00
300	ANHEUSER BUSCH INBEV SA SPON	35,306.50	35,306.50	20,004.00
200	ANHEUSER BUSCH INBEV SA SPON	17,228.10	17,228.10	13,336.00
2500	ANNALY CAPITAL MNGMT INC	25,717.78	25,717.78	20,000.00
4000	ANNALY CAPITAL MNGMT INC	0.00	26,000.50	32,000.00
2000	ANNALY CAPITAL MNGMT INC	0.00	13,618.64	16,000.00
2000	ANWORTH MORTGAGE ASSET CORP	14,546.00	14,546.00	4,300.00
175	APPLE INC	9,892.38	0.00	0.00
175	APPLE INC	14,633.75	0.00	0.00
112	APPLE INC	10,000.00	1,071.43	5,714.00
175	APPLE INC	14,130.22	14,130.22	83,335.00
238	APPLE INC	22,382.17	22,382.17	113,335.60
125	APPLE INC	11,940.35	11,940.35	59,525.00
100	APPLE INC	10,353.49	10,353.49	47,620.00
400	APPLE INC	39,396.44	39,396.44	190,480.00
200	APPLE INC	25,546.49	25,546.49	95,240.00
200	APPLE INC	25,550.33	25,550.33	95,240.00
300	APPLE INC	38,175.07	38,175.07	142,860.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
300 APPLE INC	36,806.61	36,806.61	142,860.00
300 APPLE INC	38,021.24	38,021.24	142,860.00
200 APPLE INC	23,374.25	23,374.25	95,240.00
500 APPLE INC	54,859.21	54,859.21	238,100.00
200 APPLE INC	23,884.45	23,884.45	95,240.00
300 APPLE INC	31,418.12	31,418.12	142,860.00
300 APPLE INC	29,455.46	29,455.46	142,860.00
200 APPLE INC	29,955.53	29,955.53	95,240.00
200 APPLE INC	30,745.48	30,745.48	95,240.00
300 APPLE INC	47,649.93	0.00	0.00
200 APPLE INC	34,732.65	34,732.65	95,240.00
1500 APOLLO COMMERCIAL REAL ESTATE	28,124.39	28,124.39	16,170.00
1000 APOLLO COMMERCIAL REAL ESTATE	19,106.30	19,106.30	10,780.00
1350 APOLLO COMMERCIAL REAL ESTATE	25,471.11	25,471.11	14,553.00
1350 APOLLO COMMERCIAL REAL ESTATE	25,308.78	25,308.78	14,553.00
900 APPOLO GLOBAL MANAGEMENT INC	39,606.33	39,606.33	39,258.00
500 ARES CAPITAL CORP	8,990.55	8,990.55	8,240.00
1000 ARES CAPITAL CORP	18,540.00	18,540.00	16,480.00
1800 ARES CAPITAL CORP	32,767.40	32,767.40	29,664.00
1500 ARES CAPITAL CORP	26,669.04	26,669.04	24,720.00
3100 ARES CAPITAL CORP	55,659.96	55,659.96	51,088.00
1000 ARES CAPITAL CORP	16,883.64	16,883.64	16,480.00
500 ARES CAPITAL CORP	7,436.05	7,436.05	8,240.00
500 ARES CAPITAL CORP	7,250.20	7,250.20	8,240.00
500 ARES CAPITAL CORP	7,279.02	7,279.02	8,240.00
590 ARES CAPITAL CORP	8,658.70	8,658.70	9,723.20
10.678 ARES CAPITAL CORP -LONG TERM INVESTMENT	175.00	175.00	175.97
500 AT&T INC	19,711.12	19,711.12	14,375.00
300 AT&T INC	9,941.75	9,941.75	8,625.00
1000 AT&T INC	31,060.06	31,060.06	28,750.00
1000 B & G FOODS INC	17,259.15	17,259.15	27,690.00
1000 B & G FOODS INC	0.00	17,768.56	27,690.00
1000 B & G FOODS INC	0.00	21,402.56	27,690.00
1000 B & G FOODS INC	0.00	30,773.53	27,690.00
500 B & G FOODS INC	0.00	13,554.33	13,845.00
500 B & G FOODS INC	0.00	13,674.77	13,845.00
500 B & G FOODS INC	0.00	13,912.52	13,845.00
300 BANCO BILBAO VIZ ARG SA ADS	3,783.68	3,783.68	1,374.00
4 BATALION OIL CORP	0.00	0.00	30.64
200 BHP BILLITON LTD	14,094.00	14,094.00	11,158.00
328 BRITISH AMER TOB SPON ADR	22,592.70	22,592.70	11,581.68
672 BRITISH AMER TOB SPON ADR	44,240.24	44,240.24	23,728.32
600 BLACKROCK CAPITAL INVESTMENT C	7,275.73	7,275.73	1,180.00
400 BLACKROCK CAPITAL INVESTMENT C	4,857.21	4,857.21	1,770.00
500 BLACKROCK CAPITAL INVESTMENT C	5,200.73	5,200.73	1,475.00
950 BLACKROCK CAPITAL INVESTMENT C	10,012.73	10,012.73	2,802.50
1900 BLACKROCK CAPITAL INVESTMENT C	20,158.59	20,158.59	5,605.00
2000 BLACKROCK CAPITAL INVESTMENT C	19,428.22	19,428.22	5,900.00
374 BLACKROCK CAPITAL INVESTMENT C	0.00	0.00	1,103.30
500 BLACKSTONE GROUP LP	11,032.93	0.00	0.00
100 BLACKSTONE GROUP LP	3,523.60	0.00	0.00
500 BLACKSTONE GROUP LP	15,678.96	0.00	0.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
800 BLACKSTONE GROUP LP	25,807.29	0.00	0.00
1000 BLACKSTONE GROUP LP	32,044.24	15,739.62	29,775.00
500 BLACKSTONE MTG TRUST INC CL A	15,631.25	15,631.25	12,990.00
500 BLACKSTONE MTG TRUST INC CL A	18,628.46	18,628.46	12,990.00
1000 BLACKSTONE MTG TRUST INC CL A	0.00	23,524.00	25,980.00
400 BP PLC ADS	22,776.00	22,776.00	7,824.00
200 BP PLC ADS	8,120.00	8,120.00	3,912.00
600 BP PLC ADS	25,084.56	25,084.56	11,736.00
1000 BP PLC ADS	42,424.97	42,424.97	19,560.00
500 BP PLC ADS	20,610.71	20,610.71	9,780.00
500 BRISTOL MYERS SQUIBB CO	32,471.14	32,471.14	31,200.00
300 BRISTOL MYERS SQUIBB CO	17,234.30	17,234.30	18,720.00
200 BRISTOL MYERS SQUIBB CO	10,038.64	10,038.64	12,480.00
1000 BEST INC ADR	12,249.96	12,249.96	2,930.00
1000 BEST INC ADR	11,591.43	11,591.43	2,930.00
1000 BEST INC ADR	5,251.53	5,251.53	2,930.00
1000 BEST INC ADR	6,322.69	6,322.69	2,930.00
1000 BEST INC ADR	6,391.83	6,391.83	2,930.00
100 BROADCOM INC	21,533.82	21,533.82	40,158.00
100 BROADCOM INC	23,953.22	23,953.22	40,158.00
100 BROADCOM INC	27,787.83	0.00	0.00
100 BROADCOM INC	29,562.89	0.00	0.00
100 BROADCOM INC	27,728.58	27,728.58	40,158.00
100 BROADCOM INC	0.00	27,559.75	40,158.00
300 CALAMP CORP	8,271.44	8,271.44	2,736.00
300 CALAMP CORP	5,951.12	5,951.12	2,736.00
2.791 CALIFORNIA RES CORP COM	42.04	42.04	0.00
11.959 CALIFORNIA RES CORP COM	916.06	916.06	0.00
4.651 CALIFORNIA RES CORP COM	70.81	70.81	0.00
19.933 CALIFORNIA RES CORP COM	1,554.44	1,554.44	0.00
1.86 CALIFORNIA RES CORP COM	31.07	31.07	0.00
7.973 CALIFORNIA RES CORP COM	677.01	677.01	0.00
1.86 CALIFORNIA RES CORP COM	30.78	30.78	0.00
7.973 CALIFORNIA RES CORP COM	670.80	670.80	0.00
11 CALIFORNIA RES CORP COMMON STO	0.00	0.00	240.02
26 CALIFORNIA RES CORP WTS	0.00	0.00	88.40
200 CHEMOURS CO COM	9,316.91	9,316.91	4,866.00
500 CHEMOURS CO COM	24,139.35	24,139.35	12,165.00
300 CHEMOURS CO COM	14,560.29	14,560.29	7,299.00
1000 CHEMOURS CO COM	39,496.99	39,496.99	24,330.00
1000 CHEMOURS CO COM	15,267.75	15,267.75	24,330.00
1000 CHEMOURS CO COM	0.00	13,447.62	24,330.00
2000 CBL & ASSOC PPTYS INC	17,156.16	17,156.16	114.00
3000 CBL & ASSOC PPTYS INC	27,179.33	27,179.33	171.00
2000 CBL & ASSOC PPTYS INC	11,506.90	11,506.90	114.00
500 CEDAR FAIR LP DEP UNIT	27,557.25	27,557.25	19,015.00
500 CEDAR FAIR LP DEP UNIT	0.00	25,582.84	19,015.00
1 CENTRUS ENERGY CORP CL A	1,525.36	1,525.36	14.99
1000 LUMIN TECHNOLOGIES INC/ CENTURYLINK INC	25,779.41	25,779.41	10,450.00
1000 LUMIN TECHNOLOGIES INC/ CENTURYLINK INC	22,437.19	22,437.19	10,450.00
1000 LUMIN TECHNOLOGIES INC/ CENTURYLINK INC	20,923.38	20,923.38	10,450.00
1000 LUMIN TECHNOLOGIES INC/ CENTURYLINK INC	19,176.22	19,176.22	10,450.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
1000 LUMIN TECHNOLOGIES INC/ CENTURYLINK INC	22,465.94	22,465.94	10,450.00
100 CHESAPEAKE ENERGY CORP	6,737.50	6,737.50	0.00
200 CHESAPEAKE ENERGY CORP	8,159.24	8,159.24	2.58
200 CHESAPEAKE ENERGY CORP	7,111.37	7,111.37	2.58
200 CHEWY INC CL A	6,640.81	3,320.40	7,758.00
600 CHIMERA INVESTMENT CORPORATION	12,420.00	12,420.00	6,156.00
200 CHIMERA INVESTMENT CORPORATION	4,035.30	4,035.30	2,052.00
555 CHIMERA INVESTMENT CORPORATION	10,912.91	10,912.91	5,694.30
1000 CHIMERA INVESTMENT CORPORATION	19,791.59	19,791.59	10,260.00
1000 CHIMERA INVESTMENT CORPORATION	19,657.80	19,657.80	10,260.00
300 CLEAN ENERGY FUELS CORP	4,171.22	4,171.22	1,365.00
500 CLEAN ENERGY FUELS CORP	5,554.59	5,554.59	2,275.00
1000 CLEVELAND CLIFFS INC	0.00	8,160.94	11,010.00
1000 CLEVELAND CLIFFS INC	0.00	6,597.61	11,010.00
1500 COSTAMARE INC	18,561.56	18,561.56	10,770.00
80.19 CRESTWOOD EQUITY PARTNERS LP	6,919.67	6,919.67	1,307.90
67.5 CRESTWOOD EQUITY PARTNERS LP	26,507.68	26,507.68	1,100.93
38.61 CRESTWOOD EQUITY PARTNERS LP	3,331.69	3,331.69	629.73
32.5 CRESTWOOD EQUITY PARTNERS LP	12,260.83	12,260.83	530.08
118.8 CRESTWOOD EQUITY PARTNERS LP	10,251.36	10,251.36	1,937.63
100 CRESTWOOD EQUITY PARTNERS LP	36,077.52	36,077.52	1,631.00
312.4 CRESTWOOD EQUITY PARTNERS LP	25,469.58	25,469.58	5,095.24
300 CLOVIS ONCOLOGY	23,154.77	23,154.77	1,476.00
166 CORTEVA INC	6,283.70	6,283.70	6,361.12
500 DISCOVERY COMMUNICATIONS SER A	12,960.67	12,960.67	13,455.00
2000 DHT HOLDINGS INC SHS NEW	7,701.31	7,701.31	6,387.50
333.2 DONNELLEY R R & SONS CO	9,740.94	9,740.94	466.48
333.2 DONNELLEY R R & SONS CO	8,996.61	8,996.61	466.48
333.2 DONNELLEY R R & SONS CO	10,136.67	10,136.67	466.48
166.6 DONNELLEY R R & SONS CO	4,885.54	4,885.54	233.24
166.6 DONNELLEY R R & SONS CO	3,676.49	3,676.49	233.24
333.2 DONNELLEY R R & SONS CO	9,519.19	9,519.19	466.48
166 DOW INC	12,306.21	12,306.21	8,799.66
344 DOW INC	0.00	13,943.67	17,705.34
200 DOW INC	0.00	9,523.99	10,602.00
300 DOW INC	0.00	15,011.28	15,903.00
300 DRAFTKINGS INC CL A	0.00	16,728.01	15,708.00
166 DUPONT DE NEMOURS INC	18,119.94	18,119.94	10,531.04
300 EDISON INTERNATIONAL	0.00		
1200 ENERGY TRANSFER PARTNERS L P	37,856.00	36,930.90	9,492.48
675 ENERGY TRANSFER PARTNERS L P	26,059.91	26,059.91	5,339.52
300 ENERGY TRANSFER PARTNERS L P	13,018.01	13,018.01	2,373.12
750 ENERGY TRANSFER PARTNERS L P	19,793.55	19,793.55	5,932.80
43 ENERGY XXI GULF C WTS	6,039.33	6,039.33	0.00
300 ENERPLUS CORP COM	4,365.00	4,365.00	762.00
500 EPR PPTYS COM	36,402.76	36,402.76	18,010.00
500 EPR PPTYS COM	38,712.33	38,712.33	18,010.00
300 FACEBOOK INC CL-A	9,734.65	9,734.65	55,394.00
200 FACEBOOK INC CL-A	8,518.83	8,518.83	27,697.00
135 FIVE STAR SENIOR LIVING INC	0.00	0.00	796.50
21 FORD MOTOR CO NEW	368.24	368.24	190.68
631 FORD MOTOR CO NEW	2,227.93	2,227.93	5,729.48

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
1445 FORD MOTOR CO NEW	4,753.76	4,753.76	13,120.60
300 FREEPORT-MCMORAN INC	9,957.45	9,957.45	7,017.00
254 FREEPORT-MCMORAN INC	10,000.00	10,000.00	5,941.06
700 FREEPORT-MCMORAN INC	23,900.32	23,900.32	16,373.00
1000 FREEPORT-MCMORAN INC	9,970.52	9,970.52	5,941.06
500 FREEPORT-MCMORAN INC	18,420.02	18,420.02	11,695.00
11905 FS KKR CAPITAL CORP II	0.00	500,000.00	202,742.15
500 GAMING & LEISURE PPTYS INC COM	17,581.85	0.00	0.00
500 GAMING & LEISURE PPTYS INC COM	17,957.66	0.00	0.00
500 GAMING & LEISURE PPTYS INC COM	20,342.60	0.00	0.00
12.833 GENCO SHIPPING & TRDNG TMTD (FORMERLY BALTIC TRADIN	8,395.02	8,395.02	96.76
21.389 GENCO SHIPPING & TRDNG TMTD (FORMERLY BALTIC TRADIN	6,469.80	6,469.80	161.27
42.778 GENCO SHIPPING & TRDNG TMTD (FORMERLY BALTIC TRADIN	12,392.07	12,392.07	322.55
500 GENERAL ELECTRIC CO	11,308.60	11,308.60	5,090.00
1000 GENERAL ELECTRIC CO	27,344.57	27,344.57	10,180.00
1000 GENERAL ELECTRIC CO	24,021.65	24,021.65	10,180.00
300 GILEAD SCIENCE	27,836.11	27,836.11	18,201.00
300 GILEAD SCIENCE	23,841.75	23,841.75	18,201.00
400 GILEAD SCIENCE	28,823.33	0.00	0.00
1000 GREENBRIER COS INC	35,955.32	35,955.32	33,370.00
500 GREENBRIER COS INC	0.00	13,158.31	16,685.00
1000 GREENBRIER COS INC	0.00	21,165.27	33,370.00
50 ALPHABET INC CL C	47,914.74	47,914.74	88,037.00
50 ALPHABET INC CL C	48,140.25	48,140.25	88,037.00
25 ALPHABET INC CL C	24,338.02	24,338.02	44,018.50
25 ALPHABET INC CL C	25,396.10	25,396.10	44,018.50
25 ALPHABET INC CL C	25,169.49	25,169.49	44,018.50
25 ALPHABET INC CL C	28,656.91	28,656.91	44,018.50
25 ALPHABET INC CL C	30,167.70	30,167.70	44,018.50
25 ALPHABET INC CL C	0.00	33,176.92	44,018.50
1000 GS 9.35% CONTINGENT AUTOCALL MSFT	0.00	10,000.00	10,140.48
51 L3HARRIS CORPORATION DELAWARE	4,040.22	4,040.22	9,791.49
500 HOLLY ENERGY PARTNERS LP	15,755.31	15,755.31	6,770.00
500 HOLLY ENERGY PARTNERS LP	18,308.88	18,308.88	6,770.00
500 HOLLY ENERGY PARTNERS LP	16,429.36	16,429.36	6,770.00
500 HOLLY ENERGY PARTNERS LP	16,229.72	16,229.72	6,770.00
1000 HOLLY ENERGY PARTNERS LP	32,622.17	32,622.17	13,540.00
650 SERVICE PPTYS TR SH BEN INT	20,265.47	20,265.47	7,708.00
350 SERVICE PPTYS TR SH BEN INT	10,223.40	10,223.40	4,151.00
1000 SERVICE PPTYS TR SH BEN INT	26,509.70	26,509.70	11,860.00
200 INTL BUSINESS MACHINES CORP	31,874.49	31,874.49	24,704.00
300 INTL BUSINESS MACHINES CORP	46,621.43	46,621.43	37,056.00
200 INTL BUSINESS MACHINES CORP	32,397.10	32,397.10	24,704.00
100 INTL BUSINESS MACHINES CORP	0.00	10,591.24	12,352.00
200 INTL BUSINESS MACHINES CORP	0.00	24,406.01	24,704.00
2000 INVESCO LTD	34,623.58	34,623.58	32,460.00
300 ICAHN ENTERPRISES LP DEP UNIT	24,160.20	24,160.20	15,021.00
300 ICAHN ENTERPRISES LP DEP UNIT	21,836.71	21,836.71	15,021.00
400 ICAHN ENTERPRISES LP DEP UNIT	20,634.67	20,634.67	20,028.00
500 ICAHN ENTERPRISES LP DEP UNIT	25,823.92	25,823.92	25,035.00
500 ICAHN ENTERPRISES LP DEP UNIT	26,719.32	26,719.32	25,035.00
500 ICAHN ENTERPRISES LP DEP UNIT	27,376.34	27,376.34	25,035.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
500 ICAHN ENTERPRISES LP DEP UNIT	33,179.06	33,179.06	25,035.00
500 ICAHN ENTERPRISES LP DEP UNIT	34,932.60	34,932.60	25,035.00
500 ICAHN ENTERPRISES LP DEP UNIT	32,492.24	32,492.24	25,035.00
1000 ICAHN ENTERPRISES LP DEP UNIT	69,723.50	69,723.50	50,070.00
500 ICAHN ENTERPRISES LP DEP UNIT	28,167.67	28,167.67	25,035.00
1000 ICAHN ENTERPRISES LP DEP UNIT	66,536.50	66,536.50	50,070.00
500 ICAHN ENTERPRISES LP DEP UNIT	0.00	30,598.88	25,035.00
1000 INVESCO MORTGAGE CAPITAL INC	21,626.90	21,626.90	3,320.00
1500 INVESCO MARTGAGE CAPITAL INC	26,215.59	26,215.59	4,980.00
1550 INVESCO MARTGAGE CAPITAL INC	25,629.97	25,629.97	5,146.00
401 -INVESCO MARTGAGE CAPITAL INC - SHORT TERM REINVESTMEN	0.00	0.00	1,331.32
500 IRON MOUNTAIN INC	17,163.17	17,163.17	13,750.00
500 IRON MOUNTAIN INC	0.00	14,321.45	13,750.00
1000 IRON MOUNTAIN INC	0.00	28,951.59	27,500.00
200 JUMIA TECHNOLOGIES AG ADR	0.00	6,581.90	6,434.00
500 KRAFT HEINZ CO	40,599.76	40,599.76	16,470.00
300 KRAFT HEINZ CO	18,106.84	18,106.84	9,882.00
375 LAS VEGAS SANDS CORPORATION	24,102.58	24,102.58	20,891.25
225 LAS VEGAS SANDS CORPORATION	13,010.99	13,010.99	12,534.75
400 LAS VEGAS SANDS CORPORATION	26,990.05	26,990.05	22,284.00
500 LAS VEGAS SANDS CORPORATION	27,619.12	27,619.12	27,855.00
475 LEHMAN BROS HOLDING INC	25,000.00	25,000.00	0.00
200 LUMENTUM HLDGS INC COM	11,901.63	0.00	0.00
200 LUMENTUM HLDGS INC COM	13,946.93	0.00	0.00
200 LUMENTUM HLDGS INC COM	13,621.09	0.00	0.00
200 LYONDELLBASELL NV CL-A	18,277.62	18,277.62	17,020.00
300 LYONDELLBASELL NV CL-A	0.00	20,305.92	25,530.00
300 LYONDELLBASELL NV CL-A	0.00	21,919.34	25,530.00
200 MACQUARIE INFRASRUCTURE CO DE	9,671.61	9,671.61	6,470.00
300 MACQUARIE INFRASRUCTURE CO DE	11,890.09	11,890.09	9,705.00
500 MACQUARIE INFRASRUCTURE CO DE	0.00	22,041.27	16,175.00
300 MARATHON OIL CO	10,689.40	10,689.40	1,776.00
500 MARATHON OIL CO	18,601.10	18,601.10	2,960.00
500 MARATHON OIL CO	7,718.41	7,718.41	2,960.00
1000 MEDICAL PROPERTIES TRUST INC	0.00	18,785.94	19,400.00
200 MEDTRONIC PLS SHS	0.00	20,084.29	22,740.00
1000 MGM GROWTH PROPERTIES LLC CL A	31,282.73	31,282.73	30,570.00
1000 MGM GROWTH PROPERTIES LLC CL A	31,833.26	31,833.26	30,570.00
300 MICRON TECH INC	19,002.61	19,002.61	19,227.00
300 MICROSOFT CORP	9,036.40	9,036.40	42,814.00
600 MICROSOFT CORP	41,617.93	41,617.93	128,442.00
500 MIMEDX GROUP INC	4,680.19	4,680.19	3,355.00
1000 MIMEDX GROUP INC	7,777.20	7,777.20	6,710.00
1000 MIMEDX GROUP INC	14,614.55	14,614.55	6,710.00
1000 MIMEDX GROUP INC	13,955.44	13,955.44	6,710.00
1000 MIMEDX GROUP IND	17,609.27	17,609.27	6,710.00
1000 MIMEDX GROUP INC	12,614.10	12,614.10	6,710.00
1000 MIMEDX GROUP INC	5,623.50	5,623.50	6,710.00
3000 MIRAGEN THERAPEUTICS INC	0.00	3,908.37	3,528.00
150 NVIDIA CORPORATION	22,399.97	22,399.97	80,409.00
150 NVIDIA CORPORATION	23,859.87	23,859.87	80,409.00
500 NAVIGATOR HOLDINGS LTD	9,123.23	9,123.23	3,910.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
500 NAVIGATOR HOLDINGS LTD	9,907.98	9,907.98	3,910.00
99.6 HERMITAGE OFFSHORE SERVICES LTD	20,522.01	20,522.01	3.98
100 HERMITAGE OFFSHORE SERVICES LTD	19,307.36	19,307.36	4.00
3.4 HERMITAGE OFFSHORE SERVICES LTD	611.36	611.36	0.14
100 HERMITAGE OFFSHORE SERVICES LTD	17,553.12	17,553.12	4.00
100 HERMITAGE OFFSHORE SERVICES LTD	5,288.56	5,288.56	4.00
1600 NEW RESIDENTIAL INVT CORP	25,065.44	25,065.44	14,816.00
1612 NEW RESIDENTIAL INVT CORP	25,204.10	25,204.10	14,927.12
1000 NEW RESIDENTIAL INVT CORP	14,837.87	14,837.87	9,260.00
2000 NEW YORK MORTGAGE TRUST INC	12,705.75	12,705.75	7,030.00
75 NOW INC	2,434.01	2,434.01	418.50
300 OCCIDENTAL PETROLEUM CORP DE	25,369.70	25,369.70	4,728.00
500 OCCIDENTAL PETROLEUM CORP DE	39,885.56	39,885.56	7,880.00
200 OCCIDENTAL PETROLEUM CORP DE	18,749.41	18,749.41	3,152.00
200 OCCIDENTAL PETROLEUM CORP DE	18,577.35	18,577.35	3,152.00
500 OCCIDENTAL PETROLEUM CORP DE	32,542.43	32,542.43	7,880.00
500 OCCIDENTAL PETROLEUM CORP DE	23,022.96	23,022.96	7,880.00
300 OCCIDENTAL PETROLEUM CORP DE	12,880.26	12,880.26	4,728.00
625 OCCIDENTAL PETROLEUM CORP DE	25,418.95	25,418.95	9,850.00
390 OCCIDENTAL PETROLEUM CORP DE	0.00	0.00	2,004.60
300 OLIN CORPORATION	4,680.31	4,680.31	6,567.00
1000 OLIN CORPORATION	23,185.56	23,185.56	21,890.00
500 PENNYMAC MORTGAGE INVESTMENT	9,330.61	9,330.61	8,550.00
1000 PENNYMAC MORTGAGE INVESTMENT	21,445.77	21,445.77	17,100.00
1200 PENNYMAC MORTGAGE INVESTMENT	25,500.25	25,500.25	20,520.00
1425 PERMIAN BASIN RLTY TR UNIT BI	18,026.25	18,026.25	4,047.00
500 PFIZER INC	0.00	17,592.27	19,155.00
20 PJT PARTNERS INC COM CL A (spunoff from Blackstone Group; 40 PJT p	76.18	76.18	1,385.60
12.5 PJT PARTNERS INC COM CL A (spunoff from Blackstone Group; 40 PJT	47.61	47.61	866.00
12.5 PJT PARTNERS INC COM CL A (spunoff from Blackstone Group; 40 PJT	47.61	47.61	866.00
200 PAYPAL HLDGS INC COM	8,084.63	0.00	0.00
500 PLUG POWER INC COM NEW	0.00	5,524.33	13,195.00
500 PLUG POWER INC COM NEW	0.00	11,324.06	13,195.00
500 PPL CORPORATION	0.00	13,521.40	14,210.00
200 QUALCOMM INC	0.00	18,110.50	29,434.00
100 QUALCOMM INC	0.00	11,391.63	14,717.00
200 QUALCOMM INC	0.00	23,257.89	29,434.00
300 RAYTHEON TECHNOLOGIES CORP	0.00	21,547.91	21,516.00
500 ROYAL DUTCH SHELL PLC	41,733.93	41,733.93	16,920.00
250 ROYAL DUTCH SHELL PLC	20,977.50	20,977.50	8,460.00
250 ROYAL DUTCH SHELL PLC	20,526.12	20,526.12	8,460.00
500 ROYAL DUTCH SHELL PLC	35,129.61	35,129.61	16,920.00
300 SCHLUMBERGER LTD	35,261.47	35,261.47	6,237.00
300 SEADRILL LTD	10,298.90	10,298.90	0.24
300 SEADRILL LTD	11,154.00	11,154.00	0.24
400 SEADRILL LTD	14,556.89	14,556.89	0.32
600 SEADRILL LTD	24,918.71	24,918.71	0.48
500 SEADRILL LTD	21,069.73	21,069.73	0.40
600 SEADRILL LTD	28,231.73	28,231.73	0.48
500 SEADRILL LTD	20,980.20	20,980.20	0.40
500 SEADRILL LTD	18,420.45	18,420.45	0.40
500 SEADRILL LTD	16,817.44	16,817.44	0.40

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
500 SEADRILL LTD	19,936.08	19,936.08	0.40
500 SEADRILL LTD	10,634.84	10,634.84	0.40
2000 DIVERSIFIED HEALTHCARE TR BEN/SENIOR LTD	39,040.85	39,040.85	8,820.00
200 SEQUANS COMMUNICATIONS SA ADR	2,088.00	2,088.00	235.50
84.182 SABRA HEALTH CARE REIT INC	2,930.13	2,930.13	1,387.32
84.182 SABRA HEALTH CARE REIT INC	2,665.48	2,665.48	1,387.32
561.212 SABRA HEALTH CARE REIT INC	15,570.47	15,570.47	9,248.77
1122.424 SABRA HEALTH CARE REIT INC	25,577.92	25,577.92	18,497.55
1143 SABRA HEALTH CARE REIT INC	24,575.28	24,575.28	18,836.64
1000 SABRA HEALTH CARE REIT INC	19,983.74	19,983.74	16,480.00
1000 SABRA HEALTH CARE REIT INC	19,680.11	19,680.11	16,480.00
1000 SABRA HEALTH CARE REIT INC	22,166.80	22,166.80	16,480.00
200 SAREPTA THERAPEUTICS INC COM	27,368.40	27,368.40	28,172.00
1000 SFL CORPORATION LIMITED/SHIP FINANCE INTL LTD	19,514.57	19,514.57	6,770.00
1000 SFL CORPORATION LIMITED/SHIP FINANCE INTL LTD	20,022.87	20,022.87	6,770.00
1000 SFL CORPORATION LIMITED/SHIP FINANCE INTL LTD	15,665.80	15,665.80	6,770.00
1000 SFL CORPORATION LIMITED/SHIP FINANCE INTL LTD	16,234.03	16,234.03	6,770.00
1000 SFL CORPORATION LIMITED/SHIP FINANCE INTL LTD	14,415.79	14,415.79	6,770.00
200 SIMON PPTY GROUP INC	0.00	14,514.45	16,514.00
500 SIX FLAGS ENTMT CORP NEW	26,518.50	26,518.50	15,365.00
500 SIX FLAGS ENTMT CORP NEW	27,615.85	27,615.85	15,365.00
500 SIX FLAGS ENTMT CORP NEW	22,854.32	22,854.32	15,365.00
80 SOUTH32 LTD ADR	720.00	720.00	699.20
100 SPOTIFY TECHNOLOGY SA	18,426.32	0.00	0.00
993 SPYGLASS RESOURCES CORP	2,740.68	2,740.68	0.20
200 SQUARE INC CLASS A	20,434.76	20,434.76	42,192.00
1000 STARWOOD PROPERTY TRUST INC	28,229.32	28,229.32	17,940.00
1100 STARWOOD PROPERTY TRUST INC	25,259.33	25,259.33	19,734.00
500 STARWOOD PROPERTY TRUST INC	12,192.72	12,192.72	8,970.00
1000 STARWOOD PROPERTY TRUST INC	24,913.36	24,913.36	17,940.00
1000 STARWOOD PROPERTY TRUST INC	25,259.20	25,259.20	17,940.00
800 STARWOOD PROPERTY TRUST INC	19,794.77	19,794.77	14,352.00
1000 STARWOOD PROPERTY TRUST INC	21,704.19	21,704.19	17,940.00
2000 STARWOOD PROPERTY TRUST INC	0.00	33,873.79	35,880.00
1000 STARWOOD PROPERTY TRUST INC	0.00	19,649.40	17,940.00
140 SUNCOR ENERGY INC	14,510.24	14,510.24	2,252.60
200 TENCENT HLDGS LTD UNSPON ADR	6,863.58	0.00	0.00
500 TENCENT HLDGS LTD UNSPON ADR	28,480.59	17,800.37	51,100.00
500 TENCENT HLDGS LTD UNSPON ADR	22,802.88	22,802.88	21,900.00
500 TENCENT HLDGS LTD UNSPON ADR	30,405.17	0.00	0.00
500 TENCENT HLDGS LTD UNSPON ADR	18,281.90	0.00	0.00
300 TENCENT HLDGS LTD UNSPON ADR	24,115.01	0.00	0.00
300 TARGET CORPORATION	18,201.00	0.00	0.00
200 TARGET CORPORATION	11,169.45	0.00	0.00
500 TARGET CORPORATION	28,355.32	17,013.19	53,859.00
500 TARGET CORPORATION	32,796.65	32,796.65	89,765.00
200 TARGET CORPORATION	14,293.12	14,293.12	35,906.00
500 TARGET CORPORATION	31,890.14	31,890.14	89,765.00
100 TELADOC HEALTH INC	0.00	22,261.47	19,877.00
300 THE EXONE COMPANY	20,508.10	20,508.10	3,576.00
300 THE EXONE COMPANY	19,309.77	19,309.77	3,576.00
1600 TOTAL S A SPON ADR	36,666.51	36,666.51	23,177.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
500 TOTAL S A SPON ADR	25,625.67	25,625.67	21,070.00
500 TRANSOCEAN LTD	28,134.27	28,134.27	925.00
500 TRANSOCEAN LTD	25,067.64	25,067.64	925.00
500 TRANSOCEAN LTD	22,006.27	22,006.27	925.00
500 TRANSOCEAN LTD	21,935.59	21,935.59	925.00
500 TRANSOCEAN LTD	23,438.58	23,438.58	925.00
500 TUPPERWARE BRANDS CORP	22,497.21	22,497.21	16,825.00
500 TUPPERWARE BRANDS CORP	18,645.14	18,645.14	16,825.00
500 TUPPERWARE BRANDS CORP	19,180.88	19,180.88	16,825.00
2500 UNITED HEALTH PRODS INC COM	6,230.30	6,230.30	2,925.00
200 VALE S.A	6,541.74	6,541.74	2,912.00
1000 VALE S.A	19,319.80	19,319.80	14,560.00
1000 VALE S.A	16,393.82	16,393.82	14,560.00
1000 VALE S.A	14,656.31	14,656.31	14,560.00
1000 VALE S.A	14,605.77	14,605.77	14,560.00
1000 VALE S.A	15,128.44	15,128.44	14,560.00
1000 VALE S.A	14,169.35	14,169.35	14,560.00
500 VERIZON COMMUNICATIONS	25,521.63	25,521.63	30,205.00
500 VERIZON COMMUNICATIONS	0.00	30,469.95	30,205.00
578.385 VECTOR GROUP LTD	10,516.54	10,516.54	7,167.05
578.385 VECTOR GROUP LTD	11,242.41	11,242.41	7,167.04
578.385 VECTOR GROUP LTD	12,699.32	12,699.32	7,167.05
550.845 VECTOR GROUP LTD	11,544.57	11,544.57	6,825.79
1000 VECTOR GROUP LTD	20,097.60	20,097.60	12,391.48
1000 VECTOR GROUP LTD	19,473.47	19,473.47	12,391.49
1500 VECTOR GROUP LTD	24,550.41	24,550.41	18,587.24
1025 VECTOR GROUP LTD	11,640.78	11,640.78	12,097.05
1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC)	14,566.70	14,566.70	7,090.00
4000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC)	54,076.90	54,076.90	28,360.00
1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC)	14,171.58	14,171.58	7,090.00
1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC)	12,832.55	12,832.55	7,090.00
1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC)	12,372.24	12,372.24	7,090.00
500 VIACOM INC NEW CLASS B	15,211.08	15,195.87	10,504.70
1000 VIACOM INC NEW CLASS B	33,033.51	33,033.51	21,035.70
62 VIATRIS INC	0.00	0.00	1,042.84
1000 VODAFONE GROUP PLC	33,332.58	33,332.58	16,580.00
1000 VODAFONE GROUP PLC	18,357.51	18,357.51	16,580.00
500 VODAFONE GROUP PLC	10,558.00	10,558.00	8,290.00
100 WALT DISNEY CO HLDG CO	0.00	11,631.06	14,801.00
200 WALT DISNEY CO HLDG CO	0.00	19,086.13	29,602.00
200 WALT DISNEY CO HLDG CO	0.00	22,470.83	29,602.00
2000 WASHINGTON PRIME GROUP INC	18,157.92	18,157.92	2,040.00
7300 WASHINGTON PRIME GROUP INC	64,664.21	64,664.21	7,446.00
2000 WASHINGTON PRIME GROUP INC	15,319.87	15,319.87	2,040.00
3000 WASHINGTON PRIME GROUP INC	13,743.64	13,743.64	3,060.00
200 WEATHERFORD INTL LTD	2,650.35	2,639.03	0.15
500 WEATHERFORD INTL LTD	8,200.69	8,200.69	0.50
119 WELLS FARGO & CO NEW	23,474.43	23,474.43	3,254.65
500 WESTERN UN CO	0.00	11,779.63	11,280.00
200 WESTPORT INNOVATIONS INC NEW	9,077.94	9,077.94	788.00
300 WESTROCK CO COM	10,491.27	0.00	0.00
500 WILLIAMS CO INC	19,540.10	19,540.10	10,490.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
300 WILLIAMS CO INC	17,680.85	17,680.85	6,294.00
500 WILLIAMS CO INC	10,861.70	10,861.70	10,490.00
200 WYNN RESORTS LTD	37,018.96	37,018.96	20,100.00
200 WYNN RESORTS LTD	27,249.27	27,249.27	20,100.00
600 AMTRUST FINL SRVS INC 7.625%	15,000.00	15,000.00	9,210.00
1000 AMTRUST FINL SRVS INC 7.625%	20,523.40	20,523.40	15,350.00
1000 COLONY NORTHSTAR 7.15%-1	25,000.00	25,000.00	23,450.00
1000 CHIMERA INVVESTMENT CORP 8% SER-B	25,000.00	25,000.00	22,940.00
1000 CHUMERA INVESTMENT CORPORATION	25,000.00	25,000.00	23,250.00
1000 DIANA SHIPPING INC 8.875%	25,000.00	25,000.00	24,080.00
1000 DIANA SHIPPING INC 8.875%	25,726.50	25,726.50	24,080.00
1000 DYNAGAS LNG PARTNERS 8.75%-B	25,000.00	25,000.00	18,760.00
1000 FORTRESS TRNAS & IN 8.25% S-A	25,000.00	25,000.00	22,740.00
1000 GLOBAL PARTNERS LP 9.75%-A	25,000.00	25,000.00	16,800.00
1000 GASLOG LTD 8.5%-C	25,000.00	25,000.00	25,450.00
1000 LEGACY RES LP FXD/FLT 8%	24,995.66	24,995.66	
1000 NATIONAL GENL HLDG CORP 7.5%	25,000.00	25,000.00	26,170.00
1000 COLONY NORTHSTAR INC R 8.75%	25,476.50	0.00	0.00
1000 COLONY NORTHSTAR INC R 8.75%	25,706.40	0.00	0.00
1000 NEW YORK MORTGAGE TRST 8%-D	25,000.00	25,000.00	22,380.00
800 NEW YORK MORTGAGE TRST 8%-D	19,456.90	19,456.90	17,904.00
1000 PENNYMAC MORTGAGE INVEST 8%-B	25,000.00	25,000.00	24,910.00
1000 PENNYMC MTG INVST 8.125%SER-A	25,000.00	25,000.00	24,690.00
1000 ALTERIA INFRA L P 8.87% PFD UNI/ PREVIOUSLY TEEKAY OFFSH	25,000.00	25,000.00	21,500.00
1000 TEEKAY OFFSHORE PARTN 9%	25,000.00	25,000.00	25,770.00
1000 TSAKOS EGY NAV LTD 8.75%	25,000.00	25,000.00	20,700.00
1000 TSAKOS EGY NAV LTD 9.5%-F	25,000.00	25,000.00	21,700.00
1500 APOLLO SENIOR FLOATING	26,664.04	26,664.04	20,340.00
12000 ABERDEEN GLOBAL PREMIER PPTYS	16,836.77	16,836.77	6,204.00
600 ABERDEEN GLONBAL PREMIER PPTYS	8,422.59	8,422.59	3,102.00
100 ABERDEEN GLOBAL PREMIER PPTYS	1,022.28	1,022.28	517.00
900 ABERDEEN GLOBAL PREMIER PPTYS	9,211.31	9,211.31	4,653.00
1000 ABERDEEN GLOBAL PREMIER PPTYS	7,285.24	7,285.24	5,170.00
131 ABERDEEN GLOBAL PREMIER PPTYS	928.27	928.27	677.27
2337.477 ABERDEEN GLOBAL PREMIER PPTYS	18,699.81	18,699.81	12,084.76
3700 ABERDEEN GLOBAL PREMIER PPTYS	25,558.10	25,558.10	19,129.00
1000 ABERDEEN GLOBAL PREMIER PPTYS	5,909.70	5,909.70	5,170.00
494.255 ABERDEEN GLOBAL PREMIER PPTYS-REINVESTMENT	3,924.25	3,924.25	2,555.30
4800 ABERDEEN GLOBAL PREMIER PPTYS	30,631.93	30,631.93	24,816.00
7600 ABERDEEN GLOBAL PREMIER PPTYS	50,732.48	50,732.48	39,292.00
1062.301 ABERDEEN GLOBAL PREMIER PPTYS	42,500.00	42,500.00	9,093.30
631.562 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND	7,723.09	7,723.09	5,406.17
3000 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND	21,189.70	21,189.70	25,680.00
1000 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND	7,755.94	7,755.94	8,560.00
2000 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND	15,916.37	15,916.37	17,120.00
2000 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND	18,819.27	18,819.27	17,120.00
583.137 ABERDEEN TOTAL DYNAMIC DIVIDEND FUND-REINVESTMEN	10,472.50	10,472.50	8,560.00
1000 ABERDEEM TOTAL DYNAMIC DIVIDEND FUND	0.00	7,561.17	4,991.65
3200 ABERDEEM TOTAL DYNAMIC DIVIDEND FUND	0.00	25,544.46	27,392.00
1000 ADVENT CLAYMORE CV SECS & INCM	15,998.40	15,998.40	15,920.00
1000 ADVENT CLAYMORE CV SECS & INCM	13,995.94	13,995.94	15,920.00
2000 ADVENT CONVERTIBLE AND INCEOME FD	29,677.41	29,677.41	31,840.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
2000 ADVENT CONVERTIBLE AND INCEOME FD	29,372.70	29,372.70	31,840.00
4600 ADVENT CONVERTIBLE AND INCEOME FD	66,996.90	66,996.90	73,232.00
1000 ADVENT CONVERTIBLE AND INCEOME FD	0.00	12,788.74	15,920.00
1000 ADVENT CONVERTIBLE AND INCEOME FD	0.00	14,175.20	15,920.00
13000 BLACKROCK DEBT STRAT FD INC	42,276.36	42,276.36	34,938.86
1000 BLACKROCK DEBT STRAT FD INC	10,996.46	10,996.46	10,340.00
1500 BLACKROCK DEBT STRAT FD INC	0.00	14,469.94	15,510.00
2600 BLACKROCK EN GLBL DIV TR	38,396.99	38,396.99	27,508.00
1800 BLACKROCK EN GLBL DIV TR	25,018.78	25,018.78	19,044.00
2000 BLACKROCK EN GLBL DIV TR	0.00	19,640.80	21,160.00
10200 BLACKROCK EN GLBL DIV TR	83,834.96	83,834.96	58,242.00
2000 BLACKROCK EN GLBL DIV TR	11,979.46	11,979.46	11,420.00
2646.17 BLACKROCK RES & COMM STRAT TR	36,225.00	36,225.00	17,808.72
1360.888 BLACKROCK RES & COMM STRAT TR	22,588.45	22,588.45	9,158.78
800 BLACKROCK RES & COMM STRAT TR	13,171.83	13,171.83	5,384.00
1000 BLACKROCK RES & COMM STRAT TR	9,359.61	9,359.61	6,730.00
30.942 BLACKROCK RES & COMM STRAT TR (FORMERLY BLACKROCK)	489.24	489.24	208.24
300 BALCKROCK TAX MUNICIPAL BD TR	27,182.18	6,272.87	8,040.00
2500 BALCKROCK TAX MUNICIPAL BD TR	49,685.15	49,685.15	67,000.00
1300 BALCKROCK TAX MUNICIPAL BD TR	25,979.01	25,979.01	34,840.00
1300 BALCKROCK TAX MUNICIPAL BD TR	24,236.46	24,236.46	34,840.00
1200 BALCKROCK TAX MUNICIPAL BD TR	24,372.43	24,372.43	32,160.00
300 BALCKROCK TAX MUNICIPAL BD TR	52,779.62	6,333.55	8,040.00
1250 BLACKSTONE/GSO STRAT CREDIT FD	25,000.00	25,000.00	15,487.50
1000 BROOKFIELD REAL ASSETS INCOM	0.00	17,245.03	17,600.00
1450 BROOKFIELD REAL ASSETS INCOM	0.00	25,196.15	25,520.00
600 BROOKFIELD REAL ASSETS INCOM	0.00	10,436.47	10,560.00
2450 CALAMOS GLOBAL DYNAMIC CEF	23,106.84	23,106.84	22,417.50
3000 CALAMOS GLOBAL DYNAMIC CEF	29,601.05	29,601.05	27,450.00
2700 CALAMOS GLOBAL DYNAMIC CEF	24,551.97	24,551.97	24,705.00
2000 CALAMOS GLOBAL DYNAMIC CEF	14,369.61	14,369.61	18,300.00
3100 CALAMOS GLOBAL DYNAMIC CEF	24,508.27	24,508.27	28,365.00
6000 CALAMOS GLOBAL DYNAMIC CEF	0.00	45,501.65	54,900.00
3334 CALAMOS STRG TTL RETURN FD	35,084.34	35,084.34	50,043.34
2100 CALAMOS STRG TTL RETURN FD	25,287.19	25,287.19	3,002.00
200 CALAMOS STRG TTL RETURN FD	2,413.03	2,413.03	31,521.00
2100 CALAMOS STRG TTL RETURN FD	25,594.86	25,594.86	31,521.00
2200 CALAMOS STRG TTL RETURN FD	25,894.24	25,894.24	33,022.00
1100 CENTER COAST MLP&INFRST FD	19,577.74	19,577.74	1,015.30
2500 CLEARBRIDGE AMERN ENGY MLP FND	50,000.00	50,000.00	4,386.03
1250 CLEARBRIDGE AMERN ENGY MLP FND	26,026.34	26,026.34	2,195.56
1300 CLEARBRIDGE AMERN ENGY MLP FND	25,022.86	25,022.86	2,283.40
3000 CLEARBRIDGE AMERN ENGY MLP FND	50,549.79	50,549.79	5,269.37
1500 CLEARBRIDGE AMERN ENGY MLP FND	25,795.62	25,795.62	2,634.68
1350 CLEARBRIDGE AMERN ENGY MLP FND	24,407.50	24,407.50	2,371.22
3100 CLEARBRIDGE AMERN ENGY MLP FND	50,230.97	50,230.97	5,445.01
500 CLEARBRIDGE AMERN ENGY MLP FND	7,043.61	7,043.61	878.23
739 COHEN & STEERS INFRASTRUCTURE FD	13,831.88	13,831.88	19,154.88
1500 COHEN & STEERS INFRASTRUCTURE FD	31,694.70	31,694.70	38,880.00
1050 COHEN & STEERS INFRASTRUCTURE FD	0.00	25,161.43	27,216.00
47153 FS KKR CAPITAL CORP	499,517.57	499,517.57	210,062.16
2100 DOUBLELINE INCOME SOLUTIONS FD	47,294.30	47,294.30	36,120.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
1200 DOUBLELINE INCOME SOLUTIONS FD	25,756.69	25,756.69	20,640.00
1400 DOUBLELINE INCOME SOLUTIONS FD	29,888.00	29,888.00	24,080.00
1000 DOUBLELINE INCOME SOLUTIONS FD	21,955.95	21,955.95	17,200.00
1400 DOUBLELINE INCOME SOLUTIONS FD	25,370.82	25,370.82	24,080.00
1500 DOUBLELINE INCOME SOLUTIONS FD	0.00	24,342.82	25,800.00
1000 DUFF& PHELPS GLB UTIL INC FD	15,908.80	15,908.80	11,860.00
1000 DUFF & PHELPS GLB UTIL INC FD	15,958.16	15,958.16	11,860.00
2000 DUFF & PHELPS GLB UTIL INC FD	30,367.60	30,367.60	23,720.00
1000 DUFF & PHELPS GLB UTIL INC FD	16,077.13	16,077.13	11,860.00
1000 DUFF & PHELPS GLB UTIL INC FD	0.00	11,733.34	11,860.00
1400 DUFF&PHELPS SLCT ENGY MLP FD	24,637.72	0.00	0.00
2300 DUFF&PHELPS SLCT ENGY MLP FD	42,292.92	0.00	0.00
1100 DUFF&PHELPS SLCT ENGY MLP FD	19,274.17	0.00	0.00
1700 DUFF&PHELPS SLCT ENGY MLP FD	24,700.67	0.00	0.00
1000 DUFF&PHELPS SLCT ENGY MLP FD	8,770.23	0.00	0.00
1000 DUFF&PHELPS SLCT ENGY MLP FD	9,388.57	0.00	0.00
1000 DUFF&PHELPS SLCT ENGY MLP FD	8,566.09	0.00	0.00
1000 DUFF&PHELPS SLCT ENGY MLP FD	8,539.12	0.00	0.00
2500 EATON VAN TAX MG CEF	22,744.07	22,744.07	30,000.00
1250 EATON VAN TAX MG CEF	13,502.15	13,502.15	15,000.00
3000 EATON VANCE TAX MG CEF	33,801.48	33,801.48	36,000.00
2000 EATON VANCE TAX MG CEF	22,951.20	22,951.20	24,000.00
2500 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EATON V	50,000.00	50,000.00	20,775.00
1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EATON V	16,282.68	16,282.68	8,310.00
1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EATON V	16,280.02	16,280.02	8,310.00
700 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EATON VA	6,427.66	6,427.66	5,817.00
300 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EATON VA	2,761.38	2,761.38	2,493.00
2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EATON V	22,518.51	22,518.51	16,620.00
5100 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EATON V	86,391.30	43,623.33	42,381.00
2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED/ EATON V	18,945.06	18,945.06	16,620.00
1500 FIRST TRUST HIGH INC LONG/SHOR	25,119.03	25,119.03	21,855.00
1000 FIRST TRUST HIGH INC LONG/SHOR	14,883.37	14,883.37	14,570.00
5300 GABELLI EQUITY TR	30,462.15	30,462.15	33,019.00
300 GAMCO GLOBAL GOLD NAT RES	4,342.00	4,342.00	1,020.00
700 GAMCO GLOBAL GOLD NAT RES	9,890.00	9,890.00	2,380.00
1000 GAMCO GLOBAL GOLD NAT RES	13,350.78	13,350.78	3,400.00
1000 GAMCO GLOBAL GOLD NAT RES	13,413.45	13,413.45	3,400.00
1000 GAMCO GLOBAL GOLD NAT RES	12,690.79	12,690.79	3,400.00
13.833 GAMCO GLOBAL GOLD NAT RES	182.47	182.47	47.03
92.204 GOLDMAN SACHS MLP INC OPPTY FD	7,109.55	7,109.55	709.05
187.028 GOLDMAN SACHS MLP INC OPPTY FD	13,793.24	13,793.24	1,438.25
187.028 GOLDMAN SACHS MLP INC OPPTY FD	13,479.52	13,479.52	719.13
93.513 GOLDMAN SACHS MLP INC OPPTY FD	6,694.48	6,694.48	1,438.25
187.028 GOLDMAN SACHS MLP INC OPPTY FD	12,637.99	12,637.99	1,438.25
93.513 GOLDMAN SACHS MLP INC OPPTY FD	6,192.50	6,192.50	719.11
187.028 GOLDMAN SACHS MLP INC OPPTY FD	12,436.57	12,436.57	1,438.25
187.028 GOLDMAN SACHS MLP INC OPPTY FD	12,501.34	12,501.34	1,438.25
187.028 GOLDMAN SACHS MLP INC OPPTY FD	8,229.28	8,229.28	1,438.25
654.599 GOLDMAN SACHS MLP INC OPPTY FD	0.00	5,414.00	5,033.87
4000 INVESCO VAN KAMPEN SR INC TRST	19,156.24	19,156.24	15,880.00
200 ISHARES MSCI BRAZIL INDEX FUND	15,974.36	15,974.36	6,650.00
100 ISHARES MSCI BRAZIL INDEX FUND	6,486.93	6,486.93	3,325.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
100 ISHARES MSCI BRAZIL INDEX FUND	5,429.32	5,429.32	3,325.00
400 ISHARES MSCI BRAZIL INDEX FUND	9,909.11	9,909.11	13,300.00
800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	6,757.63	6,757.63	1,286.00
200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	1,694.43	1,694.43	5,144.00
100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	896.51	896.51	1,286.00
200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	1,796.39	1,796.39	5,144.00
800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	7,209.02	7,209.02	5,144.00
800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	7,209.85	7,209.85	643.00
1149 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	10,457.17	10,457.17	643.00
100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	910.70	910.70	6,757.93
1051 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	9,582.22	9,582.22	7,388.07
100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	841.32	841.32	643.00
200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	1,683.55	1,683.55	11,574.00
900 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	7,580.91	7,580.91	5,787.00
1800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	15,167.00	15,167.00	1,286.00
1800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	13,513.86	13,513.86	11,574.00
3000 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	19,720.10	19,720.10	19,290.00
7700 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY	0.00	44,823.52	49,511.00
4750 NUVEEN TAXABLE MUNICPL INCM FD/ PRIOR NUVEEN BUILD AN	99,560.00	0.00	0.00
400 NUVEEN TAXABLE MUNICPL INCM FD/ PRIOR NUVEEN BUILD AM	7,627.74	0.00	0.00
106.508 NUVEEN TAXABLE MUNICPL INCM FD/ PRIOR NUVEEN BUILD	2,206.45	0.00	0.00
1000 NUVEEN CORE EQUITY ALPHA FUND	13,011.44	13,011.44	13,500.00
200 NUVEEN CORE EQUITY ALPHA FUND	2,604.83	2,604.83	2,700.00
4200 NUVEEN REAL EST INC FD	51,164.26	51,164.26	35,490.00
4700 NUVEEN REAL EST INC FD	49,740.49	49,740.49	39,715.00
2400 NUVEEN REAL EST INC FD	24,771.60	24,771.60	20,280.00
1000 PERITUS HIGH YIELD ETF	53,368.41	53,368.41	31,590.00
1000 PERITUS HIGH YIELD ETF	53,532.94	53,532.94	31,590.00
900 PERITUS HIGH YIELD ETF	48,615.67	48,615.67	28,431.00
1000 PIMCO DYNAMIC CREDIT INC FD	25,000.00	25,000.00	20,790.00
1000 PIMCO DYNAMIC CREDIT INC FD	25,191.02	25,191.02	20,790.00
1000 PIMCO DYNAMIC CREDIT INC FD	23,540.50	23,540.50	20,790.00
2300 PIMCO DYNAMIC CREDIT INC FD	51,203.85	51,203.85	47,817.00
825 PIMCO DYNAMIC CREDIT INC FD	18,941.75	18,941.75	17,151.75
2000 PIMCO DYNAMIC CREDIT INC FD	38,746.30	38,746.30	41,580.00
1000 PIMCO DYNAMIC INCOME FD SHS	0.00	24,945.18	26,560.00
1350 PIMCO DYNAMIC INCOME FD SHS	0.00	35,566.49	35,856.00
2000 PIMCO INCOME STRATEGY FUND II	40,000.00	40,000.00	19,500.00
2000 PIMCO INCOME STRATEGY FUND II	19,483.45	19,483.45	19,500.00
500 PROSPECT CAPITAL CORP	5,977.72	5,977.72	2,670.00
2000 PROSPECT CAPITAL CORP	22,775.74	22,775.74	10,680.00
2900 PROSPECT CAPITAL CORP	32,018.74	32,018.74	15,486.00
2000 PROSPECT CAPITAL CORP	20,202.15	20,202.15	10,680.00
1500 PROSPECT CAPITAL CORP	16,010.09	16,010.09	8,010.00
2000 PROSPECT CAPITAL CORP	19,812.50	19,812.50	10,680.00
1000 PROSPECT CAPITAL CORP	8,601.38	8,601.38	5,340.00
2000 PROSPECT CAPITAL CORP	16,337.23	16,337.23	10,680.00
2000 ROYCE VALUE TRUST INC	0.00	25,380.45	30,620.00
1800 ROYCE VALUE TRUST INC	0.00	24,853.07	27,558.00
73 ROYCE VALUE TRUST INC - SHORT TERM REINVESTMENTS	0.00	0.00	1,117.63
500 THE INDIA FUND INC	14,432.02	14,432.02	9,280.00
1000 THE INDIA FUND INC	21,233.44	21,233.44	18,560.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
500 THE INDIA FUND INC	0.00	8,956.65	9,280.00
500 VANECK VECTORS ETF RUSSIA	11,892.44	11,892.44	11,400.00
5450 VOYA GLOBAL EQUITY DIVIDEND	45,167.45	45,167.45	28,231.00
2650 VOYA GLOBAL EQUITY DIVIDEND	24,337.53	24,337.53	13,727.00
5400 VOYA GLOBAL EQUITY DIVIDEND	39,518.53	39,518.53	27,972.00
4000 VOYA PRIME RATE TRUST	22,697.85	22,697.85	17,880.00
1700 WELLS FARGO ADVANTAGE GLOBAL D	34,000.00	34,000.00	20,162.00
2000 WELLS FARGO ADVANTAGE GLOBAL D	28,756.41	28,756.41	23,720.00
12.04 WELLS FARGO ADVANTAGE GLOBAL D	184.11	184.11	142.79
1200 WELLS FARGO MULTI - SECTOR INC	16,167.87	16,167.87	14,232.00
4400 WELLS FARGO MULTI SECTOR INC	59,832.86	59,832.86	52,184.00
1600 WESTERN ASSET GLOBAL HIGH INCOME FD INC	21,442.68	21,442.68	16,144.00
1400 WESTERN ASSET GLOBAL HIGH INCOME FD INC	18,093.10	18,093.10	14,126.00
3700 WESTERN ASSET GLOBAL HIGH INCOME FD INC	49,900.63	49,900.63	37,333.00
2000 WESTERN ASSET GLOBAL HIGH INCOME FD INC	25,013.23	25,013.23	20,180.00
1900 WESTERN ASSET GLOBAL HIGH INCOME FD INC	24,644.65	24,644.65	19,171.00
5000 WESTERN ASSET GLOBAL HIGH INCOME FD INC	50,648.62	50,648.62	50,450.00
50 WESTERN ASSET MIDDLE MKT INC	51,500.00	51,500.00	30,497.50
7.750% LADENBURG THALMANN	25,000.00	25,000.00	17,560.00
7.750% LADENBURG THALMANN	24,623.82	24,623.82	17,560.00
8.000% TRAVELCENTERS OF AMERICA	1,150.00	1,150.00	1,170.24
8.000% TRAVELCENTERS OF AMERICA	23,856.50	23,856.50	24,269.76
1000 TRAVELCENTERS LLC 8000 *29DE15	24,405.46	24,405.46	25,440.00
1000 TRAVELCENTERS LLC 8000 *21NV01	24,697.51	24,697.51	25,440.00
1000 TRAVELCENTERS LLC 8000 *21NV01	24,057.59	24,057.59	25,440.00
1000 TRAVELCENTERS LLC 8000 *29DE16	0.00	25,529.72	25,440.00
7.625% NATIONAL GENERAL HOLDINGS CORP 7.625	24,701.20	24,701.20	25,220.00
6.500% QWEST CORP	22,872.33	0.00	0.00
6.500% QWEST CORP	0.00	23,545.84	25,510.00
1496.675 CLEARBRIDGE TACTICAL DIV INC A	26,595.91	26,595.91	26,087.04
1117.943 CLEARBRIDGE TACTICAL DIV INC A	20,000.00	20,000.00	19,485.75
5571.031 CLEARBRIDGE TACTICAL DIV INC A	35,088.82	35,088.82	34,072.32
2457.571 LEGG MASON MILLER INC OPP TR A	25,000.00	25,000.00	17,497.91
12593.64 LEGG MASON MILLER INC OPP TR A	100,000.00	100,000.00	89,666.71
1771.332 ROYCE TOTAL RETURN CON	25,000.00	25,000.00	19,165.81
27855.153 WESTERN ASSET GLB HI YLD A	200,000.00	200,000.00	176,601.67
16021.362 WESTERN ASSET GLB HI YLD A	120,000.00	120,000.00	101,575.43
6684.492 WESTERN ASSET GLB HI YLD A	50,000.00	50,000.00	42,379.68
3984.064 WESTERN ASSET GLB HI YLD A	30,000.00	30,000.00	25,258.97
5420.054 WESTERN ASSET GLB HI YLD A	40,000.00	40,000.00	34,363.14
20463.847 WESTERN ASSET GLB HI YLD A	150,000.00	150,000.00	129,740.79
17186.484 WESTERN ASSET SHT DUR HI INC A	110,000.00	110,000.00	88,510.39
4346.817 WESTERN ASSET SHT DUR HI INC A	28,000.00	28,000.00	22,386.11
15672.962 WESTERN ASSET SHT DUR HI INC A	100,000.00	100,000.00	80,715.75
3923.626 WESTERN ASSET SHT DUR HI INC A	25,000.00	25,000.00	20,206.67
8991.637 WESTERN ASSET SHT DUR HI INC A	50,000.00	50,000.00	46,306.93
10140.669 WESTERN ASSET SHT DUR HI INC A	50,000.00	50,000.00	52,224.45
Cash in lieu - Takeda Pharma	(15.60)	(15.60)	0.00
Cash in lieu - Webtec corp	(31.25)	(31.25)	0.00
Cash in lieu - Five Star Senior Living Inc	0.00	(1.68)	0.00
Cash in lieu - Goldman Sachs	0.00	(3.52)	0.00
Cash in lieu - Chesapeake	0.00	(8.08)	0.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
Cash in lieu - Abbvie inc com	0.00	(17.50)	0.00
CASH IN LIEU - FS KKR CAPITAL CORP	0.00	(3.50)	0.00
CASH IN LIEU - GAMING & LEISURE PPTYS INC COM	0.00	(3.07)	0.00
CASH IN LIEU - INVESCO MARTGAGE CAPITAL INC	0.00	(0.42)	0.00
CASH IN LIEU - BLACKSROCK CAPITAL INVESTMENT	0.00	(1.50)	0.00
CASH IN LIEU - CLREARBRIDGE ENERGY MIDSTREAM	0.00	(4.29)	0.00
CASH IN LIEU - OCCIDENTAL PETE CORP WTS	0.00	(3.11)	0.00
CASH IN LIEU - ROYCE VALUE TRUST INC	0.00	(10.27)	0.00
CASH IN LIEU - GOLDMAN SACHS MLP ENERGY RENA	0.00	(4.64)	0.00
CASH IN LIEU - BLACKROCK CAPITAL INVESTMENT	0.00	(1.48)	0.00
CASH IN LIEU - CALIFORNIA RES CORP	0.00	(8.83)	0.00
CASH IN LIEU - CALIFORNIA RES CORP	0.00	(0.20)	0.00
CASH IN LIEU - VIATRIS INC	0.00	(0.70)	0.00
CALL NVIDIA CORPORATION EXP 1/15/21	0.00	(4,904.99)	(17,990.00)
17800P506 CITY NATIONAL ROCHDALE FIXED INCOM OPP FUN	635,014.83	635,014.83	
31055.901 CITY NATIONAL ROCHDALE FIXED INCOM OPP FUN	750,000.00	750,000.00	1,283,195.28
60000 CITY NATIONAL ROCHDALE SHORT TERM EMERGING M	600,000.00	600,000.00	530,400.00
93780.849 CITY NATL ROCHDALE SELECT STRAT FUND	950,000.00	950,000.00	1,085,982.23
49250.684 CITY NATIONAL ROCHDALE EMERGING MARKETS F	1,991,687.93	1,718,453.93	2,754,590.76
2864.000 ALTRIA GROUP INC	97,286.36	97,286.36	
1306.000 ALTRIA GROUP INC	59,024.67	59,024.67	
3150.000 ALTRIA GROUP INC	0.00	117,737.55	291,555.60
2690.000 AMERICAN ELEC PWR INC	136,930.17	118,820.05	228,354.10
13000.000 ARES CAPITAL CORP	220,138.10	220,138.10	214,240.00
1960.000 ARTHUR J GALLAGHER & CO	165,390.27	138,354.64	226,203.60
9350.000 AT&T INC	326,046.24	326,046.24	268,812.50
4430.000 AVANGRID INC	205,462.13	165,490.41	206,172.20
3700.000 BB&T CORPORATION	202,219.80	0.00	0.00
5670.000 BCE BCE INC	274,807.89	274,807.89	245,851.20
4185.000 BRISTOL MYERS SQUIBB CO	0.00	254,695.30	261,144.00
8375.000 CENTERPOINT ENERGY INC	232,027.69	0.00	0.00
2600.000 CINCINNATI FINANCIAL CORP	125,204.17	125,204.17	198,510.00
5130 CISCO SYSTEMS INC	0.00	247,504.03	220,692.60
1240 CLOROX COMPANY	0.00	200,893.64	251,670.40
4850.000 KO COCA COLA CO	209,948.28	209,948.28	250,260.00
1450.000 CROWN CASTLE INTL CORP REIT	234,557.51	169,441.20	245,490.05
3170.000 DOMINION RESOURCES INC	214,150.30	214,150.30	248,813.30
2640.000 DUKE ENERGY CORP	203,121.30	172,980.72	244,622.40
2690.000 EATON CORP PLC	235,430.68	0.00	0.00
3450.000 EMERSON ELEC CO	0.00	243,040.77	265,029.00
2040.000 ENTERGY CORP	0.00	207,755.64	222,054.00
3850.000 EPR PROPERTIES REIT	194,486.02	0.00	0.00
2665.000 EVERSOURCE ENERGY	147,168.41	113,212.74	233,214.15
10135.000 FIFTH THIRD BANCORP	0.00	230,971.58	256,820.90
3990.000 GENERAL MILLS INC	0.00	242,129.12	242,671.80
6080.000 HARTFORD FINL SVCS GROUP INC	0.00	253,604.10	268,736.00
8850.000 HEALTHCARE TRUST OF AMER CL A REIT	185,076.60	185,076.60	230,365.50
10987.000 HUNTINGTON BANCSHARE INC	166,681.57	0.00	0.00
3910.000 INTEL CORP	150,808.25	143,819.57	
2700.000 INTEL CORP	152,274.33	152,274.33	319,593.50
5305.000 INTERNATIONAL PAPER CO	0.00	237,300.60	262,491.40

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
1605.000 KIMBERLY CLARK CORP	214,488.63	186,083.38	223,592.55
3650.000 LAMAR ADVERTISING CO-A REIT	194,324.83	0.00	0.00
2340.000 PROLOGIS INC REIT/ LIBERTY PROPERTY TRUST REIT	175,963.00	122,001.02	234,117.00
930.000 LOCKHEED MARTIN CORP	248,901.12	197,844.48	339,450.00
2400.000 MERCK & CO INC	148,914.00	148,914.00	192,936.00
5950.000 METLIFE INC	0.00	232,438.53	274,711.50
3010.000 MID-AMER APARTMENT COMM REIT	248,210.15	234,941.05	379,741.60
7650.000 NATIONAL RETAIL PROPERTIES REIT	252,389.70	252,389.70	288,405.00
3600.000 ONEOK INC	204,079.32	0.00	0.00
2930.000 PAYCHEX INC	145,575.89	120,151.37	272,929.50
5296.000 PFIZER INC	233,328.52	221,132.67	202,889.76
1962.000 PHILIP MORRIS INTERNATIONAL	174,513.06	174,513.06	
1128.000 PHILIP MORRIS INTERNATIONAL	93,517.86	93,517.86	234,067.50
3110.000 PINNACLE WEST CAP CORP	0.00	241,089.82	254,553.50
1690.000 PROCTER AND GAMBLE CO	178,845.24	138,410.66	234,690.30
2300.00 QUALCOMM INC	0.00	208,093.93	342,906.10
2688.000 PRUDENTIAL FINL INC	230,885.49	0.00	0.00
4200.000 SONOCO PRODUCTS CO	223,658.82	223,658.82	243,852.00
3630.000 SYSCO CORP	119,684.73	0.00	0.00
6919.000 UMPUA HLDGS CORP	166,464.91	0.00	0.00
5171.000 UMPQUA HLDGS CORP	83,357.04	0.00	0.00
3896.000 UNILEVER PLC SPONS ADR	237,862.29	210,807.89	237,889.76
2994.000 VALERO ENERGY CORP	227,558.97	0.00	0.00
5540.000 VERIZON COMMUNICATIONS INC	280,897.57	268,305.61	
650.000 VERIZON COMMUNICATIONS INC	39,223.08	39,223.08	373,937.90
657.122 VIATRIS INC	0.00	12,195.85	11,052.79
3250.000 WELLTOWER INC REIT	206,022.88	0.00	0.00
3000.000 WP CAREY INC REIT	174,026.53	0.00	0.00
3345.000 XCEL ENERGY INC	127,148.14	92,458.81	225,319.20
5300.000 BROOKFIELD INFRASTRUCTURE PART LP	136,945.73	114,623.56	263,993.00
2680.000 CEDAR FAIR LP	154,795.72	0.00	0.00
1750.000 CEDAR FAIR LP	96,883.15	0.00	0.00
13450.000 COMPASS DIVERSIFIED HOLDINGS LP	258,900.39	258,900.39	263,216.50
6900.000 ENTERPRISE PRODS PARTNERS LP	196,212.99	0.00	0.00
1460.000 ENTERPRISE PRODS PARTNERS LP	41,813.38	0.00	0.00
10465.000 POWERSHARES PREFERRED PORTFOLIO	152,143.29	0.00	0.00
5135.000 POWERSHARES PREFERRED PORTFOLIO	75,639.07	0.00	0.00
6400.000 POWERSHARES PREFERRED PORTFOLIO	98,715.46	0.00	0.00
24080.000 INVESCO PREFERRED ETF	54,000.00	358,399.61	361,922.40
276610.85 ALCENTRA EUROPEAN CREDIT OPPORTUNY FUND	336,143.57	320,794.39	276,610.85
1225.33 OBERLAND HEALTHCARE ACCESS FUND	33,089.05	27,310.18	
47058.830 OBERLAND HEALTHCARE ACCESS FUND	47,058.83	47,058.83	
57500.000 OBERLAND HEALTHCARE ACCESS FUND	57,500.00	57,500.00	103,333.50
1203627.94 ROCHDALE HIGH YIELD ALTERNATIVE	1,347,870.04	1,160,498.98	1,313,046.15
1480.000 AMERICAN CAPITAL AGENCY CORP	50,009.20	50,009.20	22,614.40
5044.000 ANNALY CAPITAL MANAGEMENT	49,996.15	49,996.15	
4539.000 ANNALY CAPITAL MANAGEMENT	49,998.04	49,998.04	76,664.00
800.000 APPLE INC	87,097.97	87,097.97	380,960.00
811.000 AT&T INC	24,966.61	24,966.61	23,316.25
1139.000 BLACKROCK BUILD AMERICA BOND FUND	25,036.48	0.00	0.00
5000.000 BROOKFIELD MORTGAGE OPPORTUNITY	100,000.00	100,000.00	
1600.000 BROOKFIELD MORTGAGE OPPORTUNITY	25,038.05	25,038.05	
1136.000 BROOKFIELD MORTGAGE OPPORTUNITY	24,990.86	24,990.86	

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
1589.000 BROOKFIELD MORTGAGE OPPORTUNITY	0.00	27,885.76	124,924.80
2700.000 BLACKSTONE/GSO SENIOR FLOATING RATE TERM FI	50,030.28	50,030.28	39,195.50
3400.000 DOUBLELINE INCOME SOLUTIONS FD	85,000.00	85,000.00	
1872.000 DOUBLELINE INCOME SOLUTIONS FD	35,001.64	35,001.64	
2389.000 DOUBLELINE INCOME SOLUTIONS FD	49,982.91	49,982.91	131,769.20
6537.000 DOUBLELINE OPPORTUNISTIC CREDIT FD	155,075.69	155,075.69	128,255.94
1425.000 DUFF & PHELPS SELECT ENERGY MLP FUND INC	24,689.07	24,689.07	692.25
2280.000 FIRST TRUST INTERMEDIATE DURATION PFD & INCC	49,982.30	49,982.30	52,257.60
898.000 FQF TR OSHARES FTSE US QUALITY DIV ETF	24,989.40	24,989.40	33,692.96
50000.000 FRANCHISE GROUP INC PRFD	0.00	50,000.00	50,990.00
2500.000 GOLDMAN SACHS MLP INCOME OPPORTUNITIES FUN	50,000.00	50,000.00	3,591.23
2146.000 GUGGENHEIM TAXABLE MUNICIPAL MANAGED DUR	49,969.42	0.00	0.00
2159.000 GUGGENHEIM TAXABLE MUNICIPAL MANAGED DUR	50,013.54	50,013.54	
3424.000 GUGGENHEIM TAXABLE MUNICIPAL MANAGED DUR	74,995.44	74,995.44	
31.000 GUGGENHEIM TAXABLE MUNICIPAL MANAGED DURA	0.00	721.83	
2425.000 GUGGENHEIM TAXABLE MUNICIPAL MANAGED DUR	0.00	49,952.70	197,679.01
926.000 IRON MOUNTAIN INC NEW	0.00	24,975.78	25,465.00
426.000 KELLOGG COMPANY	24,963.78	0.00	0.00
1720.000 MADISON STRATEGIC SECTOR PREMIUM FUND	20,988.60	20,988.60	16,518.67
7297.000 NUVEEN PREFERRED & INCOME TERM FUND	175,073.77	175,073.77	171,406.53
2019.000 RIVERNORTH DOUBLELINE STRATEGIC OPPORTUNIT	40,104.26	40,104.26	28,730.37
2000.000 PIMPCO DYNAMIC CREDIT INCOME FUND	50,000.00	50,000.00	41,580.00
931.000 PPL CORP	0.00	24,083.12	26,459.02
1250.000 TEKLA HEALTHCARE OPPORTUNITIES FUND	25,000.00	25,000.00	24,012.50
2757.000VODAFONE GROUP PLC NEW SPON ADR NO PAR	49,984.88	49,984.88	45,711.06
8841.733 DOUBLELINE TOTAL RETURN BOND FD I	100,000.00	100,000.00	
44.266 DOUBLELINE TOTAL RETURN BOND FD I	498.43	498.43	
45.198 DOUBLELINE TOTAL RETURN BOND FD I	512.55	512.55	
41.625 DOUBLELINE TOTAL RETURN BOND FD I	474.53	474.53	
41.72 DOUBLELINE TOTAL RETURN BOND FD I	474.36	474.36	
40.259 DOUBLELINE TOTAL RETURN BOND FD I	457.34	457.34	
45.041 DOUBLELINE TOTAL RETURN BOND FD I	510.31	510.31	
36.995 DOUBLELINE TOTAL RETURN BOND FD I	419.52	419.52	
34.416 DOUBLELINE TOTAL RETURN BOND FD I	390.62	390.62	
35.646 DOUBLELINE TOTAL RETURN BOND FD I	404.22	404.22	
34.626 DOUBLELINE TOTAL RETURN BOND FD I	395.08	395.08	
36.298 DOUBLELINE TOTAL RETURN BOND FD I	409.08	409.08	
37.354 DOUBLELINE TOTAL RETURN BOND FD I	412.02	412.02	
38.911 DOUBLELINE TOTAL RETURN BOND FD I	426.46	426.46	
39.179 DOUBLELINE TOTAL RETURN BOND FD I	426.27	426.27	
41.526 DOUBLELINE TOTAL RETURN BOND FD I	455.13	455.13	
43.444 DOUBLELINE TOTAL RETURN BOND FD I	477.02	477.02	
40.016 DOUBLELINE TOTAL RETURN BOND FD I	436.57	436.57	
47.697 DOUBLELINE TOTAL RETURN BOND FD I	514.17	514.17	
41.967 DOUBLELINE TOTAL RETURN BOND FD I	460.38	460.38	
39.641 DOUBLELINE TOTAL RETURN BOND FD I	434.46	434.46	
39.709 DOUBLELINE TOTAL RETURN BOND FD I	432.83	432.83	
40.216 DOUBLELINE TOTAL RETURN BOND FD I	439.56	439.56	
38.839 DOUBLELINE TOTAL RETURN BOND FD I	427.62	427.62	
38.448 DOUBLELINE TOTAL RETURN BOND FD I	422.52	422.52	
41.625 DOUBLELINE TOTAL RETURN BOND FD I	455.38	455.38	
39.863 DOUBLELINE TOTAL RETURN BOND FD I	438.49	438.49	
37.11 DOUBLELINE TOTAL RETURN BOND FD I	405.98	405.98	
35.532 DOUBLELINE TOTAL RETURN BOND FD I	389.79	389.79	
34.581 DOUBLELINE TOTAL RETURN BOND FD I	380.74	380.74	
39.858 DOUBLELINE TOTAL RETURN BOND FD I	437.24	437.24	
32.79 DOUBLELINE TOTAL RETURN BOND FD I	363.64	363.64	
29.887 DOUBLELINE TOTAL RETURN BOND FD I	329.35	329.35	
35.395 DOUBLELINE TOTAL RETURN BOND FD I	390.76	390.76	
34.281 DOUBLELINE TOTAL RETURN BOND FD I	377.09	377.09	
36.036 DOUBLELINE TOTAL RETURN BOND FD I	395.67	395.67	
35.634 DOUBLELINE TOTAL RETURN BOND FD I	387.34	387.34	
37.033 DOUBLELINE TOTAL RETURN BOND FD I	404.40	404.40	
34.252 DOUBLELINE TOTAL RETURN BOND FD I	373.00	373.00	
34.5 DOUBLELINE TOTAL RETURN BOND FD I	377.43	377.43	

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
34.577 DOUBLELINE TOTAL RETURN BOND FD I	376.20	376.20	
32.673 DOUBLELINE TOTAL RETURN BOND FD I	354.18	354.18	
36.561 DOUBLELINE TOTAL RETURN BOND FD I	394.13	394.13	
31.455 DOUBLELINE TOTAL RETURN BOND FD I	342.55	342.55	
29.145 DOUBLELINE TOTAL RETURN BOND FD I	317.39	317.39	
34.598 DOUBLELINE TOTAL RETURN BOND FD I	376.08	376.08	
31.189 DOUBLELINE TOTAL RETURN BOND FD I	338.71	338.71	
29.607 DOUBLELINE TOTAL RETURN BOND FD I	320.94	320.94	
32.317 DOUBLELINE TOTAL RETURN BOND FD I	353.22	353.22	
33.467 DOUBLELINE TOTAL RETURN BOND FD I	366.46	366.46	
32.528 DOUBLELINE TOTAL RETURN BOND FD I	354.88	354.88	
31.773 DOUBLELINE TOTAL RETURN BOND FD I	346.96	346.96	
31.911 DOUBLELINE TOTAL RETURN BOND FD I	346.23	346.23	
34.202 DOUBLELINE TOTAL RETURN BOND FD I	364.25	364.25	
35.166 DOUBLELINE TOTAL RETURN BOND FD I	373.46	373.46	
35.116 DOUBLELINE TOTAL RETURN BOND FD I	372.93	372.93	
32.074 DOUBLELINE TOTAL RETURN BOND FD I	341.27	341.27	
35.89 DOUBLELINE TOTAL RETURN BOND FD I	381.51	381.51	
32.537 DOUBLELINE TOTAL RETURN BOND FD I	347.49	347.49	
36.643 DOUBLELINE TOTAL RETURN BOND FD I	371.72	371.72	
33.661 DOUBLELINE TOTAL RETURN BOND FD I	359.50	359.50	
32.63 DOUBLELINE TOTAL RETURN BOND FD I	349.14	349.14	
32.464 DOUBLELINE TOTAL RETURN BOND FD I	349.64	349.64	
32.762 DOUBLELINE TOTAL RETURN BOND FD I	350.55	350.55	
33.474 DOUBLELINE TOTAL RETURN BOND FD I	357.17	357.17	
33.261 DOUBLELINE TOTAL RETURN BOND FD I	353.56	353.56	
31.892 DOUBLELINE TOTAL RETURN BOND FD I	339.01	339.01	
33.245 DOUBLELINE TOTAL RETURN BOND FD I	349.41	349.41	
33.281 DOUBLELINE TOTAL RETURN BOND FD I	347.79	347.79	
35.406 DOUBLELINE TOTAL RETURN BOND FD I	371.05	371.05	
32.564 DOUBLELINE TOTAL RETURN BOND FD I	338.67	338.67	
35.354 DOUBLELINE TOTAL RETURN BOND FD I	369.10	369.10	
37.193 DOUBLELINE TOTAL RETURN BOND FD I	387.55	387.55	
35.988 DOUBLELINE TOTAL RETURN BOND FD I	373.56	373.56	
36.793 DOUBLELINE TOTAL RETURN BOND FD I	383.02	383.02	
35.809 DOUBLELINE TOTAL RETURN BOND FD I	370.26	370.26	
37.416 DOUBLELINE TOTAL RETURN BOND FD I	384.64	384.64	
37.726 DOUBLELINE TOTAL RETURN BOND FD I	388.96	388.96	
36.377 DOUBLELINE TOTAL RETURN BOND FD I	379.05	379.05	
34.927 DOUBLELINE TOTAL RETURN BOND FD I	364.99	364.99	
35.746 DOUBLELINE TOTAL RETURN BOND FD I	372.47	372.47	
36.594 DOUBLELINE TOTAL RETURN BOND FD I	385.33	385.33	
35.687 DOUBLELINE TOTAL RETURN BOND FD I	374.71	374.71	
35.244 DOUBLELINE TOTAL RETURN BOND FD I	374.64	374.64	
35.157 DOUBLELINE TOTAL RETURN BOND FD I	375.48	375.48	
37.667 DOUBLELINE TOTAL RETURN BOND FD I	401.53	401.53	
35.99 DOUBLELINE TOTAL RETURN BOND FD I	389.41	389.41	
35.736 DOUBLELINE TOTAL RETURN BOND FD I	384.16	384.16	
36.852 DOUBLELINE TOTAL RETURN BOND FD I	395.79	395.79	
36.690 DOUBLELINE TOTAL RETURN BOND FD I	0.00	392.20	
37.490 DOUBLELINE TOTAL RETURN BOND FD I	0.00	398.51	
33.130 DOUBLELINE TOTAL RETURN BOND FD I	0.00	357.43	
30.95 DOUBLELINE TOTAL RETURN BOND FD I	0.00	337.97	
40.13 DOUBLELINE TOTAL RETURN BOND FD I	0.00	419.74	
36.31 DOUBLELINE TOTAL RETURN BOND FD I	0.00	382.32	
36.37 DOUBLELINE TOTAL RETURN BOND FD I	0.00	386.26	
37.05 DOUBLELINE TOTAL RETURN BOND FD I	0.00	397.12	
35.46 DOUBLELINE TOTAL RETURN BOND FD I	0.00	382.22	
34.25 DOUBLELINE TOTAL RETURN BOND FD I	0.00	367.47	
32.97 DOUBLELINE TOTAL RETURN BOND FD I	0.00	354.07	
32.75 DOUBLELINE TOTAL RETURN BOND FD I	0.00	349.39	133,161.39
3369.000 DODGE & COX INCOME FUND #147	46,512.78	46,512.78	

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
1364.261 DODGE & COX INCOME FUND #147	18,335.66	18,335.66	
2330.673 DODGE & COX INCOME FUND #148	0.00	33,258.70	
2388.399 DODGE & COX INCOME FUND #149	0.00	35,061.70	141,217.86
2522.180 PIMCO TOAL RETURN INSTL	26,003.68	26,003.68	
2676.579 PIMCO TOAL RETURN INSTL	47,981.70	47,981.70	
2369.895 PIMCO TOAL RETURN INSTL	0.00	24,978.70	
1288.852 PIMCO TOAL RETURN INSTL	0.00	14,100.04	119,106.84
1020.645 VANGUARD SHORT-TERM INVESTMENT	10,958.66	10,958.66	
2513.135 VANGUARD SHORT-TERM INVESTMENT	27,016.20	27,016.20	38,906.92
2148.354 EATON VANCE FLOATING RATE & HIGH INCOME FUN	22,553.86	19,226.56	
2597.336 EATON VANCE FLTG RT & HI	22,103.33	22,103.33	40,527.26
2187.726 PIMCO HIGH YIELD FUND	20,582.85	20,582.85	
1576.000 PIMCO HIGH YIELD FUND	14,593.76	14,593.76	33,798.26
1575.000 PIMCO INCOME FUND INSITUTIONAL	19,986.75	19,986.75	
829.000 PIMCO INCOME FUND INSITUTIONAL	10,304.47	10,304.47	
3641.976 PIMCO INCOME FUND INSTL	43,120.99	43,120.99	
1958.694 PIMCO INCOME FUND INSTL	23,602.26	23,602.26	
706.223 PIMCO INCOME FUND INSTL	8,481.74	8,481.74	104,269.39
50000.000 BP CAPITAL MARKETS PLC 4.5% GTD	50,000.00	0.00	0.00
1985.464 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	19,695.80	19,695.80	
1441.098 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	14,180.40	14,180.40	
997.721 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	9,807.60	9,807.60	
972.907 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	0.00	9,797.17	
111.720 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PO	0.00	1,126.14	56,741.77
1375.468 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	13,011.43	13,011.43	
1471.000 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	13,827.40	13,827.40	
1103.000 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	10,368.20	10,368.20	
1096.806 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS 1		9,465.44	44,042.73
2703.954 WESTERN ASET MAC OPP IS FD	29,202.71	0.00	0.00
125.000 CHEVRON CORP NEW	15,124.58	15,124.58	10,897.50
75.000 EOG RES INC COM	6,712.93	6,712.93	
116.000 EOG RES INC COM	0.00	4,184.86	8,954.08
147.000 HALLIBURTON CO COM	5,657.68	0.00	0.00
56.000 HALLIBURTON CO	2,259.88	0.00	0.00
41.000 HALLIBURTON CO	831.28	0.00	0.00
10.000 ECOLAB INC	1,156.35	1,156.35	
30 ECOLAB INC COM	3,474.45	3,474.45	8,886.00
58.000 VULCAN MALTS CO	0.00	7,883.65	8,099.70
146.000 FORTIVE CORP COM	7,182.91	7,182.91	10,238.98
38.000 HONEYWELL INTL INC COM	5,262.58	5,262.58	
48.000 HONEYWELL INTL INC COM	5,343.52	5,343.52	14,274.40
20.000 NORTHROP GRUMMAN CORP	6,610.50	6,610.50	
19.000 NORTHROP GRUMMAN CORP	5,355.63	5,355.63	11,788.14
27.000 ROCKWELL AUTOMATION INC COM	4,779.14	0.00	
44.000 EQUIFAX INC	5,370.42	0.00	
101.000 HUNT JB TRANS SVCS INC	8,056.28	8,056.28	
17.000 HUNT J B TRANS SVCS INC	1,341.39	1,341.39	15,963.04
52.000 UNITED PARCEL SERVICE INC CL B	5,320.38	5,320.38	8,895.64
60.000 V F CORP COM	0.00	5,006.10	5,004.00
44.000 PVH CORP	4,687.54	0.00	0.00
102.000 STARBUCKS CORP COM	6,572.19	0.00	0.00
5.000 AMAZON COM INC	1,481.83	1,481.83	

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
5.000 AMAZON COM INC	2,107.03	2,107.03	31,680.40
82.000 DOLLAR TREE STORES	7,113.09	0.00	0.00
57.000 HOME DEPOT INC	4,447.92	4,447.92	15,812.37
61.000 LOWES COS INC	4,830.28	4,830.28	9,505.02
15.000 OREILLY AUTOMOTIVE INC COM	0.00	6,911.03	6,636.60
97.000 TJX COS INC NEW COM	6,057.32	6,057.32	
39.000 TJX CO INC NEW	2,937.29	2,937.29	16,004.52
44.000 COSTCO WHOLESALE CORP.	6,242.50	6,242.50	17,237.88
135.000 COCA COLA CO COM	5,682.82	5,682.82	6,966.00
50.000 CONSTELLATION BRANDS INC CL A	6,561.25	6,561.25	
13.000 CONSTELLATION BRANDS INC A	2,017.67	2,017.67	12,967.92
45.000 MONDELEZ INTL INC CL A	1,295.25	1,295.25	
109.000 MONDELEZ INTL INC CL A	4,721.25	4,721.25	8,847.30
130.000 PHILIP MORRIS INTL	11,357.63	11,357.63	9,847.50
69.000 ABBOTT LABS COM	5,814.98	5,814.98	7,467.18
25.000 ANTHEM INC COM	7,116.38	7,116.38	7,788.00
23.000 AMGEN INC	0.00	5,864.14	5,106.92
102.000 BRISTOL-MYERS SQUIBB CO COM	0.00	0.00	6,364.80
20.000 BRISTOL MYERS SQUIBB CO	1,874.30	0.00	0.00
15.000 BRISTOL MYERS SQUIBB CO	1,751.03	0.00	0.00
46.000 BRISTOL MYERS SQUIBB CO	187.53	0.00	0.00
22.000 ILLUNINA INC COM	6,596.05	6,596.05	7,085.98
68.000 LILLY ELI & CO COM	5,411.10	5,411.10	9,904.20
15.000 MERCK & CO INC	772.74	772.74	
85.000 MERCK & CO COM COM	5,279.78	5,279.78	8,039.00
14.000 REGENERON PHARMACEUTICALS COM	4,195.03	0.00	0.00
69007J106 OUTFRONT MEDIA INC COM REIT	3,586.50	0.00	0.00
69007J106 OUTFRONT MEDIA INC COM	7,992.27	0.00	0.00
69007J106 OUTFRONT MEDIA INC COM	3,717.72	0.00	0.00
70.000 CITIGROUP INC COM	3,355.73	3,355.73	
110.000 CITIGROUP INC COM	4,952.75	4,952.75	
47.000 CITIGROUP INC COM	3,381.42	3,381.42	
71.000 CITIGROUP INC COM	0.00	3,081.76	16,410.86
97.000 JPMORGAN CHASE & CO	10,994.46	10,994.46	
48.000 JPMORGAN CHASE & CO	5,722.80	5,722.80	17,092.60
57.000 PNC FINANCIAL SERVICES GROUP	8,552.00	8,552.00	7,869.99
461.000 WELLS FARGO & CO COM	0.00	10,992.00	12,608.35
46.000 BERKSHIRE HATHAWAY INC DEL CL B NEW	9,183.21	9,183.21	10,529.86
150.000 ETRADE FINANCIAL CORP COM NEW	9,606.75	0.00	0.00
95.000 ETRADE FINANCIAL CORP COM NEW	5,299.16	0.00	0.00
30.000 GOLDMAN SACHS GROUP INC	4,555.20	4,555.20	
16.000 GOLDMAN SACKS GROUP INC	2,486.16	2,486.16	10,606.68
107.000 SCHWAB CHARLES CORP	3,092.83	0.00	0.00
96.000 AMERICAN INTL GROUP COM	5,598.24	5,598.24	
49.000 AMERICAN INTL GROUP COM	2,592.84	2,592.84	
143.000 AMERICAN INTL GROUP COM	0.00	3,950.38	11,070.72
66.000 HARTFORD FINL SVCS GROUP INC COM	3,768.27	3,768.27	2,917.20
30.000 MASTERCARD INC A	5,732.25	5,732.25	
19.000 MASTERCARD INC A	3,940.89	3,940.89	
12.000 MASTERCARD INC A	0.00	3,945.06	20,527.11
70.000 ADOBE SYS INC DEL COM	4,785.95	4,785.95	33,492.90
20.000 ALPHABET INC CAP STK CL A	10,978.60	10,978.60	35,088.00

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
64.000 MICROSOFT CORP	4,905.06	2,242.31	
35.000 MICROSOFT CORP	4,667.43	4,667.43	21,192.93
63.000 WORKDAY INC CL A	0.00	13,824.41	14,161.77
159.000 APPLE INC	9,736.07	9,736.07	75,715.80
275.000 CISCO SYS INC	6,692.14	6,692.14	11,830.50
119.000 ANALOG DEVICES INV	7,461.90	7,461.90	16,550.52
381.000 APPLIED MATLS INC COM	6,113.14	6,113.14	31,424.88
78.000 XILINX INC COM	7,587.96	7,587.96	
85.000 XILINX INC COM	0.00	7,302.78	23,724.65
178.000 COMCAST CORP NEW CL A	7,365.28	7,365.28	8,942.72
DIS DISNEY COMPANY HOLDING CO	5,725.94	5,725.94	8,436.57
44.000 ELECTRONIC ARTS INC COM	5,762.90	5,762.90	
20.000 ELECTRONIC ARTS INC COM	1,784.30	1,784.30	8,176.00
83.000 FACEBOOK INC CL A	13,854.78	13,854.78	22,988.51
69.000 VERIZON COMMUNICATIONS INC COM	3,419.98	3,419.98	
77.000 VERIZON COMMUNICATION CO	3,820.36	3,820.36	8,819.86
99.000 WEC ENERGY GROUP INC COM	8,739.29	8,739.29	9,400.05
851.858 VICTORY RS SMALL CAP GROWTH R6#279	66,930.48	59,604.22	79,624.02
388.851 UNDISCLOSED MGRS BEHAVRL VAL	23,603.23	9,863.73	
805.177 UNDISCLOSED MGRS BEHAVRL VAL	47,263.96	47,263.96	58,130.45
1385.517 DODGE & COX INTERNATIONAL STOCK FUND #1048	56,118.26	56,118.26	58,621.22
3214.497 HARTFORD SCHRODERS EMERGING MARKETS	49,022.38	49,022.38	60,445.65
1241.497 MFS INTERNATIONAL GROWTH FUND CLASS I	35,870.21	35,870.21	
242.000 MFS INTERNATIONAL GROWTH FUND CLASS I	7,412.46	7,412.46	69,636.27
24.000 LINDE PLC COM	0.00	5,736.84	6,154.08
71.000 APTIV PLC SHS	6,711.99	6,711.99	8,427.70
30.000 ROYAL CARIBBEAN CRUISES LTD COM	2,900.50	0.00	0.00
25.000 ROYAL CARIBBEAN CRUISES LTD	1,917.13	0.00	0.00
96.000 ALCOM INC ORD SHS	5,656.80	5,656.80	6,165.12
G5960L103 MEDTRONICS PLC SHS	4,472.44	4,472.44	6,367.20
G0177J108 ALLERGAN PLC SHS	4,186.07	0.00	0.00
G0177J108 ALLERGAN PLC SHS	3,858.75	0.00	0.00
G0177J108 ALLERGAN PLC SHS	2,637.09	0.00	0.00
G0177J108 ALLERGAN PLC SHS	8,242.36	0.00	0.00
464287200 ISHARES TR CORE S & P 500 ETF	3,390.03	3,390.03	6,539.76
107.000 VANGUARD INDEX FTS SMALL CP ETF	16,330.15	16,330.15	
132.000 VANGUARD INDEX FTS SMALL CP ETF	21,816.81	21,816.81	
17.000 VANGUARD INDEX FTS SMALL CP ETF	0.00	2,636.28	46,566.40
126.000 VANGUARD INDEX FTS SMALL CP ETF	11,086.11	11,086.11	
147.000 VANGUARD INDEX FTS SMALL CP ETF	0.00	14,062.03	
126.000 VANGUARD INDEX FTS SMALL CP ETF	0.00	10,007.55	33,516.00
46434V803 ISHARES TR HDG MSCI EAFE	17,391.41	17,391.41	
46434V803 ISHARES TR HDG MSCI EAFE	8,383.50	8,383.50	
46434V803 ISHARES TR HDG MSCI EAFE	9,696.01	9,696.01	39,504.78
921943858 VANGUARD FTSE DEVELOPED MARKET ETF	55,839.69	55,839.69	
921943858 VANGUARD FTSE DEVELOPED MARKET ETF	22,350.75	22,350.75	91,217.07
VWO VANGAURD INTL EQUITY INDEX F FT	32,834.23	32,834.23	34,718.80
CASH IN LIEU- VONTIER CORP REORGANIZATION		(11.59)	
1700.000 FIDELITY HIGH DIVIDEND ETF	49,776.68	49,776.68	52,258.00
315.000 VANGUARD WHITEHALL FDS HIGH DIVIDEND YIELD F	25,338.57	25,049.97	25,987.50
1250.000 WISDOMTREE TR GLOBAL HIGH DIVID FD	50,099.95		
1350.000 ISHARE TR PFD AND INCM SEC	49,821.75	49,821.75	50,935.50

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
350.000 EATON CORP PLC COM	49,709.56	24,854.78	42,388.50
840.000 SEAGATE TECHNOLOGY PLC COM USD0.00002	40,597.02		
1000.000 SEAGATE TECHNOLOGY PLC COM	0.00	50,534.00	58,810.00
275.000 GARMIN LTD COM CHF 10.00	25,810.07	12,905.03	32,109.00
1175.000 AT&T INC COM ISIN #US00206R1023	42,982.30	42,982.30	
1300.000 AT&T INC COM USD1 AVERAGE PRICE TRADE	49,635.31	49,635.31	71,156.25
415.000 ABBVIE INC COM USD0.01	27,284.85	27,284.85	
185.000 ABBVIE INC COM USD0.01	0.00	16,809.10	62,748.00
7150 ABERDEEN GLOBAL PREMIER PPTYS COM SH	0.00	49,896.99	36,965.50
APU ABERDEEN GLOBAL DYNAMIC DIVIDEND	24,962.31	24,962.31	23,976.00
AVK ADVENT CLAYMORE CONVERTIBLE SECU II	50,400.25	50,400.25	52,010.64
767.000 UGI GROUP NEW COM	34,612.45	34,612.45	27,142.00
100.000 AMGEN INC	50,571.75	16,857.25	
300.000 AMGEN INC	51,783.63	51,783.63	88,816.00
200.000 APPLE INC	25,090.95	25,090.95	95,240.00
3050.000 ARES CAPITAL CORP COM STK USD0.001	50,284.15	50,284.15	50,264.00
1050.000 BP PLC ADR	49,378.95	49,378.95	20,538.00
3200.000 BLACKROCK ENERGY & RES TR COM	50,208.91	50,208.91	22,592.00
1150.000 BLACKROCK HEALTH SCIENCES TR COM	0.00	50,272.25	53,127.35
1250.000 BLACKSTONE GROUP LP	41,542.00	20,771.00	37,218.75
4700.000 BLACKROCK ENHANCED GBL DIV TR COM	50,090.97	50,090.97	49,726.00
9000.000 BLACKROCK ENHANCED INTL DIV TR COM BENE	50,215.05	50,215.05	51,390.00
4000.000 BLACKROCK ENHANCED CAP & INCOME FD INC	50,591.55	25,295.78	33,980.00
50.000 BST BLACKROCK SCIENCE & TECHNOLOGY TR COM	50,138.62	2,493.24	
1400.000 BST BLACKROCK SCIENCE & TECHNOLOGY TR COM	0.00	49,414.96	72,525.75
BST BLACKROCK SCIENCE & TECHNOLOGY TR COM	49,864.80	0.00	0.00
5430.000 CALAMOS GLOBAL DYNAMIC INCOME FD	49,908.28	49,908.28	49,684.50
4450.000 CALAMOS CONV & HIGH INCOME FD COM SHS	49,998.48		
2300.000 CALAMOS DYNAMIC CONV & INCOME COM	50,029.72		
4150.000 CALAMOS CONV OPP AND INC FD SH BEN	50,411.49		
4390.000 CALAMOS CONV OPP AND INC FD SH BEN	48,676.90	46,153.69	56,543.20
200.000 BOEING CO	25,887.99	25,887.99	42,142.00
140.000 BROADCOM INC COM	0.00	51,279.59	56,221.20
400.000 CVS HEALTH CORPORATION COM	42,428.95	21,214.48	27,116.00
4200.000 CALAMOS STRATEGIC TOTL RETN FD COM SH	50,320.95	0.00	0.00
1100.000 CITIGROUP INC	0.00	49,372.40	60,577.00
320.000 CHEVRON CORP NEW	25,020.94	0.00	0.00
565.000 CISCO SYS INC COM	21,196.95	0.00	0.00
100.000 CLOROX CO DEL AVERAGE PRICE TRADE	24,971.35	11,891.12	20,296.00
5250.000 COHEN & STEERS GLOBAL INCOME BLDL	49,924.60	0.00	0.00
3875.000 COHEN & STEERS CLOSED END OPPO COM	49,071.75	0.00	0.00
1050.000 DOW INC COM	50,002.91	50,002.91	55,660.50
2325.000 DUFF & PHELPS SLCT ENGY MLP FD COM	24,759.20	0.00	0.00
500.000 DUKE ENERGY CORP NEW COM NEW	34,676.08	34,676.08	46,330.00
1875.000 EATON VANCE TX ADV GLB DIV OP COM	0.00	50,154.75	44,100.00
5000.000 EATON VANCE RISK MANAGED	0.00	50,899.00	50,300.00
500.000 EMERSON ELECTRIC CO	24,731.47	24,731.47	
665.000 EMERSON ELECTRIC CO	0.00	49,948.15	89,495.30
1995.000 ENERGY TRANSFER PARTNERS LP UT LTD	44,005.08	41,278.68	15,783.72
715.000 EXXON MOBIL CORP	0.00	49,777.80	27,262.95
2000.000 FORD MTR CO DEL COM	25,122.55	25,122.55	18,160.00
8200.000 GAMCO GLOBAL GOLD NAT RES & IN COM SH	91,031.86	91,031.86	27,880.00
265.000 GENERAL DYNAMICS CORP COM	50,082.61	50,082.61	39,577.75
750.000 GILIEAD SCIENCES INC	50,984.70	50,984.70	45,502.50
200.000 GOLDMAN SACHS MLP INC OPP FD COM	0.00	1,887.36	2,007.09
575.000 ICAHN ENTERPRISE LP DESPOSITARY UNIT	49,848.95	49,848.95	
300.000 ICAHN ENTERPRISE LP DESPOSITARY UNIT	24,394.95	24,394.95	43,811.25
350.000 INTERNATIONAL BUS MACH CORP COM	49,339.45	49,339.45	43,232.00
IP INTL PAPER CO AVERAGE PRICE TRADE	49,921.48		
IP INTL PAPER CO AVERAGE PRICE TRADE	51,656.55	47,431.10	49,974.80
500.000 JPMORGAN CHASE & CO AVERAGE PRICE TRADE	51,028.55	51,028.55	58,940.00
540.000 JOHNSON & JOHNSON	51,148.06	51,148.06	78,127.20
751.000 KINDER MORGAN INC COM USD0.01	57,061.82	57,061.82	19,858.78
700.000 KHOLS CORPORATION COM USD	49,099.45	49,099.45	22,540.00
850.000 KRAFT HEINZ CO COM	50,295.29	50,295.29	27,999.00

NAME:	THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
				11/30/2020
		BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
15.000	LOCKHEED MARTIN CORP	25,207.30	3,287.91	
210.000	LOCKHEED MARTIN CORP	49,995.55	49,995.55	82,125.00
435.000	MERCK & CO INC NEW COM	25,585.95	25,585.95	
825.000	MERCK & CO INC NEW COM	50,329.57	50,329.57	101,291.40
4550.000	NUVEEN DIVERSIFIED DIV INCM FD COM	0.00	50,079.12	40,222.00
2200.000	NUVEEN S & P 500 BUY - WRITE INC COM	27,060.87	27,060.87	27,390.00
2663.000	NUVEEN NASDAQ 100 DYNAMIC OVER COM SHS	47,265.79	47,265.79	67,906.50
6600.000	NUVEEN REAL ESTATE INCOME FD COM	74,945.87	74,945.87	55,770.00
1750.000	JTD NUVEEN TAX ADVANTAGED DIV GRWT	43,764.66	21,882.33	24,027.50
2630.000	NUVEEN REAL ASSET INCOME & GRO COM	0.00	49,857.70	34,558.20
3750.000	NUVEEN CORE EQUITY ALPHA FUND COM	50,230.20	50,230.20	
4150.000	NUVEEN CORE EQUITY ALPHA FUND COM	0.00	50,246.13	106,650.00
125.000	OCCIDENTAL PETROLEUM CORP	10,602.07	10,602.07	
325.000	OCCIDENTAL PETROLEUM CORP	24,784.72	24,784.72	
1050.000	OCCIDENTAL PETROLEUM CORP	50,276.64	50,276.64	23,640.00
2200.000	LIN CORP NEW	50,343.81	50,343.81	48,158.00
ORCL	ORACLE CORP COM	26,274.97	0.00	0.00
740.000	PFIZER INC	22,020.16	22,020.16	
1340.000	PFIZER INC	49,921.20	49,921.20	80,067.90
325.000	PROCTER & GAMBLE CO	23,832.98	23,832.98	45,132.75
4630.000	PROSPECT CAP CORP	49,271.15	49,271.15	24,724.20
425.000	PRUDENTIAL FINL INC	45,154.31	45,154.31	
555.000	PRUDENTIAL FINL INC	49,721.68	49,721.68	74,107.60
225.000	QUALCOMM INC AVERAGE PRICE TRADE	49,788.72	12,447.18	33,113.25
635.000	ROYAL DUTCH SHELL ADR EA REP 2 CL A	49,607.80	49,607.80	21,488.40
1900.000	ROYCE VALUE TR INC COM	49,864.75	24,932.38	
2000.000	ROYCE VALUE TR INC COM	0.00	24,831.60	59,709.00
925.000	FLAGS ENTMT CORP NEW COM	49,975.49	49,975.49	28,425.25
860.000	SOUTHERN CO	0.00	49,880.00	51,471.00
6000.000	SWISS HEL VETIA FUND INC	0.00	50,215.17	51,120.00
800.000	SCHLUMBERGER LIMITED COM	50,376.79	50,376.79	16,632.00
500.000	TGT TARGET CORP COM	27,583.97	27,583.97	89,765.00
2700.000	TEKLA HEALTHCARE INVS SH BEN INT	0.00	58,707.99	58,914.00
2700.000	TEKLA HEALTHCARE INVS SH BEN INT	0.00	49,991.31	50,490.00
3400.000	TEKLA HEALTHCARE INVS SH BEN INT	0.00	49,530.18	52,428.00
250.000	3M COMPANY	51,799.95	51,799.95	43,182.50
760.000	TOTAL S A SPONSORED ADR	49,509.18	49,509.18	32,026.40
365.000	VERIZON COMMUNICATIONS	46,350.60	16,917.97	
925.000	VERIZON COMMUNICATIONS	0.00	50,204.47	77,928.90
596.000	VIACOM INC NEW CL A	48,734.95	48,734.95	21,742.08
1000.000	VIACOM INC NEW CL B	0.00	50,014.64	45,334.80
259.000	VIATRIS INC COM	0.00	0.00	4,356.38
IDE	VOYA INFRASTRUCTURE INCLS& MT COM	24,285.27	0.00	0.00
1600.000	WALMART INC COM	49,152.50	24,285.27	16,432.00
500.000	WESTERN DIGITAL CORP DEL	27,774.27	49,152.50	76,395.00
670.000	BP PRUDHOE BAY RTY TR UNIT BEN INT	55,087.40	55,087.40	1,453.90
1475.000	IRON MOUNTAIN INC COM US DO.01	0.00	49,977.87	40,562.50
187.000	OCCIDENTAL PETE CORP WTS EXP 8/3/27	0.00	0.00	961.18
2200.000	GOVERNMENT PPTYS INCOME TR	48,915.86	48,915.86	12,567.50
1550.000	SERVICE PPTYS TR COM SH BEN INT/HOSPITALITY PE	49,995.45	49,995.45	18,383.00
2300.000	DIVERSIFIED HEALTHCARE TR TR COM SH (DHC)/SEN	49,274.87	49,274.87	10,143.00
1550.000	STORE CAP CORP COM	50,496.20	50,496.20	50,468.00
6000.000	WASHINGTON PRIME GROUP NEW COM	50,914.95	50,914.95	6,120.00
	CASH IN LIEU - OCCIDENTAL PETE CORP	0.00	(2.44)	
	CASH IN LIEU - VIATRIS INC COM SPINOFF PROM	0.00	(5.62)	
	CASH IN LIEU - VIACOMM CBS INC	0.00	(10.72)	
	CASH IN LIEU - COHEN & STEERS INFRASTRUCTURE	0.00	(23.93)	
47619.528	FS INVESTMENT CORPORATION II	500,000.00	0.00	0.00
		39,063,875.62	38,305,067.10	40,181,425.76

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
PART II LINE 10c INVESTMENTS -			
CORPORATE BONDS			
525ESC2W8 LEHMAN BROTHERS HOLDINGS MEDIUM TERM N	(536.21)	(572.54)	280.00
27278NAS2 ENERGY TRANSFR OPERATIN LP FXD TO 052025 VA	0.00	22,705.25	22,500.00
UI303AAD8 CALIFORNIA RESOURCES CORP REGS	8,549.00	8,549.00	0.00
016090AA0 WINDSTREAM HLDGS MIDWEST	27,000.00	0.00	0.00
257867AF8 R.R. DONNELLEY & SONS	25,000.00	25,000.00	21,625.00
257867AF8 R.R. DONNELLEY & SONS	30,000.00	30,000.00	25,950.00
37045XCM6 GENERAL MOTORS FINL CO FXD TO092028 VAR TR	24,673.51	24,673.51	26,624.50
U9098VAN2 BAUSCH HEALTH AMERICAS INC REGS	27,529.13	27,529.13	27,755.00
501797AR5 L BRANDS INC	25,444.00	25,444.00	27,571.75
1567000AM8 CENTURYINK INC	22,116.25	22,116.25	29,451.50
34537OBU3 FORD MOTORS	0.00	27,706.62	29,470.00
345370BV1 FORD MOTORS	0.00	24,870.25	31,625.00
UI852LAG2 CLEVELAND CLIFF INC REGS	0.00	27,884.50	29,156.25
674599DQ5 OCCIDENTAL PETROLEUM CORP	0.00	33,675.10	33,894.00
05946X2V4 BANC OF AMERICA FUND CORPORATION	4,073.32	3,107.83	3,073.21
05946XTQ6 BANC OF AMERICA FUND CORPORATION	2,823.15	1,491.89	1,705.62
16162WKT5 CHASE FUNDING MTG FINANCE	2,954.34	2,518.04	2,625.44
172973P52 CITICORP MORTGAGE SECS INC.	1,692.50	268.73	274.65
172973N96 CITICORP MORTGAGE SECURITIES	1,497.01	1,200.64	1,227.67
126694X37 COUNTRYWIDE HM LNS	3,770.58	2,938.88	2,187.73
12669G3R0 COUNTRYWIDE HOME LOANS MTG ASS	2,632.65	1,838.44	1,652.98
225458TQ1 CS FIRST BOSTON MORTGAGE SECURITIES	3,886.90	0.00	
2254W0PG4 CS FIRST BOSTON MORTGAGE SECURITIES	18,736.39	13,973.00	13,849.34
22541QVP4 CREDIT SUISSE FIRST BOSTON MTG	3,842.10	3,442.66	3,583.12
225458TJ7 CSFB 2005-52A3 CMO	2,359.33	2,359.33	2,395.26
31393NVW6 FEDERAL HOME LN MTG	15,977.57	12,309.71	14,039.22
31359BNU7 FEDERAL NATL MTG ASSN GTD REMI	681.25	376.78	397.60
313921Y85 FEDERAL NATL MTG ASSN GTD REMI	486.51	397.87	449.15
31393X5K9 FEDERAL NATL MTG ASSN REMIC PA	12,000.00	10,144.65	11,651.13
31394DHW3 FNMA 2005-29 CLASS JC	2,721.44	2,721.39	2,910.64
38374BDD2 GOVERNMENT NATL MTG ASSN REMIC	2,956.73	2,467.24	2,689.35
362334CY8 GSR MTG LN TRUST	3,107.10	2,521.57	2,536.78
576434Y65 MASTER ALTERNATIVE LOANS TRUST	10,616.73	9,475.31	6,735.15
DUKE ENERGY CAROLINAS LLC 3.9% 6/15/2021	50,000.00	0.00	0.00
JP MORGAN CHASE & CO NOTE 4.25% 10/15/2020	50,000.00	0.00	0.00
WELLS FARGO CO MTN NOTE DTD 3/8/2012 3.5% 3/8/2022	50,000.00	50,000.00	51,985.50
	436,591.28	423,135.03	431,872.54

NAME: THE ERWIN RAUTENBERG FOUNDATION	ID NO:	45-5514206	FISCAL YEAR END:
			11/30/2020
	BOOK VALUE - BEG	BOOK VALUE - END	FMV - END
PART II LINE 12 INVESTMENTS -			
MORTGAGE LOANS			
ALLSTAR FINANCIAL SERVICES, INC.			
ROSARIO VIGIL	50,000.00	50,000.00	50,000.00
LADA DOUGLAS	73,816.75	71,679.17	71,679.18
	123,816.75	121,679.17	121,679.18

THE ERWIN RAUTENBERG FOUNDATION
FORM 990-PF
11/30/2020

EIN: 45-5514206

Part II, LINE 13 - INVESTMENTS - OTHER

DESCRIPTION	BASIS OF VALUATION	BOOK VALUE BEGINNING OF YEAR	BOOK VALUE END OF YEAR	FMV END OF YEAR
2006 MEDINA DRILLING PROJECT		15,000	15,000	0
2003-2 IGM		5,000	5,000	500
2004-2 IGM		10,000	10,000	500
2005-1 IGM		5,000	5,000	1,000
SMPH SANTA MARIA TURNER		100,000	0	0
ALLSTAR FINANCIAL GROWTH FUND LLC		73,086	86,762	32,267
		23,761	17,098	17,098
		231,847	138,860	51,365

THE ERWIN RAUTENBERG FOUNDATION		EIN: 45-5514206
FORM 990-PF		
11/30/2020		
Part X, LINE 1c - FAIR MARKET VALUE OF ALL OTHER ASSETS		
Description	Amount	
Loan to 702 Building	7,098	
Loan to ITC Building	80,798	
Loans receivable-ASF	594,000	
ESOP note	122,020	
Payroll Reimbursement Receivable	(7,229)	
Deferred interest income	36,843	
ATC Bldg	17,000,000	
702 Bldg	1,890,000	
ITC Bldg	10,700,000	
Trust Deeds	121,679	
Total other assets - oil wells	51,365	
Total	30,596,574	