








For calendar year 2019, or tax year beginning 12-01-2019, and ending 11-30-2020

Name of foundation OLUV C JOYNOR FOUNDATION INC		A Employer identification number 45-3987964	
Number and street (or P.O. box number if mail is not delivered to street address) 200 BELLEVUE PARKWAY SUITE 250		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 198093747		B Telephone number (see instructions) (302) 793-3277	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 13,045,380		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	265,015	265,015		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	63,508			
	b Gross sales price for all assets on line 6a				
		2,508,954			
	7 Capital gain net income (from Part IV, line 2) . . .		63,508		
	8 Net short-term capital gain			0	
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	328,523	328,523		
	13 Compensation of officers, directors, trustees, etc.	14,000			14,000
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	137,819	68,909		68,909
	17 Interest	20	20		0
	18 Taxes (attach schedule) (see instructions)	7,518	30		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,932			1,932
	24 Total operating and administrative expenses. Add lines 13 through 23	161,289	68,959	0	84,841
	25 Contributions, gifts, grants paid	585,600			585,600
	26 Total expenses and disbursements. Add lines 24 and 25	746,889	68,959	0	670,441
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-418,366			
	b Net investment income (if negative, enter -0-)		259,564		
				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	33,072	54,676	54,676
	2 Savings and temporary cash investments	332,761	299,379	299,379
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,465,534 	5,120,550	7,317,265
	c Investments—corporate bonds (attach schedule)	3,647,770 	3,374,752	3,475,002
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,043,789 	1,452,135	1,428,286
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	 453,555 	453,555 	470,772	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,976,481	10,755,047	13,045,380	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	10,976,481	10,755,047	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	10,976,481	10,755,047		
30 Total liabilities and net assets/fund balances (see instructions) .	10,976,481	10,755,047		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,976,481
2 Enter amount from Part I, line 27a	2	-418,366
3 Other increases not included in line 2 (itemize) ▶ _____ 	3	196,932
4 Add lines 1, 2, and 3	4	10,755,047
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	10,755,047

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 1. GOLDMAN SACHS & CO		2018-01-01	2020-11-30
b CAPITAL GAIN DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,508,954		2,445,446	63,508
b			0
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			63,508
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	63,508
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	662,773	11,918,855	0.055607
2017	726,640	12,052,577	0.060289
2016	751,490	12,190,125	0.061647
2015	658,268	12,537,116	0.052506
2014	673,720	12,782,955	0.052705

2 Total of line 1, column (d)	2	0.282754
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.056551
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	11,917,808
5 Multiply line 4 by line 3	5	673,964
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,596
7 Add lines 5 and 6	7	676,560
8 Enter qualifying distributions from Part XII, line 4	8	670,441

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,191
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,191
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,191
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	6,700
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,700
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,509
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 1,509 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>Goldman Sachs Trust Company of Delaware</u> Telephone no. ► <u>(302) 793-3277</u>			

Located at ► 200 BELLEVUE PARKWAY SUITE 250 WILMINGTON DE ZIP+4 ► 198093747

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLDMAN SACHS TRUST CO 200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747	0	72,144
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments. See instructions.	
3 _____ _____ _____	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	11,915,712
b	Average of monthly cash balances.	1b	183,585
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	12,099,297
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,099,297
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	181,489
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,917,808
6	Minimum investment return. Enter 5% of line 5.	6	595,890

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	595,890
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	5,191
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	5,191
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	590,699
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	590,699
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	590,699

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	670,441
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	670,441
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	670,441

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				590,699
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			97,863	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 670,441				
a Applied to 2018, but not more than line 2a			97,863	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				572,578
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				18,121
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: Goldman Sachs Trust Company of Dela 200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747 (302) 793-3277
b The form in which applications should be submitted and information and materials they should include: PENDING
c Any submission deadlines: NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NO RESTRICTIONS. LOCAL CHARITABLE ORGANIZATIONS WILL BE GIVEN PREFERENCE.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	585,600
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | | | |
|---|--|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Title

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KELLY NEUGEBAUER		2021-04-15		P01285591
	Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶ 86-1065772
	Firm's address ▶ 180 EAST BROAD ST 14TH FLOOR COLUMBUS, OH 432153611				Phone no. (614) 221-1000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WALTER S EVENSEN CO MICHAEL CURRA	OFFICER 2	0		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				
DEBORAH D EVENSEN CO MICHAEL CURR	OFFICER 2	0		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				
JOAN C EVENSEN CO MICHAEL CURRAN	BOARD MEMBER 5	2,000		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				
RANDOLPH E EVENSEN CO MICHAEL CUR	BOARD MEMBER 5	2,000		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				
DANIELLE M EVENSEN CO MICHAEL CUR	BOARD MEMBER 5	2,000		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				
DANIEL C EVENSEN CO MICHAEL CURRA	BOARD MEMBER 5	2,000		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				
JESSICA EVENSEN CO MICHAEL CURRAN	BOARD MEMBER 5	2,000		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				
ANDREW EVENSEN CO MICHAEL CURRAN	BOARD MEMBER 5	2,000		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				
KATHERINE KELLY CO MICHAEL CURRAN	BOARD MEMBER 5	2,000		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				
NEIL KELLY CO MICHAEL CURRAN	BOARD MEMBER 2	0		
200 BELLEVUE PARKWAY SUITE 250 WILMINGTON, DE 198093747				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRUSTEES OF BOSTON UNIVERSITY 595 COMMONWEATH AVENUE SUITE 700 Boston, MA 02215	NONE	PC	PROGRAM SUPPORT	500
FIRST MILE STABLE901 WEST PRATT ST Baltimore, MD 21223	NONE	PC	GENERAL	50,000
DREXEL UNIVERSITY 3141 CHESTNUT STREET Philadelphia, PA 19104	NONE	PC	PROGRAM SUPPORT	500
Total ▶ 3a				585,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLY GHOST PREPARATORY SCHOOL 2429 BRISTOL PIKE Bensalem, PA 19020	NONE	PC	GENERAL	500
JMU FOUNDATION 1320 SOUTH MAIN STREET Harrisonburg, VA 22807	NONE	PC	GENERAL	1,000
ATHLETES SERVING ATHLETES INC PO BOX 4222 Lutherville, MD 21094	NONE	PC	GENERAL	65,000
Total ▶ 3a				585,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLAYWORKS MARYLAND 2601 N HOWARD ST STE 310 Baltimore, MD 21218	NONE	PC	GENERAL	40,000
MARYLAND ANIMAL SOCIETY PO BOX 5143 Baltimore, MD 21224	NONE	PC	PROGRAM SUPPORT	1,000
MEDICAL DEBT RESOLUTION INC 80 THEODORE FREMD AV RYE, NY 10580	NONE	PC	PROGRAM SUPPORT	1,500
Total ▶ 3a				585,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALHALLA SAILING PROJECT 109 PHIPPS LN Annapolis, MD 21403	NONE	PC	GENERAL	8,000
THE UPPER CHESAPEAKE HEALTH 500 UPPER CHESAPEAKE DR Bel Air, MD 21014	NONE	PC	PROGRAM SUPPORT	15,000
DYSLEXIA TUTORING PROGRAM 711 W 40TH ST STE 310 BALTIMORE, MD 21211	NONE	PC	GENERAL	15,000
Total ▶ 3a				585,600


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS HOPE GIRLS CLUB of Harford County PO BOX 1106 Aberdeen, MD 21001	NONE	PC	GENERAL	9,500
VILLA JOSEPH MARIE HIGH SCHOOL 1180 HOLLAND ROAD Holland, PA 18966	NONE	PC	GENERAL	500
AGAPE PROJECTS2920 SMITHSON DR Forest Hill, MD 21050	NONE	PC	PROGRAM SUPPORT	4,000
Total ▶ 3a				585,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EARTH ISLAND INSTITUTE INC 2150 ALLSTON WAY SUITE 460 Berkeley, CA 94704	NONE	PC	PROGRAM SUPPORT	3,000
THE PENNSYLVANIA STATE UNIVERSITY 2583 GATEWAY DRIVE STATE COLLEGE, PA 16801	NONE	PC	PROGRAM SUPPORT	2,000
THE RETREAT AT BECKLEYSVILLE INC 4224 BECKLEYSVILLE RD Hampstead, MD 21074	NONE	PC	GENERAL	10,000
Total ▶ 3a				585,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIGHLANDS SCHOOL 2409 CRESWELL ROAD BEL AIR, MD 21015	NONE	PC	GENERAL	103,000
MOTHER SETON ACADEMY 2215 GREENMOUNT AVBNUB BALTIMORE, MD 21218	NONE	PC	GENERAL	13,000
CHESAPEAKE THERAPEUTIC RIDING INC PO BOX 475 ABINGDON, MD 21009	NONE	PC	GENERAL	15,000
Total ▶ 3a				585,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST VINCENT DE PAUL (CAMP ST VINCENT) 2305 N CHARLES STREET SUITE 300 BALTIMORE, MD 21218	NONE	PC	GENERAL	5,000
ST VINCENT DE PAUL (SARAH'S HOPE FAMILY SHELTER) 2305 N CHARLES STREET SUITE 300 BALTIMORE, MD 21218	NONE	PC	GENERAL	35,000
TALMAR INC 1994 CROMWELL BRIDGE RD Baltimore, MD 21234	NONE	PC	GENERAL	15,000
Total ▶ 3a				585,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREEDOM HILLS THERAPEUTIC RIDING PROGRAM 33 ROLLING HILLS RANCH LN Port Deposit, MD 21904	NONE	PC	GENERAL	23,600
Next One Up FoundationPO BOX 22503 Baltimore, MD 21203	NONE	PC	GENERAL	20,000
GB Charities IncPO BOX 4954 Lutherville, MD 210944954	NONE	PC	GENERAL	97,500
Total ▶ 3a				585,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Saint Ignatius Loyola Academy 300 GITTINGS ST Baltimore, MD 21230	NONE	PC	GENERAL	31,500
Total  3a				585,600

TY 2019 Contractor Compensation Explanation

Name: OLUV C JOYNOR FOUNDATION INC
EIN: 45-3987964

Contractor	Explanation
GOLDMAN SACHS TRUST CO	INVESTMENT MANAGEMENT

TY 2019 Investments Corporate Bonds Schedule

Name: OLUV C JOYNOR FOUNDATION INC

EIN: 45-3987964

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
912810SF6 U.S. TREASURY BOND 3	12,130	12,128
912828YD6 U.S. TREASURY NOTE 1	23,541	25,325
00828ECZ0 AFRICAN DEVELOPMENT	19,979	20,242
3130A9YY1 FHLB 3.0% 12/11/2026	30,233	34,582
31359MGK3 FNMA 6.625% 11/15/20	39,757	45,667
38143H845 GS INVESTMENT GRADE	464,999	505,989
38145L620 GS SHORT DURATION IN	758,812	807,042
38143H837 GS U.S. MORTGAGES FU	459,575	465,998
912810RU4 U.S. TREASURY BOND 2	21,055	25,940
912810SA7 U.S. TREASURY BOND 3	20,828	28,148
912810RG5 U.S. TREASURY BOND 3	25,156	29,152
912810RD2 U.S. TREASURY BOND 3	18,058	20,450
912828W55 U.S. TREASURY NOTE 1	1,003	1,026
912828SV3 U.S. TREASURY NOTE 2	94,599	94,744
9128286X3 U.S. TREASURY NOTE 2	10,263	10,923
9128284U1 U.S. TREASURY NOTE 2	41,870	45,117
9128284L1 U.S. TREASURY NOTE 2	62,946	63,872
9128284M9 U.S. TREASURY NOTE 2	37,717	37,903
9128285P1 U.S. TREASURY NOTE 2	25,911	27,009
9128285N6 U.S. TREASURY NOTE 3	22,273	23,772

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
277907200 EATON VANCE GROUP EA	589,781	575,358
74144Q203 T. ROWE PRICE FUNDS	594,266	574,615

TY 2019 Investments Corporate Stock Schedule

Name: OLUV C JOYNOR FOUNDATION INC
EIN: 45-3987964

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
R RYDER SYSTEM INC CMN	2,186	1,793
001317205 AIA GROUP LIMITED SP	8,876	9,730
009126202 AIR LIQUIDE SA ADR C	1,793	1,844
009279100 AIRBUS S.E. ADR CMN	2,682	3,905
02364W105 AMERICA MOVIL SAB DE	936	1,176
BE BLOOM ENERGY CORP CMN CLASS	1,187	4,463
G0403H108 AON PUBLIC LIMITED C	1,633	1,639
043400100 ASHAI KASEI CORP ADR	2,891	3,050
9EQ2XFYN3 ASML HOLDING N.V. AD	7,268	8,755
9EQ3YTMV5 ASSA ABLOY AB UNSPON	1,473	1,536
046353108 ASTRAZENECA PLC SPON	8,801	8,312
05946K101 BANCO BILBAO VIZCAYA	734	1,328
BGNE BEIGENE, LTD. SPONSORED A	3,917	3,580
110448107 BRITISH AMERICAN TOB	4,689	4,661
ORA ORMAT TECHNOLOGIES, INC. C	2,803	5,130
CAR AVIS BUDGET GROUP, INC. CM	3,614	4,185
23381D102 DAIICHI SANKYO CO LT	2,414	2,771
23381B106 DAIKIN INDUSTRIES, L	2,152	2,639
251542106 DEUTSCHE BOERSE AG U	1,802	1,739
25243Q205 DIAGEO PLC SPON ADR	3,208	3,874
23328E106 DNB ASA SPONSORED AD	1,262	1,692
PI IMPINJ, INC. CMN	879	2,173
29250N105 ENBRIDGE INC. CMN		51
29265W207 ENEL SOCIETA PER AZI	7,229	8,350
29286D105 ENGIE SPONSORED ADR	1,072	1,199
297284200 ESSILOR INTERNATIONA	4,759	5,516
PDYPY FLUTTER ENTERTAINMENT PU	1,314	1,581
GLPG GALAPAGOS NV SPONSORED AD	3,082	2,697
GMAB GENMAB A/S SPONSORED ADR	6,105	6,602
GVDNY GIVAUDAN SA ADR CMN	7,746	7,283

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GRFS GRIFOLS S A ADR CMN	1,082	1,242
HDB HDFC BANK LIMITED SPONSORE	1,594	2,277
HESAY HERMES INTERNATIONAL UNS	2,826	3,227
HKXCY HONG KONG EXCHANGES & CL	3,912	4,126
HOCPY HOYA CORP SPONSORED ADR	3,120	3,745
HCM HUTCHISON CHINA MEDITECH L	2,103	1,953
IBDRY IBERDROLA SOCIEDAD ANONI	5,282	5,969
BTMKX ISHARES MSCI EAFE INTERN	1,124,714	1,428,851
JMHLY JARDINE MATHESON HOLDING	1,373	1,751
PPRUY KERING ADR CMN	6,896	7,382
KYCCF KEYENCE CORPORATION CMN	11,025	12,806
KKPNY KONINKLIJKE KPN N.V. SPO	2,389	2,950
PHG KONINKLIJKE PHILIPS N.V.	2,528	2,885
LRLCY L'OREAL CO (ADR) ADR CMN	5,265	5,945
LNSTY LONDON STOCK EXCHANGE GR	8,514	7,954
UIS UNISYS CORPORATION CMN	5,887	6,371
MELI MERCADOLIBRE, INC. CMN	3,110	4,660
MRAAY MURATA MANUFACTURING CO.	1,630	2,228
NSRGY NESTLE SA SPONSORED ADR	7,907	7,488
NJDCY NIDEC CORPORATION SPONSO	3,574	4,985
NTTY NIPPON TELEG & TEL SPON	2,532	2,882
NCLTY NITORI HOLDINGS CO., LTD	2,185	2,196
NVO NOVO-NORDISK A/S ADR ADR C	10,399	10,002
DNGY ORSTED A/S ADR CMN	642	662
PDRDY PERNOD RICARD UNSPONSORR	4,251	5,129
PROSY PROSUS NV SPONSORED ADR	1,517	1,782
RBGLY RECKITT BENCKISER GROUP	5,523	5,010
RCRUY RECRUIT HOLDINGS CO., LT	2,361	2,451
RELX REED ELSEVIER PLC SPONSOR	4,854	5,097
RIO RIO TINTO PLC SPONSORED AD	977	1,040

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RHHBY ROCHE HOLDING AG ADR B S	1,824	1,816
SAFRY SAFRAN SA SPONSORED ADR	5,218	7,607
SAP SAP SE (SPON ADR)	8,632	6,785
SHECY SHIN-ETSU CHEMICAL CO.,	4,930	6,108
SGIOY SHIONOGI & CO., LTD. UNS	4,080	4,023
SMECF SMC CORP. CMN	6,094	6,961
SF STIFEL FINANCIAL CORP CMN	3,534	6,252
SONVY SONOVA HOLDING AG (THE)	1,952	2,138
STM STMICROELECTRONICS NV ADR	1,456	1,745
SAUHY STRAUMANN HOLDING AG UNS	3,428	4,086
SZKMY SUZUKI MOTOR CORPORATION	1,908	2,593
SVNLY SVENSKA HANDELSBANKEN AB	1,161	1,421
74144Q203 T. ROWE PRICE FUNDS	247,000	277,045
TSM TAIWAN SEMICONDUCTOR MFG A	10,418	12,807
CENT CENTRAL GARDEN & PET CO C	1,142	1,201
TRUMY TERUMO CORPORATION ADR C	3,113	3,109
TFII TFI INTERNATIONAL INC CMN	2,053	2,490
204345102 TOTAL SE SPONSORED A	2,248	2,992
904990124 UNICHARM CORP. SPONS	5,227	5,671
904767704 UNILEVER PLC (NEW) S	1,031	1,038
ACHC ACADIA HEALTHCARE COMPANY	5,339	6,877
ARAY ACCURAY INCORPORATED CMN	3,769	3,291
EPAC ACTUANT CORPORATION CMN	3,281	3,067
AER AERCAP HOLDINGS NV ORD CMN	4,859	5,918
ADC AGREE REALTY CORPORATION C	2,968	3,097
ALG ALAMO GROUP INC. CMN	2,761	4,750
ALGT ALLEGIANT TRAVEL COMPANY	3,324	4,085
ABCB AMERIS BANCORP CMN	4,729	4,931
AMSF AMERISAFE, INC CMN	3,037	3,393
AMRX AMNEAL PHARMACEUTICALS, I	4,831	1,809

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ATRC ATRICURE, INC CMN	1,795	4,174
AVNS AVANOS MEDICAL INC CMN	1,911	2,798
AVY AVERY DENNISON CORPORATION	4,318	9,110
AVNT AVIENT COR CMN	6,086	6,579
BW BABCOCK & WILCOX ENTERPRISE	2,930	840
BCPC BALCHEM CORPORATION CMN	2,531	4,148
BKU BANKUNITED INC CMN	5,396	5,788
BOOT BOOT BARN HOLDINGS, INC.	2,447	3,136
BOX BOX, INC. CMN CLASS A	2,583	2,860
CACI CACI INTERNATIONAL INC CM	2,640	3,322
CATY CATHAY GENERAL BANCORP CM	4,950	4,141
CENTA CENTRAL GARDEN & PET COM	4,491	5,054
CRNC CERENCE, INC. CMN	2,562	3,176
CEVA CEVA, INC. CMN	1,902	3,025
CRL CHARLES RIV LABS INTL INC	3,828	13,837
CHS CHICO'S FAS, INC. CMN	2,144	406
PLCE CHILDREN'S PLACE INC (THE	3,202	1,547
CHDN CHURCHILL DOWNS INCORPORA	1,650	3,778
CHUY CHUYS HLDGS INC CMN	1,900	1,730
CIEN CIENA CORPORATION CMN	4,920	10,483
CLH CLEAN HARBORS INC CMN	2,762	3,980
CLF CLEVELAND-CLIFFS INC. CMN	1,861	3,754
CLDR CLOUDERA, INC. CMN	8,990	8,853
CMP COMPASS MINERALS INTL, INC	2,981	2,717
CNS COHEN & STEERS, INC. CMN	2,349	5,051
CMA COMERICA INCORPORATED CMN	4,910	5,314
CNDT CONDUENT INCORPORATED CMN	6,583	4,026
CLGX CORELOGIC, INC. CMN	3,661	7,160
CVA COVANTA HOLDING CORP CMN	3,511	2,691
CVET COVETRUS INC CMN	3,809	4,349

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CRTO CRITEO SPONSORED ADR CMN	7,086	9,390
CCK CROWN HOLDINGS INC CMN	6,904	13,195
CRY CRYOLIFE, INC. CMN	3,727	3,414
CYRX CRYOPORT, INC. CMN	1,374	3,697
CTSO CYTOSORBENTS CORPORATION	1,175	1,049
DSGX DESCARTES SYSTEMS GRP (TH	1,443	2,668
DVN DEVON ENERGY CORPORATION (2,121	2,434
DBD DIEBOLD NIXDORF INC CMN DI	3,925	3,248
DRQ DRIL-QUIP, INC. CMN	1,975	1,250
EBS EMERGENT BIOSOLUTIONS INC.	5,111	5,325
DAVA ENDAVA PLC ADR CMN	5,140	4,898
ENTG ENTEGRIS, INC. CMN	1,100	3,797
EXPR EXPRESS, INC. CMN	1,016	239
FEYE FIREEYE, INC. CMN	6,569	7,229
FIVE FIVE BELOW INC CMN	861	3,910
FLDM FLUIDIGM CORPORATION CMN	2,970	4,031
GBCI GLACIER BANCORP INC (NEW)	3,792	5,096
GMED GLOBUS MEDICAL INC CMN CL	2,235	6,068
LOPE GRAND CANYON EDUCATION, I	2,601	5,843
HAE HAEMONETICS CORP CMN	3,613	3,950
HAIN HAIN CELESTIAL GROUP, INC	3,637	5,544
HALO HALOZYME THERAPEUTICS, IN	2,575	3,519
HSC HARSCO CORPORATION CMN	3,621	4,119
HQY HEALTHEQUITY, INC. CMN	3,855	5,377
HTLD HEARTLAND EXPRESS INC CMN	2,729	3,142
HELE HELEN OF TROY LTD (NEW) C	1,595	3,232
HLI HOULIHAN LOKEY, INC. CMN	3,216	4,535
HMN HORACE MANN EDUCATORS CORP	5,268	4,950
ICFI ICF INTERNATIONAL INC CMN	2,861	3,839
ICUI ICU MEDICAL INC CMN	2,129	4,340

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IDA IDACORP, INC. CMN	3,470	4,076
IIVI II-VI INC CMN	1,165	3,180
INFN INFINERA CORPORATION CMN	4,197	4,019
IART INTEGRA LIFESCIENCES HOLD	4,067	4,105
IGT INTERNATIONAL GAME TECHNOL	4,604	4,822
XENT INTERSECT ENT, INC. CMN	3,490	2,755
ITRI ITRON, INC. CMN	5,182	8,490
KBR KBR, INC. CMN	4,650	6,915
LHCG LHC GROUP, INC. CMN	2,086	4,319
LAD LITHIA MOTORS INC CL-A CMN	2,573	8,679
LMNX LUMINEX CORPORATION CMN	2,643	3,037
LDL LYDALL INC CMN	4,189	4,165
MTSI MACOM TECHNOLOGY SOLUTION	4,398	5,674
MD MEDNAX INC CMN	3,684	2,991
MEDP MEDPACE HOLDINGS, INC. CM	2,786	3,209
MRCY MERCURY SYSTEMS INC CMN	616	2,706
EBSB MERIDIAN BANCORP INC. CMN	2,598	1,938
MTX MINERALS TECHNOLOGIES INC.	3,678	3,946
MOH MOLINA HEALTHCARE, INC. CM	2,295	6,736
NHI NATIONAL HEALTH INVESTORS,	3,368	3,880
NEWR NEW RELIC, INC. CMN	1,221	1,314
NWE NORTHWESTERN CORPORATION C	3,783	4,756
NOVT NOVANTA INC. CMN	3,426	4,799
NUAN NUANCE COMMUNICATIONS, IN	4,577	13,974
OCFC OCEANFIRST FINANCIAL CORP	2,022	2,082
ODP ODP CORP/THE CMN	2,154	2,179
OLLI OLLIE'S BARGAIN OUTLET HL	2,749	3,875
OSPN ONESPAN, INC. CMN	2,191	3,046
OSUR ORASURE TECHNOLOGIES, INC	1,973	2,388
OSIS OSI SYSTEMS, INC. CMN	3,140	3,964

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OXM OXFORD IND INC CMN	2,957	2,343
PPBI PACIFIC PREMIER BANCORP,	6,039	4,698
PATK PATRICK INDUSTRIES, INC.	4,190	5,446
PDCO PATTERSON COMPANIES INC C	3,722	4,442
PTEN PATTERSON-UTI ENERGY, INC	2,111	539
PCTY PAYLOCITY HOLDING CORPORA	2,174	6,291
PFGC PERFORMANCE FOOD GROUP CO	4,169	6,247
PHR PHREESIA INC CMN	3,487	5,432
PRIM PRIMORIS SERVICES CORPORA	3,995	4,244
ROG ROGERS CORP CMN	1,030	1,763
PFPT PROOFPOINT INC CMN	1,944	2,587
QTS QTS REALTY TRUST, INC. CMN	3,965	4,872
QMCO QUANTUM CORPORATION CMN	1,544	1,564
RDWR RADWARE LTD. CMN	1,230	1,311
RMBS RAMBUS INC CMN	4,540	6,728
RPD RAPID7, INC. CMN	3,904	5,246
ROLL RBC BEARINGS INCORPORATED	2,113	5,741
REZI RESIDEO TECHNOLOGIES INC.	7,797	9,393
RBBN RIBBON COMMUNICATIONS INC	2,571	3,204
RBA RITCHIE BROS. AUCTIONEERS	2,248	7,198
RHP RYMAN HOSPITALITY PPTYS IN	3,424	2,568
SBCF SEACOAST BANKING CORPORAT	5,024	4,926
SEAS SEAWORLD ENTERTAINMENT, I	986	1,981
SHYF SHYFT GROUP, INC. (THE) C	1,400	1,531
SLGN SILGAN HOLDINGS INC CMN	1,560	2,273
SLAB SILICON LABORATORIES INC.	3,810	5,861
SITE SITEONE LANDSCAPE SUPPLY,	1,133	2,762
SKY SKYLINE CHAMPION CORPORATI	4,889	5,716
78462F103 SPDR S&P 500 ETF TRU	2,895,422	4,542,405
SPR SPIRIT AEROSYSTEMS HOLDIN	2,673	2,550

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STAG STAG INDUSTRIAL, INC. CMN	3,910	5,382
SRCL STERICYCLE, INC. CMN	6,795	8,946
SSYS STRATASYS LTD CMN	4,668	4,053
SUPN SUPERNUS PHARMACEUTICALS,	3,312	2,939
SYNH SYNEOS HEALTH INC CMN	3,971	6,386
TLND TALEND ADR CMN	2,335	2,326
TCF TCF FINANCIAL CORPORATION	4,781	5,126
TDY TELEDYNE TECHNOLOGIES INCO	606	2,646
TPX TEMPUR SEALY INTERNATIONAL	2,269	4,836
TCBI TEXAS CAPITAL BANCSHARES,	5,598	6,932
TXRH TEXAS ROADHOUSE, INC. CMN	3,453	7,580
THS TREEHOUSE FOODS, INC. CMN	3,686	2,879
TWIN TWIN DISC INCORPORATED CM	1,119	412
UFPI UFP INDUSTRIES, INC. CMN	1,895	5,915
ECOL US ECOLOGY HOLDINGS INC C	3,059	2,542
VMI VALMONT INDUSTRIES INC CMN	1,976	2,771
VECO VEECO INSTRUMENTS INC CMN	4,358	4,670
VCYT VERACYTE, INC. CMN	3,477	6,814
VRNT VERINT SYSTEMS INC CMN	6,582	9,569
VIAV VIAVI SOLUTIONS, INC. CMN	2,853	4,863
VG VONAGE HOLDINGS CORP. CMN	1,229	1,852
WBT WELBILT INC CMN	2,866	2,003
WSC WILLSCOT MOBILE MINI HOLDI	1,741	2,689
WWW WOLVERINE WORLD WIDE CMN	1,869	2,742
98212B103 WPX ENERGY, INC. CMN	3,340	2,919
98390M103 XPERI HOLDING COR CM	7,637	7,002
251542106 DEUTSCHE BOERSE AG U	6,919	7,878
297284200 ESSILOR INTERNATIONALA	6,385	6,972
HESAY HERMES INTERNATIONAL UNS	5,569	9,964
TENCENT HOLDINGS LIMITED UNSPO	4,061	4,402

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACTUANT CORPORATION CMN	3,907	4,544
AMNEAL PHARMACEUTICALS, INC. C	3,789	3,925
ATLANTIC POWER CORPORATION CMN	3,785	4,628
CIENA CORPORATION CMN	3,405	3,402
EMERGENT BIOSOLUTIONS INC. CMN	2,893	2,777
HAEMONETICS CORP CMN	2,761	3,726
OLLIE'S BARGAIN OUTLET HLDG IN	2,110	2,141
ORMAT TECHNOLOGIES, INC. CMN	2,062	2,009
SEACOAST BANKING CORPORATION O	1,592	2,000
XPERI HOLDING COR CMN	7,248	9,661

TY 2019 Investments - Other Schedule**Name:** OLUV C JOYNOR FOUNDATION INC**EIN:** 45-3987964**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIVATE EQUITY MANAGERS (2020	AT COST	10,500	10,500
47-5381244-P PRIVATE EQUITY MA	AT COST	302,280	339,059
81-4609603P PRIVATE EQUITY MAN	AT COST	286,764	310,309
82-2620699-P PRIVATE EQUITY MA	AT COST	131,436	130,614
83-3576355P VINTAGE VIII OFFSH	AT COST	78,104	85,057
83-2068101-P PRIVATE EQUITY MA	AT COST	40,282	40,426
20-8952185-P PRIVATE CREDIT MA	AT COST	188,973	156,578
20-4196178-P PRIVATE CREDIT MA	AT COST	18,419	18,419
30-0942415-P VINTAGE VII OFFSH	AT COST	395,377	337,324

TY 2019 Other Assets Schedule

Name: OLUV C JOYNOR FOUNDATION INC

EIN: 45-3987964

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
38147X838 GS TACTICAL TILT OVE		453,555	470,772

TY 2019 Other Expenses Schedule**Name:** OLUV C JOYNOR FOUNDATION INC**EIN:** 45-3987964**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPONENT PHILANTHROPY MEMBERSH	1,515	0		1,515
OTHER EXPENSES	417	0		417

TY 2019 Other Increases Schedule

Name: OLUV C JOYNOR FOUNDATION INC
EIN: 45-3987964

Description	Amount
COST BASIS ADJUSTMENT	196,932

TY 2019 Other Professional Fees Schedule**Name:** OLUV C JOYNOR FOUNDATION INC**EIN:** 45-3987964

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	65,675	32,837		32,837
GSTC FEES	72,144	36,072		36,072

TY 2019 Taxes Schedule**Name:** OLUV C JOYNOR FOUNDATION INC**EIN:** 45-3987964

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES	6,700	0		0
FOREIGN TAXES	30	30		0
EXCISE TAX EXPENSE	788	0		0