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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning **DEC 1, 2019**, and ending **NOV 30, 2020**

Name of foundation
RICH EYCHANER CHARITABLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 1797

City or town, state or province, country, and ZIP or foreign postal code
DES MOINES, IA 50306

G Check all that apply
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ **36,407.**

J Accounting method
☐ Cash
☒ Accrual
☐ Other (specify) _____

A Employer identification number
42-1305042

B Telephone number
515-262-0000

C If exemption application is pending, check here ☐

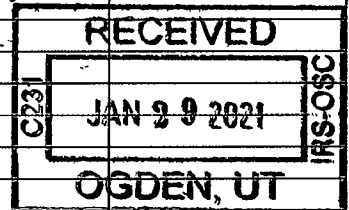
D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	175,504.			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	132.	132.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,030.			
	b Gross sales price for all assets on line 6a	19,086.			
	7 Capital gain net income (from Part IV line 2)		16,030.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	191,666.	16,162.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	72,000.	0.	0.	72,000.
	15 Pension plans, employee benefits	11,944.	0.	0.	11,944.
	16a Legal fees STMT 2	3,443.	0.	0.	3,443.
	b Accounting fees STMT 3	5,040.	2,520.	0.	2,520.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	1,125.	0.	0.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	7,615.	1,951.	0.	4,914.
	24 Total operating and administrative expenses Add lines 13 through 23	101,167.	4,471.	0.	94,821.
	25 Contributions, gifts, grants paid	76,700.			76,700.
26 Total expenses and disbursements Add lines 24 and 25	177,867.	4,471.	0.	171,521.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	13,799.				
b Net investment income (if negative, enter -0-)		11,691.			
c Adjusted net income (if negative, enter -0-)			0.		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		6,585.	10,467.	10,467.
	2	Savings and temporary cash investments		11,108.	22,247.	22,247.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6	847.	1,289.	2,025.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶ 21,558.					
	Less: accumulated depreciation STMT 7 ▶ 19,890.	2,793.	1,668.	1,668.		
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,333.	35,671.	36,407.		
Liabilities	17	Accounts payable and accrued expenses	1,898.	1,872.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ PPP LOAN PROCEEDS)	0.	15,000.		
23	Total liabilities (add lines 17 through 22)	1,898.	16,872.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐					
	and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds	30,000.	30,000.		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28	Retained earnings, accumulated income, endowment, or other funds	<10,565.>	<11,201.>			
29	Total net assets or fund balances	19,435.	18,799.			
30	Total liabilities and net assets/fund balances	21,333.	35,671.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,435.
2	Enter amount from Part I, line 27a	2	13,799.
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT OF SECURITY	3	363.
4	Add lines 1, 2, and 3	4	33,597.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	14,798.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	18,799.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 60 SHARES OF APPLE STOCK	D	05/05/20	05/27/20
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,086.		3,056.	16,030.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			16,030.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	16,030.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	220,962.	33,019.	6.691965
2017	254,695.	47,429.	5.370027
2016	254,153.	50,141.	5.068766
2015	265,884.	33,190.	8.010967
2014	160,735.	41,270.	3.894718

2 Total of line 1, column (d)	2	29.036443
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	5.807289
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	25,741.
5 Multiply line 4 by line 3	5	149,485.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	117.
7 Add lines 5 and 6	7	149,602.
8 Enter qualifying distributions from Part XII, line 4	8	171,521.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	117.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	117.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	117.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	117.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>IA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.EYCHANERFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>RICH EYCHANER</u> Telephone no ► <u>(515) 262-0000</u> Located at ► <u>PO BOX 1797, DES MOINES, IA</u> ZIP+4 ► <u>50305-1797</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ Yes ☒ No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) ☐ Yes ☒ No		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b ☐ Yes ☐ No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICH EYCHANER	PRESIDENT			
PO BOX 1797	15.00	0.	0.	0.
DES MOINES, IA 50305-1797				
ANDY BURTON	VICE PRESIDENT			
PO BOX 1797	5.00	0.	0.	0.
DES MOINES, IA 50305-1797				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

0

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,897.
b	Average of monthly cash balances	1b	24,236.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	26,133.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,133.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	392.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,741.
6	Minimum investment return. Enter 5% of line 5	6	1,287.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,287.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	117.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	117.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,170.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,170.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,170.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	171,521.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	171,521.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	117.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	171,404.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,170.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	159,038.			
b From 2015	264,258.			
c From 2016	251,712.			
d From 2017	252,806.			
e From 2018	219,311.			
f Total of lines 3a through e	1,147,125.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$	171,521.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,170.
e Remaining amount distributed out of corpus	170,351.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	1,317,476.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	5,270.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	153,768.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	1,158,438.			
10 Analysis of line 9.				
a Excess from 2015	264,258.			
b Excess from 2016	251,712.			
c Excess from 2017	252,806.			
d Excess from 2018	219,311.			
e Excess from 2019	170,351.			

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(f)(5)

- (4) Gross investment income

[illegible]

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALENA GAMBLE 14200 PLUM DRIVE URBANDALE, IA 50323	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
ANIKA DEWALD 526 FRETTE DRIVE STORY CITY, IA 50248	NONE	I	EDUCATIONAL SCHOLARSHIP	1,000.
ART BECK 1505 4TH AVENUE BELLE PLAINE, IA 52208	NONE	I	EDUCATIONAL SCHOLARSHIP	1,500.
BAILEY VANDEKAMP 129 COAL RIDGE ROAD KNOXVILLE, IA 50138	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
BRAYDON SIMMS 1012 W. LINDEN CHARITON, IA 50049	NONE	I	EDUCATIONAL SCHOLARSHIP	4,000.
Total	SEE CONTINUATION SHEET(S)			76,700.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CADE PAHL 4612 49TH STREET DES MOINES, IA 50310	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
CHRISTIE NGUYEN 3630 PRINCE CT. SW CEDAR RAPIDS, IA 50404	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
CONNOR JOHNSON 1501 SOUTH 60TH STREET WEST DES MOINES, IA 50266	NONE	I	EDUCATIONAL SCHOLARSHIP	2,500.
EDGAR NUNEZ 1522 SUNRISE DRIVE DEKALB, IL 60115	NONE	I	EDUCATIONAL SCHOLARSHIP	2,500.
ELIJAH WILLIG 1514 WEST STREET GRINNELL, IA 50112	NONE	I	EDUCATIONAL SCHOLARSHIP	1,500.
GREYSON DAVIS 1102 NORTH WEST 1ST STREET EAGLE GROVE, IA 50533	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
JACK LAUER 9537 228TH AVE ACHWORTH, IA 50001	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
JAMES SIMMONS 1672 150TH AVENUE DONNELSON, IA 52625	NONE	I	EDUCATIONAL SCHOLARSHIP	1,000.
JOHN RICKABAUGH 108 E. 29TH STREET DES MOINES, IA 50317-7733	NONE	I	EDUCATIONAL SCHOLARSHIP	2,000.
JULIA DIGIACOMO 1098 PLUMWOOD CT NE CEDAR RAPIDS, IA 52401	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
Total from continuation sheets				64,200.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUSTIN CROCKETT 182 22ND AVE SW CEDAR RAPIDS, IA 52404	NONE	I	EDUCATIONAL SCHOLARSHIP	500.
KADEN JONES 2913 HIGHWAY 3 COLESBURG, IA 52035	NONE	I	EDUCATIONAL SCHOLARSHIP	6,200.
KRYSTAL O'MORROW 3814 3RD STREET DES MOINES, IA 50313	NONE	I	EDUCATIONAL SCHOLARSHIP	1,500.
LOUIS PECKYS 45 N. ASPEN DRIVE CORTLAND, IL 60112	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
LUKAS DANIELS 5325 CAMINO REAL RIVERSIDE, CA 92509	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
MALYCKI MANON-SOSSA 409 GROVE STREET CALAMUS, IA 52729	NONE	I	EDUCATIONAL SCHOLARSHIP	2,500.
MAVERICK WINTHER 1806 NASSAU PLACE WOODBINE, IA 51579	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
MITCHELL ANDERSON 5200 PRAIRE RIDGE AVENUE MARION, IA 52302	NONE	I	EDUCATIONAL SCHOLARSHIP	1,000.
MUSTAFA THAHAB 1601 GRANGER ROAD DEKALB, IL 60115	NONE	I	EDUCATIONAL SCHOLARSHIP	1,500.
OLIVIA HABINCK 1005 WARWICK DRIVE CEDAR FALLS, IA 50613	NONE	I	EDUCATIONAL SCHOLARSHIP	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OLIVIA OSBORN 1522 ELMWOOD AVENUE BETTENDORF, IA 52722	NONE	I	EDUCATIONAL SCHOLARSHIP	1,000.
PATRICIA L. SNYDER 3147 OAK AVENUE LEHIGH, IA 50557	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
PHILLIP RUNIA 601 6TH AVE S HUMBOLDT, IA 50548	NONE	I	EDUCATIONAL SCHOLARSHIP	500.
RACHEL OVERLA 24900 230TH STREET DALLAS CENTER, IA 50063	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
RICKY RODRIGUEZ 2214 AVON AVENUE WATERLOO, IA 50703	NONE	I	EDUCATIONAL SCHOLARSHIP	500.
SPENCER NAVARA 404 SE 13TH STREET GRIMES, IA 50111	NONE	I	EDUCATIONAL SCHOLARSHIP	2,000.
TYLER LOEW 304 SOUTHGATE RD CARROLL, IA 51401	NONE	I	EDUCATIONAL SCHOLARSHIP	2,000.
ZOE THURIN 541 N 3RD STREET MISSOURI VALLEY, IA 51555	NONE	I	EDUCATIONAL SCHOLARSHIP	3,000.
Total from continuation sheets				

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No
	Signature of officer or trustee <i>[Signature]</i>		Date <i>1-21-2021</i>	Title DIRECTOR		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed PTIN
	KATHY FAIRCHILD		<i>Kathy Fairchild</i>		01/19/21	P00222608
	Firm's name ▶ RSM US LLP					Firm's EIN ▶ 42-0714325
	Firm's address ▶ 400 LOCUST STREET, SUITE 640 DES MOINES, IA 50309-2354					Phone no. 515-284-8660

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

Employer identification number

RICH EYCHANER CHARITABLE FOUNDATION**42-1305042**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization	Employer identification number
RICH EYCHANER CHARITABLE FOUNDATION	42-1305042

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EYCHANER PROPERTIES, INC. (RICH EYCHANER) P.O. BOX 1797 DES MOINES, IA 50305-1797	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	MARK & JANET ROSENBURY 938 GLEN OAKS TERRACE WEST DES MOINES, IA 50266	\$ 17,854.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	MIDWEST RADIO, INC. P.O. BOX 1797 DES MOINES, IA 50305-1797	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	MLK RIVER PARK LLC P.O. BOX 1797 DES MOINES, IA 50305-1797	\$ 30,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	RICH EYCHANER P.O. BOX 1707 DES MOINES, IA 50305-1797	\$ 30,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	3801, LLC P.O. BOX 1797 DES MOINES, IA 50305-1797	\$ 60,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

42-1305042

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization

Employer identification number

RICH EYCHANER CHARITABLE FOUNDATION**42-1305042****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	132.	0.	132.	132.	0.
TO PART I, LINE 4	132.	0.	132.	132.	0.

FORM 990-PF

LEGAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,443.	0.	0.	3,443.
TO FM 990-PF, PG 1, LN 16A	3,443.	0.	0.	3,443.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,040.	2,520.	0.	2,520.
TO FORM 990-PF, PG 1, LN 16B	5,040.	2,520.	0.	2,520.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE FEES	862.	16.	0.	846.
WEBSITE EXPENSES	3,831.	1,935.	0.	1,896.
COMMUNICATIONS EXPENSE	2,172.	0.	0.	2,172.
INSURANCE	750.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	7,615.	1,951.	0.	4,914.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 5
DESCRIPTION		AMOUNT
DIFFERENCE IN FMV VS COST OF SECURITY DONATED		14,798.
TOTAL TO FORM 990-PF, PART III, LINE 5		14,798.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HOST HOTELS	13.	9.
PRINCIPAL MIDCAP CL A	1,276.	2,016.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,289.	2,025.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT 7
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2,930.	2,930.	0.
COMPUTER SOFTWARE	212.	212.	0.
COMPUTER MONITOR	953.	953.	0.
COMPUTER	2,384.	2,384.	0.
TV	581.	581.	0.
COMPUTER & MONITORS	6,061.	6,061.	0.
CHAIR	604.	413.	191.
PAPER FOLDER	650.	650.	0.
COMPUTER	1,855.	1,855.	0.
TWO INTERN COMPUTERS	1,800.	1,485.	315.
COMPUTER	1,621.	1,175.	446.
COMPUTER	1,907.	1,191.	716.
TOTAL TO FM 990-PF, PART II, LN 14	21,558.	19,890.	1,668.