






For calendar year 2019, or tax year beginning 12-01-2019, and ending 11-30-2020

Name of foundation THE JAMES R THORPE FOUNDATION		A Employer identification number 41-6175293	
Number and street (or P.O. box number if mail is not delivered to street address) 1330 LAGOON AVE 4TH FLOOR		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55408		B Telephone number (see instructions) (763) 250-9304	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,637,035		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities	176,870	176,870		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	150,742			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		150,742		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0			
	12 Total. Add lines 1 through 11	327,617	327,617		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule) 	1,925			1,925
	c Other professional fees (attach schedule) 	73,617	27,767		45,850
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	3,507			
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	38			38
	23 Other expenses (attach schedule) 	3,441			3,441
	24 Total operating and administrative expenses. Add lines 13 through 23	82,528	27,767		51,254
	25 Contributions, gifts, grants paid	295,500			295,500
	26 Total expenses and disbursements. Add lines 24 and 25	378,028	27,767		346,754
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-50,411			
	b Net investment income (if negative, enter -0-)		299,850		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	12,527	14,359	14,359
	2 Savings and temporary cash investments	79,445	87,789	87,789
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,945,817	3,160,044	4,095,081
	c Investments—corporate bonds (attach schedule)	1,651,225	1,366,901	1,369,924
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,975,611	1,985,121	2,069,882
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,664,625	6,614,214	7,637,035	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	6,664,625	6,614,214	
	29 Total net assets or fund balances (see instructions)	6,664,625	6,614,214	
30 Total liabilities and net assets/fund balances (see instructions) .	6,664,625	6,614,214		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,664,625
2 Enter amount from Part I, line 27a	2	-50,411
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	6,614,214
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	6,614,214

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Securities Sales	P	2000-01-01	2020-06-30
b Capital Gain Distributions	P	2000-01-01	2020-06-30
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,010,865	0	4,897,356	113,509
b 37,233	0	0	37,233
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	113,509
b 0	0	0	37,233
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center; justify-content: center;"> <div style="font-size: 2em; margin-right: 5px;">{</div> <div style="text-align: left; font-size: 0.8em;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="font-size: 2em; margin-left: 5px;">}</div> </div>	2	150,742
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="font-size: 2em;">{</div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	355,435	7,006,787	0.050727
2017	354,647	7,363,815	0.048161
2016	340,174	7,087,455	0.047997
2015	345,706	6,669,354	0.051835
2014	366,435	7,165,328	0.051140

2 Total of line 1, column (d)	2	0.249860
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049972
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	7,116,397
5 Multiply line 4 by line 3	5	355,621
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,999
7 Add lines 5 and 6	7	358,620
8 Enter qualifying distributions from Part XII, line 4	8	346,754

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,997
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,997
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,997
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,960
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,960
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	37
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 0 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.JAMESTHORPEFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>KERRIE BLEVINS CONSULTING</u> Telephone no. ► <u>(763) 250-9304</u>			

Located at ► 1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS MNZIP+4 ► 55408

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	7,039,165
b	Average of monthly cash balances.	1b	185,604
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,224,769
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,224,769
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	108,372
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,116,397
6	Minimum investment return. Enter 5% of line 5.	6	355,820

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	355,820
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	5,997
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	5,997
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	349,823
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	349,823
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	349,823

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	346,754
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	346,754
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	346,754

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				349,823
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 0				
b From 2015. 0				
c From 2016. 0				
d From 2017. 0				
e From 2018. 2,139				
f Total of lines 3a through e.	2,139			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 346,754				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				346,754
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	2,139			2,139
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				930
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015. 0				
b Excess from 2016. 0				
c Excess from 2017. 0				
d Excess from 2018. 0				
e Excess from 2019. 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
KERRIE BLEVINS CONSULTING
1330 LAGOON AVE 4TH FLOOR
MINNEAPOLIS, MN 55408
(763) 250-9304

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 2

c Any submission deadlines:
SEE STATEMENT 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 2

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 3 VARIOUS VARIOUS, MN 00000		PC	SEE STATEMENT 3	295,500
Total			▶ 3a	295,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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Form **990-PF** (2019)

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
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|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

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| | | |
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- | | |
|--------------|-----------|
| 1b(1) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(2) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(3) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(4) | | No |
|--------------|--|-----------|

- | | |
|--------------|-----------|
| 1b(5) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(6) | | No |
|--------------|--|-----------|

- | | | |
|----|--|----|
| 1c | | No |
|----|--|----|

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TIM D THORPE	PRESIDENT 2.00	0	0	0
1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408				
ROBERT C COTE	TREASURER 2.00	0	0	0
1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408				
S RUGGLES COTE	TRUSTEE 1.00	0	0	0
1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408				
SAMUEL A COTE	TRUSTEE 1.00	0	0	0
1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408				
BARBARA HARMON	TRUSTEE 1.00	0	0	0
1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408				
CAROLYN JONES	TURSTEE 1.00	0	0	0
1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408				
MARGARET THORPE RICHARDS	TRUSTEE 1.00	0	0	0
1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408				
RICHARD THORPE	TRUSTEE 1.00	0	0	0
1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408				
THOMAS THORPE	TRUSTEE 1.00	0	0	0
1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408				

TY 2019 Accounting Fees Schedule**Name:** THE JAMES R THORPE FOUNDATION**EIN:** 41-6175293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LANDON C SCOTT, PLLC ACCOUNTING FEES	1,925			1,925

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THE JAMES R THORPE FOUNDATION
EIN: 41-6175293

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SECURITIES SALES		Purchased			5,010,865	4,897,356			113,509	
CAPITAL GAIN DIVIDENDS		Purchased			37,233				37,233	

TY 2019 Investments Corporate Bonds Schedule**Name:** THE JAMES R THORPE FOUNDATION**EIN:** 41-6175293**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UBS - PMP SEE STATEMENT 1	82,864	85,887
UBS - BONDS SEE STATEMENT 1	1,284,037	1,284,037

TY 2019 Investments Corporate Stock Schedule**Name:** THE JAMES R THORPE FOUNDATION**EIN:** 41-6175293**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS - PMP SEE STATEMENT 1	3,160,044	4,095,081

TY 2019 Investments - Other Schedule

Name: THE JAMES R THORPE FOUNDATION

EIN: 41-6175293

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS - PMP SEE STATEMENT 1		55,384	54,364
UBS - BONDS SEE STATEMENT 1		1,929,737	2,015,518

TY 2019 Other Expenses Schedule**Name:** THE JAMES R THORPE FOUNDATION**EIN:** 41-6175293**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE MAINTENANCE	400			400
INSURANCE	631			631
MEMBERSHIP DUES	1,525			1,525
OTHER EXPENSES	135			135
COMMUNITY PROGRAMS	750			750

TY 2019 Other Professional Fees Schedule**Name:** THE JAMES R THORPE FOUNDATION**EIN:** 41-6175293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KERRIE BLEVINS CONSULTING FOUNDATION ADMINISTRATION FEES	45,850			45,850
UBS INVESTMENTS FEES	27,767	27,767		

TY 2019 Taxes Schedule**Name:** THE JAMES R THORPE FOUNDATION**EIN:** 41-6175293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	3,507			

Organization Name	Award	Address	City	State	ZIP	Purpose
African Immigrants Community Services Alive & Kickin	\$ 7,500	1433 E Franklin Ave	Minneapolis	MN	55404	Food Support for Seniors
	12,000	Cora McCorvey Health and Wellness Center; 1015 N. 4th Ave., Ste. 205	Minneapolis	MN	55405	General Operating Support
CAPI USA	5,000	5930 Brooklyn Boulevard	Brooklyn Center	MN	55429	CAPI Hmong Seniors & Caregiver Support Program
Center School, Inc.	10,000	2421 Bloomington Avenue South	Minneapolis	MN	55404	General Operating Support
Centro Tyrone Guzman	8,000	1915 Chicago Avenue S	Minneapolis	MN	55404	Wise Elders Program
Children's Law Center of Minnesota	12,500	450 N. Syndicate St; Suite 315	St. Paul	MN	55104	General Operating Support
Children's Law Center of Minnesota	2,500	450 N. Syndicate St; Suite 315	St. Paul	MN	55104	General Operating Support
Community Emergency Service, Inc.	20,000	1900 11th Avenue	Minneapolis	MN	55404	Senior Support Program
Community Mediation & Restorative Services, Inc	7,500	9220 Bass Lake Rd, Ste 270	New Hope	MN	55428	Restorative Services for Youth
COMPAS	7,500	475 Cleveland Avenue N., Suite 222	Saint Paul	MN	55104	Artful Aging™ Program
Connections to Independence	8,000	310 East 38th Street; Suite 300	Minneapolis	MN	55409	General Operating Support
Cookie Cart	10,000	1119 West Broadway	Minneapolis	MN	55411	General Operating Support
DinoMights	5,000	3400 Park Avenue S.	Minneapolis	MN	55407	General Operating Support
Dream of Wild Health	6,000	1308 East Franklin Ave	Minneapolis	MN	55404	General Operating Support
Help At Your Door	10,000	8441 Wayzata Blvd., Suite 160	Golden Valley	MN	55426	General Operating Support
Highpoint Center for Printmaking	6,000	912 W. Lake Street	Minneapolis	MN	55408	General Operating Support
Hope Community, Inc.	7,500	611 E. Franklin Ave	Minneapolis	MN	55404	General Operating Support
Hospitality House Youth Development	12,500	Box 11008; 1220 Logan Avenue North	Minneapolis	MN	55411	General Operating Support
ICA Food Shelf (Intercongregation Communities Association)	3,000	12990 St. Davids Road	Minnetonka	MN	55305	Emergency Food Support
Ka Joog Nonprofit Organization	8,000	1420 Washington Avenue South, #3	Minneapolis	MN	55454	General Operating Support
Kairos Alive!	12,000	3407 West 44th Street	Minneapolis	MN	55410	General Operating Support
La Oportunidad	7,500	2700 East Lake Street; Suite 3100	Minneapolis	MN	55406	Services for Youth
La Oportunidad	2,500	2700 East Lake Street; Suite 3100	Minneapolis	MN	55406	General Operating Support
Longfellow/Seward Healthy Seniors	12,000	P.O. Box 17133	Minneapolis	MN	55417	General Operating Support
Longfellow/Seward Healthy Seniors	2,500	P.O. Box 17133	Minneapolis	MN	55417	General Operating Support
Minnesota Elder Justice Center	7,500	2610 University Avenue West, Suite 530	St. Paul	MN	55114	Support for Victim Services in Hennepin County
MoveFwd	10,000	Eisenhower Community Center, 1001 Highway 7, Room 237	Hopkins	MN	55305	General Operating Support
Nokomis Healthy Seniors	12,000	4120 17th Avenue South	Minneapolis	MN	55407	General Operating Support
PRISM	3,000	1220 Zane Ave N	Golden Valley	MN	55422	Emergency Food Support
Rebuilding Together Twin Cities	7,500	1050 SE 33rd Avenue	Minneapolis	MN	55414	Safe at Home Program
Senior Community Services	13,000	10201 Wayzata Blvd.	Minnetonka	MN	55305	General Operating Support
Southeast Seniors	12,000	22 Malcolm Ave SE; Suite 125	Minneapolis	MN	55414	General Operating Support
Spark Youth	8,000	681 17th Ave. NE Suite 101	Minneapolis	MN	55413	General Operating Support
The Minneapolis Foundation	10,000	800 IDS Center, 80 South Eighth Street	Minneapolis	MN	55402	Support for Northside Funders & Group/West Broadway Business & Senior Services
Western Communities Action Network	7,500	5213 Shoreline Drive	Mound	MN	55364	Senior Services

TOTAL 2020
\$ 295,500