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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2011

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning DEC 1, 2019 , and ending NOV 30, 2020

Name of foundation: DEERING FOUNDATION

A Employer identification number: 36-6051876

Number and street (or P O box number if mail is not delivered to street address): 410 NORTH MICHIGAN AVENUE — Room/suite: 590

B Telephone number: 312-644-6720

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60611

C If exemption application is pending, check here ▶ ☐

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G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 19,617,120.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,396.	2,033.		STATEMENT 1
	4	Dividends and interest from securities	412,871.	422,241.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	263,918.			
	b	Gross sales price for all assets on line 6a 1,691,782.				
	7	Capital gain net income (from Part IV, line 2)		263,918.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	678,185.	688,192.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	13,700.	6,850.		6,850.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	48,410.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	3,001.	2,406.		544.
	24	**Total operating and administrative expenses** Add lines 13 through 23	65,111.	9,256.		7,394.
	25	Contributions, gifts, grants paid	905,000.			905,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	970,111.	9,256.		912,394.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<291,926.>			
	b	**Net investment income** (if negative, enter -0-)		678,936.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

8A

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	401,414.	1,006,461.	1,006,461.
	3 Accounts receivable ▶ 44,501.			
	Less: allowance for doubtful accounts ▶	56,362.	44,501.	44,501.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	250.	263.	263.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	16,421,947.	16,358,384.	16,358,384.
	c Investments - corporate bonds STMT 7	2,278,118.	2,207,511.	2,207,511.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,158,091.	19,617,120.	19,617,120.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	81,485.	124,395.	
	23 Total liabilities (add lines 17 through 22)	81,485.	124,395.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ [X] and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	19,076,606.	19,492,725.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [ ] and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	19,076,606.	19,492,725.	
	30 Total liabilities and net assets/fund balances	19,158,091.	19,617,120.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (*must agree with end-of-year figure reported on prior year's return*)	1	19,076,606.
2	Enter amount from Part I, line 27a	2	<291,926.>
3	Other increases not included in line 2 (itemize) ▶ ADJUST SECURITES TO FMV	3	708,045.
4	Add lines 1, 2, and 3	4	19,492,725.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	19,492,725.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	600 SHS AMPHENOL CORPORATION CLASS A	P	09/04/08	09/21/20
b	700 SHS BAXTER INTERNATIONAL INC.	P	08/16/02	09/21/20
c	600 SHS DUPONT DE NEMOURS, INC.	P	09/29/11	03/18/20
d	608 SHS DUPONT DE NEMOURS, INC.	P	09/03/09	03/18/20
e	292 SHS DUPONT DE NEMOURS, INC.	P	07/10/09	03/18/20
f	600 SHS DOW INC.	P	09/29/11	03/18/20
g	608 SHS DOW INC.	P	09/03/09	03/18/20
h	292 SHS DOW INC.	P	07/10/09	03/18/20
i	300 SHS ELI LILLY AND COMPANY	P	03/12/79	06/02/20
j	44000 LOCKHEED MARTIN 3.35% 09/15/21	P	03/11/16	06/16/20
k	1000 SHS MERCK & CO., INC.	P	05/24/93	06/02/20
l	6000 SHS ISHARES SHORT MATURITY BD ETF	P	03/06/19	12/02/19
m	10000 SHS ISHARES SHORT MATURITY BD ETF	P	03/06/19	09/21/20
n	2000 SHS ISHARES SHORT MATURITY BD ETF	P	07/10/20	09/21/20
o	325 SHS OTIS WORLDWIDE CORPORATION	P	06/28/12	09/21/20

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	62,827.		13,421.	49,406.
b	55,516.		13,238.	42,278.
c	20,091.		26,915.	<6,824.>
d	20,370.		17,986.	2,384.
e	9,766.		6,283.	3,483.
f	16,156.		18,339.	<2,183.>
g	16,380.		12,255.	4,125.
h	7,854.		4,281.	3,573.
i	45,590.		942.	44,648.
j	45,585.		44,479.	1,106.
k	79,856.		18,238.	61,618.
l	301,254.		300,660.	594.
m	501,006.		501,100.	<94.>
n	100,201.		100,040.	161.
o	19,460.		12,341.	7,119.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				49,406.
b				42,278.
c				<6,824.>
d				2,384.
e				3,483.
f				<2,183.>
g				4,125.
h				3,573.
i				44,648.
j				1,106.
k				61,618.
l				594.
m				<94.>
n				161.
o				7,119.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 SHS OTIS WORLDWIDE CORPORATION	P	06/04/08	09/21/20
b	100000 AT&T 3.6% 2/17/23	P	03/16/16	09/14/20
c	125000 SHS VIACOM INC 3.875% 12/15/21	P	06/16/14	07/10/20
d	275 SHS WALGREEN BOOTS ALLIANCE, INC.	P	09/24/09	09/21/20
e	2225 SHS WALGREEN BOOTS ALLIANCE, INC.	P	07/10/09	09/21/20
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	59,875.		36,099.	23,776.
b	107,579.		101,171.	6,408.
c	131,080.		126,134.	4,946.
d	10,047.		9,319.	728.
e	81,289.		64,623.	16,666.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				23,776.
b				6,408.
c				4,946.
d				728.
e				16,666.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	263,918.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	1,691,782.		1,427,864.	263,918.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				263,918.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 263,918.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	895,388.	17,855,000.	.050148
2017	891,664.	17,954,053.	.049664
2016	852,755.	17,311,405.	.049260
2015	793,483.	16,132,862.	.049184
2014	851,353.	16,350,092.	.052070

2	**Total** of line 1, column (d)	2	.250326
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.050065
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	17,640,965.
5	Multiply line 4 by line 3	5	883,195.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,789.
7	Add lines 5 and 6	7	889,984.
8	Enter qualifying distributions from Part XII, line 4	8	912,394.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	6,789.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	6,789.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,789.
6 Credits/Payments:				
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,500.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	5,500.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,289.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN RAU Telephone no. ▶ 312-644-6720

Located at ▶ 410 NORTH MICHIGAN AVENUE, 590, IL ZIP+4 ▶ 60611

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		X
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*	☒ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	17,462,880.
b	Average of monthly cash balances		1b	446,729.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	17,909,609.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	17,909,609.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	268,644.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	17,640,965.
6	**Minimum investment return.** Enter 5% of line 5		6	882,048.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	882,048.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 6,789.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	6,789.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	875,259.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	875,259.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	875,259.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	912,394.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	912,394.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,789.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	905,605.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				875,259.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			34,863.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 912,394.				
a Applied to 2018, but not more than line 2a			34,863.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				875,259.
e Remaining amount distributed out of corpus	2,272.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,272.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	2,272.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019 2,272.				

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Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 10

c Any submission deadlines:

SEE STATEMENT 10

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 10

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				905,000.
Total			▶ 3a	905,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,396.	
4 Dividends and interest from securities			14	412,871.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	263,918.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		678,185.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 678,185.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr ☐ Yes ☐ No

Signature of officer or trustee | Date | PRESIDENT Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	1,396.	2,033.	
TOTAL TO PART I, LINE 3	1,396.	2,033.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	412,871.	0.	412,871.	422,241.	
TO PART I, LINE 4	412,871.	0.	412,871.	422,241.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,700.	6,850.		6,850.
TO FORM 990-PF, PG 1, LN 16B	13,700.	6,850.		6,850.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEFERRED FEDERAL EXCISE TAX	48,410.	0.		0.
TO FORM 990-PF, PG 1, LN 18	48,410.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES-SEE STMT 8	3,001.	2,406.		544.
TO FORM 990-PF, PG 1, LN 23	3,001.	2,406.		544.

FORM 990-PF CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE STATEMENT 8	16,358,384.	16,358,384.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,358,384.	16,358,384.

FORM 990-PF CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE STATEMENT 8	2,207,511.	2,207,511.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,207,511.	2,207,511.

FORM 990-PF OTHER LIABILITIES		STATEMENT 8
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAX EXPENSE	81,485.	123,106.
ACCRUED FEDERAL EXCISE TAX	0.	1,289.
TOTAL TO FORM 990-PF, PART II, LINE 22	81,485.	124,395.

DEERING FOUNDATION, E I #36-6051876, SCHEDULE OF INFORMATION FOR FORM 990-PF
FOR YEAR ENDED NOVEMBER 30, 2020

PART I, LINE 23, OTHER EXPENSES

		Amount
Asset Custody Fee	$	1,886
Liability Insurance		1,039 *
Late Payment Penalty		51
Filing Fee		25
Total		3,001

*** Note - 50% of liability insurance charged against investment income**

PART II, LINE 10, INVESTMENT-SECURITIES

Description	Number of Shares or Principal Amount	Book Value and Fair Market Value
Stock		
Amazon com Inc	125	396,005
Amphenol Corporation	4,400	575,564
Boeing Company	1,200	252,852
Baxter International Inc	3,000	228,210
Bristol-Myers Squibb Company	4,000	249,600
Carrier Global Corporation	2,650	100,886
CVS Corporation	3,425	232,181
Walt Disney Corporation	2,500	370,025
Alphabet Inc	200	352,148
Home Depot Inc	2,000	554,820
IShares-High Yield Corp BD ETF	4,000	345,280
IShares-S & P Midcap ETF	7,350	1,591,422
Intel Corporation	8,000	386,800
IShares-Russell 2000 Index	7,500	1,357,650
Johnson & Johnson	2,000	289,360
Coca Cola Corporation	5,000	258,000
Eli Lilly & Company	2,200	320,430
Lockheed Martin Corporation	1,270	463,550
McDonald's Corporation	2,000	434,880
3M Company	1,600	276,368
Merck & Company, Inc	4,500	361,755
Paychex Inc	5,000	465,750
Pepsico	1,500	216,345
Procter & Gamble Company	2,000	277,740
Flexshares Ready Access Var Inc Fund	2,000	152,620
Raytheon Technologies Corp	2,650	190,058
The Southern Company	2,300	137,655
SPDR S & P 500 ETF Trust	1,825	660,760
AT & T Inc	4,900	140,875
Vanguard FTSE Developing Mkts ETF	21,235	957,486
Vanguard FTSE AW EX-US Ind FD	12,470	693,831
Vanguard Info Technology ETF	4,100	1,374,853
Vanguard FTSE Emerging Mkts ETF	21,250	1,010,650
Verizon Communications	2,125	128,371
Wells Fargo & Company	5,100	139,485
Communication Services SPDR	4,000	261,600
Exxon Mobil Corporation	4,000	152,520
Total Stocks		16,358,384

PART II, LINE 10, INVESTMENT-SECURITIES (cont'd)

Description	Number of Shares or Principal Amount	Book Value and Fair Market Value
Corporate Bonds		
Abbott Labs 3 875%	150,000	171,689
Amphenol 4 0%	100,000	103,089
Autozone 4 0%	100,000	117,777
Brystol-Myers 3 25%	100,000	106,143
Comcast 3 375%	150,000	165,466
CSX Corp 3 8%	150,000	175,463
Fedex 4%	100,000	110,584
Gilead Sciences 3 65%	100,000	113,360
Hyatt Hotel Corp - 4 85%	100,000	110,303
International Flavor & Fragrance - 3 2%	100,000	104,414
Kellogg Co 4 0%	125,000	125,167
Keysight Tech 4 6%	150,000	178,837
Lockheed Martin 3 35%	56,000	57,347
Lincoln National 3 8%	200,000	229,295
Sherwin-Williams 3 45%	100,000	113,791
Verisk Analytics 4 125%	100,000	120,166
Walgreen 3 1%	100,000	104,621
Total Corporate Bonds		$ 2,207,511

DEERING FOUNDATION, E.I. #36-6051876, SCHEDULE OF INFORMATION FOR FORM 990-PF
FOR YEAR ENDED 11/30/20

PART VII-B, ITEM 5 - STATEMENTS REGARDING ACTIVITIES
GRANTS TO WHICH EXPENDITURE RESPONSIBILITY APPLIED:

Grants made during year ended 11/30/20.

1 a. Grantee - Gibbet Hill Foundation, Chicago, IL
b. Date and amount of grant - 12/17/19, $200,000
c. Purpose - For use by the grantee in pursuing its exempt purposes in such a manner as will not cause the grantor to incur a Chapter 42 excise tax
d Amount expended by grantee - $200,000 (see Statement 9(a)).
e. Diversion of funds - The grantor has no knowledge that any portion of the $200,000 grant has been diverted from the purpose of the grant.
f. Reports received from grantee - see Statement 9(a).
g. Verification of the grantee's report - The grantor has access to the grantee's financial statements, which a examined by Certified Public Accountants.

2 a. Grantee - James Deering Danielson Foundation, Chicago, IL
b. Date and amount of grant - 12/17/19, $200,000
c Purpose - For use by the grantee in pursuing its exempt purposes in such a manner as will not cause the grantor to incur a Chapter 42 excise tax.
d. Amount expended by grantee - $200,000 (see Statement 9(b)).
e. Diversion of funds - The grantor has no knowledge that any portion of the $200,000 grant has been diverted from the purpose of the grant.
f. Reports received from grantee - see Statement 9(a).
g. Verification of the grantee's report - The grantor has access to the grantee's financial statements, which a examined by Certified Public Accountants.

3 a. Grantee – The Danielson Foundation, Chicago, IL
b Date and amount of grant - 12/17/19, $200,000
c. Purpose - For use by the grantee in pursuing its exempt purposes in such a manner as will not cause the grantor to incur a Chapter 42 excise tax.
d. Amount expended by grantee - $200,000 (see Statement 9(c)).
e. Diversion of funds - The grantor has no knowledge that any portion of the $200,000 grant has been diverted from the purpose of the grant.
f. Reports received from grantee - see Statement 9(a).
g. Verification of the grantee's report - The grantor has access to the grantee's financial statements, which a examined by Certified Public Accountants.

DEERING FOUNDATION, E.I. #36-6051876, SCHEDULE OF INFORMATION FOR FORM 990-PF

INFORMATION RECEIVED FROM THE GIBBET HILL FOUNDATION

Grant dated December 17, 2019
in the amount of $200,000
Report dated December 31, 2020

Date Given	Public Charity	Amount
10/1/2020	Colorado Children's Choral	$ 20,000
10/1/2020	Denver Earth Resources Library	15,000
10/1/2020	Friends of Dinosaur Ridge	15,000
10/1/2020	Groton School	
	Marion Danielson Campbell Performing Arts Center	15,000
	Marion Danielson Campbell Faculty Salaries Fund	15,000
	Malcolm Strachan Chair of English Literature Endowment Fund	15,000
	GRAIN Initiative	15,000
10/1/2020	New Orleans Geological Society Memorial Foundation	10,000
10/1/2020	Northwestern University	50,000
10/1/2020	Rocky Mountain Association of Geologists Foundations	10,000
10/1/2020	Student Conservation Association	10,000
10/1/2020	The Timanous Foundation	10,000
	TOTAL	200,000

STATEMENT 9(a)

DEERING FOUNDATION, E.I #36-6051876, SCHEDULE OF INFORMATION FOR FORM 990-PF

INFORMATION RECEIVED FROM THE JAMES DEERING DANIELSON FOUNDATION

Grant dated December 17, 2019
in the amount of $200,000
Report dated December 31, 2020

Date Given	Public Charity	Amount
10/26/2020	Adopt-A-Classroom Inc	$ 2,000
10/26/2020	Americans for Tax Reform Foundation	4,000
10/26/2020	Atlas Economic Research Foundation	4,000
10/26/2020	Battleground Academy of Franklin Tennessee	5,000
10/26/2020	Blaine County Hunger Coalition, Inc.	2,500
10/26/2020	Breakthrough Miami, Inc.	5,000
10/26/2020	Capital Research Center	5,000
10/26/2020	Center for Freedom & Prosperity Foundation	10,000
10/26/2020	Center for Security Policy	4,000
10/26/2020	Clare Booth Luce Policy Institute	4,000
10/26/2020	College of the Atlantic	5,000
10/26/2020	Competitive Enterprise Institute	5,000
10/26/2020	David Horowitz Freedom Center	5,000
10/26/2020	Deering Estate Foundation	15,000
10/26/2020	The Discovery Institute	5,000
10/26/2020	Doctors Without Borders USA Inc.	2,500
10/26/2020	Fairchild Tropical Garden	2,500
10/26/2020	Foxcroft School	2,500
10/26/2020	Friends of Acadia	2,500
10/26/2020	The Heritage Foundation	5,000
10/26/2020	The Heritage Foundation of Franklin & Williamson County	5,000
10/26/2020	Higher Ground	2,500
10/26/2020	Hospice Volunteers of Hancock County	2,500
10/26/2020	Ice Dance International	10,000
10/26/2020	Institute for Humane Studies	4,000
10/26/2020	Institute of World Politics	5,000
10/26/2020	Intercollegiate Studies Institute	4,000
10/26/2020	International Relief Teams	5,000
10/26/2020	Jesup Memorial Library	5,000
10/26/2020	Jewish Federation of Jacksonville	10,000
10/26/2020	Judicial Watch, Inc.	5,000
10/26/2020	Leadership Institute	5,000
10/26/2020	Media Research Center	4,000
10/26/2020	Mercatus Center	4,000
10/26/2020	Miami Music Project	5,000
10/26/2020	Mount Desert Nursing Association	2,500
10/26/2020	Mount Desert Police Association	2,500
10/26/2020	Musical Arts Association of Miami	3,000
10/26/2020	Northeast Harbor Ambulance Service Inc.	2,500
10/26/2020	Patrons of Exceptional Artists	4,000
10/26/2020	Ransom Everglades (Portion of a $15,000 contribution)	14,000
		200,000

STATEMENT 9(b)

DEERING FOUNDATION, E I. #36-6051876, SCHEDULE OF INFORMATION FOR FC

INFORMATION RECEIVED FROM THE DANIELSON FOUNDATION

Grant dated December 17, 2019
in the amount of $200,000
Report dated December 31, 2020

Date Given	Public Charity	Amount
10/26/2020	American Red Cross	9,500
10/26/2020	Art Institute of Chicago	6,000
10/26/2020	Astraea Foundation	12,000
10/26/2020	Challenge Success	7,500
10/26/2020	Doctors Without Borders	7,000
10/26/2020	Four Winds, Inc	12,000
10/26/2020	Galapagos Conservancy	5,000
10/26/2020	Groton School	
	RED, Jr Scholarship Fund	5,000
	Annual Fund	5,000
10/26/2020	Gulliver Schools	10,000
10/26/2020	Hanley Center Foundation, Inc	2,000
10/26/2020	Hoover Institution on War, Revolution and Peace	2,500
10/26/2020	Hospice Foundation of Palm Beach County, Inc	2,000
10/26/2020	Human Rights Watch	
	Lesbian, Gay, Bisexual & Transgender Rights	12,000
10/26/2020	Liberty Hill Foundation	
	Cassandra Fund	2,000
10/26/2020	National Center for Lesbian Rights	2,000
10/26/2020	Nature Conservancy of Idaho	2,500
10/26/2020	OutRight Action International	15,000
10/26/2020	Planned Parenthood of the Palm Beach and	
	Treasure Coast Area Inc	2,000
10/26/2020	Portola Valley Theatre Conservatory	4,000
10/26/2020	Santa Catalina School	25,000
10/26/2020	Sawtooth Botanical Gardens	2,500
10/26/2020	Sun Valley Summer Symphony	5,000
10/26/2020	Swiftsure Ranch Therapeutic Equestrian Center	2,000
10/26/2020	The Salvation Army	9,500
10/26/2020	Vizcaya Museum & Gardens Trust, Inc	
	General Operating	30,000
	Artist in Residence (Portion of a $5,000 contribution)	1,000
	TOTAL	200,000

STATEMENT 9(c)

DEERING FOUNDATION, E I #36-6051876, SCHEDULE OF INFORMATION FOR FORM 990-PF

PART VIII, ITEM 1, LIST OF OFFICERS, DIRECTORS, TRUSTEES FOUNDATION MANAGER AND THEIR COMPENSATION

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
John Rau	President/Director (1)	None	None	None
Candida D Burnap *	Vice President/Director (1)	None	None	None
Jocelyn D Tennille *	Vice President/Director (1)	None	None	None
Stephen M Strachan *	Director (1)	None	None	None
Charles E Seitz *	Director (1)	None	None	None
Susan D Pattock *	Secretary/Treasurer (1)	None	None	None
David Fuechtman *	Assistant Secretary/ Assistant Treasurer (1)	None	None	None

* 410 North Michigan Avenue
Room 590
Chicago, Illinois 60611

(1) as necessary on an irregular basis

PART XV, ITEM 2, INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT, LOAN, SCHOLARSHIP, ETC , PROGRAMS

Grants, scholarships, fellowships, loans, etc generally are not made based upon an application The Foundation has no formal application process as recipients are limited to organizations described in Section 170(c) of the Internal Revenue Code and are determined by the Foundation's Board of Directors

DEERING FOUNDATION, E.I. #36-6051876, SCHEDULE OF INFORMATION FOR FORM 990-PF FOR THE YEAR ENDED 11/30/20

PART XV, ITEM 3-GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

	Pledged as of 11/30/2019	Approved During Fiscal Year 2020	Paid During Fiscal Year 2020	Pledged as of 11/30/2020
CHARITABLE:				
The Danielson Foundation, Chicago, Illinois	$ -	$ 200,000	$ 200,000	$ -
Gibbet Hill Foundation, Chicago, Illinois		200,000	200,000	
James Deering Danielson Foundation, Chicago, Illinois		200,000	200,000	
Subtotal		600,000	600,000	
ART AND HUMANITIES				
The Art Institute of Chicago, Chicago, Illinois	$ -	$ 25,000	$ 25,000	$ -
Deering Estate Foundation, Miami, Florida		75,000	75,000	
Vizcaya Museum and Garden Trust, Miami, Florida		100,000	100,000	
Subtotal		200,000	200,000	
EDUCATIONAL				
Northwestern University, Evanston, Illinois	$ -	$ 75,000	$ 75,000	$ -
Subtotal	$ -	75,000	75,000	$ -
ENVIRONMENTAL				
National Audubon Society, Maitland, Florida	$ -	$ 30,000	$ 30,000	$ -
Subtotal	$ -	$ 30,000	30,000	-
TOTAL	$ -	$ 905,000	$ 905,000	$ -

NOTE: Except as noted, all grants and contributions listed above are classified as unrestricted and are to be used for the general exempt purpose of the organization to which the grant or contribution was made. Except for the Danielson Foundation, James Deering Danielson Foundation, and Gibbet Hill Foundation, which are private non-operating foundations, all of these organizations are "public charities" and none is related to the Deering Foundation.