

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2019

Open to Public  
Inspection

For calendar year 2019, or tax year beginning 12-01-2019, and ending 11-30-2020

Name of foundation JOAN AND NORMAN CHAPMAN FOUNDATION		A Employer identification number 36-3480507	
Number and street (or P.O. box number if mail is not delivered to street address) 2801 LAKESIDE DRIVE		B Telephone number (see instructions) (847) 374-0400	
City or town, state or province, country, and ZIP or foreign postal code BANNOCKBURN, IL 60015		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ..... ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ► <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ►\$ 9,512,963	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)		0		
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments		3,363	3,363	
	4 Dividends and interest from securities		189,722	189,722	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10		-263,619		
	b Gross sales price for all assets on line 6a	3,781,766			
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	<b>12 Total.</b> Add lines 1 through 11		-70,534	193,085	
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.		0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)		30,313	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)		4,553	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)		13,759	0	0
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23		48,625	0	0
	<b>25 Contributions, gifts, grants paid</b>		409,459		409,459
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25		458,084	0	409,459
	<b>27 Subtract line 26 from line 12:</b>				
	a <b>Excess of revenue over expenses and disbursements</b>		-528,618		
	b <b>Net investment income</b> (if negative, enter -0-)			193,085	
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	6,297	6,332	6,332	
2	Savings and temporary cash investments	5,124	80,907	80,907	
3	Accounts receivable ►				
4	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
8	Less: allowance for doubtful accounts ►				
9	Inventories for sale or use				
10a	Prepaid expenses and deferred charges				
b	Investments—U.S. and state government obligations (attach schedule)				
c	Investments—corporate stock (attach schedule)	7,532,179	6,919,499	9,425,724	
11	Investments—corporate bonds (attach schedule)				
12	Investments—land, buildings, and equipment: basis ►				
13	Less: accumulated depreciation (attach schedule) ►				
14	Investments—mortgage loans				
15	Investments—other (attach schedule)				
16	Land, buildings, and equipment: basis ►				
17	Less: accumulated depreciation (attach schedule) ►				
18	Other assets (describe ► _____)				
19	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,543,600	7,006,738	9,512,963	
Liabilities					
20	Accounts payable and accrued expenses	8,367	123		
21	Grants payable				
22	Deferred revenue				
23	Loans from officers, directors, trustees, and other disqualified persons				
24	Mortgages and other notes payable (attach schedule)				
25	Other liabilities (describe ► _____)	8,367	123		
Net Assets or Fund Balances					
26	<b>Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>				
27	Net assets without donor restrictions				
28	Net assets with donor restrictions				
29	<b>Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>				
30	Capital stock, trust principal, or current funds	0	0		
31	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
32	Retained earnings, accumulated income, endowment, or other funds	7,535,233	7,006,615		
33	<b>Total net assets or fund balances</b> (see instructions)	7,535,233	7,006,615		
34	<b>Total liabilities and net assets/fund balances</b> (see instructions)	7,543,600	7,006,738		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,535,233
2	Enter amount from Part I, line 27a	2	-528,618
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	7,006,615
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	7,006,615

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 -263,619
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	347,016	8,092,407	0.042882
2017	555,989	8,168,483	0.068065
2016	488,759	8,067,833	0.060581
2015	490,229	6,430,754	0.076232
2014	422,859	7,530,443	0.056153
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.303913
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.060783
<b>4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5</b>			<b>4</b> 8,854,913
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 538,228
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 1,931
<b>7 Add lines 5 and 6</b>			<b>7</b> 540,159
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 409,459

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	3,862
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,862
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-.	5	3,862
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached. 	8	85
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> ►	9	3,947
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> ►	10	
11	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> ►	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	<input type="checkbox"/>	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	<input type="checkbox"/>	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1)	On the foundation. ► \$ _____ 0	(2)	On foundation managers. ► \$ _____ 0	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<input type="checkbox"/>	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	<input type="checkbox"/>	Yes	
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions			
	that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)	► IL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 		Yes	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►FGMK LLC	Telephone no. ►(847) 374-0400	
Located at ►2801 LAKESIDE DRIVE BANNOCKBURN IL			ZIP+4 ►60015
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. . . . .	► 15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/>	<input type="checkbox"/> Yes
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

Yes  No

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See Instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
STEVE KOLBER 2801 LAKESIDE DR 3RD FLOOR BANNOCKBURN, IL 60015	PRESIDENT 3.00	0	0	0
AUSTIN HIRSCH 10 SOUTH WACKER DRIVE 40TH FLOOR CHICAGO IL 60606	TREAS/SECRETARY 3.00	0	0	0

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)</b>		
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a) Name and address of each person paid more than \$50,000</b> NONE	<b>(b) Type of service</b>	<b>(c) Compensation</b>
<b>Total number of others receiving over \$50,000 for professional services.</b> . . . . . ►	0	
<b>Part IX-A Summary of Direct Charitable Activities</b>		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		<b>Expenses</b>
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		
<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		<b>Amount</b>
<b>1</b>		
<b>2</b>		
All other program-related investments. See instructions.		
<b>3</b>		
<b>Total. Add lines 1 through 3</b> . . . . . ►	0	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities. . . . .	1a	8,940,429
b	Average of monthly cash balances. . . . .	1b	49,330
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	8,989,759
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	8,989,759
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	134,846
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,854,913
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	442,746

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	442,746
2a	Tax on investment income for 2019 from Part VI, line 5. . . . .	2a	3,862
b	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	3,862
3	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	3	438,884
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	438,884
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	438,884

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	1a	409,459
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	409,459
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	409,459
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				438,884
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .	116,691			
<b>c</b> From 2016. . . . .	197,491			
<b>d</b> From 2017. . . . .	180,167			
<b>e</b> From 2018. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	494,349			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 409,459			0	
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				409,459
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	29,425			29,425
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	464,924			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .	464,924			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	87,266			
<b>b</b> Excess from 2016. . . . .	197,491			
<b>c</b> Excess from 2017. . . . .	180,167			
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

STEVEN R KOLBER TRUSTEE  
2801 LAKESIDE DRIVE  
BANNOCKBURN, IL 60015  
(847) 446-0676

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORMAT. HOWEVER, THE ORGANIZATION MUST FURNISH PROOF OF ITS SECTION 501(C) EXEMPT STATUS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ORGANIZATION MUST BE OTHER THAN A PRIVATE FOUNDATION OR PRIVATE OPERATING FOUNDATION.

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	409,459
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	3,363	
<b>4</b> Dividends and interest from securities. . . . .			14	189,722	
<b>5</b> Net rental income or (loss) from real estate:					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .					
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). . . . .		-263,619		193,085	0
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .		-263,619		193,085	-70,534
(See worksheet in line 12 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VTRS	P	2018-02-23	2020-11-30
FIHBX	P	2017-07-19	2020-10-26
FIHBX	P	2017-09-08	2020-10-26
VFSUX	P	2016-01-14	2020-10-26
VFSUX	P	2018-12-06	2020-10-26
VFSUX	P	2018-12-17	2020-10-26
VFSUX	P	2020-09-28	2020-10-26
XOM	P	2020-05-19	2020-10-26
LMT	P	2020-05-19	2020-10-26
PDGIX	P	2016-07-06	2020-10-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
4		4	0
43,368		45,616	-2,248
18,755		19,610	-855
151,000		145,504	5,496
102,864		97,342	5,522
196,363		186,000	10,363
183		183	0
61,229		82,655	-21,426
121,233		125,569	-4,336
49,118		32,822	16,296

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			0
			-2,248
			-855
			5,496
			5,522
			10,363
			0
			-21,426
			-4,336
			16,296

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AKAMAI TECHNOLOGIES INC	P	2019-09-23	2020-05-19
BAXTER INTERNATIONAL INC	P	2019-09-23	2020-05-19
CABOT OIL & GAS CORPORATION	P	2019-05-20	2020-05-19
DISCOVER FINANCIAL SERVICES	P	2019-10-04	2020-05-19
DISCOVERY INC	P	2019-05-20	2020-05-19
EXPEDIA GROUP INC	P	2019-07-19	2020-05-19
FACEBOOK INC	P	2019-09-23	2020-05-19
HARTFORD FLOATING RATE F	P	2019-08-13	2020-04-22
HARTFORD FLOATING RATE F	P	2019-09-23	2020-05-18
HILL-ROM HOLDINGS INC	P	2019-10-04	2020-05-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
38,067		34,577	3,490
72,214		72,763	-549
38,989		56,127	-17,138
8,044		15,151	-7,107
32,667		41,830	-9,163
22,739		39,548	-16,809
118,855		102,619	16,236
29,960		33,466	-3,506
137,108		151,117	-14,009
15,007		15,406	-399

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			3,490
			-549
			-17,138
			-7,107
			-9,163
			-16,809
			16,236
			-3,506
			-14,009
			-399

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
HOLOGIC INC	P	2019-09-23	2020-05-19
HUBBELL INC	P	2019-10-22	2020-05-19
LAUDER ESTEE COMPANIES INC	P	2019-07-19	2020-05-19
MERCK & CO INC	P	2019-07-19	2020-05-19
NIKE INC	P	2019-10-04	2020-05-19
ORACLE CORPORATION	P	2019-07-19	2020-05-19
PROCTER & GAMBLE COMPANY	P	2019-10-22	2020-05-19
TRAVELERS COS INC	P	2019-10-22	2020-05-19
UNITED RENTALS INC	P	2019-07-19	2020-05-19
ALLSTATE CORPORATION	P	2019-02-27	2020-05-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
74,954		70,001	4,953
41,634		47,915	-6,281
49,941		53,736	-3,795
40,670		42,619	-1,949
15,251		15,322	-71
93,545		102,821	-9,276
45,656		49,122	-3,466
54,783		76,554	-21,771
38,525		35,789	2,736
34,431		32,846	1,585

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AMERICAN EXPRESS COMPANY	P	2018-01-03	2020-05-19
APPLIED MATERIALS INC	P	2019-02-27	2020-05-19
AUTOZONE INC	P	2018-06-22	2020-05-19
CADENCE DESIGN SYSTEM INC	P	2019-01-01	2020-05-19
CAPITAL ONE FINANCIAL CORP	P	2019-01-01	2020-05-19
CATERPILLAR INC	P	2019-01-01	2020-05-19
CHEVRON TEXACO INC	P	2019-01-01	2020-05-19
CITIGROUP INC	P	2019-01-01	2020-05-19
CITIZENS FINANCIAL GROUP	P	2019-01-01	2020-05-19
CONOCOPHILLIPS	P	2019-01-01	2020-05-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
39,430		43,656	-4,226
33,753		23,443	10,310
55,320		34,322	20,998
120,434		71,506	48,928
48,397		72,552	-24,155
107,620		130,375	-22,755
89,557		118,018	-28,461
98,779		154,307	-55,528
51,745		84,405	-32,660
66,329		92,284	-25,955

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis	Excess of col. (i)	
	(j) as of 12/31/69	(k) over col. (j), if any	
			-4,226
			10,310
			20,998
			48,928
			-24,155
			-22,755
			-28,461
			-55,528
			-32,660
			-25,955

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DISCOVER FINANCIAL SERVICES	P	2019-01-01	2020-05-19
DOLLAR GENERAL CORP	P	2019-01-01	2020-05-19
ESSEX PROPERTY TRUST INC	P	2019-01-01	2020-05-19
EXPEDIA GROUP INC	P	2019-02-27	2020-05-19
FORTINET INC	P	2018-01-03	2020-05-19
GRAINGER W W INC	P	2019-01-01	2020-05-19
HILL-ROM HOLDINGS INC	P	2019-01-01	2020-05-19
INTER CORPORATION	P	2019-01-01	2020-05-19
LAUDER ESTEE COMPANIES INC	P	2018-05-21	2020-05-19
LOWES COMPANIES INC	P	2019-01-01	2020-05-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
42,903		67,751	-24,848
77,909		42,792	35,117
73,075		77,425	-4,350
19,603		32,001	-12,398
49,860		15,235	34,625
72,968		78,503	-5,535
59,026		47,753	11,273
105,316		114,957	-9,641
39,239		32,192	7,047
112,616		75,897	36,719

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis	Excess of col. (i)	
(j) as of 12/31/69		(k) over col. (j), if any	
			-24,848
			35,117
			-4,350
			-12,398
			34,625
			-5,535
			11,273
			-9,641
			7,047
			36,719

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MARATHON PETROLEUM CORP	P	2018-03-22	2020-05-19
MERCK & CO INC	P	2019-01-01	2020-05-19
NETAPP INC	P	2018-09-20	2020-05-19
NIKE INC	P	2018-10-19	2020-05-19
OSHKOSH TRUCK CORPORATION	P	2019-02-27	2020-05-19
POST HOLDINGS INC	P	2019-01-01	2020-05-19
RAYMOND JAMES FINANCIAL INC	P	2019-04-24	2020-05-19
REGAL BELOIT CORP	P	2019-02-27	2020-05-19
SOUTHWEST AIRLINES COMPANY	P	2019-01-01	2020-05-19
ZEBRA TECHNOLOGIES CORP	P	2019-02-27	2020-05-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
22,617		47,924	-25,307
119,272		122,750	-3,478
34,433		65,179	-30,746
49,913		40,432	9,481
39,333		46,100	-6,767
87,696		103,189	-15,493
61,438		83,516	-22,078
42,386		45,703	-3,317
50,485		104,274	-53,789
58,078		48,602	9,476

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col.(h))
(i) F.M.V. as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-25,307
			-3,478
			-30,746
			9,481
			-6,767
			-15,493
			-22,078
			-3,317
			-53,789
			9,476

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD FIXED INCOME SECS FD	P	2016-01-14	2019-12-04
VANGUARD FIXED INCOME SECS FD	P	2016-01-14	2019-12-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) (e) plus (f) minus (g)
85,079		83,969	1,110
20,000		19,739	261

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,110
			261

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

STEVE KOLBER

AUSTIN HIRSCH

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AM SHALOM840 VERNON GLENCOE, IL 60022	N/A	PUBLIC CHARITY	NON-SPECIFIC	20,000
AMERICAN HEART ASSOCIATION 4 ATRIUM DR 100 ALBANY, NY 12205	N/A	PUBLIC CHARITY	NON-SPECIFIC	2,500
ANN & ROBERT H LURIE CHILDREN'S HOSPITAL OF CHICAGO FOUNDATION 225 EAST CHICAGO AVENUE BOX 4 CHICAGO, IL 606112991	N/A	PUBLIC CHARITY	NON-SPECIFIC	20,000
<b>Total . . . . .</b>			► 3a	409,459

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON, MA 02115	N/A	PUBLIC CHARITY	NON-SPECIFIC	50,000
CLEVELAND FOUNDATION CLINIC 888 W BONNEVILLE AVE LAS VEGAS, NV 89106	N/A	PUBLIC CHARITY	NON-SPECIFIC	68,000
COLLEGE OF LAKE COUNTY 19351 W WASHINGTON ST GRAYSLAKE, IL 60030	N/A	PUBLIC CHARITY	NON-SPECIFIC	5,459
<b>Total . . . . .</b>			► 3a	409,459

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
EVANS SCHOLARS FOUNDATION 2501 PATRIOT BOULEVARD GLENVIEW, IL 60026	N/A	PUBLIC CHARITY	NON-SPECIFIC	2,500
FIREHOUSE COMMUNITY ART CENTER OF CHICAGO 2111 S HAMLIN AVE CHICAGO, IL 60629	N/A	PUBLIC CHARITY	NON-SPECIFIC	2,500
FOR AUTISTIC KIDS 1200 N MILWAUKEE AVENUE GLENVIEW, IL 60025	N/A	PUBLIC CHARITY	NON-SPECIFIC	3,500
<b>Total . . . . .</b>			► 3a	409,459

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GILDA'S CLUB CHICAGO 1200 N MILWAUKEE AVENUE CHICAGO, IL 60654	N/A	PUBLIC CHARITY	NON-SPECIFIC	5,000
GREATER CHICAGO FOOD DEPOSITORY 4100 W ANN LURIE PLACE CHICAGO, IL 60632	N/A	PUBLIC CHARITY	NON-SPECIFIC	10,000
HEARTBROTHERS FOUNDATION 225 CEDAR HILL ST SUITE 200 MARLBOROUGH, MA 01752	N/A	PUBLIC CHARITY	NON-SPECIFIC	3,500
<b>Total . . . . .</b>			► 3a	409,459

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ILLINOIS PGA FOUNDATION 2901 W LAKE AVE STE A GLENVIEW, IL 60026	N/A	PUBLIC CHARITY	NON-SPECIFIC	1,000
ISRAEL TENNIS CENTER FOUNDATION 57 W 38TH ST SUITE 605 NEW YORK, NY 10018	N/A	PUBLIC CHARITY	NON-SPECIFIC	2,500
JEWISH UNITED FUND 30 SOUTH WELLS STREET CHICAGO, IL 60606	N/A	PUBLIC CHARITY	NON-SPECIFIC	25,000
<b>Total . . . . .</b>			► 3a	409,459

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
JOURNEY CARE FOUNDATION 405 LAKE ZURICH ROAD BARRINGTON, IL 60010	N/A	PUBLIC CHARITY	NON-SPECIFIC	5,000
KESHET 600 ACADEMY DRIVE SUITE 130 NORTHBROOK, IL 60062	N/A	PUBLIC CHARITY	NON-SPECIFIC	2,500
MISERICORDIA FAMILY ASSOCIATION 6300 N RIDGE AVE CHICAGO, IL 60660	N/A	PUBLIC CHARITY	NON-SPECIFIC	5,000
<b>Total . . . . .</b>			► 3a	409,459

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MY BLOCK MY HOOD MY CITY 47 W POLK STREET STE 100 CHICAGO, IL 60605	N/A	PUBLIC CHARITY	NON-SPECIFIC	1,500
NORTHSORE UNIVERSITY HEALTHSYSTEM 1033 UNIVERSITY PLACE SUITE 450 EVANSTON, IL 60201	N/A	PUBLIC CHARITY	NON-SPECIFIC	50,000
SCHOLARSHIP AMERICA PO BOX 86 MINNEAPOLIS, MN 55486	N/A	PUBLIC CHARITY	NON-SPECIFIC	500
<b>Total . . . . .</b>			► 3a	409,459

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SERENITY FOUNDATION 1022 HILLCREST PKWY STE 200 DUBLIN, GA 31021	N/A	PUBLIC CHARITY	NON-SPECIFIC	10,000
TEMPLE BETH-EL MENS CLUB 3610 DUNDEE ROAD NORTHBROOK, IL 60062	N/A	PUBLIC CHARITY	NON-SPECIFIC	1,000
THE ARK 6450 N CALIFORNIA AVE CHICAGO, IL 60645	N/A	PUBLIC CHARITY	NON-SPECIFIC	80,000
<b>Total . . . . .</b>			► 3a	409,459

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE LOU MALNATI CANCER RESEARCH FUND 3685 WOODHEAD DR NORTHBROOK, IL 60062	N/A	PUBLIC CHARITY	NON-SPECIFIC	10,000
THE SELFHELP HOME 908 W ARGYLE ST CHICAGO, IL 60640	N/A	PUBLIC CHARITY	NON-SPECIFIC	12,500
UNITED WAY OF METROPOLITAN CHICAGO 231196 MOMENTUM PLACE CHICAGO, IL 60689	N/A	PUBLIC CHARITY	NON-SPECIFIC	10,000
<b>Total . . . . .</b>			► 3a	409,459

## TY 2019 Accounting Fees Schedule

**Name:** JOAN AND NORMAN CHAPMAN FOUNDATION**EIN:** 36-3480507

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	30,313	0	0	0

## TY 2019 Investments Corporate Stock Schedule

**Name:** JOAN AND NORMAN CHAPMAN FOUNDATION

**EIN:** 36-3480507

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US BANK EQUITY INVESTMENTS	6,919,499	9,425,724

## TY 2019 Other Expenses Schedule

**Name:** JOAN AND NORMAN CHAPMAN FOUNDATION  
**EIN:** 36-3480507

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	13,759	0	0	0

# TY 2019 Substantial Contributors

## Schedule

**Name:** JOAN AND NORMAN CHAPMAN FOUNDATION

**EIN:** 36-3480507

<b>Name</b>	<b>Address</b>
JOAN CHAPMAN	TWO WOODLEY RD WINNETKA, IL 60093

## TY 2019 Taxes Schedule

**Name:** JOAN AND NORMAN CHAPMAN FOUNDATION**EIN:** 36-3480507

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IRS	4,553	0	0	0